



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, APRIL 21, 2016
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of March 17, 2016 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Ordinance No. O-1-16: An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017
- V. Ordinance No. O-2-16: An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017
- VI. Ordinance No. O-3-16: An Ordinance Approving and Adopting an Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017
- VII. Request for Board Action: Authorizing the Payment of the Market Value of the Unfunded Actuarial Accrued Liability balance as of December 31, 2015 per IMRF for the DuPage Water Commission Pension Plan (**Approximately \$271,329**)
- VIII. Treasurer's Report – March 2016
- IX. Financial Statements – March 2016
- X. Accounts Payable
- XI. Other
- XII. Adjournment

Board\Agendas\Finance\2016\FC 2016-04.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, MARCH 17, 2016
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:45 P.M.

Committee members in attendance: P. Suess, R. Gans, J. Pruyn (arrived at 5:51 P.M.), D. Russo, and J. Zay

Committee members absent: None

Non-Committee members in attendance: M. Scheck (arrived at 5:46 P.M.)

Also in attendance: Treasurer W. Fates, J. Spatz, C. Peterson, and J. Schroeder and D. Nelson of PFM Asset Management

Minutes

Commissioner Gans moved to approve the Minutes of the Regular Committee Meeting of February 18, 2016 of the Finance Committee. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates stated that he had reviewed and approved the journal entries and bank reconciliations for the month of February 2016.

Request for Board Action

General Manager Spatz explained the request was to move funds from the General Account to the Operating Reserve Account and Long-Term Water Capital Account. The transfer of \$2.1M to the Long-Term Water Capital Account would increase the fund to its Fiscal Year 2016-2017 targeted balance. The transfer of \$10M to the Operating Reserve would first allow the monies to be invested at longer terms for higher yields. In addition, should the Commission seek to have a public rating again, the Commission could improve the possibility of receiving a higher rated investment grade based upon researched rating agency standards with the increase in days of cash on hand to approximately 160 days. The Commission has been funding the Operating Reserve at approximately 135 days of coverage in recent months.

Commissioner Russo moved recommend to the Board the Request for Board Action: Authorizing the Transfer of Funds from the General Account to the Operating Reserve and Long Term Water Capital Reserve Accounts (Approximately \$12.1M). Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Draft Annual Management Budget

General Manager Spatz noted that he did have a follow up discussion with one Commissioner and that he received a couple of questions from customers. The customers were all sent the draft budget prior to the March 1st deadline. A discussion regarding the loss of sales tax, the projected decline in reserve growth and the Commission's ability to cover increased costs on water rates or incur debt then occurred. Commissioner Gans then asked a few questions regarding investment income and a couple of the expense lines. General Manager Spatz noted that the Commission's budget is based upon conservative estimates allowing for flexibility based upon current expectations and past experiences.

Draft Annual Appropriation Budget

General Manager Spatz stated that the Commission would be bringing the 2016-2017 Appropriation Budget to the Board in April 2016. In connection, the Commission asked the Committee's permission to notify customers that the Appropriation Budget is available for viewing prior to 30 days before the April 21, 2016 meeting. General Manager Spatz described how the same percentages used last year in determining the Appropriation Budget compared to the Management Budget were used this year. Consensus by the Committee was given for publication of the notice.

Commissioner Scheck left the meeting at 5:55 P.M.

Other

General Manager Spatz discussed asked that the Committee approve the acceleration of the last payment of the 2013 Revenue Bonds from May 2016 to April 2016. The objective would be for the Commission to be debt free upon the passing of the budget at the April 2016 Board meeting. The Finance Committee approved making the last payment in April 2016.

General Manager Spatz left the meeting at 5:59 P.M.

Treasurer's Report – February 2016

Treasurer Fates reviewed the written summary of the February Treasurer's Report. Cash and Investments were \$130.3M. He described by account the Commission's cash and investments increase of \$30.7M over the past ten months.

Market yield on the portfolio was at 96 basis points, a slight increase from the prior month. The portfolio was showing unrealized gains of \$474,707 compared to unrealized gains at the prior year end of approximately \$215,000.

Treasurer Fates detailed the \$30.7M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets. He concluded noting that there was \$2.7M of debt outstanding at February 29, 2016.

A discussion started regarding the level to which the Commission's pension is funded. The Treasurer had noted that the Commission contributed \$1.3M to its pension earlier in the year to fully fund it based upon December 31, 2014 levels. Financial Administrator Peterson noted the Commission had not yet received the December 31, 2015 levels from the Illinois Municipal Retirement Fund. The Committee discussed possible actions to take to maintain its fully funded status if needed.

Financial Statements – February 2016

Financial Administrator Peterson provided the Committee with a summary of the February Financial Statements. She noted that through the first ten months of the fiscal year, revenues exceeded expenses ahead of budgeted seasonal expectations. Although water sales were just slightly below budget by 0.4% through February, an offset was water purchases, which were approximately 1.7% below budgeted seasonal expectations year-to-date.

Sales Tax collections were below prior year revenue amounts by approximately 0.3% in February. Cumulatively Sales Tax collections as of February 29, 2016, were approximately \$947,000 over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that cash balances were up compared to prior year by approximately \$10M. Receivables were lower compared to prior year due to timing of receivables. Debt has declined by nearly \$12M compared to prior year balances at February 29, 2016. She also noted that one account was expected to exceed the management budget in March and two that may go over budget in April. Account 60-611700, Operations Overtime, will likely over budget for the year in March. In April, account 60-623300, Trust Services and Bank Charges, is expected to go over budget due to higher fees relating to higher than anticipated balances in the reserve accounts. Also account 60-653200, Postage and Delivery, due to accelerated postage machine expenses.

Chairman Zay left the meeting at 6:10 P.M.

Investment Review

Jeff Schroeder from PFM gave the Committee a brief overview of the markets current economic conditions and projected interest rate activity. Mr. Schroeder then reviewed the activity in the Commission's investments including rate of returns, investment types and durations. Further discussions were had regarding commercial paper and prime funds trends, as well as duration management.

Accounts Payable

Financial Administrator Peterson presented the January Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

February 10, 2016 to March 8, 2016	\$7,490,170.17
<u>Estimated</u>	<u>\$748,800.00</u>
Total	\$8,238,970.17

Adjournment

Commissioner Russo moved to adjourn the meeting at 6:30 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



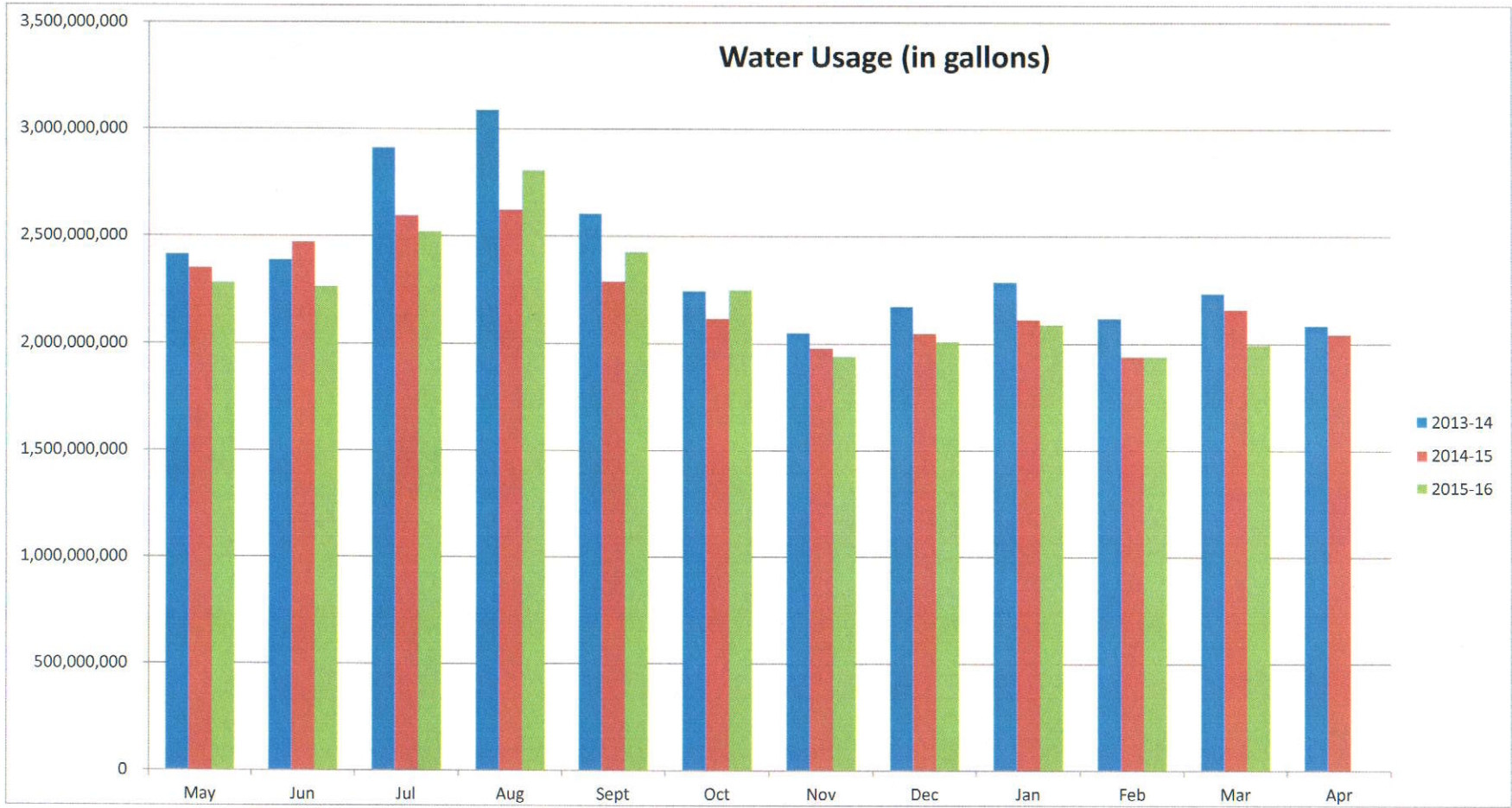
DuPage Water Commission

MEMORANDUM

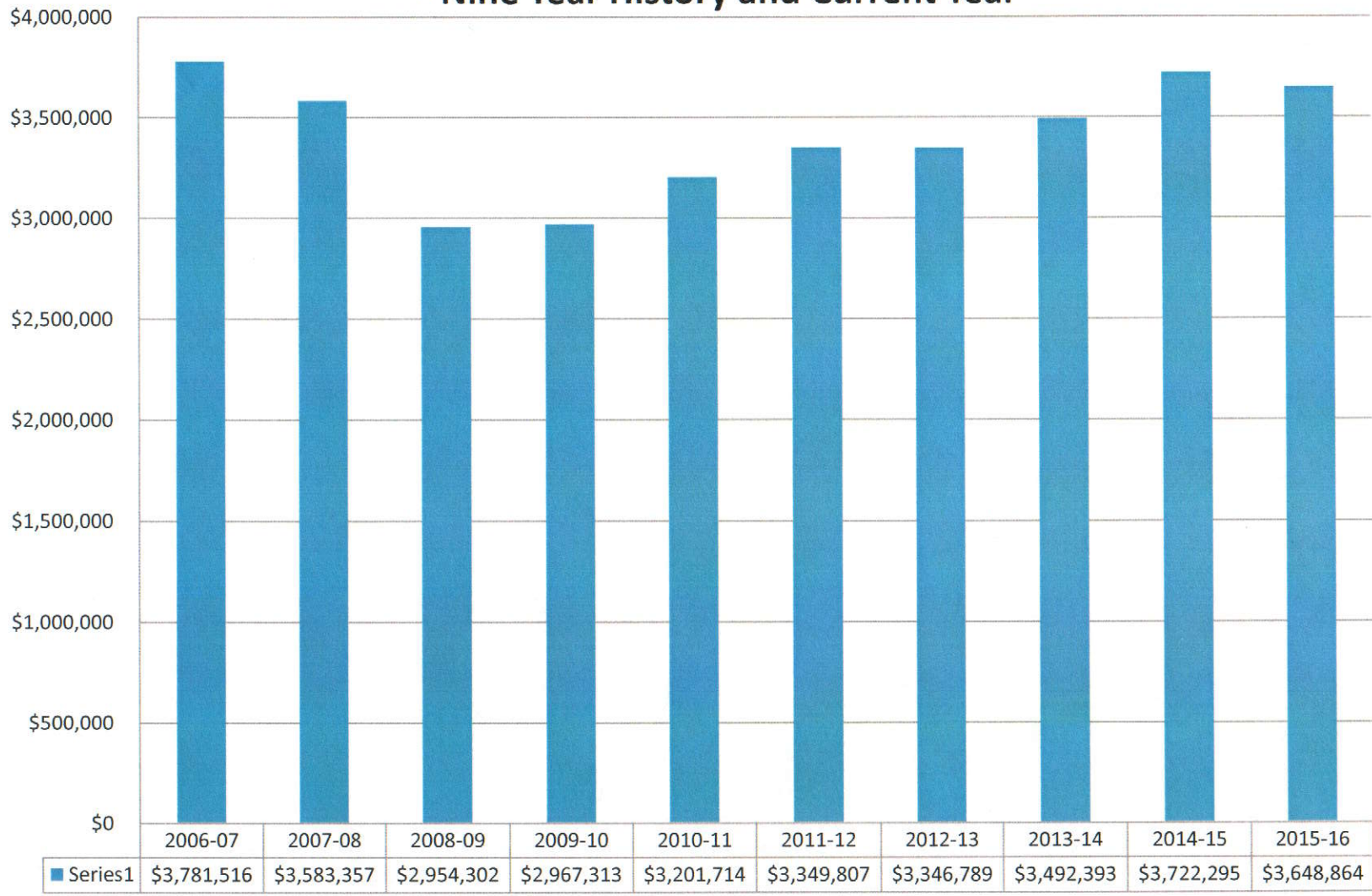
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: April 12, 2016
SUBJECT: Financial Report – March 31, 2016

- Water sales to Commission customers for March 2016 were 150.2 million gallons (7.2%) below March 2015, but increased by 55.8 million gallons compared to February 2016. Year-to-date water sales were down by 148.1 million gallons or 0.6% compared to the prior fiscal year.
- Water sales to Commission customers for March were 27.0 million gallons (1.4%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 69.1 million gallons (0.3%) below the budgeted anticipated/forecasted sales.
- March sales tax collections (December) were \$3.6 million which is 2.0% less than the same period last fiscal year. Cumulatively, sales tax collections were approximately \$874,000 (2.6%) more than prior year. Adjusted for seasonality, sales tax collections were about \$2.3 million over budgeted collections through March 2016.
- For the month of March, water billings to customers for O&M costs were \$9.4 million and water purchases from the City of Chicago was \$7.6 million. Water billing receivables at March month end (\$11.8 million) remained unchanged compared to the prior month (\$11.8 million) primarily due to timing of collections.
- The Commission is eleven months or 92% into the fiscal year. As of March 31, 2016, \$152.1 million of the \$160.8 million revenue budget has been realized. Therefore, 95% of the revenue budget has been accounted for year to date. For the same period, \$109.9 million of the \$123.3 million expenditure budget has been realized, and this accounts for 89% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 102% percent of the current budget and expenses are 96% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached their respective 2015/2016 fiscal year end targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$21.7 million, \$13.0 million and \$2.1 million, respectively.
- Debt Balances declined by approximately \$0.9 million to \$1.8 million outstanding in the current month.

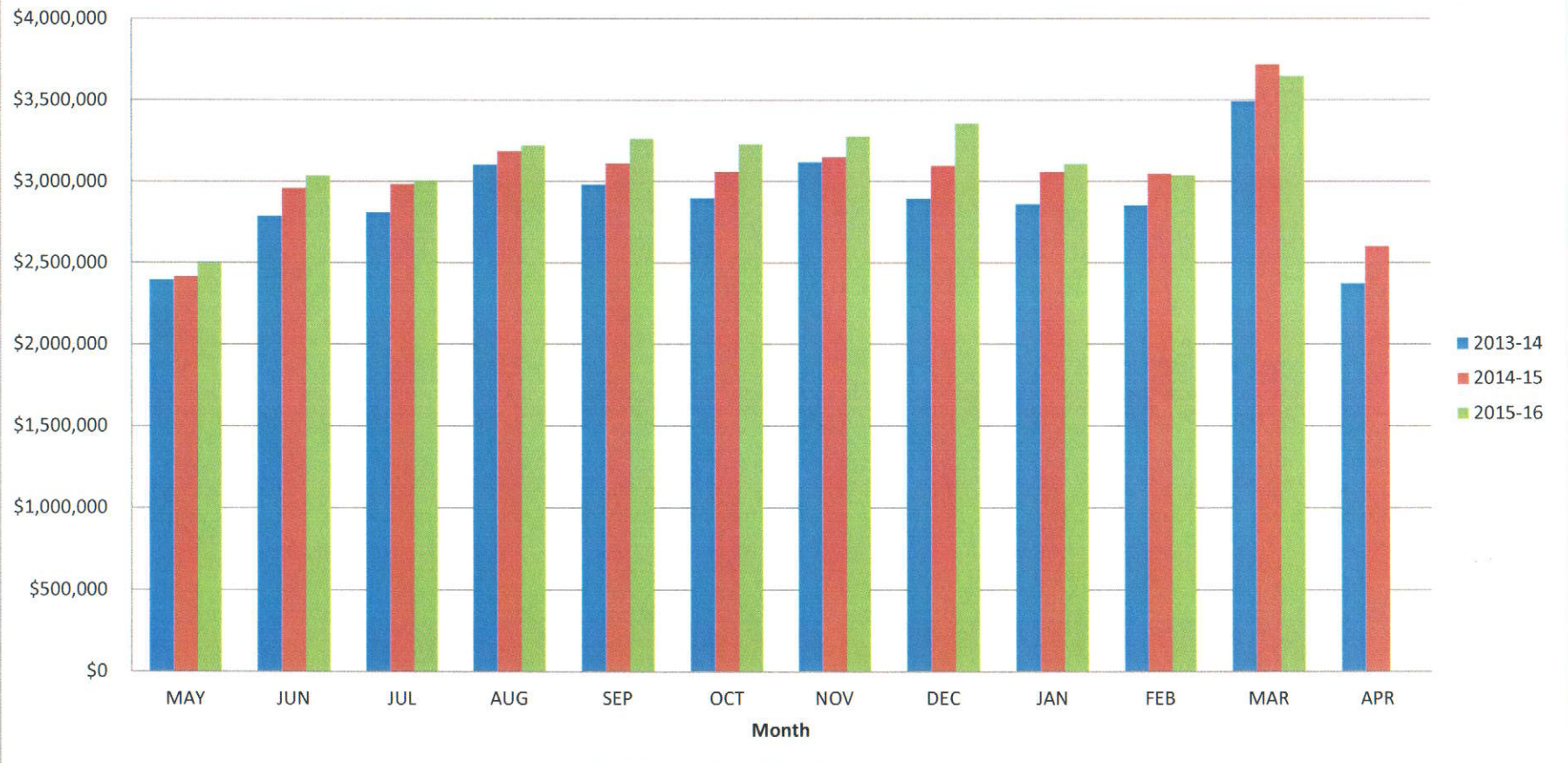
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of March - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

March 31, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 21,675,085.73	\$ 8,795,397.26		Positive Net Assets
Revenue Bond Interest Account	\$ 2,215.84	\$ 1,467.18		Positive Net Assets
Revenue Bond Principal Account	\$ 1,796,550.00	\$ 898,250.00		Positive Net Assets
General Account	\$ 12,981,672.26	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,130,955.50	\$ 86,979.89		Positive Net Assets
Operating Reserve	\$ 56,519,965.63		\$ 40,158,396.00	Target Met
Capital Reserve	\$ 29,564,706.92		\$ 29,180,884.00	Target Met
L-T Water Capital Reserve	\$ 10,146,758.16		\$ 7,825,000.00	Target Met
	\$ 134,817,910.04	\$ 9,782,094.33	\$ 77,164,280.00	\$ 47,871,535.71

Total Net Assets - All Commission Accounts

Unrestricted	\$ 144,108,952.58
Principal & Interest Accounts	\$ 899,717.18
Invested in Capital Assets, net	\$ 346,547,870.28
Total	\$ 491,556,540.04

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	9,734,273.61	4,098,010.67	5,636,262.94
120 - INVESTMENTS	124,802,950.93	93,320,950.17	31,482,000.76
131 - WATER SALES	11,751,456.40	12,638,435.68	-886,979.28
132 - INTEREST RECEIVABLE	280,685.50	152,199.92	128,485.58
133 - SALES TAX RECEIVABLE	8,295,000.00	7,900,000.00	395,000.00
134 - OTHER RECEIVABLE	215,019.18	-46,615.39	261,634.57
150 - INVENTORY	174,768.00	167,080.00	7,688.00
155 - PREPAIDS	407,759.41	375,198.09	32,561.32
Total Level1 10 - CURRENT ASSETS:	155,661,913.03	118,605,259.14	37,056,653.89
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	505,035,983.68	500,603,037.75	4,432,945.93
175 - LESS: ACCUMULATED DEPRECIATION	-157,501,646.64	-149,475,810.21	-8,025,836.43
180 - CONSTRUCTION IN PROGRESS	734,065.16	621,942.83	112,122.33
190 - LONG-TERM ASSETS	1,793,438.35	539,481.08	1,253,957.27
Total Level1 17 - NONCURRENT ASSETS:	350,061,840.55	352,288,651.45	-2,226,810.90
Total Assets:	505,723,753.58	470,893,910.59	34,829,842.99
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	7,862,953.18	8,556,794.18	693,841.00
211 - OTHER CURRENT LIABILITIES	590,361.26	504,793.67	-85,567.59
220 - ACCOUNTS PAYABLE CAPITAL	799.34	750.22	-49.12
225 - ACCRUED PAYROLL LIABILITIES	114,912.27	86,240.56	-28,671.71
226 - ACCRUED VACATION	227,170.55	232,887.39	5,716.84
234 - BONDS PAYABLE	898,250.00	1,175,500.00	277,250.00
244 - ACCRUED INTEREST	1,467.18	10,722.88	9,255.70
250 - CONTRACT RETENTION	22,789.04	5,957.96	-16,831.08
251 - CUSTOMER DEPOSITS	64,190.85	64,190.85	0.00
270 - DEFERRED REVENUE	3,510,040.47	3,183,770.34	-326,270.13
Total Level1 21 - CURRENT LIABILITIES:	13,292,934.14	13,821,608.05	528,673.91
Level1: 25 - NONCURRENT LIABILITIES			
282 - CAPITAL LEASE PAYABLE	3,239.90	12,558.68	9,318.78
283 - REVENUE BONDS	898,300.00	11,954,550.00	11,056,250.00
284 - UNAMORTIZED PREMIUM	-81,524.50	-570,670.66	-489,146.16
297 - POST EMPLOYMENT BENEFITS LIABILITIES	54,264.00	52,362.00	-1,902.00
Total Level1 25 - NONCURRENT LIABILITIES:	874,279.40	11,448,800.02	10,574,520.62
Total Liability:	14,167,213.54	25,270,408.07	11,103,194.53
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	449,334,103.32	405,688,713.88	43,645,389.44
Total Level1 30 - EQUITY:	449,334,103.32	405,688,713.88	43,645,389.44
Total Beginning Equity:	449,334,103.32	405,688,713.88	43,645,389.44

Board Balance Sheet

As Of 03/31/2016

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	152,149,462.49	141,576,561.41	10,572,901.08
Total Expense	109,927,025.77	101,641,772.77	-8,285,253.00
Revenues Over/(Under) Expenses	<u>42,222,436.72</u>	<u>39,934,788.64</u>	<u>2,287,648.08</u>
Total Equity and Current Surplus (Deficit):	491,556,540.04	445,623,502.52	45,933,037.52
Total Liabilities, Equity and Current Surplus (Deficit):	<u>505,723,753.58</u>	<u>470,893,910.59</u>	<u>34,829,842.99</u>



Monthly & YTD Budget Report

		March 2015-2016 Budget	March 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 92%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,992,548.83)	(9,118,252.20)	(112,778,000.81)	(112,601,227.80)	100 %	(121,685,369.95)	93 %
01-511200	O&M PAYMENTS- PRIVATE	(226,796.05)	(232,208.30)	(2,844,310.93)	(2,681,215.80)	94 %	(3,068,958.75)	87 %
01-513100	SUBSEQUENT CUSTOMER - GO	(27,091.67)	(28,679.75)	(298,008.33)	(335,760.52)	113 %	(325,100.00)	103 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(48,191.67)	(54,427.62)	(530,108.33)	(598,703.82)	113 %	(578,300.00)	104 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.25)	(78,220.80)	(18,229.75)	(284,466.67)	1,560 %	(19,887.00)	1,430 %
510 - WATER SERVICE Totals:		(9,296,285.47)	(9,511,788.67)	(116,468,658.15)	(116,501,374.61)	100 %	(125,677,615.70)	93 %
520 - TAXES								
								% of Year Completed: 92%
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	(27,793,600.00)	(27,793,600.04)	100 %	(27,793,600.00)	100 %
01-530030	WATER FUND - GENERAL	(3,507,601.29)	(3,648,864.45)	(4,528,601.32)	(6,877,638.15)	152 %	(6,948,400.00)	99 %
520 - TAXES Totals:		(3,507,601.29)	(3,648,864.45)	(32,322,201.32)	(34,671,238.19)	107 %	(34,742,000.00)	100 %
540 - OTHER INCOME								
								% of Year Completed: 92%
01-581000	INVESTMENT INCOME	(29,791.66)	(121,367.51)	(327,708.26)	(950,103.74)	290 %	(357,500.00)	266 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(26,745.95)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(29,791.66)	(121,367.51)	(327,708.26)	(976,849.69)	298 %	(357,500.00)	273 %
Revenue Totals:		(12,833,678.42)	(13,282,020.63)	(149,118,567.73)	(152,149,462.49)	102 %	(160,777,115.70)	95 %

Expense		March 2015-2016 Budget	March 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
610 - PERSONNEL SERVICES								
								% of Year Completed: 92%
01-60-611100	ADMIN SALARIES	99,866.74	109,006.23	1,177,456.99	1,088,979.98	92 %	1,277,068.39	85 %
01-60-611200	OPERATIONS SALARIES	117,873.68	130,424.50	1,404,176.90	1,319,665.26	94 %	1,526,861.20	86 %
01-60-611300	SUMMER INTERNS	0.00	0.00	24,000.00	26,948.75	112 %	24,000.00	112 %
01-60-611600	ADMIN OVERTIME	616.67	305.50	6,783.33	1,693.06	25 %	7,400.00	23 %
01-60-611700	OPERATIONS OVERTIME	10,608.63	5,960.39	126,850.06	134,242.92	106 %	137,417.51	98 %
01-60-612100	PENSION	26,556.54	25,644.13	292,121.94	270,001.59	92 %	318,678.49	85 %
01-60-612200	MEDICAL/LIFE BENEFITS	47,127.16	42,499.49	613,776.74	494,931.39	81 %	660,970.00	75 %
01-60-612300	FEDERAL PAYROLL TAXES	18,951.26	17,863.49	208,463.86	182,011.05	87 %	227,415.15	80 %
01-60-612800	STATE UNEMPLOYMENT	406.25	112.82	4,468.75	2,573.36	58 %	4,875.00	53 %
01-60-613100	TRAVEL	900.00	598.00	9,900.00	6,996.38	71 %	10,800.00	65 %
01-60-613200	TRAINING	3,920.83	374.00	43,129.13	16,857.22	39 %	47,050.00	36 %
01-60-613301	CONFERENCES	2,570.00	2,181.26	29,936.64	11,329.40	38 %	32,650.00	35 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	6,330.00	24,108.26	8,854.06	37 %	26,300.00	34 %
610 - PERSONNEL SERVICES Totals:		331,589.42	341,299.81	3,965,172.60	3,565,084.42	90 %	4,301,485.74	83 %
620 - CONTRACT SERVICES								
								% of Year Completed: 92%
01-60-621000	WATER CONSERVATION PROGRAM	2,083.33	0.00	22,916.63	9,914.21	43 %	25,000.00	40 %
01-60-623300	TRUST SERVICES & BANK CHARGE	5,666.66	6,508.94	62,333.26	67,658.18	109 %	68,000.00	99 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	600.00	82,500.00	26,831.69	33 %	90,000.00	30 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	45,833.33	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	2,458.33	960.00	27,041.63	25,777.70	95 %	29,500.00	87 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	29,890.00	93 %	32,000.00	93 %
01-60-628000	CONSULTING SERVICES	20,875.00	1,500.00	229,625.00	78,856.00	34 %	250,500.00	31 %
01-60-629000	CONTRACTUAL SERVICES	31,133.34	14,391.82	342,466.74	240,547.51	70 %	373,600.08	64 %
620 - CONTRACT SERVICES Totals:		73,883.33	23,960.76	844,716.59	479,475.29	57 %	918,600.08	52 %
640 - INSURANCE								
								% of Year Completed: 92%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,719.00	47,208.26	40,235.16	85 %	51,500.00	78 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	20,441.63	17,469.79	85 %	22,300.00	78 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,485.00	96,250.00	86,599.00	90 %	105,000.00	82 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,551.42	32,083.33	28,267.54	88 %	35,000.00	81 %
01-60-642100	PROPERTY INSURANCE	31,750.00	27,940.30	349,250.00	316,564.46	91 %	381,000.00	83 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	862.83	13,750.00	9,520.69	69 %	15,000.00	63 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	45,833.26	639.86	1 %	50,000.00	1 %
640 - INSURANCE Totals:		54,983.32	44,146.72	604,816.48	499,296.50	83 %	659,800.00	76 %

		March 2015-2016 Budget	March 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 92%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	103,125.00	44,567.53	43 %	112,500.00	40 %
01-60-651300	NATURAL GAS	2,750.00	1,750.43	30,250.00	12,448.60	41 %	33,000.00	38 %
01-60-651401	TELEPHONE	2,178.33	1,860.96	23,961.63	21,276.05	89 %	26,140.00	81 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,508.33	1,414.75	27,591.63	16,382.57	59 %	30,100.00	54 %
01-60-651403	RADIOS	780.00	0.00	8,580.00	8,892.00	104 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	391.67	0.00	4,308.33	0.00	0 %	4,700.00	0 %
01-60-652100	OFFICE SUPPLIES	2,531.66	3,315.86	27,848.26	13,845.26	50 %	30,380.00	46 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	79.74	4,029.63	1,151.72	29 %	4,396.00	26 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	7,929.17	5.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	302.90	6,050.00	6,481.25	107 %	6,600.00	98 %
01-60-654000	PROFESSIONAL DUES	708.33	4,268.08	20,991.63	13,513.08	64 %	21,700.00	62 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	693.33	847.36	7,626.63	4,172.57	55 %	8,320.00	50 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,803.33	22,911.16	195,836.63	178,893.77	91 %	213,640.00	84 %
01-60-658000	COMPUTER SOFTWARE	1,016.66	0.00	11,183.26	1,884.51	17 %	12,200.00	15 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	7,950.41	8,901.00	87,454.51	70,408.49	81 %	95,405.00	74 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,241.67	252.70	13,658.33	1,746.74	13 %	14,900.00	12 %
650 - OPERATIONAL SUPPORT SRVS Totals:		51,565.88	45,904.94	580,424.64	395,669.14	68 %	631,991.00	63 %
660 - WATER OPERATION								
								% of Year Completed: 92%
01-60-661101	WATER BILLING	7,592,945.02	7,611,617.24	95,225,188.75	93,574,690.40	98 %	102,746,211.48	91 %
01-60-661102	ELECTRICITY	96,070.00	87,908.01	1,204,840.00	958,224.96	80 %	1,300,000.00	74 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	27,384.36	418,000.00	353,949.12	85 %	456,000.00	78 %
01-60-661201	PUMP STATION	158,333.33	48,045.24	1,741,666.63	1,464,051.06	84 %	1,900,000.00	77 %
01-60-661202	METER STATION, ROV, TANK SITE	10,083.33	13,690.57	110,916.63	111,131.27	100 %	121,000.00	92 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	24,475.00	7,575.80	31 %	26,700.00	28 %
01-60-661400	WATER TESTING	2,062.50	486.03	22,687.50	19,129.40	84 %	24,750.00	77 %
01-60-662100	PUMPING SERVICES	18,483.33	4,502.00	203,316.63	11,855.67	6 %	221,800.00	5 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	454.00	16,591.63	13,859.84	84 %	18,100.00	77 %
01-60-662400	SCADA / INSTRUMENTATION	3,366.66	0.00	37,033.26	28,053.16	76 %	40,400.00	69 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	10,725.00	1,089.00	10 %	11,700.00	9 %
01-60-662600	UNIFORMS	2,500.00	2,802.83	27,500.00	10,015.60	36 %	30,000.00	33 %
01-60-662700	SAFETY	5,682.91	15,593.79	62,512.01	27,792.79	44 %	68,195.00	41 %
01-60-663100	PIPELINE REPAIRS	37,500.00	0.00	412,500.00	295,271.10	72 %	450,000.00	66 %
01-60-663200	COR TESTING & MITIGATION	1,458.33	6,451.25	16,041.63	10,058.66	63 %	17,500.00	57 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	16,541.66	3,395.62	181,958.26	45,044.33	25 %	198,500.00	23 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	16,600.00	1,948.50	78,300.00	53,034.40	68 %	80,000.00	66 %
01-60-663700	PIPELINE SUPPLIES	2,775.55	0.00	77,773.84	49,602.99	64 %	83,350.00	60 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	17,554.13	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	2,028.15	36,208.33	18,054.02	50 %	39,500.00	46 %

Monthly & YTD Budget Report

For Fiscal: 2015-2016 Period Ending: 3/31/2016

		March 2015-2016 Budget	March 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	1,330.72	34,100.00	15,329.94	45 %	37,200.00	41 %
01-60-664300	LICENSES- VEHICLES	179.16	0.00	1,970.76	1,214.00	62 %	2,150.00	56 %
660 - WATER OPERATION Totals:		8,015,277.61	7,827,638.31	99,961,859.99	97,069,027.51	97 %	107,892,206.48	90 %

670 - BOND INTEREST

% of Year Completed: 92%

01-60-672200	BOND INTEREST- REV BONDS	48,333.33	42,229.36	533,666.63	504,942.72	95 %	580,000.00	87 %
01-60-672400	INTEREST EXPENSE	83.33	25.62	916.63	508.70	55 %	1,000.00	51 %
670 - BOND INTEREST Totals:		48,416.66	42,254.98	534,583.26	505,451.42	95 %	581,000.00	87 %

680 - LAND & LAND RIGHTS

% of Year Completed: 92%

01-60-681000	LEASES	83.33	0.00	916.63	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	13,245.76	5,321.86	40 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	14,162.39	5,321.86	38 %	15,450.00	34 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 92%

01-60-685100	COMPUTERS	2,000.00	0.00	22,000.00	11,764.64	53 %	24,000.00	49 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	1,416.66	0.00	15,583.26	0.00	0 %	17,000.00	0 %
01-60-685600	MACHINERY & EQUIPMENT	7,083.33	0.00	77,916.63	39,412.00	51 %	85,000.00	46 %
01-60-685800	CAPITALIZED EQUIP	(8,500.00)	0.00	(93,500.00)	(39,412.00)	42 %	(102,000.00)	39 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.27	4,184,583.33	4,168,749.83	100 %	4,565,000.00	91 %
01-60-693000	DEPRECIATION- BUILDINGS	216,666.67	218,839.19	2,383,333.33	2,378,113.30	100 %	2,600,000.00	91 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	75,833.33	90,082.08	834,166.67	726,094.99	87 %	910,000.00	80 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	7,474.67	90,750.00	76,041.08	84 %	99,000.00	77 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	3,128.22	56,833.33	46,935.79	83 %	62,000.00	76 %
685 - CAPITAL EQUIP / DEPREC Totals:		688,333.33	698,501.43	7,571,666.55	7,407,699.63	98 %	8,260,000.00	90 %



710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 92%

		March 2015-2016 Budget	March 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-721600	ROOF REPLACEMENT	58,333.33	0.00	641,666.63	724,100.00	113 %	700,000.00	103 %
01-60-721800	RESERVOIR HATCH REPLACEMENT	10,416.66	0.00	114,583.26	161,504.09	141 %	125,000.00	129 %
01-60-721900	EFFLUENT VAULT STAIRS REPLACEN	10,833.33	0.00	119,166.63	109,540.00	92 %	130,000.00	84 %
01-60-770701	STANDPIPE PAINTING-CONSTR	186,000.00	0.00	2,046,000.00	3,078,417.75	150 %	2,232,000.00	138 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	66,666.67	5,487.76	733,333.33	7,862.81	1 %	800,000.00	1 %
01-60-771000	VALVE REHAB & REPLACEMENT	25,000.00	0.00	275,000.00	0.00	0 %	300,000.00	0 %
01-60-771100	METER REPLACEMENT	8,333.33	0.00	91,666.63	3,788.93	4 %	100,000.00	4 %
01-60-771200	CONDITION ASSESSMENT	68,750.00	3,158.00	756,250.00	16,247.99	2 %	825,000.00	2 %
01-60-771400	HL PUMP VIBRATION MONITORING	20,825.00	74,795.26	229,075.00	75,445.26	33 %	250,000.00	30 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	4,581.50	0.00	50,396.50	12,949.54	26 %	55,000.00	24 %
01-60-771600	WALL & MASONRY REHAB	66,383.43	0.00	730,217.73	173,307.16	24 %	796,920.00	22 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	41,650.00	19,138.00	458,150.00	19,138.00	4 %	500,000.00	4 %
01-60-771800	REPLACEMENT OF TELEPHONE SYS	4,998.00	0.00	54,978.00	47,736.80	87 %	60,000.00	80 %
01-60-771900	HIGHLIFT PUMP REHAB	20,825.00	0.00	229,075.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(593,660.00)	(102,579.02)	(6,530,260.00)	(4,430,038.33)	68 %	(7,123,920.00)	62 %
710 - CONSTRUCTION IN PROGRESS Totals:		(63.75)	0.00	(701.29)	0.00	0 %	0.00	0 %
Expense Totals:		9,265,273.29	9,023,706.95	114,076,701.21	109,927,025.77	96 %	123,260,533.30	89 %
01 - WATER FUND Totals:		(3,568,405.13)	(4,258,313.68)	(35,041,866.52)	(42,222,436.72)	120 %	(37,516,582.40)	113 %

DATE: April 1, 2016

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	An Ordinance Approving and Adopting an Annual Management Budget for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017 Ordinance No. O-1-16	APPROVAL	 
<p>Ordinance No. O-1-16 would approve and adopt the Annual Management Budget for the Fiscal Year Commencing May 1, 2016, and Ending April 30, 2017.</p>			
MOTION: To adopt Ordinance No. O-1-16.			

DUPAGE WATER COMMISSION

ORDINANCE NO. O-1-16

AN ORDINANCE APPROVING AND ADOPTING
AN ANNUAL MANAGEMENT BUDGET
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2016 AND ENDING APRIL 30, 2017

WHEREAS, the General Manager and Administrative Staff of the DuPage Water Commission (the "Commission") prepared and submitted a tentative annual Management Budget for the fiscal year commencing May 1, 2016 and ending April 30, 2017, as and when required by Article X, Section 2 of the Commission's By-Laws, as amended from time to time; and

WHEREAS, due notice having been given, a hearing was held on the tentative annual Management Budget prior to any final action being taken thereon, at which time the Charter Customers were heard; and

WHEREAS, after full review and consideration, the Commission has determined that it is reasonable, necessary and desirable for the Commission to approve and adopt the budget set forth in Exhibit 1 attached hereto and by this reference incorporated herein and made a part hereof as and for its Management Budget for the fiscal year commencing May 1, 2016 and ending April 30, 2017; and

WHEREAS, it appearing to the Commission that all things required for the approval and adoption of said Management Budget have been complied with;

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein as findings of the Board of Commissioners of the DuPage Water Commission.

Ordinance No. O-1-16

SECTION TWO: The Budget attached hereto as Exhibit 1 and by this reference incorporated herein and made a part hereof shall be and hereby is approved and adopted as and for the Management Budget of the DuPage Water Commission for the fiscal year commencing May 1, 2016 and ending April 30, 2017.

SECTION THREE: This Ordinance shall be in full force and effect from and after its adoption.

AYES:

NAYS:

ABSENT:

ADOPTED this ____ day of _____, 2016.

Chairman

ATTEST:

Clerk

Board/Ordinances/2016/O-1-16.docx

EXHIBIT 1

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-511100	O&M PAYMENTS- GOVERNMENTAL				118,094,865.75
	May 2016 - April 2017 \$4.80	97.6	24603097	118,094,865.75	
01-511200	O&M PAYMENTS- PRIVATE				2,903,972.11
	May 2016 - April 2017 \$4.80	2.4	604994	2,903,972.11	
01-512100	FIXED COST PAYMENTS- GOVT				0.00
	Funded by Sales Tax			0.00	
01-512200	FIXED COST PAYMENTS-PRIVATE				0.00
	Funded by Sales Tax			0.00	
01-513100	SUBSEQUENT CUSTOMER - GOVT				344,517.00
	Winfield			100,409.00	
	Oakbrook Terrace			31,708.00	
	Du Page County			212,400.00	
01-513200	SUBSEQUENT CUSTOMER - PRIVATE				653,132.00
	IAWC			490,559.00	
	Argonne Labs			162,573.00	
01-514100	EMERGENCY WATER SERVICE- GOVT				19,890.00
	Annual Fee	1	7,890.00	7,890.00	
	Water Use	2500	4.80	12,000.00	
01-514200	EMERGENCY WATER SERVICE				0.00
01-520000	PROPERTY TAX				0.00
01-530000	SALES TAX				
01-530010	SALES TAXES - WATER REVENUE				9,200,000.00
	All receipts until budget met			9,200,000.00	
01-530030	WATER FUND - GENERAL				2,300,000.00
	Remaining Receipts until FYE			2,300,000.00	
01-540000	RENTAL INCOME				0.00
01-581000	INVESTMENT INCOME				420,000.00
01-590000	OTHER INCOME				0.00
01-590100	SALE OF EQUIPMENT				0.00
01-592000	CONTRIBUTIONS				0.00
PAGE TOTAL					133,936,376.86
TOTAL REVENUES					133,936,376.86 (Credit)

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-611100	ADMIN SALARIES				1,298,262.04
	Administration	1	1,275,362.00	1,275,362.00	
	Treasurer	12	1,458.34	17,500.04	
	Commissioner	9	600.00	5,400.00	
01-60-611200	OPERATIONS SALARIES				1,559,817.00
	Operations Department	1	535,026.00	535,026.00	
	Pipeline Department	1	632,772.00	632,772.00	
	Instrum/Remote Fac Dept	1	392,019.00	392,019.00	
01-60-611300	SUMMER INTERNS				27,000.00
	Interns	3	9,000.00	27,000.00	
01-60-611600	ADMIN OVERTIME				7,400.00
	less than 1% of Admin Employees	1	7,400.00	7,400.00	
01-60-611700	OPERATIONS OVERTIME				140,383.53
	9 % of Oper Payroll	1	140,383.53	140,383.53	
01-60-612100	PENSION				330,582.02
	2016 IMRF rate = 10.90%			330,582.02	
01-60-612200	MEDICAL/LIFE BENEFITS				721,920.00
	Blue Cross Blue Shield	7	50,000.00	350,000.00	
	15% Increase for 2017	5	57,500.00	287,500.00	
	Metlife Dental/Vision	7	5,500.00	38,500.00	
	15% Increase for 2017	5	6,325.00	31,625.00	
	Principle Life & ADD	7	1,000.00	7,000.00	
	10% Increase for 2017	5	1,100.00	5,500.00	
	Healthiest You	12	300.00	3,600.00	
	Envision Healthcare	12	60.00	720.00	
	Employee Contribution 20%			(141,525.00)	
	Employer H.S.A Contribution	1	139,000.00	139,000.00	
01-60-612300	FEDERAL PAYROLL TAXES				232,013.99
	Social Security			188,037.48	
	Medicare			43,976.51	
01-60-612800	STATE UNEMPLOYMENT				13,780.00
	Illinois Estimated 2.65% for 2017			13,780.00	
01-60-613100	TRAVEL				10,800.00
	GM Auto Allowance	12	500.00	6,000.00	
	ISTHA Tolls	12	300.00	3,600.00	
	Parking	12	50.00	600.00	
	Non Commission Vehicles			600.00	

PAGE TOTAL

4,341,958.58

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-613200	TRAINING				39,500.00
	Instrumentation Classes	6	250.00	1,500.00	
	Admin Training	10	250.00	2,500.00	
	O&M Classes	12	250.00	3,000.00	
	Infor 7i Training	1	2,000.00	2,000.00	
	Mgr/Supv Training	1	3,000.00	3,000.00	
	Sharepoint	1	1,800.00	1,800.00	
	Electrical Training	3	1,500.00	4,500.00	
	Hach Lab Training	1	2,000.00	2,000.00	
	Incode Training	2	2,000.00	4,000.00	
	Operator/Pipeline Training	3	500.00	1,500.00	
	Webinars	3	250.00	750.00	
	Supervisor Training	3	500.00	1,500.00	
	Underground Storage Tank	2	800.00	1,600.00	
	Corrosion Protection Training	3	2,500.00	7,500.00	
	OSHA Public Sector Certification	1	1,850.00	1,850.00	
	AUTOCAD	1	500.00	500.00	
01-60-613301	CONFERENCES				29,450.00
	AMWA Conference	1	3,000.00	3,000.00	
	AWWA ACE (Chicago)	6	1,000.00	6,000.00	
	Misc Conference	2	2,500.00	5,000.00	
	ILGISA Conference	1	300.00	300.00	
	ISAWWA Annual Mtg	4	800.00	3,200.00	
	IRTHNET User Conference	1	1,850.00	1,850.00	
	Facilities Management	1	2,000.00	2,000.00	
	National Safety Conference	2	3,300.00	6,600.00	
	ILGFOA Conference	1	1,500.00	1,500.00	
01-60-613302	TUITION REIMBURSEMENT				0.00
01-60-619100	OTHER PERSONNEL COSTS				26,300.00
	Annual Physicals	30	300.00	9,000.00	
	Pre-employment Physicals	3	400.00	1,200.00	
	Employment Ads	3	2,500.00	7,500.00	
	Background Checking	10	500.00	5,000.00	
	Employee Assistance	12	150.00	1,800.00	
	Security at Commission Mtg	12	150.00	1,800.00	
01-60-621000	WATER CONSERVATION PROGRAM				20,000.00
	Resources	1	13,500.00	13,500.00	
	Consulting	1	6,500.00	6,500.00	
01-60-623200	BOND ISSUE ADVISORY SERVICES				0.00
01-60-623300	INVESTMENT FEES & BANK CHARGE				84,000.00
	Investment Fees	1	78,000.00	78,000.00	
	Banking Fees	12	500.00	6,000.00	
PAGE TOTAL					199,250.00

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-625100	LEGAL SERVICES- GENERAL				90,000.00
	General	1	65,000.00	65,000.00	
	Litigation	1	25,000.00	25,000.00	
01-60-625200	BOND COUNSEL				0.00
	Certificate of Debt	1	0.00	0.00	
01-60-625300	LEGAL SERVICES- SPECIAL				50,000.00
	As Required			50,000.00	
01-60-625800	LEGAL NOTICES				37,500.00
	Admin Legal Notices	1	8,500.00	8,500.00	
	Project Legal Notices	10	1,200.00	12,000.00	
	Operations Legal Notices	4	2,000.00	8,000.00	
	Treasurers Report	1	8,000.00	8,000.00	
	HR Notices	2	500.00	1,000.00	
01-60-625900	OTHER LEGAL SERVICES				0.00
01-60-626000	AUDIT SERVICES				32,000.00
	Audit FY 2016	1	32,000.00	32,000.00	
01-60-628000	CONSULTING SERVICES				218,000.00
	Network Consultants	1	35,000.00	35,000.00	
	Incode Finance Programming	1	10,000.00	10,000.00	
	Unidentified Services	1	50,000.00	50,000.00	
	Application Develop.	1	30,000.00	30,000.00	
	Electrical Supply Consult	1	10,000.00	10,000.00	
	Insurance Consultant	1	10,000.00	10,000.00	
	Stand Operating Procedures	1	3,000.00	3,000.00	
	Document Management	1	10,000.00	10,000.00	
	Engineering Consult	1	40,000.00	40,000.00	
	HR Consultants	1	20,000.00	20,000.00	
01-60-629000	CONTRACTUAL SERVICES				364,200.08
	Accounting Service	12	5,500.00	66,000.00	
	Annual UPS Maintenance	1	12,000.00	12,000.00	
	IRTHNET Service / Storage	1	19,300.00	19,300.00	
	Custodial Service	12	2,083.34	25,000.08	
	Landscaping Services	7	5,000.00	35,000.00	
	Landscape Conversion	1	13,000.00	13,000.00	
	Window Cleaning Service	12	800.00	9,600.00	
	Elevator Service Contract	12	200.00	2,400.00	
	Fire Alarm Panel Service	12	1,300.00	15,600.00	
	Exterminator Service	12	200.00	2,400.00	
	Refuse Service	12	700.00	8,400.00	
	Floor Mat Service	12	600.00	7,200.00	
	Server Hardware Agreement	1	3,500.00	3,500.00	

PAGE TOTAL

791,700.08

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-629000	CONTRACTUAL SERVICES (CONT.)				
	HVAC Service and Controls Contract	1	15,000.00	15,000.00	
	Overhead Door Service Contract	1	7,000.00	7,000.00	
	Hydro Excavation Services	1	50,000.00	50,000.00	
	dpwc.org Web Hosting	12	150.00	1,800.00	
	Annual Freq Protection	1	500.00	500.00	
	HSQ Maintenance Contract	1	10,000.00	10,000.00	
	Cloud Backup Service	1	4,000.00	4,000.00	
	Hach Maintenance	1	6,500.00	6,500.00	
	Seal Coat and Striping	1	20,000.00	20,000.00	
	Generator Service and PM	12	2,000.00	24,000.00	
	Fleetmatics	12	500.00	6,000.00	
01-60-641100	GENERAL LIABILITY INSURANCE				51,500.00
	General Liability	1	35,000.00	35,000.00	
	UST	1	1,500.00	1,500.00	
	Crime	1	5,000.00	5,000.00	
	Pollution (1/3 of Premium)	1	10,000.00	10,000.00	
01-60-641200	PUBLIC OFFICIAL LIABILITY				22,300.00
	Treasurer's Bond	1	5,300.00	5,300.00	
	General Manager's Bond	1	15,000.00	15,000.00	
	Commissioners' Bond	1	2,000.00	2,000.00	
01-60-641300	TEMPORARY BONDS				0.00
01-60-641500	WORKER'S COMPENSATION				105,000.00
	Illinois Public Risk Fund	1	105,000.00	105,000.00	
01-60-641600	EXCESS LIABILITY COVERAGE				35,000.00
	Umbrella	1	35,000.00	35,000.00	
01-60-642100	PROPERTY INSURANCE				381,000.00
	Property	1	345,000.00	345,000.00	
	Insurance Fees	1	36,000.00	36,000.00	
01-60-642200	AUTOMOBILE INSURANCE				15,000.00
	Auto Insurance	1	15,000.00	15,000.00	
01-60-649100	SELF INSURANCE PROPERTY				50,000.00
	Above & Below Ground 1 Incident	1	50,000.00	50,000.00	
01-60-651200	GENERATOR DIESEL FUEL				112,500.00
	Diesel Fuel	25,000	4.50	112,500.00	
01-60-651300	NATURAL GAS				33,000.00
	Natural Gas Service	1	33,000.00	33,000.00	
01-60-651401	TELEPHONE				26,940.00
	ISDN Prime, DIDs	12	800.00	9,600.00	
	POTS Lines, DSL Internet	12	500.00	6,000.00	
	Long Distance Usage	12	100.00	1,200.00	
	ComCast Internet	12	210.00	2,520.00	
PAGE TOTAL					832,240.00

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-651401	TELEPHONE (CONT.)				
	Ipad Internet Services	12	500.00	6,000.00	
	GPS Correction Signal	1	840.00	840.00	
	U-Verse Internet	12	65.00	780.00	
01-60-651402	CELL PHONE & CORR. TELEMETRY				28,800.00
	Cellular Service	12	2,000.00	24,000.00	
	Cellular RTU Charge	12	150.00	1,800.00	
	Phones and supplies	1	3,000.00	3,000.00	
01-60-651403	RADIOS				9,360.00
	STARCOM21	12	780.00	9,360.00	
01-60-651404	REPAIRS & EQUIPMENT				3,700.00
	Cellular Repair	1	1,500.00	1,500.00	
	Radio Maintenance	12	100.00	1,200.00	
	450 MHZ Radio Replacements	2	500.00	1,000.00	
01-60-652100	OFFICE SUPPLIES				29,810.00
	General Office Supplies	12	2,210.00	26,520.00	
	Print supplies	1	600.00	600.00	
	Check Stock	1	1,000.00	1,000.00	
	Printer & Plotter Paper	1	1,000.00	1,000.00	
	Tapes for computer backup	6	115.00	690.00	
01-60-652200	BOOKS & PUBLICATIONS				4,396.00
	Blue Book Subscription	1	1,650.00	1,650.00	
	Training References	2	1,000.00	2,000.00	
	Standards & References	1	250.00	250.00	
	Eng News Record	1	90.00	90.00	
	Best's Key Rating Guide	1	165.00	165.00	
	Rothstein OSHA Law	1	116.00	116.00	
	GIS Books	1	125.00	125.00	
01-60-653100	PRINTING- GENERAL				8,650.00
	Large Print Jobs	1	750.00	750.00	
	Photos	1	500.00	500.00	
	Letterhead	1	800.00	800.00	
	Forms	1	200.00	200.00	
	Business Cards	4	100.00	400.00	
	Construction Plan Printing	1	2,000.00	2,000.00	
	Annual Reports	1	2,000.00	2,000.00	
	Printing & Mounting	1	2,000.00	2,000.00	

PAGE TOTAL

84,716.00

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-653200	POSTAGE & DELIVERY				6,600.00
	US Postal Service	12	200.00	2,400.00	
	Overnight Service Board	12	100.00	1,200.00	
	Overnight Delivery Misc	10	300.00	3,000.00	
01-60-654000	PROFESSIONAL DUES				22,580.00
	NACE Dues (2 yrs)	4	250.00	1,000.00	
	Operators License	12	40.00	480.00	
	ISA Membership Dues	2	250.00	500.00	
	GFOA Dues	1	250.00	250.00	
	IL GFOA Dues	1	500.00	500.00	
	AWWA & AMWA Commission Dues	1	13,500.00	13,500.00	
	AWWA Research Fund	1	2,500.00	2,500.00	
	Mid Central Water Works	2	125.00	250.00	
	ILGISA Membership Dues	1	75.00	75.00	
	Alliance for Water Efficiency	1	3,200.00	3,200.00	
	Membership IFMA	1	325.00	325.00	
01-60-655000	REPAIRS & MAINT- OFFICE EQUIP				11,220.00
	Copier Maint	12	300.00	3,600.00	
	Copier Usage	12	350.00	4,200.00	
	Postage Meter Rental	4	630.00	2,520.00	
	Postage Meter Repairs	1	900.00	900.00	
01-60-656000	REPAIRS & MAINT- BLDGS & GRNDS				228,000.00
	Custodial Supplies	12	800.00	9,600.00	
	Fire Alarm Monitor Service	1	1,500.00	1,500.00	
	Police & Fire Protection	1	59,500.00	59,500.00	
	City Elevator Inspection	2	500.00	1,000.00	
	Building Supplies	12	1,500.00	18,000.00	
	HVAC Systems & Modifications	1	10,000.00	10,000.00	
	Rock Salt & Icemelt	1	11,000.00	11,000.00	
	Fire Ext Recharge	1	2,000.00	2,000.00	
	QRE-7/15	1	40,000.00	40,000.00	
	Security Syst Maintenance	1	17,000.00	17,000.00	
	Forklift Truck Repair	2	1,200.00	2,400.00	
	Elevator Repairs	2	2,500.00	5,000.00	
	Underground Storage Testing	1	2,500.00	2,500.00	
	Battery Repair & Service	4	1,500.00	6,000.00	
	Bldg Water Meters and Valves	1	15,500.00	15,500.00	
	Generator Repairs	1	10,000.00	10,000.00	

PAGE TOTAL

268,400.00

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-656000	REPAIRS & MAINT- BLDGS & GRNDS (CONT.)				
	Aerial Lift Service	1	2,000.00	2,000.00	
	Chillers	1	10,000.00	10,000.00	
	Crane Inspections & Repairs	1	5,000.00	5,000.00	
01-60-658000	COMPUTER SOFTWARE				13,300.00
	Network Upgrades	1	6,000.00	6,000.00	
	Misc. GIS software	1	300.00	300.00	
	Document Management System	1	2,000.00	2,000.00	
	Misc Software Programs	1	5,000.00	5,000.00	
01-60-659000	COMPUTER/SOFTWARE MAINTENANCE				97,045.00
	ESRI Software Maint.	1	10,100.00	10,100.00	
	Infor 7i Software Maint	1	43,000.00	43,000.00	
	Incode Software	1	12,000.00	12,000.00	
	AUTOCAD License	1	1,100.00	1,100.00	
	Maplogic Layout Manager	1	250.00	250.00	
	Google SketchUp Pro	1	695.00	695.00	
	Google Earth Pro	1	400.00	400.00	
	Document Management Maint.	1	2,000.00	2,000.00	
	Misc Hardware and Repairs	1	4,000.00	4,000.00	
	Software License Renewals	1	12,000.00	12,000.00	
	HP Maintenance Agreement	1	1,500.00	1,500.00	
	Office 365 Government	1	10,000.00	10,000.00	
01-60-659100	OTHER ADMINISTRATIVE EXPENSE				13,900.00
	Misc Meeting Expenses	1	3,000.00	3,000.00	
	Retirement Plaques	3	200.00	600.00	
	Scanning Service	1	4,000.00	4,000.00	
	HR Plus Background Checks	6	1,000.00	6,000.00	
	Notary Public Renewals	3	100.00	300.00	
01-60-661101	WATER BILLING				100,691,288.32
	Water Purchase (May-April) \$3.82		26,358,976	100,691,288.32	
01-60-661102	ELECTRICITY				1,300,000.00
	LPS Electrical Charges	1	1,300,000.00	1,300,000.00	

PAGE TOTAL

102,115,533.32

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-661103	OPERATIONS & MAINTENANCE				456,000.00
	LPS 50% O&M Charges	12	38,000.00	456,000.00	
01-60-661104	MAJOR MAINTENANCE				0.00
01-60-661105	MAJOR MAINTENANCE BILLED				0.00
01-60-661200	ELECTRIC- DuPAGE				0.00
01-60-661201	PUMP STATION				1,900,000.00
	DPS Electrical Charges	1	1,900,000.00	1,900,000.00	
01-60-661202	METER STATION, ROV, TANK SITE				147,000.00
	COMED Accts	1	136,000.00	136,000.00	
	Naper Accts	1	11,000.00	11,000.00	
01-60-661300	WATER CHEMICALS				26,700.00
	Sodium Hypochlorite	6	3,750.00	22,500.00	
	De-Chlor Chemicals	6	700.00	4,200.00	
01-60-661400	WATER TESTING				24,750.00
	Analyzers, Supplies & Equipment	1	18,000.00	18,000.00	
	IEPA Lab Testing Program	1	2,750.00	2,750.00	
	Suburban Lab (Misc)	1	4,000.00	4,000.00	
01-60-661403	WATER TESTING - COR CONTROL				0.00
01-60-662000	PUMP STATION - OPERATING				
01-60-662100	PUMPING SERVICES				187,800.00
	Highlift Pump Repair	1	80,000.00	80,000.00	
	Small Tools / Equipment	12	600.00	7,200.00	
	Electrical Switchgear	1	5,000.00	5,000.00	
	Valves & Actuators	12	300.00	3,600.00	
	Compressor Repair	3	1,500.00	4,500.00	
	Electrical Supplies	12	450.00	5,400.00	
	Pumps Footing/Sump	12	400.00	4,800.00	
	Oil/Lubricants	12	300.00	3,600.00	
	Chlorine Feed Sys Repair	2	2,500.00	5,000.00	
	Backflow Preventor Service	1	5,000.00	5,000.00	
	Thermoscaning Service	1	3,500.00	3,500.00	
	Spare Motors	12	200.00	2,400.00	
	Compressed gases	12	75.00	900.00	
	Waste Oil Disposal	2	250.00	500.00	
	Pump Vibration Testing	1	5,000.00	5,000.00	
	Breaker Maintenance	1	30,000.00	30,000.00	
	Relay Calibration	1	10,000.00	10,000.00	
	Mechanical Seals	1	5,000.00	5,000.00	
	Multilin Replacement	4	1,600.00	6,400.00	

PAGE TOTAL

2,742,250.00

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-662300	METER TESTING & REPAIRS				18,100.00
	Test Bench Repairs	1	8,000.00	8,000.00	
	Meter Parts	1	5,000.00	5,000.00	
	Annual Scale Calibration	1	2,600.00	2,600.00	
	Compound Meter Testing	1	500.00	500.00	
	PLC Repairs & Programming	1	2,000.00	2,000.00	
01-60-662400	SCADA / INSTRUMENTATION				41,900.00
	SCADA Antenna Maintenance	1	2,500.00	2,500.00	
	Backup Telemetry Repairs	1	1,000.00	1,000.00	
	Instrumentation	1	7,000.00	7,000.00	
	Repair Circuit Boards	1	3,000.00	3,000.00	
	Annual Test Equipment Cal	1	3,000.00	3,000.00	
	SCADA Radio Repairs	1	2,000.00	2,000.00	
	Scada Backhaul	12	1,950.00	23,400.00	
01-60-662500	EQUIPMENT RENTAL				11,700.00
	Tools & Equipment	1	5,000.00	5,000.00	
	Manlift & Misc Tools	1	1,000.00	1,000.00	
	Traffic Lane Closure Setup	6	950.00	5,700.00	
01-60-662600	UNIFORMS				25,000.00
	Uniform Replacements	1	20,000.00	20,000.00	
	Work Boot	1	5,000.00	5,000.00	
01-60-662700	SAFETY				70,195.00
	Contract Training	1	12,395.00	12,395.00	
	Equipment/Supplies	1	15,500.00	15,500.00	
	Consultant Services	1	30,000.00	30,000.00	
	NSC Dues and Subscriptions	1	500.00	500.00	
	Professional Development	1	5,600.00	5,600.00	
	In-House Training Material	1	2,000.00	2,000.00	
	Safety & First Aid	12	350.00	4,200.00	

PAGE TOTAL

166,895.00

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-663100	PIPELINE REPAIRS				375,000.00
	Major Pipe Repair	1	300,000.00	300,000.00	
	Manhole Repairs and Adjustments	1	75,000.00	75,000.00	
10-60-663200	COR TESTING & MITIGATION				7,500.00
	Misc COR Testing	1	7,500.00	7,500.00	
01-60-663300	REMOTE FACILITIES MAINTENANCE				118,500.00
	Fencing Repairs	1	1,000.00	1,000.00	
	QRE-7/15 Electrical Work	1	75,000.00	75,000.00	
	Minor Facility Repairs	1	10,000.00	10,000.00	
	Repair Parts	12	2,000.00	24,000.00	
	Tool Replacement	1	1,000.00	1,000.00	
	Hoist Inspections	1	5,000.00	5,000.00	
	CP System Maintenance	1	2,500.00	2,500.00	
01-60-663400	PLAN REVIEW- PIPELINE CONFLICT				80,000.00
	JULIE Notification	4	19,000.00	76,000.00	
	Paint for JULIE Locating	1	3,000.00	3,000.00	
	Locating Flags	1	1,000.00	1,000.00	
01-60-663500	PIPELINE EQUIPMENT RENTAL				0.00
01-60-663700	PIPELINE SUPPLIES				59,250.00
	Pipe and Fittings	1	20,000.00	20,000.00	
	Misc. Supplies	1	34,250.00	34,250.00	
	Test Stations	1	5,000.00	5,000.00	
01-60-664000	MACHINERY & EQUIPMENT NON-CAP				19,150.00
	Utility Vehicle Tools	1	3,900.00	3,900.00	
	Traffic Barricade Batteries	1	250.00	250.00	
	Office Upgrades / Furniture	3	5,000.00	15,000.00	
01-60-664100	REPAIRS & MAINT- VEHICLES				39,500.00
	Vehicle Maintenance	12	3,000.00	36,000.00	
	Oil Changes	1	3,500.00	3,500.00	
01-60-664200	FUEL- VEHICLES				37,200.00
	Bulk Fuel Purchase	24	1550.00	37,200.00	

PAGE TOTAL

736,100.00

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-664300	LICENSES- VEHICLES				2,150.00
	City of Elmhurst	1	2,000.00	2,000.00	
	State of IL	1	150.00	150.00	
01-60-672100	BOND INTEREST- GO BONDS				0.00
01-60-672200	BOND INTEREST- REV BONDS				
	2013 Bond Int Pmts	1	800.00	800.00	41,800.00
	2013 Premium Amortization	1	41,000.00	41,000.00	
01-60-672300	NOTE INTEREST - DEBT CERT.				0.00
01-60-672400	CAPITAL LEASE INTEREST				100.00
	Copier Lease Interest	1	100.00	100.00	
01-60-681000	LEASES				1,000.00
	ISTHA Pipe Crossings	1	500.00	500.00	
	ISTHA SCADA Antenna Use	1	500.00	500.00	
01-60-682000	PERMITS & FEES				14,450.00
	Cook County Maywood Easemt	1	3,500.00	3,500.00	
	IEPA APC Annual Fee	1	2,500.00	2,500.00	
	LPS Title Transfer Insur.	1	1,500.00	1,500.00	
	LPS Title Transfer Insur.	17	250.00	4,250.00	
	Highway Permits	5	100.00	500.00	
	DPCH Permit Fees	1	2,200.00	2,200.00	
01-60-683000	EASEMENTS				0.00
01-60-685100	COMPUTERS				24,000.00
	Replacement Computers	6	900.00	5,400.00	
	Replacement Laptops	3	1,200.00	3,600.00	
	High Availability Firewall	1	3,000.00	3,000.00	
	Tablet Devices	12	1,000.00	12,000.00	
01-60-685200	OFFICE FURNITURE & EQUIPMT				39,000.00
	Enhanced Data Backup Drive	1	16,000.00	16,000.00	
	Network Switch	1	23,000.00	23,000.00	
01-60-685600	MACHINERY & EQUIPMENT				0.00
01-60-685800	CAPITALIZED EQUIP PURCHASES				(39,000.00)
01-60-686000	VEHICLES				30,500.00
	Ford F150 XL Supercab	1	30,500.00	30,500.00	
01-60-686800	CAPITALIZED VEHICLE PURCHASES				(30,500.00)
01-60-688000	CAPITALIZED FIXED ASSETS				0.00

PAGE TOTAL

83,500.00

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND

ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-692000	DEPRECIATION- TRANS MAINS				4,565,000.00
	DEPRECIATION FY2016/17			4,565,000.00	
01-60-693000	DEPRECIATION- BUILDINGS				2,630,000.00
	DEPRECIATION FY2016/17			2,630,000.00	
01-60-694000	DEPRECIATION-PUMPING EQUIPMENT				1,100,000.00
	DEPRECIATION FY2016/17			1,100,000.00	
01-60-695200	DEPRECIATION- OFFICE FURN & EQUIP				99,000.00
	DEPRECIATION FY2016/17			99,000.00	
01-60-696000	DEPRECIATION- VEHICLES				62,000.00
	DEPRECIATION FY2016/17			62,000.00	

PAGE TOTAL

8,456,000.00

BUDGET REPORT
2016-2017 Budget Year
01 WATER FUND - CAPITAL IMPROVEMENTS BUDGET



ACCOUNT NO#	ACCOUNT NAME	UNITS	UNIT COST	ITEM ANNUAL TOTAL	ANNUAL BUDGET
01-60-770701	STANDPIPE PAINTING-CONSTR Standpipe Painting Construction	1	3,040,000.00	3,040,000.00	3,040,000.00
01-60-770801	STANDPIPE MIXING SYSTEM-CONSTR Standpipe Mixing System Eng	1	30,000.00	30,000.00	30,000.00
01-60-771000	VALVE REHAB & REPLACEMENT Valve Construction/Rehab	1	125,000.00	125,000.00	125,000.00
01-60-771100	METER REPLACEMENT Meter Replacement	1	250,000.00	250,000.00	250,000.00
01-60-771200	CONDITION ASSESSMENT Condition Assess & Related Projects	1	800,000.00	800,000.00	800,000.00
01-60-771600	WALL & MASONRY REHAB Various Bldgs - Wall & Masonry Rehab	1	600,000.00	600,000.00	600,000.00
01-60-771700	REPLACEMENT OF SCADA SYSTEM Replacement of SCADA System	1	3,000,000.00	3,000,000.00	3,000,000.00
01-60-771900	HIGHLIFT PUMP REHAB Highlift Pump Rehab	1	250,000.00	250,000.00	250,000.00
01-60-798000	CAPITALIZED FIXED ASSETS				(8,095,000.00)
PAGE TOTAL					0.00

TOTAL EXPENDITURES(pages2-14): **120,818,542.98**

NET REVENUES/EXPENDITURES: **13,117,833.88**
(Credit)

DATE: April 1, 2016

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM An Ordinance Establishing Fixed Costs to be Payable by Each Contract Customer for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017 Ordinance No. O-2-16	APPROVAL  
Account No. 01-512000 Ordinance No. O-2-16 would establish a rate for Fixed Costs for FY 2016/2017 a Charter Customer rate of \$0.00 per 1,000 gallons in accordance with the Annual Management Budget that appears on the agenda as Ordinance No. O-1-16.	
MOTION: To adopt Ordinance No. O-2-16.	

DUPAGE WATER COMMISSION

ORDINANCE NO. O-2-16

AN ORDINANCE ESTABLISHING FIXED COSTS TO
BE PAYABLE BY EACH CONTRACT CUSTOMER
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2016 AND ENDING APRIL 30, 2017

WHEREAS, pursuant to Section 11-135-5 of the Illinois Municipal Code, 65 ILCS 5/11-135-5, the Commission is required to establish, by ordinance, rates and charges for water which are sufficient at all times to pay, among other things, Fixed Costs; and

WHEREAS, pursuant to that certain Water Purchase and Sale Contract dated as of June 11, 1986, by and between the Commission and its Charter Customers (the "Charter Customer Contract"), Fixed Costs payable by the Charter Customers in each Fiscal Year are determined and assessed by the Commission proportionately in accordance with the provisions of Subsection 6(b) of the Charter Customer Contract; and

WHEREAS, the Commission prepared and submitted to the Charter Customers a tentative budget for the Fiscal Year commencing May 1, 2016, and ending April 30, 2017 (the "Covered Fiscal Year"), as required by Subsection 7(l) of the Charter Customer Contract (the "Tentative Budget"); and

WHEREAS, the Tentative Budget contained an estimate of Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year in a stated aggregate dollar amount of \$0.00, which amount is generally allocated among Contract Customers based upon each Contract Customer's proportionate share of such Fixed Costs that such Contract Customer's Full Water Requirements or Minimum Take or Pay Requirements, as applicable, bears to the sum of the Full Water Requirements or

Minimum Take or Pay Requirements, as applicable, of all Contract Customers for the period between January 1, 2014, and December 31, 2015; and

WHEREAS, the Tentative Budget contained an estimate of Fixed Costs, in the aggregate, for the Covered Fiscal Year in a stated aggregate dollar amount of \$0.00; and

WHEREAS, due notice having been given, a hearing was held on the Tentative Budget at which time the Charter Customers were heard; and

WHEREAS, after full review and consideration, the Commission has determined that it is reasonable, necessary, and sufficient for the Commission to approve and adopt the stated aggregate dollar amount of \$0.00 as and for the amount of Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year.

NOW, THEREFORE, BE IT ORDAINED, by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein as findings of the Board of Commissioners of the DuPage Water Commission.

SECTION TWO: Capitalized terms not otherwise defined in this Ordinance shall have the meanings ascribed to them in the Charter Customer Contract.

SECTION THREE: The Fixed Costs to be payable by Contract Customers, in the aggregate, for the Covered Fiscal Year shall be and they hereby are established in the aggregate dollar amount of \$0.00, which amount is generally allocated among Contract Customers based upon each Contract Customer's proportionate share of such Fixed Costs that such Contract Customer's Full Water Requirements bears to the sum of the Full Water Requirements or Minimum Take or Pay Requirements, as applicable, of all Contract Customers for the period between January 1, 2014, and December 31, 2015. Each Contract Customer's proportionate share of Fixed Costs established pursuant to this

Ordinance No. O-2-16

Ordinance for the Covered Fiscal Year shall be in addition to, and not in lieu of or as a credit against, any and all other costs, fees, or charges imposed by the Charter Customer Contract or applicable Subsequent Contract.

SECTION FOUR: The Fixed Costs established pursuant to this Ordinance for the Covered Fiscal Year shall be subject to change by amendatory ordinance approved in the same manner as this Ordinance.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its adoption by a majority affirmative vote of all of the Commissioners including the affirmative votes of at least 1/3 of the Commissioners appointed by the County Board Chairman and 40% of the Commissioners appointed by the Mayors; provided, however, that Section Three of this Ordinance shall be of no force or effect until May 1, 2016.

AYES:

NAYS:

ABSENT:

ADOPTED this ____ day of _____, 2016.

Chairman



ATTEST:

Clerk

Board/Ordinances/2016/O-2-16.docx

DATE: April 1, 2016

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	Finance
ITEM	Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017 Ordinance No. O-3-16	APPROVAL	 
Account No.: N/A			
<p>Ordinance No. O-3-16 would approve and adopt the Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2016 and Ending April 30, 2017 as required by the Commission's By-Laws and the Illinois Municipal Budget Law (50 ILCS 330/1 et seq.).</p> <p>The ordinance is based on the fiscal year 2016-17 Management Budget plus a factor designed to allow the Board of Commissioners the ability to expend all funds available to it during the fiscal year even though the Management Budget does not contemplate so doing. Personnel costs have been appropriated at 105% of budget. All other operating expenditures and all construction expenditures were appropriated at 135% of budget with the exception of cost of water purchases and depreciation expense, which were appropriated at 125%. The fiscal year 2016-17 Management Budget still provides the criteria for management analysis.</p>			
MOTION: To adopt Ordinance No. O-3-16.			

DUPAGE WATER COMMISSION

ORDINANCE NO. O-3-16

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE
FISCAL YEAR COMMENCING MAY 1, 2016 AND ENDING APRIL 30, 2017

BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the objects and purposes hereinafter specified during the fiscal year commencing May 1, 2016 and ending April 30, 2017 and that the sums of money hereinafter set forth are deemed necessary to defray all necessary expenses and liabilities of the DuPage Water Commission for said period:

Ordinance No. O-3-16
DU PAGE WATER COMMISSION
BUDGET AND APPROPRIATION ORDINANCE
MAY 1, 2016 TO APRIL 30, 2017

ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT
WATER FUND RESOURCES		
01-511000	OPERATIONS & MAINTENANCE PAYMENTS	120,998,838
01-512000	FIXED COST PAYMENTS	-
01-513000	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	997,649
01-514000	EMERGENCY WATER SERVICE	19,890
01-530000	SALES TAXES	11,500,000
01-581000	INTEREST INCOME FROM INVESTMENTS	420,000
01-590000	OTHER INCOME	-
	TOTAL WATER FUND REVENUES	<u>133,936,377</u>
WATER FUND EXPENDITURES		
01-234000	REVENUE BOND PRINCIPAL PAYMENTS	0
01-232200	CAPITAL LEASE PRINCIPAL PAYMENTS	3,240
01-60-611000	SALARIES OF COMMISSION PERSONNEL	3,184,506
01-60-612000	PERSONNEL - PENSION, INSURANCE AND TAXES	1,363,211
01-60-613000	PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL	83,738
01-60-619000	OTHER PERSONNEL EXPENSES	27,615
01-60-621000	WATER CONSERVATION	27,000
01-60-623000	COST OF INVESTMENT FEES AND BANK CHARGES	113,400
01-60-625000	LEGAL SERVICES AND NOTICES	239,625
01-60-626000	AUDIT SERVICES	43,200
01-60-628000	CONSULTING SERVICES	294,300
01-60-629000	CONTRACTUAL SERVICES	491,670
01-60-640000	INSURANCE COVERAGES	890,730
01-60-651000	OCCUPANCY COSTS	289,305
01-60-652000	OFFICE SUPPLIES AND PUBLICATIONS	46,178
01-60-653000	PRINTING AND POSTAGE EXPENSES	20,588
01-60-654000	PROFESSIONAL DUES	30,483
01-60-655000	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	15,147
01-60-656000	REPAIRS AND MAINTENANCE OF BUILDINGS	307,800
01-60-658000	COMPUTER SOFTWARE	17,955
01-60-659000	SOFTWARE MAINTENANCE	131,011
01-60-659100	OTHER ADMINISTRATIVE EXPENSES	18,765
01-60-661100	COST OF WATER PURCHASES	128,059,110
01-60-661200	ELECTRIC UTILITY EXPENSES	2,763,450
01-60-661300	PURCHASE OF WATER CHEMICALS	36,045
01-60-661400	COST OF WATER TESTING	33,413
01-60-662000	PUMP STATION OPERATIONS	478,838
01-60-663000	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	864,338
01-60-664000	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	132,300
01-60-672200	REVENUE BOND INTEREST PAYMENTS	56,430
01-60-672400	CAPITAL LEASE INTEREST PAYMENTS	135

01-60-680000	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	20,858
01-60-685000	COST OF FURNITURE & EQUIPMENT PURCHASES	85,050
01-60-686000	COST OF MOTOR VEHICLES PURCHASES	41,175
01-60-690000	DEPRECIATION EXPENSES	10,570,000
01-60-700000	COMMISSION CAPITAL PROJECTS	10,928,250
01-60-798000	COST OF CAPITALIZED FIXED ASSETS	0
01-60-799000	CONTINGENCY	88,737,765
	TOTAL WATER FUND EXPENDITURES	<u>250,446,624</u>
	WATER FUND REVENUE OVER (UNDER) EXPENDITURES	(116,510,247)
	ESTIMATED AVAILABLE WATER FUND BALANCES 05/01/2015	<u>116,510,247</u>
	AVAILABLE WATER FUND BALANCES 04/30/2015	<u>0</u>
	ESTIMATED AVAILABLE WATER FUND BALANCES	05/01/16
	Cash and Cash Equivalents	6,093,292
	Investments	119,477,425
	Accounts Payable	(9,060,470)
	TOTAL ESTIMATED AVAILABLE WATER FUND BALANCES	<u>116,510,247</u>

Ordinance No. O-3-16

SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption.

SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

AYES:

NAYS:

ABSENT:

ADOPTED this ____ day of _____, 2016

Chairman

ATTEST:

Clerk

Board/Ordinances/2016/O-3-16.docx

(SEAL)

CERTIFICATION OF BUDGET/APPROPRIATION IN
ACCORDANCE WITH CHAPTER 35 SECTION
200/18-50 ILLINOIS COMPILED STATUES

The undersigned, being Clerk and Treasurer of the Taxing District below named, do hereby certify that attached hereto is a true and correct copy of the Budget/Appropriation of said District for its 2016/2017 fiscal year, adopted April 21, 2016.

We further certify that the estimate of revenues, by source, anticipated to be received by said Taxing District, either set forth in said document or attached hereto separately, is a true statement of said estimate.


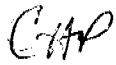
Carolyn Johnson
Clerk
DuPage Water Commission

William Fates
Treasurer
DuPage Water Commission

(SEAL)

DATE: April 4, 2016

REQUEST FOR BOARD ACTION

AGENDA SECTION Finance Committee	ORIGINATING DEPARTMENT Finance
ITEM Authorizing the Payment of the Market Value of the Unfunded Actuarial Accrued Liability balance as of December 31, 2015 per IMRF for the DuPage Water Commission Pension Plan	APPROVAL  
<p>Account Numbers: 01-121102, 01-198000 and 01-298000</p> <p>The request is to pay \$272,329 to the Illinois Municipal Retirement Fund ("IMRF") to fully fund the Commission's Unfunded Actuarial Accrued Liability balance as of December 31, 2015.</p> <p>The Commission is making the additional contribution to remain fully funded based upon the market value basis of the actuarial value of the assets. Due to yields below 7.5% by the funds in 2015, the contribution of \$1.3 million earlier in the fiscal year was partially offset by loss and interest charges. The charges resulted in the Commission returning an unfunded liability position at year-end. By making the additional contribution, the Commission will retain its anticipated fully funded basis.</p>	
MOTION: Authorizing the Payment of the Market Value of the Unfunded Actuarial Accrued Liability balance as of December 31, 2015 per IMRF for the DuPage Water Commission Pension Plan	