



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA FINANCE COMMITTEE

**THURSDAY, APRIL 16, 2015
6:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of March 19, 2015 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – March 2015
- V. Financial Statements – March 2015
- VI. Ordinance No. O-2-15: An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2015 and Ending April 30, 2016
- VII. Ordinance No. O-3-15: An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2015 and Ending April 30, 2016
- VIII. Request for Board Action: Authorizing the Transfer of Funds from the General Account to the Operating Reserve, Long Term Water Capital Reserve, and Capital Reserve Accounts
- IX. Request for Board Action: To Approve the New Financial Services Contract with Baker Tilly Virchow Krause, LLP
- X. Discussion of the Tentative Fiscal Year 2015-2016 Combined Annual Budget Appropriation Ordinance
- XI. Accounts Payable
- XII. Other
- XIII. Adjournment

Board\Agendas\Finance\2015\FC 2015-04.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, MARCH 19, 2015
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:08 P.M.

Committee members in attendance: R. Gans, J. Pruyn, and J. Zay

Committee members absent: P. Suess and D. Russo

Non-Committee members in attendance: none

Also in attendance: J. Spatz, T. McGhee, C. Peterson, and D. Ellsworth

Minutes

Chairman Zay moved to approve the Minutes of the Regular Committee Meeting of February 19, 2015 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of February.

Treasurer's Report – February 2015

Treasurer Ellsworth stated that he had provided the Committee with a written summary of the February's Treasurer's Report. Cash and Investments were \$90.4M and were down by \$0.5M from last month due to timing of collections. Cash and Investments have increased by over \$20M over the past 10 months.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. Market yield on the portfolio was at 76 basis points, up from the prior month. The weighted-average maturity of the Commission's investments has increased to just under two years as more investments are being purchased with longer terms.

Treasurer Ellsworth noted that on the Statement of Cash Flows shows the breakdown of the \$20.5M increase year-to-date. He stated that all targeted reserve levels were met or exceeded targets. At February 28, 2015, there was \$14.3M of debt outstanding down by \$1.2M from last month.

The Committee then discussed when the last debt payment is scheduled to be made and the options the Commission has in regards to its debt borrowings and the customer agreement.

Financial Statements – February 2015

Financial Administrator Peterson provided the Committee with a summary of the February Financial Statements. She noted that ten months into the current fiscal year, revenues are exceeding expenses slightly ahead of budgeted seasonal expectations, even as water sales are below budget by approximately 2%. An offset is water purchases are approximately 4% below budgeted seasonal expectations.

Sales Tax collections were higher than prior year revenue amounts by approximately 7% in February. Cumulatively Sales Tax collections as of February 28, 2015, were approximately \$1.4M over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that cash balances were up compared to prior year by nearly \$19M. Receivables were slightly higher compared to prior year due to timing of collections and higher water costs. Debt has declined by \$27M compared to prior year balances at January 31st.

Financial Administrator Peterson noted that there was no unusual activity or significant variances to discuss in the revenue and expense accounts.

Draft Annual Management Budget

General Manager Spatz noted a couple of small changes that will be made to the draft version prior to the approval of the final version in April's Board meeting. The changes include revisions to revenue items from emergency connections and subsequent customers, and the description of an expense item.

Terry McGhee left the meeting at 6:19 P.M.

Draft Annual Appropriation Budget

General Manager Spatz stated that the Commission would be bringing the 2015-2016 Appropriation Budget to the Board in May 2015. In connection, the Commission asked the Committee's permission to notify customers that the Appropriation Budget is available for viewing prior to 30 days before the May 21, 2015 meeting. General Manager Spatz described how the same percentages used last year in determining the Appropriation Budget compared to the Management Budget were used this year.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

February 11, 2015 to March 10, 2015	\$7,547,611.19
<u>Estimated</u>	<u>\$ 739,500.00</u>
Total	\$8,287,111.19

Chairman Zay moved to approve the Accounts Payable. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Other

None

Adjournment

Chairman Zay moved to adjourn the meeting at 6:27 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



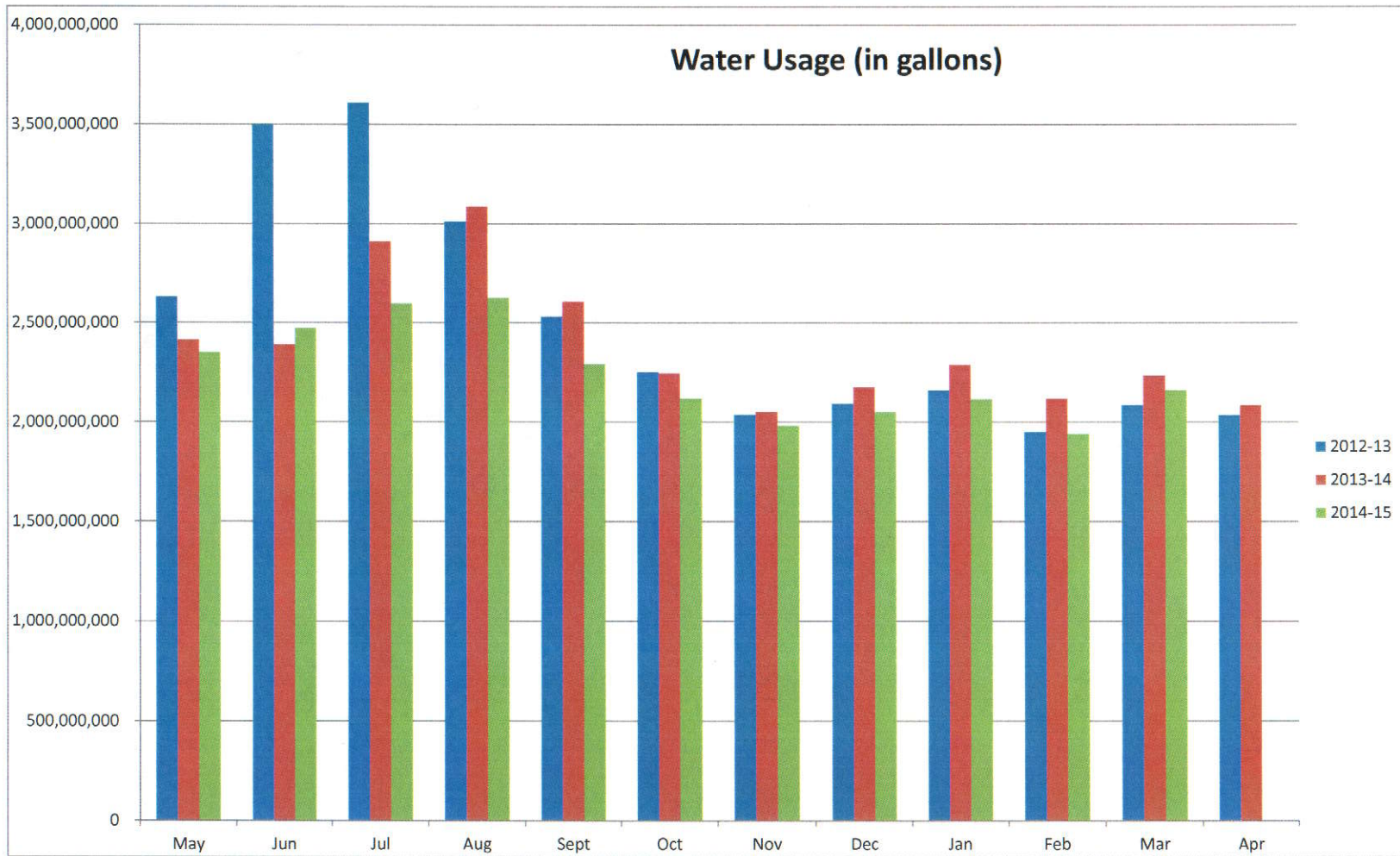
DuPage Water Commission

MEMORANDUM

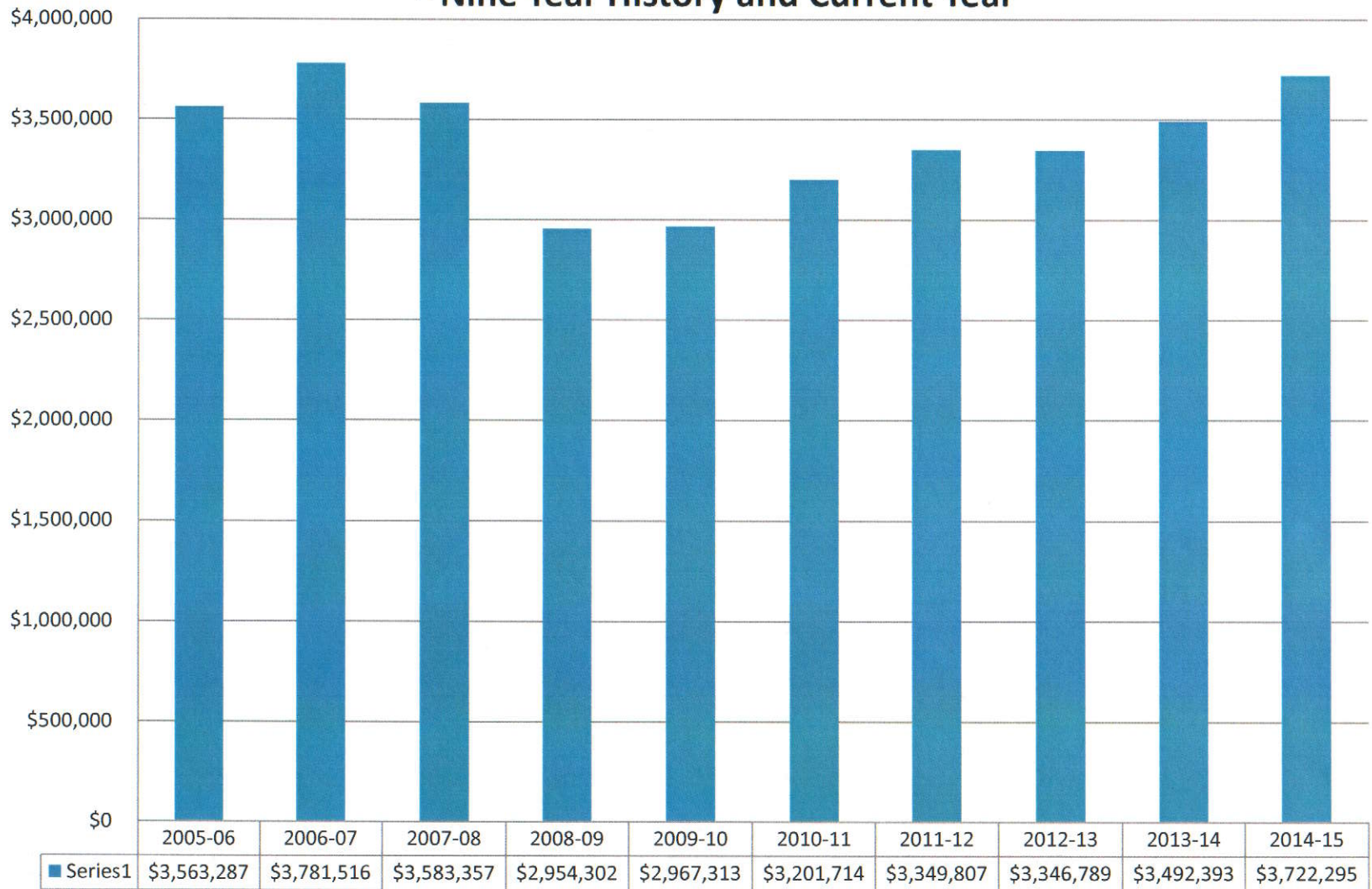
TO: John Spatz, General Manager *JS*
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: April 8, 2015
SUBJECT: Financial Report – March 31, 2015

- Water sales to Commission customers for March 2015 were 76.3 million gallons (3.5%) less than March 2014, but increased by 207.5 million gallons compared to February 2015. Year-to-date water sales were down by 1,841.9 million gallons or 7.1% compared to the prior fiscal year.
- Water sales to Commission customers for March were 153.7 million gallons (7.9%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 351.1 million gallons (1.4%) below the budgeted anticipated/forecasted sales.
- March sales tax collections (Dec) were \$3.7 million or 6.6% more than the same period last fiscal year. Cumulatively, sales tax collections are approximately \$1.6 million (5.0%) more than prior year. Adjusted for seasonality, sales tax collections are \$3.1 million over budgeted collections through March 2015.
- For the month of March, water billings to customers for O&M costs were \$9.8 million and water purchases from the City of Chicago was \$8.2 million. Water billing receivables at March month end (\$12.6 million) decreased compared to the prior month (\$14.7 million) primarily due to timing of collections in the previous month.
- The Commission is eleven months or 92% into the fiscal year. As of March 31, 2015, \$141.6 million of the \$151.5 million revenue budget has been realized. Therefore, 93% of the revenue budget has been accounted for year to date. For the same period, \$101.6 million of the \$116.4 million expenditure budget has been realized, and this accounts for 87% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 102% and expenses are 95% of the current budget as of March 31, 2015.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached their respective 2014/2015 fiscal year end targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$14.9 million, \$10.2 million and \$2.1 million, respectively.
- Debt Balances declined by approximately \$1.2 million to \$13.1 million outstanding in the current month.

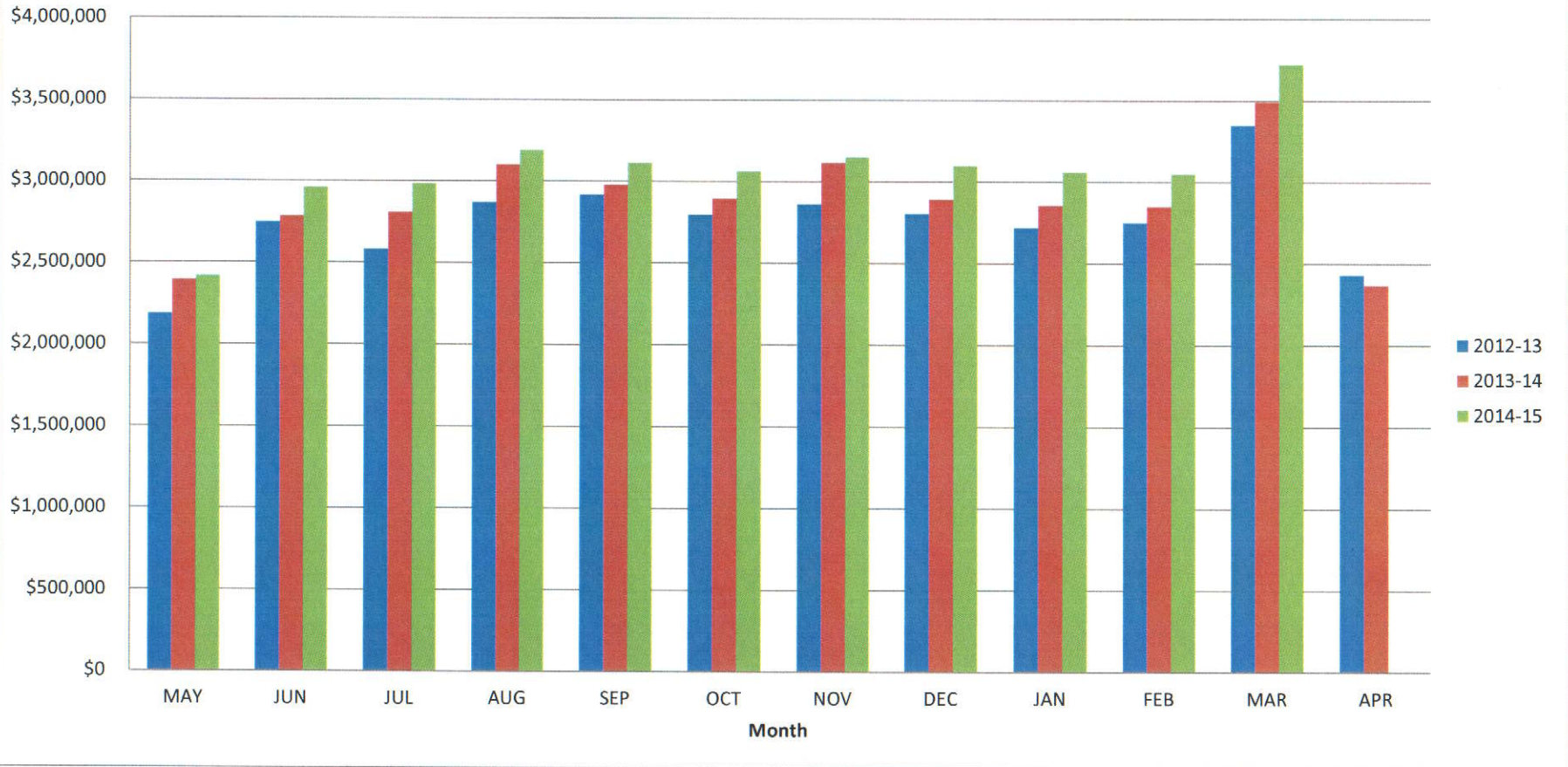
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of March - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

March 31, 2015

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 14,940,169.15	\$ 9,380,715.80		Positive Net Assets
Revenue Bond Interest Account	\$ 12,843.16	\$ 10,722.88		Positive Net Assets
Revenue Bond Principal Account	\$ 1,180,500.00	\$ 1,175,500.00		Positive Net Assets
General Account	\$ 10,240,125.30	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,122,745.07	\$ 70,148.81		Positive Net Assets
Operating Reserve	\$ 37,894,532.44		\$ 37,152,341.00	Target Met
(2) Capital Reserve	\$ 25,343,192.57		\$ 25,254,680.00	Target Met
L-T Water Capital Reserve	\$ 5,837,053.07		\$ 5,725,000.00	Target Met
	\$ 97,571,160.76	\$ 10,637,087.49	\$ 68,132,021.00	\$ 18,802,052.27

Total Net Assets - All Commission Accounts

Unrestricted	\$ 105,271,520.39
Principal & Interest Accounts	\$ 1,186,222.88
Invested in Capital Assets, net	\$ 339,165,759.25
Total	\$ 445,623,502.52

(1) Includes Interest Receivable

(2) New Reserve as of Dec. 2014, target to be reached prior to end of sales tax collections in 2016.



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	4,098,010.67	9,106,606.37	-5,008,595.70
120 - INVESTMENTS	93,320,950.17	65,702,978.56	27,617,971.61
131 - WATER SALES	12,638,435.68	12,038,723.78	599,711.90
132 - INTEREST RECEIVABLE	152,199.92	136,746.03	15,453.89
133 - SALES TAX RECEIVABLE	7,900,000.00	7,500,000.00	400,000.00
134 - OTHER RECEIVABLE	-46,615.39	234,885.73	-281,501.12
150 - INVENTORY	167,080.00	167,080.00	0.00
155 - PREPAIDS	375,198.09	375,938.81	-740.72
Total Level1 10 - CURRENT ASSETS:	118,605,259.14	95,262,959.28	23,342,299.86
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	500,603,037.75	500,634,280.59	-31,242.84
175 - LESS: ACCUMULATED DEPRECIATION	-149,475,810.21	-141,884,666.51	-7,591,143.70
180 - CONSTRUCTION IN PROGRESS	621,942.83	125,486.73	496,456.10
190 - LONG-TERM RECEIVABLES	539,481.08	588,524.81	-49,043.73
Total Level1 17 - NONCURRENT ASSETS:	352,288,651.45	359,463,625.62	-7,174,974.17
Total Assets:	470,893,910.59	454,726,584.90	16,167,325.69
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,556,794.18	7,939,305.12	-617,489.06
211 - OTHER CURRENT LIABILITIES	504,793.67	615,437.91	110,644.24
220 - ACCOUNTS PAYABLE CAPITAL	750.22	704.11	-46.11
225 - ACCRUED PAYROLL LIABILITIES	86,240.56	62,054.95	-24,185.61
226 - ACCRUED VACATION	232,887.39	219,930.20	-12,957.19
232 - NOTES PAYABLE	0.00	13,000,000.00	13,000,000.00
234 - BONDS PAYABLE	1,175,500.00	1,163,750.00	-11,750.00
244 - ACCRUED INTEREST	10,722.88	77,068.59	66,345.71
250 - CONTRACT RETENTION	5,957.96	6,796.13	838.17
251 - CUSTOMER DEPOSITS	64,190.85	65,150.85	960.00
270 - DEFERRED REVENUE	3,183,770.34	3,534,277.14	350,506.80
Total Level1 21 - CURRENT LIABILITIES:	13,821,608.05	26,684,475.00	12,862,866.95
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	12,558.68	21,304.81	8,746.13
283 - REVENUE BONDS	11,954,550.00	26,048,800.00	14,094,250.00
284 - UNAMORTIZED PREMIUM	-570,670.66	-1,059,816.82	-489,146.16
297 - OTHER POST EMPLOYMENT BENEFITS LIABILITY	52,362.00	50,639.00	-1,723.00
Total Level1 25 - NONCURRENT LIABILITIES:	11,448,800.02	25,060,926.99	13,612,126.97
Total Liability:	25,270,408.07	51,745,401.99	26,474,993.92
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	405,688,713.88	369,462,532.58	36,226,181.30
Total Level1 30 - EQUITY:	405,688,713.88	369,462,532.58	36,226,181.30
Total Beginning Equity:	405,688,713.88	369,462,532.58	36,226,181.30

Board Balance Sheet

As Of 03/31/2015

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	141,576,561.41	129,890,673.44	11,685,887.97
Total Expense	101,641,772.77	96,372,023.11	-5,269,749.66
Revenues Over/(Under) Expenses	<u>39,934,788.64</u>	<u>33,518,650.33</u>	<u>6,416,138.31</u>
Total Equity and Current Surplus (Deficit):	445,623,502.52	402,981,182.91	42,642,319.61
Total Liabilities, Equity and Current Surplus (Deficit):	<u>470,893,910.59</u>	<u>454,726,584.90</u>	<u>16,167,325.69</u>



Summary Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 3/31/2015

	2014-2015 Budget	March 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
Revenue					
510 - WATER SERVICE	(117,857,482.49)	(10,470,842.44)	(106,836,637.85)	(11,020,844.64)	91 %
520 - TAXES	(33,000,000.00)	(3,722,295.46)	(33,797,177.04)	797,177.04	102 %
540 - OTHER INCOME	(634,391.00)	(79,779.34)	(942,746.52)	308,355.52	149 %
Revenue Totals:	(151,491,873.49)	(14,272,917.24)	(141,576,561.41)	(9,915,312.08)	93 %
Expense					
610 - PERSONNEL SERVICES	4,096,997.56	311,267.29	3,504,847.50	592,150.06	86 %
620 - CONTRACT SERVICES	879,760.08	38,682.30	504,496.93	375,263.15	57 %
640 - INSURANCE	633,200.00	44,872.90	499,371.99	133,828.01	79 %
650 - OPERATIONAL SUPPORT SRVS	616,515.00	31,608.22	359,103.03	257,411.97	58 %
660 - WATER OPERATION	100,961,724.42	8,667,705.15	88,772,049.84	12,189,674.58	88 %
670 - BOND INTEREST	901,500.00	51,559.53	647,040.16	254,459.84	72 %
680 - LAND & LAND RIGHTS	13,250.00	0.00	5,505.78	7,744.22	42 %
685 - CAPITAL EQUIP / DEPREC	8,259,700.00	670,851.36	7,349,357.54	910,342.46	89 %
710 - CONSTRUCTION IN PROGRESS	0.00	0.00	0.00	0.00	0 %
Expense Totals:	116,362,647.06	9,816,546.75	101,641,772.77	14,720,874.29	87 %
Total (Revenue)/Expense	(35,129,226.43)	(4,456,370.49)	(39,934,788.64)	0.00	



		2014-2015 Budget	March 2014-2015 Activity	2014-2015 Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
01 - WATER FUND						
Revenue						
510 - WATER SERVICE						
01-511100	O&M PAYMENTS- GOVERNMENTAL	(107,125,283.50)	(9,322,433.64)	(96,710,518.89)	(10,414,764.61)	90 %
01-511200	O&M PAYMENTS- PRIVATE	(2,667,975.82)	(242,143.20)	(2,419,621.70)	(248,354.12)	91 %
01-512100	FIXED COST PAYMENTS- GOVT	(6,969,558.94)	(580,809.31)	(6,388,902.41)	(580,656.53)	92 %
01-512200	FIXED COST PAYMENTS-PRIVATE	(173,578.23)	(14,452.13)	(158,973.43)	(14,604.80)	92 %
01-513100	SUBSEQUENT CUSTOMER - GO	(325,100.00)	(26,197.68)	(288,174.48)	(36,925.52)	89 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(578,300.00)	(48,166.96)	(529,836.56)	(48,463.44)	92 %
01-514100	EMERGENCY WATER SERVICE- GOV	(17,686.00)	(236,639.52)	(340,610.38)	322,924.38	1,926 %
510 - WATER SERVICE Totals:		(117,857,482.49)	(10,470,842.44)	(106,836,637.85)	(11,020,844.64)	91 %
520 - TAXES						
01-530010	SALES TAXES - WATER REVENUE	(26,400,000.00)	0.00	(26,400,000.00)	0.00	100 %
01-530030	WATER FUND - GENERAL	(6,600,000.00)	(3,722,295.46)	(7,397,177.04)	797,177.04	112 %
520 - TAXES Totals:		(33,000,000.00)	(3,722,295.46)	(33,797,177.04)	797,177.04	102 %
540 - OTHER INCOME						
01-581000	INVESTMENT INCOME	(336,000.00)	(77,923.78)	(533,601.58)	197,601.58	159 %
01-590000	OTHER INCOME	0.00	(1,855.56)	(69,920.27)	69,920.27	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	(5,474.67)	5,474.67	0 %
01-592000	CONTRIBUTIONS	(298,391.00)	0.00	(333,750.00)	35,359.00	112 %
540 - OTHER INCOME Totals:		(634,391.00)	(79,779.34)	(942,746.52)	308,355.52	149 %
Revenue Totals:		(151,491,873.49)	(14,272,917.24)	(141,576,561.41)	(9,915,312.08)	93 %
Expense						
610 - PERSONNEL SERVICES						
01-60-611100	ADMIN SALARIES	1,233,549.56	106,480.65	1,099,820.33	133,729.23	89 %
01-60-611200	OPERATIONS SALARIES	1,490,652.93	112,677.91	1,291,270.14	199,382.79	87 %
01-60-611300	SUMMER INTERNS	20,000.00	392.00	19,163.25	836.75	96 %
01-60-611600	ADMIN OVERTIME	7,400.00	238.91	1,911.68	5,488.32	26 %
01-60-611700	OPERATIONS OVERTIME	119,252.23	6,572.86	138,527.11	(19,274.88)	116 %
01-60-612100	PENSION	330,722.46	23,828.29	280,125.08	50,597.38	85 %
01-60-612200	MEDICAL/LIFE BENEFITS	557,920.00	36,200.52	442,454.81	115,465.19	79 %
01-60-612300	FEDERAL PAYROLL TAXES	219,620.38	16,563.51	181,951.76	37,668.62	83 %
01-60-612800	STATE UNEMPLOYMENT	13,780.00	159.32	1,915.75	11,864.25	14 %
01-60-613100	TRAVEL	10,800.00	652.00	6,122.96	4,677.04	57 %
01-60-613200	TRAINING	45,300.00	4,655.00	12,463.50	32,836.50	28 %
01-60-613301	CONFERENCES	23,700.00	2,586.01	20,472.42	3,227.58	86 %

Detailed Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 3/31/2015

		2014-2015 Budget	March 2014-2015 Activity	2014-2015 Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
01-60-619100	OTHER PERSONNEL COSTS	24,300.00	260.31	8,648.71	15,651.29	36 %
610 - PERSONNEL SERVICES Totals:		4,096,997.56	311,267.29	3,504,847.50	592,150.06	86 %
620 - CONTRACT SERVICES						
01-60-621000	WATER CONSERVATION PROGRAM	20,000.00	0.00	14,671.62	5,328.38	73 %
01-60-623300	TRUST SERVICES & BANK CHARGE	61,000.00	4,628.20	47,931.59	13,068.41	79 %
01-60-625100	LEGAL SERVICES- GENERAL	120,000.00	3,100.36	22,310.03	97,689.97	19 %
01-60-625300	LEGAL SERVICES- SPECIAL	50,000.00	0.00	7,934.25	42,065.75	16 %
01-60-625800	LEGAL NOTICES	25,500.00	0.00	19,368.05	6,131.95	76 %
01-60-626000	AUDIT SERVICES	45,000.00	0.00	41,700.00	3,300.00	93 %
01-60-628000	CONSULTING SERVICES	215,000.00	15,714.75	90,704.25	124,295.75	42 %
01-60-629000	CONTRACTUAL SERVICES	343,260.08	15,238.99	259,877.14	83,382.94	76 %
620 - CONTRACT SERVICES Totals:		879,760.08	38,682.30	504,496.93	375,263.15	57 %
640 - INSURANCE						
01-60-641100	GENERAL LIABILITY INSURANCE	51,000.00	3,606.70	39,666.11	11,333.89	78 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	22,200.00	1,588.21	17,469.99	4,730.01	79 %
01-60-641500	WORKER'S COMPENSATION	85,000.00	6,748.00	79,321.00	5,679.00	93 %
01-60-641600	EXCESS LIABILITY COVERAGE	35,000.00	2,585.08	28,451.38	6,548.62	81 %
01-60-642100	PROPERTY INSURANCE	375,000.00	29,477.16	324,746.78	50,253.22	87 %
01-60-642200	AUTOMOBILE INSURANCE	15,000.00	867.75	9,716.73	5,283.27	65 %
01-60-649100	SELF INSURANCE PROPERTY	50,000.00	0.00	0.00	50,000.00	0 %
640 - INSURANCE Totals:		633,200.00	44,872.90	499,371.99	133,828.01	79 %
650 - OPERATIONAL SUPPORT SRVS						
01-60-651200	GENERATOR DIESEL FUEL	112,500.00	0.00	45,557.40	66,942.60	40 %
01-60-651300	NATURAL GAS	30,000.00	3,844.14	19,250.55	10,749.45	64 %
01-60-651401	TELEPHONE	36,892.00	1,591.86	17,470.49	19,421.51	47 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	31,300.00	2,064.70	18,976.48	12,323.52	61 %
01-60-651403	RADIOS	9,360.00	0.00	8,892.00	468.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	4,700.00	619.09	1,300.16	3,399.84	28 %
01-60-652100	OFFICE SUPPLIES	30,180.00	1,292.71	12,124.28	18,055.72	40 %
01-60-652200	BOOKS & PUBLICATIONS	3,388.00	360.57	3,243.40	144.60	96 %
01-60-653100	PRINTING- GENERAL	8,650.00	0.00	406.00	8,244.00	5 %
01-60-653200	POSTAGE & DELIVERY	7,800.00	636.22	3,211.62	4,588.38	41 %
01-60-654000	PROFESSIONAL DUES	19,080.00	440.00	13,125.45	5,954.55	69 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	13,320.00	798.41	5,282.60	8,037.40	40 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	187,540.00	19,366.80	142,907.16	44,632.84	76 %
01-60-658000	COMPUTER SOFTWARE	15,200.00	222.06	6,514.54	8,685.46	43 %
01-60-659000	COMPUTER/SOFTWARE MAINTENANCE	91,705.00	371.66	59,893.86	31,811.14	65 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	14,900.00	0.00	947.04	13,952.96	6 %
650 - OPERATIONAL SUPPORT SRVS Totals:		616,515.00	31,608.22	359,103.03	257,411.97	58 %
660 - WATER OPERATION						
01-60-661101	WATER BILLING	95,179,049.42	8,240,911.04	85,004,958.64	10,174,090.78	89 %

Detailed Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 3/31/2015

		2014-2015 Budget	March 2014-2015 Activity	2014-2015 Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
01-60-661102	ELECTRICITY	1,400,000.00	100,000.00	987,444.64	412,555.36	71 %
01-60-661103	OPERATIONS & MAINTENANCE	456,000.00	16,811.24	326,581.21	129,418.79	72 %
01-60-661104	MAJOR MAINTENANCE	400,000.00	0.00	174,000.00	226,000.00	44 %
01-60-661201	PUMP STATION	2,000,000.00	117,000.00	1,428,727.00	571,273.00	71 %
01-60-661202	METER STATION, ROV, TANK SITE	117,000.00	19,911.32	122,311.12	(5,311.12)	105 %
01-60-661300	WATER CHEMICALS	26,700.00	0.00	8,619.17	18,080.83	32 %
01-60-661400	WATER TESTING	24,000.00	678.99	11,994.75	12,005.25	50 %
01-60-662100	PUMPING SERVICES	221,800.00	33,834.69	134,173.71	87,626.29	60 %
01-60-662300	METER TESTING & REPAIRS	35,700.00	1,067.80	8,851.72	26,848.28	25 %
01-60-662400	SCADA / INSTRUMENTATION	43,900.00	4,276.64	32,587.39	11,312.61	74 %
01-60-662500	EQUIPMENT RENTAL	11,700.00	0.00	751.00	10,949.00	6 %
01-60-662600	UNIFORMS	29,000.00	753.55	9,965.85	19,034.15	34 %
01-60-662700	SAFETY	69,660.00	9,959.94	43,234.27	26,425.73	62 %
01-60-663100	PIPELINE REPAIRS	450,000.00	52,350.00	229,060.84	220,939.16	51 %
01-60-663200	COR TESTING & MITIGATION	39,000.00	0.00	4,449.27	34,550.73	11 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	196,400.00	40,451.01	61,366.99	135,033.01	31 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	79,365.00	16,393.97	73,025.70	6,339.30	92 %
01-60-663700	PIPELINE SUPPLIES	83,850.00	13,259.01	75,636.43	8,213.57	90 %
01-60-664000	MACHINERY & EQUIP- NON CAP	17,250.00	0.00	5,835.00	11,415.00	34 %
01-60-664100	REPAIRS & MAINT- VEHICLES	39,500.00	45.95	9,104.04	30,395.96	23 %
01-60-664200	FUEL- VEHICLES	40,000.00	0.00	18,155.10	21,844.90	45 %
01-60-664300	LICENSES- VEHICLES	1,850.00	0.00	1,216.00	634.00	66 %
660 - WATER OPERATION Totals:		100,961,724.42	8,667,705.15	88,772,049.84	12,189,674.58	88 %
670 - BOND INTEREST						
01-60-672200	BOND INTEREST- REV BONDS	700,000.00	51,485.05	619,135.14	80,864.86	88 %
01-60-672300	NOTE INTEREST - DEBT CERT.	200,000.00	0.00	26,860.48	173,139.52	13 %
01-60-672400	INTEREST EXPENSE	1,500.00	74.48	1,044.54	455.46	70 %
670 - BOND INTEREST Totals:		901,500.00	51,559.53	647,040.16	254,459.84	72 %
680 - LAND & LAND RIGHTS						
01-60-681000	LEASES	1,000.00	0.00	0.00	1,000.00	0 %
01-60-682000	PERMITS & FEES	12,250.00	0.00	5,505.78	6,744.22	45 %
680 - LAND & LAND RIGHTS Totals:		13,250.00	0.00	5,505.78	7,744.22	42 %
685 - CAPITAL EQUIP / DEPREC						

Detailed Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 3/31/2015

		2014-2015	March	2014-2015	2014-2015	2014-2015
		Budget	Activity	Activity	Budget Remaining	Budget Used
01-60-685100	COMPUTERS	23,700.00	2,992.00	7,716.19	15,983.81	33 %
01-60-692000	DEPRECIATION- TRANS MAINS	4,565,000.00	378,977.26	4,168,749.81	396,250.19	91 %
01-60-693000	DEPRECIATION- BUILDINGS	2,600,000.00	215,203.31	2,361,142.89	238,857.11	91 %
01-60-694000	DEPRECIATION-PUMPING EQUIPMENT	910,000.00	62,410.56	686,516.08	223,483.92	75 %
01-60-695200	DEPRECIATION- OFFICE FURN &	99,000.00	6,975.05	78,007.71	20,992.29	79 %
01-60-696000	DEPRECIATION- VEHICLES	62,000.00	4,293.18	47,224.86	14,775.14	76 %
685 - CAPITAL EQUIP / DEPREC Totals:		8,259,700.00	670,851.36	7,349,357.54	910,342.46	89 %
710 - CONSTRUCTION IN PROGRESS						
01-60-711201	DPC YORK MS-CONSTR	298,391.00	0.00	333,750.00	(35,359.00)	112 %
01-60-721600	ROOF REPLACEMENT	1,000,000.00	0.00	0.00	1,000,000.00	0 %
01-60-721700	PUBLIC MTG ROOM HVAC REPLACE	130,000.00	0.00	0.00	130,000.00	0 %
01-60-721800	RESERVOIR HATCH REPLACEMENT	100,000.00	67.20	12,264.62	87,735.38	12 %
01-60-721900	EFFLUENT VAULT STAIRS REPLACEM	65,000.00	0.00	8,036.84	56,963.16	12 %
01-60-770701	STANDPIPE PAINTING-CONSTR	1,910,000.00	1,339.23	14,874.23	1,895,125.77	1 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONSTR	800,000.00	2,226.27	61,063.38	738,936.62	8 %
01-60-771000	VALVE REHAB & REPLACEMENT	300,000.00	0.00	0.00	300,000.00	0 %
01-60-771100	METER REPLACEMENT	75,000.00	830.63	830.63	74,169.37	1 %
01-60-771200	CONDITION ASSESSMENT	200,000.00	29,470.84	243,462.14	(43,462.14)	122 %
01-60-798000	CAPITALIZED FIXED ASSETS	(4,878,391.00)	(33,934.17)	(674,281.84)	(4,204,109.16)	14 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %
Expense Totals:		116,362,647.06	9,816,546.75	101,641,772.77	14,720,874.29	87 %
01 - WATER FUND Totals:		(35,129,226.43)	(4,456,370.49)	(39,934,788.64)	0.00	



YTD Summary Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 3/31/2015

	2014-2015 YTD Budget	March 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 YTD Budget Remaining	2014-2015 Budget Used
Revenue					
510 - WATER SERVICE	(107,853,553.42)	(10,470,842.44)	(106,836,637.85)	(1,016,915.57)	99 %
520 - TAXES	(30,663,612.54)	(3,722,295.46)	(33,797,177.04)	3,133,564.50	110 %
540 - OTHER INCOME	(581,525.08)	(79,779.34)	(942,746.52)	361,221.44	162 %
Revenue Totals:	(139,098,691.04)	(14,272,917.24)	(141,576,561.41)	2,477,870.37	102 %
Expense					
610 - PERSONNEL SERVICES	3,753,541.92	311,267.29	3,504,847.50	248,694.42	93 %
620 - CONTRACT SERVICES	810,196.73	38,682.30	504,496.93	305,699.80	62 %
640 - INSURANCE	580,433.33	44,872.90	499,371.99	81,061.34	86 %
650 - OPERATIONAL SUPPORT SRVS	565,138.76	31,608.22	359,103.03	206,035.73	64 %
660 - WATER OPERATION	92,723,565.86	8,667,705.15	88,772,049.84	3,951,516.02	96 %
670 - BOND INTEREST	831,708.33	51,559.53	647,040.16	184,668.17	78 %
680 - LAND & LAND RIGHTS	12,145.80	0.00	5,505.78	6,640.02	45 %
685 - CAPITAL EQUIP / DEPREC	7,571,391.66	670,851.36	7,349,357.54	222,034.12	97 %
710 - CONSTRUCTION IN PROGRESS	(0.01)	0.00	0.00	(0.01)	0 %
Expense Totals:	106,848,122.38	9,816,546.75	101,641,772.77	5,206,349.61	95 %
Total (Revenue)/Expense	(32,250,568.66)	(4,456,370.49)	(39,934,788.64)	0.00	



		2014-2015 YTD Budget	March 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
Revenue						
510 - WATER SERVICE						
01-511100	O&M PAYMENTS- GOVERNMENTAL	(98,020,137.90)	(9,322,433.64)	(96,710,518.89)	(1,309,619.01)	99 %
01-511200	O&M PAYMENTS- PRIVATE	(2,441,210.95)	(242,143.20)	(2,419,621.70)	(21,589.25)	99 %
01-512100	FIXED COST PAYMENTS- GOVT	(6,388,762.36)	(580,809.31)	(6,388,902.41)	140.05	100 %
01-512200	FIXED COST PAYMENTS-PRIVATE	(159,113.38)	(14,452.13)	(158,973.43)	(139.95)	100 %
01-513100	SUBSEQUENT CUSTOMER - GO	(298,008.33)	(26,197.68)	(288,174.48)	(9,833.85)	97 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(530,108.33)	(48,166.96)	(529,836.56)	(271.77)	100 %
01-514100	EMERGENCY WATER SERVICE- GOV	(16,212.17)	(236,639.52)	(340,610.38)	324,398.21	2,101 %
510 - WATER SERVICE Totals:		(107,853,553.42)	(10,470,842.44)	(106,836,637.85)	(1,016,915.57)	99 %
520 - TAXES						
01-530010	SALES TAXES - WATER REVENUE	(26,400,000.00)	0.00	(26,400,000.00)	0.00	100 %
01-530030	WATER FUND - GENERAL	(4,263,612.54)	(3,722,295.46)	(7,397,177.04)	3,133,564.50	173 %
520 - TAXES Totals:		(30,663,612.54)	(3,722,295.46)	(33,797,177.04)	3,133,564.50	110 %
540 - OTHER INCOME						
01-581000	INVESTMENT INCOME	(308,000.00)	(77,923.78)	(533,601.58)	225,601.58	173 %
01-590000	OTHER INCOME	0.00	(1,855.56)	(69,920.27)	69,920.27	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	(5,474.67)	5,474.67	0 %
01-592000	CONTRIBUTIONS	(273,525.08)	0.00	(333,750.00)	60,224.92	122 %
540 - OTHER INCOME Totals:		(581,525.08)	(79,779.34)	(942,746.52)	361,221.44	162 %
Revenue Totals:		(139,098,691.04)	(14,272,917.24)	(141,576,561.41)	2,477,870.37	102 %
Expense						
610 - PERSONNEL SERVICES						
01-60-611100	ADMIN SALARIES	1,133,878.75	106,480.65	1,099,820.33	34,058.42	97 %
01-60-611200	OPERATIONS SALARIES	1,357,984.84	112,677.91	1,291,270.14	66,714.70	95 %
01-60-611300	SUMMER INTERNS	20,000.00	392.00	19,163.25	836.75	96 %
01-60-611600	ADMIN OVERTIME	6,783.33	238.91	1,911.68	4,871.65	28 %
01-60-611700	OPERATIONS OVERTIME	111,166.93	6,572.86	138,527.11	(27,360.18)	125 %
01-60-612100	PENSION	303,162.25	23,828.29	280,125.08	23,037.17	92 %
01-60-612200	MEDICAL/LIFE BENEFITS	521,404.64	36,200.52	442,454.81	78,949.83	85 %
01-60-612300	FEDERAL PAYROLL TAXES	201,318.68	16,563.51	181,951.76	19,366.92	90 %
01-60-612800	STATE UNEMPLOYMENT	2,417.50	159.32	1,915.75	501.75	79 %
01-60-613100	TRAVEL	9,900.00	652.00	6,122.96	3,777.04	62 %
01-60-613200	TRAINING	41,525.00	4,655.00	12,463.50	29,061.50	30 %
01-60-613301	CONFERENCES	21,725.00	2,586.01	20,472.42	1,252.58	94 %
01-60-619100	OTHER PERSONNEL COSTS	22,275.00	260.31	8,648.71	13,626.29	39 %

YTD Detailed Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 3/31/2015

	2014-2015 YTD Budget	March 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
610 - PERSONNEL SERVICES Totals:	3,753,541.92	311,267.29	3,504,847.50	248,694.42	93 %
620 - CONTRACT SERVICES					
01-60-621000 WATER CONSERVATION PROGRAM	18,333.33	0.00	14,671.62	3,661.71	80 %
01-60-623300 TRUST SERVICES & BANK CHARGE	55,916.67	4,628.20	47,931.59	7,985.08	86 %
01-60-625100 LEGAL SERVICES- GENERAL	110,000.00	3,100.36	22,310.03	87,689.97	20 %
01-60-625300 LEGAL SERVICES- SPECIAL	45,833.33	0.00	7,934.25	37,899.08	17 %
01-60-625800 LEGAL NOTICES	23,375.00	0.00	19,368.05	4,006.95	83 %
01-60-626000 AUDIT SERVICES	45,000.00	0.00	41,700.00	3,300.00	93 %
01-60-628000 CONSULTING SERVICES	197,083.33	15,714.75	90,704.25	106,379.08	46 %
01-60-629000 CONTRACTUAL SERVICES	314,655.07	15,238.99	259,877.14	54,777.93	83 %
620 - CONTRACT SERVICES Totals:	810,196.73	38,682.30	504,496.93	305,699.80	62 %
640 - INSURANCE					
01-60-641100 GENERAL LIABILITY INSURANCE	46,750.00	3,606.70	39,666.11	7,083.89	85 %
01-60-641200 PUBLIC OFFICIAL LIABILITY	20,350.00	1,588.21	17,469.99	2,880.01	86 %
01-60-641500 WORKER'S COMPENSATION	77,916.67	6,748.00	79,321.00	(1,404.33)	102 %
01-60-641600 EXCESS LIABILITY COVERAGE	32,083.33	2,585.08	28,451.38	3,631.95	89 %
01-60-642100 PROPERTY INSURANCE	343,750.00	29,477.16	324,746.78	19,003.22	94 %
01-60-642200 AUTOMOBILE INSURANCE	13,750.00	867.75	9,716.73	4,033.27	71 %
640 - INSURANCE Totals:	534,600.00	44,872.90	499,371.99	35,228.01	93 %
650 - OPERATIONAL SUPPORT SRVS					
01-60-651200 GENERATOR DIESEL FUEL	103,125.00	0.00	45,557.40	57,567.60	44 %
01-60-651300 NATURAL GAS	27,500.00	3,844.14	19,250.55	8,249.45	70 %
01-60-651401 TELEPHONE	33,817.67	1,591.86	17,470.49	16,347.18	52 %
01-60-651402 CELL PHONE & CORR. TELEMTRY	28,691.67	2,064.70	18,976.48	9,715.19	66 %
01-60-651403 RADIOS	8,580.00	0.00	8,892.00	(312.00)	104 %
01-60-651404 REPAIRS & EQUIPMENT	4,308.33	619.09	1,300.16	3,008.17	30 %
01-60-652100 OFFICE SUPPLIES	27,665.00	1,292.71	12,124.28	15,540.72	44 %
01-60-652200 BOOKS & PUBLICATIONS	3,105.67	360.57	3,243.40	(137.73)	104 %
01-60-653100 PRINTING- GENERAL	7,929.17	0.00	406.00	7,523.17	5 %
01-60-653200 POSTAGE & DELIVERY	7,150.00	636.22	3,211.62	3,938.38	45 %
01-60-654000 PROFESSIONAL DUES	17,490.00	440.00	13,125.45	4,364.55	75 %
01-60-655000 REPAIRS & MAINT- OFFICE EQUI	12,210.00	798.41	5,282.60	6,927.40	43 %
01-60-656000 REPAIRS & MAINT- BLDGS & GRN	171,911.67	19,366.80	142,907.16	29,004.51	83 %
01-60-658000 COMPUTER SOFTWARE	13,933.33	222.06	6,514.54	7,418.79	47 %
01-60-659000 COMPUTER/SOFTWARE MAINTENANCE	84,062.92	371.66	59,893.86	24,169.06	71 %
01-60-659100 OTHER ADMINISTRATIVE EXPENSE	13,658.33	0.00	947.04	12,711.29	7 %
650 - OPERATIONAL SUPPORT SRVS Totals:	565,138.76	31,608.22	359,103.03	206,035.73	64 %
660 - WATER OPERATION					
01-60-661101 WATER BILLING	87,408,593.74	8,240,911.04	85,004,958.64	2,403,635.10	97 %
01-60-661102 ELECTRICITY	1,297,520.00	100,000.00	987,444.64	310,075.36	76 %
01-60-661103 OPERATIONS & MAINTENANCE	418,000.00	16,811.24	326,581.21	91,418.79	78 %

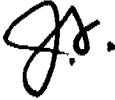

		2014-2015 YTD Budget	March 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
01-60-661104	MAJOR MAINTENANCE	366,666.67	0.00	174,000.00	192,666.67	47 %
01-60-661201	PUMP STATION	1,833,333.33	117,000.00	1,428,727.00	404,606.33	78 %
01-60-661202	METER STATION, ROV, TANK SITE	107,250.00	19,911.32	122,311.12	(15,061.12)	114 %
01-60-661300	WATER CHEMICALS	24,475.00	0.00	8,619.17	15,855.83	35 %
01-60-661400	WATER TESTING	22,000.00	678.99	11,994.75	10,005.25	55 %
01-60-662100	PUMPING SERVICES	203,316.67	33,834.69	134,173.71	69,142.96	66 %
01-60-662300	METER TESTING & REPAIRS	32,725.00	1,067.80	8,851.72	23,873.28	27 %
01-60-662400	SCADA / INSTRUMENTATION	40,241.67	4,276.64	32,587.39	7,654.28	81 %
01-60-662500	EQUIPMENT RENTAL	10,725.00	0.00	751.00	9,974.00	7 %
01-60-662600	UNIFORMS	26,583.33	753.55	9,965.85	16,617.48	37 %
01-60-662700	SAFETY	63,855.00	9,959.94	43,234.27	20,620.73	68 %
01-60-663100	PIPELINE REPAIRS	412,500.00	52,350.00	229,060.84	183,439.16	56 %
01-60-663200	COR TESTING & MITIGATION	35,750.00	0.00	4,449.27	31,300.73	12 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	180,033.33	40,451.01	61,366.99	118,666.34	34 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	72,751.25	16,393.97	73,025.70	(274.45)	100 %
01-60-663700	PIPELINE SUPPLIES	76,862.50	13,259.01	75,636.43	1,226.07	98 %
01-60-664000	MACHINERY & EQUIP- NON CAP	15,812.50	0.00	5,835.00	9,977.50	37 %
01-60-664100	REPAIRS & MAINT- VEHICLES	36,208.33	45.95	9,104.04	27,104.29	25 %
01-60-664200	FUEL- VEHICLES	36,666.67	0.00	18,155.10	18,511.57	50 %
01-60-664300	LICENSES- VEHICLES	1,695.87	0.00	1,216.00	479.87	72 %
660 - WATER OPERATION Totals:		92,723,565.86	8,667,705.15	88,772,049.84	3,951,516.02	96 %
670 - BOND INTEREST						
01-60-672200	BOND INTEREST- REV BONDS	647,000.00	51,485.05	619,135.14	27,864.86	96 %
01-60-672300	NOTE INTEREST - DEBT CERT.	183,333.33	0.00	26,860.48	156,472.85	15 %
01-60-672400	INTEREST EXPENSE	1,375.00	74.48	1,044.54	330.46	76 %
670 - BOND INTEREST Totals:		831,708.33	51,559.53	647,040.16	184,668.17	78 %
680 - LAND & LAND RIGHTS						
01-60-682000	PERMITS & FEES	11,229.17	0.00	5,505.78	5,723.39	49 %
680 - LAND & LAND RIGHTS Totals:		11,229.17	0.00	5,505.78	5,723.39	49 %
685 - CAPITAL EQUIP / DEPREC						
01-60-685100	COMPUTERS	21,725.00	2,992.00	7,716.19	14,008.81	36 %
01-60-692000	DEPRECIATION- TRANS MAINS	4,184,583.33	378,977.26	4,168,749.81	15,833.52	100 %
01-60-693000	DEPRECIATION- BUILDINGS	2,383,333.33	215,203.31	2,361,142.89	22,190.44	99 %
01-60-694000	DEPRECIATION-PUMPING EQUIPMENT	834,166.67	62,410.56	686,516.08	147,650.59	82 %
01-60-695200	DEPRECIATION- OFFICE FURN &	90,750.00	6,975.05	78,007.71	12,742.29	86 %
01-60-696000	DEPRECIATION- VEHICLES	56,833.33	4,293.18	47,224.86	9,608.47	83 %
685 - CAPITAL EQUIP / DEPREC Totals:		7,571,391.66	670,851.36	7,349,357.54	222,034.12	97 %

YTD Detailed Revenue and Expenses

For Fiscal: 2014-2015 Period Ending: 3/31/2015

	2014-2015 YTD Budget	March 2014-2015 MTD	2014-2015 YTD Activity	2014-2015 Budget Remaining	2014-2015 Budget Used
710 - CONSTRUCTION IN PROGRESS					
01-60-711201 DPC YORK MS-CONSTR	273,525.08	0.00	333,750.00	(60,224.92)	122 %
01-60-721800 RESERVOIR HATCH REPLACEMENT	91,666.67	67.20	12,264.62	79,402.05	13 %
01-60-721900 EFFLUENT VAULT STAIRS REPLACEM	59,583.33	0.00	8,036.84	51,546.49	13 %
01-60-770701 STANDPIPE PAINTING-CONSTR	1,750,833.33	1,339.23	14,874.23	1,735,959.10	1 %
01-60-770801 STANDPIPE MIXING SYSTEM-CONSTR	733,333.33	2,226.27	61,063.38	672,269.95	8 %
01-60-771100 METER REPLACEMENT	68,750.00	830.63	830.63	67,919.37	1 %
01-60-771200 CONDITION ASSESSMENT	183,333.33	29,470.84	243,462.14	(60,128.81)	133 %
01-60-798000 CAPITALIZED FIXED ASSETS	(4,471,858.42)	(33,934.17)	(674,281.84)	(3,797,576.58)	15 %
710 - CONSTRUCTION IN PROGRESS Totals:	(1,310,833.35)	0.00	0.00	(1,310,833.35)	0 %
Expense Totals:	105,490,539.08	9,816,546.75	101,641,772.77	3,848,766.31	96 %
Total (Revenue)/Expense	(33,608,151.96)	(4,456,370.49)	(39,934,788.64)	0.00	

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2015 and Ending April 30, 2016 Ordinance No. O-2-15	APPROVAL  
<p>Ordinance No. O-2-15 would approve and adopt the Annual Management Budget for the Fiscal Year Commencing May 1, 2015, and Ending April 30, 2016.</p>	
MOTION: To adopt Ordinance No. O-2-15.	

DUPAGE WATER COMMISSION

ORDINANCE NO. O-2-15

**AN ORDINANCE APPROVING AND ADOPTING
AN ANNUAL MANAGEMENT BUDGET
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2015 AND ENDING APRIL 30, 2016**

WHEREAS, the General Manager and Administrative Staff of the DuPage Water Commission (the "Commission") prepared and submitted a tentative annual Management Budget for the fiscal year commencing May 1, 2015 and ending April 30, 2016, as and when required by Article X, Section 2 of the Commission's By-Laws, as amended from time to time; and

WHEREAS, due notice having been given, a hearing was held on the tentative annual Management Budget prior to any final action being taken thereon, at which time the Charter Customers were heard; and

WHEREAS, after full review and consideration, the Commission has determined that it is reasonable, necessary and desirable for the Commission to approve and adopt the budget set forth in Exhibit 1 attached hereto and by this reference incorporated herein and made a part hereof as and for its Management Budget for the fiscal year commencing May 1, 2015 and ending April 30, 2016; and

WHEREAS, it appearing to the Commission that all things required for the approval and adoption of said Management Budget have been complied with;

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein as findings of the Board of Commissioners of the DuPage Water Commission.

Ordinance No. O-2-15

SECTION TWO: The Budget attached hereto as Exhibit 1 and by this reference incorporated herein and made a part hereof shall be and hereby is approved and adopted as and for the Management Budget of the DuPage Water Commission for the fiscal year commencing May 1, 2015 and ending April 30, 2016.

SECTION THREE: This Ordinance shall be in full force and effect from and after its adoption.

AYES:

NAYS:

ABSENT:

ADOPTED this ____ day of _____, 2015.

Chairman

ATTEST:

Clerk

Board/Ordinances/2015/O-2-15.docx

EXHIBIT 1

**BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND**

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-5111	O&M PAYMENTS- GOVERNMENTAL				121,685,369.95
	May 2015 - April 2016 \$4.85		25089767	121,685,369.95	
			0	0.00	
01-5112	O&M PAYMENTS- PRIVATE				3,068,958.75
	May 2015 - April 2016 \$4.85		632775	3,068,958.75	
			0	0.00	
01-5121	FIXED COST PAYMENTS- GOVT				0.00
	Funded by Sales Tax			0.00	
01-5122	FIXED COST PAYMENTS-PRIVATE				0.00
	Funded by Sales Tax			0.00	
01-5131	SUBSEQUENT CUSTOMER - GOVT				325,100.00
	Winfield			100,200.00	
	Oakbrook Terrace			31,700.00	
	Du Page County			193,200.00	
01-5132	SUBSEQUENT CUSTOMER - PRIVATE				578,300.00
	IAWC			430,000.00	
	Argonne Labs			148,300.00	
01-5141	EMERGENCY WATER SERVICE- GOVT				19,887.00
	Annual Fee	1	7,762.00	7,762.00	
	Water Use	2500	4.85	12,125.00	
01-5142	EMERGENCY WATER SERVICE				0.00
01-5200	PROPERTY TAX				0.00
01-5300	SALES TAX				
01-5300.10	SALES TAXES - WATER REVENUE				27,793,600.00
	All receipts until budget met			27,793,600.00	
01-5300.30	WATER FUND - GENERAL				6,948,400.00
	Remaining Receipts until FYE			6,948,400.00	
01-5400	RENTAL INCOME				0.00
01-5810	INVESTMENT INCOME				357,500.00
01-5900	OTHER INCOME				0.00
01-5901	SALE OF EQUIPMENT				0.00
01-5920	CONTRIBUTIONS				0.00
				0.00	
PAGE TOTAL					160,777,115.70
TOTAL REVENUES					160,777,115.70 (Credit)

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6111	ADMIN SALARIES				1,277,068.39
	Administration	1	1,251,668.39	1,251,668.39	
	Treasurer	12	1,666.67	20,000.00	
	Commissioner	9	600.00	5,400.00	
01-60-6112	OPERATIONS SALARIES				1,526,861.20
	Operations Department	1	513,793.91	513,793.91	
	Pipeline Department	1	613,044.65	613,044.65	
	Instrum/Remote Fac Dept	1	400,022.64	400,022.64	
01-60-6113	SUMMER INTERNS	4	6,000.00	24,000.00	24,000.00
01-60-6116	ADMIN OVERTIME				7,400.00
	less than 1% of Admin Employees	1	7,400.00	7,400.00	
01-60-6117	OPERATIONS OVERTIME				137,417.51
	9 % of Oper Payroll	1	137,417.51	137,417.51	
01-60-6121	PENSION				318,678.49
	2014 IMRF rate = 10.72%			318,678.49	
01-60-6122	MEDICAL/LIFE BENEFITS				660,970.00
	Blue Cross Blue Shield	7	44,500.00	311,500.00	
	15% Increase for 2016	5	51,175.00	255,875.00	
	Metlife Dental/Vision	7	5,500.00	38,500.00	
	15% Increase for 2016	5	6,325.00	31,625.00	
	Principle Life & ADD	7	900.00	6,300.00	
	10% Increase for 2016	5	990.00	4,950.00	
	Envision Healthcare	12	60.00	720.00	
	Employee Contribution 20%			(127,500.00)	
	Employer H.S.A Contribution	1	139,000.00	139,000.00	
01-60-6123	FEDERAL PAYROLL TAXES				227,415.15
	Social Security			184,310.32	
	Medicare			43,104.83	
01-60-6128	STATE UNEMPLOYMENT				4,875.00
	Illinois 0.75%			4,875.00	
01-60-6131	TRAVEL				10,800.00
	GM Auto Allowance	12	500.00	6,000.00	
	ISTHA Tolls	12	300.00	3,600.00	
	Parking	12	50.00	600.00	
	Non Commission Vehicles			600.00	

PAGE TOTAL

4,195,485.74

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6132	TRAINING				47,050.00
	Instrumentation Classes	6	250.00	1,500.00	
	Admin Training	10	250.00	2,500.00	
	O&M Classes	12	250.00	3,000.00	
	Infor 7i Training	2	2,500.00	5,000.00	
	Mgr/Supv Training	1	3,000.00	3,000.00	
	GIS Training	1	2,500.00	2,500.00	
	Electrical Training	3	1,500.00	4,500.00	
	Hach Lab Training	1	2,000.00	2,000.00	
	Incode Training	2	2,000.00	4,000.00	
	Operator/Pipeline Training	3	500.00	1,500.00	
	Webinars	3	250.00	750.00	
	Supervisor Training	3	500.00	1,500.00	
	Underground Storage Tank	2	1,800.00	3,600.00	
	Corrossion Protection Training	3	2,500.00	7,500.00	
	OSHA Public Sector Certification	1	3,700.00	3,700.00	
	AUTOCAD	1	500.00	500.00	
01-60-6133.01	CONFERENCES				32,650.00
	AMWA Conference	1	3,000.00	3,000.00	
	AWWA ACE (Anaheim)	4	3,000.00	12,000.00	
	Misc Conference	2	2,500.00	5,000.00	
	ILGISA Conference	1	300.00	300.00	
	ISAWWA Annual Mtg	4	800.00	3,200.00	
	IRTHNET User Conference	1	1,850.00	1,850.00	
	Facilities Management	1	2,000.00	2,000.00	
	National Safety Conference	1	3,800.00	3,800.00	
	ILGFOA Conference	1	1,500.00	1,500.00	
01-60-6133.02	TUITION REIMBURSEMENT				0.00
01-60-6191	OTHER PERSONNEL COSTS				26,300.00
	Annual Physicals	30	300.00	9,000.00	
	Pre-employment Physicals	3	400.00	1,200.00	
	Employment Ads	3	2,500.00	7,500.00	
	Background Checking	10	500.00	5,000.00	
	Employee Assistance	12	150.00	1,800.00	
	Security at Commission Mtg	12	150.00	1,800.00	
01-60-6210	WATER CONSERVATION PROGRAM				25,000.00
	Resources	1	17,500.00	17,500.00	
	Consulting	1	7,500.00	7,500.00	
01-60-6232	BOND ISSUE ADVISORY SERVICES				0.00
01-60-6233	INVESTMENT FEES & BANK CHARGE				68,000.00
	Investment Fees	1	62,000.00	62,000.00	
	Banking Fees	12	500.00	6,000.00	
PAGE TOTAL					199,000.00

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6251	LEGAL SERVICES- GENERAL				90,000.00
	General	1	65,000.00	65,000.00	
	Litigation	1	25,000.00	25,000.00	
01-60-6252	BOND COUNSEL				0.00
	Certificate of Debt	1	0.00	0.00	
01-60-6253	LEGAL SERVICES- SPECIAL				50,000.00
	As Required			50,000.00	
01-60-6258	LEGAL NOTICES				29,500.00
	Admin Legal Notices	1	8,500.00	8,500.00	
	Project Legal Notices	10	400.00	4,000.00	
	Operations Legal Notices	4	2,000.00	8,000.00	
	Treasurers Report	1	8,000.00	8,000.00	
	HR Notices	2	500.00	1,000.00	
01-60-6259	OTHER LEGAL SERVICES				0.00
01-60-6260	AUDIT SERVICES				32,000.00
	Audit FY 2015	1	32,000.00	32,000.00	
01-60-6280	CONSULTING SERVICES				250,500.00
	Network Consultants	1	35,000.00	35,000.00	
	Incode Finance Programming	1	20,000.00	20,000.00	
	Unidentified Services	1	60,000.00	60,000.00	
	Application Develop.	1	30,000.00	30,000.00	
	Electrical Supply Consult	1	8,500.00	8,500.00	
	Insurance Consultant	1	10,000.00	10,000.00	
	Stand Operating Procedures	1	10,000.00	10,000.00	
	Document Management	1	10,000.00	10,000.00	
	Engineering Consult	1	40,000.00	40,000.00	
	Actuary Services	1	2,000.00	2,000.00	
	HR Consultants	1	25,000.00	25,000.00	
01-60-6290	CONTRACTUAL SERVICES				373,600.08
	Accounting Service	12	4,000.00	48,000.00	
	Annual UPS Maintenance	1	10,000.00	10,000.00	
	IRTHNET Service	1	17,000.00	17,000.00	
	Custodial Service	12	2,083.34	25,000.08	
	Landscaping Services	7	5,000.00	35,000.00	
	Landscape Conversion	1	13,000.00	13,000.00	
	Window Cleaning Service	12	800.00	9,600.00	
	Elevator Service Contract	12	200.00	2,400.00	
	Fire Alarm Panel Service	12	1,300.00	15,600.00	
	Exterminator Service	12	200.00	2,400.00	
	Refuse Service	12	700.00	8,400.00	
	Floor Mat Service	12	600.00	7,200.00	
	Server Hardware Agreement	1	3,500.00	3,500.00	

PAGE TOTAL

825,600.08

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6290	CONTRACTUAL SERVICES (CONT.)				
	HVAC Service and Controls Contract	1	15,000.00	15,000.00	
	Overhead Door Service Contract	1	7,000.00	7,000.00	
	Hydro Excavation Services	1	125,000.00	125,000.00	
	dpwc.org Web Hosting	12	200.00	2,400.00	
	Telephone Service Contract	1	2,600.00	2,600.00	
	Annual Freq Protection	1	500.00	500.00	
	HSQ Maintenance Contract	1	8,000.00	8,000.00	
	Cloud Backup Service	1	3,500.00	3,500.00	
	Hach Maintenance	1	6,500.00	6,500.00	
	Fleetmatics	12	500.00	6,000.00	
01-60-6411	GENERAL LIABILITY INSURANCE				51,500.00
	General Liability	1	35,000.00	35,000.00	
	UST	1	1,500.00	1,500.00	
	Crime	1	5,000.00	5,000.00	
	Pollution (1/3 of Premium)	1	10,000.00	10,000.00	
01-60-6412	PUBLIC OFFICIAL LIABILITY				22,300.00
	Treasurer's Bond	1	5,300.00	5,300.00	
	General Manager's Bond	1	15,000.00	15,000.00	
	Commissioners' Bond	1	2,000.00	2,000.00	
01-60-6413	TEMPORARY BONDS				0.00
01-60-6415	WORKER'S COMPENSATION				105,000.00
	Illinois Public Risk Fund	1	105,000.00	105,000.00	
01-60-6416	EXCESS LIABILITY COVERAGE				35,000.00
	Umbrella	1	35,000.00	35,000.00	
01-60-6421	PROPERTY INSURANCE				381,000.00
	Property	1	345,000.00	345,000.00	
	Insurance Fees	1	36,000.00	36,000.00	
01-60-6422	AUTOMOBILE INSURANCE				15,000.00
	Auto Insurance	1	15,000.00	15,000.00	
01-60-6491	SELF INSURANCE PROPERTY				50,000.00
	Above & Below Ground 1 Incident	1	50,000.00	50,000.00	
01-60-6512	GENERATOR DIESEL FUEL				112,500.00
	Diesel Fuel	25,000	4.50	112,500.00	
01-60-6513	NATURAL GAS				33,000.00
	Natural Gas Service	1	33,000.00	33,000.00	
01-60-6514.01	TELEPHONE				26,140.00
	ISDN Prime, DIDs	12	800.00	9,600.00	
	POTS Lines, DSL Internet	12	500.00	6,000.00	
	Long Distance Usage	12	100.00	1,200.00	
	ComCast Internet	12	210.00	2,520.00	
PAGE TOTAL					831,440.00

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6514.01	TELEPHONE (CONT.)				
	Telephone Conferencing	1	400.00	400.00	
	Ipad Internet Services	12	400.00	4,800.00	
	GPS Correction Signal	1	840.00	840.00	
	U-Verse Internet	12	65.00	780.00	
01-60-6514.02	CELL PHONE & CORR. TELEMTRY				30,100.00
	Cellular Service	12	2,000.00	24,000.00	
	Cellular RTU Charge	12	175.00	2,100.00	
	Phones and supplies	1	4,000.00	4,000.00	
01-60-6514.03	RADIOS				9,360.00
	STARCOM21	12	780.00	9,360.00	
01-60-6514.04	REPAIRS & EQUIPMENT				4,700.00
	Cellular Repair	1	2,500.00	2,500.00	
	Radio Maintenance	12	100.00	1,200.00	
	450 MHZ Radio Replacements	2	500.00	1,000.00	
01-60-6521	OFFICE SUPPLIES				30,380.00
	General Office Supplies	12	2,200.00	26,400.00	
	Print supplies	1	500.00	500.00	
	Check Stock	1	1,000.00	1,000.00	
	W2s & 1099s	1	100.00	100.00	
	Printer & Plotter Paper	1	1,000.00	1,000.00	
	Tapes for computer backup	12	115.00	1,380.00	
01-60-6522	BOOKS & PUBLICATIONS				4,396.00
	Blue Book Subscription	1	1,650.00	1,650.00	
	Training References	2	1,000.00	2,000.00	
	Standards & References	1	250.00	250.00	
	Eng News Record	1	90.00	90.00	
	Best's Key Rating Guide	1	165.00	165.00	
	Rothstein OSHA Law	1	116.00	116.00	
	GIS Books	1	125.00	125.00	
01-60-6531	PRINTING- GENERAL				8,650.00
	Large Print Jobs	1	750.00	750.00	
	Photos	1	500.00	500.00	
	Letterhead	1	800.00	800.00	
	Forms	1	200.00	200.00	
	Business Cards	4	100.00	400.00	
	Construction Plan Printing	1	2,000.00	2,000.00	
	Annual Reports	1	2,000.00	2,000.00	
	Printing & Mounting	1	2,000.00	2,000.00	

PAGE TOTAL

87,586.00

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6532	POSTAGE & DELIVERY				6,600.00
	US Postal Service	12	200.00	2,400.00	
	Overnight Service Board	12	100.00	1,200.00	
	Overnight Delivery Misc	10	300.00	3,000.00	
01-60-6540	PROFESSIONAL DUES				21,700.00
	NACE Dues	4	130.00	520.00	
	Operators License	12	40.00	480.00	
	ISA Membership Dues	1	125.00	125.00	
	GFOA Dues	1	250.00	250.00	
	IL GFOA Dues	1	500.00	500.00	
	AWWA & AMWA Commission Dues	1	13,500.00	13,500.00	
	AWWA Research Fund	1	2,500.00	2,500.00	
	Mid Central Water Works	2	125.00	250.00	
	ILGISA Membership Dues	1	50.00	50.00	
	Alliance for Water Eff	1	3,200.00	3,200.00	
	Membership IFMA	1	325.00	325.00	
01-60-6550	REPAIRS & MAINT- OFFICE EQUIP				8,320.00
	Fax/Scanner Maint	12	50.00	600.00	
	Copier Usage	12	350.00	4,200.00	
	Postage Meter Rental	4	630.00	2,520.00	
	Postage Meter Repairs	1	1,000.00	1,000.00	
01-60-6560	REPAIRS & MAINT- BLDGS & GRNDS				213,640.00
	Custodial Supplies	12	800.00	9,600.00	
	Fire Alarm Monitor Service	1	1,500.00	1,500.00	
	Police & Fire Protection	1	56,800.00	56,800.00	
	City Elevator Inspection	2	500.00	1,000.00	
	Building Supplies	12	1,500.00	18,000.00	
	HVAC Systems & Modifications	1	10,000.00	10,000.00	
	Rock Salt & Icemelt	1	11,000.00	11,000.00	
	Misc	12	320.00	3,840.00	
	Fire Ext Recharge	1	2,000.00	2,000.00	
	QRE-6/12	1	40,000.00	40,000.00	
	Security Syst Maintenance	1	17,000.00	17,000.00	
	Forklift Truck Repair	2	1,200.00	2,400.00	
	Elevator Repairs	2	2,500.00	5,000.00	
	Underground Storage Testing	1	2,500.00	2,500.00	
	Battery Repair & Service	4	1,500.00	6,000.00	
	Generator Repairs	1	10,000.00	10,000.00	

PAGE TOTAL

250,260.00

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6560	REPAIRS & MAINT- BLDGS & GRNDS (CONT.)				
	Aerial Lift Service	1	2,000.00	2,000.00	
	Chillers	1	10,000.00	10,000.00	
	Crane Inspections & Repairs	1	5,000.00	5,000.00	
01-60-6580	COMPUTER SOFTWARE				12,200.00
	Network Upgrades	1	5,000.00	5,000.00	
	Misc. GIS software	1	200.00	200.00	
	Document Management System	1	2,000.00	2,000.00	
	Misc Software Programs	1	5,000.00	5,000.00	
01-60-6590	COMPUTER/SOFTWARE MAINTENANCE				95,405.00
	ESRI Software Maint.	1	10,100.00	10,100.00	
	Infor 7i Software Maint	1	40,000.00	40,000.00	
	Incode Software	1	15,700.00	15,700.00	
	AUTOCAD License	1	960.00	960.00	
	Maplogic Layout Manager	1	250.00	250.00	
	Google SketchUp Pro	1	495.00	495.00	
	Google Earth Pro	1	400.00	400.00	
	Document Management Maint.	1	2,000.00	2,000.00	
	Misc Hardware and Repairs	1	4,000.00	4,000.00	
	Software License Renewals	1	10,000.00	10,000.00	
	HP Maintenance Agreement	1	1,500.00	1,500.00	
	Office 365 Government	1	10,000.00	10,000.00	
01-60-6591	OTHER ADMINISTRATIVE EXPENSE				14,900.00
	Misc Meeting Expenses	1	3,000.00	3,000.00	
	Retirement Plaques	3	200.00	600.00	
	Scanning Service	1	5,000.00	5,000.00	
	HR Plus Background Checks	6	1,000.00	6,000.00	
	Notary Public Renewals	3	100.00	300.00	
01-60-6611.01	WATER BILLING				102,746,211.48
	Water Purchase (May-April) \$3.82		26,896,914	102,746,211.48	
			0	0.00	
01-60-6611.02	ELECTRICITY				1,300,000.00
	LPS Electrical Charges	1	1,300,000.00	1,300,000.00	

PAGE TOTAL

104,168,716.48

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6611.03	OPERATIONS & MAINTENANCE				456,000.00
	LPS 50% O&M Charges	12	38,000.00	456,000.00	
01-60-6611.04	MAJOR MAINTENANCE				0.00
01-60-6611.05	MAJOR MAINTENANCE BILLED				0.00
01-60-6612	ELECTRIC- DuPAGE				0.00
01-60-6612.01	PUMP STATION				1,900,000.00
	DPS Electrical Charges	1	1,900,000.00	1,900,000.00	
01-60-6612.02	METER STATION, ROV, TANK SITE				121,000.00
	COMED Accts	1	114,000.00	114,000.00	
	Naper Accts	1	7,000.00	7,000.00	
01-60-6613	WATER CHEMICALS				26,700.00
	Sodium Hypochlorite	6	3,750.00	22,500.00	
	De-Chlor Chemicals	6	700.00	4,200.00	
01-60-6614	WATER TESTING				24,750.00
	Analyzers, Supplies & Equipment	1	18,000.00	18,000.00	
	IEPA Lab Testing Program	1	2,750.00	2,750.00	
	Suburban Lab (Misc)	1	4,000.00	4,000.00	
01-60-6614.03	WATER TESTING - COR CONTROL				0.00
01-60-6620	PUMP STATION - OPERATING				
01-60-6621	PUMPING SERVICES				221,800.00
	Highlift Pump Repair	1	80,000.00	80,000.00	
	Small Tools / Equipment	12	600.00	7,200.00	
	Electrical Switchgear	1	5,000.00	5,000.00	
	Valves & Actuators	12	300.00	3,600.00	
	Compressor Repair	3	1,500.00	4,500.00	
	Electrical Supplies	12	450.00	5,400.00	
	Pumps Footing/Sump	12	400.00	4,800.00	
	Oil/Lubricants	12	300.00	3,600.00	
	Chlorine Feed Sys Repair	2	2,500.00	5,000.00	
	Emergency Generator	2	1,500.00	3,000.00	
	Backflow Preventor Service	1	5,000.00	5,000.00	
	Thermoscaning Service	1	3,500.00	3,500.00	
	Spare Motors	12	200.00	2,400.00	
	Compressed gases	12	75.00	900.00	
	Waste Oil Disposal	2	250.00	500.00	
	Pump Vibration Testing	1	5,000.00	5,000.00	
	Breaker Maintenance	1	30,000.00	30,000.00	
	Relay Calibration	1	10,000.00	10,000.00	
	Parco Service Contract	1	6,000.00	6,000.00	

PAGE TOTAL

2,750,250.00

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6621	PUMPING SERVICES (CONT.)				
	Mechanical Seals	1	30,000.00	30,000.00	
	Multilin Replacement	4	1,600.00	6,400.00	
01-60-6623	METER TESTING & REPAIRS				18,100.00
	Test Bench Repairs	1	8,000.00	8,000.00	
	Meter Parts	1	5,000.00	5,000.00	
	Annual Scale Calibration	1	2,600.00	2,600.00	
	Compound Meter Testing	1	500.00	500.00	
	PLC Repairs & Programming	1	2,000.00	2,000.00	
01-60-6624	SCADA / INSTRUMENTATION				40,400.00
	SCADA Antenna Maintenance	1	2,500.00	2,500.00	
	Backup Telemetry Repairs	1	1,000.00	1,000.00	
	Instrumentation	1	2,500.00	2,500.00	
	Repair Circuit Boards	1	6,000.00	6,000.00	
	Annual Test Equipment Cal	1	3,000.00	3,000.00	
	SCADA Radio Repairs	1	2,000.00	2,000.00	
	Scada Backhaul	12	1,950.00	23,400.00	
01-60-6625	EQUIPMENT RENTAL				11,700.00
	Tools & Equipment	1	5,000.00	5,000.00	
	Manlift & Misc Tools	1	1,000.00	1,000.00	
	Traffic Lane Closure Setup	6	950.00	5,700.00	
01-60-6626	UNIFORMS				30,000.00
	Uniform Replacements	1	25,000.00	25,000.00	
	Work Boot	1	5,000.00	5,000.00	
01-60-6627	SAFETY				68,195.00
	Contract Training	1	12,395.00	12,395.00	
	Equipment/Supplies	1	23,500.00	23,500.00	
	Consultant Services	1	20,000.00	20,000.00	
	NSC Dues and Subscriptions	1	500.00	500.00	
	Professional Development	1	5,600.00	5,600.00	
	In-House Training Material	1	2,000.00	2,000.00	
	Safety & First Aid	12	350.00	4,200.00	

PAGE TOTAL

168,395.00

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6631	PIPELINE REPAIRS				450,000.00
	Major Pipe Repair	1	300,000.00	300,000.00	
	Manhole Repairs and Adjustments	1	150,000.00	150,000.00	
10-60-6632	COR TESTING & MITIGATION				17,500.00
	Misc COR Testing	1	17,500.00	17,500.00	
01-60-6633	REMOTE FACILITIES MAINTENANCE				198,500.00
	Fencing Repairs	1	1,000.00	1,000.00	
	QRE-6/12 Electrical Work	1	75,000.00	75,000.00	
	Minor Facility Repairs	1	50,000.00	50,000.00	
	Repair Parts	12	3,000.00	36,000.00	
	Tool Replacement	1	1,000.00	1,000.00	
	Hoist Inspections	1	5,000.00	5,000.00	
	CP System Maintenance	1	2,500.00	2,500.00	
	Electrical Upgrades	1	10,000.00	10,000.00	
	Dehumidifier Replacements	1	18,000.00	18,000.00	
01-60-6634	PLAN REVIEW- PIPELINE CONFLICT				80,000.00
	JULIE Notification	4	19,000.00	76,000.00	
	Paint for JULIE Locating	1	3,000.00	3,000.00	
	New Locating Equipment	1	0.00	0.00	
	Locating Flags	1	1,000.00	1,000.00	
01-60-6635	PIPELINE EQUIPMENT RENTAL				0.00
01-60-6637	PIPELINE SUPPLIES				83,350.00
	DWC Frames & Lids	1	37,000.00	37,000.00	
	Blow Off Frames & Lids	1	7,100.00	7,100.00	
	Misc. Supplies	1	34,250.00	34,250.00	
	Test Stations	1	5,000.00	5,000.00	
01-60-6640	MACHINERY & EQUIPMENT NON-CAP				19,150.00
	Utility Vehicle Tools	1	3,900.00	3,900.00	
	Traffic Barricade Batteries	1	250.00	250.00	
	Office Upgrades / Furniture	3	5,000.00	15,000.00	
01-60-6641	REPAIRS & MAINT- VEHICLES				39,500.00
	Vehicle Maintenance	12	3,000.00	36,000.00	
	Oil Changes	1	3,500.00	3,500.00	
01-60-6642	FUEL- VEHICLES				37,200.00
	Bulk Fuel Purchase	24	1550.00	37,200.00	

PAGE TOTAL

925,200.00

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6643	LICENSES- VEHICLES				2,150.00
	City of Elmhurst	1	2,000.00	2,000.00	
	State of IL	1	150.00	150.00	
01-60-6721	BOND INTEREST- GO BONDS				0.00
01-60-6722	BOND INTEREST- REV BONDS				
	2013 Bond Int Pmts	1	80,000.00	80,000.00	580,000.00
	2013 Premium Amortization	1	500,000.00	500,000.00	
01-60-6723	NOTE INTEREST - DEBT CERT.				-
01-60-6724	CAPITAL LEASE INTEREST				1,000.00
	Copier Lease Interest	1	1,000.00	1,000.00	
01-60-6810	LEASES				1,000.00
	ISTHA Pipe Crossings	1	500.00	500.00	
	ISTHA SCADA Antenna Use	1	500.00	500.00	
01-60-6820	PERMITS & FEES				14,450.00
	Cook County Maywood Easemt	1	3,500.00	3,500.00	
	IEPA APC Annual Fee	1	2,500.00	2,500.00	
	LPS Title Transfer Insur.	1	1,500.00	1,500.00	
	LPS Title Transfer Insur.	17	250.00	4,250.00	
	Highway Permits	5	100.00	500.00	
	DPCH Permit Fees	1	2,200.00	2,200.00	
01-60-6830	EASEMENTS				0.00
01-60-6851	COMPUTERS				24,000.00
	Replacement Computers	6	900.00	5,400.00	
	Replacement Laptops	3	1,200.00	3,600.00	
	Tablet Devices	15	1,000.00	15,000.00	
01-60-6852	OFFICE FURNITURE & EQUIPMT				17,000.00
	Host Server	1	17,000.00	17,000.00	
01-60-6856	MACHINERY & EQUIPMENT				85,000.00
	Hydrovac Tow Behind Trailer	1	85,000.00	85,000.00	
01-60-6858	CAPITALIZED EQUIP PURCHASES				(102,000.00)
01-60-6860	VEHICLES				0.00
01-60-6868	CAPITALIZED VEHICLE PURCHASES				0.00
01-60-6880	CAPITALIZED FIXED ASSETS				0.00

PAGE TOTAL

622,600.00

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-6920	DEPRECIATION- TRANS MAINS				4,565,000.00
	DEPRECIATION FY2015			4,565,000.00	
01-60-6930	DEPRECIATION- BUILDINGS				2,600,000.00
	DEPRECIATION FY2015			2,600,000.00	
01-60-6940	DEPRECIATION-PUMPING EQUIPMENT				910,000.00
	DEPRECIATION FY2015			910,000.00	
01-60-6952	DEPRECIATION- OFFICE FURN &				99,000.00
	DEPRECIATION FY2015			99,000.00	
01-60-6960	DEPRECIATION- VEHICLES				62,000.00
	DEPRECIATION FY2015			62,000.00	

PAGE TOTAL



8,236,000.00

BUDGET REPORT
2015-2016 Budget Year
01 WATER FUND - CAPITAL IMPROVEMENTS BUDGET

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-7216	ROOF REPLACEMENT				700,000.00
	Roof Replacement	1	700,000.00	700,000.00	
01-60-7217	PUBLIC MTG ROOM HVAC REPLACEMENT				0.00
	Replace Public Mtg Room HVAC	1	0.00	0.00	
01-60-7218	RESERVOIR HATCH REPLACEMENT				125,000.00
	Replace Reservoir Hatches	1	125,000.00	125,000.00	
01-60-7219	EFFLUENT VAULT & MS STAIRS REPLACEMENT				130,000.00
	Replace Effluent Vault & MS Stairs	1	130,000.00	130,000.00	
01-60-7707.01	STANDPIPE PAINTING-CONSTR				2,232,000.00
	Standpipe Painting Construction	1	2,232,000.00	2,232,000.00	
01-60-7708.01	STANDPIPE MIXING SYSTEM-CONSTR				800,000.00
	Standpipe Mixing System Eng	1	800,000.00	800,000.00	
01-60-7710	VALVE REHAB & REPLACEMENT				300,000.00
	Valve Construction/Rehab	1	300,000.00	300,000.00	
01-60-7711	METER REPLACEMENT				100,000.00
	Meter Replacement	1	100,000.00	100,000.00	
01-60-7712	CONDITION ASSESSMENT				825,000.00
	Condition Assess & Related Projects	1	825,000.00	825,000.00	
01-60-7713	EXIT & EMERGENCY LIGHTING UPGRADES				0.00
	Exit & Emergency Lighting Upgrades	1	0.00	0.00	
01-60-7714	HIGHLIFT PUMP VIBRATION MONITORING UPGRADE				250,000.00
	Highlift Pump Vibrat Monitor Upgrade	1	250,000.00	250,000.00	
01-60-7715	PORTABLE GENERATOR EMERGENCY UPGRADES				55,000.00
	Portable Generator Emergency Upgrades	1	55,000.00	55,000.00	
01-60-7716	GEN BLDG - WALL & MASONRY REHAB				796,920.00
	Gen Bldg - Wall & Masonry Rehab	1	796,920.00	796,920.00	
01-60-7717	REPLACEMENT OF SCADA SYSTEM				500,000.00
	Replacement of SCADA System	1	500,000.00	500,000.00	
01-60-7718	REPLACEMENT OF TELEPHONE SYSTEM				60,000.00
	Replacement of Telephone System	1	60,000.00	60,000.00	
01-60-7719	HIGHLIFT PUMP REHAB				250,000.00
	Highlift Pump Rehab	1	250,000.00	250,000.00	
01-60-7980	CAPITALIZED FIXED ASSETS				(7,123,920.00)
PAGE TOTAL					0.00
	TOTAL EXPENDITURES(pages2-14):				123,260,533.30
	NET REVENUES/EXPENDITURES:				37,516,582.40 (Credit)

DATE: April 10, 2015

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2015 and Ending April 30, 2016 Ordinance No. O-3-15	APPROVAL  
Account No. 01-5120 Ordinance No. O-3-15 would establish a rate for Fixed Costs for FY 2015/2016 a Charter Customer rate of \$0.00 per 1,000 gallons in accordance with the Annual Management Budget that appears on the agenda as Ordinance No. O-2-15.	
MOTION: To adopt Ordinance No. O-3-15.	

DUPAGE WATER COMMISSION

ORDINANCE NO. O-3-15

AN ORDINANCE ESTABLISHING FIXED COSTS TO
BE PAYABLE BY EACH CONTRACT CUSTOMER
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2015 AND ENDING APRIL 30, 2016

WHEREAS, pursuant to Section 11-135-5 of the Illinois Municipal Code, 65 ILCS 5/11-135-5, the Commission is required to establish, by ordinance, rates and charges for water which are sufficient at all times to pay, among other things, Fixed Costs; and

WHEREAS, pursuant to that certain Water Purchase and Sale Contract dated as of June 11, 1986, by and between the Commission and its Charter Customers (the "Charter Customer Contract"), Fixed Costs payable by the Charter Customers in each Fiscal Year are determined and assessed by the Commission proportionately in accordance with the provisions of Subsection 6(b) of the Charter Customer Contract; and

WHEREAS, the Commission prepared and submitted to the Charter Customers a tentative budget for the Fiscal Year commencing May 1, 2015, and ending April 30, 2016 (the "Covered Fiscal Year"), as required by Subsection 7(l) of the Charter Customer Contract (the "Tentative Budget"); and

WHEREAS, the Tentative Budget contained an estimate of Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year in a stated aggregate dollar amount of \$0.00, which amount is generally allocated among Contract Customers based upon each Contract Customer's proportionate share of such Fixed Costs that such Contract Customer's Full Water Requirements or Minimum Take or Pay Requirements, as applicable, bears to the sum of the Full Water Requirements or

Minimum Take or Pay Requirements, as applicable, of all Contract Customers for the period between January 1, 2013, and December 31, 2014; and

WHEREAS, the Tentative Budget contained an estimate of Fixed Costs to be funded by sales taxes, in the aggregate, for the Covered Fiscal Year in a stated aggregate dollar amount of \$11,122,498.00; and

WHEREAS, due notice having been given, a hearing was held on the Tentative Budget at which time the Charter Customers were heard; and

WHEREAS, after full review and consideration, the Commission has determined that it is reasonable, necessary, and sufficient for the Commission to approve and adopt the stated aggregate dollar amount of \$0.00 as and for the amount of Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year.

NOW, THEREFORE, BE IT ORDAINED, by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: Capitalized terms not otherwise defined in this Ordinance shall have the meanings ascribed to them in the Charter Customer Contract.

SECTION THREE: The Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year shall be and they hereby are established in the aggregate dollar amount of \$0.00, which amount is generally allocated among Contract Customers based upon each Contract Customer's proportionate share of such Fixed Costs that such Contract Customer's Full Water Requirements bears to the sum of the Full Water Requirements or Minimum Take or Pay Requirements, as applicable, of all Contract Customers for the period between January 1, 2013, and December 31, 2014. Each

Contract Customer's proportionate share of Fixed Costs established pursuant to this Ordinance for the Covered Fiscal Year shall be in addition to, and not in lieu of or as a credit against, any and all other costs, fees, or charges imposed by the Charter Customer Contract or applicable Subsequent Contract.

SECTION FOUR: The Fixed Costs established pursuant to this Ordinance for the Covered Fiscal Year shall be subject to change by amendatory ordinance approved in the same manner as this Ordinance.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its adoption by a majority affirmative vote of all of the Commissioners including the affirmative votes of at least 1/3 of the Commissioners appointed by the County Board Chairman and 40% of the Commissioners appointed by the Mayors; provided, however, that Section Three of this Ordinance shall be of no force or effect until May 1, 2015.

AYES:

NAYS:

ABSENT:

ADOPTED this ____ day of _____, 2015.

Chairman


ATTEST:

Clerk

Board/Ordinances/2015/O-3-15.docx

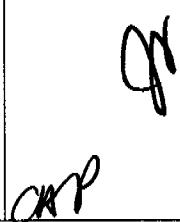
DATE: April 7, 2015

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM Authorizing the Transfer of Funds from the General Account to the Operating Reserve, Long Term Water Capital Reserve, and Capital Reserve Accounts	APPROVAL 
<p>Account Numbers: 01-121700, 01-121800, 01-121900 and 01-122000</p> <p>The request is to transfer funds into the Operating Reserve, Long Term Water Capital Reserve, and Capital Reserve Funds. The transfer would allow the Commission to fully fund the reserve accounts' revised targets based upon the proposed 2015-2016 Management Budget. The 2015-2016 Management Budget is to be voted on by the Board during the April 16, 2015 Board meeting.</p> <p>The transfer would be for a total of approximately \$9.2 million from the General Account. The following shows the distribution of the \$9.2 million to the reserve accounts:</p> <ul style="list-style-type: none">Operating Reserve - \$3.1 millionLong Term Water Capital Reserve - \$2.1 millionCapital Reserve - \$4.0 million <p>The target balance for the Operating Reserve shall be set at 120 days of the current fiscal year management budget expense total less depreciation. The purpose of the designated Operating Reserve Fund is to cover rate stabilization, emergencies and unscheduled costs relating to the operation of the Commission's water system.</p> <p>The targeted monthly amount for the Long Term Water Capital Reserve should be based upon anticipated costs related to long-term capital spending or monthly depreciation expense but no less than \$175,000 per month or \$2.1 million per year. The Purpose of the designated Long-Term Water Capital Reserve Fund is to accumulate sufficient reserve funds for the future that are necessary to insure timely acquisition, replacement and upgrade of the Commission's water system infrastructure.</p> <p>The Capital Reserve Fund will accumulate and maintain a minimum amount equal to the planned amounts required in the annually approved 5 Year Capital Improvement Plan. The Funds deposited in this Fund shall be used to provide a ready source of funds for repair, refurbishment or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the Commission and its programs.</p>	
MOTION: Authorizing the Transfer of Funds from the General Account to the Operating Reserve, Long Term Water Capital Reserve, and Capital Reserve Accounts	

DATE: April 7, 2015

REQUEST FOR BOARD ACTION

AGENDA SECTION	Omnibus Vote Requiring Super-Majority or Special Majority Vote Majority Vote	ORIGINATING DEPARTMENT	General Manager's Office
ITEM	To Approve the New Financial Services Contract between the DuPage Water Commission and Baker Tilly Virchow Krause, LLP	APPROVAL	
Account Number: 01-60-6290			
<p>Due to the continued requirements of the Commission for part-time assistance and the possibility of additional consulting services in the finance department, the Commission is requesting to approve the new Financial Services Contract with Baker Tilly Virchow Krause, LLP. The contract will be for a 2 year term not to exceed \$120,000 per year. The Commission has the option to renew for one additional year with the same terms and conditions. Baker Tilly has held rates consistent with the prior contract that is ending April 30, 2015.</p> <p>The Commission has been very satisfied with the services from Baker Tilly. In addition, the Commission has been able to control costs and maintain professional coverage with working knowledge of the Commission by continuing to use Baker Tilly on a limited basis.</p> <p>Baker Tilly is able to provide experienced support for the Commission as staff continues to work on improving processes within the Finance Department. The Commission would also continue to have immediate access to the resources needed should the Finance Department be without an employee for a short or prolonged period of time with this contract.</p>			
MOTION: To retain the services of Baker Tilly Virchow Krause for a two year term not to exceed \$120,000 per year.			