



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

**NOTICE IS HEREBY GIVEN THAT THE JANUARY REGULAR FINANCE COMMITTEE MEETING OF THE DUPAGE WATER COMMISSION WILL BE HELD AT 5:30 P.M. ON THURSDAY, JANUARY 18, 2018, AT 600 EAST BUTTERFIELD ROAD, ELMHURST, ILLINOIS 60126. THE AGENDA FOR THE JANUARY 2018 REGULAR FINANCE COMMITTEE MEETING IS AS FOLLOWS:**

**AGENDA**  
**FINANCE COMMITTEE**  
**THURSDAY, JANUARY 18, 2018**  
**5:30 P.M.**

**600 EAST BUTTERFIELD ROAD**  
**ELMHURST, IL 60126**

**COMMITTEE MEMBERS**

P. Suess, Chair  
R. Gans  
J. Pruyn  
D. Russo  
J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of December 14, 2017 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – December 2017
- V. Financial Statements – December 2017
- VI. Accounts Payable
- VII. Other
- VIII. Adjournment

Board\Agendas\Finance\2018\FC 2018-01.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A RESCHEDULED MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, DECEMBER 14, 2017  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:51 P.M.

Committee members in attendance: R. Gans, J. Pruyn, D. Russo, P. Suess, and J. Zay

Committee members absent: None

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates, J. Spatz, and C. Peterson

**Minutes**

Commissioner Russo moved to approve the Minutes of the Regular Committee Meeting of November 16, 2017 of the Finance Committee. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of November 2017.

**Treasurer's Report – November 2017**

Treasurer Fates reviewed the written summary of the November Treasurer's Report. Cash and Investments totaled \$170.2M. He detailed the various account activities in the Commission's cash and investments over the past seven months.

Market yield on the portfolio was at 1.44 basis points, an increase from the prior month. The portfolio was showing unrealized losses of \$1.4M compared to unrealized losses at the prior year end of approximately \$541,000.

Treasurer Fates reviewed the \$8.3M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

**Financial Statements – November 2017**

Financial Administrator Peterson noted that for the seven months ended November 30, 2017, revenues exceeded expenses by approximately \$5.7M, primarily due to higher than budgeted water sales, sales tax collections, investment earnings and timing of expenditures.

Water sales were above seasonal budgeted amounts by 6.5%. Water purchases were up 5.5% versus seasonal budgeted amounts.

Financial Administrator Peterson stated that total cash and investment balances at the end of November exceeded total liabilities and targets.

It was noted that cash balances were up compared to prior year by approximately \$14M. Receivables were up due to higher water sales compared to the prior year and timing of receivables.

**Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

November 8, 2017 to December 5, 2017	\$ 7,854,178.20
<u>Estimated</u>	<u>\$ 1,051,625.00</u>
Total	\$ 8,905,803.20

**Other**

None

**Adjournment**

Commissioner Russo moved to adjourn the meeting at 6:00 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

## DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

**TO:** Chairman and Commissioners  
**FROM:** Bill Fates, Treasurer  
**DATE:** January 9, 2017  
**SUBJECT:** TREASURER'S REPORT – December 31, 2017

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of December. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

### Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$171.6 million at December 31<sup>st</sup>, an increase of \$1.4 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$19.3 million at December 31<sup>st</sup>, a decrease of approximately \$3.6 million compared to the \$22.9 million reported last month. This decrease reflects a \$5.0 million transfer of funds to the General Account.
3. The BMO Harris money market accounts had \$12.1 million at month-end, relatively unchanged from the prior month balance.
4. During the month of December, the IIT money market accounts decreased by approximately \$2.6 million from the prior month.
5. In December, our holdings of Commercial Paper and Asset Backed Securities increased by \$7.0 million and \$1.2 million, respectively.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the eight months ended December 31, 2017, the Commission's cash and investments increased a total of \$9.7 million.
  - The Operating & Maintenance Account decreased by \$1.3 million, for an ending balance of \$31.4 million.
  - The General Account decreased by \$11.2 million, for an ending balance of \$8.5 million. The Commission transferred \$21.3 million of investments from the General Account to the Capital Reserve account in June.
  - The Sales Tax Account remained unchanged at \$277.
  - The Capital Reserve Fund increased \$21.6 million for a balance of \$51.4 million.

- The Operating Reserve Account increased \$553,824 for a balance of \$67.8 million.
- The Long-Term Capital Reserve Account increased by \$134,136 for a balance of \$12.5 million.

The following table presents a summary of the changes in cash position by account.

**Cash and Investments by Account**

Account	Balance 4/30/2017	Balance 12/31/2017	Increase (Decrease)
Operations & Maintenance	\$32,727,195	\$31,381,562	\$(1,345,633)
General Account	19,715,309	8,488,463	(11,226,846)
Sales Tax	275	277	2
Operating Reserve	67,223,928	67,777,753	553,824
Capital Reserve	29,853,221	51,404,709	21,551,488
Long-Term Cap. Reserve	12,415,641	12,549,777	134,136
<b>Total Cash &amp; Investments</b>	<b>\$161,935,569</b>	<b>\$171,602,541</b>	<b>\$9,666,972</b>

**Schedule of Investments (Pages 5-10)**

1. The average yield to maturity on the Commission's investments was 1.44%, an increase from the prior month average yield to maturity of 1.42%.
2. The portfolio is showing estimated unrealized losses of \$1.5 million at December 31, 2017, compared to \$541,239 in unrealized losses at April 30, 2017.
3. The amortized cost of our investments was \$152.4 million at December 31<sup>st</sup>, up from the previous month due to cash transferred and interest earned.

**Statement of Cash Flows (Page 11)**

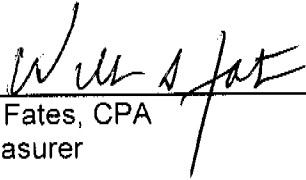
1. The statement of cash flows shows a breakdown of the \$9.7 million increase in cash and investments for the fiscal year.
2. Operating activities increased cash by \$11.0 million.
3. Approximately \$293,000 of sales tax revenue was received.
4. Capital Assets purchased were about \$2.2 million year-to-date.
5. Cash flow from investment activity generated \$1.2 million of income.

**Reserve Analysis (Page 12)**

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at December 31<sup>st</sup>.
2. The Operating and Maintenance Account was \$31.4 million which is a balance currently sufficient enough to cover an estimated 88 days of normal operation and maintenance costs.

3. The Operating Reserve account was \$67.8 million which is approximately 190 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Bill Fates", written over a horizontal line.

Bill Fates, CPA  
Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 December 31, 2017

FUNDS CONSIST OF:	December 31, 2017	November 30, 2017	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	19,251,008.93	22,905,012.93	(3,654,004.00)
<b>TOTAL CASH</b>	<b>19,252,208.93</b>	<b>22,906,212.93</b>	<b>(3,654,004.00)</b>
IIIT MONEY MARKET FUNDS	1,283,039.52	3,895,310.71	(2,612,271.19)
BMO HARRIS MONEY MARKET FUNDS	12,129,353.35	12,116,423.96	12,929.39
U. S. TREASURY INVESTMENTS	57,991,519.79	58,182,267.08	(190,747.29)
U. S. AGENCY INVESTMENTS	52,072,458.16	52,444,267.15	(371,808.99)
MUNICIPAL BONDS	6,189,179.84	6,189,553.18	(373.34)
COMMERCIAL PAPER	14,647,523.98	7,694,009.38	6,953,514.60
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	8,037,257.66	6,806,230.65	1,231,027.01
<b>TOTAL INVESTMENTS</b>	<b>152,350,332.30</b>	<b>147,328,062.11</b>	<b>5,022,270.19</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>171,602,541.23</b>	<b>170,234,275.04</b>	<b>1,368,266.19</b>
	<b>December 31, 2017</b>	<b>November 30, 2017</b>	<b>% CHANGE</b>
IIIT MONEY MARKET FUNDS	0.7%	2.7%	-67.1%
BMO HARRIS MONEY MARKET FUNDS	8.0%	8.2%	0.1%
U. S. TREASURY INVESTMENTS	38.1%	39.5%	-0.3%
U. S. AGENCY INVESTMENTS	34.2%	35.6%	-0.7%
MUNICIPAL BONDS	4.1%	4.2%	0.0%
COMMERCIAL PAPER	9.6%	5.2%	90.4%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	5.3%	4.6%	18.1%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>3.4%</b>

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 December 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/17
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	1.270%	12/31/17	01/01/18	1	1.270%	\$ 12,129,353.35	\$ 12,129,353.35	\$ -	\$ 12,129,353.35	-
<b>Water Fund General Account (01-121700)</b>										
IIIT - Money Market	1.310%	12/31/17	01/01/18	1	1.310%	546,451.75	546,451.75	-	546,451.75	-
JP Morgan Securities LLC CP	0.000%	08/02/17	02/06/18	37	1.440%	1,000,000.00	992,532.22	6,037.78	998,570.00	-
Toyota Motor Credit Corp	0.000%	12/15/17	03/15/18	74	1.570%	1,000,000.00	996,100.00	736.67	996,836.67	-
Toyota Motor Credit Corp	0.000%	12/15/17	04/13/18	103	1.610%	1,000,000.00	984,711.11	755.56	995,466.67	-
JP Morgan Securities LLC CP	0.000%	12/15/17	05/29/18	149	1.810%	1,000,000.00	991,900.00	700.00	992,600.00	-
JP Morgan Securities LLC CP	0.000%	12/15/17	06/13/18	164	1.840%	1,000,000.00	990,900.00	859.44	991,759.44	-
GE Capital Treasury LLC	0.000%	12/15/17	07/16/18	197	1.770%	1,000,000.00	989,645.83	826.39	990,472.22	-
GE Capital Treasury LLC	0.000%	12/15/17	08/15/18	227	1.800%	1,000,000.00	987,985.00	840.56	988,825.56	-
GE Capital Treasury LLC	0.000%	12/15/17	09/07/18	250	1.830%	1,000,000.00	986,626.11	854.72	987,480.83	-
	Weighted Avg Maturity		24		1.683%	\$ 8,546,451.75	\$ 8,476,852.02	\$ 11,611.12	\$ 8,488,463.14	\$ -
<b>Sales Tax Funds (01-123000)</b>										
IIIT - Money Market	1.310%	12/31/17	01/01/18	1	1.310%	277.25	277.25	-	277.25	-
	Weighted Avg Maturity		1		1.310%	\$ 277.25	\$ 277.25	\$ -	\$ 277.25	\$ -



DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
December 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/17
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	1.310%	12/31/17	01/01/18	1	1.310%	293,926.65	293,926.65	-	293,926.65	-
US Treasury Notes	1.625%	11/14/16	04/30/19	485	1.060%	205,000.00	207,802.73	(1,280.80)	206,521.93	570.55
US Treasury Notes	2.125%	12/30/15	08/31/20	974	1.740%	575,000.00	584,950.20	(4,178.56)	580,771.64	4,151.67
US Treasury Notes	1.750%	02/03/16	10/31/20	1,035	1.350%	740,000.00	753,701.56	(5,416.36)	748,285.20	2,217.96
US Treasury Notes	2.625%	05/03/16	11/15/20	1,050	1.210%	2,400,000.00	2,548,875.00	(53,504.26)	2,495,370.74	8,179.56
US Treasury Notes	2.000%	03/24/16	11/30/20	1,065	1.380%	2,000,000.00	2,056,015.63	(20,772.75)	2,035,242.88	3,516.48
US Treasury Notes	2.375%	03/31/16	12/31/20	1,096	1.280%	775,000.00	813,931.64	(14,087.03)	799,844.61	50.85
US Treasury Notes	2.000%	07/06/16	02/28/21	1,155	0.920%	775,000.00	812,902.34	(11,948.83)	800,953.51	5,266.57
US Treasury Notes	1.250%	06/27/16	03/31/21	1,186	0.980%	1,265,000.00	1,281,108.99	(5,032.40)	1,276,076.59	4,040.01
US Treasury Notes	2.000%	01/05/17	05/31/21	1,247	1.870%	1,300,000.00	1,307,007.81	(1,518.13)	1,305,489.68	2,285.71
US Treasury Notes	2.000%	09/01/16	05/31/21	1,247	1.220%	1,950,000.00	2,020,078.13	(19,253.00)	2,000,825.13	3,428.57
US Treasury Notes	2.000%	10/05/16	08/31/21	1,339	1.210%	1,275,000.00	1,322,862.30	(11,866.37)	1,310,995.93	8,664.36
US Treasury Notes	2.000%	12/05/16	08/31/21	1,339	1.930%	2,150,000.00	2,156,382.81	(1,378.58)	2,155,004.23	14,610.50
US Treasury Notes	1.250%	03/13/17	10/31/21	1,400	2.110%	855,000.00	822,603.52	5,359.99	827,963.51	1,830.46
US Treasury Notes	2.000%	08/30/17	10/31/21	1,400	1.640%	2,000,000.00	2,028,515.63	(2,221.77)	2,026,293.86	6,850.83
US Treasury Notes	1.750%	04/03/17	11/30/21	1,430	1.860%	1,500,000.00	1,492,734.38	1,124.41	1,493,858.79	2,307.69
US Treasury Notes	1.750%	10/03/17	11/30/21	1,430	1.860%	1,500,000.00	1,495,195.31	278.28	1,495,473.59	2,307.69
US Treasury Notes	2.125%	06/28/17	12/31/21	1,461	1.720%	4,000,000.00	4,070,781.25	(7,713.69)	4,063,067.56	234.81
US Treasury Notes	1.750%	08/01/17	02/28/22	1,520	1.780%	1,800,000.00	1,797,539.06	225.48	1,797,764.54	10,703.04
US Treasury Notes	1.750%	05/11/17	04/30/22	1,581	1.930%	1,050,000.00	1,040,935.55	1,124.75	1,042,060.30	3,147.10
Inter-American Development Bank	1.000%	04/12/16	05/13/19	498	1.100%	790,000.00	787,630.00	1,310.08	788,940.08	1,053.33
African Development Bank Note	1.125%	09/14/16	09/20/19	628	1.160%	505,000.00	504,464.70	226.29	504,690.99	1,593.91
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	696	1.500%	850,000.00	843,028.87	1,085.32	844,114.19	903.13
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,164	1.730%	925,000.00	920,597.00	1,544.76	922,141.76	4,676.39
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	274	1.470%	150,000.00	150,000.00	-	150,000.00	552.00
NYC, NY Taxable GO Bonds	1.850%	03/31/15	10/01/18	274	1.650%	565,000.00	565,000.00	-	565,000.00	2,330.63
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	439	1.970%	300,000.00	300,000.00	-	300,000.00	1,743.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	500	2.000%	135,000.00	135,000.00	-	135,000.00	345.52
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	547	2.160%	925,000.00	925,000.00	-	925,000.00	10,003.88
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	592	1.230%	710,000.00	711,533.60	(696.04)	710,837.56	3,486.89
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	639	1.880%	310,000.00	310,000.00	-	310,000.00	1,301.23
NY Trans Fin Auth, NY Txbl Rev Bonds	2.750%	04/23/15	02/01/20	762	1.880%	375,000.00	389,816.25	(8,188.76)	381,627.49	4,296.88
NY Trans Fin Auth, NY Txbl Rev Bonds	1.500%	07/14/16	05/01/21	1,217	1.500%	600,000.00	600,000.00	-	600,000.00	1,500.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,196	2.270%	313,085.88	332,653.75	(2,085.83)	330,567.92	913.17
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,347	2.270%	364,820.37	387,849.66	(1,816.96)	386,032.70	1,064.06
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,859	2.240%	649,410.60	665,950.28	-	665,950.28	1,623.53
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,384	2.620%	250,835.15	265,571.71	(2,335.12)	263,236.59	731.60
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,596	2.350%	383,566.44	400,407.40	(2,302.25)	398,105.15	958.92
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,688	2.550%	417,583.33	444,660.99	(4,184.31)	440,476.68	1,217.95



DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
December 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/17
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	1.310%	12/31/17	01/01/18	1	1.310%	121,924.27	121,924.27	-	121,924.27	-
US Treasury Notes	1.750%	02/03/16	10/31/20	1,035	1.350%	250,000.00	254,628.91	(1,829.85)	252,799.06	749.31
US Treasury Notes	2.000%	03/28/16	11/30/20	1,065	1.380%	265,000.00	272,442.77	(2,749.63)	269,693.14	465.93
US Treasury Notes	1.625%	11/14/16	11/30/20	1,065	1.400%	320,000.00	322,800.00	(767.35)	322,032.65	457.14
US Treasury Notes	2.000%	03/28/16	10/31/21	1,400	1.520%	275,000.00	282,014.65	(2,146.33)	279,868.32	941.99
US Treasury Notes	1.875%	01/12/15	11/30/21	1,430	1.780%	260,000.00	261,675.78	(697.19)	260,978.59	428.57
US Treasury Notes	1.500%	12/30/15	01/31/22	1,492	2.040%	75,000.00	72,697.27	727.90	73,425.17	470.79
US Treasury Notes	1.500%	09/03/15	01/31/22	1,492	1.870%	350,000.00	342,234.38	2,714.23	344,948.61	2,197.01
US Treasury Notes	1.625%	02/26/15	08/15/22	1,688	1.820%	175,000.00	172,662.11	854.50	173,516.61	1,074.13
US Treasury Notes	1.625%	12/04/15	11/15/22	1,780	1.930%	200,000.00	196,109.38	1,110.42	197,219.80	421.96
US Treasury Notes	1.500%	02/01/17	03/31/23	1,916	2.210%	425,000.00	407,800.78	2,408.83	410,209.61	1,628.78
US Treasury Notes	1.750%	04/24/15	05/15/23	1,961	1.790%	390,000.00	388,781.25	388.35	389,169.60	886.12
US Treasury Notes	1.375%	08/31/17	06/30/23	2,007	1.850%	175,000.00	170,378.91	252.85	170,631.76	6.65
US Treasury Notes	1.375%	01/03/17	08/31/23	2,069	2.240%	200,000.00	189,320.31	1,492.19	190,812.50	934.39
US Treasury Notes	1.375%	09/01/16	08/31/23	2,069	1.470%	275,000.00	273,259.77	318.50	273,578.27	1,284.79
US Treasury Notes	2.750%	12/05/16	11/15/23	2,145	2.260%	60,000.00	61,877.34	(271.42)	61,605.92	214.23
US Treasury Notes	2.750%	03/28/16	11/15/23	2,145	1.720%	150,000.00	160,974.61	(2,406.55)	158,568.06	535.57
US Treasury Notes	2.750%	10/09/15	11/15/23	2,145	1.910%	155,000.00	164,766.21	(2,540.33)	162,225.88	553.42
US Treasury Notes	2.750%	05/26/16	11/15/23	2,145	1.650%	275,000.00	296,097.66	(4,274.40)	291,823.26	981.87
US Treasury Notes	2.750%	10/05/16	02/15/24	2,237	1.460%	75,000.00	81,738.28	(1,084.06)	80,654.22	779.04
US Treasury Notes	2.500%	03/16/17	05/15/24	2,327	2.450%	300,000.00	300,960.94	(94.13)	300,866.81	973.76
US Treasury Notes	2.000%	06/28/17	05/31/24	2,343	1.970%	285,000.00	285,545.51	(36.16)	285,509.35	501.10
US Treasury Notes	2.375%	03/28/16	08/15/24	2,419	1.810%	200,000.00	208,679.69	(1,715.75)	206,963.94	1,794.16
US Treasury Notes	2.375%	08/02/17	08/15/24	2,419	2.070%	200,000.00	204,039.06	(219.79)	203,819.27	1,794.16
US Treasury Notes	2.125%	12/01/17	11/30/24	2,526	2.280%	475,000.00	470,416.99	45.27	470,462.26	887.36
US Treasury Notes	2.125%	05/03/16	05/15/25	2,692	1.760%	150,000.00	154,558.59	(782.65)	153,775.94	413.85
US Treasury Notes	2.250%	07/06/16	11/15/25	2,876	1.320%	105,000.00	113,613.28	(1,295.91)	112,317.37	306.73
US Treasury Notes	2.250%	06/27/16	11/15/25	2,876	1.450%	115,000.00	123,036.52	(1,219.17)	121,817.35	335.95
Inter-American Development Bank	1.000%	04/12/16	05/13/19	498	1.100%	140,000.00	139,580.00	232.17	139,812.17	186.67
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,164	1.730%	150,000.00	149,286.00	250.50	149,536.50	758.33
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,171	1.640%	150,000.00	149,884.50	40.32	149,924.82	710.94
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	274	1.650%	95,000.00	95,000.00	-	95,000.00	391.88
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	547	2.160%	150,000.00	150,000.00	-	150,000.00	1,622.25
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	639	1.680%	40,000.00	40,000.00	-	40,000.00	167.90
NY Trans Fin Auth, NY Txbl Rev Bonds	2.750%	04/23/15	02/01/20	762	1.880%	75,000.00	77,963.25	(1,637.75)	76,325.50	859.38
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	805	2.290%	70,000.00	70,000.00	-	70,000.00	472.82
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	866	2.250%	50,000.00	50,000.00	-	50,000.00	143.94
NY Trans Fin Auth, NY Txbl Rev Bonds	1.500%	07/14/16	05/01/21	1,217	1.500%	100,000.00	100,000.00	-	100,000.00	250.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,196	2.270%	50,147.97	53,282.20	(334.08)	52,948.12	146.26
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,347	2.270%	66,667.67	70,876.07	(332.03)	70,544.04	194.45
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,859	2.240%	149,863.99	153,680.84	-	153,680.84	374.66
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,384	2.620%	61,971.05	65,611.86	(576.92)	65,034.94	180.75
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,596	2.350%	57,534.95	60,061.11	(345.36)	59,715.75	143.84
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,688	2.550%	68,921.54	73,390.68	(690.62)	72,700.06	201.02

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
December 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/17
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	366	1.200%	16,222.23	16,384.46	(128.28)	16,256.18	25.66
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	609	1.080%	39,833.17	40,232.05	(258.13)	39,973.92	54.64
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	1,128	1.680%	167,146.91	168,815.44	(737.59)	168,077.85	296.96
FNMA SERIES 2015	2.013%	03/31/15	07/01/22	1,643	1.710%	17,204.49	17,376.22	(75.32)	17,300.90	28.86
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	2,124	2.010%	124,850.25	127,347.01	(45.05)	127,301.96	285.18
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,247	2.240%	200,000.00	203,993.00	-	203,993.00	491.83
Fannie Mae Global Notes	1.625%	12/30/13	11/27/18	331	1.780%	275,000.00	273,036.50	1,588.53	274,625.03	422.05
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	415	1.550%	400,000.00	405,944.00	(4,488.81)	401,455.19	2,750.00
FHLB Global Note	1.125%	06/02/16	06/21/19	537	1.140%	375,000.00	374,842.50	80.54	374,923.04	117.19
FNMA Notes	1.000%	10/19/16	08/28/19	605	1.040%	2,135,000.00	2,132,651.50	980.48	2,133,631.98	7,294.58
FHLB Global Note	1.125%	07/13/16	07/14/21	1,291	1.230%	250,000.00	248,767.50	353.10	249,120.60	1,304.69
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,556	1.970%	500,000.00	497,755.00	312.70	498,067.70	2,239.58
FNMA Notes	2.125%	04/26/16	04/24/26	3,036	2.210%	210,000.00	208,357.80	251.49	208,609.29	830.52
		Weighted Avg Maturity	1.526		1.675%	\$ 12,487,288.49	\$ 12,569,154.71	\$ (19,377.74)	\$ 12,549,776.97	\$ 44,965.59
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	1.310%	12/31/17	01/01/18	1	1.310%	320,459.60	320,459.60	-	320,459.60	-
US Treasury Notes	0.750%	06/22/17	02/15/19	411	1.340%	600,000.00	594,234.37	1,830.40	596,064.77	1,699.73
US Treasury Notes	1.625%	11/14/16	04/30/19	485	1.060%	915,000.00	927,509.77	(5,716.76)	921,793.01	2,546.58
US Treasury Notes	0.875%	06/22/17	09/15/19	623	1.400%	2,500,000.00	2,471,191.41	6,766.77	2,477,958.18	6,526.24
US Treasury Notes	1.500%	12/05/16	11/30/19	699	1.450%	775,000.00	776,210.94	(429.34)	775,781.60	1,021.98
US Treasury Notes	1.250%	01/05/17	01/31/20	761	1.520%	150,000.00	148,798.83	381.25	149,180.08	784.65
US Treasury Notes	1.375%	02/01/17	02/29/20	790	1.570%	1,500,000.00	1,491,386.72	2,512.36	1,493,899.08	7,007.94
US Treasury Notes	1.125%	03/14/17	03/31/20	821	1.700%	600,000.00	589,875.00	2,618.23	592,493.23	1,724.59
US Treasury Notes	1.375%	06/22/17	03/31/20	821	1.490%	2,500,000.00	2,492,285.16	1,460.57	2,493,745.73	8,782.62
US Treasury Notes	1.375%	05/09/17	05/31/20	882	1.700%	1,000,000.00	994,257.81	1,196.46	995,454.27	1,208.79
US Treasury Notes	1.625%	06/28/17	06/30/20	912	1.500%	3,300,000.00	3,311,988.28	(1,988.88)	3,309,999.40	148.14
US Treasury Notes	2.000%	07/06/17	07/31/20	943	1.610%	1,000,000.00	1,011,757.81	(1,826.46)	1,009,931.35	8,369.57
US Treasury Notes	2.000%	06/22/17	07/31/20	943	1.550%	1,200,000.00	1,216,359.37	(2,709.98)	1,213,649.39	10,043.48
US Treasury Notes	1.375%	08/30/17	08/31/20	974	1.450%	2,000,000.00	1,995,703.13	477.93	1,996,181.06	9,343.92
US Treasury Notes	1.375%	10/05/17	09/30/20	1,004	1.640%	1,620,000.00	1,607,533.59	989.26	1,608,522.85	5,691.14
US Treasury Notes	1.375%	11/01/17	10/31/20	1,035	1.770%	1,200,000.00	1,186,406.25	736.10	1,187,142.35	2,825.97
US Treasury Notes	1.750%	12/01/17	12/31/20	1,096	1.910%	2,500,000.00	2,488,281.25	284.65	2,488,565.90	120.86
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	200	0.950%	600,000.00	598,938.00	799.96	599,737.96	2,362.50
African Development Bank Note	1.625%	10/31/16	10/02/18	275	1.120%	200,000.00	201,914.00	(1,156.40)	200,757.60	803.47
Inter-American Development Bank	1.000%	04/12/16	05/13/19	498	1.100%	420,000.00	418,740.00	696.50	419,436.50	560.00
African Development Bank Note	1.125%	09/14/16	09/20/19	628	1.160%	235,000.00	234,750.90	105.30	234,856.20	741.72
Intl Bank of Recons and Dev Notes Global Notes		08/18/17	11/27/19	696	1.500%	1,000,000.00	991,798.67	1,276.85	993,075.52	1,062.50
Regional Trans Auth, IL Rev Bonds	1.250%	04/26/16	05/04/18	124	1.250%	600,000.00	600,000.00	-	600,000.00	1,875.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	547	2.160%	600,000.00	600,000.00	-	600,000.00	6,489.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	592	1.230%	330,000.00	330,712.80	(323.51)	330,389.29	1,620.67

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
December 31, 2017

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/17
Capital Reserve (01-122000) Continued...										
FNMA SERIES 2015 M1	1.626%	01/30/15	02/01/18	32	1.260%	6,074.51	6,135.21	(60.70)	6,074.51	8.23
FNMA SERIES 2015 M7	1.550%	04/30/15	04/01/18	91	1.260%	38,360.69	38,744.15	(383.46)	38,360.69	49.55
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	305	1.150%	190,945.79	195,003.40	(2,794.42)	192,208.98	369.64
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	366	1.200%	46,864.21	47,332.85	(370.56)	46,962.29	74.13
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	517	1.050%	82,390.26	83,214.13	(495.06)	82,719.07	122.56
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	609	1.080%	136,926.51	138,297.68	(887.34)	137,410.34	187.82
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	731	0.770%	31,854.54	33,397.49	(924.61)	32,472.88	119.45
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	846	0.540%	240,915.53	240,828.82	86.71	240,915.53	316.65
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,187	2.030%	166,874.51	178,451.44	(11,576.93)	166,874.51	625.78
FHLB Global Note	0.875%	08/25/16	10/01/18	274	0.910%	550,000.00	549,626.00	239.18	549,865.18	1,203.13
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	292	1.180%	1,475,000.00	1,472,610.50	1,770.07	1,474,380.57	3,318.75
FHLB Notes	1.250%	12/08/16	01/16/19	381	1.250%	700,000.00	699,972.00	12.93	699,984.93	4,010.42
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	393	1.400%	1,255,000.00	1,254,221.90	499.58	1,254,721.48	7,333.91
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	422	1.080%	1,475,000.00	1,471,519.00	2,133.96	1,473,652.96	5,121.53
Freddie Mac Notes	1.125%	03/31/16	04/15/19	470	1.050%	925,000.00	927,201.50	(1,259.85)	925,941.65	2,196.88
FHLB Global Note	1.125%	06/27/16	06/21/19	537	0.820%	1,125,000.00	1,135,196.42	(5,124.28)	1,130,072.14	351.56
FHLMC Reference Note	0.875%	07/19/16	07/19/19	565	0.960%	650,000.00	648,427.00	753.95	649,180.95	2,559.38
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	579	0.930%	750,000.00	748,740.00	589.52	749,329.52	2,716.15
Freddie Mac Notes	1.375%	07/18/17	08/15/19	592	1.450%	1,900,000.00	1,897,207.00	604.39	1,897,811.39	11,756.25
FNMA Notes	0.875%	08/31/16	08/28/19	605	1.050%	1,675,000.00	1,672,387.00	1,153.09	1,673,540.09	5,722.92
FHLB Global Note	1.000%	10/03/16	09/28/19	634	1.010%	750,000.00	749,737.50	108.65	749,846.15	1,979.17
FNMA Notes	1.500%	02/24/17	02/28/20	789	1.520%	750,000.00	749,520.00	132.53	749,652.53	3,843.75
FHLMC Agency	1.375%	04/19/17	04/20/20	841	1.490%	1,200,000.00	1,195,896.00	938.14	1,196,834.14	3,254.17
FNMA Notes	1.500%	07/28/17	07/30/20	942	1.600%	2,500,000.00	2,492,425.00	1,031.85	2,493,456.85	15,625.00
FHLB Notes	1.375%	09/08/17	09/28/20	1,002	1.480%	1,300,000.00	1,295,827.00	417.74	1,296,244.74	4,617.71
Credit Agricole CIB NY CP	0.000%	08/02/17	02/07/18	38	1.380%	600,000.00	595,684.50	3,470.66	599,155.16	-
JP Morgan Securities LLC CP	0.000%	06/21/17	03/16/18	75	1.510%	1,250,000.00	1,236,134.72	10,036.81	1,246,171.53	-
Toyota Motor Credit Corp	0.000%	06/21/17	03/16/18	75	1.460%	1,250,000.00	1,236,600.00	9,700.00	1,246,300.00	-
Bank of Tokyo Mitsubishi UFJ	0.000%	11/13/17	05/11/18	131	1.570%	800,000.00	793,794.67	1,698.66	795,493.33	-
Weighted Avg Maturity			672		1.415%	\$ 51,486,666.15	\$ 51,385,226.54	\$ 19,482.47	\$ 51,404,709.01	\$ 160,845.55
TOTAL ALL FUNDS					1.480%	\$151,996,965.57	\$152,536,970.88	\$ (186,638.58)	\$ 152,350,332.30	\$ 414,958.34
Less: Net Unsettled Trades									\$ 152,350,332.30	
December 31, 2017					90 DAY US TREASURY YIELD	1.39%	Longest Maturity	\$ 210,000.00	3.036	
					3 month US Treasury Bill Index	1.25%				
					0-3 Year US Treasury Index	1.74%				
					1-3 Year US Treasury Index	1.88%				
					1-5 Year US Treasury Index	1.97%				
					1-10 Year US Treasury Index	2.07%				

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2017 to December 31, 2017

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**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash received from customers	\$ 90,938,014
Cash payments to suppliers	(77,903,571)
Cash payments to employees	(2,060,084)
Net cash from operating activities	10,974,359

**CASH FLOWS FROM NONCAPITAL**

**FINANCING ACTIVITIES**

Cash received from sales taxes	293,243
Cash received/paid from long term loans	(559,303)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	(266,060)

**CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES**

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(2,223,709)
Net cash from capital and related financing activities	(2,223,709)

**CASH FLOWS FROM INVESTING ACTIVITIES**

Investment income	1,182,382
Net cash from investing activities	1,182,382

Net Increase (Decrease) in cash and investments 9,666,972

CASH AND INVESTMENTS, MAY 1, 2017 161,935,569

CASH AND INVESTMENTS, DECEMBER 31, 2017 \$ 171,602,541

December 31, 2017  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	12/31/2017		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 64,133,035 180	\$ 67,777,753 190	\$ 3,644,718
B. Capital Reserve	\$ 50,701,790	\$ 51,249,202	\$ 547,412
C. Long Term Water Capital Reserve	\$ 12,025,000	\$ 12,549,777	\$ 524,777
D. O+M Account (1)	\$ 10,072,463	\$ 31,381,562	\$ 21,309,099
E. Current Construction Obligation and Customer Construction Escrows	\$ 155,507	\$ 155,507	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 137,087,795</b>	<b>\$ 163,113,801</b>	<b>\$ 26,026,005</b>

<b>TABLE 2</b>		
<b>OTHER CASH</b>		
F. General Fund		\$ 8,488,463
G. Sales Tax		\$ 277
<b>TOTAL TABLE 2-OTHER CASH</b>		<b>\$ 8,488,740</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>		<b>\$ 171,602,541</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



# DuPage Water Commission

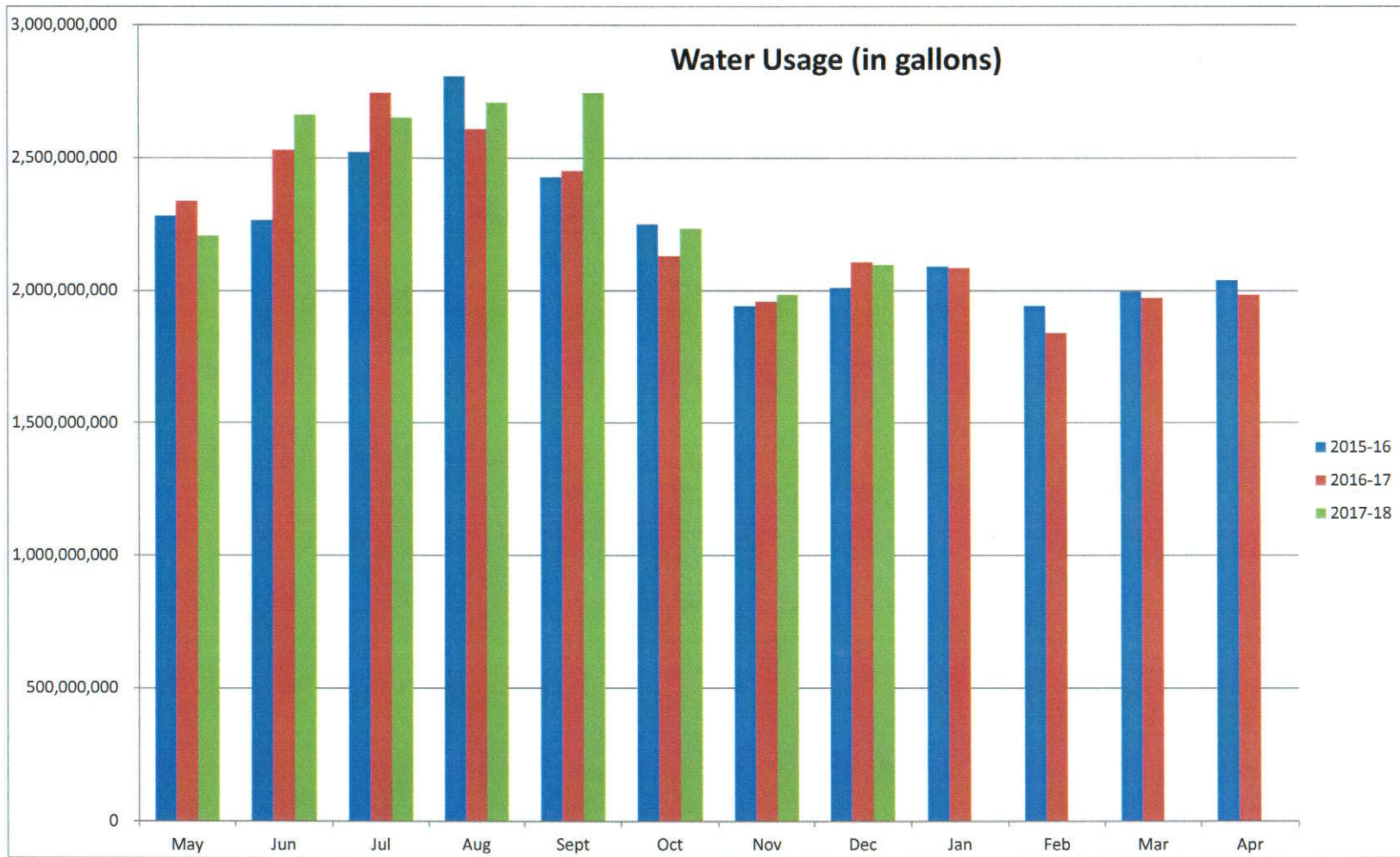
## MEMORANDUM

TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CP JP*  
DATE: January 9, 2018  
SUBJECT: Financial Report – December 31, 2017

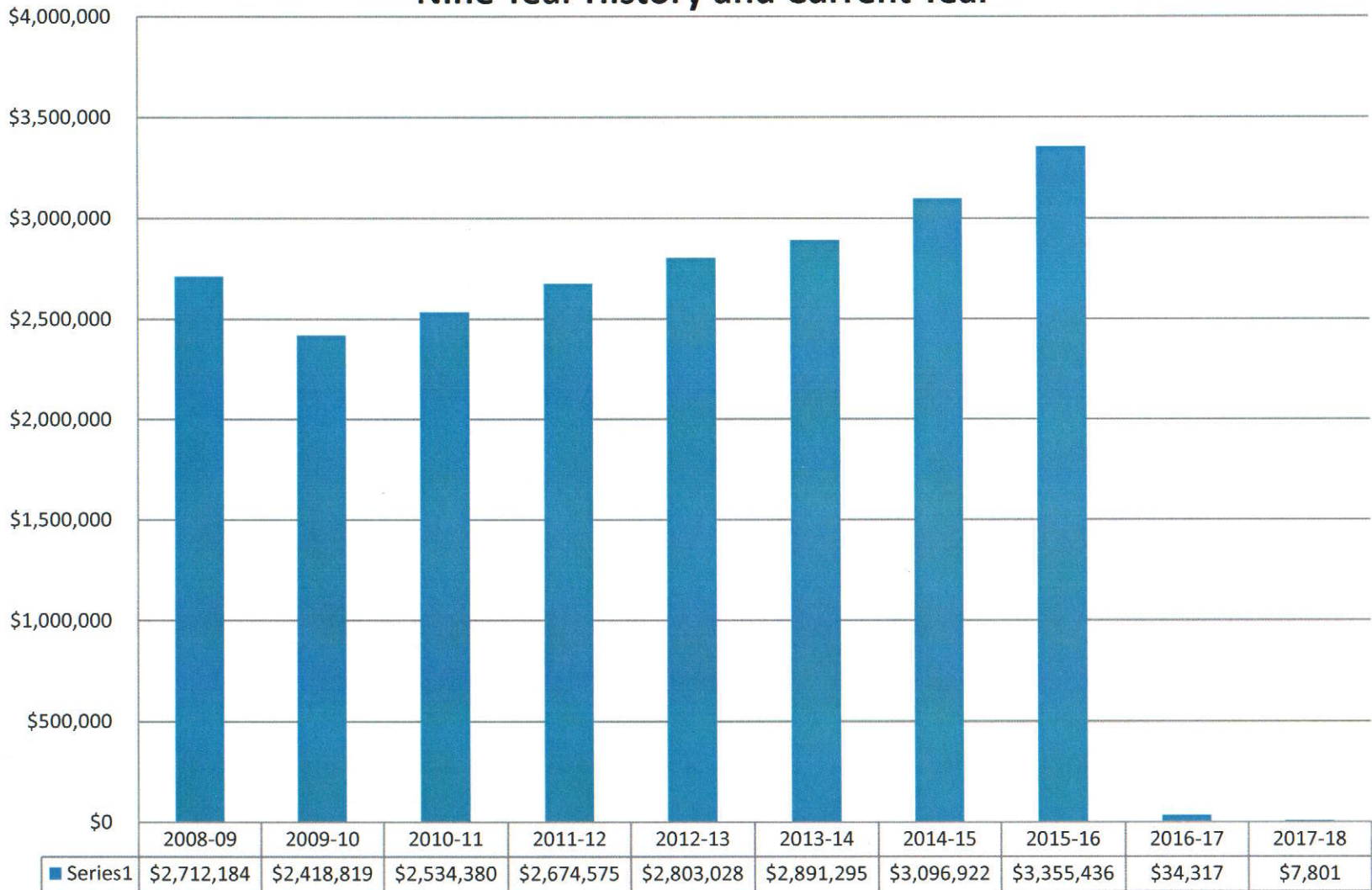
- Water sales to Commission customers for December 2017 were 10.1 million gallons (0.5%) below December 2016, but increased by 120.0 million gallons compared to November 2017. Year-to-date water sales were up by 387.5 million gallons or 2.1% compared to the prior fiscal year.
- Water sales to Commission customers for December were 172.4 million gallons (9.3%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,188 million gallons (6.8%) above the budgeted anticipated/forecasted sales.
- For the month of December, water billings to customers for O&M costs were \$9.9 million and water purchases from the City of Chicago was \$8.1 million. Water billing receivables at December month end (\$12.0 million) were relatively unchanged compared to the prior month (\$11.9 million) primarily due to timing of collections.
- The Commission is eight months or 67% into the fiscal year. As of December 31, 2017, \$93.1 million of the \$122.0 million revenue budget has been realized. Therefore, 76% of the revenue budget has been accounted for year to date. For the same period, \$87.0 million of the \$121.7 million expenditure budget has been realized, and this accounts for 71% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 108% percent of the current budget and expenses are 102% of the current budget.
- The Operating Reserve and Long Term Water Capital Accounts had reached or exceeded their respective 2017/2018 fiscal year end minimum targeted levels. The O&M and General Account have balances of \$31.4 million and \$8.5 million, respectively.

cc: Chairman and Commissioners

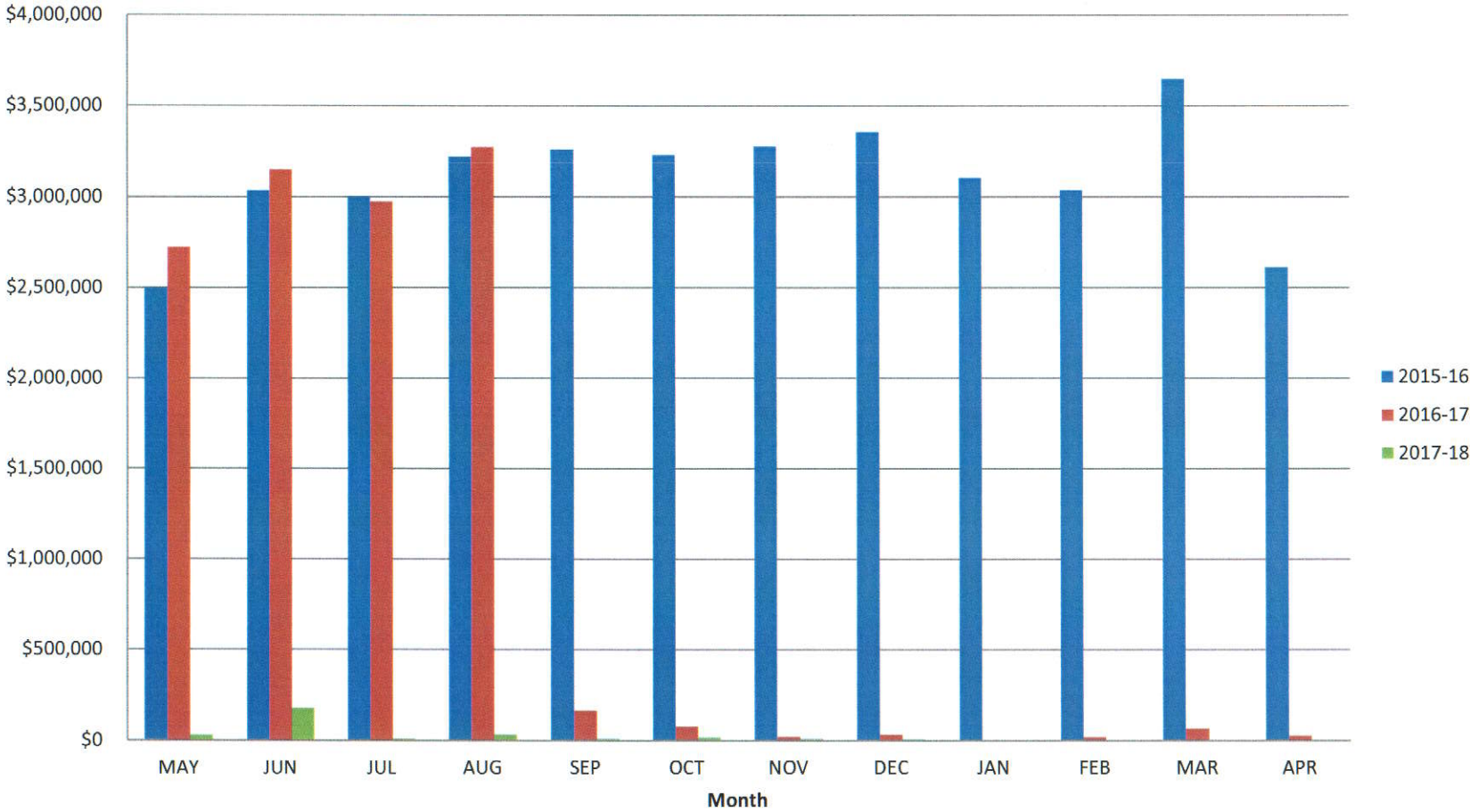




### DuPage Water Commission - Sales Tax Collections - Month of Dec - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets  
December 31, 2017

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 31,381,562.28	\$ 10,072,463.33		Positive Net Assets
General Account	\$ 8,488,463.14	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 277.25	\$ -		Positive Net Assets
Operating Reserve	\$ 67,986,899.78		\$ 64,133,035.00	Target Met
Capital Reserve	\$ 51,565,554.56		\$ 50,857,297.05	Target Met
L-T Water Capital Reserve	\$ 12,594,742.56		\$ 12,025,000.00	Target Met
	\$ 172,017,499.57	\$ 10,072,463.33	\$ 127,015,332.05	\$ 34,929,704.19

Total Net Assets - All Commission Accounts

Unrestricted	\$ 170,844,511.41
Invested in Capital Assets, net	\$ 339,753,850.02
Total	<u>\$ 510,598,361.43</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	19,252,208.93	16,037,452.72	3,214,756.21
120 - INVESTMENTS	152,350,332.30	143,752,706.43	8,597,625.87
131 - WATER SALES	11,993,117.52	11,004,754.17	988,363.35
132 - INTEREST RECEIVABLE	414,958.34	337,588.71	77,369.63
133 - SALES TAX RECEIVABLE	0.00	8,295,000.00	-8,295,000.00
134 - OTHER RECEIVABLE	-541,238.61	537,500.32	-1,078,738.93
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	473,998.55	474,079.52	-80.97
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>184,121,145.03</b>	<b>180,616,849.87</b>	<b>3,504,295.16</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	509,060,257.76	505,282,900.07	3,777,357.69
175 - LESS: ACCUMULATED DEPRECIATION	-172,346,533.14	-163,777,311.19	-8,569,221.95
180 - CONSTRUCTION IN PROGRESS	3,040,125.40	4,033,609.78	-993,484.38
190 - LONG-TERM ASSETS	15,033,660.79	1,963,233.61	13,070,427.18
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>354,787,510.81</b>	<b>347,502,432.27</b>	<b>7,285,078.54</b>
<b>Total Assets:</b>	<b>538,908,655.84</b>	<b>528,119,282.14</b>	<b>10,789,373.70</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	8,602,290.70	8,334,174.30	-268,116.40
211 - OTHER CURRENT LIABILITIES	1,199,978.87	494,168.61	-705,810.26
225 - ACCRUED PAYROLL LIABILITIES	63,012.40	63,163.54	151.14
226 - ACCRUED VACATION	207,181.36	188,984.74	-18,196.62
250 - CONTRACT RETENTION	136,708.00	288,400.00	151,692.00
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,972,616.03	5,722,286.31	-12,250,329.72
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>28,200,586.41</b>	<b>15,109,976.55</b>	<b>-13,090,609.86</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	109,708.00	525,423.00	415,715.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>109,708.00</b>	<b>525,423.00</b>	<b>415,715.00</b>
<b>Total Liability:</b>	<b>28,310,294.41</b>	<b>15,635,399.55</b>	<b>-12,674,894.86</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	504,498,312.25	494,119,673.04	10,378,639.21
<b>Total Level1 30 - EQUITY:</b>	<b>504,498,312.25</b>	<b>494,119,673.04</b>	<b>10,378,639.21</b>
<b>Total Beginning Equity:</b>	<b>504,498,312.25</b>	<b>494,119,673.04</b>	<b>10,378,639.21</b>
Total Revenue	93,074,176.50	101,889,030.77	-8,814,854.27
Total Expense	86,974,127.32	83,524,821.22	-3,449,306.10
<b>Revenues Over/(Under) Expenses</b>	<b>6,100,049.18</b>	<b>18,364,209.55</b>	<b>-12,264,160.37</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>510,598,361.43</b>	<b>512,483,882.59</b>	<b>-1,885,521.16</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>538,908,655.84</b>	<b>528,119,282.14</b>	<b>10,789,373.70</b>

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# Monthly & YTD Budget Report

		December 2017-2018 Budget	December 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
<b>510 - WATER SERVICE</b>								
								% of Year Completed: 67%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,851,797.27)	(9,643,382.64)	(83,150,393.47)	(88,851,887.52)	107 %	(117,710,070.08)	75 %
01-511200	O&M PAYMENTS- PRIVATE	(213,951.77)	(244,649.04)	(2,009,781.01)	(2,112,542.24)	105 %	(2,845,103.44)	74 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,679.75)	(28,679.75)	(229,438.00)	(229,438.00)	100 %	(344,157.00)	67 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(339,643.28)	(339,643.52)	100 %	(509,465.00)	67 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,674.16)	(23,165.36)	(13,393.28)	(35,465.83)	265 %	(20,090.00)	177 %
<b>510 - WATER SERVICE Totals:</b>		<b>(9,138,558.36)</b>	<b>(9,982,332.23)</b>	<b>(85,742,649.04)</b>	<b>(91,568,977.11)</b>	<b>107 %</b>	<b>(121,428,885.52)</b>	<b>75 %</b>
<b>520 - TAXES</b>								
								% of Year Completed: 67%
01-530010	SALES TAXES - WATER REVENUE	0.00	(7,800.75)	0.00	(293,242.66)	0 %	0.00	0 %
<b>520 - TAXES Totals:</b>		<b>0.00</b>	<b>(7,800.75)</b>	<b>0.00</b>	<b>(293,242.66)</b>	<b>0 %</b>	<b>0.00</b>	<b>0 %</b>
<b>540 - OTHER INCOME</b>								
								% of Year Completed: 67%
01-581000	INVESTMENT INCOME	(46,666.66)	(70,620.07)	(373,333.28)	(1,197,903.41)	321 %	(560,000.00)	214 %
01-582000	INTEREST INCOME	0.00	(874.03)	0.00	(2,738.11)	0 %	0.00	0 %
01-590000	OTHER INCOME	0.00	(970.95)	0.00	(8,770.90)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	(2,544.31)	0 %	0.00	0 %
<b>540 - OTHER INCOME Totals:</b>		<b>(46,666.66)</b>	<b>(72,465.05)</b>	<b>(373,333.28)</b>	<b>(1,211,956.73)</b>	<b>325 %</b>	<b>(560,000.00)</b>	<b>216 %</b>
<b>Revenue Totals:</b>		<b>(9,185,225.02)</b>	<b>(10,062,598.03)</b>	<b>(86,115,982.32)</b>	<b>(93,074,176.50)</b>	<b>108 %</b>	<b>(121,988,885.52)</b>	<b>76 %</b>

Expense	December 2017-2018 Budget	December 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used	
% of Year Completed: 67%								
<b>610 - PERSONNEL SERVICES</b>								
01-60-611100	ADMIN SALARIES	111,272.79	99,124.92	849,923.52	815,918.49	96 %	1,319,962.04	62 %
01-60-611200	OPERATIONS SALARIES	139,674.50	122,390.83	1,080,279.71	1,004,431.91	93 %	1,627,908.00	62 %
01-60-611300	SUMMER INTERNS	0.00	0.00	27,000.00	8,024.00	30 %	27,000.00	30 %
01-60-611600	ADMIN OVERTIME	616.67	103.20	4,933.32	1,301.80	26 %	7,400.00	18 %
01-60-611700	OPERATIONS OVERTIME	18,086.05	385.54	123,468.65	142,157.73	115 %	179,069.88	79 %
01-60-612100	PENSION	21,154.63	16,742.69	169,237.04	213,970.93	126 %	253,855.60	84 %
01-60-612200	MEDICAL/LIFE BENEFITS	46,745.52	48,615.70	373,964.16	345,189.04	92 %	766,320.00	45 %
01-60-612300	FEDERAL PAYROLL TAXES	20,153.54	14,483.04	161,228.32	138,081.44	86 %	241,842.51	57 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	66.97	9,186.64	271.98	3 %	13,780.00	2 %
01-60-613100	TRAVEL	900.00	715.78	7,200.00	4,885.78	68 %	10,800.00	45 %
01-60-613200	TRAINING	2,762.50	405.00	22,100.00	1,728.21	8 %	33,150.00	5 %
01-60-613301	CONFERENCES	2,437.50	73.00	19,500.00	9,467.46	49 %	29,250.00	32 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	1,477.60	17,533.28	3,612.66	21 %	26,300.00	14 %
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>367,143.69</b>	<b>304,584.27</b>	<b>2,865,554.64</b>	<b>2,689,041.43</b>	<b>94 %</b>	<b>4,536,638.03</b>	<b>59 %</b>
% of Year Completed: 67%								
<b>620 - CONTRACT SERVICES</b>								
01-60-621000	WATER CONSERVATION PROGRAM	1,666.66	0.00	13,333.28	143.76	1 %	20,000.00	1 %
01-60-623300	TRUST SERVICES & BANK CHARGE	7,933.33	8,417.79	63,466.64	66,284.60	104 %	95,200.00	70 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	3,686.42	60,000.00	17,067.60	28 %	90,000.00	19 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	33,333.32	2,195.60	7 %	50,000.00	4 %
01-60-625800	LEGAL NOTICES	3,125.00	4,668.00	25,000.00	12,201.80	49 %	37,500.00	33 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	31,100.00	97 %	32,000.00	97 %
01-60-628000	CONSULTING SERVICES	18,166.66	(43,485.00)	145,333.28	43,959.20	30 %	218,000.00	20 %
01-60-629000	CONTRACTUAL SERVICES	40,825.00	102,502.04	326,600.00	195,458.16	60 %	489,900.00	40 %
<b>620 - CONTRACT SERVICES Totals:</b>		<b>83,383.32</b>	<b>75,789.25</b>	<b>699,066.52</b>	<b>368,410.72</b>	<b>53 %</b>	<b>1,032,600.00</b>	<b>36 %</b>
% of Year Completed: 67%								
<b>640 - INSURANCE</b>								
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,552.67	34,333.28	29,764.82	87 %	51,500.00	58 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	14,866.64	13,197.32	89 %	22,300.00	59 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,926.00	70,000.00	63,408.00	91 %	105,000.00	60 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,533.08	23,333.32	20,246.68	87 %	35,000.00	58 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,378.50	254,000.00	235,066.88	93 %	381,000.00	62 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	1,294.17	10,000.00	7,749.84	77 %	15,000.00	52 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	33,333.28	0.00	0 %	50,000.00	0 %
<b>640 - INSURANCE Totals:</b>		<b>54,983.32</b>	<b>46,272.59</b>	<b>439,866.52</b>	<b>369,433.54</b>	<b>84 %</b>	<b>659,800.00</b>	<b>56 %</b>

		December 2017-2018 Budget	December 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
								% of Year Completed: 67%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	75,000.00	32,538.63	43 %	112,500.00	29 %
01-60-651300	NATURAL GAS	4,950.00	2,707.46	17,490.00	7,208.85	41 %	33,000.00	22 %
01-60-651401	TELEPHONE	2,340.00	(1,685.94)	18,720.00	13,470.76	72 %	28,080.00	48 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,400.00	1,614.23	19,200.00	13,257.86	69 %	28,800.00	46 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	400.00	0.00	3,200.00	1,097.73	34 %	4,800.00	23 %
01-60-652100	OFFICE SUPPLIES	2,446.66	1,476.68	19,573.28	7,615.86	39 %	29,360.00	26 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	2,930.64	854.20	29 %	4,396.00	19 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	5,766.68	789.03	14 %	8,650.00	9 %
01-60-653200	POSTAGE & DELIVERY	550.00	587.27	4,400.00	4,403.74	100 %	6,600.00	67 %
01-60-654000	PROFESSIONAL DUES	1,883.75	0.00	15,070.00	5,631.50	37 %	22,605.00	25 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	390.79	9,080.00	3,936.42	43 %	13,620.00	29 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,708.33	18,549.80	141,666.64	120,837.83	85 %	212,500.00	57 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	191.12	18,200.00	1,346.72	7 %	27,300.00	5 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,045.83	155.20	64,366.64	65,796.47	102 %	96,550.00	68 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	(249.01)	9,266.64	917.58	10 %	13,900.00	7 %
<b>650 - OPERATIONAL SUPPORT SRVS Totals:</b>		<b>55,755.06</b>	<b>23,737.60</b>	<b>433,290.52</b>	<b>288,595.18</b>	<b>67 %</b>	<b>652,021.00</b>	<b>44 %</b>
<b>660 - WATER OPERATION</b>								
								% of Year Completed: 67%
01-60-661101	WATER BILLING	7,556,523.91	8,144,964.96	70,983,091.62	74,759,000.76	105 %	100,485,690.33	74 %
01-60-661102	ELECTRICITY	97,760.00	90,000.00	918,320.00	683,582.34	74 %	1,300,000.00	53 %
01-60-661103	OPERATIONS & MAINTENANCE	42,000.00	33,522.01	336,000.00	362,098.91	108 %	504,000.00	72 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	30,926.69	100,000.00	106,298.16	106 %	150,000.00	71 %
01-60-661201	PUMP STATION	142,880.00	130,000.00	1,342,160.00	1,117,357.38	83 %	1,900,000.00	59 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	12,346.64	98,000.00	59,767.17	61 %	147,000.00	41 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	17,800.00	5,550.00	31 %	26,700.00	21 %
01-60-661400	WATER TESTING	2,062.50	4,176.20	16,500.00	16,869.29	102 %	24,750.00	68 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	125,200.00	21,051.78	17 %	187,800.00	11 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	197.59	12,200.00	4,064.17	33 %	18,300.00	22 %
01-60-662400	SCADA / INSTRUMENTATION	3,491.66	3,637.19	27,933.28	22,315.92	80 %	41,900.00	53 %
01-60-662500	EQUIPMENT RENTAL	975.00	332.88	7,800.00	933.88	12 %	11,700.00	8 %
01-60-662600	UNIFORMS	2,083.33	2,092.34	16,666.64	5,489.70	33 %	25,000.00	22 %
01-60-662700	SAFETY	5,195.41	3,438.06	41,563.28	17,927.25	43 %	62,345.00	29 %
01-60-663100	PIPELINE REPAIRS	31,250.00	14,762.87	250,000.00	132,311.27	53 %	375,000.00	35 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	5,000.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	10,791.66	5,533.40	86,333.28	39,393.79	46 %	129,500.00	30 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	7,625.00	0.00	61,000.00	35,279.96	58 %	91,500.00	39 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	0.00	36,166.64	27,652.03	76 %	54,250.00	51 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,220.83	0.00	9,766.64	0.00	0 %	14,650.00	0 %



Monthly & YTD Budget Report

For Fiscal: 2017-2018 Period Ending: 12/31/2017

		December 2017-2018 Budget	December 2017-2018 Activity	2017-2018 Seasonal YTD Bud	2017-2018 YTD Activity	Seasonal Percent Used	2017-2018 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	897.22	26,333.32	10,553.51	40 %	39,500.00	27 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,500.00	24,800.00	13,406.92	54 %	37,200.00	36 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	198.00	0 %	2,150.00	9 %
660 - WATER OPERATION Totals:		7,959,546.80	8,478,328.05	74,542,634.70	77,441,102.19	104 %	105,636,435.33	73 %
<b>680 - LAND &amp; LAND RIGHTS</b>								
% of Year Completed: 67%								
01-60-681000	LEASES	83.33	0.00	666.64	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	9,633.28	3,209.01	33 %	14,450.00	22 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	10,299.92	3,209.01	31 %	15,450.00	21 %
<b>685 - CAPITAL EQUIP / DEPREC</b>								
% of Year Completed: 67%								
01-60-685100	COMPUTERS	2,466.66	9,408.00	19,733.28	9,717.99	49 %	29,600.00	33 %
01-60-686000	VEHICLES	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	381,083.33	378,977.25	3,048,666.64	3,031,818.05	99 %	4,573,000.00	66 %
01-60-693000	DEPRECIATION- BUILDINGS	229,583.33	221,978.44	1,836,666.64	1,775,827.41	97 %	2,755,000.00	64 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	133,916.66	116,440.03	1,071,333.28	931,520.25	87 %	1,607,000.00	58 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,469.03	66,000.00	51,752.29	78 %	99,000.00	52 %
01-60-696000	DEPRECIATION- VEHICLES	5,000.00	1,712.41	40,000.00	13,699.26	34 %	60,000.00	23 %
685 - CAPITAL EQUIP / DEPREC Totals:		760,299.98	734,985.16	6,082,399.84	5,814,335.25	96 %	9,123,600.00	64 %
<b>710 - CONSTRUCTION IN PROGRESS</b>								
% of Year Completed: 67%								
01-60-711500	BARTLETT	0.00	49,422.11	10,000,000.00	605,608.80	6 %	10,000,000.00	6 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	0.00	1,700,000.00	1,415,081.05	83 %	1,700,000.00	83 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	0.00	0.00	35,000.00	4,665.02	13 %	35,000.00	13 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	0.00	16,502.22	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	331,010.97	550,000.00	658,041.50	120 %	550,000.00	120 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	250,000.00	131,849.89	53 %	250,000.00	53 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	3,500,000.00	114.03	0 %	3,500,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	400,000.00	0.00	0 %	400,000.00	0 %
01-60-772100	METER STATION REHAB	0.00	0.00	800,000.00	0.00	0 %	800,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(380,433.08)	(17,485,000.00)	(2,831,862.51)	16 %	(17,485,000.00)	16 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>9,282,399.66</b>	<b>9,663,696.92</b>	<b>85,073,112.66</b>	<b>86,974,127.32</b>	<b>102 %</b>	<b>121,656,544.36</b>	<b>71 %</b>
<b>01 - WATER FUND Totals:</b>		<b>97,174.64</b>	<b>(398,901.11)</b>	<b>(1,042,869.66)</b>	<b>(6,100,049.18)</b>	<b>585 %</b>	<b>(332,341.16)</b>	<b>1,835 %</b>



# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP* *JR*

DATE: January 9, 2018

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the January 18, 2018 Commission meeting:

December 6, 2017 to January 9, 2018 A/P Report	\$8,291,169.04
Accrued and estimated payments required before February 2018 Commission meeting	<u>841,690.00</u>
Total	<u>\$9,132,859.04</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
<b>Payable Account:</b> 01-211000 - ACCOUNTS PAYABLE					
<b>Vendor:</b> 1663 38006491	<b>AECOM</b> Transmission Main to Serve Bartlett	12/22/2017	43,326.11	Payable Count: (1)	43,326.11
<b>Vendor:</b> 1306 INV0002408	<b>AMWA</b> Second half of January 1-December 31, 2018 Dues	01/09/2018	5,042.50	Payable Count: (1)	5,042.50
<b>Vendor:</b> 1516 569189 7889517	<b>ARAMARK REFRESHMENTS</b> Supplies Supplies	12/22/2017 01/09/2018	97.64 133.35	Payable Count: (2)	230.99
<b>Vendor:</b> 2173 SRV17-14833	<b>Atomatic Mechanical Services, Inc.</b> HVAC Services	12/31/2017	12,861.17	Payable Count: (1)	12,861.17
<b>Vendor:</b> 1802 BT1194742	<b>BAKER TILLY VIRCHOW KRAUSE, LLP</b> PROFESSIONAL SERVICES 11/28/17-12/22/17	12/31/2017	2,004.75	Payable Count: (1)	2,004.75
<b>Vendor:</b> 1692 29305	<b>BRIDGEPOINT TECHNOLOGIES</b> Hosting Services: January 2018	01/04/2018	45.00	Payable Count: (1)	45.00
<b>Vendor:</b> 1179 CTCM818216	<b>CHICAGO TRIBUNE</b> Classified Listing	12/22/2017	4,956.00	Payable Count: (1)	4,956.00
<b>Vendor:</b> 1091 8403466352	<b>CINTAS FIRST AID &amp; SAFETY</b> Safety Supplies	12/31/2017	537.75	Payable Count: (1)	537.75
<b>Vendor:</b> 2142 193929	<b>CITY OF AURORA</b> Microbial Analysis December 2017	12/31/2017	50.00	Payable Count: (1)	50.00
<b>Vendor:</b> 1135 INV0002406	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: December 2017	12/31/2017	8,144,964.96	Payable Count: (1)	8,144,964.96
<b>Vendor:</b> 1240 848379	<b>DOOR SYSTEMS, INC.</b> Door repair	12/31/2017	484.93	Payable Count: (1)	484.93
<b>Vendor:</b> 1233 00059546-00	<b>Elmhurst Occupational Health</b> Employee Physicals	12/31/2017	373.00	Payable Count: (1)	373.00
<b>Vendor:</b> 1097 42011 42052	<b>ELMHURST PLAZA STANDARD INC.</b> Vehicle Maint: M169815 Vehicle Maint: M127481	12/22/2017 12/31/2017	86.50 59.94	Payable Count: (2)	146.44
<b>Vendor:</b> 1068 10760074 10761522 10761523	<b>HACH COMPANY</b> Maintenance Kits Monthly Chemicals Monthly Chemicals	12/22/2017 12/22/2017 12/22/2017	3,308.31 407.00 320.89	Payable Count: (3)	4,036.20
<b>Vendor:</b> 1057 139140	<b>HSQ TECHNOLOGY</b> Repair RTU boards	12/31/2017	1,620.00	Payable Count: (1)	1,620.00
<b>Vendor:</b> 1243 INV0002403	<b>IGFOA</b> Dues 2018: Peterson	01/04/2018	500.00	Payable Count: (1)	500.00
<b>Vendor:</b> 1152 1100571704	<b>INSIGHT PUBLIC SECTOR</b> Fiber patch cable	12/22/2017	155.20	Payable Count: (1)	155.20
<b>Vendor:</b> 1904 01001998 01003238	<b>IT SAVVY LLC</b> HPE GBIC 10GB LC single mode UPS backup units for workstations	12/31/2017 01/09/2018	9,408.00 299.52	Payable Count: (3)	16,504.52

## Board Open Payable Report

As Of 01/09/2018

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>05026814</u>	IT Network Support	01/09/2018	6,797.00	6,797.00
<b>Vendor: <u>2196</u></b>	<b>James Stirn</b>			<b>Payable Count: (1) 15.78</b>
<u>INV0002390</u>	Mileage reimbursement to JJC for training	12/31/2017	15.78	15.78
<b>Vendor: <u>1949</u></b>	<b>JOHN J. MILLNER AND ASSOCIATES, INC.</b>			<b>Payable Count: (1) 6,000.00</b>
<u>101</u>	Consulting: 1st quarter 2018	01/09/2018	6,000.00	6,000.00
<b>Vendor: <u>1054</u></b>	<b>MCMMASTER-CARR SUPPLY COMPANY</b>			<b>Payable Count: (1) 197.59</b>
<u>52710899</u>	Meter Station Supplies	12/31/2017	197.59	197.59
<b>Vendor: <u>1775</u></b>	<b>MCWILLIAMS ELECTRIC COMPANY, INC</b>			<b>Payable Count: (4) 31,312.63</b>
<u>79710</u>	QRE-7.017	12/31/2017	10,030.49	10,030.49
<u>79711</u>	QRE-7.014	12/31/2017	1,085.09	1,085.09
<u>79719</u>	QRE-7.016	12/31/2017	18,875.45	18,875.45
<u>79720</u>	QRE-7.015	12/31/2017	1,321.60	1,321.60
<b>Vendor: <u>2154</u></b>	<b>Networkfleet, Inc.</b>			<b>Payable Count: (1) 265.30</b>
<u>OSV1256783</u>	Monthly Diagnostics November 2017	12/31/2017	265.30	265.30
<b>Vendor: <u>1395</u></b>	<b>OFFICE DEPOT</b>			<b>Payable Count: (2) 250.96</b>
<u>986371727001</u>	Office Supplies	12/22/2017	225.47	225.47
<u>986371968001</u>	Office Supplies	12/22/2017	25.49	25.49
<b>Vendor: <u>1321</u></b>	<b>PERSPECTIVES, LTD.</b>			<b>Payable Count: (1) 273.00</b>
<u>88264</u>	Employee Assistance Services: 1st Quarter 2018	01/04/2018	273.00	273.00
<b>Vendor: <u>1117</u></b>	<b>RANDALL INDUSTRIES</b>			<b>Payable Count: (1) 332.88</b>
<u>173196</u>	Lift rental	12/31/2017	332.88	332.88
<b>Vendor: <u>1950</u></b>	<b>RORY GROUP, LLC.</b>			<b>Payable Count: (1) 1,500.00</b>
<u>2657-5</u>	CONSULTING FEE: January 2018	01/04/2018	1,500.00	1,500.00
<b>Vendor: <u>1044</u></b>	<b>ROYAL GRAPHICS PRINTERS</b>			<b>Payable Count: (1) 207.41</b>
<u>93721</u>	Office Supplies	12/22/2017	207.41	207.41
<b>Vendor: <u>2187</u></b>	<b>Schirott, Luetkehans &amp; Garner, LLC</b>			<b>Payable Count: (2) 4,826.42</b>
<u>INV0002400</u>	Legal Services: December 2017	12/31/2017	1,140.00	1,140.00
<u>INV0002401</u>	Legal Services: December 2017	12/31/2017	3,686.42	3,686.42
<b>Vendor: <u>1777</u></b>	<b>SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC</b>			<b>Payable Count: (1) 175.00</b>
<u>700153</u>	Remote service to repair issue with security syste	12/31/2017	175.00	175.00
<b>Vendor: <u>1120</u></b>	<b>SERVICE FORMS AND GRAPHICS, INC.</b>			<b>Payable Count: (1) 170.50</b>
<u>163049</u>	Office Supplies	12/22/2017	170.50	170.50
<b>Vendor: <u>1043</u></b>	<b>SOOPER LUBE</b>			<b>Payable Count: (3) 141.83</b>
<u>294343</u>	Vehicle Maint: M166601	12/22/2017	41.94	41.94
<u>294422</u>	Vehicle Maint: M66159	12/31/2017	37.95	37.95
<u>294884</u>	Vehicle Maint: M153835	01/09/2018	61.94	61.94
<b>Vendor: <u>1121</u></b>	<b>SPI ENERGY GROUP</b>			<b>Payable Count: (1) 2,210.00</b>
<u>INV0002385</u>	Consulting D-001-009	12/22/2017	2,210.00	2,210.00
<b>Vendor: <u>2163</u></b>	<b>Sterling Talent Solutions</b>			<b>Payable Count: (1) 1,029.60</b>
<u>7345775</u>	Background Checks	12/31/2017	1,029.60	1,029.60
<b>Vendor: <u>1223</u></b>	<b>SUBURBAN LABORATORIES, INC.</b>			<b>Payable Count: (1) 90.00</b>
<u>150648</u>	BAC-T Sample Analysis	12/22/2017	90.00	90.00
<b>Vendor: <u>1123</u></b>	<b>THOMPSON ELEVATOR INSPECTION SERVICE, INC.</b>			<b>Payable Count: (1) 55.00</b>
<u>17-3794</u>	Semi-annual elevator inspection	12/22/2017	55.00	55.00
<b>Vendor: <u>1125</u></b>	<b>TOTAL FIRE &amp; SAFETY, INC.</b>			<b>Payable Count: (2) 1,244.05</b>
<u>116596</u>	Fire Extinguisher Inspection	12/22/2017	280.05	280.05
<u>116997</u>	Fire Extinguisher Service	12/22/2017	964.00	964.00

**Board Open Payable Report**

**As Of 01/09/2018**

Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Vendor: <u>1427</u></b>	<b>VILLA PARK ELECTRICAL SUPPLY CO., INC.</b>			<b>Payable Count: (16) 1,364.90</b>
<u>116134-00</u>	Uniforms	12/22/2017	32.50	32.50
<u>116134-01</u>	Uniforms	12/22/2017	18.50	18.50
<u>116143-00</u>	Uniforms	12/22/2017	158.25	158.25
<u>116143-01</u>	Uniforms	12/22/2017	52.95	52.95
<u>116145-04</u>	Uniforms	12/22/2017	40.25	40.25
<u>116145-05</u>	Uniforms	12/22/2017	58.90	58.90
<u>117110-00</u>	Uniforms	12/22/2017	32.50	32.50
<u>117159-00</u>	Uniforms	12/22/2017	88.10	88.10
<u>117159-02</u>	Uniforms	12/22/2017	121.70	121.70
<u>117160-00</u>	Uniforms	12/22/2017	29.00	29.00
<u>117160-02</u>	Uniforms	12/22/2017	32.50	32.50
<u>117391-00</u>	Uniforms	12/22/2017	134.75	134.75
<u>117423-02</u>	Uniforms	12/22/2017	292.30	292.30
<u>117426-00</u>	Uniforms	12/22/2017	121.50	121.50
<u>117438-03</u>	Uniforms	12/22/2017	74.00	74.00
<u>117558-02</u>	Uniforms	12/22/2017	77.20	77.20
<b>Vendor: <u>2096</u></b>	<b>William A. Fates</b>			<b>Payable Count: (1) 1,666.67</b>
<u>INV0002404</u>	Service as Treasurer: January 2018	01/04/2018	1,666.67	1,666.67
			<b>Payable Account 01-211000</b>	<b>Payable Count: (68) Total: 8,291,169.04</b>

**Payable Account Summary**

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	68	8,291,169.04
<b>Report Total:</b>	<b>68</b>	<b>8,291,169.04</b>

**Payable Fund Summary**

Fund	Count	Amount
01 - WATER FUND	68	8,291,169.04
<b>Report Total:</b>	<b>68</b>	<b>8,291,169.04</b>

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 2-15-18  
Board Meeting Date: January 18, 2018**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
52,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
21,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
250.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
525.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schrott, Luetkehans & Garner, LLC			
1,500.00	Rory Group			
6,000.00	John J. Millner & Assoc			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
255.00	City of Elmhurst - Wireless Radio			
20,000.00	Irth Solutions			
60.00	Amazon - Maintenance Supplies			

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 2-15-18  
Board Meeting Date: January 18, 2018**

2,000.00	Construction Safety Council - Training
3,000.00	Eco Clean - December Janitorial Services
2,000.00	Gas Depot - Gasoline
500.00	Hach - Replacement motor
3,000.00	Hach - Monthly Chemicals and Service
16,000.00	IT Savvy - Replace File Server
300.00	JJ Keller - HR Law Manual
300.00	MES - Pipeline Gas Monitor Repairs
350.00	Office Depot - Office Supply
2,100.00	Patten Power - Volt Generator Maintenance
900.00	Program One - Window Cleaning
700.00	Pure Gas - Meter Station Parts
500.00	Raeco - Replacement CO Sensors
700.00	Specialty Mat - Mat Cleaning
750.00	Staples - Office Supplies
600.00	Villa Park Electrical Supply - Uniforms
29,000.00	Insight Public Sector - 2 Host Servers
33,500.00	IT Savvy - Unitrends Backup with cloud retention (3 years)
20,000.00	Meccon - Flow Meter Replacement Project

841,690.00