



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

NOTICE IS HEREBY GIVEN THAT THE JULY REGULAR FINANCE COMMITTEE MEETING OF THE DUPAGE WATER COMMISSION WILL BE HELD AT 5:45 P.M. ON THURSDAY, JULY 26, 2018, AT 600 EAST BUTTERFIELD ROAD, ELMHURST, ILLINOIS 60126. THE AGENDA FOR THE RESCHEDULED JULY 2018 REGULAR FINANCE COMMITTEE MEETING IS AS FOLLOWS:

AGENDA
FINANCE COMMITTEE
THURSDAY, JULY 26, 2018
5:45 P.M.

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

COMMITTEE MEMBERS

P. Suess, Chair
R. Gans
J. Pruyn
D. Russo
J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of May 17, 2018 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. RFP for Insurance Broker
- V. Draft 2018 Annual Audit Report
- VI. Treasurer's Report – May and June 2018
- VII. Financial Statements – May and June 2018
- VIII. Accounts Payable
- IX. Other
- X. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, MAY 17, 2018
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:52 P.M.

Committee members in attendance: R. Gans, J. Pruyn, D. Russo, and J. Zay (arrived at 6:03 P.M.)

Committee members absent: P. Suess

Non-Committee members in attendance: T. Healy

Also in attendance: J. Spatz, C. Peterson, Treasurer W. Fates, J. Schroeder, K. Jones and D. Nelson from PFM Asset Management

Minutes

Commissioner Russo moved to approve the Minutes of the Regular Committee Meeting of April 19, 2018 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Other

The General Manager outlined the next steps regarding the Commission having a rating from a rating agency again. A discussion was had regarding Bartlett activity and other possible expansion opportunities.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of April 2018.

Treasurer's Report – April 2018

Treasurer Fates reviewed the written summary of the April Treasurer's Report. Cash and Investments totaled \$174.6M. He detailed the various account activities in the Commission's cash and investments over the past eleven months.

Market yield on the portfolio was at 1.58 basis points, an increase from the prior month. The portfolio was showing unrealized losses of \$2.8M compared to unrealized losses at the prior year end of approximately \$541,000.

Treasurer Fates reviewed the \$12.6M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

General Manager Spatz left the meeting at 6:12 P.M., Commissioner Healy left the meeting at 6:13 P.M., and Chairman Zay left the meeting at 6:15 P.M.

Financial Statements – April 2018

Financial Administrator Peterson noted that for the year ended April 30, 2018, revenues exceeded expenses by approximately \$5.5M, this amount included year-end adjusting entries for recording investments at fair market value, pension and other post-employment benefits.

Water sales exceeded budgeted amounts by 7.3%. Water purchases were up 6.2% versus budgeted amounts.

Financial Administrator Peterson stated that total cash and investment balances at the end of April exceeded total liabilities and targets.

It was noted that cash balances were up compared to prior year by approximately \$13M.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

April 11, 2018 to May 8, 2018	\$ 8,018,752.57
<u>Estimated</u>	<u>\$ 6,846,375.00</u>
Total	\$ 14,865,127.57

Investment Review

Jeff Schroeder and Kyle Jones from PFM gave the Committee a brief overview of the markets current economic conditions and projected interest rate activity. Danny Nelson from PFM then reviewed the activity in the Commission's investments including rate of returns, investment types and durations.

Adjournment

Commissioner Russo moved to adjourn the meeting at 6:34 P.M. Seconded by Commissioner Gans and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**DUPAGE WATER COMMISSION
INTEROFFICE MEMORANDUM**

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: June 12, 2018, 2018
SUBJECT: TREASURER'S REPORT – May 31, 2018

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of May. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$173.5 million at May 31st, a decrease of \$1.1 million compared to the previous month. The decline was due to payments made in relation to the Bartlett project.
2. The balance in the BMO Harris checking account was \$20.2 million at May 31st, a decrease of approximately \$1.3 million compared to the \$21.5 million reported last month.
3. The BMO Harris money market accounts had \$12.2 million at month-end, relatively unchanged from the prior month balance.
4. During the month of May, the IIIT money market accounts increased by approximately \$2.4 million from the prior month.
5. In May, our holdings of Commercial Paper investments and Asset Backed/Mortgage Obligations decreased by \$1.8 million and \$0.3 million, respectively.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the one month ended May 31, 2018, the Commission's cash and investments decreased a total of \$1.1 million.
 - The Operating & Maintenance Account decreased by \$1.3 million, for an ending balance of \$32.4 million. Initial payments made in relation to the Bartlett project have been from this account.
 - The General Account increased by \$9,748 for an ending balance of \$6.4 million.
 - The Sales Tax Account remained unchanged at \$279.
 - The Capital Reserve Fund increased \$33,343 for a balance of \$51.7 million.
 - The Operating Reserve Account increased \$149,612 for a balance of \$68.2 million.

- The Long-Term Capital Reserve Account increased by \$45,820 for a balance of \$14.8 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2018	Balance 5/31/2018	Increase (Decrease)
Operations & Maintenance	\$33,660,052	\$32,364,295	\$(1,295,757)
General Account	6,434,492	6,444,240	9,748
Sales Tax	279	279	0
Operating Reserve	68,095,853	68,245,465	149,612
Capital Reserve	51,699,745	51,733,088	33,343
Long-Term Cap. Reserve	14,706,490	14,752,310	45,820
Total Cash & Investments	\$174,596,911	\$173,539,677	\$(1,057,234)

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 1.61%, an increase from the prior month average yield to maturity of 1.58%.
2. The portfolio ended the month of May 2018 with \$2.5 million of unrealized losses, compared to \$2.8 million in unrealized losses at April 30, 2018.
3. The amortized cost of our investments was \$153.4 million at May 31st, up from the previous month due to interest earned.

Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$1.1 million decrease in cash and investments for the fiscal year.
2. Operating activities increased cash by \$0.6 million.
3. Approximately \$69,000 of sales tax revenue was received.
4. Loans Receivable, primarily related to Bartlett activity, increased by approximately \$2.0 million.
5. Capital Assets purchased were minimal year-to-date.
6. Cash flow from investment activity generated \$0.3 million of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at May 31st, except for the Operating Reserve. The Commission has to the end of the fiscal year to meet this targeted amount.
2. The Operating and Maintenance Account was \$32.4 million which is a balance currently sufficient enough to cover an estimated 82 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$68.2 million which is approximately 173 days, this amount is currently 7 days below the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 May 31, 2018

FUNDS CONSIST OF:	May 31, 2018	April 30, 2018	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	20,155,329.16	21,469,925.52	(1,314,596.36)
TOTAL CASH	20,156,529.16	21,471,125.52	(1,314,596.36)
IIIT MONEY MARKET FUNDS	7,419,452.51	5,059,708.50	2,359,744.01
BMO HARRIS MONEY MARKET FUNDS	12,207,766.34	12,188,926.61	18,839.73
U. S. TREASURY INVESTMENTS	58,041,511.94	58,048,423.28	(6,911.34)
U. S. AGENCY INVESTMENTS	50,287,144.18	50,285,841.85	1,302.33
MUNICIPAL BONDS	5,587,300.04	5,587,676.70	(376.66)
COMMERCIAL PAPER	7,407,513.44	9,211,016.15	(1,803,502.71)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	12,432,459.66	12,744,192.24	(311,732.58)
TOTAL INVESTMENTS	153,383,148.11	153,125,785.33	257,362.78
TOTAL CASH AND INVESTMENTS	173,539,677.27	174,596,910.85	(1,057,233.58)
	May 31, 2018	April 30, 2018	% CHANGE
IIIT MONEY MARKET FUNDS	4.9%	3.3%	46.6%
BMO HARRIS MONEY MARKET FUNDS	8.0%	8.0%	0.2%
U. S. TREASURY INVESTMENTS	37.8%	37.9%	0.0%
U. S. AGENCY INVESTMENTS	32.8%	32.8%	0.0%
MUNICIPAL BONDS	3.6%	3.6%	0.0%
COMMERCIAL PAPER	4.8%	6.0%	-19.6%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	8.1%	8.3%	-2.4%
TOTAL INVESTMENTS	100.0%	99.9%	0.2%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/18
<u>Water Fund Oper. & Maint. Acct. (01-121103)</u>										
BMO Harris - Money Market	1.850%	05/31/18	06/01/18	1	1.850%	\$ 12,207,766.34	\$ 12,207,766.34	\$ -	\$ 12,207,766.34	-
<u>Water Fund General Account (01-121700)</u>										
IIIT - Money Market	1.960%	05/31/18	06/01/18	1	1.960%	2,455,669.52	2,455,669.52	-	2,455,669.52	-
JP Morgan Securities LLC CP	0.000%	12/15/17	06/13/18	13	1.840%	1,000,000.00	990,900.00	8,493.33	999,393.33	-
GE Capital Treasury LLC	0.000%	12/15/17	07/16/18	46	1.770%	1,000,000.00	989,645.83	8,166.67	997,812.50	-
GE Capital Treasury LLC	0.000%	12/15/17	08/15/18	76	1.800%	1,000,000.00	987,985.00	8,306.67	996,291.67	-
GE Capital Treasury LLC	0.000%	12/15/17	09/07/18	99	1.830%	1,000,000.00	986,626.11	8,446.67	995,072.78	-
	Weighted Avg Maturity		37		1.867%	\$ 6,455,669.52	\$ 6,410,826.46	\$ 33,413.34	\$ 6,444,239.80	\$ -
<u>Sales Tax Funds (01-123000)</u>										
IIIT - Money Market	1.960%	05/31/18	06/01/18	1	1.960%	279.11	279.11	-	279.11	-
	Weighted Avg Maturity		1		1.960%	\$ 279.11	\$ 279.11	\$ -	\$ 279.11	\$ -

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/18
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	1.960%	05/31/18	06/01/18	1	1.960%	549,706.19	549,706.19	-	549,706.19	-
US Treasury Notes	1.625%	11/14/16	04/30/19	334	1.060%	205,000.00	207,802.73	(1,754.61)	206,048.12	289.67
US Treasury Notes	2.125%	12/30/15	08/31/20	823	1.740%	575,000.00	584,950.20	(5,057.46)	579,892.74	3,087.89
US Treasury Notes	1.750%	02/03/16	10/31/20	884	1.350%	740,000.00	753,701.55	(6,614.05)	747,087.51	1,126.09
US Treasury Notes	2.625%	05/03/16	11/15/20	899	1.210%	2,400,000.00	2,548,875.00	(67,131.00)	2,481,744.00	2,910.33
US Treasury Notes	2.000%	03/24/16	11/30/20	914	1.380%	2,000,000.00	2,056,015.63	(25,704.75)	2,030,310.88	109.29
US Treasury Notes	2.375%	03/31/16	12/31/20	945	1.280%	775,000.00	813,931.64	(17,489.65)	796,441.99	7,728.59
US Treasury Notes	2.000%	07/06/16	02/28/21	1,004	0.920%	775,000.00	812,902.34	(15,297.98)	797,604.36	3,917.12
US Treasury Notes	1.250%	06/27/16	03/31/21	1,035	0.980%	1,265,000.00	1,281,108.99	(6,426.10)	1,274,682.89	2,678.62
US Treasury Notes	2.000%	01/05/17	05/31/21	1,096	1.870%	1,300,000.00	1,307,007.81	(2,166.61)	1,304,841.20	71.04
US Treasury Notes	2.000%	09/01/16	05/31/21	1,096	1.220%	1,950,000.00	2,020,078.13	(25,317.46)	1,994,760.67	106.56
US Treasury Notes	2.000%	10/05/16	08/31/21	1,188	1.210%	1,275,000.00	1,322,862.30	(15,849.17)	1,307,013.13	6,444.29
US Treasury Notes	2.000%	12/05/16	08/31/21	1,188	1.930%	2,150,000.00	2,156,382.81	(1,925.86)	2,154,456.95	10,866.85
US Treasury Notes	1.250%	03/13/17	10/31/21	1,249	2.110%	855,000.00	822,603.52	8,190.10	830,793.62	929.35
US Treasury Notes	2.000%	08/30/17	10/31/21	1,249	1.640%	2,000,000.00	2,028,515.63	(4,996.61)	2,023,519.02	3,478.26
US Treasury Notes	1.750%	04/03/17	11/30/21	1,279	1.860%	1,500,000.00	1,492,734.38	1,754.29	1,494,488.67	71.72
US Treasury Notes	1.750%	10/03/17	11/30/21	1,279	1.860%	1,500,000.00	1,495,195.31	742.77	1,495,938.08	71.72
US Treasury Notes	2.125%	06/28/17	12/31/21	1,310	1.720%	4,000,000.00	4,070,781.25	(14,099.89)	4,056,681.36	35,690.61
US Treasury Notes	1.750%	08/01/17	02/28/22	1,369	1.780%	1,800,000.00	1,797,539.06	440.13	1,797,979.19	7,960.60
US Treasury Notes	1.750%	05/11/17	04/30/22	1,430	1.930%	1,050,000.00	1,040,935.55	1,858.56	1,042,794.11	1,597.83
US Treasury Notes	1.875%	01/02/18	09/30/22	1,583	2.240%	275,000.00	270,552.73	366.68	270,919.41	873.46
Inter-American Development Bank	1.000%	04/12/16	05/13/19	347	1.100%	790,000.00	787,630.00	1,631.50	789,261.50	395.00
African Development Bank Note	1.125%	09/14/16	09/20/19	477	1.160%	505,000.00	504,464.70	300.62	504,765.32	1,120.47
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	545	1.500%	850,000.00	843,028.87	2,357.52	845,386.39	106.25
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,013	1.730%	925,000.00	920,597.00	1,909.48	922,506.48	3,423.78
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	123	1.470%	150,000.00	150,000.00	-	150,000.00	368.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	123	1.650%	565,000.00	565,000.00	-	565,000.00	1,553.75
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	288	1.970%	300,000.00	300,000.00	-	300,000.00	1,250.20
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	349	2.000%	135,000.00	135,000.00	-	135,000.00	420.18
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	396	2.160%	925,000.00	925,000.00	-	925,000.00	8,336.56
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	441	1.230%	710,000.00	711,533.60	(909.67)	710,623.93	2,717.72
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	488	1.680%	310,000.00	310,000.00	-	310,000.00	867.48
NY Trans Fin Auth, NY Txb Rev Bonds	2.750%	04/23/15	02/01/20	611	1.880%	375,000.00	389,816.25	(9,494.48)	380,321.77	3,437.50
NY Trans Fin Auth, NY Txb Rev Bonds	1.500%	07/14/16	05/01/21	1,066	1.500%	600,000.00	600,000.00	-	600,000.00	750.00
FHMS K731 A1	3.481%	04/13/18	04/25/24	2,156	2.740%	344,775.48	351,670.99	(124.64)	351,546.35	1,000.14
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,045	2.270%	297,493.95	316,087.33	(2,526.73)	313,560.60	867.69
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,196	2.270%	317,202.38	337,225.78	(2,123.06)	335,102.72	925.17
FN AL2092	3.000%	03/06/18	07/25/27	3,342	2.900%	520,421.24	521,071.77	(11.92)	521,059.85	1,301.05
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,557	2.770%	717,186.07	733,546.88	(419.24)	733,127.64	2,091.79
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,586	2.780%	145,119.02	148,429.54	(86.23)	148,343.31	423.26
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,708	2.240%	594,789.47	609,938.01	(303.93)	609,634.08	1,486.97
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,233	2.620%	234,571.48	248,352.56	(2,411.26)	245,941.30	684.17
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,445	2.350%	368,085.87	384,246.93	(2,363.83)	381,883.10	920.21
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,537	2.550%	397,045.75	422,791.88	(4,369.92)	418,421.76	1,158.05
Fannie Mae Pool	3.500%	02/13/18	01/25/33	5,353	2.980%	633,496.66	648,146.27	(493.66)	647,652.61	1,847.70

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 May 31, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/18
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	215	1.200%	43,771.08	44,208.79	(408.16)	43,800.63	69.23
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	458	1.080%	146,812.60	148,282.76	(1,133.87)	147,148.89	201.38
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	977	1.680%	774,491.89	782,223.18	(4,175.09)	778,048.09	1,376.01
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,036	2.030%	146,692.84	156,869.65	(10,176.81)	146,692.84	550.10
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,973	2.010%	645,349.59	658,255.28	(1,187.70)	657,067.58	1,474.09
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,096	2.240%	643,650.84	656,501.34	(856.39)	655,644.95	1,582.84
FNA 2017-M15 AV1	2.637%	11/30/17	11/25/24	2,370	2.230%	95,179.39	96,329.35	(70.67)	96,258.68	209.11
FHS 287 150	1.500%	12/21/17	10/15/27	3,424	2.480%	607,627.09	589,398.28	132.53	589,530.81	759.53
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	242	1.400%	275,000.00	274,829.50	133.03	274,962.53	1,291.93
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	271	1.080%	1,100,000.00	1,097,404.00	1,953.23	1,099,357.23	2,902.78
FNMA Benchmark Note	1.000%	08/05/16	02/26/19	271	0.900%	2,255,000.00	2,260,705.15	(4,044.77)	2,256,660.38	5,950.69
Freddie Mac Notes	1.125%	03/24/16	04/15/19	319	1.150%	1,700,000.00	1,698,776.00	869.87	1,699,645.87	2,443.75
FNMA Notes	1.750%	06/30/16	06/20/19	385	0.800%	1,000,000.00	1,027,710.00	(17,819.79)	1,009,890.21	7,826.39
FHLB Global Note	1.125%	06/02/16	06/21/19	386	1.140%	1,050,000.00	1,049,559.00	286.14	1,049,845.14	5,250.00
FHLMC Reference Note	0.875%	07/29/16	07/19/19	414	0.960%	1,500,000.00	1,496,040.00	2,448.11	1,498,488.11	4,812.50
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	428	0.930%	1,600,000.00	1,597,312.00	1,631.49	1,598,943.49	4,627.78
FHLB Global Note	0.875%	08/03/16	08/05/19	431	0.940%	600,000.00	598,848.00	696.37	599,544.37	1,691.67
FHLB Notes	1.375%	11/17/16	11/15/19	533	1.380%	1,790,000.00	1,789,588.30	209.25	1,789,797.55	1,093.89
FNMA Benchmark Note	1.750%	12/03/14	11/28/19	544	1.610%	475,000.00	478,063.75	(2,123.60)	475,940.15	115.45
FNMA Notes	1.500%	02/24/17	02/28/20	638	1.520%	1,075,000.00	1,074,312.00	284.89	1,074,596.89	4,165.63
FHLMC Agency	1.375%	04/19/17	04/20/20	690	1.490%	1,075,000.00	1,071,323.50	1,346.37	1,072,669.87	1,683.42
FNMA Notes	1.500%	08/01/17	07/30/20	791	1.600%	1,500,000.00	1,495,455.00	1,242.39	1,496,697.39	7,562.50
FHLB Notes	1.375%	09/08/17	09/28/20	851	1.480%	600,000.00	598,074.00	451.72	598,525.72	1,443.75
FHLB Global Note	1.125%	08/02/16	07/14/21	1,140	1.210%	1,000,000.00	996,160.00	1,393.42	997,553.42	4,281.25
FHLB Global Note	1.125%	07/14/16	07/14/21	1,140	1.250%	1,525,000.00	1,515,726.48	3,417.67	1,519,144.15	6,528.91
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,405	1.970%	1,120,000.00	1,114,971.20	1,107.88	1,116,079.08	3,266.67
Toyota Motor Credit Corp	0.000%	11/01/17	07/27/18	57	1.650%	1,500,000.00	1,481,798.33	14,398.33	1,496,196.66	-
MUFG Bank Ltd/NY CP	0.000%	05/11/18	11/13/18	166	2.490%	1,340,000.00	1,322,968.60	1,922.90	1,324,891.50	-
Weighted Avg Maturity				1,075	1.582%	\$ 67,833,468.68	\$ 68,469,454.36	\$ (223,989.38)	\$ 68,245,464.98	\$ 200,324.23

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/18
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	1.960%	05/31/18	06/01/18	1	1.960%	2,408,911.79	2,408,911.79	-	2,408,911.79	-
US Treasury Notes	1.750%	02/03/16	10/31/20	884	1.350%	250,000.00	254,628.91	(2,234.48)	252,394.43	380.43
US Treasury Notes	2.000%	03/28/16	11/30/20	914	1.380%	265,000.00	272,442.77	(3,406.43)	269,036.34	14.48
US Treasury Notes	1.625%	11/14/16	11/30/20	914	1.400%	320,000.00	322,800.00	(1,051.73)	321,748.27	14.21
US Treasury Notes	2.000%	03/28/16	10/31/21	1,249	1.520%	275,000.00	282,014.65	(2,661.17)	279,353.48	478.26
US Treasury Notes	1.875%	01/12/15	11/30/21	1,279	1.780%	260,000.00	261,675.78	(797.71)	260,878.07	13.32
US Treasury Notes	1.500%	12/30/15	01/31/22	1,341	2.040%	75,000.00	72,597.27	882.52	73,579.79	376.04
US Treasury Notes	1.500%	09/03/15	01/31/22	1,341	1.870%	350,000.00	342,234.38	3,211.72	345,446.10	1,754.83
US Treasury Notes	1.625%	02/26/15	06/15/22	1,537	1.820%	175,000.00	172,662.11	982.75	173,644.86	832.70
US Treasury Notes	1.625%	12/04/15	11/15/22	1,629	1.930%	200,000.00	196,109.38	1,337.97	197,447.35	150.14
US Treasury Notes	1.500%	02/01/17	03/31/23	1,765	2.210%	425,000.00	407,800.78	3,515.21	411,315.99	1,079.92
US Treasury Notes	1.750%	04/24/15	05/15/23	1,810	1.790%	390,000.00	388,781.25	449.90	389,231.15	315.29
US Treasury Notes	1.375%	08/31/17	06/30/23	1,856	1.850%	175,000.00	170,378.91	569.22	170,948.13	1,010.36
US Treasury Notes	1.375%	01/03/17	08/31/23	1,918	2.240%	200,000.00	189,320.31	2,124.14	191,444.45	694.97
US Treasury Notes	1.375%	09/01/16	08/31/23	1,918	1.470%	275,000.00	273,259.77	418.31	273,678.08	955.59
US Treasury Notes	2.750%	12/05/16	11/15/23	1,994	2.260%	60,000.00	61,877.34	(378.41)	61,498.93	76.22
US Treasury Notes	2.750%	03/28/16	11/15/23	1,994	1.720%	150,000.00	160,974.61	(2,985.97)	157,988.64	190.56
US Treasury Notes	2.750%	10/09/15	11/15/23	1,994	1.910%	155,000.00	164,766.21	(3,028.49)	161,739.72	196.91
US Treasury Notes	2.750%	05/26/16	11/15/23	1,994	1.650%	275,000.00	286,097.66	(5,414.32)	280,683.34	349.35
US Treasury Notes	2.750%	10/05/16	02/15/24	2,086	1.460%	75,000.00	81,738.28	(1,451.85)	80,286.43	603.94
US Treasury Notes	2.500%	03/16/17	05/15/24	2,176	2.450%	300,000.00	300,960.94	(146.74)	300,814.20	346.47
US Treasury Notes	2.000%	06/28/17	05/31/24	2,192	1.970%	285,000.00	285,545.51	(67.18)	285,478.33	15.57
US Treasury Notes	2.375%	03/28/16	08/15/24	2,268	1.810%	200,000.00	208,679.69	(2,128.38)	206,551.31	1,390.88
US Treasury Notes	2.375%	08/02/17	08/15/24	2,268	2.070%	200,000.00	204,039.06	(444.33)	203,594.73	1,390.88
US Treasury Notes	2.125%	12/01/17	11/30/24	2,375	2.280%	475,000.00	470,416.99	298.47	470,715.46	27.58
US Treasury Notes	2.125%	05/03/16	05/15/25	2,541	1.760%	150,000.00	154,558.59	(983.12)	153,575.47	147.25
US Treasury Notes	2.250%	07/06/16	11/15/25	2,725	1.320%	105,000.00	113,613.28	(1,664.27)	111,949.01	109.14
US Treasury Notes	2.250%	06/27/16	11/15/25	2,725	1.450%	115,000.00	123,036.52	(1,560.60)	121,475.92	119.53
Inter-American Development Bank	1.000%	04/12/16	05/13/19	347	1.100%	140,000.00	139,580.00	289.13	139,869.13	70.00
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	1,013	1.730%	150,000.00	149,286.00	309.65	149,595.65	555.21
Asian Development Bank Note	1.625%	03/16/16	03/16/21	1,020	1.640%	150,000.00	149,884.50	49.86	149,934.36	507.81
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	123	1.650%	95,000.00	95,000.00	-	95,000.00	261.25
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	396	2.160%	150,000.00	150,000.00	-	150,000.00	1,351.88
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	468	1.680%	40,000.00	40,000.00	-	40,000.00	111.93
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	611	1.880%	75,000.00	77,963.25	(1,898.90)	76,064.35	687.50
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	654	2.290%	70,000.00	70,000.00	-	70,000.00	339.00
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	715	2.250%	50,000.00	50,000.00	-	50,000.00	50.07
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,066	1.500%	100,000.00	100,000.00	-	100,000.00	125.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,045	2.270%	47,650.56	50,628.70	(404.69)	50,224.01	138.98
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,196	2.270%	57,965.90	61,625.00	(387.97)	61,237.03	169.07
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,708	2.240%	137,259.11	140,754.94	(70.15)	140,684.79	343.15
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,233	2.620%	57,952.96	61,357.70	(595.72)	60,761.98	169.03
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,445	2.350%	55,212.83	57,637.04	(354.60)	57,282.44	138.03
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,537	2.550%	65,531.84	69,781.18	(721.26)	69,059.92	191.13

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/18
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	215	1.200%	10,101.03	10,202.04	(94.19)	10,107.85	15.98
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	458	1.080%	27,635.32	27,912.05	(213.43)	27,698.62	37.91
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	977	1.680%	146,525.48	147,988.16	(789.88)	147,198.28	260.33
FNMA SERIES 2015	2.013%	03/31/15	07/01/21	1,492	1.710%	13,237.86	13,370.01	(67.00)	13,303.01	22.21
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,973	2.010%	124,105.69	126,587.56	(228.41)	126,359.15	283.48
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,096	2.240%	198,046.42	202,000.42	(263.50)	201,736.92	487.03
Fannie Mae Global Notes	1.625%	12/30/13	11/27/18	180	1.780%	275,000.00	273,036.50	1,760.26	274,796.76	49.65
Fannie Mae Benchmark Notes	1.875%	05/15/14	02/19/19	264	1.550%	400,000.00	405,944.00	(5,021.15)	400,922.85	2,125.00
FHLB Global Note	1.125%	06/02/16	06/21/19	386	1.140%	375,000.00	374,842.50	102.19	374,944.69	1,875.00
FNMA Notes	1.000%	10/19/16	08/28/19	454	1.040%	2,135,000.00	2,132,651.50	1,322.10	2,133,973.60	5,515.42
FHLB Global Note	1.125%	07/13/16	07/14/21	1,140	1.230%	250,000.00	248,767.50	454.81	249,222.31	1,070.31
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,405	1.970%	500,000.00	497,755.00	494.59	498,249.59	1,458.33
FNMA Notes	2.125%	04/26/16	04/26/26	2,885	2.210%	210,000.00	208,357.80	315.27	208,673.07	458.65
		Weighted Avg Maturity	1.158		1.724%	\$ 14,695,136.79	\$ 14,774,938.09	\$ (22,625.96)	\$ 14,752,310.13	\$ 31,903.16
Capital Reserve (01-122000)										
III - Money Market (PFM Asset Management)	1.960%	05/31/18	06/01/18	1	1.960%	2,004,885.90	2,004,885.90	-	2,004,885.90	-
US Treasury Notes	0.750%	06/22/17	02/15/19	260	1.340%	600,000.00	594,234.37	3,279.79	597,514.16	1,317.68
US Treasury Notes	0.875%	06/22/17	09/15/19	472	1.400%	2,500,000.00	2,471,191.41	12,077.72	2,483,269.13	4,636.55
US Treasury Notes	1.500%	12/05/16	11/30/19	548	1.450%	775,000.00	776,210.94	(597.00)	775,613.94	31.76
US Treasury Notes	1.250%	01/05/17	01/31/20	610	1.520%	150,000.00	148,798.83	543.05	149,341.88	628.73
US Treasury Notes	1.375%	02/01/17	02/29/20	639	1.570%	1,500,000.00	1,491,386.72	3,663.15	1,495,049.87	5,212.30
US Treasury Notes	1.125%	03/14/17	03/31/20	670	1.700%	600,000.00	589,875.00	3,981.38	593,856.38	1,143.44
US Treasury Notes	1.375%	06/22/17	03/31/20	670	1.490%	2,500,000.00	2,492,285.16	2,598.42	2,494,883.58	5,823.09
US Treasury Notes	1.375%	05/09/17	05/31/20	731	1.700%	1,000,000.00	994,257.81	1,965.66	996,223.47	37.57
US Treasury Notes	1.625%	06/28/17	06/30/20	761	1.500%	3,300,000.00	3,311,988.28	(3,634.23)	3,308,354.05	22,516.57
US Treasury Notes	2.000%	07/06/17	07/31/20	792	1.610%	1,000,000.00	1,011,757.81	(3,399.23)	1,008,358.58	6,685.08
US Treasury Notes	2.000%	06/22/17	07/31/20	792	1.550%	1,200,000.00	1,216,359.37	(4,872.85)	1,211,486.52	8,022.10
US Treasury Notes	1.375%	08/30/17	08/31/20	823	1.450%	2,000,000.00	1,995,703.13	1,061.33	1,996,764.46	6,949.73
US Treasury Notes	1.375%	10/05/17	09/30/20	853	1.640%	1,620,000.00	1,607,533.59	2,688.11	1,610,221.70	3,773.36
US Treasury Notes	1.375%	11/01/17	10/31/20	884	1.770%	1,200,000.00	1,186,406.25	2,585.55	1,188,991.80	1,434.78
US Treasury Notes	1.750%	12/01/17	12/31/20	945	1.910%	2,500,000.00	2,488,281.25	1,838.38	2,490,119.63	18,370.17
US Treasury Notes	1.375%	01/02/18	01/31/21	976	2.050%	750,000.00	735,029.30	1,937.61	736,966.91	3,447.00
Intl Bank of Recons and Dev Notes (World Bank)	0.875%	04/12/16	07/19/18	49	0.950%	600,000.00	598,938.00	998.45	599,936.45	1,925.00
African Development Bank Note	1.625%	10/31/16	10/02/18	124	1.120%	200,000.00	201,914.00	(1,575.10)	200,338.90	532.64
Inter-American Development Bank	1.000%	04/12/16	05/13/19	347	1.100%	420,000.00	418,740.00	867.38	419,607.38	210.00
African Development Bank Note	1.125%	09/14/16	09/20/19	477	1.160%	235,000.00	234,750.90	139.89	234,890.79	521.41
Intl Bank of Recons and Dev Notes Global Notes		08/18/17	11/27/19	545	1.500%	1,000,000.00	991,798.67	2,773.55	994,572.22	125.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	396	2.160%	600,000.00	600,000.00	-	600,000.00	5,407.50
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	441	1.230%	330,000.00	330,712.80	(422.81)	330,289.99	1,263.17

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 05/31/18
Capital Reserve (01-122000) Continued...										
FN AB8565	2.000%	04/09/18	03/25/23	1,759	2.520%	285,587.51	282,196.16	45.08	282,241.24	475.98
Fannie Mae Pool	3.500%	04/17/18	06/25/26	2,947	2.820%	485,395.41	494,193.19	(5.38)	494,187.81	1,415.74
Fannie Mae Pool	3.500%	04/17/18	08/25/26	3,008	2.830%	478,568.28	487,242.33	(3.58)	487,238.75	1,395.82
FN AL2092	3.000%	03/06/18	07/25/27	3,342	2.900%	396,596.87	397,092.62	(9.08)	397,083.54	991.49
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,557	2.770%	597,655.06	611,289.07	(349.36)	610,939.71	1,743.16
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,586	2.780%	338,611.03	346,335.59	(201.21)	346,134.38	987.62
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3,617	2.820%	418,535.84	427,691.32	(243.15)	427,448.17	1,220.73
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	154	1.150%	142,534.24	145,563.10	(2,644.43)	142,918.67	275.92
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	215	1.200%	29,180.75	29,472.56	(272.11)	29,200.45	46.16
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	366	1.050%	52,947.10	53,476.56	(404.36)	53,072.20	78.76
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	458	1.080%	94,996.37	95,947.66	(733.69)	95,213.97	130.30
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	580	0.770%	9,955.05	10,437.24	(329.59)	10,107.65	37.33
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	695	0.540%	167,868.34	167,807.93	60.41	167,868.34	312.55
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,036	2.030%	102,684.99	109,808.76	(7,123.77)	102,684.99	385.07
FHLB Global Note	0.875%	08/25/16	10/01/18	123	0.910%	550,000.00	549,626.00	313.99	549,939.99	802.08
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	141	1.180%	1,475,000.00	1,472,610.50	2,092.04	1,474,702.54	1,935.94
FHLB Notes	1.250%	12/08/16	01/16/19	230	1.250%	700,000.00	699,972.00	18.94	699,990.94	3,281.25
FNMA Benchmark Note	1.375%	01/08/16	01/28/19	242	1.400%	1,255,000.00	1,254,221.90	607.09	1,254,828.99	5,895.89
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	271	1.080%	1,475,000.00	1,471,519.00	2,619.10	1,474,138.10	3,892.36
Freddie Mac Notes	1.125%	03/31/16	04/15/19	319	1.050%	925,000.00	927,201.50	(1,562.90)	925,638.60	1,329.69
FHLB Global Note	1.125%	06/27/16	06/21/19	386	0.820%	1,125,000.00	1,135,196.42	(6,553.84)	1,128,642.58	5,625.00
FHLMC Reference Note	0.875%	07/19/16	07/19/19	414	0.960%	650,000.00	648,427.00	973.02	649,400.02	2,085.42
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	428	0.930%	750,000.00	748,740.00	764.76	749,504.76	2,169.27
Freddie Mac Notes	1.375%	07/18/17	08/15/19	441	1.450%	1,900,000.00	1,897,207.00	1,155.16	1,898,362.16	7,692.36
FNMA Notes	0.875%	08/31/16	08/28/19	454	1.050%	1,675,000.00	1,672,387.00	1,517.60	1,673,904.60	4,327.08
FHLB Global Note	1.000%	10/03/16	09/26/19	483	1.010%	750,000.00	749,737.50	145.34	749,882.84	1,354.17
FNMA Notes	1.500%	02/24/17	02/28/20	638	1.520%	750,000.00	749,520.00	198.76	749,718.76	2,906.25
FHLMC Agency	1.375%	04/19/17	04/20/20	690	1.490%	1,200,000.00	1,195,896.00	1,502.93	1,197,398.93	1,879.17
FNMA Notes	1.500%	07/28/17	07/30/20	791	1.800%	2,500,000.00	2,492,425.00	2,070.65	2,494,495.65	12,604.17
FHLB Notes	1.375%	09/08/17	09/28/20	851	1.480%	1,300,000.00	1,295,827.00	978.73	1,296,805.73	3,128.13
Credit Agricole CIB NY CP	0.000%	02/07/18	08/06/18	67	1.970%	600,000.00	594,150.00	3,705.00	597,855.00	-
Weighted Avg Maturity			715		1.538%	\$ 51,766,002.74	\$ 51,706,257.40	\$ 26,830.35	\$ 51,733,087.75	\$ 170,417.49
TOTAL ALL FUNDS					1.614%	\$ 152,958,323.18	\$ 153,569,519.76	\$ (186,371.65)	\$ 153,383,148.11	\$ 402,644.88
Less: Net Unsettled Trades									\$ 153,383,148.11	
May 31, 2018					90 DAY US TREASURY YIELD	1.93%	Longest Maturity	\$ 210,000.00	2,885	
					3 month US Treasury Bill Index	1.82%				
					0-3 Year US Treasury Index	2.24%				
					1-3 Year US Treasury Index	2.39%				
					1-5 Year US Treasury Index	2.48%				
					1-10 Year US Treasury Index	2.56%				

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2018 to May 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 9,218,512
Cash payments to suppliers	(8,372,435)
Cash payments to employees	(227,530)
Net cash from operating activities	<u>618,547</u>

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	69,172
Cash received/paid from long term loans	(2,009,628)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	<u>(1,940,456)</u>

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(2,827)
Net cash from capital and related financing activities	<u>(2,827)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	267,502
Net cash from investing activities	<u>267,502</u>

Net Increase (Decrease) in cash and investments (1,057,234)

CASH AND INVESTMENTS, MAY 1, 2018 174,596,911

CASH AND INVESTMENTS, May 31, 2018 \$ 173,539,677

May 31, 2018
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	5/31/2018		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 71,084,720 180	\$ 68,245,465 173	\$ (2,839,255)
B. Capital Reserve	\$ 47,538,790	\$ 51,253,703	\$ 3,714,913
C. Long Term Water Capital Reserve	\$ 14,125,000	\$ 14,752,310	\$ 627,310
D. O+M Account (1)	\$ 12,696,791	\$ 32,364,296	\$ 19,667,505
E. Current Construction Obligation and Customer Construction Escrows	\$ 479,385	\$ 479,385	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 145,924,685	\$ 167,095,158	\$ 21,170,473

TABLE 2	
OTHER CASH	
F. General Fund	\$ 6,444,240
G. Sales Tax	\$ 279
TOTAL TABLE 2-OTHER CASH	\$ 6,444,519
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 173,539,677

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: July 10, 2018
SUBJECT: TREASURER'S REPORT – June 30, 2018

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of June. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$172.7 million at June 30th, a decrease of \$0.8 million compared to the previous month. The decline was due to payments made in relation to the Bartlett project.
2. The balance in the BMO Harris checking account was \$21.5 million at June 30th, an increase of approximately \$1.3 million compared to the \$20.2 million reported last month.
3. The BMO Harris money market accounts had \$12.2 million at month-end, relatively unchanged from the prior month balance.
4. During the month of June, the IIIT money market accounts decreased by approximately \$2.0 million from the prior month.
5. In June, our holdings of U.S. Treasury investments and Asset Backed/Mortgage Obligations increased by \$3.6 million and \$2.4 million, respectively. In addition, U.S. Agency investments decreased by \$5.2 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the two months ended June 30, 2018, the Commission's cash and investments decreased a total of \$1.9 million.
 - The Operating & Maintenance Account increased by \$31,679 for an ending balance of \$33.7 million.
 - The General Account increased by \$720,099 for an ending balance of \$7.2 million.
 - The Sales Tax Account remained unchanged at \$280.
 - The Capital Reserve Fund decreased by \$2.8 million for a balance of \$48.9 million. The decline is due to the transfer of funds to pay for expenses related to the Bartlett project.
 - The Operating Reserve Account increased \$98,701 for a balance of \$68.2 million.

- The Long-Term Capital Reserve Account increased by \$45,751 for a balance of \$14.8 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2018	Balance 6/30/2018	Increase (Decrease)
Operations & Maintenance	\$33,660,052	\$33,691,731	\$31,679
General Account	6,434,492	7,154,591	720,099
Sales Tax	279	280	1
Operating Reserve	68,095,853	68,194,554	98,701
Capital Reserve	51,699,745	48,940,711	(2,759,034)
Long-Term Cap. Reserve	14,706,490	14,752,241	45,751
Total Cash & Investments	\$174,596,911	\$172,734,108	\$(1,862,803)

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 1.70%, an increase from the prior month average yield to maturity of 1.61%.
2. The portfolio ended the month of June 2018 with \$2.5 million of unrealized losses, compared to \$2.8 million in unrealized losses at April 30, 2018.
3. The amortized cost of our investments was \$151.3 million at June 30th, down from the previous month due to payments related to Bartlett activity.

Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$1.9 million decrease in cash and investments for the fiscal year.
2. Operating activities were breakeven as of the end of June 2018.
3. Approximately \$76,000 of sales tax revenue was received.
4. Loans Receivable, primarily related to Bartlett activity, increased by approximately \$2.1 million.
5. Capital Assets purchased were \$127,000.
6. Cash flow from investment activity generated \$0.3 million of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at June 30th, except for the Operating Reserve. The Commission has to the end of the fiscal year to meet this targeted amount.
2. The Operating and Maintenance Account was \$33.7 million which is a balance currently sufficient enough to cover an estimated 85 days of normal operation and maintenance costs.

3. The Operating Reserve account was \$68.2 million which is approximately 173 days, this amount is currently 7 days below the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 June 30, 2018

FUNDS CONSIST OF:	June 30, 2018	May 31, 2018	INCR. - (DECR.)
PETTY CASH	1,200.00	1,200.00	0.00
CASH AT HARRIS BANK	21,464,843.17	20,155,329.16	1,309,514.01
TOTAL CASH	21,466,043.17	20,156,529.16	1,309,514.01
IIIT MONEY MARKET FUNDS	5,459,949.99	7,419,452.51	(1,959,502.52)
BMO HARRIS MONEY MARKET FUNDS	12,226,887.38	12,207,766.34	19,121.04
U. S. TREASURY INVESTMENTS	61,620,816.11	58,041,511.94	3,579,304.17
U. S. AGENCY INVESTMENTS	45,111,606.01	50,287,144.18	(5,175,538.17)
MUNICIPAL BONDS	5,586,923.40	5,587,300.04	(376.64)
COMMERCIAL PAPER	6,418,329.61	7,407,513.44	(989,183.83)
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	14,844,751.53	12,432,459.66	2,412,291.87
TOTAL INVESTMENTS	151,269,264.03	153,383,148.11	(2,113,884.08)
TOTAL CASH AND INVESTMENTS	172,735,307.20	173,539,677.27	(804,370.07)
	June 30, 2018	May 31, 2018	% CHANGE
IIIT MONEY MARKET FUNDS	3.7%	4.9%	-26.4%
BMO HARRIS MONEY MARKET FUNDS	8.1%	8.0%	0.2%
U. S. TREASURY INVESTMENTS	40.7%	37.8%	6.2%
U. S. AGENCY INVESTMENTS	29.8%	32.8%	-10.3%
MUNICIPAL BONDS	3.7%	3.6%	0.0%
COMMERCIAL PAPER	4.2%	4.8%	-13.4%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	9.8%	8.1%	19.4%
TOTAL INVESTMENTS	100.0%	100.0%	-1.4%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 June 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/18
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	1.940%	06/30/18	07/01/18	1	1.940%	\$ 12,226,887.38	\$ 12,226,887.38	\$ -	\$ 12,226,887.38	-
Water Fund General Account (01-121700)										
IIIT - Money Market	2.040%	06/30/18	07/01/18	1	2.040%	4,160,964.35	4,160,964.35	-	4,160,964.35	-
GE Capital Treasury LLC	0.000%	12/15/17	07/16/18	16	1.770%	1,000,000.00	989,645.83	9,625.00	999,270.83	-
GE Capital Treasury LLC	0.000%	12/15/17	08/15/18	46	1.800%	1,000,000.00	987,985.00	9,790.00	997,775.00	-
GE Capital Treasury LLC	0.000%	12/15/17	09/07/18	69	1.830%	1,000,000.00	986,626.11	9,955.00	996,581.11	-
	Weighted Avg Maturity		19		1.940%	\$ 7,160,964.35	\$ 7,125,221.29	\$ 29,370.00	\$ 7,154,591.29	\$ -
Sales Tax Funds (01-123000)										
IIIT - Money Market	2.040%	06/30/18	07/01/18	1	2.040%	279.57	279.57	-	279.57	-
	Weighted Avg Maturity		1		2.040%	\$ 279.57	\$ 279.57	\$ -	\$ 279.57	\$ -

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
June 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/18
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	2.040%	06/30/18	07/01/18	1	2.040%	476,689.55	476,689.55	-	476,689.55	-
US Treasury Notes	1.625%	11/14/16	04/30/19	304	1.060%	205,000.00	207,802.73	(1,847.92)	205,954.81	561.24
US Treasury Notes	2.125%	12/30/15	08/31/20	793	1.740%	575,000.00	584,950.20	(5,231.55)	579,718.65	4,083.98
US Treasury Notes	1.750%	02/03/16	10/31/20	854	1.350%	740,000.00	753,701.56	(6,850.17)	746,851.39	2,181.79
US Treasury Notes	2.625%	05/03/16	11/15/20	869	1.210%	1,585,000.00	1,683,319.53	(46,105.95)	1,637,213.58	5,313.84
US Treasury Notes	2.000%	03/24/16	11/30/20	884	1.380%	2,000,000.00	2,056,015.63	(26,685.99)	2,029,329.64	3,387.98
US Treasury Notes	2.375%	03/31/16	12/31/20	915	1.280%	775,000.00	813,931.64	(18,165.45)	795,766.19	50.02
US Treasury Notes	2.000%	07/06/16	02/28/21	974	0.920%	775,000.00	812,902.34	(15,960.34)	796,942.00	5,180.71
US Treasury Notes	1.250%	06/27/16	03/31/21	1,005	0.980%	1,285,000.00	1,281,108.99	(6,702.89)	1,274,406.10	3,974.73
US Treasury Notes	2.000%	01/05/17	05/31/21	1,066	1.870%	1,300,000.00	1,307,007.81	(2,295.93)	1,304,711.88	2,202.19
US Treasury Notes	2.000%	09/01/16	05/31/21	1,066	1.220%	1,950,000.00	2,020,078.13	(26,523.03)	1,993,555.10	3,303.28
US Treasury Notes	2.000%	10/05/16	08/31/21	1,158	1.210%	1,275,000.00	1,322,862.30	(16,637.28)	1,306,225.02	8,523.10
US Treasury Notes	2.000%	12/05/16	08/31/21	1,158	1.930%	2,150,000.00	2,156,382.81	(2,034.31)	2,154,348.50	14,372.28
US Treasury Notes	1.250%	03/13/17	10/31/21	1,219	2.110%	855,000.00	822,803.52	8,749.75	831,353.27	1,800.61
US Treasury Notes	2.000%	08/30/17	10/31/21	1,219	1.640%	2,000,000.00	2,028,515.63	(5,544.31)	2,022,971.32	6,739.13
US Treasury Notes	1.750%	04/03/17	11/30/21	1,249	1.860%	1,500,000.00	1,492,734.38	1,879.90	1,494,614.28	2,223.36
US Treasury Notes	1.750%	10/03/17	11/30/21	1,249	1.860%	1,500,000.00	1,495,195.31	835.39	1,496,030.70	2,223.36
US Treasury Notes	2.125%	06/28/17	12/31/21	1,280	1.720%	4,000,000.00	4,070,781.25	(15,368.33)	4,055,412.92	230.98
US Treasury Notes	1.750%	08/01/17	02/28/22	1,339	1.780%	1,800,000.00	1,797,539.06	482.65	1,798,021.71	10,528.53
US Treasury Notes	1.750%	05/11/17	04/30/22	1,400	1.930%	1,050,000.00	1,040,935.55	2,003.58	1,042,939.13	3,095.79
US Treasury Notes	1.875%	01/02/18	09/30/22	1,553	2.240%	275,000.00	270,552.73	440.40	270,993.13	1,296.11
US Treasury Notes	1.750%	06/04/18	01/31/23	1,676	2.760%	3,600,000.00	3,442,640.63	2,215.14	3,444,855.77	26,279.01
Inter-American Development Bank	1.000%	04/12/16	05/13/19	317	1.100%	790,000.00	787,630.00	1,696.09	789,326.09	1,053.33
African Development Bank Note	1.125%	09/14/16	09/20/19	447	1.160%	505,000.00	504,464.70	315.53	504,780.23	1,593.91
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	515	1.500%	850,000.00	843,028.87	2,613.81	845,642.68	903.13
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	983	1.730%	925,000.00	920,597.00	1,982.71	922,579.71	4,676.39
MS ST Taxable GO Bonds	1.472%	02/18/15	10/01/18	93	1.470%	150,000.00	150,000.00	-	150,000.00	552.00
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	93	1.650%	565,000.00	565,000.00	-	565,000.00	2,330.63
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	258	1.970%	300,000.00	300,000.00	-	300,000.00	1,743.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	319	2.000%	135,000.00	135,000.00	-	135,000.00	345.52
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	366	2.160%	925,000.00	925,000.00	-	925,000.00	10,003.88
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	411	1.230%	710,000.00	711,533.60	(952.47)	710,581.13	3,486.89
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	458	1.680%	310,000.00	310,000.00	-	310,000.00	1,301.23
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	581	1.880%	375,000.00	389,816.25	(9,756.11)	380,060.14	4,296.88
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,036	1.500%	600,000.00	600,000.00	-	600,000.00	1,500.00
FHMS K731 A1	3.481%	04/13/18	04/25/24	2,126	2.740%	344,563.88	351,455.16	(226.54)	351,228.62	999.52
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,015	2.270%	287,260.65	305,214.45	(2,548.67)	302,665.78	837.84
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,166	2.270%	310,166.25	329,745.49	(2,186.02)	327,559.47	904.65
FN AL2092	3.000%	03/06/18	07/25/27	3,312	2.900%	515,568.86	516,213.32	(22.14)	516,191.18	1,288.92
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,527	2.770%	708,912.26	725,084.32	(638.71)	724,445.61	2,067.66
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,556	2.780%	143,031.44	146,294.34	(130.85)	146,163.49	417.18
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,678	2.240%	583,824.84	598,694.12	(380.88)	598,313.24	1,459.56
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,203	2.620%	232,889.07	246,571.31	(2,440.69)	244,130.62	679.26
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,415	2.350%	351,719.67	367,162.36	(2,289.73)	364,872.63	879.30
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,507	2.550%	394,786.70	420,386.14	(4,415.40)	415,970.74	1,151.46
Fannie Mae Pool	3.500%	02/13/18	01/25/33	5,323	2.980%	629,171.19	643,720.77	(630.68)	643,090.09	1,835.08
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,344	3.260%	313,758.01	323,219.78	(32.65)	323,187.13	1,045.86

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
June 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/18
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	185	1.200%	39,412.02	39,806.14	(377.64)	39,428.50	62.34
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	428	1.080%	141,580.60	142,998.37	(1,128.10)	141,870.27	194.20
FHLMC Multifamily Structured Pool	4.251%	06/12/18	01/25/20	574	1.570%	525,000.00	535,664.06	(47.70)	535,616.36	1,859.81
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	947	1.680%	768,026.41	775,693.16	(4,291.10)	771,402.06	1,364.53
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,006	2.030%	99,345.24	106,237.31	(6,892.07)	99,345.24	372.54
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,677	2.880%	239,905.18	240,476.83	(7.23)	240,469.60	602.96
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,701	2.810%	273,628.46	272,228.26	-	272,228.26	608.60
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,943	2.010%	644,615.54	657,506.55	(1,377.34)	656,129.21	1,472.41
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	2,066	2.240%	642,327.76	655,151.84	(1,039.07)	654,112.77	1,579.59
FHMS K732 A1	3.627%	06/20/18	09/25/24	2,279	2.900%	350,000.00	356,995.10	-	356,995.10	1,057.88
FNA 2017-M15 AV1	2.724%	11/30/17	11/25/24	2,340	2.230%	94,270.99	95,409.97	(59.79)	95,350.18	214.02
FHS 287 150	1.500%	12/21/17	10/15/27	3,394	2.480%	596,207.93	578,321.69	219.20	578,540.89	745.26
Freddie Mac Notes	1.125%	03/24/16	04/15/19	289	1.150%	1,175,000.00	1,174,154.00	624.54	1,174,778.54	2,790.63
FNMA Notes	1.750%	06/30/16	06/20/19	355	0.800%	1,000,000.00	1,027,710.00	(18,599.34)	1,009,110.66	534.72
FHLB Global Note	1.125%	06/02/16	06/21/19	356	1.140%	1,050,000.00	1,049,559.00	298.28	1,049,857.28	328.13
FHLMC Reference Note	0.875%	07/20/16	07/19/19	384	0.960%	1,500,000.00	1,496,040.00	2,558.57	1,498,598.57	5,906.25
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	398	0.930%	1,600,000.00	1,597,312.00	1,706.32	1,599,018.32	5,794.44
FHLB Global Note	0.875%	08/03/16	08/05/19	401	0.940%	600,000.00	598,848.00	728.42	599,576.42	2,129.17
FHLB Notes	1.375%	11/17/16	11/15/19	503	1.380%	1,790,000.00	1,789,588.30	220.76	1,789,809.06	3,144.93
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	514	1.610%	475,000.00	478,063.75	(2,175.89)	475,887.86	808.16
FNMA Notes	1.500%	02/24/17	02/28/20	608	1.520%	1,075,000.00	1,074,312.00	303.91	1,074,615.91	5,509.38
FHLMC Agency	1.375%	04/19/17	04/20/20	660	1.490%	1,075,000.00	1,071,323.50	1,448.11	1,072,771.61	2,915.19
FNMA Notes	1.500%	08/01/17	07/30/20	761	1.600%	1,500,000.00	1,495,455.00	1,367.24	1,496,822.24	9,437.50
FHLB Notes	1.375%	09/08/17	09/28/20	821	1.480%	600,000.00	598,074.00	503.73	598,577.73	2,131.25
FHLB Global Note	1.125%	08/02/16	07/14/21	1,110	1.210%	1,000,000.00	996,160.00	1,457.46	997,617.46	5,218.75
FHLB Global Note	1.125%	07/14/16	07/14/21	1,110	1.250%	1,525,000.00	1,515,726.48	3,570.86	1,519,297.34	7,958.59
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,375	1.970%	1,120,000.00	1,114,971.20	1,189.88	1,116,161.08	5,016.67
Toyota Motor Credit Corp	0.000%	11/01/17	07/27/18	27	1.650%	1,500,000.00	1,481,798.33	16,435.84	1,498,234.17	-
MUFG Bank Ltd/NY CP	0.000%	05/11/18	11/13/18	136	2.490%	1,340,000.00	1,322,968.60	4,669.90	1,327,638.50	-
Weighted Avg Maturity			1,155		1.704%	\$ 67,946,662.50	\$ 68,392,636.70	\$ (198,082.29)	\$ 68,194,554.41	\$ 224,663.70

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 June 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/18
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	2.040%	06/30/18	07/01/18	1	2.040%	534,209.40	534,209.40	-	534,209.40	-
US Treasury Notes	1.250%	06/04/18	02/29/20	609	2.490%	500,000.00	489,531.25	419.35	489,950.60	2,088.99
US Treasury Notes	2.500%	06/04/18	05/31/20	701	2.510%	500,000.00	499,941.41	2.17	499,943.58	1,058.74
US Treasury Notes	1.750%	02/03/16	10/31/20	854	1.350%	250,000.00	254,628.91	(2,314.25)	252,314.66	737.09
US Treasury Notes	2.000%	03/28/16	11/30/20	884	1.380%	265,000.00	272,442.77	(3,537.10)	268,905.67	448.91
US Treasury Notes	1.625%	11/14/16	11/30/20	884	1.400%	320,000.00	322,800.00	(1,108.32)	321,691.68	440.44
US Treasury Notes	2.000%	03/28/16	10/31/21	1,219	1.520%	275,000.00	282,014.65	(2,762.75)	279,251.90	926.63
US Treasury Notes	1.875%	01/12/15	11/30/21	1,249	1.780%	260,000.00	261,675.78	(817.75)	260,858.03	412.91
US Treasury Notes	1.500%	12/30/15	01/31/22	1,311	2.040%	75,000.00	72,697.27	913.40	73,610.67	469.27
US Treasury Notes	1.500%	09/03/15	01/31/22	1,311	1.870%	350,000.00	342,234.38	3,311.06	345,545.44	2,189.92
US Treasury Notes	1.625%	02/26/15	08/15/22	1,507	1.820%	175,000.00	172,662.11	1,008.43	173,670.54	1,068.37
US Treasury Notes	1.625%	12/04/15	11/15/22	1,599	1.930%	200,000.00	196,109.38	1,382.91	197,492.29	415.08
US Treasury Notes	1.500%	02/01/17	03/31/23	1,735	2.210%	425,000.00	407,800.78	3,735.73	411,536.51	1,602.46
US Treasury Notes	1.750%	04/24/15	05/15/23	1,780	1.790%	390,000.00	388,781.25	462.04	389,243.29	871.67
US Treasury Notes	1.375%	08/31/17	06/30/23	1,826	1.850%	175,000.00	170,378.91	632.05	171,010.96	6.54
US Treasury Notes	1.375%	01/03/17	08/31/23	1,888	2.240%	200,000.00	189,320.31	2,249.43	191,569.74	919.16
US Treasury Notes	1.375%	09/01/16	08/31/23	1,888	1.470%	275,000.00	273,259.77	438.07	273,697.84	1,263.84
US Treasury Notes	2.750%	12/05/16	11/15/23	1,964	2.260%	60,000.00	61,877.34	(399.57)	61,477.77	210.73
US Treasury Notes	2.750%	03/28/16	11/15/23	1,964	1.720%	150,000.00	160,974.61	(3,100.28)	157,874.33	526.83
US Treasury Notes	2.750%	10/09/15	11/15/23	1,964	1.910%	155,000.00	164,766.21	(3,122.49)	161,643.72	544.40
US Treasury Notes	2.750%	05/26/16	11/15/23	1,964	1.650%	275,000.00	296,097.66	(5,639.15)	290,458.51	965.86
US Treasury Notes	2.750%	10/05/16	02/15/24	2,056	1.460%	75,000.00	81,738.28	(1,525.43)	80,212.85	774.86
US Treasury Notes	2.500%	03/16/17	05/15/24	2,146	2.450%	300,000.00	300,960.94	(157.15)	300,803.79	957.88
US Treasury Notes	2.000%	06/28/17	05/31/24	2,162	1.970%	285,000.00	285,545.51	(73.37)	285,472.14	482.79
US Treasury Notes	2.375%	03/28/16	08/15/24	2,238	1.810%	200,000.00	208,679.69	(2,210.98)	206,468.71	1,784.53
US Treasury Notes	2.375%	08/02/17	08/15/24	2,238	2.070%	200,000.00	204,039.06	(489.29)	203,549.77	1,784.53
US Treasury Notes	2.125%	12/01/17	11/30/24	2,345	2.280%	475,000.00	470,416.99	348.93	470,765.92	854.94
US Treasury Notes	2.125%	05/03/16	05/15/25	2,511	1.760%	150,000.00	154,558.59	(1,022.68)	153,535.91	407.10
US Treasury Notes	2.250%	07/06/16	11/15/25	2,695	1.320%	105,000.00	113,613.28	(1,736.81)	111,876.47	301.73
US Treasury Notes	2.250%	06/27/16	11/15/25	2,695	1.450%	115,000.00	123,036.52	(1,627.88)	121,408.64	330.47
US Treasury Notes	1.625%	06/04/18	05/15/26	2,876	2.930%	250,000.00	227,099.61	182.50	227,282.11	518.85
US Treasury Notes	2.250%	06/04/18	08/15/27	3,333	2.950%	250,000.00	236,035.16	97.08	236,132.24	2,113.26
Inter-American Development Bank	1.000%	04/12/16	05/13/19	317	1.100%	140,000.00	139,580.00	300.57	139,880.57	186.67
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	983	1.730%	150,000.00	149,286.00	321.52	149,607.52	758.33
Asian Development Bank Note	1.625%	03/16/16	03/16/21	990	1.640%	150,000.00	149,884.50	51.78	149,936.28	710.94
NYC, NY Taxable GO Bonds	1.650%	03/31/15	10/01/18	93	1.650%	95,000.00	95,000.00	-	95,000.00	391.88
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	366	2.160%	150,000.00	150,000.00	-	150,000.00	1,622.25
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	458	1.680%	40,000.00	40,000.00	-	40,000.00	167.90
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	581	1.880%	75,000.00	77,963.25	(1,951.22)	76,012.03	859.38
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	624	2.290%	70,000.00	70,000.00	-	70,000.00	472.82
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	685	2.250%	50,000.00	50,000.00	-	50,000.00	143.94
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	1,036	1.500%	100,000.00	100,000.00	-	100,000.00	250.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	3,015	2.270%	46,011.46	48,887.16	(408.21)	48,478.95	134.20
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,166	2.270%	56,680.11	60,258.04	(399.47)	59,858.57	165.32
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,678	2.240%	134,728.81	138,160.20	(87.91)	138,072.29	336.82
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,203	2.620%	57,537.31	60,917.63	(602.99)	60,314.64	167.82
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,415	2.350%	52,757.93	55,074.35	(343.48)	54,730.87	131.89
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,507	2.550%	65,158.99	69,384.15	(728.76)	68,655.39	190.05
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,344	3.260%	96,540.93	99,452.24	(10.04)	99,442.20	321.80

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 June 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 06/30/18
Capital Reserve (01-122000) Continued...									
FN AB8565	2.000%	04/09/18	03/25/23	1,729 2.520%	278,844.22	275,532.95	81.70	275,614.65	464.74
Fannie Mae Pool	3.500%	04/17/18	06/25/26	2,917 2.820%	476,979.42	485,624.66	(75.11)	485,549.55	1,391.19
Fannie Mae Pool	3.500%	04/17/18	08/25/26	2,978 2.830%	467,773.22	476,251.61	(70.12)	476,181.49	1,364.34
FN AL2092	3.000%	03/06/18	07/25/27	3,312 2.900%	392,899.02	393,390.15	(16.88)	393,373.27	982.25
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,527 2.770%	590,760.22	604,236.94	(532.25)	603,704.69	1,723.05
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,556 2.780%	333,740.00	341,353.44	(305.33)	341,048.11	973.41
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3,587 2.820%	413,274.61	422,315.00	(369.28)	421,945.72	1,205.38
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	124 1.150%	123,267.89	125,887.34	(2,371.36)	123,515.98	238.63
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	185 1.200%	26,274.71	26,537.46	(251.76)	26,285.70	41.56
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	336 1.050%	50,638.85	51,145.23	(402.68)	50,742.55	75.33
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	428 1.080%	91,610.96	92,528.35	(729.96)	91,798.39	125.66
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	550 0.770%	7,251.61	7,602.85	(246.02)	7,356.83	27.19
FHLMC Multifamily Structured Pool	4.251%	06/12/18	01/25/20	574 1.570%	380,000.00	387,718.75	(34.53)	387,684.22	1,346.15
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	665 0.540%	162,983.40	162,924.75	58.65	162,983.40	310.72
FNMA Series 2010-18 LV	4.500%	07/21/15	04/01/21	1,006 2.030%	69,541.67	74,366.12	(4,824.45)	69,541.67	260.78
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,677 2.880%	173,931.26	174,345.70	(5.24)	174,340.46	437.15
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,701 2.810%	201,100.44	200,071.36	-	200,071.36	447.28
FHLB Global Note	0.875%	08/25/16	10/01/18	93 0.910%	550,000.00	549,626.00	328.99	549,954.99	1,203.13
FNMA Benchmark Note	1.125%	09/01/15	10/19/18	111 1.180%	1,475,000.00	1,472,610.50	2,156.70	1,474,767.20	3,318.75
FHLB Notes	1.250%	12/08/16	01/16/19	200 1.250%	700,000.00	699,972.00	20.14	699,992.14	4,010.42
FNMA Benchmark Note	1.000%	02/23/16	02/26/19	241 1.080%	1,475,000.00	1,471,519.00	2,716.32	1,474,235.32	5,121.53
Freddie Mac Notes	1.125%	03/31/16	04/15/19	289 1.050%	925,000.00	927,201.50	(1,623.74)	925,577.76	2,196.88
FHLB Global Note	1.125%	06/27/16	06/21/19	356 0.820%	1,125,000.00	1,135,196.42	(6,840.14)	1,128,356.28	351.56
FHLMC Reference Note	0.875%	07/19/16	07/19/19	384 0.960%	650,000.00	648,427.00	1,016.85	649,443.85	2,559.38
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	398 0.930%	750,000.00	748,740.00	799.84	749,539.84	2,716.15
Freddie Mac Notes	1.375%	07/18/17	08/15/19	411 1.450%	1,900,000.00	1,897,207.00	1,267.36	1,898,474.36	9,869.44
FNMA Notes	0.875%	08/31/16	08/28/19	424 1.050%	1,675,000.00	1,672,387.00	1,590.66	1,673,977.66	5,722.92
FHLB Global Note	1.000%	10/03/16	09/26/19	453 1.010%	750,000.00	749,737.50	152.69	749,890.19	1,979.17
FNMA Notes	1.500%	02/24/17	02/28/20	608 1.520%	750,000.00	749,520.00	212.03	749,732.03	3,843.75
FHLMC Agency	1.375%	04/19/17	04/20/20	660 1.490%	1,200,000.00	1,195,896.00	1,616.50	1,197,512.50	3,254.17
FNMA Notes	1.500%	07/28/17	07/30/20	761 1.600%	2,500,000.00	2,492,425.00	2,278.73	2,494,703.73	15,729.17
FHLB Notes	1.375%	09/08/17	09/28/20	821 1.480%	1,300,000.00	1,295,827.00	1,091.42	1,296,918.42	4,617.71
Credit Agricole CIB NY CP	0.000%	02/07/18	08/06/18	37 1.970%	600,000.00	594,150.00	4,680.00	598,830.00	-
Weighted Avg Maturity			737	1.548%	\$ 48,958,678.62	\$ 48,913,274.55	\$ 27,435.95	\$ 48,940,710.50	\$ 159,389.84
TOTAL ALL FUNDS				1.696%	\$151,047,653.26	\$151,432,991.12	\$ (163,727.09)	\$ 151,269,264.03	\$ 435,893.85
Less: Net Unsettled Trades								\$ 151,269,264.03	
June 30, 2018	90 DAY US TREASURY YIELD			1.93%	Longest Maturity	\$ 250,000.00	2,855		
	3 month US Treasury Bill Index			1.80%					
	0-3 Year US Treasury Index			2.34%					
	1-3 Year US Treasury Index			2.51%					
	1-5 Year US Treasury Index			2.58%					
	1-10 Year US Treasury Index			2.65%					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2018 to June 30, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 20,497,365
Cash payments to suppliers	(19,903,298)
Cash payments to employees	(587,732)
Net cash from operating activities	6,335

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	76,247
Cash received/paid from long term loans	(2,082,018)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	(2,005,771)

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(127,447)
Net cash from capital and related financing activities	(127,447)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	265,279
Net cash from investing activities	265,279

Net Increase (Decrease) in cash and investments	(1,861,604)
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CASH AND INVESTMENTS, MAY 1, 2018	174,596,911
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CASH AND INVESTMENTS, June 30, 2018	\$ 172,735,307
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June 30, 2018
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	6/30/2018		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 71,084,720 180	\$ 68,194,554 173	\$ (2,890,166)
B. Capital Reserve	\$ 47,538,790	\$ 48,461,326	\$ 922,536
C. Long Term Water Capital Reserve	\$ 14,125,000	\$ 14,752,241	\$ 627,241
D. O+M Account (1)	\$ 11,025,934	\$ 33,692,931	\$ 22,666,997
E. Current Construction Obligation and Customer Construction Escrows	\$ 479,385	\$ 479,385	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 144,253,828	\$ 165,580,436	\$ 21,326,608

TABLE 2	
OTHER CASH	
F. General Fund	\$ 7,154,591
G. Sales Tax	\$ 280
TOTAL TABLE 2-OTHER CASH	\$ 7,154,871
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 172,735,307

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



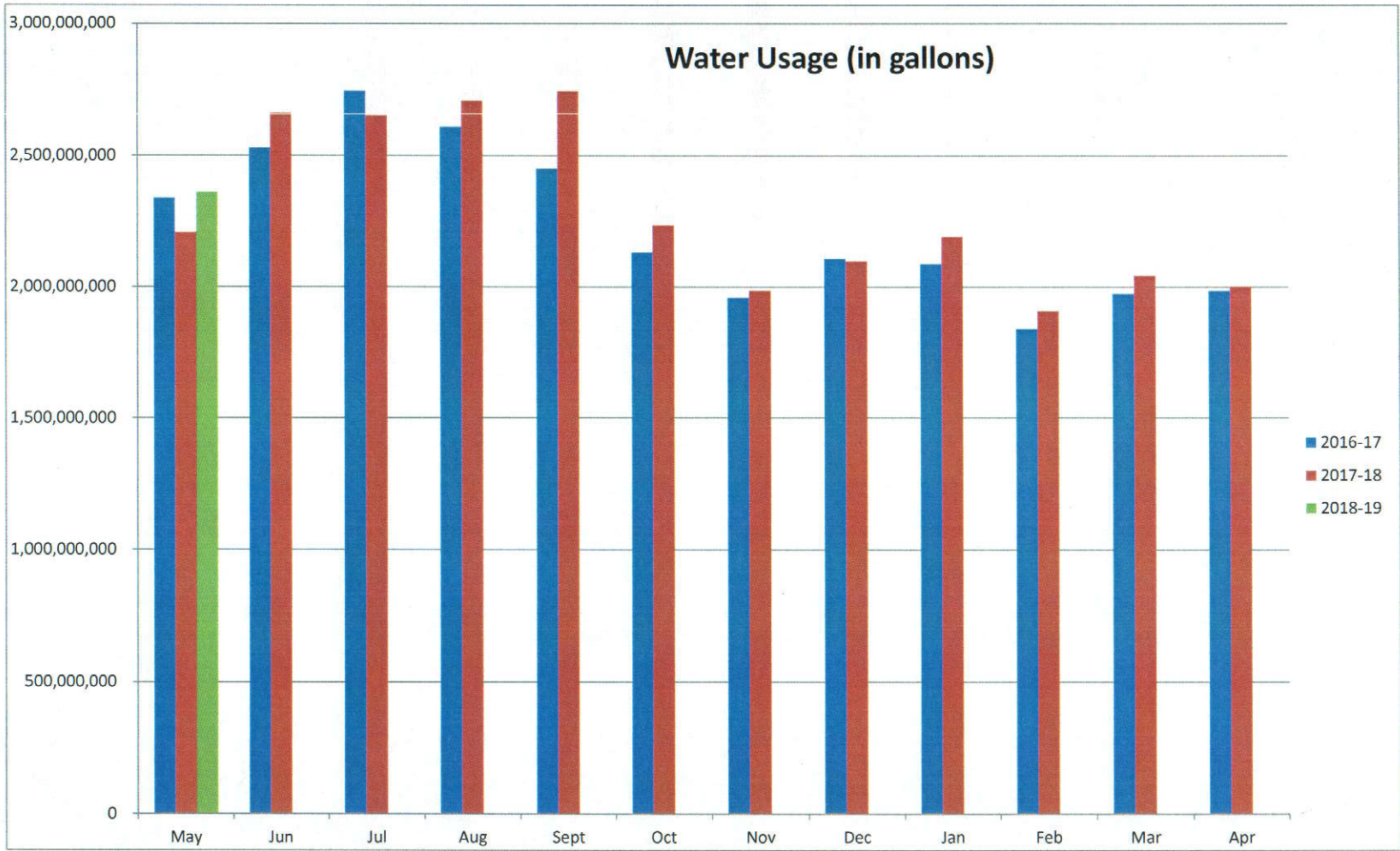
DuPage Water Commission

MEMORANDUM

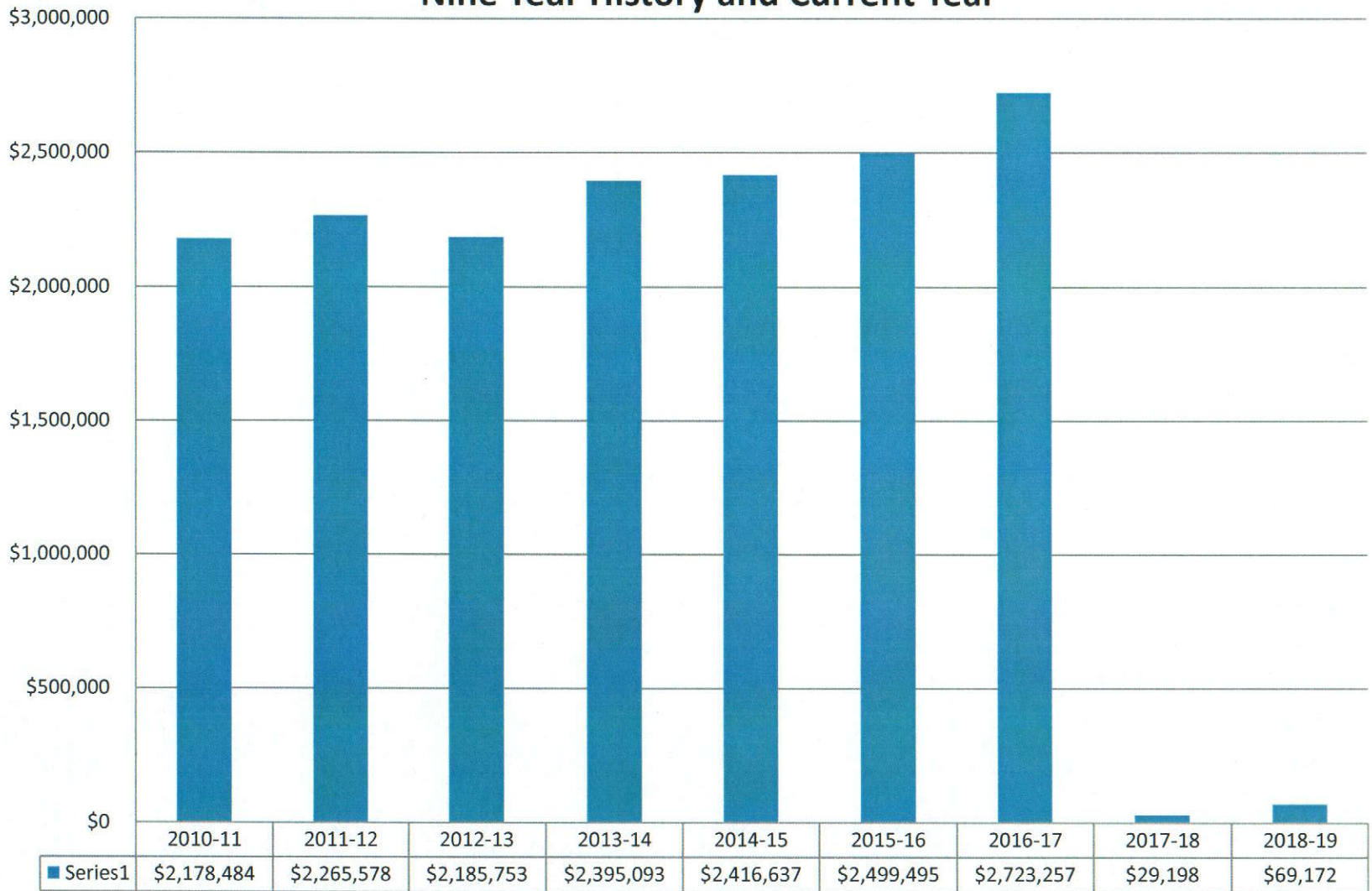
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: June 12, 2018
SUBJECT: Financial Report – May 31, 2018

- Water sales to Commission customers for May 2018 were 145.1 million gallons (6.8%) above May 2017, and increased by 344.2 million gallons compared to April 2018.
- Water sales to Commission customers for May were 153.8 million gallons (7.2%) higher than the budgeted anticipated/forecasted sales for the month.
- For the month of May, water billings to customers for O&M costs were \$11.3 million and water purchases from the City of Chicago was \$9.2 million. Water billing receivables at May month end (\$13.1 million) increased compared to the prior month (\$11.0 million) primarily due to higher water sales and water rates.
- The Commission is one month or 8% into the fiscal year. As of May 31, 2018, \$11.7 million of the \$123.6 million revenue budget has been realized. Therefore, 9% of the revenue budget has been accounted for year to date. For the same period, \$10.7 million of the \$123.5 million expenditure budget has been realized, and this accounts for 9% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 109% percent of the current budget and expenses are 101% of the current budget.
- The Capital Reserve and Long-Term Water Capital Accounts have reached or exceeded their respective 2018/2019 fiscal year end minimum targeted levels. The Operating Reserve is currently underfunded, but the Commission has until the end of the fiscal year to meet the targeted amount. The O&M and General Account have balances of \$32.4 million and \$6.4 million, respectively.

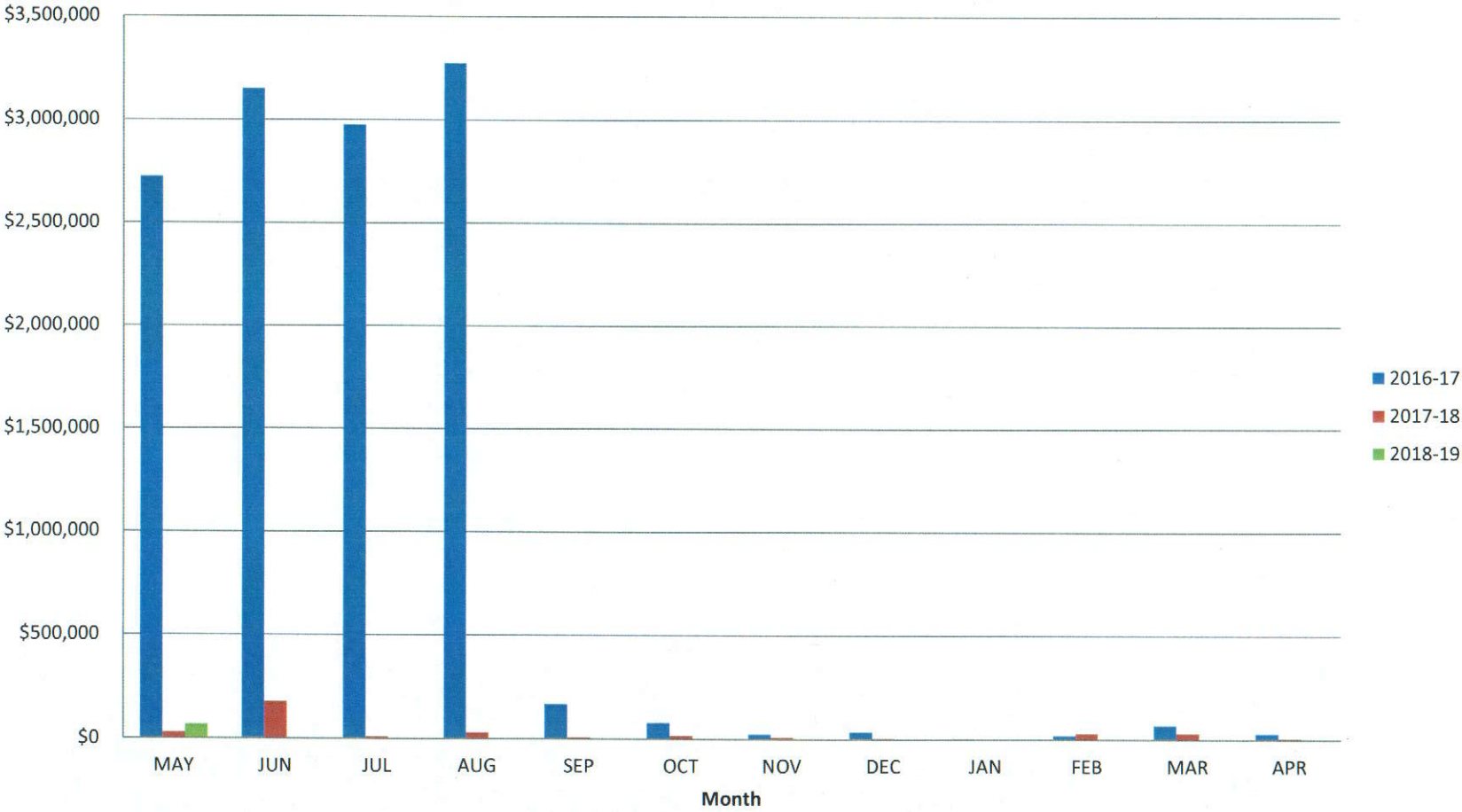
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of May - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

May 31, 2018

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 32,364,295.50	\$ 12,696,790.88		Positive Net Assets
General Account	\$ 6,444,239.80	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 279.11	\$ -		Positive Net Assets
Operating Reserve	\$ 68,445,789.21		\$ 71,084,720.00	Not Fully Funded
Capital Reserve	\$ 51,903,505.24		\$ 48,018,174.54	Target Met
L-T Water Capital Reserve	\$ 14,784,213.29		\$ 14,125,000.00	Target Met
	\$ 173,942,322.15	\$ 12,696,790.88	\$ 133,227,894.54	\$ 28,017,636.73

Total Net Assets - All Commission Accounts

Unrestricted	\$ 173,408,312.32
Invested in Capital Assets, net	\$ 337,552,182.40
Total	\$ 510,960,494.72

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	20,156,529.16	16,562,585.82	3,593,943.34
120 - INVESTMENTS	153,383,148.11	146,524,654.70	6,858,493.41
131 - WATER SALES	13,113,111.64	13,269,176.88	-156,065.24
132 - INTEREST RECEIVABLE	402,644.88	260,609.68	142,035.20
134 - OTHER RECEIVABLE	-2,811,488.97	-541,238.61	-2,270,250.36
135 - LOAN RECEIVABLE - CURRENT	49,043.74	49,043.73	0.01
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	330,950.14	332,180.87	-1,230.73
Total Level1 10 - CURRENT ASSETS:	184,801,706.70	176,634,781.07	8,166,925.63
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	511,505,877.82	509,111,303.26	2,394,574.56
175 - LESS: ACCUMULATED DEPRECIATION	-176,032,557.08	-167,318,538.57	-8,714,018.51
180 - CONSTRUCTION IN PROGRESS	2,078,861.66	813,985.72	1,264,875.94
190 - LONG-TERM ASSETS	21,260,531.12	14,503,219.36	6,757,311.76
Total Level1 17 - NONCURRENT ASSETS:	358,812,713.52	357,109,969.77	1,702,743.75
Total Assets:	543,614,420.22	533,744,750.84	9,869,669.38
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	11,506,269.16	8,587,417.98	-2,918,851.18
211 - OTHER CURRENT LIABILITIES	758,078.11	859,213.73	101,135.62
225 - ACCRUED PAYROLL LIABILITIES	181,367.30	160,245.86	-21,121.44
226 - ACCRUED VACATION	251,076.31	220,963.48	-30,112.83
250 - CONTRACT RETENTION	460,585.49	0.00	-460,585.49
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,647,490.08	18,427,792.36	780,302.28
Total Level1 21 - CURRENT LIABILITIES:	30,823,665.50	28,274,432.46	-2,549,233.04
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,830,260.00	109,708.00	-1,720,552.00
Total Level1 25 - NONCURRENT LIABILITIES:	1,830,260.00	109,708.00	-1,720,552.00
Total Liability:	32,653,925.50	28,384,140.46	-4,269,785.04
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	509,950,581.13	504,498,312.25	5,452,268.88
Total Level1 30 - EQUITY:	509,950,581.13	504,498,312.25	5,452,268.88
Total Beginning Equity:	509,950,581.13	504,498,312.25	5,452,268.88
Total Revenue	11,671,859.22	10,696,975.29	974,883.93
Total Expense	10,661,945.63	9,834,677.16	-827,268.47
Revenues Over/(Under) Expenses	1,009,913.59	862,298.13	147,615.46
Total Equity and Current Surplus (Deficit):	510,960,494.72	505,360,610.38	5,599,884.34
Total Liabilities, Equity and Current Surplus (Deficit):	543,614,420.22	533,744,750.84	9,869,669.38

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Monthly & YTD Budget Report

		May 2018-2019 Budget	May 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 8%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(10,283,277.15)	(11,024,998.14)	(10,283,277.15)	(11,024,998.14)	107 %	(119,157,325.04)	9 %
01-511200	O&M PAYMENTS- PRIVATE	(248,551.26)	(266,389.50)	(248,551.26)	(266,389.50)	107 %	(2,880,084.22)	9 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,668.27)	(28,679.75)	(28,668.27)	(28,679.75)	100 %	(344,157.00)	8 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(42,455.41)	(42,455.44)	100 %	(509,465.00)	8 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,686.66)	0.00	(1,686.66)	0.00	0 %	(20,240.00)	0 %
510 - WATER SERVICE Totals:		(10,604,638.75)	(11,362,522.83)	(10,604,638.75)	(11,362,522.83)	107 %	(122,911,271.26)	9 %
520 - TAXES								
								% of Year Completed: 8%
01-530010	SALES TAXES - WATER REVENUE	0.00	(69,172.26)	0.00	(69,172.26)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(69,172.26)	0.00	(69,172.26)	0 %	0.00	0 %
540 - OTHER INCOME								
								% of Year Completed: 8%
01-581000	INVESTMENT INCOME	(54,729.16)	(208,490.39)	(54,729.16)	(208,490.39)	381 %	(656,750.00)	32 %
01-582000	INTEREST INCOME	(1,041.25)	(1,465.07)	(1,041.25)	(1,465.07)	141 %	(12,500.00)	12 %
01-590000	OTHER INCOME	0.00	(30,208.67)	0.00	(30,208.67)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(55,770.41)	(240,164.13)	(55,770.41)	(240,164.13)	431 %	(669,250.00)	36 %
Revenue Totals:		(10,660,409.16)	(11,671,859.22)	(10,660,409.16)	(11,671,859.22)	109 %	(123,580,521.26)	9 %

		May 2018-2019 Budget	May 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 8%
01-60-611100	ADMIN SALARIES	120,187.87	113,661.64	120,187.87	113,661.64	95 %	1,386,250.00	8 %
01-60-611200	OPERATIONS SALARIES	138,883.63	133,691.49	138,883.63	133,691.49	96 %	1,697,844.00	8 %
01-60-611300	SUMMER INTERNS	7,000.00	6,664.00	7,000.00	6,664.00	95 %	40,000.00	17 %
01-60-611600	ADMIN OVERTIME	616.63	0.00	616.63	0.00	0 %	7,400.00	0 %
01-60-611700	OPERATIONS OVERTIME	15,071.76	18,496.11	15,071.76	18,496.11	123 %	186,762.84	10 %
01-60-612100	PENSION	27,955.04	19,550.64	27,955.04	19,550.64	70 %	335,460.55	6 %
01-60-612200	MEDICAL/LIFE BENEFITS	50,856.52	50,342.69	50,856.52	50,342.69	99 %	817,320.00	6 %
01-60-612300	FEDERAL PAYROLL TAXES	21,153.88	19,871.50	21,153.88	19,871.50	94 %	253,846.64	8 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	62.44	1,148.33	62.44	5 %	13,780.00	0 %
01-60-613100	TRAVEL	900.00	825.00	900.00	825.00	92 %	10,800.00	8 %
01-60-613200	TRAINING	3,179.16	0.00	3,179.16	0.00	0 %	38,150.00	0 %
01-60-613301	CONFERENCES	2,929.16	1,342.77	2,929.16	1,342.77	46 %	35,150.00	4 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	75.00	2,191.66	75.00	3 %	26,300.00	0 %
610 - PERSONNEL SERVICES Totals:		392,073.64	364,583.28	392,073.64	364,583.28	93 %	4,849,064.03	8 %
620 - CONTRACT SERVICES								
								% of Year Completed: 8%
01-60-621000	WATER CONSERVATION PROGRAM	916.66	4,117.88	916.66	4,117.88	449 %	11,000.00	37 %
01-60-623300	TRUST SERVICES & BANK CHARGE	8,600.00	8,674.28	8,600.00	8,674.28	101 %	103,200.00	8 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	5,165.73	7,500.00	5,165.73	69 %	90,000.00	6 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.63	29.20	4,166.63	29.20	1 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	464.60	3,125.00	464.60	15 %	37,500.00	1 %
01-60-626000	AUDIT SERVICES	6,500.00	3,800.00	6,500.00	3,800.00	58 %	30,000.00	13 %
01-60-628000	CONSULTING SERVICES	21,291.66	6,000.00	21,291.66	6,000.00	28 %	255,500.00	2 %
01-60-629000	CONTRACTUAL SERVICES	42,860.00	19,077.82	42,860.00	19,077.82	45 %	514,320.00	4 %
620 - CONTRACT SERVICES Totals:		94,959.95	47,329.51	94,959.95	47,329.51	50 %	1,091,520.00	4 %
640 - INSURANCE								
								% of Year Completed: 8%
01-60-641100	GENERAL LIABILITY INSURANCE	4,458.33	3,552.67	4,458.33	3,552.67	80 %	53,500.00	7 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	1,858.33	1,588.17	85 %	22,300.00	7 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,831.00	8,750.00	7,831.00	89 %	105,000.00	7 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.63	2,533.08	2,916.63	2,533.08	87 %	35,000.00	7 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,378.50	31,750.00	29,378.50	93 %	381,000.00	8 %
01-60-642200	AUTOMOBILE INSURANCE	1,416.66	1,294.17	1,416.66	1,294.17	91 %	17,000.00	8 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	4,166.66	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		55,316.61	46,177.59	55,316.61	46,177.59	83 %	663,800.00	7 %

		May 2018-2019 Budget	May 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
% of Year Completed: 8%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	9,375.00	0.00	0 %	112,500.00	0 %
01-60-651300	NATURAL GAS	2,750.00	558.43	2,750.00	558.43	20 %	33,000.00	2 %
01-60-651401	TELEPHONE	2,805.00	1,960.30	2,805.00	1,960.30	70 %	33,660.00	6 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,400.00	1,628.69	2,400.00	1,628.69	68 %	28,800.00	6 %
01-60-651403	RADIOS	0.00	0.00	0.00	0.00	0 %	9,360.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	333.20	0.00	333.20	0.00	0 %	4,000.00	0 %
01-60-652100	OFFICE SUPPLIES	2,426.66	67.01	2,426.66	67.01	3 %	29,120.00	0 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	77.00	366.33	77.00	21 %	4,396.00	2 %
01-60-653100	PRINTING- GENERAL	720.87	72.00	720.87	72.00	10 %	8,650.00	1 %
01-60-653200	POSTAGE & DELIVERY	550.00	253.91	550.00	253.91	46 %	6,600.00	4 %
01-60-654000	PROFESSIONAL DUES	1,883.75	10.00	1,883.75	10.00	1 %	22,605.00	0 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	838.30	1,135.00	838.30	74 %	13,620.00	6 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	18,242.70	10,363.89	18,242.70	10,363.89	57 %	219,000.00	5 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	0.00	2,275.00	0.00	0 %	27,300.00	0 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,658.33	0.00	8,658.33	0.00	0 %	103,900.00	0 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	181.00	1,158.33	181.00	16 %	13,900.00	1 %
650 - OPERATIONAL SUPPORT SRVS Totals:		55,080.17	16,010.53	55,080.17	16,010.53	29 %	670,411.00	2 %
660 - WATER OPERATION								
% of Year Completed: 8%								
01-60-661101	WATER BILLING	8,726,656.00	9,169,554.24	8,726,656.00	9,169,554.24	105 %	101,120,000.00	9 %
01-60-661102	ELECTRICITY	112,190.00	99,089.02	112,190.00	99,089.02	88 %	1,300,000.00	8 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	31,314.66	65,000.00	31,314.66	48 %	780,000.00	4 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	12,500.00	0.00	0 %	150,000.00	0 %
01-60-661201	PUMP STATION	149,940.00	124,754.30	149,940.00	124,754.30	83 %	1,800,000.00	7 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	8,686.19	12,250.00	8,686.19	71 %	147,000.00	6 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	2,225.00	0.00	0 %	26,700.00	0 %
01-60-661400	WATER TESTING	2,062.50	1,311.52	2,062.50	1,311.52	64 %	24,750.00	5 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	15,650.00	0.00	0 %	187,800.00	0 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	0.00	1,525.00	0.00	0 %	18,300.00	0 %
01-60-662400	SCADA / INSTRUMENTATION	4,475.00	3,871.29	4,475.00	3,871.29	87 %	53,700.00	7 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	975.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	1,833.33	813.17	1,833.33	813.17	44 %	22,000.00	4 %
01-60-662700	SAFETY	15,822.50	(2,241.14)	15,822.50	(2,241.14)	-14 %	189,870.00	-1 %
01-60-663100	PIPELINE REPAIRS	39,583.33	0.00	39,583.33	0.00	0 %	475,000.00	0 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	625.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,966.66	1,821.01	9,966.66	1,821.01	18 %	119,600.00	2 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	2,287.50	0.00	2,287.50	0.00	0 %	91,500.00	0 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	0.00	4,520.83	0.00	0 %	54,250.00	0 %
01-60-664000	MACHINERY & EQUIP- NON CAP	4,904.16	0.00	4,904.16	0.00	0 %	58,850.00	0 %

		May 2018-2019 Budget	May 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.63	1,428.71	3,291.63	1,428.71	43 %	39,500.00	4 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,870.08	3,100.00	1,870.08	60 %	37,200.00	5 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		9,191,383.44	9,442,273.05	9,191,383.44	9,442,273.05	103 %	106,717,370.00	9 %
680 - LAND & LAND RIGHTS								
% of Year Completed: 8%								
01-60-681000	LEASES	83.33	0.00	83.33	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	1,204.16	0.00	0 %	14,450.00	0 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	1,287.49	0.00	0 %	15,450.00	0 %
685 - CAPITAL EQUIP / DEPREC								
% of Year Completed: 8%								
01-60-685100	COMPUTERS	3,050.00	5,924.70	3,050.00	5,924.70	194 %	36,600.00	16 %
01-60-685600	MACHINERY & EQUIPMENT	90,000.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	(90,000.00)	0.00	(90,000.00)	0.00	0 %	(90,000.00)	0 %
01-60-686000	VEHICLES	110,000.00	0.00	110,000.00	0.00	0 %	110,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	(110,000.00)	0.00	(110,000.00)	0.00	0 %	(110,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	387,416.66	379,696.79	387,416.66	379,696.79	98 %	4,649,000.00	8 %
01-60-693000	DEPRECIATION- BUILDINGS	237,916.66	221,306.58	237,916.66	221,306.58	93 %	2,855,000.00	8 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	145,333.33	128,626.95	145,333.33	128,626.95	89 %	1,744,000.00	7 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	8,304.26	8,250.00	8,304.26	101 %	99,000.00	8 %
01-60-696000	DEPRECIATION- VEHICLES	5,916.66	1,712.39	5,916.66	1,712.39	29 %	71,000.00	2 %
685 - CAPITAL EQUIP / DEPREC Totals:		787,883.31	745,571.67	787,883.31	745,571.67	95 %	9,454,600.00	8 %
710 - CONSTRUCTION IN PROGRESS								
% of Year Completed: 8%								
01-60-711000	METERING STATIONS	1,350,000.00	0.00	1,350,000.00	0.00	0 %	1,350,000.00	0 %
01-60-711500	BARTLETT	15,000,000.00	2,008,162.55	15,000,000.00	2,008,162.55	13 %	15,000,000.00	13 %
01-60-722100	ADDITION OF PUMP	1,000,000.00	2,412.37	1,000,000.00	2,412.37	0 %	1,000,000.00	0 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	1,817,800.00	0.00	1,817,800.00	0.00	0 %	1,817,800.00	0 %
01-60-722300	GENERATION BUILDING REHAB & M	50,000.00	0.00	50,000.00	0.00	0 %	50,000.00	0 %
01-60-741000	REMOTE FACILITIES REHAB & MAIN	90,000.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-751000	TRANSMISSION MAINS	100,000.00	0.00	100,000.00	0.00	0 %	100,000.00	0 %
01-60-761000	STANDPIPE IMPROVEMENTS	300,000.00	0.00	300,000.00	0.00	0 %	300,000.00	0 %
01-60-770401	RADIO SYS REPLACEMENT	187,000.00	0.00	187,000.00	0.00	0 %	187,000.00	0 %
01-60-771100	METER REPLACEMENT	300,000.00	491.54	300,000.00	491.54	0 %	300,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	750,000.00	0.00	750,000.00	0.00	0 %	750,000.00	0 %
01-60-771600	WALL & MASONRY REHAB	1,050,000.00	0.00	1,050,000.00	0.00	0 %	1,050,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	6,750,000.00	(76.77)	6,750,000.00	(76.77)	0 %	6,750,000.00	0 %

		May 2018-2019 Budget	May 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-771900	HIGHLIFT PUMP REHAB	250,000.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	180,000.00	0.00	180,000.00	0.00	0 %	180,000.00	0 %
01-60-772100	METER STATION REHAB	925,000.00	0.00	925,000.00	0.00	0 %	925,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(30,099,800.00)	(2,010,989.69)	(30,099,800.00)	(2,010,989.69)	7 %	(30,099,800.00)	7 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		10,577,984.61	10,661,945.63	10,577,984.61	10,661,945.63	101 %	123,462,215.03	9 %
01 - WATER FUND Totals:		(82,424.55)	(1,009,913.59)	(82,424.55)	(1,009,913.59)	1,225 %	(118,306.23)	854 %



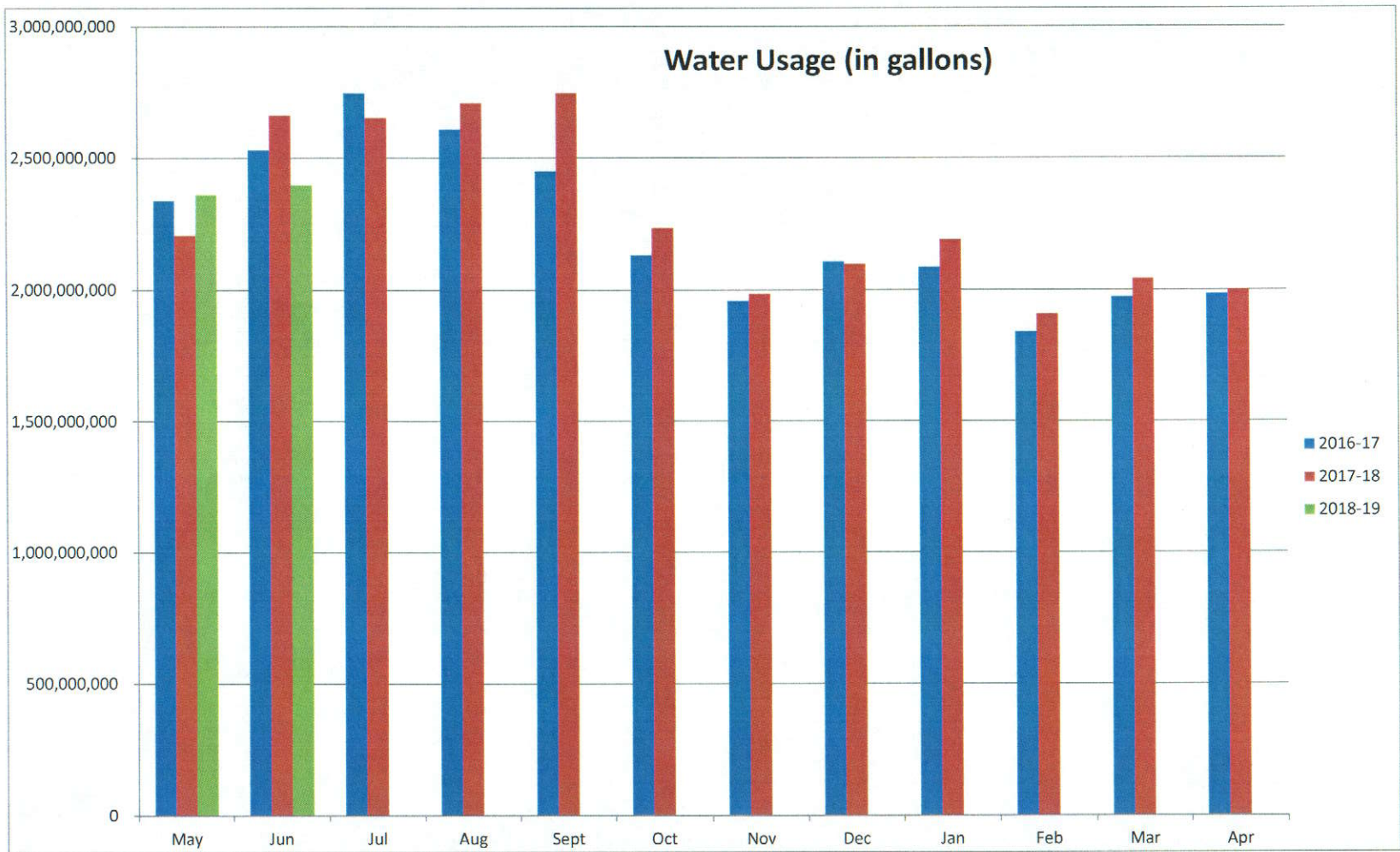
DuPage Water Commission

MEMORANDUM

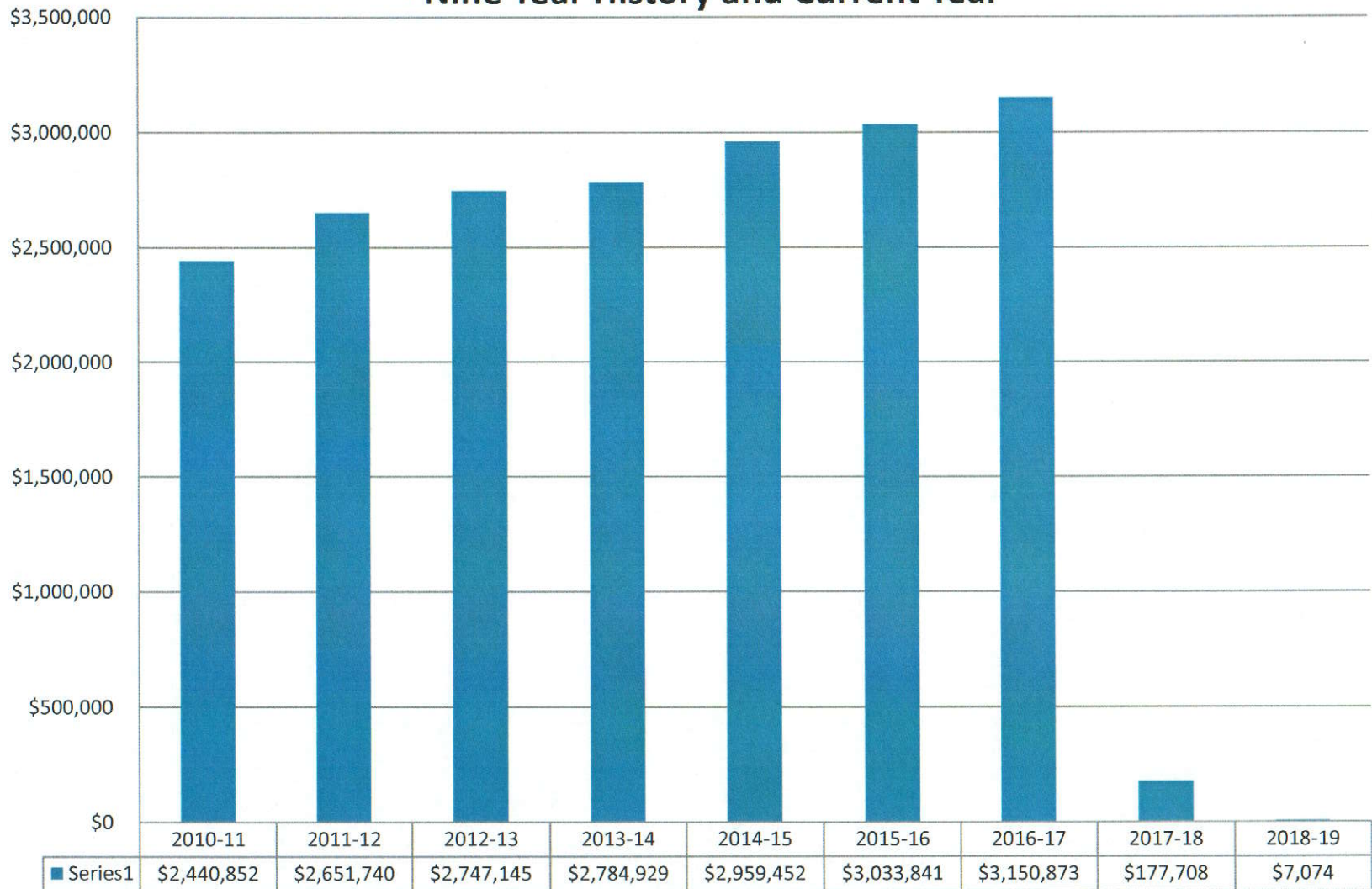
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: July 10, 2018
SUBJECT: Financial Report – June 30, 2018

- Water sales to Commission customers for June 2018 were 274.4 million gallons (10.7%) below June 2017, but increased by 12.8 million gallons compared to May 2018. Year-to-date water sales were down by 129.3 million gallons or 2.7% compared to the prior fiscal year.
- Water sales to Commission customers for June were 63.2 million gallons (2.7%) lower than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 90.5 million gallons (2.0%) above the budgeted anticipated/forecasted sales.
- For the month of June, water billings to customers for O&M costs were \$11.4 million and water purchases from the City of Chicago was \$9.5 million. Water billing receivables at June month end (\$13.2 million) were relatively unchanged from the prior month (\$13.1 million) primarily due to timing of receivables.
- The Commission is two months or 16% into the fiscal year. As of June 30, 2018, \$23.3 million of the \$123.6 million revenue budget has been realized. Therefore, 19% of the revenue budget has been accounted for year to date. For the same period, \$21.7 million of the \$123.5 million expenditure budget has been realized, and this accounts for 18% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 104% percent of the current budget and expenses are 98% of the current budget.
- The Capital Reserve and Long-Term Water Capital Accounts have reached or exceeded their respective 2018/2019 fiscal year end minimum targeted levels. The Operating Reserve is currently underfunded, but the Commission has until the end of the fiscal year to meet the targeted amount. The O&M and General Account have balances of \$33.7 million and \$7.2 million, respectively.

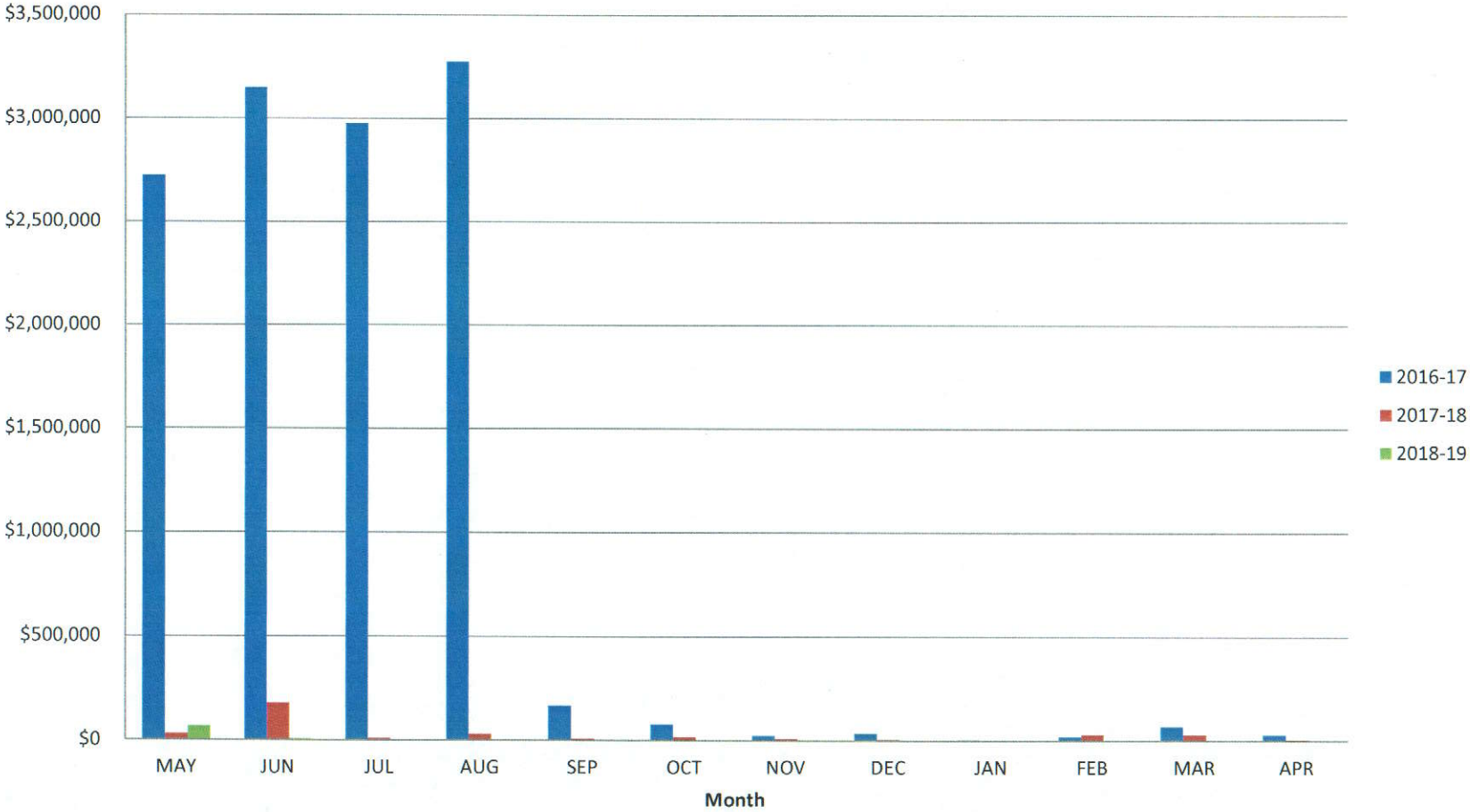
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of June - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 June 30, 2018

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 33,692,930.55	\$ 11,025,933.50		Positive Net Assets
General Account	\$ 7,154,591.29	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 279.57	\$ -		Positive Net Assets
Operating Reserve	\$ 68,470,921.24		\$ 71,084,720.00	Not Fully Funded
Capital Reserve	\$ 49,148,787.84		\$ 48,018,174.54	Target Met
L-T Water Capital Reserve	\$ 14,805,284.32		\$ 14,125,000.00	Target Met
	<u>\$ 173,272,794.81</u>	<u>\$ 11,025,933.50</u>	<u>\$ 133,227,894.54</u>	<u>\$ 29,018,966.77</u>

Total Net Assets - All Commission Accounts	
Unrestricted	\$ 174,613,973.44
Invested in Capital Assets, net	<u>\$ 336,937,154.66</u>
Total	<u><u>\$ 511,551,128.10</u></u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	21,466,043.17	18,328,869.26	3,137,173.91
120 - INVESTMENTS	151,269,264.03	146,539,366.35	4,729,897.68
131 - WATER SALES	13,231,699.52	14,542,649.36	-1,310,949.84
132 - INTEREST RECEIVABLE	537,487.61	378,677.39	158,810.22
134 - OTHER RECEIVABLE	-2,811,488.97	-541,238.61	-2,270,250.36
135 - LOAN RECEIVABLE - CURRENT	49,043.74	49,043.73	0.01
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	279,277.74	287,270.11	-7,992.37
Total Level1 10 - CURRENT ASSETS:	184,199,094.84	179,762,405.59	4,436,689.25
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	511,505,877.82	509,093,363.26	2,412,514.56
175 - LESS: ACCUMULATED DEPRECIATION	-176,772,204.09	-168,026,175.71	-8,746,028.38
180 - CONSTRUCTION IN PROGRESS	2,203,480.93	1,150,370.84	1,053,110.09
190 - LONG-TERM ASSETS	21,332,921.53	14,571,819.14	6,761,102.39
Total Level1 17 - NONCURRENT ASSETS:	358,270,076.19	356,789,377.53	1,480,698.66
Total Assets:	542,469,171.03	536,551,783.12	5,917,387.91
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	9,969,946.97	10,597,699.64	627,752.67
211 - OTHER CURRENT LIABILITIES	727,759.91	772,701.17	44,941.26
225 - ACCRUED PAYROLL LIABILITIES	71,242.18	64,385.55	-6,856.63
226 - ACCRUED VACATION	256,984.44	222,441.54	-34,542.90
250 - CONTRACT RETENTION	460,585.49	30,325.00	-430,260.49
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,582,464.89	18,362,767.17	780,302.28
Total Level1 21 - CURRENT LIABILITIES:	29,087,782.93	30,069,119.12	981,336.19
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,830,260.00	109,708.00	-1,720,552.00
Total Level1 25 - NONCURRENT LIABILITIES:	1,830,260.00	109,708.00	-1,720,552.00
Total Liability:	30,918,042.93	30,178,827.12	-739,215.81
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	509,950,581.13	504,498,312.25	5,452,268.88
Total Level1 30 - EQUITY:	509,950,581.13	504,498,312.25	5,452,268.88
Total Beginning Equity:	509,950,581.13	504,498,312.25	5,452,268.88
Total Revenue	23,274,018.94	23,642,359.59	-368,340.65
Total Expense	21,673,471.97	21,767,715.84	94,243.87
Revenues Over/(Under) Expenses	1,600,546.97	1,874,643.75	-274,096.78
Total Equity and Current Surplus (Deficit):	511,551,128.10	506,372,956.00	5,178,172.10
Total Liabilities, Equity and Current Surplus (Deficit):	542,469,171.03	536,551,783.12	5,917,387.91

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Monthly & YTD Budget Report

		June 2018-2019 Budget	June 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 16%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(11,391,440.27)	(11,094,523.70)	(21,674,717.42)	(22,119,521.84)	102 %	(119,157,325.04)	19 %
01-511200	O&M PAYMENTS- PRIVATE	(275,336.05)	(259,863.76)	(523,887.31)	(526,253.26)	100 %	(2,880,084.22)	18 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,668.27)	(28,679.75)	(57,336.54)	(57,359.50)	100 %	(344,157.00)	17 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(84,910.82)	(84,910.88)	100 %	(509,465.00)	17 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,686.66)	0.00	(3,373.32)	0.00	0 %	(20,240.00)	0 %
510 - WATER SERVICE Totals:		(11,739,586.66)	(11,425,522.65)	(22,344,225.41)	(22,788,045.48)	102 %	(122,911,271.26)	19 %
520 - TAXES								
								% of Year Completed: 16%
01-530010	SALES TAXES - WATER REVENUE	0.00	(7,074.33)	0.00	(76,246.59)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	(7,074.33)	0.00	(76,246.59)	0 %	0.00	0 %
540 - OTHER INCOME								
								% of Year Completed: 16%
01-581000	INVESTMENT INCOME	(54,729.16)	(129,872.17)	(109,458.32)	(338,362.56)	309 %	(656,750.00)	52 %
01-582000	INTEREST INCOME	(1,041.25)	(2,746.21)	(2,082.50)	(4,211.28)	202 %	(12,500.00)	34 %
01-590000	OTHER INCOME	0.00	(36,944.36)	0.00	(67,153.03)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(55,770.41)	(169,562.74)	(111,540.82)	(409,726.87)	367 %	(669,250.00)	61 %
Revenue Totals:		(11,795,357.07)	(11,602,159.72)	(22,455,766.23)	(23,274,018.94)	104 %	(123,580,521.26)	19 %

Expense		June 2018-2019 Budget	June 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
		% of Year Completed: 16%						
610 - PERSONNEL SERVICES								
01-60-611100	ADMIN SALARIES	102,859.75	108,923.16	223,047.62	222,584.80	100 %	1,386,250.00	16 %
01-60-611200	OPERATIONS SALARIES	136,676.44	120,574.75	275,560.07	254,266.24	92 %	1,697,844.00	15 %
01-60-611300	SUMMER INTERNS	13,000.00	10,030.00	20,000.00	16,694.00	83 %	40,000.00	42 %
01-60-611600	ADMIN OVERTIME	616.67	0.00	1,233.30	0.00	0 %	7,400.00	0 %
01-60-611700	OPERATIONS OVERTIME	14,530.14	16,457.27	29,601.90	34,953.38	118 %	186,762.84	19 %
01-60-612100	PENSION	27,955.04	17,465.49	55,910.08	37,016.13	66 %	335,460.55	11 %
01-60-612200	MEDICAL/LIFE BENEFITS	51,356.52	50,683.19	102,213.04	101,025.88	99 %	817,320.00	12 %
01-60-612300	FEDERAL PAYROLL TAXES	21,153.88	18,618.15	42,307.76	38,489.65	91 %	253,846.64	15 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	109.81	2,296.66	172.25	8 %	13,780.00	1 %
01-60-613100	TRAVEL	900.00	750.00	1,800.00	1,575.00	88 %	10,800.00	15 %
01-60-613200	TRAINING	3,179.16	1,312.00	6,358.32	1,312.00	21 %	38,150.00	3 %
01-60-613301	CONFERENCES	2,929.16	3,646.18	5,858.32	4,988.95	85 %	35,150.00	14 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	88.00	4,383.32	163.00	4 %	26,300.00	1 %
610 - PERSONNEL SERVICES Totals:		378,496.75	348,658.00	770,570.39	713,241.28	93 %	4,849,064.03	15 %
620 - CONTRACT SERVICES								
		% of Year Completed: 16%						
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	1,833.32	4,117.88	225 %	11,000.00	37 %
01-60-623300	TRUST SERVICES & BANK CHARGE	8,600.00	8,913.52	17,200.00	17,587.80	102 %	103,200.00	17 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	3,000.83	15,000.00	8,166.56	54 %	90,000.00	9 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	8,333.30	29.20	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	6,250.00	464.60	7 %	37,500.00	1 %
01-60-626000	AUDIT SERVICES	14,000.00	14,400.00	20,500.00	18,200.00	89 %	30,000.00	61 %
01-60-628000	CONSULTING SERVICES	21,291.66	4,075.00	42,583.32	10,075.00	24 %	255,500.00	4 %
01-60-629000	CONTRACTUAL SERVICES	42,860.00	17,392.10	85,720.00	36,469.92	43 %	514,320.00	7 %
620 - CONTRACT SERVICES Totals:		102,459.99	47,781.45	197,419.94	95,110.96	48 %	1,091,520.00	9 %
640 - INSURANCE								
		% of Year Completed: 16%						
01-60-641100	GENERAL LIABILITY INSURANCE	4,458.33	3,552.67	8,916.66	7,105.34	80 %	53,500.00	13 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	3,716.66	3,176.34	85 %	22,300.00	14 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,831.00	17,500.00	15,662.00	89 %	105,000.00	15 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,533.08	5,833.30	5,066.16	87 %	35,000.00	14 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,378.50	63,500.00	58,757.00	93 %	381,000.00	15 %
01-60-642200	AUTOMOBILE INSURANCE	1,416.66	1,294.17	2,833.32	2,588.34	91 %	17,000.00	15 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	8,333.32	0.00	0 %	50,000.00	0 %
640 - INSURANCE Totals:		55,316.65	46,177.59	110,633.26	92,355.18	83 %	663,800.00	14 %

		June 2018-2019 Budget	June 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
% of Year Completed: 16%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	49,423.28	18,750.00	49,423.28	264 %	112,500.00	44 %
01-60-651300	NATURAL GAS	2,750.00	154.46	5,500.00	712.89	13 %	33,000.00	2 %
01-60-651401	TELEPHONE	2,805.00	2,068.55	5,610.00	4,028.85	72 %	33,660.00	12 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,627.00	4,800.00	3,255.69	68 %	28,800.00	11 %
01-60-651403	RADIOS	0.00	0.00	0.00	0.00	0 %	9,360.00	0 %
01-60-651404	REPAIRS & EQUIPMENT	333.20	120.00	666.40	120.00	18 %	4,000.00	3 %
01-60-652100	OFFICE SUPPLIES	2,426.66	568.13	4,853.32	635.14	13 %	29,120.00	2 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	9.50	732.66	86.50	12 %	4,396.00	2 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	1,441.70	72.00	5 %	8,650.00	1 %
01-60-653200	POSTAGE & DELIVERY	550.00	246.38	1,100.00	500.29	45 %	6,600.00	8 %
01-60-654000	PROFESSIONAL DUES	1,883.75	330.00	3,767.50	340.00	9 %	22,605.00	2 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	591.20	2,270.00	1,429.50	63 %	13,620.00	10 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	18,242.70	8,481.77	36,485.40	18,845.66	52 %	219,000.00	9 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	10,180.00	4,550.00	10,180.00	224 %	27,300.00	37 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,658.33	4,158.04	17,316.66	4,158.04	24 %	103,900.00	4 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	0.99	2,316.66	181.99	8 %	13,900.00	1 %
650 - OPERATIONAL SUPPORT SRVS Totals:		55,080.13	77,959.30	110,160.30	93,969.83	85 %	670,411.00	14 %
660 - WATER OPERATION								
% of Year Completed: 16%								
01-60-661101	WATER BILLING	9,667,072.00	9,454,317.06	18,393,728.00	18,623,871.30	101 %	101,120,000.00	18 %
01-60-661102	ELECTRICITY	124,280.00	86,472.85	236,470.00	185,561.87	78 %	1,300,000.00	14 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	33,057.25	130,000.00	64,371.91	50 %	780,000.00	8 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	25,000.00	0.00	0 %	150,000.00	0 %
01-60-661201	PUMP STATION	149,940.00	124,163.56	299,880.00	248,917.86	83 %	1,800,000.00	14 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	6,953.42	24,500.00	15,639.61	64 %	147,000.00	11 %
01-60-661300	WATER CHEMICALS	2,225.00	305.35	4,450.00	305.35	7 %	26,700.00	1 %
01-60-661400	WATER TESTING	2,062.50	1,535.20	4,125.00	2,846.72	69 %	24,750.00	12 %
01-60-662100	PUMPING SERVICES	15,650.00	275.00	31,300.00	275.00	1 %	187,800.00	0 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	0.00	3,050.00	0.00	0 %	18,300.00	0 %
01-60-662400	SCADA / INSTRUMENTATION	4,475.00	1,967.53	8,950.00	5,838.82	65 %	53,700.00	11 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	1,950.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	1,833.33	1,453.33	3,666.66	2,266.50	62 %	22,000.00	10 %
01-60-662700	SAFETY	15,822.50	5,710.81	31,645.00	3,469.67	11 %	189,870.00	2 %
01-60-663100	PIPELINE REPAIRS	39,583.33	23,293.95	79,166.66	23,293.95	29 %	475,000.00	5 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	1,250.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,966.66	4,090.00	19,933.32	5,911.01	30 %	119,600.00	5 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	2,287.50	0.00	4,575.00	0.00	0 %	91,500.00	0 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	999.13	9,041.66	999.13	11 %	54,250.00	2 %
01-60-664000	MACHINERY & EQUIP- NON CAP	4,904.16	0.00	9,808.32	0.00	0 %	58,850.00	0 %

		June 2018-2019 Budget	June 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	179.80	6,583.30	1,608.51	24 %	39,500.00	4 %
01-60-664200	FUEL- VEHICLES	3,100.00	3,533.75	6,200.00	5,403.83	87 %	37,200.00	15 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		10,143,889.48	9,748,307.99	19,335,272.92	19,190,581.04	99 %	106,717,370.00	18 %

680 - LAND & LAND RIGHTS

% of Year Completed: 16%

01-60-681000	LEASES	83.33	0.00	166.66	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	2,995.00	2,408.32	2,995.00	124 %	14,450.00	21 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	2,995.00	2,574.98	2,995.00	116 %	15,450.00	19 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 16%

01-60-685100	COMPUTERS	3,050.00	0.00	6,100.00	5,924.70	97 %	36,600.00	16 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(90,000.00)	0.00	0 %	(90,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	110,000.00	0.00	0 %	110,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(110,000.00)	0.00	0 %	(110,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	387,416.66	379,696.78	774,833.32	759,393.57	98 %	4,649,000.00	16 %
01-60-693000	DEPRECIATION- BUILDINGS	237,916.66	221,306.57	475,833.32	442,613.15	93 %	2,855,000.00	16 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	145,333.33	128,626.97	290,666.66	257,253.92	89 %	1,744,000.00	15 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	8,304.27	16,500.00	16,608.53	101 %	99,000.00	17 %
01-60-696000	DEPRECIATION- VEHICLES	5,916.66	1,712.42	11,833.32	3,424.81	29 %	71,000.00	5 %
685 - CAPITAL EQUIP / DEPREC Totals:		787,883.31	739,647.01	1,575,766.62	1,485,218.68	94 %	9,454,600.00	16 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 16%

01-60-711000	METERING STATIONS	0.00	0.00	1,350,000.00	0.00	0 %	1,350,000.00	0 %
01-60-711500	BARTLETT	0.00	69,644.20	15,000,000.00	2,077,806.75	14 %	15,000,000.00	14 %
01-60-722100	ADDITION OF PUMP	0.00	5,722.91	1,000,000.00	8,135.28	1 %	1,000,000.00	1 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	0.00	1,817,800.00	0.00	0 %	1,817,800.00	0 %
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	50,000.00	0.00	0 %	50,000.00	0 %
01-60-741000	REMOTE FACILITIES REHAB & MAIN	0.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-751000	TRANSMISSION MAINS	0.00	0.00	100,000.00	0.00	0 %	100,000.00	0 %
01-60-761000	STANDPIPE IMPROVEMENTS	0.00	0.00	300,000.00	0.00	0 %	300,000.00	0 %
01-60-770401	RADIO SYS REPLACEMENT	0.00	0.00	187,000.00	0.00	0 %	187,000.00	0 %
01-60-771100	METER REPLACEMENT	0.00	21.08	300,000.00	512.62	0 %	300,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	118,875.28	750,000.00	118,875.28	16 %	750,000.00	16 %
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	1,050,000.00	0.00	0 %	1,050,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	6,750,000.00	(76.77)	0 %	6,750,000.00	0 %

Monthly & YTD Budget Report

For Fiscal: 2018-2019 Period Ending: 6/30/2018

		June 2018-2019 Budget	June 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	180,000.00	0.00	0 %	180,000.00	0 %
01-60-772100	METER STATION REHAB	0.00	0.00	925,000.00	0.00	0 %	925,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(194,263.47)	(30,099,800.00)	(2,205,253.16)	7 %	(30,099,800.00)	7 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		11,524,413.80	11,011,526.34	22,102,398.41	21,673,471.97	98 %	123,462,215.03	18 %
01 - WATER FUND Totals:		(270,943.27)	(590,633.38)	(353,367.82)	(1,600,546.97)	453 %	(118,306.23)	1,353 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CHP*
DATE: June 12, 2018
SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the June 21, 2018 Commission meeting:

May 9, 2018 to June 12, 2018 A/P Report	\$11,398,629.65
Accrued and estimated payments required before June 2018 Commission meeting	<u>3,279,875.00</u>
Total	<u>\$14,678,504.65</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: <u>1663</u> 2000059522	AECOM Hydraulic Modeling	05/29/2018	2,412.37	Payable Count: (1)	2,412.37 2,412.37
Vendor: <u>2009</u> 95030	ALLIANCE SWEEPING SERVICES Parking lot sweeping	05/15/2018	295.00	Payable Count: (1)	295.00 295.00
Vendor: <u>1779</u> 234299 234299Cr 234436	ANCHOR SCIENTIFIC, INC Meter Station Supplies Meter Station Supplies Returned Mini-Floats for Sump and Flood	05/31/2018 05/31/2018 05/31/2018	195.31 -195.31 186.00	Payable Count: (3)	186.00 195.31 -195.31 186.00
Vendor: <u>1292</u> INV0002797	APWA - ILLINOIS PUBLIC SERVICE INSTITUTE Basic Course year 2: Wegner	06/12/2018	695.00	Payable Count: (1)	695.00 695.00
Vendor: <u>1516</u> 7637486	ARAMARK REFRESHMENTS Supplies	05/29/2018	67.01	Payable Count: (1)	67.01 67.01
Vendor: <u>1397</u> INV0002798	AT&T DPPS PHONE SVC: 4/23/18-5/22/18	05/31/2018	253.11	Payable Count: (1)	253.11 253.11
Vendor: <u>1922</u> 4349542400 4438951405 8285852402	AT&T IP Flex ADI Access 4/19/18-5/18/18 SCADA BACKHAUL NETWORK 5/29/18-6/28/18 IP Flex Calling Plan C: 5/19/18-6/18/18	05/31/2018 05/31/2018 05/31/2018	613.00 1,853.50 231.84	Payable Count: (3)	2,698.34 613.00 1,853.50 231.84
Vendor: <u>2173</u> MA40370	Atomatic Mechanical Services, Inc. HVAC Quarterly Service	05/22/2018	1,973.25	Payable Count: (1)	1,973.25 1,973.25
Vendor: <u>1980</u> 92596 92597	BEARY LANDSCAPE MANAGEMENT LAWN MAINTENANCE: May 2018 TANK SITE LANDSCAPING: May 2018	05/31/2018 05/31/2018	1,632.00 494.00	Payable Count: (2)	2,126.00 1,632.00 494.00
Vendor: <u>2017</u> 773	BEDROCK EARTHSCAPES, LLC SERVICE VISIT - May 2018	05/31/2018	765.00	Payable Count: (1)	765.00 765.00
Vendor: <u>1731</u> INV0002799	Benchmark Construction Co, Inc. TW-3/17 West Transmission Main Application No. 3	05/31/2018	2,033,869.68	Payable Count: (1)	2,033,869.68 2,033,869.68
Vendor: <u>1692</u> 29978	BRIDGEPOINT TECHNOLOGIES Hosting Services June 2018	06/05/2018	45.00	Payable Count: (1)	45.00 45.00
Vendor: <u>1135</u> INV0002776	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: June 2018	05/31/2018	9,169,554.24	Payable Count: (1)	9,169,554.24 9,169,554.24
Vendor: <u>1009</u> INV0002800	COMED METER STATION ELEC: May 2018	05/31/2018	8,107.03	Payable Count: (1)	8,107.03 8,107.03
Vendor: <u>1902</u> 12329223701	Constellation NewEnergy, Inc. ELEC SVC: 4/30/18-5/30/18	05/31/2018	124,754.30	Payable Count: (1)	124,754.30 124,754.30
Vendor: <u>1197</u> I904705	Core & Main LP Meter Station Parts	05/31/2018	194.35	Payable Count: (1)	194.35 194.35
Vendor: <u>2003</u> 7039	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: May 2018	05/31/2018	2,713.98	Payable Count: (1)	2,713.98 2,713.98
Vendor: <u>1674</u> 17997	ECO PROMOTIONAL PRODUCTS, INC Water Conservation Items	05/22/2018	4,117.88	Payable Count: (1)	4,117.88 4,117.88

Board Open Payable Report

As Of 06/12/2018

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 1097	ELMHURST PLAZA STANDARD INC.			Payable Count: (2)	663.69
<u>42454</u>	Vehicle Maint: M78556	05/31/2018	543.22		543.22
<u>42455</u>	Vehicle Maint: M169815	05/31/2018	120.47		120.47
Vendor: 1420	FASTENAL COMPANY			Payable Count: (1)	110.06
<u>ILCHC48017</u>	Meter Station Hardware	05/31/2018	110.06		110.06
Vendor: 2143	Gas Depot			Payable Count: (1)	1,870.08
<u>56652</u>	Gasoline	05/22/2018	1,870.08		1,870.08
Vendor: 1055	GRAINGER			Payable Count: (4)	1,426.69
<u>9804145069</u>	Maintenance Supplies	05/31/2018	76.35		76.35
<u>9808048111</u>	Pipeline Supplies	06/12/2018	735.46		735.46
<u>9809015952</u>	Pipeline Supplies	06/12/2018	289.57		289.57
<u>9809763007</u>	Maintenance Supplies	06/12/2018	325.31		325.31
Vendor: 1399	GREELEY AND HANSEN			Payable Count: (1)	8,941.47
<u>INV-0000533423</u>	Bartlett Meter Station Engineering Invoice No. 3	05/22/2018	8,941.47		8,941.47
Vendor: 1068	HACH COMPANY			Payable Count: (3)	1,261.52
<u>10962130</u>	Monthly Chemicals	05/29/2018	421.75		421.75
<u>10962131</u>	Monthly Chemicals	05/29/2018	330.27		330.27
<u>10962855</u>	Chemicals for TOC	05/29/2018	509.50		509.50
Vendor: 1607	HOUSE OF GLASS			Payable Count: (1)	865.00
<u>46750</u>	Window and door repair	05/29/2018	865.00		865.00
Vendor: 1904	IT SAVVY LLC			Payable Count: (2)	12,721.70
<u>01032164</u>	Laptop replacements for pipeline department	05/29/2018	5,924.70		5,924.70
<u>05031538</u>	IT Network Monitoring	06/12/2018	6,797.00		6,797.00
Vendor: 1948	IUOE LOCAL 399 ETF			Payable Count: (2)	100.00
<u>INV0002795</u>	Seminar: Cardenas	06/12/2018	50.00		50.00
<u>INV0002796</u>	Training: Arredondo	06/12/2018	50.00		50.00
Vendor: 1391	J. J. KELLER & ASSOCIATES, INC.			Payable Count: (1)	559.00
<u>9103023945</u>	OSHA Compliance Manual Subscription	06/12/2018	559.00		559.00
Vendor: 1054	MCMMASTER-CARR SUPPLY COMPANY			Payable Count: (1)	187.13
<u>63234665</u>	Meter Station Supplies	05/29/2018	187.13		187.13
Vendor: 2011	MURPHY PAVING AND SEALCOATING, INC.			Payable Count: (1)	2,900.00
<u>18-0518</u>	Additional caulking services for seal coating proj	05/31/2018	2,900.00		2,900.00
Vendor: 2189	NCPERS-IMRF			Payable Count: (1)	59.04
<u>INV0002758</u>	NCPERS - IMRF 6641	06/01/2018	59.04		59.04
Vendor: 1110	NEWARK ELEMENT14			Payable Count: (2)	271.05
<u>30323859</u>	Meter Station Supplies	05/29/2018	169.80		169.80
<u>30376588</u>	Power Terminal Blocks	05/31/2018	101.25		101.25
Vendor: 1111	NICOR GAS			Payable Count: (1)	558.43
<u>INV0002801</u>	DPPS GAS SVC: 4/26/18-5/25/18	05/31/2018	558.43		558.43
Vendor: 1395	OFFICE DEPOT			Payable Count: (1)	214.64
<u>146196659001</u>	Office Supplies	06/12/2018	214.64		214.64
Vendor: 1178	PADDOCK PUBLICATIONS, INC.			Payable Count: (1)	464.60
<u>T4500808</u>	Legal Notice	05/31/2018	464.60		464.60
Vendor: 1664	PROGRAM ONE PROFESSIONAL BUILDING SERVICES			Payable Count: (1)	810.01
<u>112614</u>	Window Cleaning: May 2018	05/31/2018	810.01		810.01
Vendor: 1059	RED WING SHOE STORE			Payable Count: (2)	322.98
<u>45-1-50017</u>	Safety Shoes: Leanos	05/31/2018	169.99		169.99
<u>45-1-50640</u>	Safety Shoes: Driscoll	05/31/2018	152.99		152.99

Board Open Payable Report

As Of 06/12/2018

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 2032 <u>0551-014040802</u>	REPUBLIC SERVICES #551 REFUSE DISPOSAL - June 2018	06/12/2018	126.67	Payable Count: (1)	126.67 126.67
Vendor: 1950 <u>2657-10</u>	RORY GROUP, LLC. CONSULTING FEE: June 2018	06/05/2018	1,500.00	Payable Count: (1)	1,500.00 1,500.00
Vendor: 1043 <u>300666</u>	SOOPER LUBE Vehicle Maint: M127481	05/29/2018	46.94	Payable Count: (1)	46.94 46.94
Vendor: 1040 <u>920749</u> <u>922499</u> <u>924160</u>	SPECIALTY MAT SERVICE MAT SERVICE: 5/3/18 MAT SERVICE: 5/17/18 MAT SERVICE: 5/31/18	05/31/2018 05/31/2018 05/31/2018	156.87 156.87 156.87	Payable Count: (3)	470.61 156.87 156.87 156.87
Vendor: 1773 <u>3380099473</u>	STAPLES ADVANTAGE Office Supplies	06/12/2018	147.25	Payable Count: (1)	147.25 147.25
Vendor: 2208 <u>326589</u>	SWC Technology Partners SharePoint Discovery and Planning Project	05/31/2018	2,585.00	Payable Count: (1)	2,585.00 2,585.00
Vendor: 2029 <u>0000262513</u> <u>0000263058</u>	TREE TOWNS IMAGING & COLOR GRAPHICS Scanning Services Large Document Printing	05/31/2018 06/12/2018	72.00 67.20	Payable Count: (2)	139.20 72.00 67.20
Vendor: 1080 <u>025-223151</u>	TYLER TECHNOLOGIES, INC Incode Maintenance: 6/1/18-6/30/19	06/05/2018	2,798.15	Payable Count: (1)	2,798.15 2,798.15
Vendor: 2062 <u>0000Y74067218</u>	UPS Shipping of Safety Supplies	05/31/2018	14.53	Payable Count: (1)	14.53 14.53
Vendor: 2096 <u>INV0002774</u>	William A. Fates Service as Treasurer: June 2018	06/05/2018	1,666.67	Payable Count: (1)	1,666.67 1,666.67
Payable Account 01-211000				Payable Count: (65)	Total: 11,398,629.65

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	65	11,398,629.65
Report Total:	65	11,398,629.65

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	65	11,398,629.65
Report Total:	65	11,398,629.65

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 7-19-18
Board Meeting Date: June 21, 2018**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
30,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
1,500.00	Rory Group			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
50.00	City of Aurora - Microbial Analysis			
27,000.00	Sikich - FY 2018 Audit			
3,000.00	Cook County Collector - PWA License Fee			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 7-19-18
Board Meeting Date: June 21, 2018**

2,000.00	Alexander Chemical - Chlorine Delivery
250.00	Aramark - Supplies
350.00	AWWA - Membership Dues
100.00	AWWA - Meter Station Publication
600.00	Beary - Tree Trimming
4,100.00	Bilco - Hatch Covers
100.00	Core & Main - Meter Replacement Parts
2,000.00	Gas Depot - Gasoline
1,400.00	GasVoda & Assoc. - Meter Station Parts
200.00	Google - SketchPro Maintenance
700.00	Hach - Replacement Parts
1,000.00	Hach - Monthly Chemicals
2,600.00	ITSavvy - Wi-Fi Security
200.00	McMaster - Pressure Guages
2,800.00	Mettler Toledo - Tank Scale Calibration
100.00	Micosoft - Office 365 for Interns
400.00	Neuco - Condensation Neutralizer
250.00	Red Wing - Safety Shoes
100.00	Sooper Lube - Vehicle Maintenance
600.00	Staples - Safety Supplies
350.00	USA Bluebook - Chemicals
200,100.00	Grainger - LED Lighting Fixtures
177,000.00	McWilliams - Electrical Install of LED's
11,000.00	McWilliams - Additional Electrical Labor
130,000.00	Oak Security Group - Medeco XT Re-Key Project
2,000,000.00	Benchmark - TW-3
<u>3,279,875.00</u>	



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator
DATE: July 10, 2018
SUBJECT: Accounts Payable Listings

Cheryl Peterson
JS

Following is a summary of the Accounts Payable to be considered at the July 26, 2018 Commission meeting:

June 13, 2018 to July 10, 2018 A/P Report	\$9,652,576.69
Accrued and estimated payments required before August 2018 Commission meeting	<u>957,080.00</u>
Total	<u>\$10,609,656.69</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE				
Vendor: 1663 2000073949 2000074001 2000074275	AECOM Transission main to Bartlett Hydraulic Modeling Hydraulic Modeling	06/30/2018 06/30/2018 06/30/2018	34,570.21 2,228.87 3,494.04	Payable Count: (3) 40,293.12 34,570.21 2,228.87 3,494.04
Vendor: 1516 7481495	ARAMARK REFRESHMENTS Supplies	07/10/2018	106.65	Payable Count: (1) 106.65
Vendor: 1802 BT1285651	BAKER TILLY VIRCHOW KRAUSE, LLP PROFESSIONAL SERVICES 5/29/18-6/19/18	06/30/2018	2,397.00	Payable Count: (1) 2,397.00
Vendor: 1980 97564	BEARY LANDSCAPE MANAGEMENT LAWN MAINTENANCE: June 2018	06/30/2018	712.00	Payable Count: (1) 712.00
Vendor: 2017 804	BEDROCK EARTHSCAPES, LLC SERVICE VISIT - June 2018	06/30/2018	765.00	Payable Count: (1) 765.00
Vendor: 2112 CHV - 184055	BLACK BOX NETWORK SERVICES New Phone Setup	06/30/2018	120.00	Payable Count: (1) 120.00
Vendor: 1692 30087	BRIDGEPOINT TECHNOLOGIES Hosting Services July 2018	07/05/2018	45.00	Payable Count: (1) 45.00
Vendor: 1091 8403710587	CINTAS FIRST AID & SAFETY Safety Supplies	06/30/2018	472.78	Payable Count: (1) 472.78
Vendor: 1135 INV0002843	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: June 2018	06/30/2018	9,454,317.06	Payable Count: (1) 9,454,317.06
Vendor: 1377 85044	CLC LUBRICANTS CO. Oil for DWC highlifts pumps and motors	07/05/2018	1,567.50	Payable Count: (1) 1,567.50
Vendor: 2202 5008	Construction & Geotechnical Material Testing, Inc. Material Testing for Contract TW-3/17	06/30/2018	15,289.00	Payable Count: (1) 15,289.00
Vendor: 1797 INV0002847	DANIEL J. LOFTUS Service as Commissioner: January-June 2018	07/05/2018	300.00	Payable Count: (1) 300.00
Vendor: 1798 INV0002849	DAVID C. RUSSO Service as Commissioner: January-June 2018	07/05/2018	300.00	Payable Count: (1) 300.00
Vendor: 2076 INV0002848	DAVID NOVOTNY Service as Commissioner: January-June 2018	07/05/2018	300.00	Payable Count: (1) 300.00
Vendor: 1189 1091239	DREISILKER ELECTRIC MOTORS, INC. Electrical Testing of high lift motor #6	06/30/2018	275.00	Payable Count: (1) 275.00
Vendor: 2003 7075	ECO CLEAN MAINTENANCE, INC. JANITORIAL SERVICE: June 2018	06/30/2018	1,552.98	Payable Count: (1) 1,552.98
Vendor: 1233 00074886-00	Elmhurst Occupational Health Employee Physical	06/30/2018	88.00	Payable Count: (1) 88.00
Vendor: 2143 58218-1 58219-1 58228-1 58229-1	Gas Depot Gasoline Diesel Fuel Diesel Fuel Diesel Fuel	06/30/2018 06/30/2018 06/30/2018 06/30/2018	1,814.95 16,113.86 15,809.93 15,803.16	Payable Count: (5) 51,238.23 1,814.95 16,113.86 15,809.93 15,803.16

Board Open Payable Report

As Of 07/10/2018

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>58474</u>	Diesel Additive	06/30/2018	1,696.33	1,696.33
Vendor: 1055	GRAINGER			Payable Count: (5) 843.11
<u>9835605230</u>	Maintenance Supplies	07/10/2018	49.87	49.87
<u>9836375957</u>	Maintenance Supplies	07/10/2018	14.72	14.72
<u>9836905613</u>	Meter Station Supplies	07/10/2018	47.03	47.03
<u>9837191031</u>	Maintenance Supplies	07/10/2018	117.72	117.72
<u>9837386698</u>	Maintenance Supplies	07/10/2018	613.77	613.77
Vendor: 1399	GREELEY AND HANSEN			Payable Count: (2) 18,282.56
<u>INV-0000537652</u>	Bartlett Meter Station Engineering Inv. No. 4	06/30/2018	13,941.25	13,941.25
<u>INV-0000538736</u>	Bartlett Meter Station Engineering Inv. No. 5	06/30/2018	4,341.31	4,341.31
Vendor: 1496	INFOR (US), INC.			Payable Count: (1) 11,529.90
<u>20645544-USOAB</u>	Infor Licenses	06/30/2018	11,529.90	11,529.90
Vendor: 1904	IT SAVVY LLC			Payable Count: (1) 6,797.00
<u>05032514</u>	IT Network Monitoring	07/05/2018	6,797.00	6,797.00
Vendor: 1923	JOHN NERI CONSTRUCTION COMPANY, INC.			Payable Count: (1) 30,281.31
<u>INV0002873</u>	QR-10.0017, QR-10.016 & QR-11.006	06/30/2018	30,281.31	30,281.31
Vendor: 1781	JOHN SPATZ			Payable Count: (1) 206.64
<u>INV0002844</u>	Conference Reimbursement	06/30/2018	206.64	206.64
Vendor: 2172	Joseph Broda			Payable Count: (1) 300.00
<u>INV0002850</u>	Service as Commissioner: January-June 2018	07/05/2018	300.00	300.00
Vendor: 2077	JOSEPH FENNELL			Payable Count: (1) 300.00
<u>INV0002851</u>	Service as Commissioner: January-June 2018	07/05/2018	300.00	300.00
Vendor: 1799	MICHAEL R. SCHECK			Payable Count: (1) 300.00
<u>INV0002852</u>	Service as Commissioner: January-June 2018	07/05/2018	300.00	300.00
Vendor: 2209	Model Builders Inc.			Payable Count: (1) 500.00
<u>18-9137</u>	Repairs to DWC model	06/30/2018	500.00	500.00
Vendor: 2132	Municipal Emergency Services Depository Account			Payable Count: (1) 105.00
<u>IN1239053</u>	Repairs to Pipeline Gas Monitor	06/30/2018	105.00	105.00
Vendor: 1321	PERSPECTIVES, LTD.			Payable Count: (1) 273.00
<u>89695</u>	Employee Assistance Services: 3rd Quarter 2018	07/05/2018	273.00	273.00
Vendor: 1664	PROGRAM ONE PROFESSIONAL BUILDING SERVICES			Payable Count: (1) 810.01
<u>113522</u>	Window Cleaning: June 2018	06/30/2018	810.01	810.01
Vendor: 2075	ROBERT GANS			Payable Count: (1) 300.00
<u>INV0002853</u>	Service as Commissioner: January-June 2018	07/05/2018	300.00	300.00
Vendor: 1950	RORY GROUP, LLC.			Payable Count: (1) 1,500.00
<u>2657-11</u>	CONSULTING FEE: July 2018	07/05/2018	1,500.00	1,500.00
Vendor: 2187	Schirott, Luetkehans & Garner, LLC			Payable Count: (2) 3,500.83
<u>INV0002874</u>	Bartlett Legal Services June 2018	06/30/2018	500.00	500.00
<u>INV0002875</u>	Legal Services June 2018	06/30/2018	3,000.83	3,000.83
Vendor: 1302	SIR SPEEDY PRINTING AND MARKETING SERVICES			Payable Count: (2) 473.23
<u>74742</u>	DPPS GAS SVC: 5/25/18-6/26/18	06/30/2018	258.84	258.84
<u>74815</u>	Printing of Bartlett Bidding Documents	06/30/2018	214.39	214.39
Vendor: 1043	SOOPER LUBE			Payable Count: (4) 171.05
<u>302207</u>	VEHICLE MAINTENANCE: M149226	06/30/2018	43.20	43.20
<u>302212</u>	VEHICLE MAINTENANCE: M169815	06/30/2018	44.95	44.95
<u>302217</u>	VEHICLE MAINTENANCE: M153835	06/30/2018	44.95	44.95
<u>302761</u>	Vehicle Maint: M63637	07/10/2018	37.95	37.95

Board Open Payable Report

As Of 07/10/2018

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 1040	SPECIALTY MAT SERVICE			Payable Count: (2)	313.74
<u>925830</u>	MAT SERVICE: 6/14/18	06/30/2018	156.87		156.87
<u>927481</u>	MAT SERVICE: 6/28/18	06/30/2018	156.87		156.87
Vendor: 1956	STENSTROM PETROLEUM SALES AND SERVICE			Payable Count: (1)	664.46
<u>5130433</u>	Regulatory testing for underground fuel tanks	06/30/2018	664.46		664.46
Vendor: 1268	SUBURBAN DOOR CHECK & LOCK SERVICE			Payable Count: (1)	9.30
<u>IN502077</u>	Keys cut	06/30/2018	9.30		9.30
Vendor: 1223	SUBURBAN LABORATORIES, INC.			Payable Count: (1)	120.00
<u>156765</u>	Water Quality Analysis	06/30/2018	120.00		120.00
Vendor: 1191	TERRANCE MC GHEE			Payable Count: (1)	625.96
<u>INV0002838</u>	ACE 2018 Travel Reimbursement	06/30/2018	625.96		625.96
Vendor: 1123	THOMPSON ELEVATOR INSPECTION SERVICE, INC.			Payable Count: (1)	55.00
<u>18-1834</u>	Semi annual elevator inspection	06/30/2018	55.00		55.00
Vendor: 2029	TREE TOWNS IMAGING & COLOR GRAPHICS			Payable Count: (2)	462.00
<u>0000263600</u>	Large Document Printing for Bartlett	06/30/2018	273.00		273.00
<u>0000264042</u>	Large Document printing for Bartlett	06/30/2018	189.00		189.00
Vendor: 1127	TRITON COMMUNITY COLLEGE			Payable Count: (1)	417.00
<u>INV0002839</u>	Water Operator C License: Leanos	06/30/2018	417.00		417.00
Vendor: 1427	VILLA PARK ELECTRICAL SUPPLY CO., INC.			Payable Count: (8)	1,143.10
<u>129412-00</u>	Uniforms	06/19/2018	58.00		58.00
<u>129413-00</u>	Uniforms	06/19/2018	49.00		49.00
<u>129414-00</u>	Uniforms	06/19/2018	211.00		211.00
<u>129415-03</u>	Uniforms	06/19/2018	205.85		205.85
<u>129672-00</u>	Uniforms	06/19/2018	120.75		120.75
<u>129673-00</u>	Uniforms	06/19/2018	61.50		61.50
<u>129804-00</u>	Uniforms	06/19/2018	285.55		285.55
<u>131466-00</u>	Uniforms	06/30/2018	151.45		151.45
Vendor: 1300	VOSS EQUIPMENT, INC.			Payable Count: (2)	486.50
<u>101137478</u>	Fork Lift Inspection	06/30/2018	194.00		194.00
<u>101138154</u>	Inspection of Cushman	06/30/2018	292.50		292.50
Vendor: 2096	William A. Fates			Payable Count: (1)	1,666.67
<u>INV0002854</u>	Service as Treasurer: July 2018	07/05/2018	1,666.67		1,666.67
				Payable Account 01-211000 Payable Count: (73) Total:	9,652,576.69

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	73	9,652,576.69
Report Total:	<u>73</u>	<u>9,652,576.69</u>

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	73	9,652,576.69
Report Total:	<u>73</u>	<u>9,652,576.69</u>

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 8-16-18
Board Meeting Date: July 19, 2018**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
30,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schrott, Luetkehans & Garner, LLC			
1,500.00	Rory Group			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
50.00	City of Aurora - Microbial Analysis			
255.00	City of Elmhurst - Wireless Radio			
20,000.00	Irth Solutions			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 8-16-18
Board Meeting Date: July 19, 2018**

6,000.00 John J. Millner & Assoc
2,500.00 Beary - Standpipe Landscaping
800.00 Black Box - Conference Call Device
6,000.00 Chicago Tribune - Bartlett Bid Notices
800.00 Daily Herald (Paddock) Bartlett Bid Notices
100.00 Engineering News - Subscription
400.00 Esscoe - Fire Alarm Panel Upgrade
100.00 Hach - Meter Station Supplies
900.00 IFMA - Conference Registration
16,000.00 Julie - Utility Locates
400.00 Kara - Paint
200.00 Office Depot - Office Supplies
2,500.00 Patten - Annual Generator Service
250.00 Red Wing - Safety Shoes
500.00 Staples - Office Supplies
5,000.00 Unified Power - Generator Battery Replacement
1,000.00 Whiting - Crane and Hoist Inspections
100,000.00 Meccon - Meter Replacement Project
80,000.00 Village of Roselle - TW3
1,800.00 DuPage Welding - Crossbars

957,080.00