



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA

### **FINANCE COMMITTEE**

**THURSDAY, NOVEMBER 15, 2018  
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126**

## COMMITTEE MEMBERS

**P. Suess, Chair**

**R. Gans**

**J. Pruyne**

**D. Russo**

**J. Zay**

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of October 18, 2018 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – October 2018
- V. Financial Statements – October 2018
- VI. Accounts Payable
- VII. Other
- VIII. Adjournment

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**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, OCTOBER 18, 2018  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:51 P.M.

Committee members in attendance: R. Gans, J. Pruyn, P. Suess (arrived at 5:53 P.M.) and J. Zay

Committee members absent: D. Russo

Non-Committee members in attendance: None

Also in attendance: J. Spatz, C. Peterson, Treasurer W. Fates, A. Stark, D. Mackey and T. Wiedeman from Alliant/Mesirow, and J. Lehman and L. Dolya from AIG Insurance

**Minutes**

Chairman Zay moved to approve the Minutes of the Regular Committee Meeting of August 16, 2018 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote. Motion carried.

**Approval of Reconciliations**

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the months of August and September 2018.

**Request for Board Action Property Insurance**

General Manager Spatz noted that the premium costs were not included in the agenda because the Commission's new broker and the insurance carrier for the property insurance were still negotiating terms and pricing due to a significant change in coverage related to the underground pipes. General Manager Spatz introduced the Alliant/Mesirow representative, Dan Mackey, who then introduced the other member of Alliant/Mesirow and the representatives from AIG. A discussion was then had regarding the amount of coverage for underground piping changing from the previous coverage for covered locations to a specific sublimit of \$50M per occurrence at any location. The discussion included how others are covered, the unique set up of the Commission, and what is a covered location. The decision was made to accept the policy as proposed and continue reviewing other alternatives to increase the sublimit coverage on underground pipes. The other policies including pollution, crime and auto insurances were also then reviewed.

Commissioner Gans moved to recommend the purchase of proposed Property, Pollution, and Liability Insurance as proposed by Alliant/Mesirow Insurance Services. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote. Motion carried.

### **Request for Board Action Workers' Compensation Insurance**

General Manager Spatz detailed that the Commission is staying with the same carrier Illinois Public Risk Fund. He noted that although the salaries' coverage increased, the rates charged by Illinois Public Risk Fund declined, resulting in lower premiums for the next calendar year.

Chairman Zay moved to recommend the purchase of proposed Workers' Insurance as proposed by Illinois Public Risk Fund and Alliant/Mesirow Insurance Services. Seconded by Commissioner Gans and unanimously approved by a Voice Vote. Motion carried.

### **Treasurer's Report – September 2018**

Treasurer Fates focused his review on the written summary of the September Treasurer's Report. Cash and Investments totaled \$172.8M. He detailed the various account activities in the Commission's cash and investments over the past five months.

Market yield on the portfolio was at 1.87%, an increase from the prior month. The portfolio was showing unrealized losses of \$2.7M compared to unrealized losses at the prior year end of approximately \$2.8M.

Treasurer Fates reviewed the \$1.8M decrease year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets. The Commission continues to adjust reserves targeted and transfer funds as the Bartlett project proceeds.

### **Financial Statements – September 2018**

Financial Administrator Peterson focused her discussion to the five months ended September 30, 2018, revenues exceeded expenses by approximately \$4.3M, primarily due to higher than seasonal budgeted water sales, investment earnings and timing of expenditures. Water sales exceeded budgeted amounts by 1.6% for the month and 2.6% year-to-date.

Financial Administrator Peterson stated that total cash and investment balances at the end of September exceeded total liabilities and targets. It was noted that cash balances were up compared to prior year by approximately \$6M.

### **Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

August 8, 2018 to September 11, 2018	\$ 10,636,562.81
<u>Estimated</u>	<u>\$ 1,092,980.00</u>
Total	\$ 11,729,542.81

September 12, 2018 to October 9, 2018	\$ 9,399,110.93
<u>Estimated</u>	<u>\$ 1,630,030.00</u>
Total	\$ 11,029,140.93

**Other**

None

**Adjournment**

Chairman Zay moved to adjourn the meeting at 6:32 P.M. Seconded by Commissioner Pruyne and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**DUPAGE WATER COMMISSION  
INTEROFFICE MEMORANDUM**

**TO:** Chairman and Commissioners  
**FROM:** Bill Fates, Treasurer  
**DATE:** November 6, 2018  
**SUBJECT:** TREASURER'S REPORT – October 31, 2018

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of October. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

**Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$173.0 million at October 31<sup>st</sup>, an increase of \$0.2 million compared to the previous month. Cash inflows from operating and investment activities were offset by cash outflows related to the Bartlett project.
2. The balance in the BMO Harris checking account was \$21.0 million at October 31<sup>st</sup>, unchanged from the \$21.0 million reported last month.
3. The BMO Harris money market accounts had \$12.3 million at month-end, relatively unchanged from the prior month balance.
4. During the month of October, the IIIT money market accounts increased by approximately \$1.5 million from the prior month.
5. In October, our holdings of Municipal Bonds and Asset Backed Securitizations decreased by \$0.8 million and \$0.3 million, respectively.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the six months ended October 31, 2018, the Commission's cash and investments decreased a total of \$1.6 million.
  - The Operating & Maintenance Account decreased by \$377,491 for an ending balance of \$33.3 million.
  - The General Account increased by \$4.4 million for an ending balance of \$10.9 million.
  - The Sales Tax Account remained unchanged at \$282.
  - The Capital Reserve Fund decreased by \$6.2 million for a balance of \$45.5 million. The decline is due to the transfer of funds to pay for expenses related to the Bartlett project.
  - The Operating Reserve Account increased \$0.4 million for a balance of \$68.5 million.

- The Long-Term Capital Reserve Account increased by \$0.1 million for a balance of \$14.8 million.

The following table presents a summary of the changes in cash position by account.

**Cash and Investments by Account**

Account	Balance 4/30/2018	Balance 10/31/2018	Increase (Decrease)
Operations & Maintenance	\$33,660,052	\$33,282,561	\$(377,491)
General Account	6,434,492	10,875,632	4,441,140
Sales Tax	279	282	3
Operating Reserve	68,095,853	68,514,247	418,394
Capital Reserve	51,699,745	45,531,533	(6,168,212)
Long-Term Cap. Reserve	14,706,490	14,819,687	113,197
<b>Total Cash &amp; Investments</b>	<b>\$174,596,911</b>	<b>\$173,023,942</b>	<b>\$(1,572,969)</b>

**Schedule of Investments (Pages 5-10)**

1. The average yield to maturity on the Commission's investments was 1.90%, an increase from the prior month average yield to maturity of 1.87%.
2. The portfolio ended the month of October 2018 with \$2.8 million of unrealized losses, compared to \$2.8 million in unrealized losses at April 30, 2018.
3. The amortized cost of our investments was \$152.1 million at October 31<sup>st</sup>.

**Statement of Cash Flows (Page 11)**

1. The statement of cash flows shows a breakdown of the \$1.6 million decrease in cash and investments for the fiscal year.
2. Operating activities generated \$5.8 million as of the end of October 2018.
3. Approximately \$113,000 of sales tax revenue was received.
4. Loans Receivable, primarily related to Bartlett activity, increased by approximately \$8.1 million.
5. Capital Assets purchased were \$458,000.
6. Cash flow from investment activity generated \$1.1 million of income.

**Reserve Analysis (Page 12)**

1. The reserve analysis report shows the commission has met or exceeded all recommended reserve balances at October 31<sup>st</sup>. The Commission continues to adjust reserves targeted and transfer funds from the Capital Reserve account as the Bartlett project proceeds.
2. The Operating and Maintenance Account was \$33.3 million which is a balance currently sufficient enough to cover an estimated 89 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$68.5 million which is approximately 184 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Bill Fates".

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Bill Fates, CPA  
Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 October 31, 2018

FUNDS CONSIST OF:	October 31, 2018	September 30, 2018	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	20,967,407.75	20,990,590.36	(23,182.61)
<b>TOTAL CASH</b>	<b>20,968,707.75</b>	<b>20,991,890.36</b>	<b>(23,182.61)</b>
IIIT MONEY MARKET FUNDS	13,042,336.83	11,509,921.72	1,532,415.11
BMO HARRIS MONEY MARKET FUNDS	12,313,853.50	12,291,018.81	22,834.69
U. S. TREASURY INVESTMENTS	63,861,422.88	63,860,029.18	1,393.70
U. S. AGENCY INVESTMENTS	42,046,595.06	42,221,199.39	(174,604.33)
MUNICIPAL BONDS	4,775,406.96	5,585,786.93	(810,379.97)
COMMERCIAL PAPER	1,338,901.20	1,336,062.64	2,838.56
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	14,676,717.21	15,003,611.01	(326,893.80)
<b>TOTAL INVESTMENTS</b>	<b>152,055,233.64</b>	<b>151,807,629.68</b>	<b>247,603.96</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>173,023,941.39</b>	<b>172,799,520.04</b>	<b>224,421.35</b>
	<b>October 31, 2018</b>	<b>September 30, 2018</b>	<b>% CHANGE</b>
IIIT MONEY MARKET FUNDS	8.5%	7.5%	13.3%
BMO HARRIS MONEY MARKET FUNDS	8.1%	8.1%	0.2%
U. S. TREASURY INVESTMENTS	42.0%	42.1%	0.0%
U. S. AGENCY INVESTMENTS	27.7%	27.8%	-0.4%
MUNICIPAL BONDS	3.1%	3.7%	-14.5%
COMMERCIAL PAPER	0.9%	0.9%	0.2%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	9.7%	9.9%	-2.2%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.2%</b>

Note 1 - Investments are carried at amortized cost.



DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 September 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/18
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	2.220%	09/30/18	10/01/18	1	2.220%	\$ 12,313,853.50	\$ 12,313,853.50	0.00	\$ 12,313,853.50	-
<b>Water Fund General Account (01-121700)</b>										
IIIT - Money Market	2.240%	09/30/18	10/01/18	1	2.240%	5,809,414.87	5,809,414.87	0.00	5,809,414.87	-
US Treasury Notes	0.750%	06/22/17	02/15/19	138	1.340%	220,000.00	217,885.94	1,742.08	219,628.02	349.73
Inter-American Development Bank	1.000%	04/12/16	05/13/19	225	1.100%	155,000.00	154,535.00	383.47	154,918.47	723.33
Inter-American Development Bank	1.000%	04/12/16	05/13/19	225	1.100%	265,000.00	264,205.00	655.61	264,860.61	1,236.67
FHLB Notes	1.250%	12/08/16	01/16/19	108	1.250%	700,000.00	699,972.00	24.98	699,996.98	2,552.08
Freddie Mac Notes	1.125%	03/31/16	04/15/19	197	1.050%	925,000.00	927,201.50	(1,867.22)	925,334.28	462.50
FHLB Global Note	1.125%	06/27/16	06/21/19	264	0.820%	1,125,000.00	1,135,196.42	(7,988.45)	1,127,207.97	4,570.31
FNMA Notes	0.875%	08/31/16	08/28/19	332	1.050%	1,675,000.00	1,672,387.00	1,883.67	1,674,270.67	2,931.25
			Weighted Avg Maturity	114	1.682%	\$ 10,874,414.87	\$ 10,880,797.73	(5,165.86)	\$ 10,875,631.87	\$ 12,825.87
<b>Sales Tax Funds (01-123000)</b>										
IIIT - Money Market	2.240%	09/30/18	10/01/18	1	2.240%	281.56	281.56	0.00	281.56	-
			Weighted Avg Maturity	1	2.240%	\$ 281.56	\$ 281.56	0.00	\$ 281.56	\$ -

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 September 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/18
<b>Water Fund Operating Reserve (01-121800)</b>										
IIIT - Money Market	2.240%	09/30/18	10/01/18	1	2.240%	1,791,348.37	1,791,348.37	0.00	1,791,348.37	-
US Treasury Notes	2.125%	12/30/15	08/31/20	701	1.740%	575,000.00	584,950.20	(5,954.48)	578,995.72	2,092.71
US Treasury Notes	1.750%	02/03/16	10/31/20	762	1.350%	740,000.00	753,701.56	(7,818.49)	745,883.07	35.77
US Treasury Notes	2.625%	05/03/16	11/15/20	777	1.210%	250,000.00	265,507.81	(8,417.85)	257,089.96	3,031.59
US Treasury Notes	2.000%	03/24/16	11/30/20	792	1.380%	2,000,000.00	2,056,015.63	(30,709.03)	2,025,306.60	16,830.60
US Treasury Notes	2.375%	03/31/16	12/31/20	823	1.280%	775,000.00	813,931.64	(20,909.39)	793,022.25	6,202.11
US Treasury Notes	2.000%	07/06/16	02/28/21	882	0.920%	775,000.00	812,902.34	(18,705.13)	794,197.21	2,654.70
US Treasury Notes	1.250%	06/27/16	03/31/21	913	0.980%	1,265,000.00	1,281,108.99	(7,840.81)	1,273,268.18	1,390.11
US Treasury Notes	2.000%	01/05/17	05/31/21	974	1.870%	1,300,000.00	1,307,007.81	(2,826.18)	1,304,181.63	10,939.89
US Treasury Notes	2.000%	09/01/16	05/31/21	974	1.220%	1,950,000.00	2,020,078.13	(31,465.85)	1,988,612.28	16,409.84
US Treasury Notes	2.000%	10/05/16	08/31/21	1,066	1.210%	1,275,000.00	1,322,862.30	(19,905.57)	1,302,956.73	4,367.40
US Treasury Notes	2.000%	12/05/16	08/31/21	1,066	1.930%	2,150,000.00	2,156,382.81	(2,484.84)	2,153,897.97	7,364.64
US Treasury Notes	1.250%	03/13/17	10/31/21	1,127	2.110%	855,000.00	822,603.52	11,044.84	833,648.36	29.52
US Treasury Notes	2.000%	08/30/17	10/31/21	1,127	1.640%	2,000,000.00	2,028,515.63	(7,790.41)	2,020,725.22	110.50
US Treasury Notes	1.750%	04/03/17	11/30/21	1,157	1.860%	1,500,000.00	1,492,734.38	2,394.91	1,495,129.29	11,045.08
US Treasury Notes	1.750%	10/03/17	11/30/21	1,157	1.860%	1,500,000.00	1,495,195.31	1,215.12	1,496,410.43	11,045.08
US Treasury Notes	2.125%	06/28/17	12/31/21	1,188	1.720%	4,000,000.00	4,070,781.25	(20,529.41)	4,050,251.84	28,641.30
US Treasury Notes	1.750%	08/01/17	02/28/22	1,247	1.780%	1,800,000.00	1,797,539.06	659.25	1,798,198.31	5,395.03
US Treasury Notes	1.750%	05/11/17	04/30/22	1,308	1.930%	1,050,000.00	1,040,935.55	2,598.25	1,043,533.80	50.76
US Treasury Notes	1.875%	01/02/18	09/30/22	1,461	2.240%	275,000.00	270,552.73	743.96	271,296.69	453.30
US Treasury Notes	2.125%	09/05/18	12/31/22	1,553	2.770%	1,175,000.00	1,144,248.05	1,034.74	1,145,282.79	8,413.38
US Treasury Notes	1.750%	06/04/18	01/31/23	1,584	2.760%	3,600,000.00	3,442,640.63	12,975.32	3,455,615.95	15,921.20
African Development Bank Note	1.125%	09/14/16	09/20/19	355	1.160%	505,000.00	504,464.70	375.30	504,840.00	647.03
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	423	1.500%	850,000.00	843,028.87	3,638.97	846,667.84	4,090.63
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	891	1.730%	925,000.00	920,597.00	2,276.71	922,873.71	2,171.18
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	1,027	2.830%	790,000.00	788,151.40	158.51	788,309.91	5,793.33
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	166	1.970%	300,000.00	300,000.00	0.00	300,000.00	756.70
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	227	2.000%	135,000.00	135,000.00	0.00	135,000.00	1,246.87
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	274	2.160%	925,000.00	925,000.00	0.00	925,000.00	6,669.25
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	319	1.230%	710,000.00	711,533.60	(1,124.34)	710,409.26	1,948.56
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	366	1.680%	310,000.00	310,000.00	0.00	310,000.00	433.74
NY Trans Fin Auth, NY Txbl Rev Bonds	2.750%	04/23/15	02/01/20	489	1.880%	375,000.00	389,816.25	(10,810.02)	379,006.23	2,578.13
NY Trans Fin Auth, NY Txbl Rev Bonds	1.500%	07/14/16	05/01/21	944	1.500%	600,000.00	600,000.00	0.00	600,000.00	4,500.00
FHMS K731 A1	3.481%	04/13/18	04/25/24	2,034	2.740%	343,682.45	350,556.10	(633.44)	349,922.66	996.97
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,923	2.270%	257,964.84	274,087.65	(2,690.96)	271,396.69	752.40
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,074	2.270%	287,292.95	305,428.31	(2,444.73)	302,983.58	837.94
FN AL2092	3.000%	03/06/18	07/25/27	3,220	2.900%	483,826.37	484,431.15	(60.17)	484,370.98	1,209.57
FN AP4718	2.500%	07/20/18	08/25/27	3,251	2.960%	334,401.07	327,765.30	99.50	327,864.80	696.67
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,435	2.770%	662,612.89	677,728.75	(1,379.94)	676,348.81	1,932.62
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,464	2.780%	134,113.91	137,173.38	(283.42)	136,889.96	391.17
FN CA1940	4.000%	07/11/18	06/01/28	3,532	3.080%	496,458.61	511,197.22	(711.84)	510,485.38	1,654.86
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,586	2.240%	557,944.48	572,154.62	(684.70)	571,469.92	1,394.86
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,111	1.620%	220,258.98	233,199.21	(2,490.09)	230,709.12	642.42
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,323	2.350%	342,859.69	357,913.37	(2,358.02)	355,555.35	857.15
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,415	2.550%	359,852.58	383,186.76	(4,289.14)	378,897.62	1,049.57
Fannie Mae Pool	3.500%	02/13/18	01/25/33	5,231	2.980%	595,684.93	609,460.14	(1,092.44)	608,367.70	1,737.41
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,252	3.260%	296,656.18	305,602.21	(398.41)	305,203.80	988.85

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 September 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/18
Water Fund Operating Reserve (01-121800) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	93	1.200%	10,979.49	11,089.28	(109.79)	10,979.49	17.37
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	336	1.080%	49,412.85	49,907.66	(440.62)	49,467.04	67.78
FHLMC Multifamily Structured Pool	4.251%	06/12/18	01/25/20	482	1.570%	525,000.00	535,664.06	(2,403.12)	533,260.94	1,859.81
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	855	1.680%	696,935.11	703,892.19	(4,443.22)	699,448.97	1,238.22
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,585	2.880%	224,220.44	224,754.72	(87.20)	224,667.52	563.54
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,809	2.810%	255,407.27	254,100.31	57.15	254,157.46	568.07
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,851	2.010%	641,112.82	653,933.79	(2,130.42)	651,803.37	1,464.41
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,974	2.240%	636,686.33	649,397.78	(1,762.11)	647,635.67	1,565.72
FHMS K732 A1	3.627%	06/20/18	09/25/24	2,187	2.900%	347,101.29	354,038.46	(326.01)	353,712.45	1,049.11
FNA 2017-M15 AV1	2.724%	11/30/17	11/25/24	2,248	2.230%	90,278.06	91,368.79	(156.09)	91,212.70	198.33
FHS 287 150	1.500%	12/21/17	10/15/27	3,302	2.480%	555,868.40	539,192.34	543.84	539,736.18	694.84
FNMA Notes	1.750%	06/30/16	06/20/19	263	0.800%	1,000,000.00	1,027,710.00	(21,725.46)	1,005,984.54	6,368.06
FHLB Global Note	1.125%	06/02/16	06/21/19	264	1.140%	1,050,000.00	1,049,559.00	347.08	1,049,906.08	4,265.63
FNMA Benchmark Note	0.875%	07/29/16	08/02/19	306	0.930%	1,600,000.00	1,597,312.00	2,006.70	1,599,318.70	3,461.11
FHLB Global Note	0.875%	08/03/16	08/05/19	309	0.940%	600,000.00	598,848.00	857.03	599,705.03	1,254.17
FHLB Notes	1.375%	11/17/16	11/15/19	411	1.380%	1,790,000.00	1,789,588.30	266.80	1,789,855.10	11,349.10
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	422	1.610%	475,000.00	478,063.75	(2,385.06)	475,678.69	3,578.99
FNMA Notes	1.500%	02/24/17	02/28/20	516	1.520%	1,075,000.00	1,074,312.00	380.37	1,074,692.37	2,821.88
FHLMC Agency	1.375%	04/19/17	04/20/20	568	1.490%	1,075,000.00	1,071,323.50	1,855.34	1,073,178.84	451.65
FNMA Notes	1.500%	08/01/17	07/30/20	669	1.600%	1,500,000.00	1,495,455.00	1,869.69	1,497,324.69	5,687.50
FHLB Notes	1.375%	09/08/17	09/28/20	729	1.480%	600,000.00	598,074.00	712.18	598,786.18	756.25
FNMA Notes	2.875%	10/30/18	10/30/20	761	2.910%	1,500,000.00	1,499,130.00	0.00	1,499,130.00	-
FHLB Global Note	1.125%	08/02/16	07/14/21	1,018	1.210%	1,000,000.00	996,160.00	1,715.03	997,875.03	3,343.75
FHLB Global Note	1.125%	07/14/16	07/14/21	1,018	1.250%	1,525,000.00	1,515,726.48	4,186.97	1,519,913.45	5,099.22
Freddie Mac Notes	2.900%	08/22/18	08/27/21	1,062	2.900%	1,335,000.00	1,335,000.00	0.00	1,335,000.00	6,882.67
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	1,086	3.000%	1,335,000.00	1,335,000.00	0.00	1,335,000.00	4,561.25
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,283	1.970%	1,120,000.00	1,114,971.20	1,518.54	1,116,489.74	1,516.67
MUFG Bank Ltd/NY CP	0.000%	05/11/18	11/13/18	44	2.490%	1,340,000.00	1,322,968.60	15,932.60	1,338,901.20	-
Weighted Avg Maturity			1,148		1.880%	\$ 68,352,960.36	\$ 68,695,560.90	(181,313.50)	\$ 68,514,247.40	\$ 269,087.49

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 September 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/18
Water Fund L-T Water Capital Reserve (01-121900)										
IIT - Money Market (PFM Asset Management)	2.240%	09/30/18	10/01/18	1	2.240%	380,933.40	380,933.40	0.00	380,933.40	-
US Treasury Notes	1.250%	06/04/18	02/29/20	517	2.490%	250,000.00	244,765.62	1,212.77	245,978.39	535.22
US Treasury Notes	2.500%	06/04/18	05/31/20	609	2.510%	500,000.00	499,941.41	12.44	499,953.85	5,259.56
US Treasury Notes	1.750%	02/03/16	10/31/20	762	1.350%	250,000.00	254,628.91	(2,641.38)	251,987.53	12.09
US Treasury Notes	2.000%	03/28/16	11/30/20	792	1.380%	265,000.00	272,442.77	(4,072.84)	268,369.93	2,230.05
US Treasury Notes	1.625%	11/14/16	11/30/20	792	1.400%	320,000.00	322,800.00	(1,340.31)	321,459.69	2,187.98
US Treasury Notes	2.000%	03/28/16	10/31/21	1,127	1.520%	275,000.00	282,014.65	(3,179.29)	278,835.36	15.19
US Treasury Notes	1.875%	01/12/15	11/30/21	1,157	1.780%	260,000.00	261,675.78	(899.90)	260,775.88	2,051.23
US Treasury Notes	1.500%	12/30/15	01/31/22	1,219	2.040%	75,000.00	72,697.27	1,039.41	73,736.68	284.31
US Treasury Notes	1.500%	09/03/15	01/31/22	1,219	1.870%	350,000.00	342,234.38	3,716.16	345,950.54	1,326.77
US Treasury Notes	1.625%	02/26/15	08/15/22	1,415	1.820%	175,000.00	172,662.11	1,113.20	173,775.31	602.75
US Treasury Notes	1.625%	12/04/15	11/15/22	1,507	1.930%	200,000.00	196,109.38	1,567.14	197,676.52	1,501.36
US Treasury Notes	1.500%	02/01/17	03/31/23	1,643	2.210%	425,000.00	407,800.78	4,643.78	412,444.56	560.44
US Treasury Notes	1.750%	04/24/15	05/15/23	1,688	1.790%	390,000.00	388,781.25	511.84	389,293.09	3,152.85
US Treasury Notes	1.375%	08/31/17	06/30/23	1,734	1.850%	175,000.00	170,378.91	887.91	171,266.82	810.80
US Treasury Notes	1.375%	01/03/17	08/31/23	1,796	2.240%	200,000.00	189,320.31	2,770.40	192,090.71	470.99
US Treasury Notes	1.375%	09/01/16	08/31/23	1,796	1.470%	275,000.00	273,259.77	520.06	273,779.83	647.62
US Treasury Notes	2.750%	12/05/16	11/15/23	1,872	2.260%	60,000.00	61,877.34	(486.31)	61,391.03	762.23
US Treasury Notes	2.750%	03/28/16	11/15/23	1,872	1.720%	150,000.00	160,974.61	(3,568.98)	157,405.63	1,905.57
US Treasury Notes	2.750%	10/09/15	11/15/23	1,872	1.910%	155,000.00	164,766.21	(3,516.06)	161,250.15	1,969.09
US Treasury Notes	2.750%	05/26/16	11/15/23	1,872	1.650%	275,000.00	296,097.66	(6,560.95)	289,536.71	3,493.55
US Treasury Notes	2.750%	10/05/16	02/15/24	1,964	1.460%	75,000.00	81,738.28	(1,825.38)	79,912.90	437.16
US Treasury Notes	2.500%	03/16/17	05/15/24	2,054	2.450%	300,000.00	300,960.94	(199.83)	300,761.11	3,464.67
US Treasury Notes	2.000%	06/28/17	05/31/24	2,070	1.970%	285,000.00	285,545.51	(98.76)	285,446.75	2,398.36
US Treasury Notes	2.375%	03/28/16	08/15/24	2,146	1.810%	200,000.00	208,679.69	(2,548.05)	206,131.64	1,006.79
US Treasury Notes	2.375%	08/02/17	08/15/24	2,146	2.070%	200,000.00	204,039.06	(672.92)	203,366.14	1,006.79
US Treasury Notes	2.125%	12/01/17	11/30/24	2,253	2.280%	475,000.00	470,416.99	555.81	470,972.80	4,247.10
US Treasury Notes	2.125%	05/03/16	05/15/25	2,419	1.760%	150,000.00	154,558.59	(1,184.87)	153,373.72	1,472.49
US Treasury Notes	2.875%	07/02/18	05/31/25	2,435	2.830%	250,000.00	250,732.42	(29.09)	250,703.33	3,024.25
US Treasury Notes	2.250%	07/06/16	11/15/25	2,603	1.320%	105,000.00	113,613.28	(2,034.24)	111,579.04	1,091.37
US Treasury Notes	2.250%	06/27/16	11/15/25	2,603	1.450%	115,000.00	123,036.52	(1,903.73)	121,132.79	1,195.31
US Treasury Notes	1.625%	06/04/18	05/15/26	2,784	2.930%	250,000.00	227,099.81	1,045.86	228,145.47	1,876.70
US Treasury Notes	1.625%	09/10/18	05/15/26	2,784	2.900%	275,000.00	250,980.47	391.25	251,371.72	2,064.37
US Treasury Notes	2.250%	06/04/18	08/15/27	3,241	2.950%	250,000.00	236,035.16	549.21	236,584.37	1,192.26
Inter-American Development Bank	1.000%	04/12/16	05/13/19	225	1.100%	140,000.00	139,580.00	346.36	139,926.36	653.33
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	891	1.730%	150,000.00	149,286.00	369.20	149,655.20	352.08
Asian Development Bank Note	1.625%	03/16/16	03/16/21	898	1.640%	150,000.00	149,884.50	59.47	149,943.97	304.69
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	1,027	2.830%	250,000.00	249,415.00	50.16	249,465.16	1,833.33
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	274	2.160%	150,000.00	150,000.00	0.00	150,000.00	1,081.50
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	366	1.680%	40,000.00	40,000.00	0.00	40,000.00	55.97
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	489	1.880%	75,000.00	77,963.25	(2,162.00)	75,801.25	515.63
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	532	2.290%	70,000.00	70,000.00	0.00	70,000.00	205.19
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	593	2.250%	50,000.00	50,000.00	0.00	50,000.00	519.44
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	944	1.500%	100,000.00	100,000.00	0.00	100,000.00	750.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,923	2.270%	41,319.05	43,901.47	(431.00)	43,470.47	120.51
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	3,074	2.270%	52,500.22	55,814.29	(446.75)	55,367.54	153.13
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,586	2.240%	128,756.41	132,035.69	(158.03)	131,877.66	321.89
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	4,111	2.620%	54,416.93	57,613.93	(615.20)	56,998.73	158.72
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,323	2.350%	51,428.94	53,687.01	(353.72)	53,333.29	128.57
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,415	2.550%	59,393.17	63,244.46	(707.93)	62,536.53	173.23
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,252	3.260%	91,278.82	94,031.44	(122.58)	93,908.86	304.26

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 September 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/18
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	93	1.200%	2,533.74	2,559.08	(25.34)	2,533.74	4.01
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	336	1.080%	9,301.23	9,394.37	(82.94)	9,311.43	12.76
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	855	1.680%	131,852.57	133,168.78	(840.62)	132,328.16	234.26
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,851	2.010%	123,290.93	125,756.50	(409.69)	125,346.81	281.62
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,974	2.240%	195,903.49	199,814.70	(542.18)	199,272.52	481.76
FHMS K732 A1	3.627%	06/20/18	09/25/24	2,187	2.900%	99,171.80	101,153.85	(93.15)	101,060.70	299.75
FHLB Global Note	1.125%	06/02/16	06/21/19	264	1.140%	375,000.00	374,842.50	123.96	374,966.46	1,523.44
FNMA Notes	1.000%	10/19/16	08/28/19	332	1.040%	2,135,000.00	2,132,651.50	1,665.13	2,134,316.63	3,736.25
FHLB Global Note	1.125%	07/13/16	07/14/21	1,018	1.230%	250,000.00	248,767.50	557.01	249,324.51	835.94
Freddie Mac Notes	2.900%	08/22/18	08/27/21	1,062	2.900%	285,000.00	285,000.00	0.00	285,000.00	1,469.33
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	1,086	3.000%	285,000.00	285,000.00	0.00	285,000.00	973.75
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,283	1.970%	500,000.00	497,755.00	677.92	498,432.92	677.08
FNMA Notes	2.125%	04/26/16	04/24/26	2,763	2.210%	210,000.00	208,357.80	379.62	208,737.42	86.77
FNMA Notes	2.125%	06/04/18	04/24/26	2,763	3.070%	250,000.00	233,645.00	752.50	234,397.50	103.30
			Weighted Avg Maturity	1.405	1.923%	\$ 14,842,080.70	\$ 14,837,922.66	(18,235.45)	\$ 14,819,687.21	\$ 72,608.76
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	2.240%	09/30/18	10/01/18	1	2.240%	5,060,358.63	5,060,358.63	0.00	5,060,358.63	-
US Treasury Notes	0.875%	06/22/17	09/15/19	350	1.400%	1,040,000.00	1,028,015.62	7,268.93	1,035,284.55	1,181.49
US Treasury Notes	1.500%	12/05/16	11/30/19	426	1.450%	775,000.00	776,210.94	(767.17)	775,443.77	4,891.39
US Treasury Notes	1.250%	01/05/17	01/31/20	488	1.520%	150,000.00	148,798.83	706.89	149,505.72	473.85
US Treasury Notes	1.375%	02/01/17	02/29/20	517	1.570%	1,500,000.00	1,491,386.72	4,836.85	1,496,223.57	3,532.46
US Treasury Notes	1.125%	03/14/17	03/31/20	548	1.700%	600,000.00	589,875.00	5,369.05	595,244.05	593.41
US Treasury Notes	1.375%	06/22/17	03/31/20	548	1.490%	2,500,000.00	2,492,285.16	3,755.77	2,496,040.93	3,021.98
US Treasury Notes	1.375%	05/09/17	05/31/20	609	1.570%	1,000,000.00	994,257.81	2,746.85	997,004.66	5,785.52
US Treasury Notes	1.625%	06/28/17	06/30/20	639	1.500%	3,300,000.00	3,311,988.28	(5,289.31)	3,306,698.97	18,069.29
US Treasury Notes	2.000%	07/06/17	07/31/20	670	1.810%	1,000,000.00	1,011,757.81	(4,992.33)	1,006,765.48	5,054.35
US Treasury Notes	2.000%	06/22/17	07/31/20	670	1.550%	1,200,000.00	1,216,359.37	(7,063.19)	1,209,296.18	6,065.22
US Treasury Notes	1.375%	08/30/17	08/31/20	701	1.450%	2,000,000.00	1,995,703.13	1,656.07	1,997,359.20	4,709.94
US Treasury Notes	1.375%	10/05/17	09/30/20	731	1.640%	1,620,000.00	1,607,533.59	4,416.39	1,611,949.98	1,958.24
US Treasury Notes	1.375%	11/01/17	10/31/20	762	1.770%	1,200,000.00	1,186,406.25	4,448.19	1,190,854.44	45.58
US Treasury Notes	1.750%	12/01/17	12/31/20	823	1.910%	2,500,000.00	2,488,281.25	3,403.85	2,491,685.10	14,741.85
US Treasury Notes	1.375%	01/02/18	01/31/21	854	2.050%	750,000.00	735,029.30	3,937.74	738,967.04	2,606.15
US Treasury Notes	2.625%	06/11/18	05/15/21	958	2.660%	500,000.00	499,531.25	64.21	499,595.46	6,063.18
US Treasury Notes	2.625%	07/02/18	05/15/21	958	2.640%	1,475,000.00	1,474,308.59	95.57	1,474,404.16	17,886.38
US Treasury Notes	1.125%	09/05/18	09/30/21	1,096	2.720%	1,900,000.00	1,811,234.38	4,292.95	1,815,527.33	1,879.12
African Development Bank Note	1.125%	09/14/16	09/20/19	355	1.160%	235,000.00	234,750.90	174.64	234,925.54	301.09
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	423	1.500%	1,000,000.00	991,798.67	4,281.14	996,079.81	4,812.50
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	1,027	2.830%	420,000.00	419,017.20	84.27	419,101.47	3,080.00
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	274	2.160%	600,000.00	600,000.00	0.00	600,000.00	4,326.00
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	319	1.230%	330,000.00	330,712.80	(522.58)	330,190.22	905.67

DJ PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 September 30, 2018

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 09/30/18
Capital Reserve (01-122000) Continued...										
FN AB8565	2.000%	04/09/18	03/25/23	1,637	2.520%	246,874.38	243,942.75	208.58	244,151.33	411.46
Fannie Mae Pool	3.500%	04/17/18	06/25/26	2,825	2.820%	437,809.35	445,744.84	(329.53)	445,415.11	1,276.94
Fannie Mae Pool	3.500%	04/17/18	08/25/26	2,886	2.830%	420,337.51	427,956.12	(306.46)	427,649.66	1,225.98
FN AL2092	3.000%	03/06/18	07/25/27	3,220	2.900%	368,709.06	369,169.96	(45.87)	369,124.09	921.77
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,435	2.770%	552,177.42	564,773.97	(1,149.95)	563,624.02	1,610.52
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,464	2.780%	312,932.43	320,071.20	(661.33)	319,409.87	912.72
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3,495	2.820%	390,919.81	399,471.19	(806.34)	398,664.85	1,140.18
FN CA1940	4.000%	07/11/18	06/01/28	3,532	3.080%	359,341.47	370,009.42	(515.24)	369,494.18	1,197.80
FNMA Series 2014-M1 ASQ2	2.323%	09/01/16	11/01/18	32	1.150%	9,501.18	9,703.08	(201.90)	9,501.18	18.39
FNMA Series 2015-M15 ASQ2	1.899%	11/30/15	01/01/19	93	1.200%	7,319.69	7,392.89	(73.20)	7,319.69	11.58
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	244	1.050%	7,587.61	7,663.48	(69.36)	7,594.12	11.29
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	336	1.080%	31,973.00	32,293.18	(285.11)	32,008.07	43.86
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	458	0.770%	1,970.49	2,065.94	(73.32)	1,992.62	7.39
FHMS K006 A2	4.251%	06/12/18	01/25/20	482	1.570%	380,000.00	387,718.75	(1,739.40)	385,979.35	1,346.15
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	573	0.540%	111,220.11	111,180.10	40.01	111,220.11	223.31
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,585	2.880%	162,559.82	162,947.17	(63.22)	162,883.95	408.57
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,609	2.810%	187,708.96	186,748.41	42.00	186,790.41	417.50
FHLMC Reference Note	0.875%	07/19/16	07/19/19	292	0.960%	650,000.00	648,427.00	1,192.92	649,619.92	1,611.46
FHLB Global Note	1.000%	10/03/16	09/26/19	361	1.010%	750,000.00	749,737.50	182.16	749,919.66	729.17
FNMA Notes	1.500%	02/24/17	02/28/20	516	1.520%	750,000.00	749,520.00	265.37	749,785.37	1,968.75
FHLMC Agency	1.375%	04/19/17	04/20/20	568	1.490%	1,200,000.00	1,195,896.00	2,071.08	1,197,967.08	504.17
FNMA Notes	1.500%	07/28/17	07/30/20	669	1.600%	2,500,000.00	2,492,425.00	3,116.15	2,495,541.15	9,479.17
FHLB Notes	1.375%	09/08/17	09/28/20	729	1.480%	1,300,000.00	1,295,827.00	1,543.05	1,297,370.05	1,638.54
Freddie Mac Notes	2.900%	08/22/18	08/27/21	1,062	2.900%	910,000.00	910,000.00	0.00	910,000.00	4,691.56
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	1,086	3.000%	910,000.00	910,000.00	0.00	910,000.00	3,109.17
Weighted Avg Maturity			776		1.892%	\$ 45,614,300.92	\$ 45,496,286.23	35,245.87	\$ 45,531,532.10	\$ 146,902.06
TOTAL ALL FUNDS					1.901%	\$151,997,891.91	\$152,224,702.58	(169,468.94)	\$ 152,055,233.64	\$ 501,424.18
Less: Net Unsettled Trades									\$ 152,055,233.64	
September 30, 2018					90 DAY US TREASURY YIELD	2.34%	Longest Maturity	\$ 250,000.00	3,241.00	
					3 month US Treasury Bill Index	2.24%				
					0-3 Year US Treasury Index	2.67%				
					1-3 Year US Treasury Index	2.85%				
					1-5 Year US Treasury Index	2.90%				
					1-10 Year US Treasury Index	2.95%				

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS

For the Period from May 1, 2018 to October 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 68,176,104
Cash payments to suppliers	(60,874,345)
Cash payments to employees	(1,525,983)
Net cash from operating activities	5,775,776

CASH FLOWS FROM NONCAPITAL

FINANCING ACTIVITIES

Cash received from sales taxes	112,907
Cash received/paid from long term loans	(8,142,901)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	(8,029,994)

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(458,247)
Net cash from capital and related financing activities	(458,247)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	1,139,495
Net cash from investing activities	1,139,495

Net Increase (Decrease) in cash and investments	(1,572,970)
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CASH AND INVESTMENTS, MAY 1, 2018	174,596,911
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CASH AND INVESTMENTS, SEPTEMBER 30, 2018	\$ 173,023,941
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October 31, 2018  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	10/31/2018		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve	\$ 67,076,717	\$ 68,514,247	\$ 1,437,530
# of days per current fiscal year management budget	180	184	
B. Capital Reserve	\$ 39,411,452	\$ 44,480,630	\$ 5,069,178
C. Long Term Water Capital Reserve	\$ 14,125,000	\$ 14,819,687	\$ 694,687
D. O+M Account (1)	\$ 10,837,493	\$ 33,282,561	\$ 22,445,068
E. Current Construction Obligation and Customer Construction Escrows	\$ 1,050,902	\$ 1,050,902	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 132,501,565</b>	<b>\$ 162,148,028</b>	<b>\$ 29,646,463</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
F. General Fund	\$ 10,875,632
G. Sales Tax	\$ 282
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 10,875,913</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 173,023,941</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.





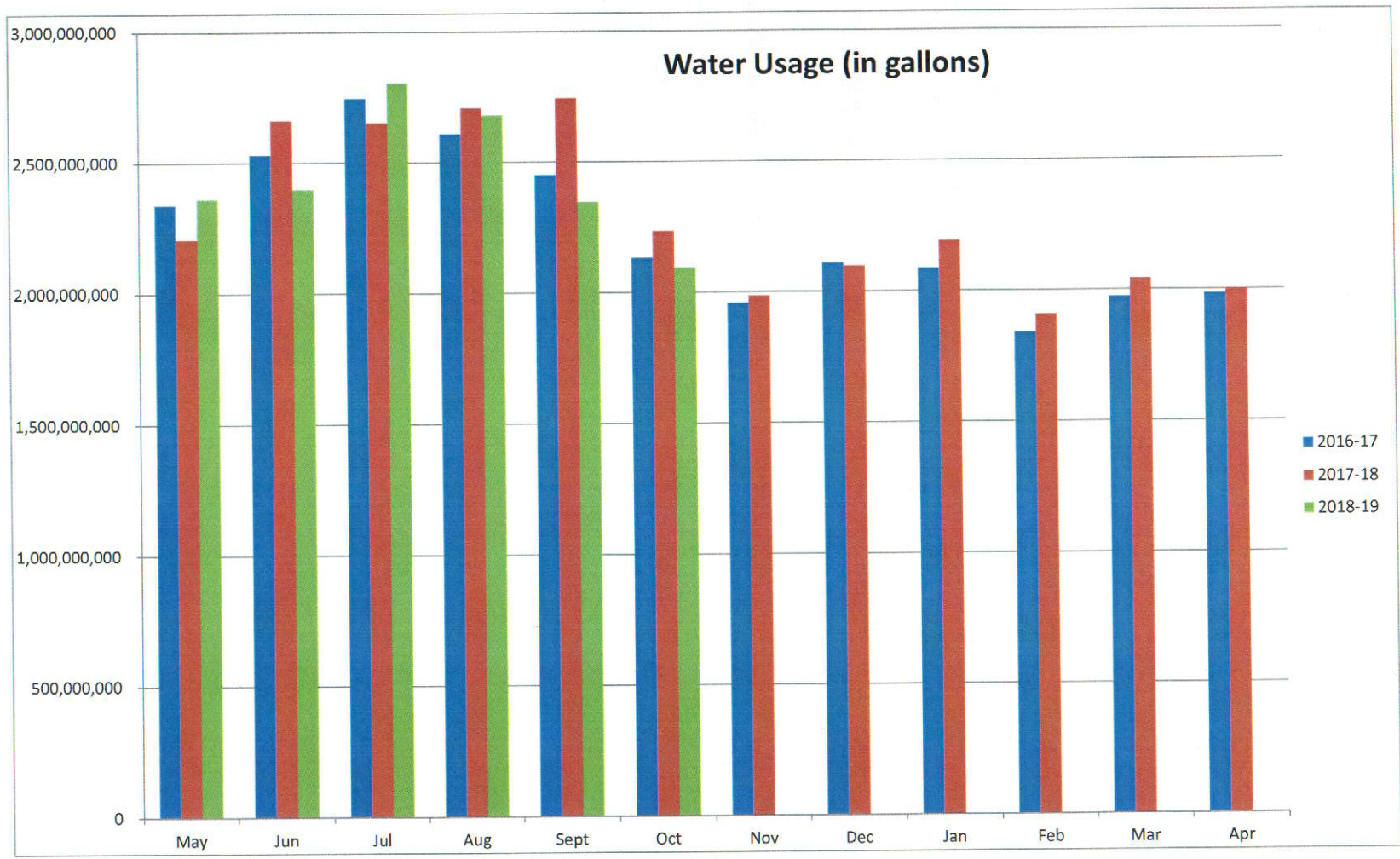
# DuPage Water Commission

## MEMORANDUM

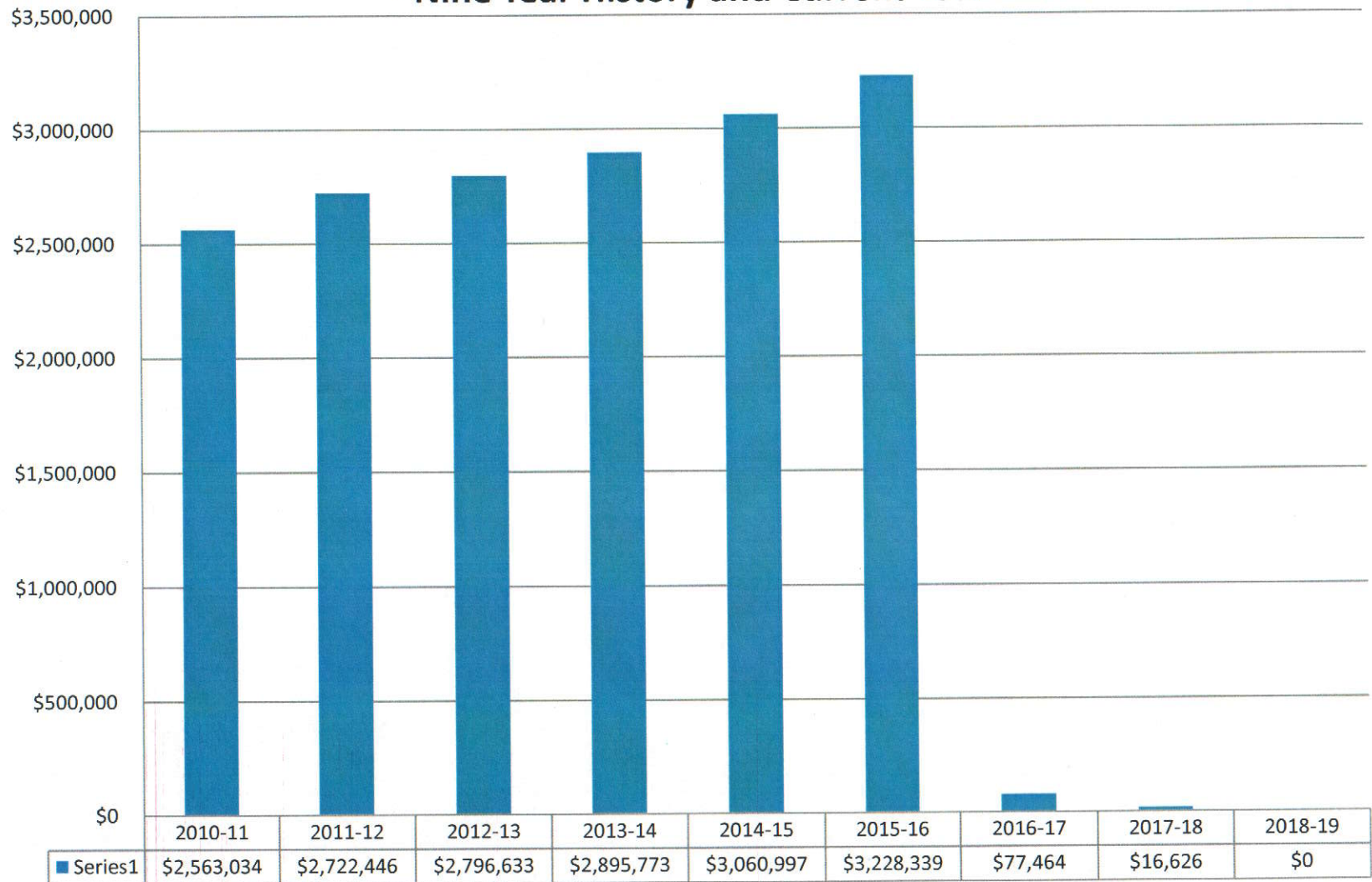
TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CP*  
DATE: November 6, 2018  
SUBJECT: Financial Report – October 31, 2018

- Water sales to Commission customers for October 2018 were 145.4 million gallons (6.7%) below October 2017 and decreased by 246.6 million gallons compared to September 2018. Year-to-date water sales were down by 546.3 million gallons or 3.7% compared to the prior fiscal year.
- Water sales to Commission customers for October were 47.2 million gallons (2.4%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 349.7 million gallons (2.5%) above the budgeted anticipated/forecasted sales.
- For the month of October, water billings to customers for O&M costs were \$10.0 million and water purchases from the City of Chicago was \$8.3 million. Water billing receivables at October month end (\$12.9 million) were lower compared to the prior month (\$13.8 million) primarily due to decreased water sales and timing of receivables.
- The Commission is six months or 50% into the fiscal year. As of October 31, 2018, \$71.8 million of the \$123.6 million revenue budget has been realized. Therefore, 58% of the revenue budget has been accounted for year to date. For the same period, \$67.1 million of the \$123.5 million expenditure budget has been realized, and this accounts for 54% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 104% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached or exceeded their respective 2018/2019 fiscal year end minimum targeted levels. The Commission continues to adjust reserves targeted in the Operating Reserve and Capital Reserve; as well as transfer funds from the Capital Reserve account, as the Bartlett project proceeds.
- The O&M and General Account have balances of \$33.3 million and \$10.9 million, respectively.

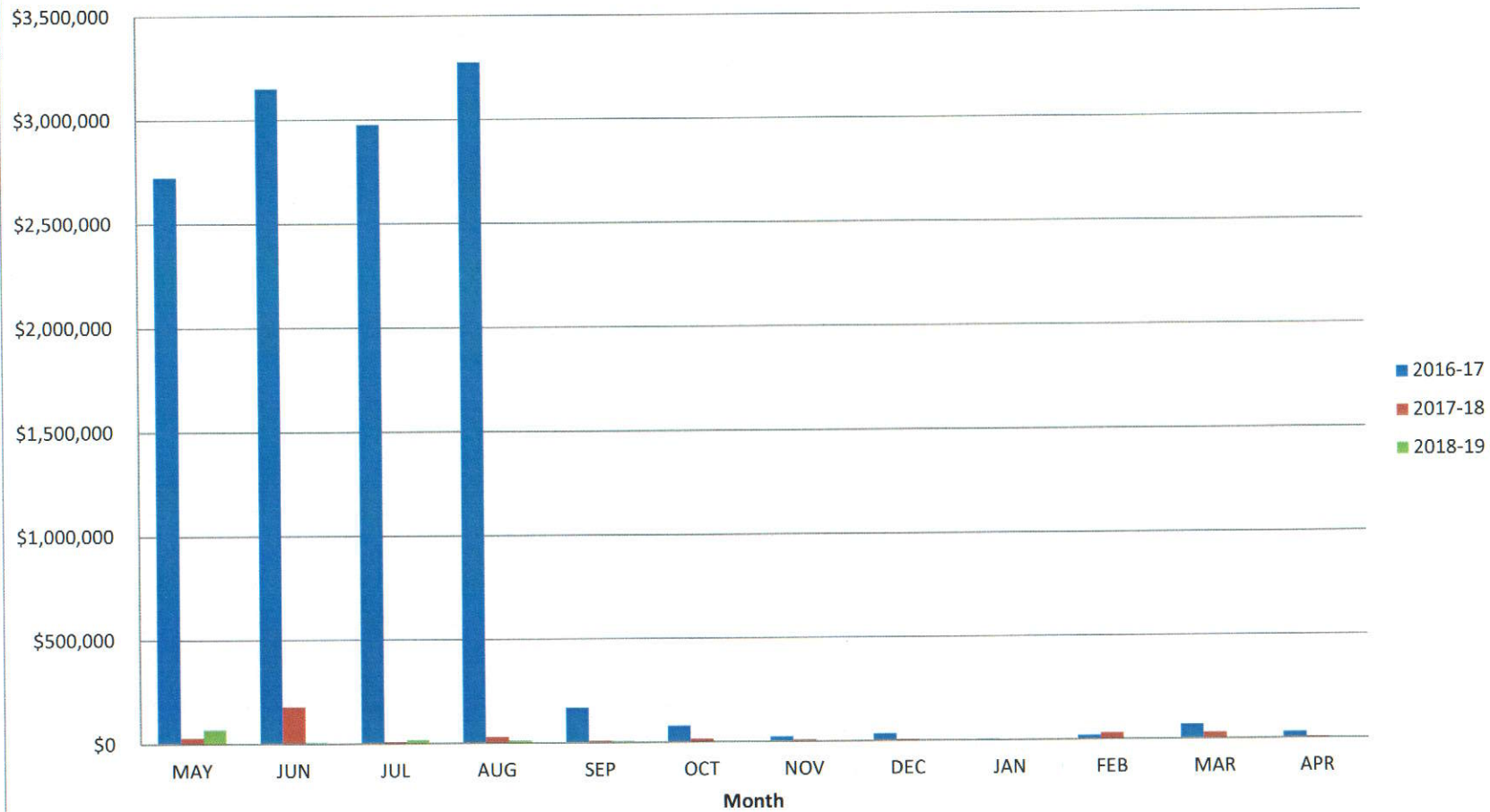
cc: Chairman and Commissioners



### DuPage Water Commission - Sales Tax Collections - Month of Oct - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission  
 Summary of Specific Account Target and Summary of Net Assets  
 October 31, 2018

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 33,282,561.25	\$ 10,837,493.47		Positive Net Assets
General Account	\$ 10,888,457.74	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 281.56	\$ -		Positive Net Assets
Operating Reserve	\$ 68,783,334.89		\$ 67,076,717.00	Target Met
Capital Reserve	\$ 45,678,434.16		\$ 40,462,354.03	Target Met
L-T Water Capital Reserve	\$ 14,892,295.97		\$ 14,125,000.00	Target Met
	\$ 173,525,365.57	\$ 10,837,493.47	\$ 121,664,071.03	\$ 41,023,801.07

Total Net Assets - All Commission Accounts	
Unrestricted	\$ 180,299,763.93
Invested in Capital Assets, net	\$ 334,314,443.68
<b>Total</b>	<b>\$ 514,614,207.61</b>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	20,968,707.75	20,211,525.45	757,182.30
120 - INVESTMENTS	152,055,233.64	147,099,060.58	4,956,173.06
131 - WATER SALES	12,896,319.66	15,593,929.44	-2,697,609.78
132 - INTEREST RECEIVABLE	501,424.18	438,018.60	63,405.58
134 - OTHER RECEIVABLE	-2,811,488.97	-541,238.61	-2,270,250.36
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	109,970.60	114,607.40	-4,636.80
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>183,897,934.86</b>	<b>183,093,670.86</b>	<b>804,264.00</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	511,542,128.57	509,060,257.76	2,481,870.81
175 - LESS: ACCUMULATED DEPRECIATION	-179,725,714.50	-170,895,378.82	-8,830,335.68
180 - CONSTRUCTION IN PROGRESS	2,498,029.61	2,505,590.40	-7,560.79
190 - LONG-TERM ASSETS	27,442,848.57	14,897,384.63	12,545,463.94
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>361,757,292.25</b>	<b>355,567,853.97</b>	<b>6,189,438.28</b>
<b>Total Assets:</b>	<b>545,655,227.11</b>	<b>538,661,524.83</b>	<b>6,993,702.28</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	9,564,176.08	8,939,844.50	-624,331.58
211 - OTHER CURRENT LIABILITIES	853,286.32	1,022,944.91	169,658.59
225 - ACCRUED PAYROLL LIABILITIES	178,963.35	145,913.22	-33,050.13
226 - ACCRUED VACATION	241,067.72	197,971.57	-43,096.15
250 - CONTRACT RETENTION	1,032,102.85	136,708.00	-895,394.85
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,322,364.13	18,102,666.41	780,302.28
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>29,210,759.50</b>	<b>28,564,847.66</b>	<b>-645,911.84</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,830,260.00	109,708.00	-1,720,552.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>1,830,260.00</b>	<b>109,708.00</b>	<b>-1,720,552.00</b>
<b>Total Liability:</b>	<b>31,041,019.50</b>	<b>28,674,555.66</b>	<b>-2,366,463.84</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	509,950,581.13	504,498,312.25	5,452,268.88
<b>Total Level1 30 - EQUITY:</b>	<b>509,950,581.13</b>	<b>504,498,312.25</b>	<b>5,452,268.88</b>
<b>Total Beginning Equity:</b>	<b>509,950,581.13</b>	<b>504,498,312.25</b>	<b>5,452,268.88</b>
Total Revenue	71,752,292.60	73,421,666.21	-1,669,373.61
Total Expense	67,088,666.12	67,933,009.29	844,343.17
<b>Revenues Over/(Under) Expenses</b>	<b>4,663,626.48</b>	<b>5,488,656.92</b>	<b>-825,030.44</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>514,614,207.61</b>	<b>509,986,969.17</b>	<b>4,627,238.44</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>545,655,227.11</b>	<b>538,661,524.83</b>	<b>6,993,702.28</b>



# Monthly & YTD Budget Report

		October 2018-2019 Budget	October 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
<b>510 - WATER SERVICE</b>								
								% of Year Completed: 50%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(9,496,838.80)	(9,726,830.36)	(66,597,028.93)	(68,353,401.74)	103 %	(119,157,325.04)	57 %
01-511200	O&M PAYMENTS- PRIVATE	(229,542.71)	(232,604.84)	(1,609,679.04)	(1,580,187.44)	98 %	(2,880,084.22)	55 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,668.27)	(28,679.75)	(172,009.62)	(172,078.50)	100 %	(344,157.00)	50 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(254,732.46)	(254,732.64)	100 %	(509,465.00)	50 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,686.66)	(4,776.98)	(10,119.96)	(4,776.98)	47 %	(20,240.00)	24 %
510 - WATER SERVICE Totals:		(9,799,191.85)	(10,035,347.37)	(68,643,570.01)	(70,365,177.30)	103 %	(122,911,271.26)	57 %
<b>520 - TAXES</b>								
								% of Year Completed: 50%
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	0.00	(112,907.30)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	0.00	0.00	(112,907.30)	0 %	0.00	0 %
<b>540 - OTHER INCOME</b>								
								% of Year Completed: 50%
01-581000	INVESTMENT INCOME	(54,729.16)	(241,331.32)	(328,374.96)	(1,130,310.99)	344 %	(656,750.00)	172 %
01-582000	INTEREST INCOME	(1,041.25)	(17,806.00)	(6,247.50)	(50,415.70)	807 %	(12,500.00)	403 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(93,481.31)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(55,770.41)	(259,137.32)	(334,622.46)	(1,274,208.00)	381 %	(669,250.00)	190 %
<b>Revenue Totals:</b>		<b>(9,854,962.26)</b>	<b>(10,294,484.69)</b>	<b>(68,978,192.47)</b>	<b>(71,752,292.60)</b>	<b>104 %</b>	<b>(123,580,521.26)</b>	<b>58 %</b>

		October 2018-2019 Budget	October 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 50%
01-60-611100	ADMIN SALARIES	112,840.75	129,161.25	668,865.61	682,471.08	102 %	1,386,250.00	49 %
01-60-611200	OPERATIONS SALARIES	145,505.23	126,006.56	844,507.58	721,728.10	85 %	1,697,844.00	43 %
01-60-611300	SUMMER INTERNS	0.00	0.00	40,000.00	30,226.00	76 %	40,000.00	76 %
01-60-611600	ADMIN OVERTIME	616.67	216.75	3,699.98	798.63	22 %	7,400.00	11 %
01-60-611700	OPERATIONS OVERTIME	13,969.86	30,298.38	92,410.23	123,329.74	133 %	186,762.84	66 %
01-60-612100	PENSION	27,955.04	19,925.61	167,730.24	111,525.36	66 %	335,460.55	33 %
01-60-612200	MEDICAL/LIFE BENEFITS	51,356.52	44,364.73	307,639.12	275,224.65	89 %	817,320.00	34 %
01-60-612300	FEDERAL PAYROLL TAXES	21,153.88	19,968.96	126,923.28	110,574.46	87 %	253,846.64	44 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	71.23	6,889.98	608.86	9 %	13,780.00	4 %
01-60-613100	TRAVEL	900.00	625.00	5,400.00	4,215.00	78 %	10,800.00	39 %
01-60-613200	TRAINING	3,179.16	2,534.28	19,074.96	9,090.98	48 %	38,150.00	24 %
01-60-613301	CONFERENCES	2,929.16	1,710.82	17,574.96	9,303.65	53 %	35,150.00	26 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	862.06	13,149.96	1,497.18	11 %	26,300.00	6 %
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>383,746.26</b>	<b>375,745.63</b>	<b>2,313,865.90</b>	<b>2,080,593.69</b>	<b>90 %</b>	<b>4,849,064.03</b>	<b>43 %</b>
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 50%
01-60-621000	WATER CONSERVATION PROGRAM	916.66	50.00	5,499.96	4,326.31	79 %	11,000.00	39 %
01-60-623300	TRUST SERVICES & BANK CHARGE	8,600.00	8,248.98	51,600.00	51,783.05	100 %	103,200.00	50 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	4,351.05	45,000.00	20,819.72	46 %	90,000.00	23 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	280.00	24,999.98	309.20	1 %	50,000.00	1 %
01-60-625800	LEGAL NOTICES	3,125.00	349.60	18,750.00	1,987.20	11 %	37,500.00	5 %
01-60-626000	AUDIT SERVICES	0.00	0.00	30,000.00	27,700.00	92 %	30,000.00	92 %
01-60-628000	CONSULTING SERVICES	21,291.66	10,230.00	127,749.96	24,768.75	19 %	255,500.00	10 %
01-60-629000	CONTRACTUAL SERVICES	42,860.00	54,226.23	257,160.00	181,271.47	70 %	514,320.00	35 %
<b>620 - CONTRACT SERVICES Totals:</b>		<b>88,459.99</b>	<b>77,735.86</b>	<b>560,759.90</b>	<b>312,965.70</b>	<b>56 %</b>	<b>1,091,520.00</b>	<b>29 %</b>
<b>640 - INSURANCE</b>								
								% of Year Completed: 50%
01-60-641100	GENERAL LIABILITY INSURANCE	4,458.33	3,552.65	26,749.98	21,315.94	80 %	53,500.00	40 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.16	11,149.98	9,528.98	85 %	22,300.00	43 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,831.00	52,500.00	46,986.00	89 %	105,000.00	45 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,533.09	17,499.98	15,198.52	87 %	35,000.00	43 %
01-60-642100	PROPERTY INSURANCE	31,750.00	29,378.50	190,500.00	176,271.00	93 %	381,000.00	46 %
01-60-642200	AUTOMOBILE INSURANCE	1,416.66	1,294.16	8,499.96	7,764.98	91 %	17,000.00	46 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	(36,842.71)	24,999.96	0.00	0 %	50,000.00	0 %
<b>640 - INSURANCE Totals:</b>		<b>55,316.65</b>	<b>9,334.85</b>	<b>331,899.86</b>	<b>277,065.42</b>	<b>83 %</b>	<b>663,800.00</b>	<b>42 %</b>



		October 2018-2019 Budget	October 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
% of Year Completed: 50%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	56,250.00	49,423.28	88 %	112,500.00	44 %
01-60-651300	NATURAL GAS	2,750.00	878.77	16,500.00	2,042.03	12 %	33,000.00	6 %
01-60-651401	TELEPHONE	2,805.00	2,192.10	16,830.00	10,608.00	63 %	33,660.00	32 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,839.28	14,400.00	10,941.26	76 %	28,800.00	38 %
01-60-651403	RADIOS	9,360.00	8,892.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	333.20	0.00	1,999.20	120.00	6 %	4,000.00	3 %
01-60-652100	OFFICE SUPPLIES	2,426.66	1,766.12	14,559.96	5,608.63	39 %	29,120.00	19 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	234.00	2,197.98	1,499.45	68 %	4,396.00	34 %
01-60-653100	PRINTING- GENERAL	720.83	50.00	4,325.02	122.00	3 %	8,650.00	1 %
01-60-653200	POSTAGE & DELIVERY	550.00	113.45	3,300.00	1,447.17	44 %	6,600.00	22 %
01-60-654000	PROFESSIONAL DUES	1,883.75	7,205.50	11,302.50	7,720.50	68 %	22,605.00	34 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	498.07	6,810.00	3,534.72	52 %	13,620.00	26 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	18,242.70	10,665.53	109,456.20	67,339.80	62 %	219,000.00	31 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	372.97	13,650.00	10,702.47	78 %	27,300.00	39 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,658.33	10,338.23	51,949.98	21,829.60	42 %	103,900.00	21 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	59.59	6,949.98	620.22	9 %	13,900.00	4 %
<b>650 - OPERATIONAL SUPPORT SRVS Totals:</b>		<b>64,440.13</b>	<b>45,105.61</b>	<b>339,840.82</b>	<b>202,451.13</b>	<b>60 %</b>	<b>670,411.00</b>	<b>30 %</b>
<b>660 - WATER OPERATION</b>								
% of Year Completed: 50%								
01-60-661101	WATER BILLING	8,059,264.00	8,255,076.72	56,515,968.00	57,756,540.99	102 %	101,120,000.00	57 %
01-60-661102	ELECTRICITY	103,610.00	135,817.99	726,570.00	582,239.75	80 %	1,300,000.00	45 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	31,451.38	390,000.00	198,507.68	51 %	780,000.00	25 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	75,000.00	4,609.68	6 %	150,000.00	3 %
01-60-661201	PUMP STATION	149,940.00	130,000.00	905,760.00	795,275.14	88 %	1,800,000.00	44 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	6,942.57	73,500.00	43,286.35	59 %	147,000.00	29 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	13,350.00	305.35	2 %	26,700.00	1 %
01-60-661400	WATER TESTING	2,062.50	547.44	12,375.00	8,806.56	71 %	24,750.00	36 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	93,900.00	5,370.50	6 %	187,800.00	3 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	59.16	9,150.00	3,312.32	36 %	18,300.00	18 %
01-60-662400	SCADA / INSTRUMENTATION	4,475.00	1,967.53	26,850.00	12,213.91	45 %	53,700.00	23 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	5,850.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	1,833.33	225.74	10,999.98	3,098.36	28 %	22,000.00	14 %
01-60-662700	SAFETY	15,822.50	1,720.23	94,935.00	14,499.50	15 %	189,870.00	8 %
01-60-663100	PIPELINE REPAIRS	39,583.33	57,856.82	237,499.98	256,416.29	108 %	475,000.00	54 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	3,750.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,966.66	7,224.46	59,799.96	25,704.52	43 %	119,600.00	21 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	18,300.00	0.00	45,750.00	20,955.46	46 %	91,500.00	23 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	2,324.96	27,124.98	3,694.83	14 %	54,250.00	7 %
01-60-664000	MACHINERY & EQUIP- NON CAP	4,904.16	4,468.28	29,424.96	5,730.45	19 %	58,850.00	10 %

		October 2018-2019 Budget	October 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	1,921.18	19,749.98	5,946.18	30 %	39,500.00	15 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,816.62	18,600.00	12,325.34	66 %	37,200.00	33 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		8,531,423.98	8,639,421.08	59,395,907.84	59,758,839.16	101 %	106,717,370.00	56 %

680 - LAND & LAND RIGHTS

% of Year Completed: 50%

01-60-681000	LEASES	83.33	0.00	499.98	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	235.41	7,224.96	3,230.41	45 %	14,450.00	22 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	235.41	7,724.94	3,230.41	42 %	15,450.00	21 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 50%

01-60-685100	COMPUTERS	3,050.00	14,372.44	18,300.00	20,716.22	113 %	36,600.00	57 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(90,000.00)	0.00	0 %	(90,000.00)	0 %
01-60-686000	VEHICLES	0.00	(3,932.75)	110,000.00	0.00	0 %	110,000.00	0 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(110,000.00)	0.00	0 %	(110,000.00)	0 %
01-60-692000	DEPRECIATION- TRANS MAINS	387,416.66	379,696.78	2,324,499.96	2,278,180.71	98 %	4,649,000.00	49 %
01-60-693000	DEPRECIATION- BUILDINGS	237,916.66	221,306.59	1,427,499.96	1,327,839.47	93 %	2,855,000.00	47 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	145,333.33	128,621.73	871,999.98	771,756.52	89 %	1,744,000.00	44 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	5,326.99	49,500.00	43,871.04	89 %	99,000.00	44 %
01-60-696000	DEPRECIATION- VEHICLES	5,916.66	2,793.87	35,499.96	11,156.65	31 %	71,000.00	16 %
685 - CAPITAL EQUIP / DEPREC Totals:		787,883.31	748,185.65	4,727,299.86	4,453,520.61	94 %	9,454,600.00	47 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 50%

01-60-711000	METERING STATIONS	0.00	0.00	1,350,000.00	0.00	0 %	1,350,000.00	0 %
01-60-711500	BARTLETT	0.00	1,305,761.34	15,000,000.00	8,141,529.37	54 %	15,000,000.00	54 %
01-60-722100	ADDITION OF PUMP	0.00	0.00	1,000,000.00	8,135.28	1 %	1,000,000.00	1 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	0.00	1,817,800.00	0.00	0 %	1,817,800.00	0 %
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	50,000.00	0.00	0 %	50,000.00	0 %
01-60-741000	REMOTE FACILITIES REHAB & MAIN	0.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-751000	TRANSMISSION MAINS	0.00	0.00	100,000.00	0.00	0 %	100,000.00	0 %
01-60-761000	STANDPIPE IMPROVEMENTS	0.00	0.00	300,000.00	28,584.00	10 %	300,000.00	10 %
01-60-770401	RADIO SYS REPLACEMENT	0.00	0.00	187,000.00	0.00	0 %	187,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	0.00	(6,343.64)	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	0.00	300,000.00	1,055.33	0 %	300,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	3,775.90	750,000.00	211,597.06	28 %	750,000.00	28 %
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	1,050,000.00	0.00	0 %	1,050,000.00	0 %

		October 2018-2019 Budget	October 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	941.27	6,750,000.00	1,983.63	0 %	6,750,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	0.00	0 %	250,000.00	0 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	180,000.00	106,140.83	59 %	180,000.00	59 %
01-60-772100	METER STATION REHAB	0.00	0.00	925,000.00	70,842.60	8 %	925,000.00	8 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(1,310,478.51)	(30,099,800.00)	(8,563,524.46)	28 %	(30,099,800.00)	28 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>9,912,557.81</b>	<b>9,895,764.09</b>	<b>67,677,299.12</b>	<b>67,088,666.12</b>	<b>99 %</b>	<b>123,462,215.03</b>	<b>54 %</b>
<b>01 - WATER FUND Totals:</b>		<b>57,595.55</b>	<b>(398,720.60)</b>	<b>(1,300,893.35)</b>	<b>(4,663,626.48)</b>	<b>358 %</b>	<b>(118,306.23)</b>	<b>3,942 %</b>



# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: November 6, 2018

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the November 15, 2018 Commission meeting:

October 10, 2018 to November 6, 2018 A/P Report	\$8,351,953.67
Accrued and estimated payments required before December 2018 Commission meeting	<u>1,226,975.00</u>
Total	<u>\$9,578,928.67</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Payable Account:</b> <u>01-211000 - ACCOUNTS PAYABLE</u>				
<b>Vendor:</b> <u>1663</u> <u>2000123123</u>	<b>AECOM</b> Transmission main to Bartlett	10/30/2018	32,625.14	<b>Payable Count: (1)</b> 32,625.14
<b>Vendor:</b> <u>1291</u> <u>SLS/10075249</u>	<b>ALEXANDER CHEMICAL CORPORATION</b> Chlorine	10/16/2018	2,341.86	<b>Payable Count: (1)</b> 2,341.86
<b>Vendor:</b> <u>1306</u> <u>2019</u>	<b>AMWA</b> 1st half of January 1-December 31, 2019	10/30/2018	5,294.50	<b>Payable Count: (1)</b> 5,294.50
<b>Vendor:</b> <u>2173</u> <u>SRV18-04668</u>	<b>Atomatic Mechanical Services, Inc.</b> Pars for air handler repairs	10/31/2018	1,893.81	<b>Payable Count: (1)</b> 1,893.81
<b>Vendor:</b> <u>1980</u> <u>109943</u> <u>110077</u>	<b>BEARY LANDSCAPE MANAGEMENT</b> Landscaping improvements LAWN MAINTENANCE: October 2018	10/31/2018 10/31/2018	15,293.11 3,719.00	<b>Payable Count: (2)</b> 15,293.11 3,719.00
<b>Vendor:</b> <u>2017</u> <u>914</u>	<b>BEDROCK EARTHSCAPES, LLC</b> SERVICE VISIT - October 2018	10/31/2018	1,110.00	<b>Payable Count: (1)</b> 1,110.00
<b>Vendor:</b> <u>1692</u> <u>30625</u>	<b>BRIDGEPOINT TECHNOLOGIES</b> Hosting Services November 2018	11/06/2018	45.00	<b>Payable Count: (1)</b> 45.00
<b>Vendor:</b> <u>1933</u> <u>16717</u>	<b>CHICAGO COPIER SERVICES, INC.</b> Large Format Printer Service	10/30/2018	370.00	<b>Payable Count: (1)</b> 370.00
<b>Vendor:</b> <u>1091</u> <u>8403868720</u>	<b>CINTAS FIRST AID &amp; SAFETY</b> Safety Supplies	10/31/2018	549.84	<b>Payable Count: (1)</b> 549.84
<b>Vendor:</b> <u>2220</u> <u>INV0003136</u>	<b>Cisar &amp; Mrofka, Ltd.</b> Professional Services	10/31/2018	280.00	<b>Payable Count: (1)</b> 280.00
<b>Vendor:</b> <u>1135</u> <u>INV0003134</u>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: October 2018	10/31/2018	8,255,076.72	<b>Payable Count: (1)</b> 8,255,076.72
<b>Vendor:</b> <u>2202</u> <u>5378</u>	<b>Construction &amp; Geotechnical Material Testing, Inc.</b> Materials Testing services for Contract TW-3	10/31/2018	8,400.50	<b>Payable Count: (1)</b> 8,400.50
<b>Vendor:</b> <u>1197</u> <u>J578093</u> <u>J578220</u> <u>J292986</u> <u>J684794</u>	<b>Core &amp; Main LP</b> Pipeline Supplies Pipeline Supplies Returned Service Saddles for MS Pipeline Supplies Returned	10/16/2018 10/16/2018 10/31/2018 10/31/2018	180.00 -216.00 411.00 -180.00	<b>Payable Count: (4)</b> 180.00 -216.00 411.00 -180.00
<b>Vendor:</b> <u>1965</u> <u>8332291</u>	<b>DISCOUNT TIRE</b> New tires for truck 44	10/31/2018	813.28	<b>Payable Count: (1)</b> 813.28
<b>Vendor:</b> <u>1240</u> <u>860016</u>	<b>DOOR SYSTEMS, INC.</b> Overhead door and gate maintenance	10/31/2018	2,995.00	<b>Payable Count: (1)</b> 2,995.00
<b>Vendor:</b> <u>1283</u> <u>INV155157</u>	<b>E.H. WACHS</b> Truck rebuilding kit	10/30/2018	321.92	<b>Payable Count: (1)</b> 321.92
<b>Vendor:</b> <u>2003</u> <u>7379</u>	<b>ECO CLEAN MAINTENANCE, INC.</b> JANITORIAL SERVICE: October 2018	10/31/2018	1,584.98	<b>Payable Count: (1)</b> 1,584.98
<b>Vendor:</b> <u>2041</u> <u>003-301802122</u>	<b>F.E. MORAN, INC.</b> Fire Sprinkler Services	10/30/2018	1,000.00	<b>Payable Count: (1)</b> 1,000.00
<b>Vendor:</b> <u>1068</u>	<b>HACH COMPANY</b>			<b>Payable Count: (3)</b> 420.75

## Board Open Payable Report

As Of 11/07/2018

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>11175845</u>	Monthly Chemicals	10/31/2018	329.27	329.27
<u>11179861</u>	Monthly Chemicals	10/31/2018	421.75	421.75
<u>2155290</u>	Chemicals Credit	10/31/2018	-330.27	-330.27
<b>Vendor: 2132</b>	<b>Municipal Emergency Services Depository Account</b>			<b>Payable Count: (2) 1,705.00</b>
<u>IN1269120</u>	Gas Monitors for Pipeline	10/30/2018	1,390.00	1,390.00
<u>IN1275797</u>	Repairs to Pipeline Gas Monitor	10/30/2018	315.00	315.00
<b>Vendor: 1372</b>	<b>NACE INTERNATIONAL</b>			<b>Payable Count: (3) 840.00</b>
<u>INV-1309402</u>	Membership Dues: Ellingsworth	10/31/2018	280.00	280.00
<u>INV-1309403</u>	Membership Dues: Sanchez	10/31/2018	280.00	280.00
<u>INV-1309404</u>	Membership Dues: Wegner	10/31/2018	280.00	280.00
<b>Vendor: 2189</b>	<b>NCPERS-IMRF</b>			<b>Payable Count: (1) 59.04</b>
<u>INV0003111</u>	NCPERS - IMRF 6641	11/02/2018	59.04	59.04
<b>Vendor: 1395</b>	<b>OFFICE DEPOT</b>			<b>Payable Count: (1) 54.32</b>
<u>220392492001</u>	Office Supplies	10/30/2018	54.32	54.32
<b>Vendor: 2115</b>	<b>Pace Systems, Inc.</b>			<b>Payable Count: (1) 374.00</b>
<u>207625</u>	Conference Room Projector Repairs	10/30/2018	374.00	374.00
<b>Vendor: 1118</b>	<b>REGIONAL TRUCK EQUIPMENT CO.</b>			<b>Payable Count: (1) 35.08</b>
<u>211857</u>	Vehicle Maint	10/31/2018	35.08	35.08
<b>Vendor: 2187</b>	<b>Schirott, Luetkehans &amp; Garner, LLC</b>			<b>Payable Count: (2) 7,215.12</b>
<u>INV0003144</u>	Legal Services October 2018	10/31/2018	4,351.05	4,351.05
<u>INV0003145</u>	Bartlett Legal Services October 2018	10/31/2018	2,864.07	2,864.07
<b>Vendor: 1043</b>	<b>SOOPER LUBE</b>			<b>Payable Count: (6) 252.50</b>
<u>306661</u>	Vehicle Maint: M79697	10/16/2018	25.98	25.98
<u>306727</u>	Vehicle Maint: M153835	10/16/2018	70.93	70.93
<u>306730</u>	Vehicle Maint: M169815	10/16/2018	44.95	44.95
<u>306854</u>	Vehicle Maint: M78556	10/16/2018	46.70	46.70
<u>307159</u>	Vehicle Maint: M149226	10/31/2018	44.95	44.95
<u>307166</u>	Vehicle Maint: M169815	10/31/2018	18.99	18.99
<b>Vendor: 1121</b>	<b>SPI ENERGY GROUP</b>			<b>Payable Count: (1) 1,820.00</b>
<u>INV0003146</u>	Electrical Consulting Services: October 2018	10/31/2018	1,820.00	1,820.00
<b>Vendor: 2163</b>	<b>Sterling Talent Solutions</b>			<b>Payable Count: (1) 126.06</b>
<u>7562896</u>	Background Check	10/30/2018	126.06	126.06
<b>Vendor: 2035</b>	<b>STRAND ASSOCIATES, INC.</b>			<b>Payable Count: (1) 941.27</b>
<u>Q142402</u>	RFP Assistance with SCADA System	10/16/2018	941.27	941.27
<b>Vendor: 1223</b>	<b>SUBURBAN LABORATORIES, INC.</b>			<b>Payable Count: (1) 15.00</b>
<u>160205</u>	Water Quality Analysis	10/31/2018	15.00	15.00
<b>Vendor: 1080</b>	<b>TYLER TECHNOLOGIES, INC</b>			<b>Payable Count: (1) 1,761.17</b>
<u>025-239228</u>	Maintenance: 12/1/18-11/30/19	11/06/2018	1,761.17	1,761.17
<b>Vendor: 1427</b>	<b>VILLA PARK ELECTRICAL SUPPLY CO., INC.</b>			<b>Payable Count: (1) 38.75</b>
<u>139551-00</u>	Uniforms	10/30/2018	38.75	38.75
<b>Vendor: 2096</b>	<b>William A. Fates</b>			<b>Payable Count: (1) 1,666.67</b>
<u>INV0003148</u>	Service as Treasurer: November 2018	11/06/2018	1,666.67	1,666.67
<b>Vendor: 2000</b>	<b>WILLIAM WEGNER</b>			<b>Payable Count: (1) 719.28</b>
<u>INV0003127</u>	Travel Reimbursement for IPSI course	10/30/2018	719.28	719.28
<b>Payable Account 01-211000</b>				<b>Payable Count: (50) Total: 8,351,953.67</b>

**Payable Account Summary**

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	50	8,351,953.67
Report Total:	<u>50</u>	<u>8,351,953.67</u>

**Payable Fund Summary**

Fund	Count	Amount
01 - WATER FUND	50	8,351,953.67
Report Total:	<u>50</u>	<u>8,351,953.67</u>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 12-20-18**  
**Board Meeting Date: November 15, 2018**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
30,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
1,500.00	Rory Group			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
300.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
50.00	City of Aurora - Microbial Analysis			
5,000.00	Alliant - Treasurer's Bond			
1,500.00	Beary - Tank Site Landscaping			



**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 12-20-18  
Board Meeting Date: November 15, 2018**

1,500.00	Catholic Protection Agency - CP System Inspection
800.00	Chicago Tribune - Legal Notice
1,600.00	Colley Elevator - Elevator Inspections
1,000.00	Communication Supply Corp - First Aid Training
1,500.00	Discount Tire - New Tires for Truck 45
7,100.00	Dreisilker Electric Motors - HP Machinery Inspection
2,500.00	Englewood Electric - Tank Site Service Call
100.00	Five Star - Boots
2,000.00	Gas Depot - Gasoline
1,300.00	Hach - Replacement Parts
1,000.00	Hach - Chemicals
100.00	IT Savvy - USB adapters
600.00	JJ Keller - HR Materials
18,000.00	Joliet Junior College - Electrical Safety Class
600.00	Kara - Marking Paint
100.00	Metropolitan Planning Council - Workshop
200.00	Municipal Emergency Services - MFG Calibration
500.00	Office Depot - Office Supplies
1,700.00	Program One - Window Cleaning
800.00	Red Wing - Safety Shoes
7,000.00	Safety Training Plus - Safety Training
7,000.00	Schneider Electric - Replacement Security Cameras
400.00	Specialty Mat - Mat Cleaning
500.00	Staples - Office Supplies
700.00	United Radio - New Truck Parts Install
27,000.00	Utility Service Co. - Replace PAX Mixer at TS
2,400.00	Xylem - Flygt Pumps for Trucks
21,000.00	Xylem - Pump Inspection
40,000.00	Injection & Waterproofing Systems - MS Joints Rebag
58,000.00	John Neri - QR. 11
7,000.00	John Neri - QRE-8.006
130,000.00	Meccon - Vertical Pump and Motor Services
111,000.00	Superior Industrial Equip. - Rebuild Kits for Large Service Pumps
3,500.00	Volt Electric - QRE - 8.006
50,400.00	Infor - Annual Maintenance Fee

1,226,975.00