



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA FINANCE COMMITTEE

THURSDAY, OCTOBER 15, 2015
5:45 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair
R. Gans
J. Pruyn
D. Russo
J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of September 17, 2015 Finance Committee of the DuPage Water Commission
- III. Purchase Property and Liability Insurance **(total premium of approximately \$412,155.00 as proposed by Marsh USA and outlined by Nugent Consulting Group)**
- IV. Purchase Pollution Insurance **(total premium of approximately \$30,000.00 as proposed by AJ Gallagher Risk Management and recommended by Nugent Consulting Group)**
- V. Discussion Regarding Funding IMRF Unfunded Actuarial Accrued Liability
- VI. Approval of Reconciliations
- VII. Treasurer's Report – September 2015
- VIII. Financial Statements – September 2015
- IX. Subsequent Customer Update
- X. Accounts Payable
- XI. Other
- XII. Adjournment

Board\Agendas\Finance\2015\FC 2015-10.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, SEPTEMBER 17, 2015
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:48 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn (arrived at 6:02 P.M.), D. Russo (arrived at 6:00 P.M.), and J. Zay

Committee members absent: none

Non-Committee members in attendance: none

Also in attendance: J. Spatz, C. Peterson, R. Jones from Gorski & Good, LLP, and J. Schroeder and D. Nelson from PFM Asset Management

Minutes

Chairman Zay moved to approve the Minutes of the Regular Committee Meeting of August 20, 2015 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Financial Statements – August 2015

Financial Administrator Peterson provided the Committee with a summary of the August Financial Statements. She noted that for the first four months of the fiscal year, revenues exceeded expenses ahead of budgeted seasonal expectations, even as water sales were below budget by nearly 5%. An offset to the water sales being down is that water purchases were approximately 6% below budgeted seasonal expectations.

Sales Tax collections were higher than prior year revenue amounts by approximately 1% in August. Cumulatively Sales Tax collections as of August 31, 2015, were approximately \$210,000 over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that cash balances were up compared to prior year by nearly \$30M. Receivables were slightly higher compared to prior year due to higher water sales. Debt has declined by \$20M compared to prior year balances at August 31st.

Treasurer Position

General Manager Spatz noted that he and Financial Administrator Peterson interviewed the candidates and the Board will be discussing it in executive session in the main Board meeting.

Investment Review

Jeff Schroeder from PFM gave the Committee a brief overview of the markets current economic conditions and projected interest rate activity. Mr. Schroeder then reviewed the activity in the Commission's investments including rate of returns, investment types and durations. Further discussions were had regarding commercial paper and money markets trends and current legislation in Springfield allowing government entities to invest in corporate bonds.

Approval of Reconciliations

Commissioner/Treasurer Pruyn stated that he had reviewed and approved the journal entries and bank reconciliations for the months of August 2015.

Treasurer's Report – August 2015

Commissioner/Treasurer Pruyn reviewed the written summary of the August Treasurer's Report. Cash and Investments were \$111.9M. Over the past four months the Commission's cash and investments increased a total of \$12.3 million.

Market yield on the portfolio was at 84 basis points, an increase from the prior month. The portfolio was showing unrealized gains of nearly \$112,268 compared to unrealized gains at the prior year end of approximately \$215,000.

Commissioner/Treasurer Pruyn detailed the \$12.3M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets. He concluded noting that there was \$8.1 million of debt outstanding at August 31, 2015.

O-6-15 and O-7-15

General Manager Spatz stated that of the five subsequent customers, four of the five are still making monthly payments for missed fixed cost and local facilities charges. He also reviewed with the Committee the differences within the contracts for the four subsequent customers regarding prepayment. Two customers have the ability to make additional principal payments every December. He stated that the proposed ordinances allow the other two customers to have that same option. He reiterated that the Commission has reached out to all four and it appears that one customer may take advantage of the early payment option others may wait until next December or just continue making normal monthly payments as scheduled.

General Manager Spatz noted that the amendment to the contract was prepared by R. Jones of Gorski and Good, LLP, for the Commission. Chairman Suess summarized that all these amendments are doing is allowing all the subsequent customers to have the same prepayment rights. General Manager Spatz then reviewed the amounts each subsequent customer will have paid in interest and principle between the current date and the end of the payments in 2024.

Commissioner Russo asked if the Charter customers could object to the contract amendments. Robin Jones, of Gorski and Good, noted that they would not be able to object as long as this does not result in any more favorable terms for the subsequent customers or not enforce all the terms of the contract.

Further discussion focused on the impact to the Commission regarding the benefits from early receipt of larger cash balances in the near term compared to lower revenue streams over the long term.

Chairman Zay left the meeting at 6:18 P.M. and returned at 6:21 P.M.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

August 11, 2015 to September 8, 2015	\$11,040,569.28
<u>Estimated</u>	<u>\$726,875.00</u>
Total	\$11,767,444.28

Other

Commissioner Russo asked about the debt position of the Commission going forward. Chairman Zay and General Manager Spatz stated that the Commission is reviewing its options regarding the current customer contract and outstanding debt.

Adjournment

Commissioner Gans moved to adjourn the meeting at 6:29 P.M. Seconded by Commissioner Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



NUGENT CONSULTING GROUP
INSURANCE AND RISK MANAGEMENT CONSULTING

September 21, 2015

Ms. Cheryl Peterson
Du Page Water Commission
600 East Butterfield Road
Elmhurst, IL 60126-4642

Re: Insurance Analysis

Dear Cheryl:

The purpose of this letter is to provide results of the renewal negotiations for the November 1, 2015 insurance coverage renewal. The costs comparison is provided in the attached spreadsheet.

Insurance premiums will decrease from the current premiums. There are no coverage changes to the existing program. The pollution coverage is coming off of a three year program and will increase 4.6%. At the end of this period the annual premium equivalent will have increased 4.6% from year 1 to year 6.

I recommend you approve the renewal as presented.

Please contact me with any questions.

Sincerely,

Mike Nugent
Michael D. Nugent

**DU PAGE WATER COMMISSION
2015 RENEWAL COST COMPARISON**

	<i>Final Costs</i>		
Coverage	2013	2014	2015 Renewal
General / Auto Liability	\$ 40,679	\$ 40,585	\$ 41,284
Crime	\$ 3,084	\$ 3,142	\$ 3,167
Excess Liability	\$ 31,052	\$ 31,021	\$ 30,617
Property	\$ 321,413	\$ 320,533	\$ 302,225
Inspection Fee	\$ 200	\$ -	\$ -
UST	\$ 958	\$ 1,022	\$ 1,170
Brokerage Fee	\$ 32,215	\$ 33,193	\$ 33,692
Subtotal	\$ 429,601	\$ 429,496	\$ 412,155
3 year Pollution Premium	\$ -	\$ -	\$ 28,083
Total	\$ 429,601	\$ 429,496	\$ 440,238
Insurers			
General Liability	Arch	Arch	Arch
Automobile	Arch	Arch	Arch
Crime	Chatis	Chatis	Chatis
Excess Liability	Arch	Arch	Arch
Excess Liability Layer 2	Alterra	Alterra	Alterra
Property	Lexington	Lexington	Lexington
UST	Ill Union	Ill Union	Ill Union
Pollution	Lexington	Lexington	Lexington
Limits			
General Liability / Public Off	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil
Automobile	\$1,000,000	\$1,000,000	\$1,000,000
Crime	\$250,000	\$250,000	\$250,000
Excess Liability	\$10,000,000	\$10,000,000	\$10,000,000
Excess Liability Layer 2	\$12,000,000	\$12,000,000	\$12,000,000
Property	\$500,000,000	\$500,000,000	\$500,000,000
UST	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil
Pollution	\$10,000,000	\$10,000,000	\$10,000,000
Deductibles			
	Renewal	Renewal	Renewal
General Liability	\$5,000	\$5,000	\$5,000
Automobile	\$500 Phys Dam	\$500 Phys Dam	\$500 Phys Dam
Crime	\$25,000	\$25,000	\$25,000
Property	\$100,000	\$100,000	\$100,000
UST	\$5,000	\$5,000	\$5,000
Pollution	\$25,000	\$25,000	\$25,000



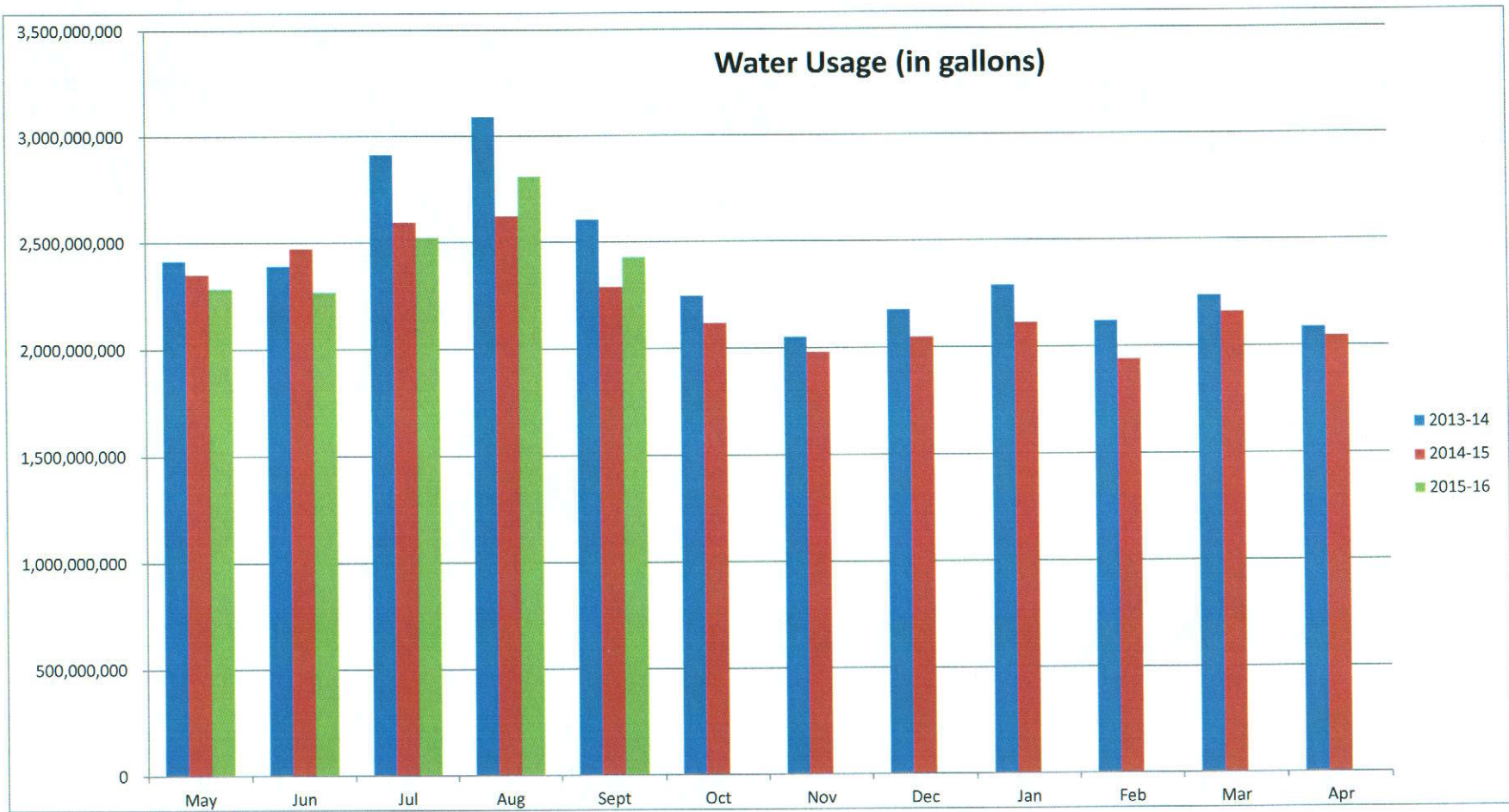
DuPage Water Commission

MEMORANDUM

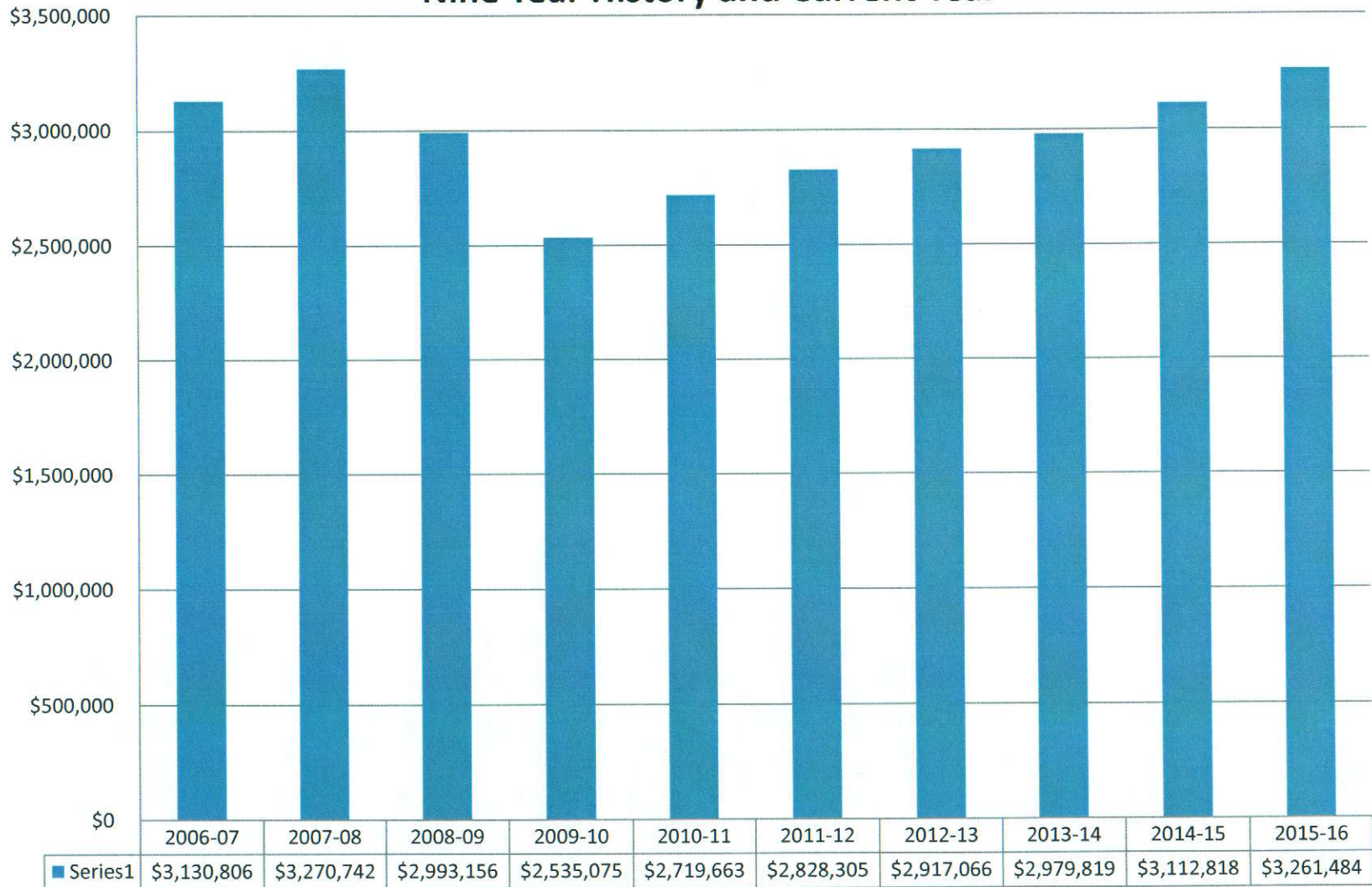
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: October 6, 2015
SUBJECT: Financial Report – September 30, 2015

- Water sales to Commission customers for September 2015 were 112.5 million gallons (5.0%) higher than September 2014, but decreased by 382.1 million gallons compared to August 2015. Year-to-date water sales were down by 35.8 million gallons or 0.3% compared to the prior fiscal year.
- Water sales to Commission customers for September were 28.4 million gallons (1.2%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 453.1 million gallons (3.7%) below the budgeted anticipated/forecasted sales.
- September sales tax collections (June) were \$3.3 million which is 4.8% more than the same period last fiscal year. Cumulatively, sales tax collections were approximately \$359,000 (2.5%) more than prior year. Adjusted for seasonality, sales tax collections were about \$790,000 over budgeted collections through September 2015.
- For the month of September, water billings to customers for O&M costs were \$11.4 million and water purchases from the City of Chicago was \$9.3 million. Water billing receivables at September month end (\$15.5 million) decreased compared to the prior month (\$16.1 million) primarily due to lower water sales in the current month.
- The Commission is five months or 42% into the fiscal year. As of September 30, 2015, \$73.6 million of the \$160.8 million revenue budget has been realized. Therefore, 46% of the revenue budget has been accounted for year to date. For the same period, \$54.2 million of the \$123.3 million expenditure budget has been realized, and this accounts for 44% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 98% percent of the current budget and expenses are 93% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached their respective 2015/2016 fiscal year end targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$17.6 million, \$10.0 million and \$2.1 million, respectively.
- Debt Balances declined by approximately \$0.9 million to \$7.2 million outstanding in the current month.

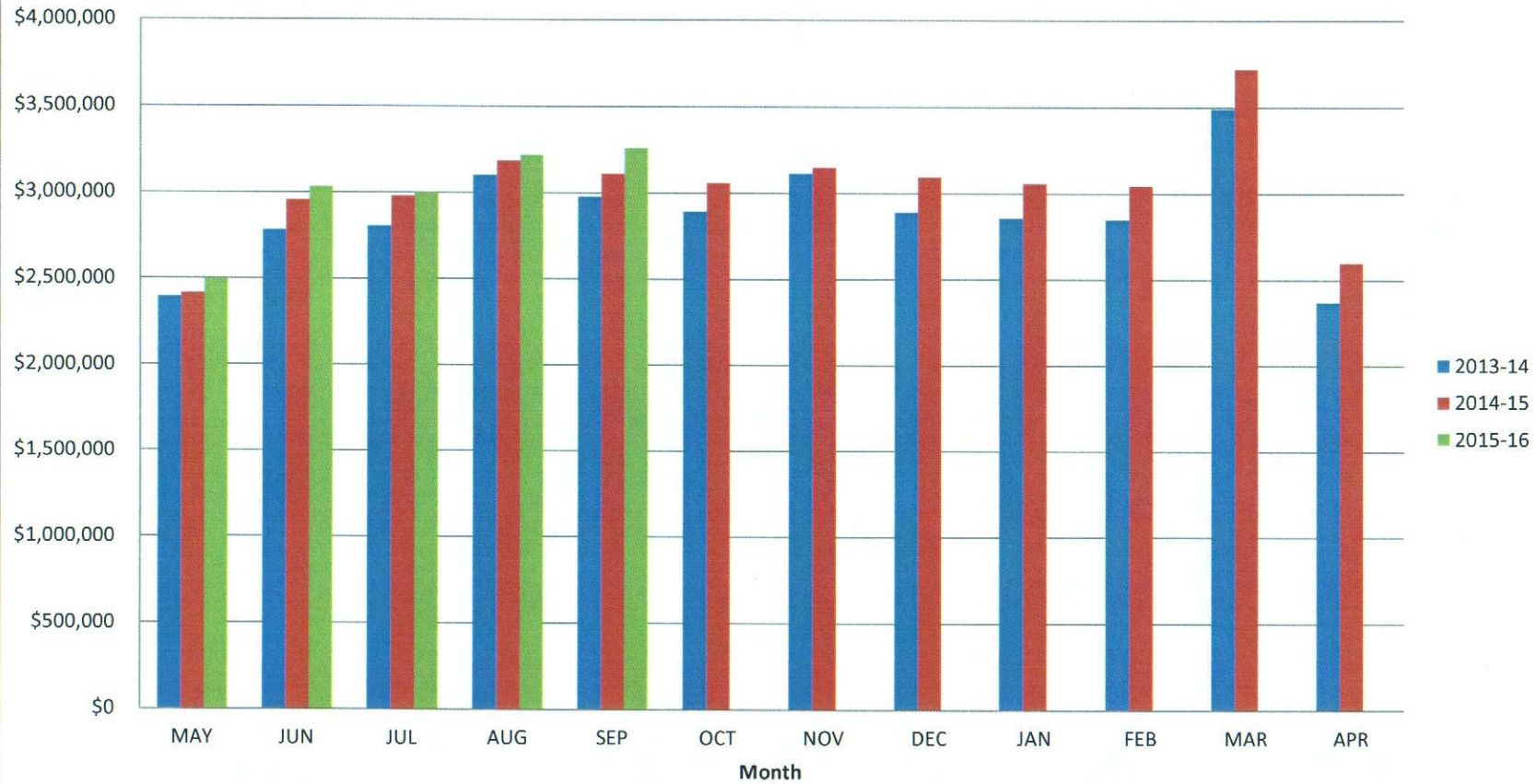
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Sept - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

September 30, 2015

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 17,550,551.44	\$ 10,300,449.98		Positive Net Assets
Revenue Bond Interest Account	\$ 8,348.37	\$ 5,868.61		Positive Net Assets
Revenue Bond Principal Account	\$ 907,500.00	\$ 898,250.00		Positive Net Assets
General Account	\$ 10,044,078.26	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,126,980.08	\$ 211,290.01		Positive Net Assets
Operating Reserve	\$ 46,200,779.38		\$ 40,158,396.00	Target Met
Capital Reserve	\$ 29,432,401.77		\$ 29,180,884.00	Target Met
L-T Water Capital Reserve	\$ 7,985,957.80		\$ 7,825,000.00	Target Met
	\$ 114,256,597.10	\$ 11,415,858.60	\$ 77,164,280.00	\$ 25,676,458.50

Total Net Assets - All Commission Accounts

Unrestricted	\$ 124,558,634.46
Principal & Interest Accounts	\$ 904,118.61
Invested in Capital Assets, net	\$ 343,327,438.29
Total	\$ 468,790,191.36

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	6,022,725.66	10,013,612.93	-3,990,887.27
120 - INVESTMENTS	108,026,355.33	74,935,872.17	33,090,483.16
131 - WATER SALES	15,490,149.16	12,609,399.85	2,880,749.31
132 - INTEREST RECEIVABLE	207,516.11	121,048.41	86,467.70
133 - SALES TAX RECEIVABLE	8,295,000.00	7,900,000.00	395,000.00
134 - OTHER RECEIVABLE	215,019.18	-46,615.39	261,634.57
150 - INVENTORY	150,968.00	167,080.00	-16,112.00
155 - PREPAIDS	139,103.21	142,234.93	-3,131.72
Total Level1 10 - CURRENT ASSETS:	138,546,836.65	105,842,632.90	32,704,203.75
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	500,941,956.76	500,227,930.75	714,026.01
175 - LESS: ACCUMULATED DEPRECIATION	-153,466,649.69	-145,470,747.20	-7,995,902.49
180 - CONSTRUCTION IN PROGRESS	2,726,699.80	400,653.41	2,326,046.39
190 - LONG-TERM RECEIVABLES	490,437.35	539,481.08	-49,043.73
Total Level1 17 - NONCURRENT ASSETS:	350,692,444.22	355,697,318.04	-5,004,873.82
Total Assets:	489,239,280.87	461,539,950.94	27,699,329.93
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	9,523,199.04	7,934,693.52	-1,588,505.52
211 - OTHER CURRENT LIABILITIES	478,688.71	285,700.64	-192,988.07
220 - ACCOUNTS PAYBLE CAPITAL	5,507.65	5,169.19	-338.46
225 - ACCRUED PAYROLL LIABILITIES	102,110.05	74,400.83	-27,709.22
226 - ACCRUED VACATION	196,452.18	182,373.73	-14,078.45
232 - NOTES PAYABLE	0.00	7,000,000.00	7,000,000.00
234 - BONDS PAYABLE	6,287,750.00	8,228,500.00	1,940,750.00
244 - ACCRUED INTEREST	5,868.61	43,343.31	37,474.70
250 - CONTRACT RETENTION	147,099.16	5,957.96	-141,141.20
251 - CUSTOMER DEPOSITS	64,190.85	64,190.85	0.00
270 - DEFERRED REVENUE	3,008,516.94	3,359,023.74	350,506.80
Total Level1 21 - CURRENT LIABILITIES:	19,819,383.19	27,183,353.77	7,363,970.58
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	3,239.90	12,558.68	9,318.78
283 - REVENUE BONDS	898,300.00	11,954,550.00	11,056,250.00
284 - UNAMORTIZED PREMIUM	-326,097.58	-815,243.74	-489,146.16
297 - OTHER POST EMPLOYMENT BENEFITS LIABILITY	54,264.00	52,362.00	-1,902.00
Total Level1 25 - NONCURRENT LIABILITIES:	629,706.32	11,204,226.94	10,574,520.62
Total Liability:	20,449,089.51	38,387,580.71	17,938,491.20
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	449,334,103.32	405,688,713.88	43,645,389.44
Total Level1 30 - EQUITY:	449,334,103.32	405,688,713.88	43,645,389.44
Total Beginning Equity:	449,334,103.32	405,688,713.88	43,645,389.44

Board Balance Sheet

As Of 09/30/2015

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	73,639,397.77	65,770,603.98	7,868,793.79
Total Expense	54,183,309.73	48,306,947.63	-5,876,362.10
Revenues Over/(Under) Expenses	<u>19,456,088.04</u>	<u>17,463,656.35</u>	<u>1,992,431.69</u>
Total Equity and Current Surplus (Deficit):	468,790,191.36	423,152,370.23	45,637,821.13
Total Liabilities, Equity and Current Surplus (Deficit):	<u>489,239,280.87</u>	<u>461,539,950.94</u>	<u>27,699,329.93</u>



Monthly & YTD Budget Report

		September 2015-2016 Budget	September 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 42%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(10,939,514.75)	(11,113,008.70)	(58,542,831.46)	(56,521,206.45)	97 %	(121,685,369.95)	46 %
01-511200	O&M PAYMENTS- PRIVATE	(275,899.39)	(239,953.75)	(1,476,476.03)	(1,300,697.25)	88 %	(3,068,958.75)	42 %
01-513100	SUBSEQUENT CUSTOMER - GO	(27,091.67)	(32,008.69)	(135,458.31)	(160,043.45)	118 %	(325,100.00)	49 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(48,191.67)	(54,427.62)	(240,958.31)	(272,138.10)	113 %	(578,300.00)	47 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.25)	(1,362.85)	(8,286.25)	(13,036.80)	157 %	(19,887.00)	66 %
510 - WATER SERVICE Totals:		(11,292,354.73)	(11,440,761.61)	(60,404,010.36)	(58,267,122.05)	96 %	(125,677,615.70)	46 %
520 - TAXES								
								% of Year Completed: 42%
01-530010	SALES TAXES - WATER REVENUE	(3,082,737.94)	(3,261,484.00)	(14,228,176.44)	(15,018,409.34)	106 %	(27,793,600.00)	54 %
01-530030	WATER FUND - GENERAL	0.00	0.00	0.00	0.00	0 %	(6,948,400.00)	0 %
520 - TAXES Totals:		(3,082,737.94)	(3,261,484.00)	(14,228,176.44)	(15,018,409.34)	106 %	(34,742,000.00)	43 %
540 - OTHER INCOME								
								% of Year Completed: 42%
01-581000	INVESTMENT INCOME	(29,791.66)	(86,137.48)	(148,958.30)	(339,946.38)	228 %	(357,500.00)	95 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(13,920.00)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(29,791.66)	(86,137.48)	(148,958.30)	(353,866.38)	238 %	(357,500.00)	99 %
Revenue Totals:		(14,404,884.33)	(14,788,383.09)	(74,781,145.10)	(73,639,397.77)	98 %	(160,777,115.70)	46 %

		September 2015-2016 Budget	September 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 42%
01-60-611100	ADMIN SALARIES	100,377.57	94,869.25	531,898.96	472,273.60	89 %	1,277,068.39	37 %
01-60-611200	OPERATIONS SALARIES	124,744.56	123,951.46	635,937.67	581,289.65	91 %	1,526,861.20	38 %
01-60-611300	SUMMER INTERNS	2,000.00	0.00	24,000.00	24,976.75	104 %	24,000.00	104 %
01-60-611600	ADMIN OVERTIME	616.67	223.23	3,083.31	694.65	23 %	7,400.00	9 %
01-60-611700	OPERATIONS OVERTIME	11,227.01	13,386.64	58,608.55	61,226.95	104 %	137,417.51	45 %
01-60-612100	PENSION	26,556.54	24,057.59	132,782.70	121,042.36	91 %	318,678.49	38 %
01-60-612200	MEDICAL/LIFE BENEFITS	40,980.14	32,052.71	204,900.70	165,171.16	81 %	660,970.00	25 %
01-60-612300	FEDERAL PAYROLL TAXES	18,951.26	16,198.47	94,756.30	81,930.40	86 %	227,415.15	36 %
01-60-612800	STATE UNEMPLOYMENT	406.25	2.75	2,031.25	287.31	14 %	4,875.00	6 %
01-60-613100	TRAVEL	900.00	575.00	4,500.00	3,490.38	78 %	10,800.00	32 %
01-60-613200	TRAINING	3,920.83	404.00	19,604.15	3,116.89	16 %	47,050.00	7 %
01-60-613301	CONFERENCES	1,720.83	0.00	18,162.49	6,605.33	36 %	32,650.00	20 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	0.00	10,958.30	1,376.66	13 %	26,300.00	5 %
610 - PERSONNEL SERVICES Totals:		334,593.32	305,721.10	1,741,224.38	1,523,482.09	87 %	4,301,485.74	35 %
620 - CONTRACT SERVICES								
								% of Year Completed: 42%
01-60-621000	WATER CONSERVATION PROGRAM	2,083.33	0.00	10,416.65	4,914.85	47 %	25,000.00	20 %
01-60-623300	TRUST SERVICES & BANK CHARGE	5,666.66	5,956.87	28,333.30	28,148.34	99 %	68,000.00	41 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	3,200.00	37,500.00	13,146.93	35 %	90,000.00	15 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	20,833.31	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	2,458.33	124.20	12,291.65	16,096.20	131 %	29,500.00	55 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	29,890.00	93 %	32,000.00	93 %
01-60-628000	CONSULTING SERVICES	20,875.00	9,490.00	104,375.00	30,940.00	30 %	250,500.00	12 %
01-60-629000	CONTRACTUAL SERVICES	31,133.34	13,273.79	155,666.70	79,043.91	51 %	373,600.08	21 %
620 - CONTRACT SERVICES Totals:		73,883.33	32,044.86	401,416.61	202,180.23	50 %	918,600.08	22 %
640 - INSURANCE								
								% of Year Completed: 42%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,606.70	21,458.30	18,033.50	84 %	51,500.00	35 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	9,291.65	7,940.81	85 %	22,300.00	36 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	8,017.00	43,750.00	40,085.00	92 %	105,000.00	38 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,585.08	14,583.31	12,925.40	89 %	35,000.00	37 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,477.16	158,750.00	147,385.80	93 %	381,000.00	39 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	867.75	6,250.00	4,338.75	69 %	15,000.00	29 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	20,833.30	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	46,141.86	274,916.56	230,709.26	84 %	659,800.00	35 %

		September 2015-2016 Budget	September 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
% of Year Completed: 42%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	810.00	46,875.00	810.00	2 %	112,500.00	1 %
01-60-651300	NATURAL GAS	2,750.00	315.36	13,750.00	2,095.63	15 %	33,000.00	6 %
01-60-651401	TELEPHONE	2,178.33	349.32	10,891.65	10,134.79	93 %	26,140.00	39 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,508.33	3,056.00	12,541.65	6,720.15	54 %	30,100.00	22 %
01-60-651403	RADIOS	780.00	0.00	3,900.00	0.00	0 %	9,360.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	391.67	0.00	1,958.31	0.00	0 %	4,700.00	0 %
01-60-652100	OFFICE SUPPLIES	2,531.66	1,686.94	12,658.30	4,203.37	33 %	30,380.00	14 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	1,831.65	0.00	0 %	4,396.00	0 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	3,604.19	0.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	474.30	2,750.00	4,810.29	175 %	6,600.00	73 %
01-60-654000	PROFESSIONAL DUES	708.33	160.00	7,641.65	2,735.00	36 %	21,700.00	13 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	693.33	252.45	3,466.65	1,579.94	46 %	8,320.00	19 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,803.33	8,472.16	89,016.65	50,522.55	57 %	213,640.00	24 %
01-60-658000	COMPUTER SOFTWARE	1,016.66	1,023.84	5,083.30	1,378.92	27 %	12,200.00	11 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	7,950.41	(147.00)	39,752.05	15,909.80	40 %	95,405.00	17 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,241.67	134.00	6,208.31	769.33	12 %	14,900.00	5 %
650 - OPERATIONAL SUPPORT SRVS Totals:		51,565.88	16,587.37	261,929.36	101,669.77	39 %	631,991.00	16 %
660 - WATER OPERATION								
% of Year Completed: 42%								
01-60-661101	WATER BILLING	9,236,884.41	9,259,616.92	49,431,202.32	46,926,808.00	95 %	102,746,211.48	46 %
01-60-661102	ELECTRICITY	116,870.00	93,304.51	625,430.00	413,638.58	66 %	1,300,000.00	32 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	52,476.01	190,000.00	164,956.63	87 %	456,000.00	36 %
01-60-661201	PUMP STATION	158,333.33	152,358.76	791,666.65	728,007.76	92 %	1,900,000.00	38 %
01-60-661202	METER STATION, ROV, TANK SITE	10,083.33	6,960.94	50,416.65	35,597.30	71 %	121,000.00	29 %
01-60-661300	WATER CHEMICALS	2,225.00	1,879.80	11,125.00	7,575.80	68 %	26,700.00	28 %
01-60-661400	WATER TESTING	2,062.50	1,438.50	10,312.50	7,075.28	69 %	24,750.00	29 %
01-60-662000	PUMP STATION - OPERATING	0.00	0.00	0.00	53.10	0 %	0.00	0 %
01-60-662100	PUMPING SERVICES	18,483.33	253.70	92,416.65	2,231.70	2 %	221,800.00	1 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	523.63	7,541.65	6,179.96	82 %	18,100.00	34 %
01-60-662400	SCADA / INSTRUMENTATION	3,366.66	3,438.37	16,833.30	17,696.10	105 %	40,400.00	44 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	4,875.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	2,500.00	964.60	12,500.00	3,388.97	27 %	30,000.00	11 %
01-60-662700	SAFETY	5,682.91	432.57	28,414.55	6,176.32	22 %	68,195.00	9 %
01-60-663100	PIPELINE REPAIRS	37,500.00	0.00	187,500.00	154,448.09	82 %	450,000.00	34 %
01-60-663200	COR TESTING & MITIGATION	1,458.33	0.00	7,291.65	589.60	8 %	17,500.00	3 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	16,541.66	2,123.00	82,708.30	24,658.72	30 %	198,500.00	12 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	16,600.00	10.00	38,300.00	17,591.50	46 %	80,000.00	22 %
01-60-663700	PIPELINE SUPPLIES	2,775.55	0.00	61,120.54	4,551.48	7 %	83,350.00	5 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	7,979.15	0.00	0 %	19,150.00	0 %

Monthly & YTD Budget Report

For Fiscal: 2015-2016 Period Ending: 9/30/2015

		September 2015-2016 Budget	September 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	2,447.56	16,458.31	6,903.42	42 %	39,500.00	17 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,488.66	15,500.00	8,149.04	53 %	37,200.00	22 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	895.80	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		9,680,017.00	9,579,717.53	51,690,488.02	48,536,277.35	94 %	107,892,206.48	45 %

670 - BOND INTEREST

% of Year Completed: 42%

01-60-672200	BOND INTEREST- REV BONDS	48,333.33	46,630.79	243,666.65	240,538.54	99 %	580,000.00	41 %
01-60-672400	INTEREST EXPENSE	83.33	50.44	416.65	292.57	70 %	1,000.00	29 %
670 - BOND INTEREST Totals:		48,416.66	46,681.23	244,083.30	240,831.11	99 %	581,000.00	41 %

680 - LAND & LAND RIGHTS

% of Year Completed: 42%

01-60-681000	LEASES	83.33	0.00	416.65	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	176.86	6,020.80	3,171.86	53 %	14,450.00	22 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	176.86	6,437.45	3,171.86	49 %	15,450.00	21 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 42%

01-60-685100	COMPUTERS	2,000.00	147.00	10,000.00	3,706.88	37 %	24,000.00	15 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	1,416.66	0.00	7,083.30	0.00	0 %	17,000.00	0 %
01-60-685600	MACHINERY & EQUIPMENT	7,083.33	0.00	35,416.65	0.00	0 %	85,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	(8,500.00)	0.00	(42,500.00)	0.00	0 %	(102,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.26	1,902,083.31	1,894,886.28	100 %	4,565,000.00	42 %
01-60-693000	DEPRECIATION- BUILDINGS	216,666.67	215,203.30	1,083,333.31	1,076,016.54	99 %	2,600,000.00	41 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	75,833.33	64,395.14	379,166.69	314,037.35	83 %	910,000.00	35 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,975.04	41,250.00	34,875.18	85 %	99,000.00	35 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	4,293.16	25,833.31	21,465.83	83 %	62,000.00	35 %
685 - CAPITAL EQUIP / DEPREC Totals:		688,333.33	669,990.90	3,441,666.57	3,344,988.06	97 %	8,260,000.00	40 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 42%

		September 2015-2016 Budget	September 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-721600	ROOF REPLACEMENT	58,333.33	4,800.00	291,666.65	648,930.00	222 %	700,000.00	93 %
01-60-721800	RESERVOIR HATCH REPLACEMENT	10,416.66	0.00	52,083.30	7,708.57	15 %	125,000.00	6 %
01-60-721900	EFFLUENT VAULT STAIRS REPLACEM	10,833.33	0.00	54,166.65	27,433.17	51 %	130,000.00	21 %
01-60-770701	STANDPIPE PAINTING-CONSTR	186,000.00	73,258.00	930,000.00	1,654,245.00	178 %	2,232,000.00	74 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	66,666.67	0.00	333,333.31	2,375.05	1 %	800,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	25,000.00	0.00	125,000.00	0.00	0 %	300,000.00	0 %
01-60-771100	METER REPLACEMENT	8,333.33	39.52	41,666.65	3,788.93	9 %	100,000.00	4 %
01-60-771200	CONDITION ASSESSMENT	68,750.00	0.00	343,750.00	3,125.57	1 %	825,000.00	0 %
01-60-771400	HL PUMP VIBRATION MONITORING	20,825.00	650.00	104,125.00	650.00	1 %	250,000.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	4,581.50	0.00	22,907.50	0.00	0 %	55,000.00	0 %
01-60-771600	GEN BLDG-WALL & MASONRY REHA	66,383.43	0.00	331,917.15	144.90	0 %	796,920.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	41,650.00	0.00	208,250.00	0.00	0 %	500,000.00	0 %
01-60-771800	REPLACEMENT OF TELEPHONE SYS	4,998.00	0.00	24,990.00	0.00	0 %	60,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	20,825.00	0.00	104,125.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(593,660.00)	(78,747.52)	(2,968,300.00)	(2,348,401.19)	79 %	(7,123,920.00)	33 %
710 - CONSTRUCTION IN PROGRESS Totals:		(63.75)	0.00	(318.79)	0.00	0 %	0.00	0 %
Expense Totals:		10,933,016.58	10,697,061.71	58,061,843.46	54,183,309.73	93 %	123,260,533.30	44 %
01 - WATER FUND Totals:		(3,471,867.75)	(4,091,321.38)	(16,719,301.64)	(19,456,088.04)	116 %	(37,516,582.40)	52 %