



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA FINANCE COMMITTEE

**THURSDAY, OCTOBER 19, 2017
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair
R. Gans
J. Pruyn
D. Russo
J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of September 21, 2017 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Purchase Property and Liability Insurance **(total premium of approximately \$433,000.00 as proposed by Marsh USA and outlined by Nugent Consulting Group)**
- V. Purchase Workers' Compensation and Employer's Liability Insurance **(total premium not-to-exceed \$97,000 as proposed by Illinois Public Risk Fund and outlined by Nugent Consulting Group)**
- VI. Resolution No. R-35-17: A Resolution Amending the Reserve Fund Policy of the DuPage Water Commission
- VII. Treasurer's Report – September 2017
- VIII. Financial Statements – September 2017
- IX. Accounts Payable
- X. Other
- XI. Adjournment

Board\Agendas\Finance\2017\FC 2017-10.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, SEPTEMBER 21, 2017
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:46 P.M.

Committee members in attendance: R. Gans, J. Pruyn, P. Suess and J. Zay

Committee members absent: D. Russo

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates, J. Spatz, and C. Peterson

Minutes

Commissioner Pruyn moved to approve the Minutes of the Regular Committee Meeting of August 17, 2017 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of August 2017.

Request for Board Action

General Manager Spatz described the proposal from Sikich to provide auditing services for fiscal years ending April 30, 2018 and 2019, with an option for the year ending April 30, 2020. The costs quoted were below current prices for all 3 years. Chairman Suess asked about current costs versus the proposed. General Manager Spatz noted that Sikich was the lowest bidder last time a request for proposal was done and they have experience with water districts. In addition, staff has been very satisfied with Sikich's professionalism and assistance during the audit and all year long.

Commissioner Pruyn moved to recommend the authorization for the General Manager to engage in a two (2) year agreement with Sikich LLC for audit services at the DuPage Water Commission for a not to exceed amount of \$30,000 per year. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Discussion on Reserve Policy

General Manager Spatz noted the changes to Reserve Fund Policy would be to eliminate references to Bond Ordinances, specific bank references and increase the minimum days in the Operating Reserve to 180 days. In addition, the following language would be included: Commission staff has permission to transfer additional funds from the General Account to the Long-Term Water Capital Reserve Fund without requesting Board approval, if the funds are not planned or designated to be used for other purposes.

A discussion was then had describing the activity in each account, how funds could move between accounts and the balances currently in each reserve. The decision was made to bring the changes to the Board meeting for a vote next month.

General Manager Spatz left the meeting at 6:09 P.M.

Treasurer's Report – August 2017

Treasurer Fates reviewed the written summary of the August Treasurer's Report. Cash and Investments totaled \$167.4M. He detailed the various account activities in the Commission's cash and investments over the past four months.

Market yield on the portfolio was at 1.39 basis points, an increase from the prior month. The portfolio was showing unrealized losses of \$166,700 compared to unrealized losses at the prior year end of approximately \$541,000.

Treasurer Fates reviewed the \$5.5M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

Financial Statements – August 2017

Financial Administrator Peterson noted that for the four months ended August 31, 2017, revenues exceeded expenses by approximately \$3.9M, primarily due to higher than budgeted water sales, sales tax collections, investment earnings and timing of expenditures.

Water sales were above seasonal budgeted amounts by 2.7%. Water purchases were up 1.6% versus seasonal budgeted amounts.

Financial Administrator Peterson stated that total cash and investment balances at the end of August exceeded total liabilities and targets.

It was noted that cash balances were up compared to prior year by approximately \$15M. Receivables were flat as rate increases were offset by lower water sales compared to the prior year. She also noted that Account 01-60-771100 – Meter Replacement is expected to go over management budget if certain resolutions were passed in the Board meeting convening later that evening. The project was originally scheduled as a 3-year project and these resolutions accelerate some of spending required to obtain the new meters.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

August 9, 2017 to September 12, 2017	\$10,615,644.24
<u>Estimated</u>	<u>\$ 737,375.00</u>
Total	\$11,353,019.24

Other

None

Adjournment

Commissioner Gans moved to adjourn the meeting at 6:16 P.M. Seconded by Commissioner Pruyne and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



NUGENT CONSULTING, LLC
INSURANCE & RISK MANAGEMENT CONSULTING

September 25, 2017

Ms. Cheryl Peterson
Du Page Water Commission
600 East Butterfield Road
Elmhurst, IL 60126-4642

Re: Insurance Analysis

Dear Cheryl:

The purpose of this letter is to provide results of the renewal negotiations for insurance coverage for the November 1, 2017 renewal. The costs comparison is provided in the attached spreadsheet.

Overall costs will increase less than 1% from the current premiums. The recommended program changes the liability insurer from Grundy / Arch to AWAC. Grundy / Arch was unable to provide the first layer umbrella coverage and Marsh was unable to find a replacement for that layer. The proposal from AWAC is comparable in coverage to the Arch and is competitively priced.

I recommend you approve the renewal as presented. Please contact me with any questions.

Sincerely,

Michael D. Nugent

**DU PAGE WATER COMMISSION
2017 RENEWAL COST COMPARISON**

	<i>Final Costs</i>			
				AWAC
Coverage	2014	2015	2016	2017 Option
General / Auto Liability	\$ 40,585	\$ 41,284	\$ 41,484	\$ 44,846
Crime	\$ 3,142	\$ 3,167	\$ 3,167	\$ 3,167
Excess Liability	\$ 31,021	\$ 30,617	\$ 30,573	\$ 15,148
Excess Liability	\$ -	\$ -	\$ -	\$ 15,259
Property	\$ 320,533	\$ 302,225	\$ 321,198	\$ 321,198
UST	\$ 1,022	\$ 1,170	\$ 1,326	\$ 1,491
Brokerage Fee	\$ 33,193	\$ 33,692	\$ 31,422	\$ 31,344
Subtotal	\$ 429,496	\$ 412,155	\$ 429,170	\$ 432,453
Insurers	2014	2015	2016	2017 Option
General Liability	Arch	Arch	Arch	AWAC
Automobile	Arch	Arch	Arch	AWAC
Crime	Chartis	Chartis	Chartis	Chartis
Excess Liability	Arch	Arch	Arch	AWAC
Excess Liability Layer 2	Alterra	Alterra	Alterra	Markel
Property	Lexington	Lexington	Lexington	Lexington
UST	Ill Union	Ill Union	Ill Union	Ill Union
Pollution	Lexington	Lexington	Lexington	Lexington
Limits	2014	2015	2016	2017 Option
General Liability / Public	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil
Automobile	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Crime	\$250,000	\$250,000	\$250,000	\$250,000
Excess Liability	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Excess Liability Layer 2	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000
Property	\$500,000,000	\$500,000,000	\$500,000,000	\$500,000,000
UST	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil	\$1 Mil / \$3 Mil
Deductibles	2014	2015	2016	2017 Option
General Liability	\$5,000	\$5,000	\$5,000	\$5,000
Automobile	\$500 Phys Dam	\$500 Phys Dam	\$500 Phys Dam	\$500 Phys Dam
Crime	\$25,000	\$25,000	\$25,000	\$25,000
Property	\$100,000	\$100,000	\$100,000	\$100,000
UST	\$5,000	\$5,000	\$5,000	\$5,000



NUGENT CONSULTING, LLC
INSURANCE & RISK MANAGEMENT CONSULTING

October 10, 2017

Ms. Cheryl Peterson
Du Page Water Commission
600 East Butterfield Road
Elmhurst, IL 60126-4642

Re: WC Insurance Renewal

Dear Cheryl:

The purpose of this letter is to provide details of the renewal of the workers compensation coverage with the Illinois Public Risk Fund (IPRF).

The attached proposal summarizes the coverage. The renewal premium is \$93,972 which is a decrease of \$1,159 from the 2016 renewal (\$95,131). There is a \$6,269 safety grant included in the premium.

I recommend you approve the renewal as presented.

Please contact me with any questions.

Sincerely,

Michael D. Nugent



ILLINOIS PUBLIC RISK FUND

Cost Control Through Cooperation Since 1985

ILLINOIS PUBLIC RISK FUND

Insurance Proposal

for

DuPage Water Commission

01/01/2018 through 01/01/2019


Code Number	Classification	Estimated Payroll	Rate Per \$100 Payroll	Premium
7520	Waterworks	\$ 2,108,400	\$ 4.179	\$ 88,119
8601	Engineers	\$ 330,000	\$ 0.566	\$ 1,869
8810	Clerical	\$ 751,000	\$ 0.166	\$ 1,247
			Subtotal:	\$ 91,235
			3% Administrative Fee:	\$ 2,737
			TOTAL:	\$ 93,972

Premium Payable:
12 Equal Monthly Installments

Employers Liability: 3,000,000 / 3,000,000 / 3,000,000

DATE: October 2, 2017

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	General Manager's Office
ITEM	A Resolution Amending the Reserve Fund Policy of the DuPage Water Commission Resolution No. R-35-17	APPROVAL	
Account Nos.: N/A			
<p>Resolution No. R-35-17 would authorize the amendment of the DuPage Water Commission Reserve Fund Policy to eliminate references to Bond Ordinances, specific bank references and increase the minimum days in the Operating Reserve to 180 days. In addition, the following language would be included: Commission staff has permission to transfer additional funds from the General Account to the Long-Term Water Capital Reserve Fund without requesting Board approval, if the funds are not planned or designated to be used for other purposes.</p> <p>It is the intent of the Resolution to update the language in the policy due to the elimination of bonds payable by the Commission and to revise reserves based upon ongoing needs. It is the intent of this Reserve Fund Policy to clearly identify both account and reserve fund categories and purposes, and set target levels.</p>			
MOTION: To adopt Resolution No. R-35-17.			

RESOLUTION NO. R-35-17

A RESOLUTION AMENDING THE RESERVE FUND POLICY
OF THE DUPAGE WATER COMMISSION

WHEREAS, Resolution No. R-3-13 authorized and implemented a Reserve Fund Policy for the DuPage Water Commission on January 17, 2013; and

WHEREAS, Resolution No. R-33-14 amended the Reserve Fund Policy for the DuPage Water Commission on December 18, 2014; and

WHEREAS, it is prudent for the Commission to adopt policies to ensure its long term financial stability; and

WHEREAS, it is the intent of the Commission to maintain adequate reserves for ongoing needs and to maintain an affordable and stable rate structure; and

WHEREAS, it is fiscally responsible for the Commission to anticipate and prepare for future unanticipated emergency repairs or unforeseen expenses while maintaining a stable rate structure; and

WHEREAS, it is in the best interest of the Commission to modify its Reserve Fund Policy to delete outdated references, modify target balances for its Operating and Maintenance Account and Operating Reserve Fund and modify certain fund transfer procedures; and

WHEREAS, large capital outlays will be necessary in the future for replacement of portions of the water infrastructure as it comes to the end of its useful life; and

WHEREAS, it is the Commission's intent to amend its Reserve Fund Policy to delete outdated references, modify target balances for its Operating and Maintenance Account and Operating Reserve Fund and modify certain procedures for transferring between its General Account and the Long-Term Water Capital Reserve Fund; a copy of the amended Reserve Fund Policy is attached hereto and is, by this reference, incorporated herein as Exhibit "A"; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein and by this reference made a part hereof as findings of the Board of Commissioners of the DuPage Water Commission as if fully set forth herein.

SECTION TWO: The Commission hereby makes the modifications to the Reserve Fund Policy as shown on Exhibit A, a copy of which is attached hereto and incorporated herein.

SECTION THREE: All resolutions, or parts thereof, in conflict with the provisions of this Resolution are, to the extent of such conflict, expressly repealed.

SECTION FOUR: This Resolution shall be in full force and effect from and after its adoption.

AYES:

NAYS:

ABSENT:

ADOPTED this _____ day of _____, 2017.

Chairman

ATTEST:

Clerk

Exhibit "A"

DU PAGE WATER COMMISSION

RESERVE FUND POLICY

A. POLICY STATEMENT:

The DuPage Water Commission (the "Commission") recognizes the importance of adopted policies relative to cash accounts and reserve funds. Financial policies relative to designated reserve funds are a key element of prudent financial planning for both current operating and capital needs, as well as long-term capital planning. An additional critical element of fiscal responsibility is to anticipate and prepare for future funding requirements as well as for emergencies, rate stabilization and other unforeseen events. It is the intent of this Reserve Fund Policy to clearly identify both account and reserve fund categories and purposes, and set target levels.

B. DEFINITIONS:

Restricted Reserves: Restrictions on their use are imposed by an outside source such as creditors, grantors, contributors, or laws or regulations of other governments.

Unrestricted Reserves: Have no externally imposed use restriction. The use of Unrestricted Reserves is at the discretion of the Board of Commissioners. There are two categories of Unrestricted Reserves – Designated and Undesignated.

Designated Reserves: Designated Reserves are set-aside for a specific purpose, which is determined by the Board of Commissioners. The Board of Commissioners also has the authority to redirect the use of these reserve funds as needs change for the Commission. Designated Reserves includes the Operating Reserve Fund, the Capital Reserve Fund and the Long-Term Water Capital Reserve Fund.

Revenues: means all income from whatever source derived from the operation of the System, including (a) all payments made under the Water Supply Contract; (b) all receipts from the sale of water or contract payments under contracts for the sale of water (other than the Water Supply Contract); (c) Investment Earnings (except as otherwise allocable hereunder); (d) connection, permit and inspection fees and the like; (e) penalties and delinquency charges; (f) capital development, reimbursement, or recovery charges and the like; but excluding expressly: (i) non-recurring income from the sale of real estate; (ii) governmental or other grants or fund transfers; (iii) collections of insurance awards or condemnation proceeds (which shall be credited and disbursed as hereinafter specifically provided) and (iv) sales tax revenues.

Water Fund: means the special fund established by the Commission.

C. ACCOUNTS AND RESERVE FUNDS:

The Board of Commissioners hereby establishes and designates the following accounts and reserve funds:

- a. Operating and Maintenance Account of the Water Fund
- b. Interest Account of the Water Fund

- c. Principal Account of the Water Fund
- d. General Account of the Water Fund
- e. Operating Reserve Fund
- f. Capital Reserve Fund
- g. Long-Term Water Capital Reserve Fund

D. OPERATING AND MAINTENANCE ACCOUNT:

The Operation and Maintenance Account should maintain at all times a balance in an amount sufficient to pay operation and maintenance costs. Operation and maintenance costs means all costs of operating, maintaining and routine repairing of the Commission's system, including, but not limited to, wages, salaries, costs of material and supplies, power, fuel, insurance, purchase or treatment of water, all payments under the Chicago Contract, taxes, bond or debt related fees, counsel fees, contract services for operation of the System or advice related thereto, audit or accounting expenses, expenses of billing and making collections, studies for rate determinations and provision for loss in collection; but do not include for any period amounts required to be deposited in such period to the Interest Account or the Principal Account.

Sources of income for this account would include the Commission's Revenues, sales tax revenues and transfers from the General Account when deemed necessary by the Commission's General Manager or Financial Administrator.

All monies in said Account shall be used solely to pay Operation and Maintenance Costs.

E. INTEREST ACCOUNT:

The amounts credited to the Interest Account should account for current interest due on outstanding bonds payable to any future bond purchasers. All moneys to the credit of said Interest Account shall be used solely to pay interest on outstanding bonds.

Sources of income for this account would include the Commission's Revenues and transfers when needed from the General Account. This account would not have a balance of greater than two months interest payments due.

F. PRINCIPAL ACCOUNT:

The amounts credited to the Principal Account should account for the current principal requirement due on outstanding bonds payable to any future bond purchasers. All moneys to the credit of the Principal Account shall be used solely to pay principal on outstanding bonds.

Sources of income for this account would include the Commission's Revenues and transfers when needed from the General Account. This account would not have a balance of greater than two months principal payments due.

G. GENERAL ACCOUNT:

All moneys remaining in the Water Fund after meeting the requirements of the Operating and Maintenance Account, Interest Account and Principal Account are to be credited to the General Account. The balances in this account shall first be used in the order of priority set forth below:

- A. Such amount as may be necessary shall be transferred to the Rebate Fund established in the Bond Ordinance.
- B. Such amount as may be necessary shall be used to make up any deficiencies occurring at any time in the Accounts of the Fund having a prior lien on the Revenues.
- C. The balance of the funds of the General Account shall be used for one or more of the following purposes, without any priority among them.
 - 1. For the purpose of constructing or acquiring repairs, replacements, renewals, improvements or extensions to the Commission's system;
 - 2. For the purpose of calling and redeeming outstanding bonds which are callable at the time;
 - 3. For the purpose of paying principal and interest and applicable premium on any other debt outstanding;
 - 4. Fund or maintain the Operating Reserve Fund, Capital Reserve Fund and Long-Term Water Capital Reserve Fund
 - 5. For the purpose of reducing charges to or payments due from the Contract Customers;
 - 6. For any other lawful corporate purpose related to the Commission's systems.

H. OPERATING RESERVE FUND:

The purpose of the designated Operating Reserve Fund is to cover rate stabilization, emergencies and unscheduled costs relating to the operation of the Commission's water system. Some examples include, but not limited to, unforeseen repairs, unexpected increases in treatment costs, natural disasters, terrorist attacks, unexpected increases in water bills, regulatory changes, unforeseen legal expenses, and disruption of a source of supply. All investment earnings shall remain in this account. The target balance for this Reserve shall be set at a minimum of 180 days of the current fiscal year management budget expense total less depreciation. The targeted amount should be met by the end of the fiscal year. If for one of the reasons listed above the balance falls below the targeted amount during a fiscal year, the Board of Commissioners would need to make financial decisions or implement water rate increases to replenish and meet the targeted levels within 2 to 3 years. Only the Board of Commissioners is authorized to approve the expenditure of Operating Reserve Funds in accordance with approved budget authorizations. Funds from this Reserve shall be used exclusively for operating expenses of the water system, unless otherwise authorized by the Board of Commissioners.

I. CAPITAL RESERVE FUND:

The Purpose of the designated Capital Reserve Fund is intended to provide a ready source of funds for repair, refurbishment or acquisition of buildings, leaseholds, furniture, fixtures, and equipment necessary for the effective operation of the Commission and its programs. The Commission prepares a multi-year capital plan as part of the annual budget process. The plan

highlights projects that may require major expenditures and/or more than one year to complete. The Capital Reserve Fund will accumulate and maintain a minimum amount equal to the planned amounts required in the annually approved 5 Year Capital Improvement Plan.

Monies transferred into the Capital Reserve Fund are anticipated to help minimize the Commission's need for long-term borrowing and reduce delays in initiating projects that may have been scheduled over multiple fiscal years. The funds shall be primarily expended for planned and/or needed capital improvements or equipment. All investment earnings shall remain in this account. Only the Board of Commissioners is authorized to approve the expenditure of Capital Reserve Funds in accordance with approved budget authorizations.

J. LONG-TERM WATER CAPITAL RESERVE FUND:

The Purpose of the designated Long-Term Water Capital Reserve Fund is to accumulate sufficient reserve funds for the future that are necessary to insure timely acquisition, replacement and upgrade of the Commission's water system infrastructure. Monies transferred into the Long-Term Water Capital Reserve Fund shall be expended solely for the construction of new and/or replacement water system infrastructure. All investment earnings shall remain in this account. Only the Board of Commissioners is authorized to approve the expenditure of Long-Term Water Capital Reserve Funds per the guidelines set forth below and in accordance with approved budget authorizations. The targeted monthly amount should be based upon anticipated costs related to long-term capital spending or monthly depreciation expense but no less than \$175,000 per month or \$2.1 million per year transferred from the General Account. Commission staff has permission to transfer additional funds from the General Account into the Long-Term Water Capital Reserve Fund without requesting Board approval, if the funds are not planned or designated to be used for other purposes.

The Guidelines for using funds within the Long-Term Water Capital Reserve Fund:

- Major construction, acquisition, or renovation activities that add value to the Commission's physical assets or significantly increase their useful life. Some examples include:
 - Renovation and construction projects pertaining to new Commission buildings or treatment facilities,
 - Replacements or enhancements of water distribution systems.

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: October 11, 2017
SUBJECT: TREASURER'S REPORT – September 30, 2017

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of September. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$166.8 million at September 30th, a decrease of \$0.7 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$19.8 million at September 30th, a decrease of approximately \$0.7 million compared to the \$20.5 million reported last month.
3. The BMO Harris money market accounts had \$12.1 million at month-end, relatively unchanged from the prior month balance.
4. During the month of September, the IIT money market accounts increased by approximately \$0.4 million from the prior month.
5. In September, our holdings of U.S. Agency investments increased by \$1.9 million, and U.S. Treasury investments decreased by approximately \$1.9 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the five months ended September 30, 2017, the Commission's cash and investments increased a total of \$4.8 million.
 - The Operating & Maintenance Account decreased by \$0.8 million, for an ending balance of \$31.9 million.
 - The General Account decreased by \$16.2 million, for an ending balance of \$3.5 million. The Commission transferred \$21.3 million of investments from the General Account to the Capital Reserve account in June.
 - The Sales Tax Account remained unchanged at \$276.
 - The Capital Reserve Fund increased \$21.5 million for a balance of \$51.3 million.
 - The Operating Reserve Account increased \$312,646 for a balance of \$67.5 million.

- The Long-Term Capital Reserve Account increased by \$77,891 for a balance of \$12.5 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2017	Balance 9/30/2017	Increase (Decrease)
Operations & Maintenance	\$32,727,195	\$31,933,257	\$(793,938)
General Account	19,715,309	3,471,967	(16,243,342)
Sales Tax	275	276	1
Operating Reserve	67,223,928	67,536,574	312,646
Capital Reserve	29,853,221	51,321,046	21,467,825
Long-Term Cap. Reserve	12,415,641	12,493,532	77,891
Total Cash & Investments	\$161,935,569	\$166,756,652	\$4,821,083

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 1.40%, an increase from the prior month average yield to maturity of 1.39%.
2. The portfolio is showing estimated unrealized losses of \$667,800 at September 30, 2017, compared to \$541,239 in unrealized losses at April 30, 2017.
3. The amortized cost of our investments was \$146.9 million at September 30th, up slightly from the previous month due to interest earned.

Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$4.8 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by \$5.8 million.
3. Approximately \$259,000 of sales tax revenue was received.
4. Capital Assets purchased were about \$1.5 million year-to-date.
5. Cash flow from investment activity generated \$719,000 of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at September 30th.
2. The Operating and Maintenance Account was \$31.9 million which is a balance currently sufficient enough to cover an estimated 90 days of normal operation and maintenance costs.

3. The Operating Reserve account was \$67.5 million which is approximately 190 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 September 30, 2017

FUNDS CONSIST OF:	September 30, 2017	August 31, 2017	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	19,840,413.23	20,568,725.82	(728,312.59)
TOTAL CASH	19,841,613.23	20,569,925.82	(728,312.59)
IIIT MONEY MARKET FUNDS	1,678,838.53	1,274,420.69	404,417.84
BMO HARRIS MONEY MARKET FUNDS	12,091,643.95	12,080,033.88	11,610.07
U. S. TREASURY INVESTMENTS	54,031,688.24	55,963,075.87	(1,931,387.63)
U. S. AGENCY INVESTMENTS	56,209,665.47	54,314,236.63	1,895,428.84
MUNICIPAL BONDS	6,225,299.89	6,225,673.22	(373.33)
COMMERCIAL PAPER	11,166,770.28	11,154,174.86	12,595.42
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	5,511,132.41	5,836,432.69	(325,300.28)
TOTAL INVESTMENTS	146,915,038.77	146,848,047.84	66,990.93
TOTAL CASH AND INVESTMENTS	166,756,652.00	167,417,973.66	(661,321.66)
	September 30, 2017	August 31, 2017	% CHANGE
IIIT MONEY MARKET FUNDS	1.1%	0.9%	31.7%
BMO HARRIS MONEY MARKET FUNDS	8.2%	8.2%	0.1%
U. S. TREASURY INVESTMENTS	36.8%	38.1%	-3.5%
U. S. AGENCY INVESTMENTS	38.3%	37.0%	3.5%
MUNICIPAL BONDS	4.2%	4.2%	0.0%
COMMERCIAL PAPER	7.6%	7.6%	0.1%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	3.8%	4.0%	-5.6%
TOTAL INVESTMENTS	100.0%	100.0%	0.0%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 September 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/17
<u>Water Fund Oper. & Maint. Acct. (01-121103)</u>										
BMO Harris - Money Market	1.180%	09/30/17	10/01/17	1	1.180%	\$ 12,091,643.95	\$ 12,091,643.95	\$ -	\$ 12,091,643.95	-
<u>Water Fund General Account (01-121700)</u>										
IIIT - Money Market	1.130%	09/30/17	10/01/17	1	1.130%	978,757.95	978,757.95	-	978,757.95	-
Bank of Tokyo Mitsubishi UFJ CP	0.000%	08/02/17	11/02/17	33	1.280%	1,500,000.00	1,498,293.33	3,200.00	1,495,093.33	-
JP Morgan Securities LLC CP	0.000%	08/02/17	02/06/18	129	1.440%	1,000,000.00	994,915.55	2,383.33	992,532.22	-
	Weighted Avg Maturity		52		1.284%	\$ 3,478,757.95	\$ 3,471,966.83	\$ 5,583.33	\$ 3,466,383.50	\$ -
<u>Sales Tax Funds (01-123000)</u>										
IIIT - Money Market	1.130%	09/30/17	10/01/17	1	1.130%	276.43	276.43	-	276.43	-
	Weighted Avg Maturity		1		1.130%	\$ 276.43	\$ 276.43	\$ -	\$ 276.43	\$ -

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 September 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/17
Water Fund Operating Reserve (01-121800)										
III - Money Market	1.130%	09/30/17	10/01/17	1	1.130%	313,440.66	313,440.66	-	313,440.66	-
US Treasury Notes	1.625%	11/14/16	04/30/19	577	1.060%	205,000.00	206,809.26	(993.47)	207,802.73	1,394.06
US Treasury Notes	2.000%	12/04/15	07/31/20	1,035	1.580%	475,000.00	480,527.88	(3,434.04)	483,961.92	1,600.54
US Treasury Notes	2.125%	12/30/15	08/31/20	1,066	1.740%	575,000.00	581,309.71	(3,640.49)	584,950.20	1,046.36
US Treasury Notes	1.750%	02/03/16	10/31/20	1,127	1.350%	740,000.00	749,010.96	(4,690.60)	753,701.56	5,419.29
US Treasury Notes	2.625%	05/03/16	11/15/20	1,142	1.210%	2,400,000.00	2,503,592.45	(45,282.55)	2,548,875.00	23,796.20
US Treasury Notes	2.000%	03/24/16	11/30/20	1,157	1.380%	2,000,000.00	2,038,223.72	(17,791.91)	2,056,015.63	13,442.62
US Treasury Notes	2.375%	03/31/16	12/31/20	1,188	1.280%	775,000.00	801,871.45	(12,060.19)	813,931.64	4,651.58
US Treasury Notes	2.000%	07/06/16	02/28/21	1,247	0.920%	775,000.00	803,008.94	(9,893.40)	812,902.34	1,327.35
US Treasury Notes	1.250%	06/27/16	03/31/21	1,278	0.980%	1,265,000.00	1,276,925.95	(4,183.04)	1,281,108.99	43.44
US Treasury Notes	2.000%	01/05/17	05/31/21	1,339	1.870%	1,300,000.00	1,305,880.98	(1,126.83)	1,307,007.81	8,737.70
US Treasury Notes	2.000%	09/01/16	05/31/21	1,339	1.220%	1,950,000.00	2,004,492.34	(15,585.79)	2,020,078.13	13,106.56
US Treasury Notes	2.000%	10/05/16	08/31/21	1,431	1.210%	1,275,000.00	1,313,438.10	(9,424.20)	1,322,862.30	2,183.70
US Treasury Notes	2.000%	12/05/16	08/31/21	1,431	1.930%	2,150,000.00	2,155,339.07	(1,043.74)	2,156,382.81	3,682.32
US Treasury Notes	1.250%	03/13/17	10/31/21	1,492	2.110%	855,000.00	826,252.02	3,648.50	822,603.52	4,472.49
US Treasury Notes	2.000%	08/30/17	10/31/21	1,492	1.640%	2,000,000.00	2,027,966.56	(549.07)	2,028,515.63	16,739.13
US Treasury Notes	1.750%	04/03/17	11/30/21	1,522	1.860%	1,500,000.00	1,493,478.69	744.31	1,492,734.38	8,821.72
US Treasury Notes	2.125%	06/28/17	12/31/21	1,553	1.720%	4,000,000.00	4,066,863.52	(3,917.73)	4,070,781.25	21,480.98
US Treasury Notes	1.750%	08/01/17	02/28/22	1,612	1.780%	1,800,000.00	1,797,633.14	94.08	1,797,539.06	2,697.51
US Treasury Notes	1.750%	05/11/17	04/30/22	1,673	1.930%	1,050,000.00	1,041,615.83	680.28	1,040,935.55	7,689.54
Inter-American Development Bank	1.000%	04/12/16	05/13/19	590	1.100%	790,000.00	788,747.85	1,117.85	787,630.00	3,028.33
African Development Bank Note	1.125%	09/14/16	09/20/19	720	1.160%	505,000.00	504,646.51	181.81	504,464.70	173.59
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	788	1.500%	850,000.00	843,351.07	322.20	843,028.87	3,293.75
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,256	1.730%	925,000.00	921,923.96	1,326.96	920,597.00	918.58
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	366	1.470%	150,000.00	150,000.00	-	150,000.00	1,104.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	366	1.650%	565,000.00	565,000.00	-	565,000.00	4,661.25
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	531	1.970%	300,000.00	300,000.00	-	300,000.00	263.20
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	592	2.000%	135,000.00	135,000.00	-	135,000.00	1,021.53
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	639	2.160%	925,000.00	925,000.00	-	925,000.00	5,001.94
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	684	1.230%	710,000.00	710,965.18	(568.42)	711,533.60	1,179.39
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	731	1.680%	310,000.00	310,000.00	-	310,000.00	2,602.45
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	854	1.880%	375,000.00	382,405.08	(7,411.17)	389,816.25	1,718.75
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,309	1.500%	600,000.00	600,000.00	-	600,000.00	3,750.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,288	2.270%	329,230.59	347,959.52	(1,847.98)	349,807.50	960.26
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,439	2.270%	396,574.46	420,021.68	(1,586.55)	421,608.23	1,156.68
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,476	2.620%	264,469.68	277,692.30	(2,314.98)	280,007.28	771.37
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,688	2.350%	396,137.10	411,294.06	(2,235.93)	413,529.99	990.34
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,780	2.550%	424,485.02	448,098.03	(3,912.19)	452,010.22	1,238.08

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
September 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/17
Water Fund L-T Water Capital Reserve (01-121900)										
HIT - Money Market (PFM Asset Management)	1.130%	09/30/17	10/01/17	1	1.130%	39,643.99	39,643.99	-	39,643.99	-
US Treasury Notes	1.125%	04/24/15	04/30/20	943	1.350%	300,000.00	298,302.48	1,548.57	296,753.91	1,412.36
US Treasury Notes	1.750%	02/03/16	10/31/20	1,127	1.350%	250,000.00	253,044.25	(1,584.66)	254,628.91	1,830.84
US Treasury Notes	2.000%	03/28/16	11/30/20	1,157	1.380%	265,000.00	270,090.10	(2,352.67)	272,442.77	1,781.15
US Treasury Notes	1.625%	11/14/16	11/30/20	1,157	1.400%	320,000.00	322,204.51	(595.49)	322,800.00	1,747.54
US Treasury Notes	2.000%	03/28/16	10/31/21	1,492	1.520%	275,000.00	280,180.16	(1,834.49)	282,014.65	2,301.63
US Treasury Notes	1.875%	01/12/15	11/30/21	1,522	1.780%	260,000.00	261,039.27	(636.51)	261,675.78	1,638.32
US Treasury Notes	1.500%	12/30/15	01/31/22	1,584	2.040%	75,000.00	73,332.95	635.68	72,697.27	189.54
US Treasury Notes	1.500%	09/03/15	01/31/22	1,584	1.870%	350,000.00	344,651.71	2,417.33	342,234.38	884.51
US Treasury Notes	1.625%	02/26/15	08/15/22	1,780	1.820%	175,000.00	173,439.85	777.74	172,662.11	363.20
US Treasury Notes	1.625%	12/04/15	11/15/22	1,872	1.930%	200,000.00	197,082.79	973.41	196,109.38	1,227.58
US Treasury Notes	1.500%	02/01/17	03/31/23	2,008	2.210%	425,000.00	409,537.04	1,736.26	407,800.78	17.51
US Treasury Notes	1.750%	04/24/15	05/15/23	2,053	1.790%	390,000.00	389,132.53	351.28	388,781.25	2,577.92
US Treasury Notes	1.375%	08/31/17	06/30/23	2,099	1.850%	175,000.00	170,442.62	63.71	170,378.91	608.10
US Treasury Notes	1.375%	01/03/17	08/31/23	2,161	2.240%	200,000.00	190,426.21	1,105.90	189,320.31	235.50
US Treasury Notes	1.375%	09/01/16	08/31/23	2,161	1.470%	275,000.00	273,517.13	257.36	273,259.77	323.81
US Treasury Notes	2.750%	12/05/16	11/15/23	2,237	2.260%	60,000.00	61,670.27	(207.07)	61,877.34	623.23
US Treasury Notes	2.750%	03/28/16	11/15/23	2,237	1.720%	150,000.00	158,917.13	(2,057.48)	160,974.61	1,558.08
US Treasury Notes	2.750%	10/09/15	11/15/23	2,237	1.910%	155,000.00	162,518.60	(2,247.61)	164,766.21	1,610.02
US Treasury Notes	2.750%	05/26/16	11/15/23	2,237	1.650%	275,000.00	292,510.13	(3,587.53)	296,097.66	2,856.49
US Treasury Notes	2.750%	10/05/16	02/15/24	2,329	1.460%	75,000.00	80,874.59	(863.69)	81,738.28	263.42
US Treasury Notes	2.500%	03/16/17	05/15/24	2,419	2.450%	300,000.00	300,898.43	(62.51)	300,960.94	2,832.88
US Treasury Notes	2.000%	06/28/17	05/31/24	2,435	1.970%	285,000.00	285,527.38	(18.13)	285,545.51	1,915.57
US Treasury Notes	2.375%	03/28/16	08/15/24	2,511	1.810%	200,000.00	207,210.87	(1,468.82)	208,679.69	606.66
US Treasury Notes	2.375%	08/02/17	08/15/24	2,511	2.070%	200,000.00	203,953.53	(85.53)	204,039.06	606.66
US Treasury Notes	2.125%	05/03/16	05/15/25	2,784	1.760%	150,000.00	153,896.69	(661.90)	154,558.59	1,203.97
US Treasury Notes	2.250%	07/06/16	11/15/25	2,968	1.320%	105,000.00	112,539.55	(1,073.73)	113,613.28	892.36
US Treasury Notes	2.250%	06/27/16	11/15/25	2,968	1.450%	115,000.00	122,023.20	(1,013.32)	123,036.52	977.34
Inter-American Development Bank	1.000%	04/12/16	05/13/19	590	1.100%	140,000.00	139,778.10	198.10	139,580.00	536.67
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,256	1.730%	150,000.00	149,501.18	215.18	149,286.00	148.96
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,263	1.640%	150,000.00	149,919.12	34.62	149,884.50	101.56
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	366	1.650%	95,000.00	95,000.00	-	95,000.00	783.75
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	639	2.160%	150,000.00	150,000.00	-	150,000.00	811.13
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	731	1.680%	40,000.00	40,000.00	-	40,000.00	335.80
NY Trans Fin Auth, NY Txb Rev Bonds	2.750%	04/23/15	02/01/20	854	1.880%	75,000.00	76,481.02	(1,482.23)	77,963.25	343.75
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	897	2.290%	70,000.00	70,000.00	-	70,000.00	71.37
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	958	2.250%	50,000.00	50,000.00	-	50,000.00	425.57
NY Trans Fin Auth, NY Txb Rev Bonds	1.500%	07/14/16	05/01/21	1,309	1.500%	100,000.00	100,000.00	-	100,000.00	625.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,288	2.270%	52,733.91	55,733.78	(295.99)	56,029.77	153.81
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,439	2.270%	72,470.45	76,755.22	(289.94)	77,045.16	211.37
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,476	2.620%	65,339.58	68,606.35	(571.94)	69,178.29	190.57
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,688	2.350%	59,420.54	61,694.08	(335.41)	62,029.49	148.55
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,780	2.550%	70,060.65	73,957.95	(645.71)	74,603.66	204.34

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 September 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/17
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	458	1.200%	29,665.45	29,754.76	(207.35)	29,962.11	46.92
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	701	1.080%	59,420.65	59,675.31	(340.37)	60,015.68	81.51
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,220	1.680%	175,000.00	176,076.74	(670.18)	176,746.92	310.92
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,735	1.710%	18,158.91	18,268.06	(72.10)	18,340.16	30.46
Fannie Mae Global Notes	0.875%	05/15/14	05/21/18	233	1.300%	425,000.00	423,846.09	5,947.84	417,898.25	1,342.88
Fannie Mae Global Notes	1.625%	12/31/13	11/27/18	423	1.780%	475,000.00	474,175.36	2,566.86	471,608.50	2,658.68
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	507	1.550%	400,000.00	401,772.92	(4,171.08)	405,944.00	875.00
FHLB Global Note	1.125%	06/02/16	06/21/19	629	1.140%	375,000.00	374,910.11	67.61	374,842.50	1,171.88
FNMA Notes	1.000%	10/19/16	08/28/19	697	1.040%	2,135,000.00	2,133,427.68	776.18	2,132,651.50	1,957.08
FHLB Global Note	1.125%	07/13/16	07/14/21	1,383	1.230%	250,000.00	249,059.92	292.42	248,767.50	601.56
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,648	1.970%	500,000.00	497,959.02	204.02	497,755.00	4,453.13
FNMA Notes	2.125%	04/26/16	04/24/26	3,128	2.210%	210,000.00	208,571.23	213.43	208,357.80	1,946.15
		Weighted Avg Maturity	1.460		1.615%	\$ 12,436,914.13	\$ 12,493,531.96	\$ (9,049.94)	\$ 12,502,581.90	\$ 53,654.56
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	1.130%	09/30/17	10/01/17	1	1.130%	346,719.50	346,719.50	-	346,719.50	-
US Treasury Notes	0.750%	06/22/17	10/31/18	396	1.310%	2,500,000.00	2,485,023.93	3,773.93	2,481,250.00	7,846.47
US Treasury Notes	0.750%	06/22/17	02/15/19	503	1.340%	600,000.00	595,195.96	961.59	594,234.37	574.73
US Treasury Notes	1.625%	11/14/16	04/30/19	577	1.060%	915,000.00	923,075.50	(4,434.27)	927,509.77	6,222.25
US Treasury Notes	0.875%	06/22/17	09/15/19	715	1.400%	2,500,000.00	2,474,706.58	3,515.17	2,471,191.41	966.85
US Treasury Notes	1.500%	12/05/16	11/30/19	791	1.450%	775,000.00	775,862.91	(328.03)	776,210.94	3,906.76
US Treasury Notes	1.250%	01/05/17	01/31/20	853	1.520%	150,000.00	149,083.38	284.55	148,798.83	315.90
US Treasury Notes	1.375%	02/01/17	02/29/20	882	1.570%	1,500,000.00	1,493,194.22	1,807.50	1,491,386.72	1,766.23
US Treasury Notes	1.125%	03/14/17	03/31/20	913	1.700%	600,000.00	591,663.72	1,788.72	589,875.00	18.54
US Treasury Notes	1.375%	06/22/17	03/31/20	913	1.490%	2,500,000.00	2,493,053.03	767.87	2,492,285.16	94.44
US Treasury Notes	1.375%	05/09/17	05/31/20	974	1.700%	1,000,000.00	994,989.66	731.85	994,257.81	4,620.90
US Treasury Notes	1.625%	06/28/17	06/30/20	1,004	1.500%	3,300,000.00	3,310,978.41	(1,009.87)	3,311,988.28	13,551.97
US Treasury Notes	2.000%	07/06/17	07/31/20	1,035	1.610%	1,000,000.00	1,010,870.97	(886.84)	1,011,757.81	3,369.57
US Treasury Notes	2.000%	06/22/17	07/31/20	1,035	1.550%	1,200,000.00	1,214,941.85	(1,417.52)	1,216,359.37	4,043.48
US Treasury Notes	1.375%	08/30/17	08/31/20	1,066	1.450%	2,000,000.00	1,995,823.58	120.45	1,995,703.13	2,354.97
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	292	0.950%	600,000.00	599,619.37	681.37	598,938.00	1,050.00
African Development Bank Note	1.625%	10/31/16	10/02/18	367	1.120%	200,000.00	201,008.26	(905.74)	201,914.00	1,615.97
Inter-American Development Bank	1.000%	04/12/16	05/13/19	590	1.100%	420,000.00	419,334.30	594.30	418,740.00	1,610.00
African Development Bank Note	1.125%	09/14/16	09/20/19	720	1.160%	235,000.00	234,835.50	84.60	234,750.90	80.78
Intl Bank of Recons and Dev Notes Global Notes		08/18/17	11/27/19	788	1.500%	1,000,000.00	992,177.73	379.06	991,798.67	3,875.00
MS ST Taxable GO Bonds	1.090%	02/18/15	10/01/17	1	1.090%	35,000.00	35,000.00	-	35,000.00	190.75
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	216	1.250%	600,000.00	600,000.00	-	600,000.00	3,750.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	639	2.160%	600,000.00	600,000.00	-	600,000.00	3,244.50
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	684	1.230%	330,000.00	330,448.61	(264.19)	330,712.80	548.17

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
September 30, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	AMORTIZED COST	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 09/30/17
Capital Reserve (01-122000) Continued ...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	124	1.260%	40,344.43	40,349.70	(397.88)	40,747.58	54.67
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	183	1.260%	46,836.40	46,869.50	(435.09)	47,304.59	60.50
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	397	1.150%	216,865.49	218,870.36	(2,603.54)	221,473.90	419.82
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	458	1.200%	85,700.20	85,958.20	(599.00)	86,557.20	135.55
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	609	1.050%	89,609.52	90,056.59	(448.99)	90,505.58	133.29
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	701	1.080%	204,258.45	205,133.86	(1,170.01)	206,303.87	280.17
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	823	0.770%	48,713.63	49,777.82	(1,295.38)	51,073.20	182.68
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	938	0.540%	278,250.70	278,250.70	100.15	278,150.55	365.72
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,279	2.030%	179,038.95	179,038.95	(12,420.84)	191,459.79	671.40
FHLB Notes	0.625%	07/07/16	08/07/18	311	0.730%	750,000.00	749,359.73	919.73	748,440.00	703.13
FHLB Notes	0.625%	08/10/16	08/07/18	311	0.810%	870,000.00	868,661.33	1,775.93	866,885.40	815.63
FHLB Global Note	0.875%	08/25/16	10/01/18	366	0.910%	550,000.00	549,820.38	194.38	549,626.00	2,406.25
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	384	1.180%	1,475,000.00	1,474,187.94	1,577.44	1,472,610.50	7,467.19
FHLB Notes	1.250%	12/08/16	01/16/19	473	1.250%	700,000.00	699,981.35	9.35	699,972.00	1,822.92
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	485	1.400%	1,255,000.00	1,254,657.32	435.42	1,254,221.90	3,019.84
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	514	1.080%	1,475,000.00	1,473,362.87	1,843.87	1,471,519.00	1,434.03
Freddie Mac Notes	1.125%	03/31/16	04/15/19	562	1.050%	925,000.00	926,123.05	(1,078.45)	927,201.50	4,798.44
FHLB Global Note	1.125%	06/27/16	06/21/19	629	0.820%	1,125,000.00	1,130,926.78	(4,269.64)	1,135,196.42	3,515.63
FHLMC Reference Note	0.875%	07/19/16	07/19/19	657	0.960%	650,000.00	649,050.06	623.06	648,427.00	1,137.50
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	671	0.930%	750,000.00	749,224.77	484.77	748,740.00	1,075.52
Freddie Mac Notes	1.375%	07/18/17	08/15/19	684	1.450%	1,900,000.00	1,897,475.62	268.62	1,897,207.00	5,225.00
FNMA Notes	0.875%	08/31/16	08/28/19	697	1.050%	1,675,000.00	1,673,322.07	935.07	1,672,387.00	1,535.42
FHLB Global Note	1.000%	10/03/16	09/26/19	726	1.010%	750,000.00	749,824.19	86.69	749,737.50	104.17
FNMA Notes	1.500%	02/24/17	02/28/20	881	1.520%	750,000.00	749,612.99	92.99	749,520.00	1,031.25
FHLMC Agency	1.375%	04/19/17	04/20/20	933	1.490%	1,200,000.00	1,196,496.49	600.49	1,195,896.00	7,379.17
FNMA Notes	1.500%	07/28/17	07/30/20	1,034	1.600%	2,500,000.00	2,492,837.75	412.75	2,492,425.00	6,250.00
FHLB Notes	1.375%	09/08/17	09/28/20	1,094	1.480%	1,300,000.00	1,295,909.19	82.19	1,295,827.00	148.96
Cooperative Rabobank U. A. CP	0.000%	02/16/17	10/23/17	23	1.290%	800,000.00	799,374.22	6,428.44	792,945.78	-
Bank of Montreal Chicago CP	0.000%	02/16/17	11/13/17	44	1.330%	800,000.00	798,738.66	6,629.33	792,109.33	-
Credit Agricole CIB NY CP	0.000%	08/02/17	02/07/18	130	1.380%	600,000.00	597,054.50	1,370.00	595,684.50	-
JP Morgan Securities LLC CP	0.000%	06/21/17	03/16/18	167	1.510%	1,250,000.00	1,241,411.80	5,277.08	1,236,134.72	-
Toyota Motor Credit Corp	0.000%	06/21/17	03/16/18	167	1.460%	1,250,000.00	1,241,700.00	5,100.00	1,236,600.00	-
Weighted Avg Maturity			676		1.341%	\$ 51,396,337.27	\$ 51,321,045.71	\$ 16,773.43	\$ 51,304,272.28	\$ 117,792.08
TOTAL ALL FUNDS					1.396%	\$146,472,009.16	\$ 146,915,038.77	\$ (135,039.59)	\$147,050,078.36	\$ 436,702.18
Less: Net Unsettled Trades										
							<u>\$ 146,915,038.77</u>			
September 30, 2017	90 DAY US TREASURY YIELD				1.06%		Longest Maturity	3,128	\$ 210,000.00	
	3 month US Treasury Bill Index				0.99%					
	0-3 Year US Treasury Index				1.37%					
	1-3 Year US Treasury Index				1.47%					
	1-5 Year US Treasury Index				1.60%					
	1-10 Year US Treasury Index				1.76%					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2017 to September 30, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 56,446,358
Cash payments to suppliers	(49,414,811)
Cash payments to employees	(1,266,852)
Net cash from operating activities	5,764,695

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	259,488
Cash received/paid from long term loans	(374,061)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	(114,573)

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(1,548,441)
Net cash from capital and related financing activities	(1,548,441)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	719,402
Net cash from investing activities	719,402

Net Increase (Decrease) in cash and investments 4,821,083

CASH AND INVESTMENTS, MAY 1, 2017 161,935,569

CASH AND INVESTMENTS, SEPTEMBER 30, 2017 \$ 166,756,652

September 30, 2017
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	9/30/2017		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 42,755,357 120	\$ 67,536,574 190	\$ 24,781,217
B. Capital Reserve	\$ 50,701,790	\$ 51,165,539	\$ 463,749
C. Long Term Water Capital Reserve	\$ 12,025,000	\$ 12,493,532	\$ 468,532
D. O+M Account (1)	\$ 12,004,788	\$ 31,933,257	\$ 19,928,469
E. Current Construction Obligation and Customer Construction Escrows	\$ 155,507	\$ 155,507	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 117,642,442	\$ 163,284,409	\$ 45,641,967

TABLE 2		
OTHER CASH		
F. General Fund		\$ 3,471,967
G. Sales Tax		\$ 276
TOTAL TABLE 2-OTHER CASH		\$ 3,472,243
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2		\$ 166,756,652

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



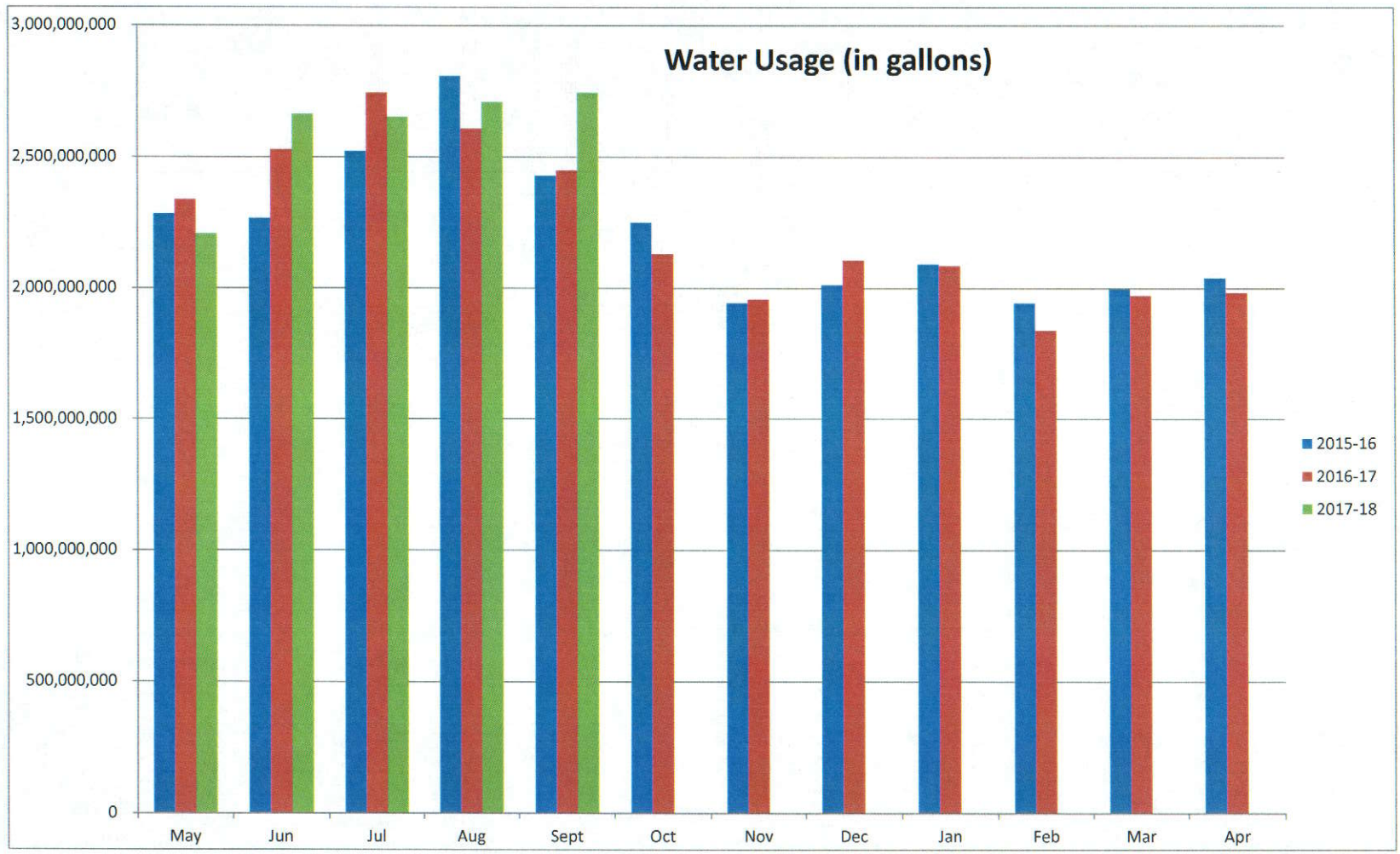
DuPage Water Commission

MEMORANDUM

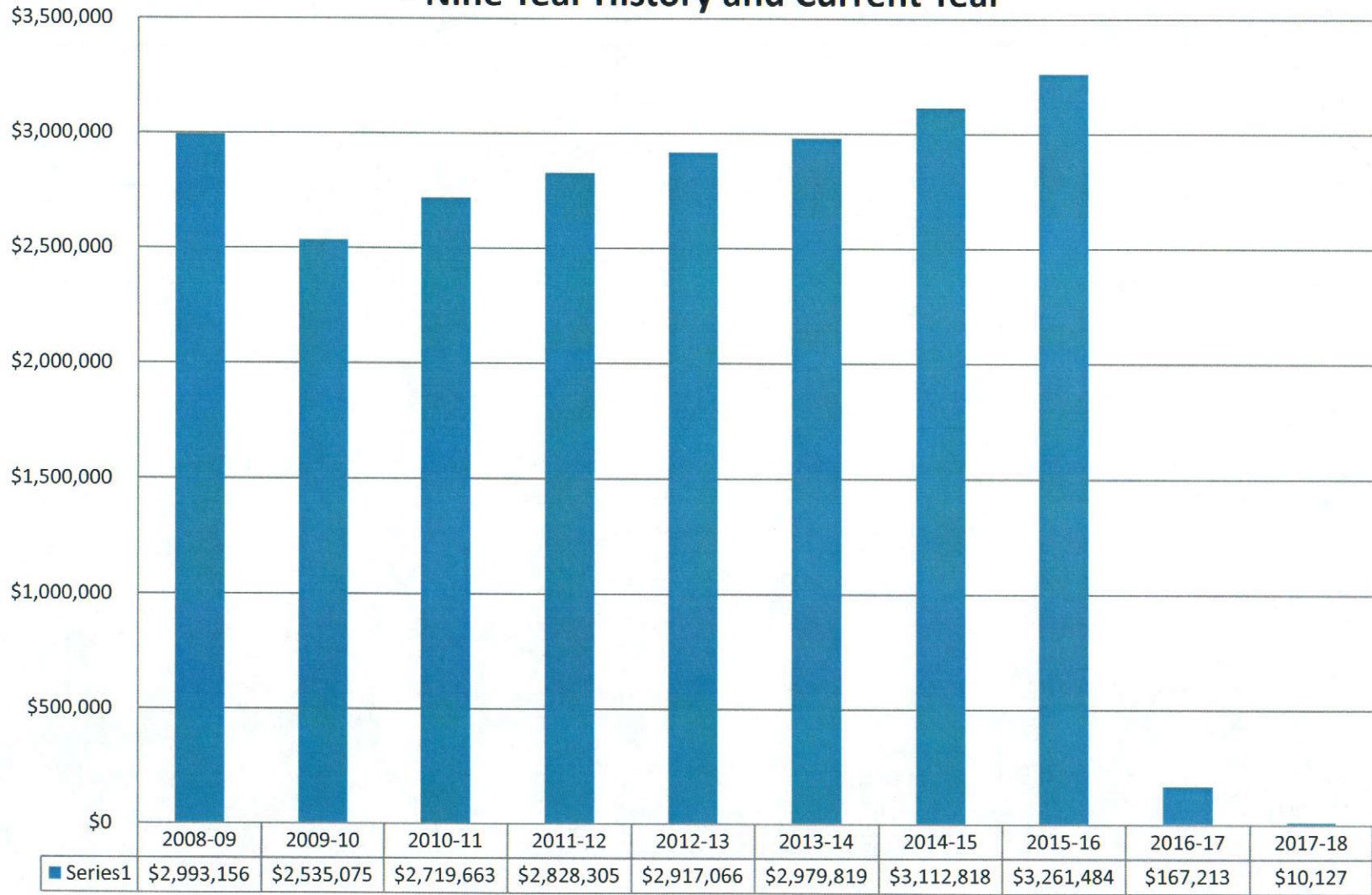
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *GP*
DATE: October 11, 2017
SUBJECT: Financial Report – September 30, 2017

- Water sales to Commission customers for September 2017 were 279.8 million gallons (11.8%) above September 2016, and increased by 36.8 million gallons compared to August 2017. Year-to-date water sales were up by 274.0 million gallons or 2.2% compared to the prior fiscal year.
- Water sales to Commission customers for September were 429.9 million gallons (19.4%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 689.0 million gallons (5.8%) above the budgeted anticipated/forecasted sales.
- For the month of September, water billings to customers for O&M costs were \$12.9 million and water purchases from the City of Chicago was \$10.7 million. Water billing receivables at September month end (\$16.7 million) increased compared to the prior month (\$15.5 million) primarily due to higher water sales and timing of collections.
- The Commission is five months or 42% into the fiscal year. As of September 30, 2017, \$62.6 million of the \$122.0 million revenue budget has been realized. Therefore, 51% of the revenue budget has been accounted for year to date. For the same period, \$57.8 million of the \$121.7 million expenditure budget has been realized, and this accounts for 47% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 107% percent of the current budget and expenses are 101% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2017/2018 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$31.9 million and \$3.5 million, respectively.

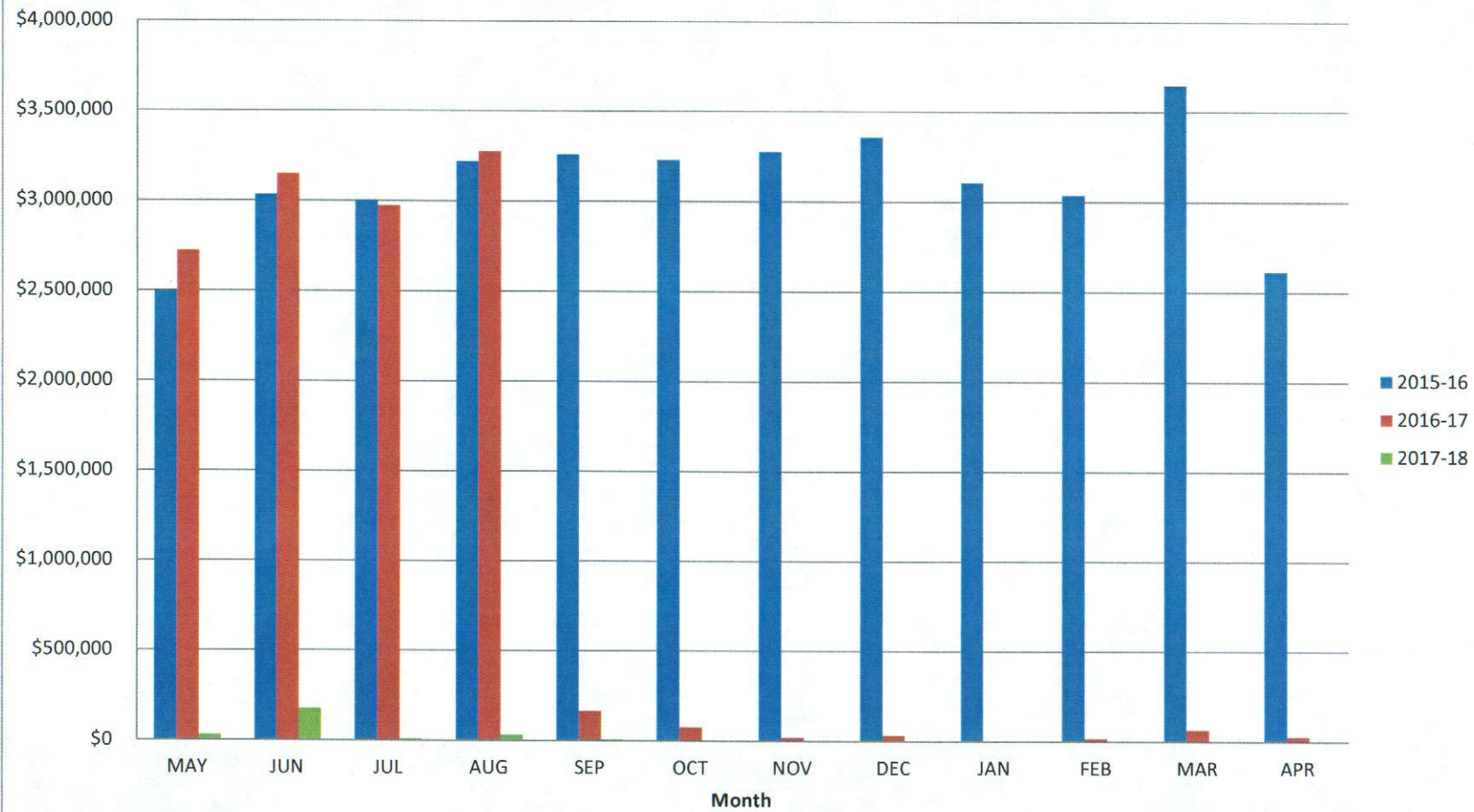
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Sept - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 September 30, 2017

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 31,933,257.18	\$ 12,004,788.06		Positive Net Assets
General Account	\$ 3,471,966.83	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 276.43	\$ -		Positive Net Assets
Operating Reserve	\$ 67,801,829.43		\$ 42,755,357.00	Target Met
Capital Reserve	\$ 51,438,837.79		\$ 50,857,297.05	Target Met
L-T Water Capital Reserve	\$ 12,547,186.52		\$ 12,025,000.00	Target Met
	<u>\$ 167,193,354.18</u>	<u>\$ 12,004,788.06</u>	<u>\$ 105,637,654.05</u>	<u>\$ 49,550,912.07</u>

Total Net Assets - All Commission Accounts

Unrestricted	\$ 168,060,270.65
Invested in Capital Assets, net	<u>\$ 341,254,321.15</u>
Total	<u><u>\$ 509,314,591.80</u></u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	19,841,613.23	13,512,153.37	6,329,459.86
120 - INVESTMENTS	146,915,038.77	140,775,889.72	6,139,149.05
131 - WATER SALES	16,660,388.56	13,924,601.20	2,735,787.36
132 - INTEREST RECEIVABLE	436,702.18	346,563.35	90,138.83
133 - SALES TAX RECEIVABLE	0.00	8,295,000.00	-8,295,000.00
134 - OTHER RECEIVABLE	-541,238.61	537,500.32	-1,078,738.93
150 - INVENTORY	177,768.00	174,768.00	3,000.00
155 - PREPAIDS	159,274.34	167,019.62	-7,745.28
Total Level1 10 - CURRENT ASSETS:	183,649,546.47	177,733,495.58	5,916,050.89
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	509,075,076.26	505,065,235.99	4,009,840.27
175 - LESS: ACCUMULATED DEPRECIATION	-170,184,620.16	-161,688,748.43	-8,495,871.73
180 - CONSTRUCTION IN PROGRESS	2,363,865.05	2,549,763.77	-185,898.72
190 - LONG-TERM ASSETS	14,848,418.89	1,663,233.61	13,185,185.28
Total Level1 17 - NONCURRENT ASSETS:	356,102,740.04	347,589,484.94	8,513,255.10
Total Assets:	539,752,286.51	525,322,980.52	14,429,305.99
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	10,852,310.58	9,618,727.86	-1,233,582.72
211 - OTHER CURRENT LIABILITIES	833,750.80	494,639.34	-339,111.46
225 - ACCRUED PAYROLL LIABILITIES	123,953.19	131,687.23	7,734.04
226 - ACCRUED VACATION	194,773.49	189,998.55	-4,774.94
250 - CONTRACT RETENTION	136,708.00	150,200.00	13,492.00
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	18,167,691.60	3,292,924.65	-14,874,766.95
Total Level1 21 - CURRENT LIABILITIES:	30,327,986.71	13,896,976.68	-16,431,010.03
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	109,708.00	525,423.00	415,715.00
Total Level1 25 - NONCURRENT LIABILITIES:	109,708.00	525,423.00	415,715.00
Total Liability:	30,437,694.71	14,422,399.68	-16,015,295.03
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	504,498,312.25	494,119,673.04	10,378,639.21
Total Level1 30 - EQUITY:	504,498,312.25	494,119,673.04	10,378,639.21
Total Beginning Equity:	504,498,312.25	494,119,673.04	10,378,639.21
Total Revenue	62,578,731.85	72,367,386.00	-9,788,654.15
Total Expense	57,762,452.30	55,586,478.20	-2,175,974.10
Revenues Over/(Under) Expenses	4,816,279.55	16,780,907.80	-11,964,628.25
Total Equity and Current Surplus (Deficit):	509,314,591.80	510,900,580.84	-1,585,989.04
Total Liabilities, Equity and Current Surplus (Deficit):	539,752,286.51	525,322,980.52	14,429,305.99



Monthly & YTD Budget Report

		September 2017-2018 Budget	September 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 42%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(10,570,364.29)	(12,640,395.60)	(56,453,749.59)	(59,799,837.20)	106 %	(117,710,070.08)	51 %
01-511200	O&M PAYMENTS- PRIVATE	(255,490.28)	(287,622.32)	(1,364,511.57)	(1,398,134.64)	102 %	(2,845,103.44)	49 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,679.75)	(28,679.75)	(143,398.75)	(143,398.75)	100 %	(344,157.00)	42 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(212,277.05)	(212,277.20)	100 %	(509,465.00)	42 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,674.16)	0.00	(8,370.80)	(4,294.40)	51 %	(20,090.00)	21 %
510 - WATER SERVICE Totals:		(10,898,663.89)	(12,999,153.11)	(58,182,307.76)	(61,557,942.19)	106 %	(121,428,885.52)	51 %
520 - TAXES								
								% of Year Completed: 42%
01-530010	SALES TAXES - WATER REVENUE	0.00	(10,127.32)	0.00	(259,488.40)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(10,127.32)	0.00	(259,488.40)	0 %	0.00	0 %
540 - OTHER INCOME								
								% of Year Completed: 42%
01-581000	INVESTMENT INCOME	(46,666.66)	(147,497.32)	(233,333.30)	(758,674.58)	325 %	(560,000.00)	135 %
01-582000	INTEREST INCOME	0.00	(304.70)	0.00	(729.67)	0 %	0.00	0 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(345.01)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	(1,552.00)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(46,666.66)	(147,802.02)	(233,333.30)	(761,301.26)	326 %	(560,000.00)	136 %
Revenue Totals:		(10,945,330.55)	(13,157,082.45)	(58,415,641.06)	(62,578,731.85)	107 %	(121,988,885.52)	51 %

Expense	September 2017-2018 Budget	September 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used	
% of Year Completed: 42%								
610 - PERSONNEL SERVICES								
01-60-611100	ADMIN SALARIES	106,520.93	98,892.58	528,512.78	506,235.60	96 %	1,319,962.04	38 %
01-60-611200	OPERATIONS SALARIES	134,627.99	114,043.98	668,419.00	628,608.97	94 %	1,627,908.00	39 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	8,024.00	30 %	27,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	(239.10)	3,083.31	553.29	18 %	7,400.00	7 %
01-60-611700	OPERATIONS OVERTIME	15,220.93	18,474.53	76,230.03	83,712.95	110 %	179,069.88	47 %
01-60-612100	PENSION	21,154.63	18,955.17	105,773.15	157,150.18	149 %	253,855.60	62 %
01-60-612200	MEDICAL/LIFE BENEFITS	46,745.52	38,666.54	233,727.60	212,098.05	91 %	766,320.00	28 %
01-60-612300	FEDERAL PAYROLL TAXES	20,153.54	15,027.73	100,767.70	87,299.42	87 %	241,842.51	36 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	6.93	5,741.65	149.92	3 %	13,780.00	1 %
01-60-613100	TRAVEL	900.00	575.00	4,500.00	3,020.00	67 %	10,800.00	28 %
01-60-613200	TRAINING	2,762.50	(5.00)	13,812.50	619.00	4 %	33,150.00	2 %
01-60-613301	CONFERENCES	2,437.50	840.37	12,187.50	5,986.09	49 %	29,250.00	20 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	0.00	10,958.30	839.94	8 %	26,300.00	3 %
610 - PERSONNEL SERVICES Totals:		354,480.20	305,238.73	1,790,713.52	1,694,297.41	95 %	4,536,638.03	37 %
% of Year Completed: 42%								
620 - CONTRACT SERVICES								
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	8,333.30	143.76	2 %	20,000.00	1 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,933.33	8,741.29	39,666.65	40,605.46	102 %	95,200.00	43 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	6,668.57	37,500.00	8,910.72	24 %	90,000.00	10 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	20,833.31	2,019.60	10 %	50,000.00	4 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	15,625.00	720.00	5 %	37,500.00	2 %
01-60-626000	AUDIT SERVICES	0.00	11,200.00	32,000.00	31,100.00	97 %	32,000.00	97 %
01-60-628000	CONSULTING SERVICES	18,166.66	15,030.59	90,833.30	67,063.85	74 %	218,000.00	31 %
01-60-629000	CONTRACTUAL SERVICES	40,825.00	11,476.35	204,125.00	55,774.74	27 %	489,900.00	11 %
620 - CONTRACT SERVICES Totals:		83,383.32	53,116.80	448,916.56	206,338.13	46 %	1,032,600.00	20 %
% of Year Completed: 42%								
640 - INSURANCE								
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,776.58	21,458.30	18,882.90	88 %	51,500.00	37 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.16	9,291.65	8,432.82	91 %	22,300.00	38 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,926.00	43,750.00	39,630.00	91 %	105,000.00	38 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,530.09	14,583.31	12,650.43	87 %	35,000.00	36 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,384.98	158,750.00	146,924.90	93 %	381,000.00	39 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	860.25	6,250.00	4,301.25	69 %	15,000.00	29 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	20,833.30	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		54,983.32	46,066.06	274,916.56	230,822.30	84 %	659,800.00	35 %

		September 2017-2018 Budget	September 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 42%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	46,875.00	32,538.63	69 %	112,500.00	29 %
01-60-651300	NATURAL GAS	990.00	247.58	6,270.00	1,965.82	31 %	33,000.00	6 %
01-60-651401	TELEPHONE	2,340.00	2,143.33	11,700.00	11,058.95	95 %	28,080.00	39 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,400.00	1,958.00	12,000.00	8,328.49	69 %	28,800.00	29 %
01-60-651403	RADIOS	0.00	0.00	0.00	0.00	0 %	9,360.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	400.00	39.75	2,000.00	1,097.73	55 %	4,800.00	23 %
01-60-652100	OFFICE SUPPLIES	2,446.66	117.77	12,233.30	4,200.17	34 %	29,360.00	14 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	1,831.65	620.20	34 %	4,396.00	14 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	3,604.19	600.17	17 %	8,650.00	7 %
01-60-653200	POSTAGE & DELIVERY	550.00	575.46	2,750.00	3,584.42	130 %	6,600.00	54 %
01-60-654000	PROFESSIONAL DUES	1,883.75	0.00	9,418.75	429.00	5 %	22,605.00	2 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	524.83	5,675.00	2,557.51	45 %	13,620.00	19 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,708.33	17,466.90	88,541.65	69,567.23	79 %	212,500.00	33 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	1,155.60	11,375.00	1,155.60	10 %	27,300.00	4 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,045.83	32.30	40,229.15	6,964.76	17 %	96,550.00	7 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	231.78	5,791.65	863.32	15 %	13,900.00	6 %
650 - OPERATIONAL SUPPORT SRVS Totals:		51,795.06	24,493.30	260,295.34	145,532.00	56 %	652,021.00	22 %
660 - WATER OPERATION								
								% of Year Completed: 42%
01-60-661101	WATER BILLING	9,023,614.99	10,662,558.72	48,192,937.06	50,226,560.52	104 %	100,485,690.33	50 %
01-60-661102	ELECTRICITY	116,740.00	90,000.00	623,480.00	413,582.34	66 %	1,300,000.00	32 %
01-60-661103	OPERATIONS & MAINTENANCE	42,000.00	62,906.57	210,000.00	258,696.50	123 %	504,000.00	51 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	62,500.00	0.00	0 %	150,000.00	0 %
01-60-661201	PUMP STATION	170,620.00	148,401.69	911,240.00	707,350.05	78 %	1,900,000.00	37 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	6,386.03	61,250.00	33,209.69	54 %	147,000.00	23 %
01-60-661300	WATER CHEMICALS	2,225.00	2,067.99	11,125.00	3,917.89	35 %	26,700.00	15 %
01-60-661400	WATER TESTING	2,062.50	3,178.24	10,312.50	9,088.12	88 %	24,750.00	37 %
01-60-662100	PUMPING SERVICES	15,650.00	1,639.78	78,250.00	1,639.78	2 %	187,800.00	1 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	97.52	7,625.00	2,755.93	36 %	18,300.00	15 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	2,017.19	17,458.30	14,535.61	83 %	41,900.00	35 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	4,875.00	601.00	12 %	11,700.00	5 %
01-60-662600	UNIFORMS	2,083.33	640.94	10,416.65	1,546.14	15 %	25,000.00	6 %
01-60-662700	SAFETY	5,195.41	5,005.38	25,977.05	7,842.52	30 %	62,345.00	13 %
01-60-663100	PIPELINE REPAIRS	31,250.00	89,807.50	156,250.00	100,807.50	65 %	375,000.00	27 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	3,125.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	10,791.66	10,167.36	53,958.30	22,752.49	42 %	129,500.00	18 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,625.00	0.00	38,125.00	17,639.99	46 %	91,500.00	19 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	5,998.38	22,604.15	15,488.67	69 %	54,250.00	29 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,220.83	0.00	6,104.15	0.00	0 %	14,650.00	0 %

Monthly & YTD Budget Report

For Fiscal: 2017-2018 Period Ending: 9/30/2017

		September 2017-2018 Budget	September 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	1,062.36	16,458.31	7,587.84	46 %	39,500.00	19 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,415.70	15,500.00	8,781.10	57 %	37,200.00	24 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	198.00	0 %	2,150.00	9 %
660 - WATER OPERATION Totals:		9,473,357.88	11,093,351.35	50,539,571.47	51,854,581.68	103 %	105,636,435.33	49 %
680 - LAND & LAND RIGHTS								
% of Year Completed: 42%								
01-60-681000	LEASES	83.33	0.00	416.65	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	6,020.80	2,995.00	50 %	14,450.00	21 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	6,437.45	2,995.00	47 %	15,450.00	19 %
685 - CAPITAL EQUIP / DEPREC								
% of Year Completed: 42%								
01-60-685100	COMPUTERS	2,466.66	0.00	12,333.30	0.00	0 %	29,600.00	0 %
01-60-686000	VEHICLES	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	381,083.33	378,977.27	1,905,416.65	1,894,886.29	99 %	4,573,000.00	41 %
01-60-693000	DEPRECIATION- BUILDINGS	229,583.33	221,978.43	1,147,916.65	1,109,892.13	97 %	2,755,000.00	40 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	133,916.66	116,440.03	669,583.30	582,200.16	87 %	1,607,000.00	36 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,469.04	41,250.00	32,345.18	78 %	99,000.00	33 %
01-60-696000	DEPRECIATION- VEHICLES	5,000.00	1,712.39	25,000.00	8,562.02	34 %	60,000.00	14 %
685 - CAPITAL EQUIP / DEPREC Totals:		760,299.98	725,577.16	3,801,499.90	3,627,885.78	95 %	9,123,600.00	40 %
710 - CONSTRUCTION IN PROGRESS								
% of Year Completed: 42%								
01-60-711500	BARTLETT	0.00	222,685.30	10,000,000.00	422,375.34	4 %	10,000,000.00	4 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	0.00	1,700,000.00	1,409,171.05	83 %	1,700,000.00	83 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	35,000.00	4,665.02	13 %	35,000.00	13 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	0.00	16,502.22	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	11,750.98	550,000.00	12,030.98	2 %	550,000.00	2 %
01-60-771200	CONDITION ASSESSMENT	0.00	22,322.88	250,000.00	107,510.06	43 %	250,000.00	43 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,500,000.00	114.03	0 %	3,500,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	400,000.00	0.00	0 %	400,000.00	0 %
01-60-772100	METER STATION REHAB	0.00	0.00	800,000.00	0.00	0 %	800,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(256,759.16)	(17,485,000.00)	(1,972,368.70)	11 %	(17,485,000.00)	11 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		10,779,587.25	12,247,843.40	57,122,350.80	57,762,452.30	101 %	121,656,544.36	47 %
01 - WATER FUND Totals:		(165,743.30)	(909,239.05)	(1,293,290.26)	(4,816,279.55)	372 %	(332,341.16)	1,449 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: October 11, 2017

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the October 19, 2017 Commission meeting:

September 13, 2017 to October 11, 2017 A/P Report	\$10,856,700.50
Accrued and estimated payments required before November 2017 Commission meeting	<u>2,634,660.00</u>
Total	<u>\$13,491,360.50</u>

cc: Chairman and Commissioners



DuPage Water Commission

Board Open Payable Report

As Of 10/10/2017

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount		Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 1663	AECOM			Payable Count: (2)	75,071.87
37965188	Hydraulic Model Update	09/28/2017	2,243.59		2,243.59
37969744	Transmission Main to Serve Bartlett	09/28/2017	72,828.28		72,828.28
Vendor: 1516	ARAMARK REFRESHMENTS			Payable Count: (2)	163.87
8111373	Supplies	09/28/2017	59.99		59.99
8087533	SUPPLIES	10/10/2017	103.88		103.88
Vendor: 1802	BAKER TILLY VIRCHOW KRAUSE, LLP			Payable Count: (1)	2,029.50
BT1157200	PROFESSIONAL SERVICES 9/5/17-9/18/17	09/30/2017	2,029.50		2,029.50
Vendor: 1980	BEARY LANDSCAPE MANAGEMENT			Payable Count: (4)	5,388.88
63845	LAWN MAINTENANCE: August 2017	09/28/2017	2,136.50		2,136.50
66128	Irrigation Parts/Repairs	09/28/2017	1,787.88		1,787.88
67442	TANK SITE LANDSCAPING: September 2017	09/30/2017	510.50		510.50
67443	LAWN MAINTENANCE: September 2017	09/30/2017	954.00		954.00
Vendor: 2017	BEDROCK EARTHSCAPES, LLC			Payable Count: (1)	1,515.00
682	SERVICE VISIT - September 2017	09/28/2017	1,515.00		1,515.00
Vendor: 1162	BEE CLEAN SPECIALTIES, LLC			Payable Count: (1)	190.00
1722908	Semi-annual cleaning of air cleaner	09/28/2017	190.00		190.00
Vendor: 1692	BRIDGEPOINT TECHNOLOGIES			Payable Count: (1)	45.00
28880	Hosting services October 2017	10/03/2017	45.00		45.00
Vendor: 1972	CENTRO INC.			Payable Count: (1)	1,639.78
F-96363-0	Parco valve rebuild kits	09/30/2017	1,639.78		1,639.78
Vendor: 1912	CHICAGO SUN-TIMES			Payable Count: (1)	234.00
INV0002202	Subscription: 11/11/17-11/10/18	10/03/2017	234.00		234.00
Vendor: 1134	CITY OF CHICAGO DEPARTMENT OF WATER			Payable Count: (1)	34,961.66
INV0002170	LEX PUMP STATION LABOR: August 2017	09/28/2017	34,961.66		34,961.66
Vendor: 1135	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION			Payable Count: (1)	10,662,558.72
INV0002210	WATER BILLING: September 2017	09/30/2017	10,662,558.72		10,662,558.72
Vendor: 1197	Core & Main LP			Payable Count: (1)	760.00
H893881	Blow offs valave extensions risers	10/10/2017	760.00		760.00
Vendor: 1965	DISCOUNT TIRE			Payable Count: (1)	726.00
9051992	M176151 Replacement Tires	09/30/2017	726.00		726.00
Vendor: 1513	DUKES OIL SERVICE, INC.			Payable Count: (1)	75.00
84015	Waste oil pick up	09/28/2017	75.00		75.00
Vendor: 2003	ECO CLEAN MAINTENANCE, INC.			Payable Count: (1)	1,552.98
6480	JANITORIAL SERVICE: September 2017	09/28/2017	1,552.98		1,552.98
Vendor: 1097	ELMHURST PLAZA STANDARD INC.			Payable Count: (2)	373.92
41843	Vehicle Maint: M1583835	09/28/2017	197.98		197.98
41877	Vehicle Maint: M78556	10/10/2017	175.94		175.94
Vendor: 1096	Environmental Systems Research Institute, Inc.			Payable Count: (1)	9,600.00
93354817	GIS Software Maintenance: 11/24/17-11/23/17	10/10/2017	9,600.00		9,600.00
Vendor: 1570	FIVE STAR SAFETY EQUIPMENT, INC.			Payable Count: (1)	200.00

Board Open Payable Report

As Of 10/10/2017

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>2475282</u>	Calibration Gas	09/28/2017	200.00	200.00
Vendor: 2143 <u>48320-1</u>	Gas Depot Gasoline	09/30/2017	1,415.70	1,415.70
Payable Count: (1)				1,415.70
Vendor: 1892 <u>INV0002211</u>	GORSKI & GOOD, LLP ATTORNEY FEE: September 2017	09/30/2017	13,064.59	13,064.59
Payable Count: (1)				13,064.59
Vendor: 1064 <u>INV0002213</u>	GOVERNMENT FINANCE OFFICERS ASSOCIATION Membership Renewal: Peterson 11/1/17-10/31/18	10/10/2017	160.00	160.00
Payable Count: (1)				160.00
Vendor: 1055 <u>9573329472</u> <u>9573329480</u> <u>9573329498</u> <u>9573329506</u> <u>9573747749</u> <u>9573831527</u> <u>9573831535</u> <u>9574081270</u> <u>9574081288</u>	GRAINGER Meter Station Supplies Meter Station Supplies Maintenance Supplies Maintenance Supplies Maintenance Supplies Safety Supplies Maintenance Supplies Maintenance Supplies Maintenance Supplies	10/10/2017 10/10/2017 10/10/2017 10/10/2017 10/10/2017 10/10/2017 10/10/2017 10/10/2017 10/10/2017	823.86 850.38 52.40 18.86 16.30 733.32 873.70 60.04 171.63	823.86 850.38 52.40 18.86 16.30 733.32 873.70 60.04 171.63
Payable Count: (9)				3,600.49
Vendor: 1068 <u>10634780</u> <u>10631894</u> <u>10631895</u> <u>10657577</u>	HACH COMPANY Chromium Test Ampuls Monthly Chemicals Monthly Chemicals Chlorine test kits	09/28/2017 09/30/2017 09/30/2017 10/10/2017	46.14 407.00 320.89 1,527.39	46.14 407.00 320.89 1,527.39
Payable Count: (4)				2,301.42
Vendor: 1781 <u>INV0002164</u>	JOHN SPATZ Amazon purchase reimbursement	09/18/2017	32.30	32.30
Payable Count: (1)				32.30
Vendor: 1054 <u>46744288</u>	MCMMASTER-CARR SUPPLY COMPANY Meter Seals and Breaker Lockout Devices	09/28/2017	268.94	268.94
Payable Count: (1)				268.94
Vendor: 1775 <u>79423</u>	MCWILLIAMS ELECTRIC COMPANY, INC QRE-7.014	09/30/2017	2,170.08	2,170.08
Payable Count: (1)				2,170.08
Vendor: 1207 <u>00005126</u>	NAFISCO, INC. Temporary Traffic Control	10/10/2017	876.00	876.00
Payable Count: (1)				876.00
Vendor: 1110 <u>29482955</u>	NEWARK ELEMENT14 Misc parts for Meter Replacement Project	09/30/2017	357.22	357.22
Payable Count: (1)				357.22
Vendor: 1260 <u>948</u>	NUGENT CONSULTING GROUP Consulting	09/30/2017	2,150.00	2,150.00
Payable Count: (1)				2,150.00
Vendor: 1395 <u>968463281001</u> <u>968463644001</u>	OFFICE DEPOT Office Supplies Office Supplies	10/10/2017 10/10/2017	205.11 20.56	205.11 20.56
Payable Count: (2)				225.67
Vendor: 1321 <u>87561</u>	PERSPECTIVES, LTD. Employee Assistance Services: 4th Quarter	10/03/2017	273.00	273.00
Payable Count: (1)				273.00
Vendor: 1730 <u>357366</u>	RAILROAD MANAGEMENT COMPANY III, LLC License Fees: 1/10/18-1/9/19	10/03/2017	214.01	214.01
Payable Count: (1)				214.01
Vendor: 1059 <u>000000022-S045</u>	RED WING SHOE STORE Safety Shoes: Stirn	09/30/2017	161.49	161.49
Payable Count: (1)				161.49
Vendor: 1417 <u>INV0002201</u>	RENE SANCHEZ Expense Report: NSC Congress/Expo	09/30/2017	18.62	18.62
Payable Count: (1)				18.62
Vendor: 1950 <u>2657-2</u>	RORY GROUP, LLC. CONSULTING FEE: October 2017	10/03/2017	1,500.00	1,500.00
Payable Count: (1)				1,500.00
Vendor: 1342	ROSS BOSTICK			414.80
Payable Count: (1)				414.80

Board Open Payable Report

As Of 10/10/2017

Payable Number	Description	Post Date	Payable Amount		Net Amount
<u>INV0002200</u>	Expense Report: NSC Congress/Expo	09/30/2017	414.80		414.80
Vendor: 1043	SOOPER LUBE			Payable Count: (3)	144.83
<u>290959</u>	Vehicle Maint: M184222	09/18/2017	36.95		36.95
<u>291163</u>	Vehicle Maint: M176151	09/30/2017	70.93		70.93
<u>291702</u>	Vehicle Maint: M63637	10/03/2017	36.95		36.95
Vendor: 1121	SPI ENERGY GROUP			Payable Count: (1)	2,340.00
<u>INV0002206</u>	Consulting Services: D-001-009	09/30/2017	2,340.00		2,340.00
Vendor: 1047	UNITED RADIO COMMUNICATIONS			Payable Count: (1)	39.75
<u>103003327-1</u>	Service call for truck radio repairs	09/18/2017	39.75		39.75
Vendor: 1427	VILLA PARK ELECTRICAL SUPPLY CO., INC.			Payable Count: (3)	479.45
<u>111101-00</u>	Uniforms	09/28/2017	49.95		49.95
<u>111103-02</u>	Uniforms	09/28/2017	389.50		389.50
<u>111105-00</u>	Uniforms	09/28/2017	40.00		40.00
Vendor: 2096	William A. Fates			Payable Count: (1)	1,666.67
<u>INV0002203</u>	Services as Treasurer: October 2017	10/03/2017	1,666.67		1,666.67
Vendor: 2000	WILLIAM WEGNER			Payable Count: (1)	529.21
<u>INV0002208</u>	Travel Reimbursement: Wegner	10/10/2017	529.21		529.21
Vendor: 2127	Windy City Electric Co.			Payable Count: (1)	22,322.88
<u>18536</u>	QRE-7.009	09/30/2017	22,322.88		22,322.88
Vendor: 1048	ZIEBELL WATER SERVICE PRODUCTS, INC.			Payable Count: (1)	2,887.20
<u>239134-000</u>	Valves for pipeline	09/30/2017	2,887.20		2,887.20
				Payable Account 01-211000 Payable Count: (66) Total:	10,856,700.50

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	66	10,856,700.50
Report Total:	66	10,856,700.50

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	66	10,856,700.50
Report Total:	66	10,856,700.50

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-16-17
Board Meeting Date: October 19, 2017**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
21,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Gorski & Good			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
435,000.00	Marsh - Insurance Premiums			
255.00	City of Elmhurst - Wireless Radio			
20,000.00	Irth Solutions			
5,500.00	AGM Electronics - Modules			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 11-16-17
Board Meeting Date: October 19, 2017**

2,000.00 Alexander Chemical - Sodium Hypochlorite
7,500.00 Atomic Mechanical - HVAC Mechanic
1,700.00 Chicago Tribune - Legal Notice
50.00 City of Aurora - Microbial Analysis
2,000.00 Colley Elevator - Elevator Inspection Contract
150.00 Comprehensive Communications - SCADA Supplies
2,000.00 Concentric Integration - Software Enhancements
500.00 Construction Safety Council - Training
1,325,000.00 Core & Main - Meter Replacement Project
17,000.00 Crispin Valve - Pipeline Supplies
150.00 Daily Herald - Legal Notice
3,000.00 Door Systems - Overhead door and gate inspection
500.00 Dreisilker Electric Motors - Parts for exhaust fan
550.00 E.H. Wachs - Pipeline Supplies
1,200.00 Five Star - Gas Monitor and Meter Station Supplies
2,100.00 Gasvoda & Assoc. - EIM Parts
500.00 Green Windows - Window Cleaning
100.00 Hi-Line - Electric Gloves
20,000.00 Hudson Boiler & Tank - Boiler Firebox Repairs
400.00 ITSavvy - Monitor
300.00 Joliet Junior College - Training
1,300.00 Maul Sealcoating - Blacktop filling
49,000.00 Midwest Meter - Beacon AMR System
9,000.00 Motorola - Starcom Network
900.00 Nafisco - Traffic Control
1,000.00 NFPA - Reference Material
7,000.00 Patten - Generator fuel line replacement
1,300.00 Premier Fall Protection - Standpipe Prot. Certification
500.00 Program One - Window Cleaning
530.00 Red Wing - Safety Boots
1,500.00 Service Spring - Vehicle Repairs
100.00 Sherwin Williams - Paint
400.00 Specialty Mat - Mat Cleaning
800.00 Staples - Office Supplies
8,000.00 Vita-D-Chlor - De-Chlorination Tabs
1,000.00 Whiting - Crane and hoist inspection

2,634,660.00