



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA

### FINANCE COMMITTEE

**THURSDAY, JANUARY 15, 2015  
6:00 P.M.**

**600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126**

## COMMITTEE MEMBERS

P. Suess, Chair

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of December 18, 2014  
Finance Committee of the DuPage Water Commission
- III. Request for Board Action: Authorizing the Transfer of Funds from the General  
Account to the Capital Reserve Account
- IV. Approval of Reconciliations
- V. Treasurer's Report – December 2014
- VI. Financial Statements – December 2014
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

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**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, DECEMBER 18, 2014  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 6:02 P.M.

Committee members in attendance: P. Suess, C. Janc, J. Pruyn, D. Russo (arrived at 6:08 P.M.) and J. Zay (arrived at 6:08 P.M.)

Committee members absent: none

Non-Committee members in attendance: none

Also in attendance: J. Spatz, T. McGhee, C. Peterson, D. Ellsworth, D. Novotny and Representatives from PFM

**Minutes**

Commissioner Janc moved to approve the Minutes of the Regular Committee Meeting of November 20, 2014 of the Finance Committee. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**R-33-14**

General Manager Spatz noted that the small changes addressed in prior meetings had been made for the final version being presented. Chairman Suess stated that the bottom line was that the Commission was establishing a capital reserve to fund capital improvements. General Manager Spatz mentioned that with the request to transfer funds from the General and Sales Tax accounts, the Commission is getting a good start to funding the Capital Reserve Account, yet still leaving funds in the General and Sales Tax Accounts. He stated that the Commission should be able to meet the target by 2016.

Commissioner Pruyn moved to recommend Resolution R-33-14: A Resolution Amending the Reserve Fund Policy of the DuPage Water Commission. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**R-34-14**

General Manager Spatz stated the changes in the Investment Policy include adding language for the new Capital Reserve Account, and extending the length of maturities and benchmark for the Long-Term Water Capital Account.

Commissioner Pruyn moved to recommend Resolution R-33-14: A Resolution Amending the Investment Policy of the DuPage Water Commission. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Request for Board Action: Transfer of Funds**

General Manager Spatz discussed that the General Account had a balance of approximately \$18M of which \$12M would be transferred to the Capital Reserve Account and the Sales Tax Account had over \$7M of which \$5M would be transferred as well. He reiterated that is was a good start for the initial funding of the new reserve account.

Commissioner Janc moved to request from the Board the Authorization to transfer funds from the General Account and the Sales Tax Account to the Capital Reserve Account. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Request for Board Action: Audit Services**

Chairman Suess noted that the recommendation was what discussed in the prior meeting. Commissioner Pruyn asked if the optional third year was the Commission's choice. General Manager Spatz said yes and the price quoted was under the \$32,000 not to exceed being recommended.

Commissioner Janc moved to request the Board for the Authorization for the General Manager to engage in a two year agreement with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$32,000 per year. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of November.

**Treasurer's Report – November 2014**

Treasurer Ellsworth stated that he had provided the Committee with a written summary of the November's Treasurer's Report. He noted on page 1 of the report that cash and investments totaled \$85.4M. Cash and Investments are up by \$15.4M year-to-date.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. Market yield on the portfolio was at 61 basis points, down slightly from the prior month.

Treasurer Ellsworth noted that on the Statement of Cash Flows shows the breakdown of the \$15.4M increase year-to-date. He stated that all targeted reserve levels were met or exceeded targets. At November 30, 2014, there was \$17.8M of debt outstanding down by \$1.2M from last month.

**Financial Statements – November 2014**

Financial Administrator Peterson provided the Committee with a summary of the November Financial Statements. She noted that seven months into the current fiscal year, revenues are exceeding expenses slightly ahead of budgeted seasonal expectations, even as water sales are below budget by approximately 4%. An offset is water purchases are approximately 5% below budgeted seasonal expectations. She noted that there was a correction to the financial report. In the second bullet point the water sales to customers should have been 43.9M gallons not 25.3M gallons.

Sales Tax collections were higher than prior year revenue amounts by approximately 1.1% in November. Cumulatively Sales Tax collections as of November 30, 2014, were approximately 3.9% over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that cash balances were up compared to prior year by nearly \$14M. Receivables were flat versus prior year due to lower water sales and timing of collections, partially offset by higher water costs. Debt has declined by \$34M compared to prior year balances at November 30<sup>th</sup>.

Financial Administrator Peterson noted that there was no unusual activity or significant variances to discuss in the revenue and expense accounts.

The Committee then discussed the rate increase coming up in January 2015 for both the City of Chicago and the Commission. It was then discussed as to when the City of Chicago is expecting its next increase after January 2015.

General Manager Spatz stated that information was given to the Commission earlier that day that the Senate did not pass a bill extending the Terrorist Risk Insurance Act that week and then adjourned for the holiday break. This act expires at the end of December 2015; therefore, the Commission and all others covered by this act will be without this type of

insurance until the Senate meets again and the Act gets passed. The Commission did look into whether other options were available, but were told the options would be expensive and most likely only needed short-term. Therefore, the Commission like everyone else in the country covered by this act will be without this insurance coverage until the act is once again extended.

Terry McGhee left the meeting at 6:17 P.M. Chairman Zay and General Manager Spatz left the meeting at 6:18 P.M.

### **Investment Review**

Jeff Schroeder from PFM gave a Committee a brief overview of the markets current economic conditions. He discussed that the Commission had no exposure to IMET or repurchase agreements such as those that IMET had invested in. Chairman Suess asked if the securities the Commission had were all collateralized. Mr. Schroeder stated yes. He also updated the Committee on the Commissions current portfolio position and reported the Commission was currently earning approximately 65 basis points on it investments, compared to the Illinois Fund return of approximately 1or 2 basis points.

### **Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

November 12, 2014 to December 9, 2014	\$6,701,125.17
<u>Estimated</u>	<u>\$ 772,550.00</u>
Total	\$7,473,675.17

### **Other**

Chairman Suess and the other committee members thanked Commissioner Janc for all of his hard work over the years and wished him the best in his other endeavors.

### **Adjournment**

Commissioner Russo moved to adjourn the meeting at 6:32 P.M. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



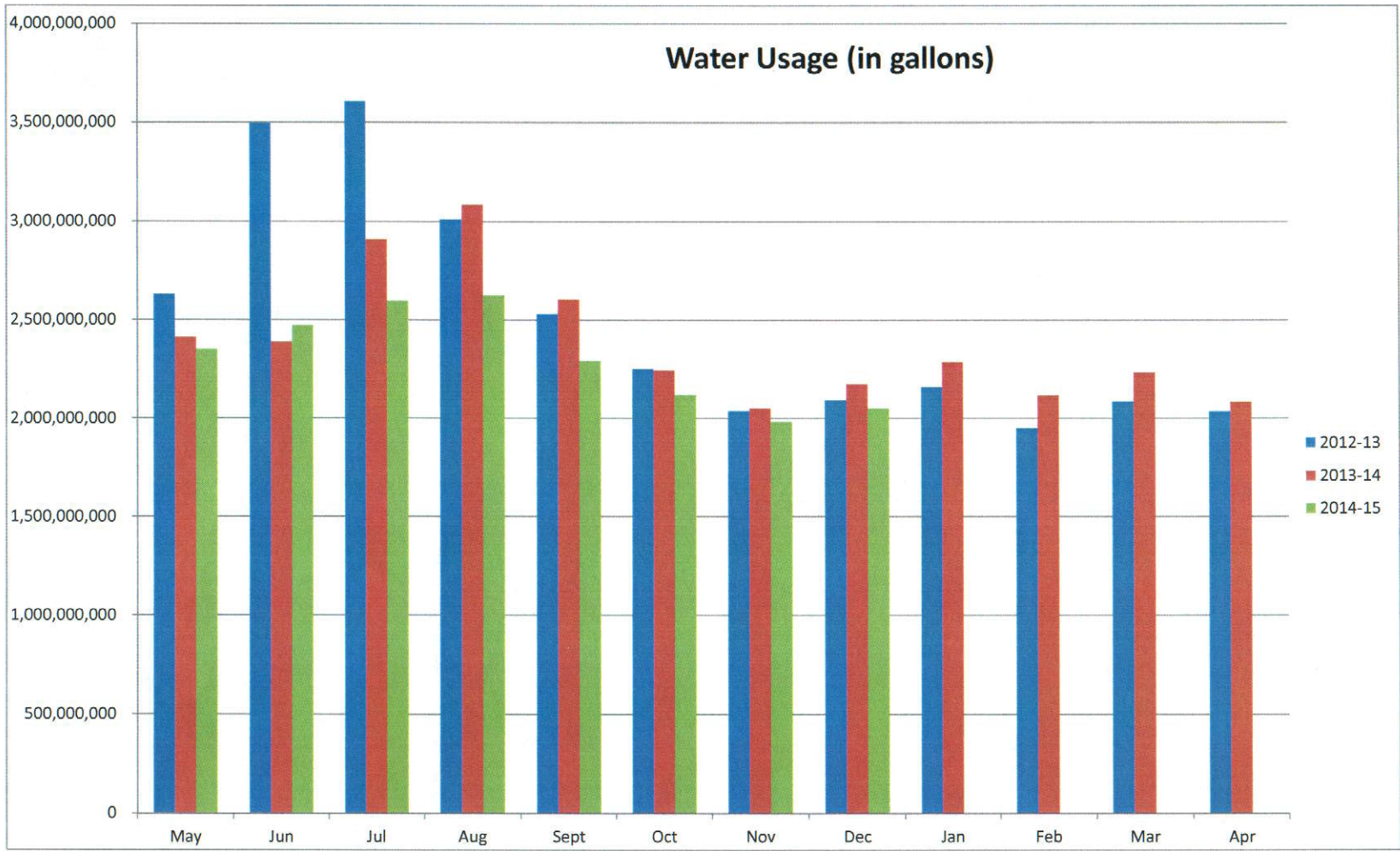
# DuPage Water Commission

## MEMORANDUM

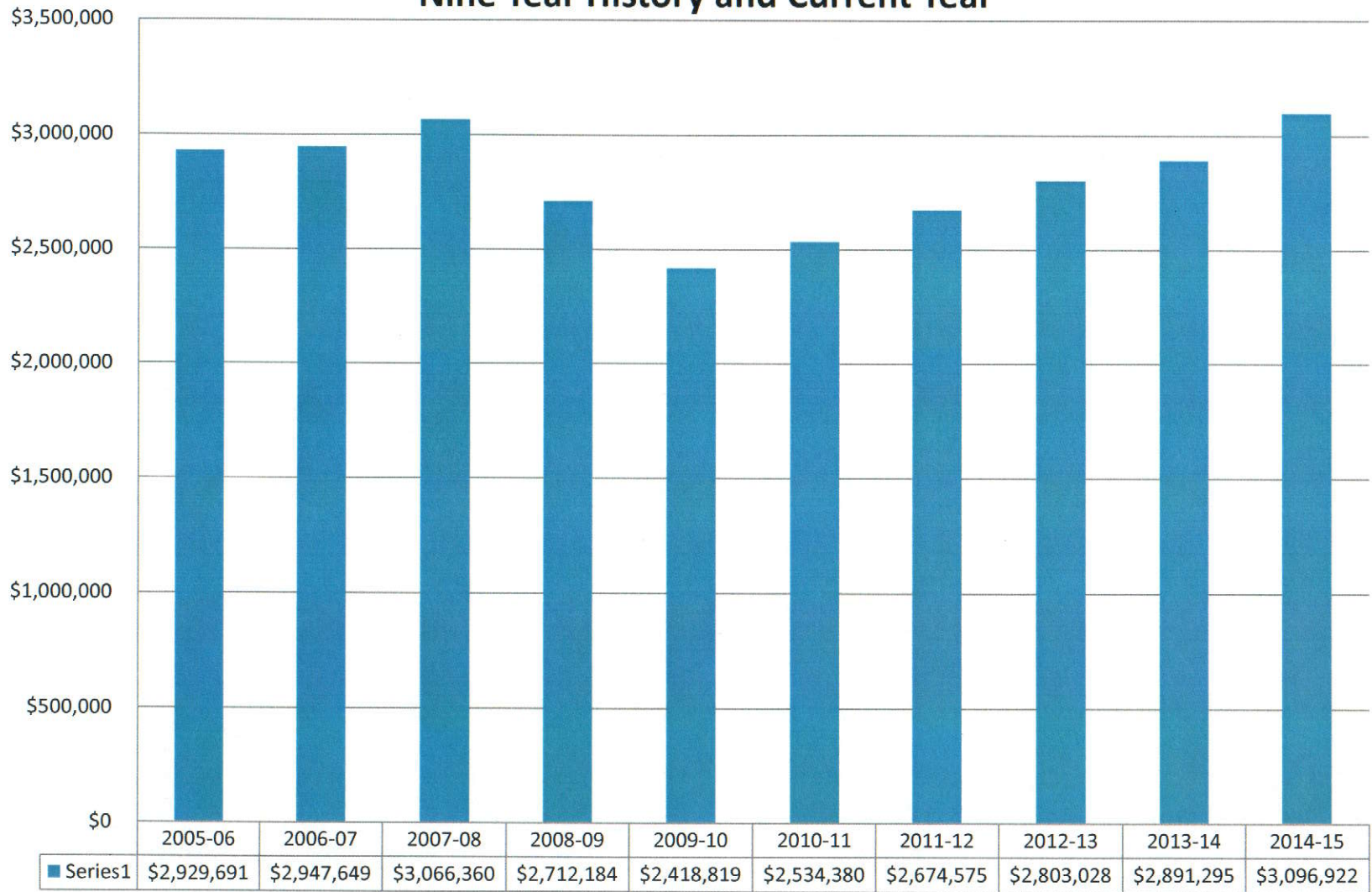
TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CP*  
DATE: January 7, 2015  
SUBJECT: Financial Report – December 31, 2014

- Water sales to Commission customers for December were 134.2 million gallons (6.3%) less than December 2013, but up by 57.1 million gallons compared to November 2014. Year-to-date water sales were down by 1,414.8 million gallons or 7.3% compared to the prior fiscal year.
- Water sales to Commission customers for December were 16.7 million gallons (0.8%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 630.8 million gallons (3.4%) below the budgeted anticipated/forecasted sales.
- December sales tax collections (Sept) were \$3.1 million or 7.1% more than the same period last fiscal year. Cumulatively, sales tax collections are approximately \$994,000 (4.3%) more than prior year. Adjusted for seasonality, sales tax collections are \$2.1 million over budgeted collections through December 2014.
- Water billings to customers for O&M costs were \$7.9 million and water purchases from the City of Chicago was \$6.8 million. Water billing receivables at December month end (\$10.2 million) decreased compared to the prior month (\$10.3 million) primarily due to timing of collections.
- The Commission is eight months or 66.7% into the fiscal year. As of December 31, 2014, \$101.0 million of the \$151.5 million revenue budget has been realized. Therefore, 66.7% of the revenue budget has been accounted for year to date. For the same period, \$73.0 million of the \$116.4 million expenditure budget has been realized, and this accounts for 62.7% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 100.7% and expenses are 93.2% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached their respective 2014/2015 fiscal year end targeted levels. The Capital Reserve is currently \$9.2 million below its target, but the target is not required to be met until the end of the sales tax collections in 2016. The O&M, General Account and the Sales Tax Subaccount have balances of \$15.4 million, \$9.9 million and \$2.0 million, respectively.
- Debt Balances declined by approximately \$1.1 million to \$16.7 million outstanding in the current month.

cc: Chairman and Commissioners

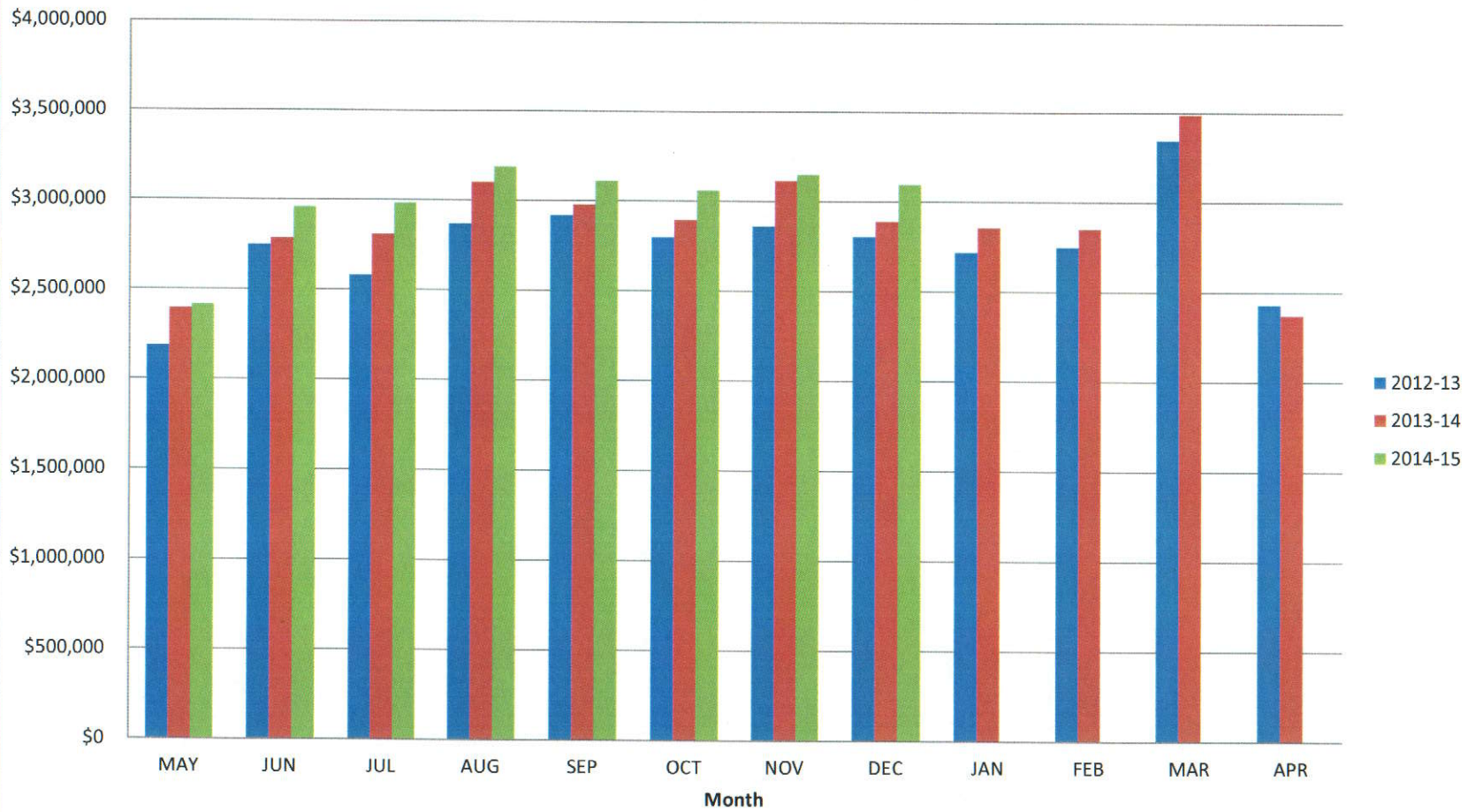


### DuPage Water Commission - Sales Tax Collections - Month of Dec - Nine Year History and Current Year





### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets  
December 31, 2014

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 15,386,811.55	\$ 7,769,958.49		Positive Net Assets
Revenue Bond Interest Account	\$ 15,471.74	\$ 13,602.86		Positive Net Assets
Revenue Bond Principal Account	\$ 1,179,000.00	\$ 1,175,500.00		Positive Net Assets
General Account	\$ 9,939,284.35	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,120,936.38	\$ 70,148.81		Positive Net Assets
Operating Reserve	\$ 37,793,663.18		\$ 37,152,341.00	Target Met
(2) Capital Reserve	\$ 16,109,395.78		\$ 25,254,680.00	Not Fully Funded
L-T Water Capital Reserve	\$ 5,810,254.38		\$ 5,725,000.00	Target Met
	\$ 88,354,817.36	\$ 9,029,210.16	\$ 68,132,021.00	\$ 11,193,586.20

Total Net Assets - All Commission Accounts

Unrestricted	\$ 79,077,641.15
Principal & Interest Accounts	\$ 1,189,102.86
Invested in Capital Assets, net	\$ 337,297,851.08
Total	\$ 417,564,595.09

(1) Includes Interest Receivable

(2) New Reserve as of Dec. 2014, target to be reached prior to end of sales tax collections in 2016.

## BALANCE SHEET

AS OF: DECEMBER 31ST, 2014

01 -WATER FUND

	2013-2014 BALANCE	2014-2015 BALANCE
<u>ASSETS</u>		
<u>CURRENT</u>		
CASH	1,200.00	1,200.00
INVESTMENTS	66,009,097.97	88,209,389.69
ACCOUNTS RECEIVABLE		
WATER SALES	10,996,199.46	10,172,934.86
INTEREST RECEIVABLE	121,422.71	144,227.67
SALES TAX RECEIVABLE	7,500,000.00	7,900,000.00
OTHER RECEIVABLE	234,885.73	( 46,615.39)
INVENTORY	167,080.00	167,080.00
PREPAIDS	440,671.45	452,308.22
TOTAL CURRENT ASSETS	<u>85,470,557.32</u>	<u>107,000,525.05</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	500,595,346.59	500,227,930.75
LESS: ACCUMULATED DEPRECIATION	(139,883,453.58)	(147,472,232.24)
CONSTRUCTION WORK IN PROGRESS	121,245.84	534,884.13
LONG TERM RECEIVABLES	588,524.81	539,481.08
TOTAL NONCURRENT ASSETS	<u>361,421,663.66</u>	<u>353,830,063.72</u>
TOTAL ASSETS	446,892,220.98	460,830,588.77
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	7,181,215.26	7,444,818.39
ACCOUNTS PAYABLE CAPITAL	2,794.26	2,977.22
ACCRUED PAYROLL LIABILITIES	296,472.51	325,140.10
NOTES PAYABLE	13,000,000.00	0.00
BONDS PAYABLE	4,655,000.00	4,702,000.00
ACCRUED INTEREST	50,322.78	13,602.86
CONTRACT RETENTION	26,186.98	70,148.81
DEFERRED REVENUE	3,621,903.84	3,271,397.04
TOTAL CURRENT LIABILITIES	<u>28,833,895.63</u>	<u>15,830,084.42</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	21,304.81	12,558.68
REVENUE BONDS	26,048,800.00	11,954,550.00
UNAMORTIZED PREMIUM	( 1,182,103.36)	( 692,957.20)
OTHER POST EMPLOYMENT BENEFITS LIAB.	50,639.00	52,362.00
TOTAL NONCURRENT LIABILITIES	<u>24,938,640.45</u>	<u>11,326,513.48</u>
TOTAL LIABILITIES	53,772,536.08	27,156,597.90
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BALANCE SHEET

AS OF: DECEMBER 31ST, 2014

01 -WATER FUND

	2013-2014	2014-2015
ASSETS	BALANCE	BALANCE
BEGINNING EQUITY/RESERVES	<u>369,462,532.58</u>	<u>405,688,713.88</u>
TOTAL REVENUE	92,891,729.59	100,973,159.52
TOTAL EXPENSES	<u>69,234,577.27</u>	<u>72,987,882.53</u>
NET CHANGE	<u>23,657,152.32</u>	<u>27,985,276.99</u>
TOTAL EQUITY/RESERVES	<u>393,119,684.90</u>	<u>433,673,990.87</u>
NET ASSETS	446,892,220.98	460,830,588.77
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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: DECEMBER 31ST, 2014

01 - WATER FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.67

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	117,857,482	8,562,252.07	0.00	76,579,837.40	0.00	41,277,645.09	64.98
TAXES	33,000,000	3,096,922.44	0.00	23,967,306.16	0.00	9,032,693.84	72.63
OTHER INCOME	634,391	43,720.94	0.00	426,015.96	0.00	208,375.04	67.15
TOTAL REVENUES	151,491,873	11,702,895.45	0.00	100,973,159.52	0.00	50,518,713.97	66.65
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<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	4,096,998	320,257.64	0.00	2,416,189.12	0.00	1,680,808.44	58.97
CONTRACT SERVICES	879,760	34,013.25	0.00	413,605.03	0.00	466,155.05	47.01
INSURANCE	633,200	54,033.46	0.00	362,215.37	0.00	270,984.63	57.20
OPERATIONAL SUPPORT SRVS	616,515	102,347.66	0.00	275,704.90	0.00	340,810.10	44.72
WATER OPERATION	100,961,724	7,051,760.89	0.00	63,687,516.71	0.00	37,274,207.71	63.08
BOND INTEREST	901,500	54,451.25	0.00	489,469.80	0.00	412,030.20	54.30
LAND & LAND RIGHTS	13,250	200.00	0.00	3,355.78	0.00	9,894.22	25.33
CAPITAL EQUIP/DEPREC	8,259,700	666,939.34	0.00	5,339,825.82	0.00	2,919,874.18	64.65
TOTAL OPERATIONS	116,362,647	8,284,003.49	0.00	72,987,882.53	0.00	43,374,764.53	62.72
TOTAL EXPENDITURES	116,362,647	8,284,003.49	0.00	72,987,882.53	0.00	43,374,764.53	62.72
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REVENUE OVER/(UNDER) EXPENDITURES	35,129,226	3,418,891.96	0.00	27,985,276.99	0.00	7,143,949.44	79.66
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DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: DECEMBER 31ST, 2014

01 -WATER FUND

% OF YEAR COMPLETED: 66.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>WATER SERVICE</b>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	107,125,284	7,687,785.90	0.00	69,504,949.68	0.00	37,620,333.82	64.88
01-5112 O&M PAYMENTS- PRIVATE	2,667,976	204,840.09	0.00	1,703,090.30	0.00	964,885.52	63.83
01-5121 FIXED COST PAYMENTS- GOVT	6,969,559	580,809.31	0.00	4,646,474.48	0.00	2,323,084.46	66.67
01-5122 FIXED COST PAYMENTS-PRIVATE	173,578	14,452.13	0.00	115,617.04	0.00	57,961.19	66.61
01-5131 SUBSEQUENT CUSTOMER - GO	325,100	26,197.68	0.00	209,581.44	0.00	115,518.56	64.47
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	578,300	48,166.96	0.00	385,335.68	0.00	192,964.32	66.63
01-5141 EMERGENCY WATER SERVICE- GOV	17,686	0.00	0.00	14,788.78	0.00	2,897.22	83.62
TOTAL WATER SERVICE	117,857,482	8,562,252.07	0.00	76,579,837.40	0.00	41,277,645.09	64.98
<b>TAXES</b>							
01-5300.SALES TAXES - WATER REVENUE	26,400,000	3,096,922.44	0.00	23,967,306.16	0.00	2,432,693.84	90.79
01-5300.WATER FUND - GENERAL	6,600,000	0.00	0.00	0.00	0.00	6,600,000.00	0.00
TOTAL TAXES	33,000,000	3,096,922.44	0.00	23,967,306.16	0.00	9,032,693.84	72.63
<b>OTHER INCOME</b>							
01-5810 INVESTMENT INCOME	336,000	43,720.94	0.00	351,576.58	0.00	15,576.58	104.64
01-5900 OTHER INCOME	0	0.00	0.00	68,064.71	0.00	68,064.71	0.00
01-5901 SALE OF EQUIPMENT	0	0.00	0.00	5,474.67	0.00	5,474.67	0.00
01-5920 CONTRIBUTIONS	298,391	0.00	0.00	900.00	0.00	297,491.00	0.30
TOTAL OTHER INCOME	634,391	43,720.94	0.00	426,015.96	0.00	208,375.04	67.15
<b>** TOTAL REVENUES **</b>	151,491,873	11,702,895.45	0.00	100,973,159.52	0.00	50,518,713.97	66.65

DU PAGE WATER COMMISSION  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: DECEMBER 31ST, 2014

01 -WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,233,550	107,793.18	0.00	767,595.02	0.00	465,954.54	62.23
01-60-6112 OPERATIONS SALARIES	1,490,653	115,734.82	0.00	941,264.60	0.00	549,388.33	63.14
01-60-6113 SUMMER INTERNS	20,000	200.00	0.00	15,927.25	0.00	4,072.75	79.64
01-60-6116 ADMIN OVERTIME	7,400	207.82	0.00	1,249.46	0.00	6,150.54	16.88
01-60-6117 OPERATIONS OVERTIME	119,252	20,705.53	0.00	108,955.39	0.00	10,296.84	91.37
01-60-6121 PENSION	330,722	25,104.83	0.00	196,591.38	0.00	134,131.08	59.44
01-60-6122 MEDICAL/LIFE BENEFITS	557,920	32,381.71	0.00	223,657.89	0.00	334,262.11	40.09
01-60-6123 FEDERAL PAYROLL TAXES	219,620	15,570.97	0.00	121,629.14	0.00	97,991.24	55.38
01-60-6128 STATE UNEMPLOYMENT	13,780	0.00	0.00	723.46	0.00	13,056.54	5.25
01-60-6131 TRAVEL	10,800	450.00	0.00	4,375.96	0.00	6,424.04	40.52
01-60-6132 TRAINING	45,300	795.00	0.00	7,190.50	0.00	38,109.50	15.87
01-60-6133.01 CONFERENCES	23,700	745.00	0.00	16,689.29	0.00	7,010.71	70.42
01-60-6191 OTHER PERSONNEL COSTS	24,300	568.78	0.00	10,339.78	0.00	13,960.22	42.55
TOTAL PERSONNEL SERVICES	4,096,998	320,257.64	0.00	2,416,189.12	0.00	1,680,808.44	58.97
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	0.00	0.00	12,131.40	0.00	7,868.60	60.66
01-60-6233 TRUST SERVICES & BANK CHARGE	61,000	4,329.20	0.00	33,820.25	0.00	27,179.75	55.44
01-60-6251 LEGAL SERVICES- GENERAL	120,000	2,000.00	0.00	14,747.24	0.00	105,252.76	12.29
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	75.25	0.00	7,276.35	0.00	42,723.65	14.55
01-60-6258 LEGAL NOTICES	25,500	6,416.00	0.00	19,000.05	0.00	6,499.95	74.51
01-60-6260 AUDIT SERVICES	45,000	0.00	0.00	41,700.00	0.00	3,300.00	92.67
01-60-6280 CONSULTING SERVICES	215,000	1,280.00	0.00	56,378.37	0.00	158,621.63	26.22
01-60-6290 CONTRACTUAL SERVICES	343,260	19,912.80	0.00	228,551.37	0.00	114,708.71	66.58
TOTAL CONTRACT SERVICES	879,760	34,013.25	0.00	413,605.03	0.00	466,155.05	47.01
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	51,000	3,607.92	0.00	28,846.01	0.00	22,153.99	56.56
01-60-6412 PUBLIC OFFICIAL LIABILITY	22,200	1,588.29	0.00	12,705.44	0.00	9,494.56	57.23
01-60-6415 WORKER'S COMPENSATION	85,000	16,051.00	0.00	56,539.00	0.00	28,461.00	66.52
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,582.53	0.00	20,696.14	0.00	14,303.86	59.13
01-60-6421 PROPERTY INSURANCE	375,000	29,394.19	0.00	236,315.30	0.00	138,684.70	63.02
01-60-6422 AUTOMOBILE INSURANCE	15,000	809.53	0.00	7,113.48	0.00	7,886.52	47.42
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	633,200	54,033.46	0.00	362,215.37	0.00	270,984.63	57.20
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	112,500	45,557.40	0.00	45,557.40	0.00	66,942.60	40.50
01-60-6513 NATURAL GAS	30,000	3,349.72	0.00	7,158.20	0.00	22,841.80	23.86
01-60-6514.01 TELEPHONE	36,892	1,600.23	0.00	12,781.66	0.00	24,110.34	34.65
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	31,300	1,677.74	0.00	13,663.96	0.00	17,636.04	43.65
01-60-6514.03 RADIOS	9,360	0.00	0.00	8,892.00	0.00	468.00	95.00
01-60-6514.04 REPAIRS & EQUIPMENT	4,700	0.00	0.00	375.00	0.00	4,325.00	7.98
01-60-6521 OFFICE SUPPLIES	30,180	1,075.86	0.00	8,741.99	0.00	21,438.01	28.97
01-60-6522 BOOKS & PUBLICATIONS	3,388	426.93	0.00	2,813.83	0.00	574.17	83.05

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: DECEMBER 31ST, 2014

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6531 PRINTING- GENERAL	8,650	10.00	0.00	250.00	0.00	8,400.00	2.89
01-60-6532 POSTAGE & DELIVERY	7,800	127.26	0.00	2,144.30	0.00	5,655.70	27.49
01-60-6540 PROFESSIONAL DUES	19,080	0.00	0.00	12,565.45	0.00	6,514.55	65.86
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	13,320	811.38	0.00	4,032.96	0.00	9,287.04	30.28
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	187,540	9,606.31	0.00	91,336.00	0.00	96,204.00	48.70
01-60-6580 COMPUTER SOFTWARE	15,200	0.00	0.00	5,581.25	0.00	9,618.75	36.72
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	91,705	38,189.74	0.00	59,272.20	0.00	32,432.80	64.63
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	84.91	0.00	538.70	0.00	14,361.30	3.62
TOTAL OPERATIONAL SUPPORT SRVS	616,515	102,347.66	0.00	275,704.90	0.00	340,810.10	44.72
<u>WATER OPERATION</u>							
01-60-6611.01 WATER BILLING	95,179,049	6,797,060.00	0.00	61,300,218.40	0.00	33,878,831.02	64.41
01-60-6611.02 ELECTRICITY	1,400,000	77,318.14	0.00	684,355.05	0.00	715,644.95	48.88
01-60-6611.03 OPERATIONS & MAINTENANCE	456,000	21,759.06	0.00	220,136.15	0.00	235,863.85	48.28
01-60-6611.04 MAJOR MAINTENANCE	400,000	0.00	0.00	0.00	0.00	400,000.00	0.00
01-60-6612.01 PUMP STATION	2,000,000	139,382.15	0.00	1,043,909.27	0.00	956,090.73	52.20
01-60-6612.02 METER STATION, ROV, TANK SITE	117,000	8,029.50	0.00	48,269.12	0.00	68,730.88	41.26
01-60-6613 WATER CHEMICALS	26,700	0.00	0.00	8,619.17	0.00	18,080.83	32.28
01-60-6614 WATER TESTING	24,000	678.99	0.00	9,521.88	0.00	14,478.12	39.67
01-60-6621 PUMPING SERVICES	221,800	8,173.50	0.00	96,115.02	0.00	125,684.98	43.33
01-60-6623 METER TESTING & REPAIRS	35,700	62.50	0.00	13,633.92	0.00	22,066.08	38.19
01-60-6624 SCADA / INSTRUMENTATION	43,900	0.00	0.00	23,704.04	0.00	20,195.96	54.00
01-60-6625 EQUIPMENT RENTAL	11,700	0.00	0.00	751.00	0.00	10,949.00	6.42
01-60-6626 UNIFORMS	29,000	184.00	0.00	4,338.42	0.00	24,661.58	14.96
01-60-6627 SAFETY	69,660	198.84	0.00	27,132.77	0.00	42,527.23	38.95
01-60-6631 PIPELINE REPAIRS	450,000	268.25	0.00	56,331.64	0.00	393,668.36	12.52
01-60-6632 COR TESTING & MITIGATION	39,000	1,368.72	0.00	3,608.90	0.00	35,391.10	9.25
01-60-6633 REMOTE FACILITIES MAINTENANCE	196,400	11,139.63	0.00	28,383.94	0.00	168,016.06	14.45
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	79,365	80.40	0.00	40,237.76	0.00	39,127.24	50.70
01-60-6637 PIPELINE SUPPLIES	83,850	267.94	0.00	55,147.96	0.00	28,702.04	65.77
01-60-6640 MACHINERY & EQUIP- NON CAP	17,250	0.00	0.00	0.00	0.00	17,250.00	0.00
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	597.24	0.00	7,594.86	0.00	31,905.14	19.23
01-60-6642 FUEL- VEHICLES	40,000	1,664.03	0.00	15,497.44	0.00	24,502.56	38.74
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	10.00	0.00	1,840.00	0.54
TOTAL WATER OPERATION	100,961,724	7,051,760.89	0.00	63,687,516.71	0.00	37,274,207.71	63.08
<u>BOND INTEREST</u>							
01-60-6722 BOND INTEREST- REV BONDS	700,000	54,365.03	0.00	461,800.00	0.00	238,200.00	65.97
01-60-6723 NOTE INTEREST - DEBT CERT.	200,000	0.00	0.00	26,860.48	0.00	173,139.52	13.43
01-60-6724 INTEREST EXPENSE	1,500	86.22	0.00	809.32	0.00	690.68	53.95
TOTAL BOND INTEREST	901,500	54,451.25	0.00	489,469.80	0.00	412,030.20	54.30
<u>LAND &amp; LAND RIGHTS</u>							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	12,250	200.00	0.00	3,355.78	0.00	8,894.22	27.39
TOTAL LAND & LAND RIGHTS	13,250	200.00	0.00	3,355.78	0.00	9,894.22	25.33

11



DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: DECEMBER 31ST, 2014

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	23,700	0.00	0.00	1,762.44	0.00	21,937.56	7.44
01-60-6920 DEPRECIATION- TRANS MAINS	4,565,000	378,977.25	0.00	3,031,818.04	0.00	1,533,181.96	66.41
01-60-6930 DEPRECIATION- BUILDINGS	2,600,000	214,441.61	0.00	1,715,532.96	0.00	884,467.04	65.98
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	910,000	62,410.57	0.00	499,284.43	0.00	410,715.57	54.87
01-60-6952 DEPRECIATION- OFFICE FURN &	99,000	6,816.75	0.00	57,082.59	0.00	41,917.41	57.66
01-60-6960 DEPRECIATION- VEHICLES	62,000	4,293.16	0.00	34,345.36	0.00	27,654.64	55.40
TOTAL CAPITAL EQUIP/DEPREC	8,259,700	666,939.34	0.00	5,339,825.82	0.00	2,919,874.18	64.65
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	298,391	0.00	0.00	900.00	0.00	297,491.00	0.30
01-60-7216 ROOF REPLACEMENT	1,000,000	0.00	0.00	0.00	0.00	1,000,000.00	0.00
01-60-7217 PUBLIC MTG ROOM HVAC REPLACE	130,000	0.00	0.00	0.00	0.00	130,000.00	0.00
01-60-7218 RESERVOIR HATCH REPLACEMENT	100,000	0.00	0.00	12,197.42	0.00	87,802.58	12.20
01-60-7219 EFFLUENT VAULT STAIRS REPLACEM	65,000	0.00	0.00	8,036.84	0.00	56,963.16	12.36
01-60-7707.01 STANDPIPE PAINTING-CONSTR	1,910,000	0.00	0.00	11,385.00	0.00	1,898,615.00	0.60
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	800,000	0.00	0.00	47,335.61	0.00	752,664.39	5.92
01-60-7710 VALVE REHAB & REPLACEMENT	300,000	0.00	0.00	0.00	0.00	300,000.00	0.00
01-60-7711 METER REPLACEMENT	75,000	0.00	0.00	0.00	0.00	75,000.00	0.00
01-60-7712 CONDITION ASSESSMENT	200,000	56,144.07	0.00	132,261.27	0.00	67,738.73	66.13
01-60-7980 CAPITALIZED FIXED ASSETS	( 4,878,391)	( 56,144.07)	0.00	( 212,116.14)	0.00	( 4,666,274.86)	4.35
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	116,362,647	8,284,003.49	0.00	72,987,882.53	0.00	43,374,764.53	62.72
TOTAL EXPENDITURES	116,362,647	8,284,003.49	0.00	72,987,882.53	0.00	43,374,764.53	62.72

\*\*\* END OF REPORT \*\*\*

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF DECEMBER 31ST, 2014

01 - WATER FUND  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.67

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	77,967,764	8,562,252.07	0.00	76,579,837.40	0.00	1,387,926.72	98.22
TAXES	21,886,080	3,096,922.44	0.00	23,967,306.16	0.00	( 2,081,225.68)	109.51
OTHER INCOME	422,927	43,720.94	0.00	426,015.96	0.00	( 3,088.64)	100.73
<b>TOTAL REVENUES</b>	<b>100,276,772</b>	<b>11,702,895.45</b>	<b>0.00</b>	<b>100,973,159.52</b>	<b>0.00</b>	<b>( 696,387.60)</b>	<b>100.69</b>
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	2,622,284	320,257.64	0.00	2,416,189.12	0.00	206,094.75	92.14
CONTRACT SERVICES	601,507	34,013.25	0.00	413,605.03	0.00	187,901.65	68.76
INSURANCE	422,133	54,033.46	0.00	362,215.37	0.00	59,917.95	85.81
OPERATIONAL SUPPORT SRVS	411,010	102,347.66	0.00	275,704.90	0.00	135,305.14	67.08
WATER OPERATION	68,115,228	7,051,760.89	0.00	63,687,516.71	0.00	4,427,711.19	93.50
BOND INTEREST	616,333	54,451.25	0.00	489,469.80	0.00	126,863.52	79.42
LAND & LAND RIGHTS	8,833	200.00	0.00	3,355.78	0.00	5,477.54	37.99
CAPITAL EQUIP/DEPREC	5,506,467	666,939.34	0.00	5,339,825.82	0.00	166,640.82	96.97
CONSTRUCTION IN PROGRESS	( 0)	0.00	0.00	0.00	0.00	( 0.04)	0.00
<b>TOTAL OPERATIONS</b>	<b>78,303,795</b>	<b>8,284,003.49</b>	<b>0.00</b>	<b>72,987,882.53</b>	<b>0.00</b>	<b>5,315,912.52</b>	<b>93.21</b>
<b>TOTAL EXPENDITURES</b>	<b>78,303,795</b>	<b>8,284,003.49</b>	<b>0.00</b>	<b>72,987,882.53</b>	<b>0.00</b>	<b>5,315,912.52</b>	<b>93.21</b>
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	<b>21,972,977</b>	<b>3,418,891.96</b>	<b>0.00</b>	<b>27,985,276.99</b>	<b>0.00</b>	<b>( 6,012,300.12)</b>	<b>127.36</b>

DU PAGE WATER COMMISSION  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: DECEMBER 31ST, 2014

01 -WATER FUND

% OF YEAR COMPLETED: 66.67

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	70,827,638	7,687,785.90	0.00	69,504,949.68	0.00	1,322,688.37	98.13
01-5112 O&M PAYMENTS- PRIVATE	1,763,977	204,840.09	0.00	1,703,090.30	0.00	60,887.00	96.55
01-5121 FIXED COST PAYMENTS- GOVT	4,646,373	580,809.31	0.00	4,646,474.48	0.00 (	101.86)	100.00
01-5122 FIXED COST PAYMENTS-PRIVATE	115,719	14,452.13	0.00	115,617.04	0.00	101.79	99.91
01-5131 SUBSEQUENT CUSTOMER - GO	216,733	26,197.68	0.00	209,581.44	0.00	7,151.88	96.70
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	385,533	48,166.96	0.00	385,335.68	0.00	197.64	99.95
01-5141 EMERGENCY WATER SERVICE- GOV	11,791	0.00	0.00	14,788.78	0.00 (	2,998.10)	125.43
TOTAL WATER SERVICE	77,967,764	8,562,252.07	0.00	76,579,837.40	0.00	1,387,926.72	98.22
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	21,886,080	3,096,922.44	0.00	23,967,306.16	0.00 (	2,081,225.68)	109.51
TOTAL TAXES	21,886,080	3,096,922.44	0.00	23,967,306.16	0.00 (	2,081,225.68)	109.51
<u>OTHER INCOME</u>							
01-5810 INVESTMENT INCOME	224,000	43,720.94	0.00	351,576.58	0.00 (	127,576.58)	156.95
01-5900 OTHER INCOME	0	0.00	0.00	68,064.71	0.00 (	68,064.71)	0.00
01-5901 SALE OF EQUIPMENT	0	0.00	0.00	5,474.67	0.00 (	5,474.67)	0.00
01-5920 CONTRIBUTIONS	198,927	0.00	0.00	900.00	0.00	198,027.32	0.45
TOTAL OTHER INCOME	422,927	43,720.94	0.00	426,015.96	0.00 (	3,088.64)	100.73
<u>** TOTAL REVENUES **</u>							
	100,276,772	11,702,895.45	0.00	100,973,159.52	0.00 (	696,387.60)	100.69
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01 -WATER FUND  
OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	817,350	107,793.18	0.00	767,595.02	0.00	49,754.92	93.91
01-60-6112 OPERATIONS SALARIES	991,582	115,734.82	0.00	941,264.60	0.00	50,317.74	94.93
01-60-6113 SUMMER INTERNS	20,000	200.00	0.00	15,927.25	0.00	4,072.75	79.64
01-60-6116 ADMIN OVERTIME	4,933	207.82	0.00	1,249.46	0.00	3,683.86	25.33
01-60-6117 OPERATIONS OVERTIME	85,695	20,705.53	0.00	108,955.39	0.00 (	23,260.73)	127.14
01-60-6121 PENSION	220,482	25,104.83	0.00	196,591.38	0.00	23,890.24	89.16
01-60-6122 MEDICAL/LIFE BENEFITS	264,736	32,381.71	0.00	223,657.89	0.00	41,078.27	84.48
01-60-6123 FEDERAL PAYROLL TAXES	146,414	15,570.97	0.00	121,629.14	0.00	24,784.44	83.07
01-60-6128 STATE UNEMPLOYMENT	1,692	0.00	0.00	723.46	0.00	968.79	42.75
01-60-6131 TRAVEL	7,200	450.00	0.00	4,375.96	0.00	2,824.04	60.78
01-60-6132 TRAINING	30,200	795.00	0.00	7,190.50	0.00	23,009.50	23.81
01-60-6133.01 CONFERENCES	15,800	745.00	0.00	16,689.29	0.00 (	889.29)	105.63
01-60-6191 OTHER PERSONNEL COSTS	16,200	568.78	0.00	10,339.78	0.00	5,860.22	63.83
TOTAL PERSONNEL SERVICES	2,622,284	320,257.64	0.00	2,416,189.12	0.00	206,094.75	92.14
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	13,333	0.00	0.00	12,131.40	0.00	1,201.92	90.99
01-60-6233 TRUST SERVICES & BANK CHARGE	40,667	4,329.20	0.00	33,820.25	0.00	6,846.43	83.16
01-60-6251 LEGAL SERVICES- GENERAL	80,000	2,000.00	0.00	14,747.24	0.00	65,252.76	18.43
01-60-6253 LEGAL SERVICES- SPECIAL	33,333	75.25	0.00	7,276.35	0.00	26,056.97	21.83
01-60-6258 LEGAL NOTICES	17,000	6,416.00	0.00	19,000.05	0.00 (	2,000.05)	111.77
01-60-6260 AUDIT SERVICES	45,000	0.00	0.00	41,700.00	0.00	3,300.00	92.67
01-60-6280 CONSULTING SERVICES	143,333	1,280.00	0.00	56,378.37	0.00	86,954.95	39.33
01-60-6290 CONTRACTUAL SERVICES	228,840	19,912.80	0.00	228,551.37	0.00	288.67	99.87
TOTAL CONTRACT SERVICES	601,507	34,013.25	0.00	413,605.03	0.00	187,901.65	68.76
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	34,000	3,607.92	0.00	28,846.01	0.00	5,153.99	84.84
01-60-6412 PUBLIC OFFICIAL LIABILITY	14,800	1,588.29	0.00	12,705.44	0.00	2,094.56	85.85
01-60-6415 WORKER'S COMPENSATION	56,667	16,051.00	0.00	56,539.00	0.00	127.68	99.77
01-60-6416 EXCESS LIABILITY COVERAGE	23,333	2,582.53	0.00	20,696.14	0.00	2,637.18	88.70
01-60-6421 PROPERTY INSURANCE	250,000	29,394.19	0.00	236,315.30	0.00	13,684.70	94.53
01-60-6422 AUTOMOBILE INSURANCE	10,000	809.53	0.00	7,113.48	0.00	2,886.52	71.13
01-60-6491 SELF INSURANCE PROPERTY	33,333	0.00	0.00	0.00	0.00	33,333.32	0.00
TOTAL INSURANCE	422,133	54,033.46	0.00	362,215.37	0.00	59,917.95	85.81
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	75,000	45,557.40	0.00	45,557.40	0.00	29,442.60	60.74
01-60-6513 NATURAL GAS	20,000	3,349.72	0.00	7,158.20	0.00	12,841.80	35.79
01-60-6514.01 TELEPHONE	24,595	1,600.23	0.00	12,781.66	0.00	11,813.02	51.97
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	20,867	1,677.74	0.00	13,663.96	0.00	7,202.72	65.48
01-60-6514.03 RADIOS	6,240	0.00	0.00	8,892.00	0.00 (	2,652.00)	142.50
01-60-6514.04 REPAIRS & EQUIPMENT	3,133	0.00	0.00	375.00	0.00	2,758.32	11.97
01-60-6521 OFFICE SUPPLIES	20,120	1,075.86	0.00	8,741.99	0.00	11,378.01	43.45
01-60-6522 BOOKS & PUBLICATIONS	2,259	426.93	0.00	2,813.83	0.00 (	555.15)	124.58

01 -WATER FUND  
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6531 PRINTING- GENERAL	5,767	10.00	0.00	250.00	0.00	5,516.68	4.34
01-60-6532 POSTAGE & DELIVERY	5,200	127.26	0.00	2,144.30	0.00	3,055.70	41.24
01-60-6540 PROFESSIONAL DUES	12,720	0.00	0.00	12,565.45	0.00	154.55	98.78
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	8,880	811.38	0.00	4,032.96	0.00	4,847.04	45.42
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	125,027	9,606.31	0.00	91,336.00	0.00	33,690.68	73.05
01-60-6580 COMPUTER SOFTWARE	10,133	0.00	0.00	5,581.25	0.00	4,552.07	55.08
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	61,137	38,189.74	0.00	59,272.20	0.00	1,864.48	96.95
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	9,933	84.91	0.00	538.70	0.00	9,394.62	5.42
TOTAL OPERATIONAL SUPPORT SRVS	411,010	102,347.66	0.00	275,704.90	0.00	135,305.14	67.08
<u>WATER OPERATION</u>							
01-60-6611.01 WATER BILLING	64,202,105	6,797,060.00	0.00	61,300,218.40	0.00	2,901,886.14	95.48
01-60-6611.02 ELECTRICITY	991,340	77,318.14	0.00	684,355.05	0.00	306,984.95	69.03
01-60-6611.03 OPERATIONS & MAINTENANCE	304,000	21,759.06	0.00	220,136.15	0.00	83,863.85	72.41
01-60-6611.04 MAJOR MAINTENANCE	266,667	0.00	0.00	0.00	0.00	266,666.68	0.00
01-60-6612.01 PUMP STATION	1,333,333	139,382.15	0.00	1,043,909.27	0.00	289,424.05	78.29
01-60-6612.02 METER STATION, ROV, TANK SITE	78,000	8,029.50	0.00	48,269.12	0.00	29,730.88	61.88
01-60-6613 WATER CHEMICALS	17,800	0.00	0.00	8,619.17	0.00	9,180.83	48.42
01-60-6614 WATER TESTING	16,000	678.99	0.00	9,521.88	0.00	6,478.12	59.51
01-60-6621 PUMPING SERVICES	147,867	8,173.50	0.00	96,115.02	0.00	51,751.66	65.00
01-60-6623 METER TESTING & REPAIRS	23,800	62.50	0.00	13,633.92	0.00	10,166.08	57.29
01-60-6624 SCADA / INSTRUMENTATION	29,267	0.00	0.00	23,704.04	0.00	5,562.64	80.99
01-60-6625 EQUIPMENT RENTAL	7,800	0.00	0.00	751.00	0.00	7,049.00	9.63
01-60-6626 UNIFORMS	19,333	184.00	0.00	4,338.42	0.00	14,994.90	22.44
01-60-6627 SAFETY	46,440	198.84	0.00	27,132.77	0.00	19,307.23	58.43
01-60-6631 PIPELINE REPAIRS	300,000	268.25	0.00	56,331.64	0.00	243,668.36	18.78
01-60-6632 COR TESTING & MITIGATION	26,000	1,368.72	0.00	3,608.90	0.00	22,391.10	13.88
01-60-6633 REMOTE FACILITIES MAINTENANCE	130,933	11,139.63	0.00	28,383.94	0.00	102,549.38	21.68
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	52,910	80.40	0.00	40,237.76	0.00	12,672.24	76.05
01-60-6637 PIPELINE SUPPLIES	55,900	267.94	0.00	55,147.96	0.00	752.04	98.65
01-60-6640 MACHINERY & EQUIP- NON CAP	11,500	0.00	0.00	0.00	0.00	11,500.00	0.00
01-60-6641 REPAIRS & MAINT- VEHICLES	26,333	597.24	0.00	7,594.86	0.00	18,738.46	28.84
01-60-6642 FUEL- VEHICLES	26,667	1,664.03	0.00	15,497.44	0.00	11,169.24	58.12
01-60-6643 LICENSES- VEHICLES	1,233	0.00	0.00	10.00	0.00	1,223.36	0.81
TOTAL WATER OPERATION	68,115,228	7,051,760.89	0.00	63,687,516.71	0.00	4,427,711.19	93.50
<u>BOND INTEREST</u>							
01-60-6722 BOND INTEREST- REV BONDS	482,000	54,365.03	0.00	461,800.00	0.00	20,200.00	95.81
01-60-6723 NOTE INTEREST - DEBT CERT.	133,333	0.00	0.00	26,860.48	0.00	106,472.84	20.15
01-60-6724 INTEREST EXPENSE	1,000	86.22	0.00	809.32	0.00	190.68	80.93
TOTAL BOND INTEREST	616,333	54,451.25	0.00	489,469.80	0.00	126,863.52	79.42
<u>LAND &amp; LAND RIGHTS</u>							
01-60-6810 LEASES	667	0.00	0.00	0.00	0.00	666.64	0.00
01-60-6820 PERMITS & FEES	8,167	200.00	0.00	3,355.78	0.00	4,810.90	41.09
TOTAL LAND & LAND RIGHTS	8,833	200.00	0.00	3,355.78	0.00	5,477.54	37.99

01 -WATER FUND  
 OPERATIONS


% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	15,800	0.00	0.00	1,762.44	0.00	14,037.56	11.15
01-60-6920 DEPRECIATION- TRANS MAINS	3,043,333	378,977.25	0.00	3,031,818.04	0.00	11,515.28	99.62
01-60-6930 DEPRECIATION- BUILDINGS	1,733,333	214,441.61	0.00	1,715,532.96	0.00	17,800.36	98.97
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	606,667	62,410.57	0.00	499,284.43	0.00	107,382.25	82.30
01-60-6952 DEPRECIATION- OFFICE FURN &	66,000	6,816.75	0.00	57,082.59	0.00	8,917.41	86.49
01-60-6960 DEPRECIATION- VEHICLES	41,333	4,293.16	0.00	34,345.36	0.00	6,987.96	83.09
TOTAL CAPITAL EQUIP/DEPREC	5,506,467	666,939.34	0.00	5,339,825.82	0.00	166,640.82	96.97
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7112.01 DPC YORK MS-CONSTR	198,927	0.00	0.00	900.00	0.00	198,027.32	0.45
01-60-7216 ROOF REPLACEMENT	666,667	0.00	0.00	0.00	0.00	666,666.68	0.00
01-60-7217 PUBLIC MTG ROOM HVAC REPLACE	86,667	0.00	0.00	0.00	0.00	86,666.68	0.00
01-60-7218 RESERVOIR HATCH REPLACEMENT	66,667	0.00	0.00	12,197.42	0.00	54,469.26	18.30
01-60-7219 EFFLUENT VAULT STAIRS REPLACEM	43,333	0.00	0.00	8,036.84	0.00	35,296.48	18.55
01-60-7707.01 STANDPIPE PAINTING-CONSTR	1,273,333	0.00	0.00	11,385.00	0.00	1,261,948.32	0.89
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	533,333	0.00	0.00	47,335.61	0.00	485,997.71	8.88
01-60-7710 VALVE REHAB & REPLACEMENT	200,000	0.00	0.00	0.00	0.00	200,000.00	0.00
01-60-7711 METER REPLACEMENT	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7712 CONDITION ASSESSMENT	133,333	56,144.07	0.00	132,261.27	0.00	1,072.05	99.20
01-60-7980 CAPITALIZED FIXED ASSETS	( 3,252,261 )	( 56,144.07 )	0.00	( 212,116.14 )	0.00	( 3,040,144.54 )	6.52
TOTAL CONSTRUCTION IN PROGRESS	( 0 )	0.00	0.00	0.00	0.00	( 0.04 )	0.00
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	78,303,795	8,284,003.49	0.00	72,987,882.53	0.00	5,315,912.52	93.21
TOTAL EXPENDITURES	78,303,795	8,284,003.49	0.00	72,987,882.53	0.00	5,315,912.52	93.21

\*\*\* END OF REPORT \*\*\*

DATE: January 7, 2014

## REQUEST FOR BOARD ACTION

<b>AGENDA SECTION</b> Finance Committee	<b>ORIGINATING DEPARTMENT</b> Finance
<b>ITEM</b> Authorizing the Transfer of Funds from the General Account to the Capital Reserve Account	<b>APPROVAL</b> 
<p>Account Numbers: 01-1217 and 01-1220</p> <p>The request is to transfer funds into the Capital Reserve Fund. The transfer would be for \$5 million from the General Account. Funds deposited in this Fund shall be used to provide a ready source of funds for repair, refurbishment or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the Commission and its programs.</p> <p>The Capital Reserve Fund will accumulate and maintain a minimum amount equal to the planned amounts required in the annually approved 5 Year Capital Improvement Plan. This account is expected to meet its minimum requirement prior to the loss of the sales tax revenues (June 1, 2016) that in the past funded the capital program.</p>	
<b>MOTION:</b> Authorizing the Transfer of Funds from the General Account to the Capital Reserve Account	