



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

**NOTICE IS HEREBY GIVEN THAT THE FEBRUARY REGULAR FINANCE COMMITTEE MEETING OF THE DUPAGE WATER COMMISSION WILL BE HELD AT 5:30 P.M. ON THURSDAY, FEBRUARY 21, 2019, AT 600 EAST BUTTERFIELD ROAD, ELMHURST, ILLINOIS 60126. THE AGENDA FOR THE FEBRUARY 2019 REGULAR FINANCE COMMITTEE MEETING IS AS FOLLOWS:**

## AGENDA

### **FINANCE COMMITTEE**

**THURSDAY, FEBRUARY 21, 2019  
5:30 P.M.**

**600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126**

## COMMITTEE MEMBERS

**P. Suess, Chair**

**R. Gans**

**J. Pruyn**

**D. Russo**

**J. Zay**

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of January 17, 2019 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Draft Annual Budget
- V. Appropriation Budget Discussion
- VI. Treasurer's Report – January 2019
- VII. Financial Statements – January 2019
- VIII. Accounts Payable
- IX. Other
- X. Adjournment

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All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, JANUARY 17, 2019  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:47 P.M.

Committee members in attendance: R. Gans, J. Pruyn, P. Suess, and J. Zay

Committee members absent: D. Russo

Non-Committee members in attendance: None

Also in attendance: J. Spatz, and C. Peterson

**Minutes**

Chairman Zay moved to approve the Minutes of the Rescheduled Committee Meeting of December 13, 2018 of the Finance Committee. Seconded by Commissioner Gans and unanimously approved by a Voice Vote. Motion carried.

**Approval of Reconciliations**

Financial Administrator Peterson reported that Treasurer Fates had reviewed and approved the journal entries and bank reconciliations for the months of December 2018.

**Treasurer's Report – December 2018**

Financial Administrator Peterson reviewed Treasurer Fates' written summary of the December Treasurer's Report. Cash and Investments totaled \$172.7M. She detailed the various account activities in the Commission's cash and investments over the past eight months.

Market yield on the portfolio was at 2.00%, an increase from the prior month. The portfolio was showing unrealized losses of \$1.4M compared to unrealized losses at the prior year end of approximately \$2.8M.

Financial Administrator Peterson reviewed the \$1.9M decrease year-to-date on the Statement of Cash Flows. She stated that all targeted reserve levels were met or exceeded targets. The Commission continues to adjust reserves targeted and transfer funds as the Bartlett project proceeds.

**Financial Statements – December 2018**

Financial Administrator Peterson discussed the eight months ended December 31, 2018, revenues exceeded expenses by approximately \$5.4M, primarily due to higher than

budgeted water sales, investment earnings and timing of expenditures. Water sales exceeded budgeted amounts by 3.4% for the month and 2.8% year-to-date.

Financial Administrator Peterson stated that total cash and investment balances at the end of December exceeded total liabilities and targets. It was noted that cash balances were up compared to prior year by approximately \$1M.

The following accounts were highlighted as being expected to go over budget in the next month or two. Acct: 01-60-611700 – Operations Overtime, Acct: 01-60-649100 – Self Insurance, and Acct: 01-60-663100 – Pipeline Repairs.

### **Accounts Payable**

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

December 11, 2018 to January 8, 2019	\$ 8,187,783.49
<u>Estimated</u>	<u>\$ 3,663,180.00</u>
Total	\$ 11,850,963.49

### **Other**

Financial Administrator Peterson noted that PFM would be able to present to the Committee in either February or March. The Committee chose March due to the budget presentation to be done in February.

General Manager Spatz then discussed the projected increase in water rates from the City of Chicago based upon the December 2018 CPI number compared to the 2017 value.

### **Adjournment**

Commissioner Gans moved to adjourn the meeting at 5:57 P.M. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

## DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

**TO:** Chairman and Commissioners  
**FROM:** Bill Fates, Treasurer  
**DATE:** February 12, 2019  
**SUBJECT:** TREASURER'S REPORT – January 31, 2019

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of January. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$171.2 million at January 31<sup>st</sup>, a decrease of \$1.5 million compared to the previous month. Cash inflows from operating and investment activities were offset by cash outflows related to the Bartlett project.
2. The balance in the BMO Harris checking account was \$18.5 million at January 31<sup>st</sup>, down \$1.7 million compared to the \$20.2 million reported last month.
3. The BMO Harris money market accounts had \$12.4 million at month-end, relatively unchanged from the prior month balance.
4. During the month of January, the IIIT money market accounts decreased by approximately \$1.7 million from the prior month.
5. In January, our holdings of U.S. Treasury investments, and Commercial Paper increased by \$4.9 million, and \$2.0 million, respectively. In addition, U.S. Agency investments decreased by \$5.8 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the nine months ended January 31, 2019, the Commission's cash and investments decreased a total of \$3.4 million.
  - The Operating & Maintenance Account decreased by \$2.8 million for an ending balance of \$30.9 million.
  - The General Account increased by \$7.2 million for an ending balance of \$13.6 million.
  - The Sales Tax Account remained unchanged at \$283.
  - The Capital Reserve Fund decreased by \$8.7 million for a balance of \$43.0 million. The decline is due to the transfer of funds to pay for expenses related to the Bartlett project.

- The Operating Reserve Account increased \$0.7 million for a balance of \$68.8 million.
- The Long-Term Capital Reserve Account increased by \$0.2 million for a balance of \$14.9 million.

The following table presents a summary of the changes in cash position by account.

**Cash and Investments by Account**

Account	Balance 4/30/2018	Balance 01/31/2019	Increase (Decrease)
Operations & Maintenance	\$33,660,052	\$30,882,029	\$(2,778,023)
General Account	6,434,492	13,636,559	7,202,067
Sales Tax	279	283	4
Operating Reserve	68,095,853	68,783,179	687,326
Capital Reserve	51,699,745	43,009,262	(8,690,483)
Long-Term Cap. Reserve	14,706,490	14,880,205	173,715
<b>Total Cash &amp; Investments</b>	<b>\$174,596,911</b>	<b>\$171,191,517</b>	<b>\$(3,405,394)</b>

**Schedule of Investments (Pages 5-10)**

1. The average yield to maturity on the Commission's investments was 2.1%, an increase from the prior month average yield to maturity of 2.0%.
2. The portfolio ended the month of January 2019 with \$1.1 million of unrealized losses, compared to \$2.8 million in unrealized losses at April 30, 2018.
3. The amortized cost of our investments was \$152.7 million at January 31<sup>st</sup>.

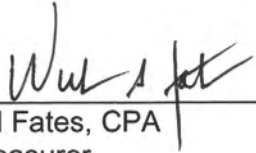
**Statement of Cash Flows (Page 11)**

1. The statement of cash flows shows a breakdown of the \$3.4 million decrease in cash and investments for the fiscal year.
2. Operating activities generated \$7.7 million as of the end of January 2019.
3. Approximately \$113,000 of sales tax revenue was received.
4. Loans Receivable, primarily related to Bartlett activity, increased by approximately \$12.1 million.
5. Capital Assets purchased were \$943,000.
6. Cash flow from investment activity generated \$1.9 million of income.

**Reserve Analysis (Page 12)**

1. The reserve analysis report shows the Commission has met or exceeded all recommended reserve balances at January 31<sup>st</sup>. The Commission continues to adjust reserves targeted and transfer funds from the Capital Reserve account as the Bartlett project proceeds.
2. The Operating and Maintenance Account was \$30.9 million which is a balance currently sufficient enough to cover an estimated 85 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$68.8 million which is approximately 190 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Bill Fates", written over a horizontal line.

Bill Fates, CPA  
Treasurer

DU PAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 January 31, 2019

FUNDS CONSIST OF:	January 31, 2019	December 31, 2018	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	18,493,804.22	20,189,715.21	(1,695,910.99)
<b>TOTAL CASH</b>	<b>18,495,104.22</b>	<b>20,191,015.21</b>	<b>(1,695,910.99)</b>
IIIT MONEY MARKET FUNDS	9,731,296.83	11,460,631.40	(1,729,334.57)
BMO HARRIS MONEY MARKET FUNDS	12,386,924.46	12,361,325.34	25,599.12
U. S. TREASURY INVESTMENTS	71,242,603.50	66,362,987.05	4,879,616.45
U. S. AGENCY INVESTMENTS	33,460,755.76	39,307,624.83	(5,846,869.07)
MUNICIPAL BONDS	5,919,266.98	5,919,646.98	(380.00)
COMMERCIAL PAPER	1,989,050.00	0.00	1,989,050.00
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	17,225,515.54	17,104,388.57	121,126.97
	741,000.00	0.00	741,000.00
<b>TOTAL INVESTMENTS</b>	<b>152,696,413.07</b>	<b>152,516,604.17</b>	<b>179,808.90</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>171,191,517.29</b>	<b>172,707,619.38</b>	<b>(1,516,102.09)</b>
	January 31, 2019	December 31, 2018	% CHANGE
IIIT MONEY MARKET FUNDS	6.3%	7.5%	-15.1%
BMO HARRIS MONEY MARKET FUNDS	8.1%	8.1%	0.2%
U. S. TREASURY INVESTMENTS	46.7%	43.5%	7.4%
U. S. AGENCY INVESTMENTS	21.9%	25.8%	-14.9%
MUNICIPAL BONDS	3.9%	3.9%	0.0%
COMMERCIAL PAPER	1.3%	0.0%	N/A
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	11.3%	11.2%	0.7%
	0.5%	0.0%	N/A
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.1%</b>

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 January 31, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/19
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	2.480%	01/31/19	02/01/19	1	2.480%	\$ 12,386,924.46	\$ 12,386,924.46	0.00	\$ 12,386,924.46	-
<b>Water Fund General Account (01-121700)</b>										
IIT - Money Market	2.540%	01/31/19	02/01/19	1	2.540%	6,540,689.00	6,540,689.00	0.00	6,540,689.00	-
US Treasury Notes	0.750%	06/22/17	02/15/19	15	1.340%	220,000.00	217,885.94	2,064.93	219,950.87	762.23
Inter-American Development Bank	1.000%	04/12/16	05/13/19	102	1.100%	155,000.00	154,535.00	421.67	154,956.67	335.83
Inter-American Development Bank	1.000%	04/12/16	05/13/19	102	1.100%	265,000.00	264,205.00	720.92	264,925.92	574.17
Freddie Mac Notes	1.125%	03/31/16	04/15/19	74	1.050%	925,000.00	927,201.50	(2,050.67)	925,150.83	3,064.06
FHLB Global Note	1.125%	06/27/16	06/21/19	141	0.820%	1,125,000.00	1,135,196.42	(8,851.25)	1,126,345.17	1,406.25
FNMA Notes	0.875%	09/31/16	08/28/19	209	1.050%	1,675,000.00	1,672,387.00	2,103.97	1,674,490.97	7,118.75
MUFG Bank LTD/ NY Commercial Paper	0.000%	01/16/19	04/15/19	74	2.720%	2,000,000.00	1,986,650.00	2,400.00	1,989,050.00	-
CD - Fieldpoint Private Bank & Trust, CT	2.670%	01/03/19	05/03/19	92	2.670%	247,000.00	247,000.00	0.00	247,000.00	523.98
CD - First Internet Bank Of Indiana, IN	2.700%	01/03/19	05/03/19	92	2.700%	247,000.00	247,000.00	0.00	247,000.00	529.87
CD - Modern Bank, N.A., NY	2.850%	01/03/19	05/03/19	92	2.850%	247,000.00	247,000.00	0.00	247,000.00	559.30
			Weighted Avg Maturity	58	2.087%	\$ 13,646,689.00	\$ 13,639,749.86	(3,190.43)	\$ 13,636,559.43	\$ 14,874.44
<b>Sales Tax Funds (01-123000)</b>										
IIT - Money Market	2.540%	01/31/19	02/01/19	1	2.540%	283.26	283.26	0.00	283.26	-
			Weighted Avg Maturity	1	2.540%	\$ 283.26	\$ 283.26	0.00	\$ 283.26	\$ -



DU PAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 January 31, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/19
Water Fund Operating Reserve (01-121800)										
MIT - Money Market	2.540%	01/31/19	02/01/19	1	2.540%	322,693.58	322,693.58	0.00	322,693.58	-
US Treasury Notes	2.125%	12/30/15	08/31/20	578	1.740%	475,000.00	483,219.73	(5,371.16)	477,848.57	4,294.03
US Treasury Notes	1.750%	02/03/16	10/31/20	639	1.350%	740,000.00	753,701.56	(8,559.57)	745,141.99	3,326.93
US Treasury Notes	2.625%	05/03/16	11/15/20	654	1.210%	250,000.00	265,507.81	(9,291.25)	256,216.56	1,414.02
US Treasury Notes	2.000%	03/24/16	11/30/20	669	1.380%	2,000,000.00	2,056,015.63	(33,743.77)	2,022,271.86	6,923.08
US Treasury Notes	2.375%	03/31/16	12/31/20	700	1.280%	775,000.00	813,931.64	(22,978.28)	790,953.38	1,627.07
US Treasury Notes	2.000%	07/06/16	02/28/21	759	0.920%	775,000.00	812,902.34	(20,779.57)	792,122.77	6,593.92
US Treasury Notes	1.250%	06/27/16	03/31/21	790	0.980%	1,265,000.00	1,281,108.99	(8,698.47)	1,272,410.52	5,386.68
US Treasury Notes	2.000%	01/05/17	05/31/21	851	1.870%	1,300,000.00	1,307,007.81	(3,226.82)	1,303,780.99	4,500.00
US Treasury Notes	2.000%	09/01/16	05/31/21	851	1.220%	1,950,000.00	2,020,078.13	(35,192.32)	1,984,885.81	6,750.00
US Treasury Notes	2.000%	10/05/16	08/31/21	843	1.210%	1,275,000.00	1,322,862.30	(22,377.36)	1,300,484.94	10,848.07
US Treasury Notes	2.000%	12/05/16	08/31/21	943	1.930%	2,150,000.00	2,156,382.81	(2,826.17)	2,153,556.64	18,292.82
US Treasury Notes	1.250%	03/13/17	10/31/21	1,004	2.110%	855,000.00	822,603.52	12,807.99	835,411.51	2,745.68
US Treasury Notes	2.000%	08/30/17	10/31/21	1,004	1.640%	2,000,000.00	2,028,515.63	(9,511.95)	2,019,003.68	10,276.24
US Treasury Notes	1.750%	04/03/17	11/30/21	1,034	1.860%	1,500,000.00	1,492,734.38	2,784.04	1,495,518.42	4,543.27
US Treasury Notes	1.750%	10/03/17	11/30/21	1,034	1.860%	1,500,000.00	1,495,195.31	1,502.01	1,496,697.32	4,543.27
US Treasury Notes	2.125%	06/28/17	12/31/21	1,065	1.720%	4,000,000.00	4,070,781.25	(24,423.69)	4,046,357.56	7,513.81
US Treasury Notes	1.750%	06/01/17	02/28/22	1,124	1.780%	1,800,000.00	1,797,539.06	792.99	1,798,332.05	13,400.55
US Treasury Notes	1.750%	05/11/17	04/30/22	1,185	1.930%	1,050,000.00	1,040,935.55	3,054.68	1,043,990.23	4,720.65
US Treasury Notes	1.875%	01/02/18	09/30/22	1,338	2.240%	275,000.00	270,552.73	973.81	271,526.54	1,756.52
US Treasury Notes	2.125%	09/05/18	12/31/22	1,430	2.770%	1,175,000.00	1,144,248.05	2,745.59	1,146,993.64	2,207.18
US Treasury Notes	1.750%	06/04/18	01/31/23	1,461	2.760%	3,800,000.00	3,442,640.63	20,992.95	3,463,633.58	174.03
US Treasury Notes	1.750%	12/04/18	05/15/23	1,565	2.830%	2,000,000.00	1,910,781.25	2,992.17	1,913,773.42	7,541.44
US Treasury Notes	1.375%	12/10/18	06/30/23	1,611	2.710%	1,000,000.00	943,085.94	1,658.84	944,744.78	1,215.47
US Treasury Notes	1.625%	01/07/19	10/31/23	1,734	2.520%	1,600,000.00	1,535,812.50	770.78	1,536,583.28	6,679.56
US Treasury Notes	2.250%	01/29/19	12/31/23	1,795	2.560%	2,300,000.00	2,267,386.72	17.45	2,267,404.17	4,574.59
African Development Bank Note	1.125%	09/14/16	09/20/19	232	1.160%	505,000.00	504,464.70	420.29	504,884.99	2,067.34
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	300	1.500%	850,000.00	843,028.87	4,411.92	847,440.79	1,700.00
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	768	1.730%	925,000.00	920,597.00	2,498.29	923,095.29	5,928.99
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	904	2.830%	790,000.00	788,151.40	307.35	788,458.75	482.78
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	43	1.970%	300,000.00	300,000.00	0.00	300,000.00	2,237.20
UNIV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	104	2.000%	135,000.00	135,000.00	0.00	135,000.00	570.86
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	151	2.160%	925,000.00	925,000.00	0.00	925,000.00	1,667.31
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	196	1.230%	710,000.00	711,533.60	(1,253.53)	710,280.07	4,256.06
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	243	1.680%	310,000.00	310,000.00	0.00	310,000.00	1,734.97
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	368	1.880%	375,000.00	389,816.25	(11,602.30)	378,213.95	5,156.25
NY ST Dorm Auth Pits Txbi Rev Bonds	3.100%	12/12/18	03/15/21	774	3.100%	610,000.00	610,000.00	0.00	610,000.00	2,101.11
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	821	1.500%	600,000.00	600,000.00	0.00	600,000.00	2,250.00

DU PAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
January 31, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/19
Water Fund Operating Reserve (01-121800) Continued...										
FHMS K731 A1	3.481%	04/13/18	04/25/24	1,911	2.740%	343,008.40	349,868.57	(937.87)	348,930.70	995.01
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,800	2.270%	238,463.32	253,367.29	(2,777.46)	250,589.83	695.52
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	2,951	2.270%	269,626.53	286,646.70	(2,602.25)	284,044.45	786.41
FN AL2092	3.000%	03/06/18	07/25/27	3,097	2.900%	464,893.29	465,474.41	(86.83)	465,387.58	1,162.23
FN AP4718	2.500%	07/20/18	08/25/27	3,128	2.960%	322,024.37	315,634.20	233.70	315,867.90	670.88
Fannie Mae Pool	3.500%	04/05/18	02/01/28	3,288	2.770%	636,068.84	650,579.17	(1,834.19)	648,744.98	1,855.20
Fannie Mae Pool	3.500%	04/05/18	03/01/28	3,317	2.780%	128,450.42	131,380.69	(375.98)	131,004.71	374.65
FN CA1940	4.000%	07/11/18	06/01/28	3,409	3.080%	473,938.12	488,008.15	(1,226.21)	486,781.94	1,579.79
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,463	2.240%	514,635.42	527,742.53	(858.41)	526,884.12	1,286.59
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	3,988	2.620%	210,373.38	222,732.83	(2,513.65)	220,219.18	613.59
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,200	2.350%	333,925.56	348,586.97	(2,393.99)	346,192.98	834.81
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,292	2.550%	335,643.12	357,407.47	(4,193.62)	353,213.85	978.96
FG G16720	3.500%	01/25/19	11/15/31	4,671	3.110%	374,043.23	380,062.98	0.01	380,062.99	1,080.96
Fannie Mae Pool	3.500%	02/13/18	01/25/33	5,108	2.980%	563,191.44	576,215.23	(1,348.69)	574,866.54	1,642.64
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,129	3.260%	281,938.88	290,442.13	(811.52)	289,830.61	939.80
FN CA1455	4.000%	12/20/18	03/25/33	5,167	3.290%	550,122.78	564,434.57	(106.29)	564,328.28	1,833.74
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	213	1.080%	28,399.39	28,683.77	(271.96)	28,411.81	38.95
FHLMC Multifamily Structured Pool	4.251%	06/12/18	01/25/20	359	1.570%	525,000.00	535,664.06	(4,167.91)	531,496.15	1,858.81
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	732	1.680%	594,238.89	600,170.81	(4,140.97)	596,029.84	1,055.76
FHMS KJ23 A1	3.174%	12/07/18	03/01/22	1,125	3.050%	767,685.20	767,679.06	0.00	767,679.06	2,030.53
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,462	2.880%	212,430.19	212,936.38	(139.25)	212,797.13	533.91
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,496	2.810%	241,729.96	240,492.99	95.38	240,588.37	537.65
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,575	3.280%	419,370.23	419,358.91	0.00	419,358.91	1,207.09
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,612	3.110%	309,502.24	309,501.31	0.00	309,501.31	826.11
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,728	2.010%	638,228.86	650,992.16	(2,689.48)	648,302.68	1,457.82
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,851	2.240%	632,213.91	644,836.08	(2,295.92)	642,540.16	1,554.72
FHMS K732 A1	3.627%	06/20/18	09/25/24	2,064	2.900%	344,930.55	351,824.34	(622.95)	351,201.39	1,042.55
FNA 2017-M15 AV1	2.724%	11/30/17	11/25/24	2,125	2.230%	75,502.25	76,414.46	(171.44)	76,243.02	165.79
FHS 287 150	1.500%	12/21/17	10/15/27	3,179	2.480%	527,607.99	511,779.75	764.98	512,544.73	659.51
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	299	1.610%	475,000.00	478,063.75	(2,542.85)	475,520.90	1,500.87
FNMA Notes	1.500%	02/24/17	02/28/20	393	1.520%	1,075,000.00	1,074,312.00	437.91	1,074,749.91	6,853.13
FHLMC Agency	1.375%	04/19/17	04/20/20	445	1.490%	1,075,000.00	1,071,323.50	2,162.84	1,073,486.34	4,146.96
FNMA Notes	1.500%	08/01/17	07/30/20	546	1.600%	1,500,000.00	1,495,455.00	2,247.30	1,497,702.30	62.50
FHLB Notes	1.375%	09/08/17	09/28/20	606	1.480%	600,000.00	598,074.00	869.35	598,943.35	2,818.75
FNMA Notes	2.875%	10/30/18	10/30/20	638	2.910%	1,500,000.00	1,499,130.00	106.23	1,499,236.23	10,781.25
FHLB Global Note	1.125%	08/02/16	07/14/21	895	1.210%	1,000,000.00	996,160.00	1,908.54	998,068.54	531.25
FHLB Global Note	1.125%	07/14/16	07/14/21	895	1.250%	1,525,000.00	1,515,726.48	4,649.92	1,520,376.40	810.16
Freddie Mac Notes	2.900%	08/22/18	08/27/21	939	2.900%	1,335,000.00	1,335,000.00	0.00	1,335,000.00	16,561.42
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	963	3.000%	1,335,000.00	1,335,000.00	0.00	1,335,000.00	14,573.75
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,160	1.970%	1,120,000.00	1,114,971.20	1,766.93	1,116,738.13	6,766.67
Weighted Avg Maturity			1.258		2.061%	\$ 68,864,881.34	\$ 68,967,950.57	(184,771.64)	\$ 68,783,178.93	\$ 267,719.44

DU PAGE WATER COMMISSION  
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/19
Water Fund L-T Water Capital Reserve (01-121900)										
UIT - Money Market (PFM Asset Management)	2.540%	01/31/19	02/01/19	1	2.540%	227,618.24	227,618.24	0.00	227,618.24	-
US Treasury Notes	2.500%	06/04/18	05/31/20	488	2.510%	500,000.00	499,941.41	19.85	499,961.26	2,163.46
US Treasury Notes	1.750%	02/03/16	10/31/20	639	1.350%	250,000.00	254,628.91	(2,891.75)	251,737.16	1,123.96
US Treasury Notes	2.000%	03/28/16	11/30/20	869	1.380%	265,000.00	272,442.77	(4,476.97)	267,965.80	917.31
US Treasury Notes	1.625%	11/14/16	11/30/20	669	1.400%	320,000.00	322,800.00	(1,515.32)	321,284.68	900.00
US Treasury Notes	2.000%	03/28/16	10/31/21	1,004	1.520%	275,000.00	282,014.65	(3,498.37)	278,516.28	1,412.98
US Treasury Notes	1.875%	01/12/15	11/30/21	1,034	1.780%	260,000.00	261,675.78	(961.96)	260,713.82	843.75
US Treasury Notes	1.500%	12/30/15	01/31/22	1,096	2.040%	75,000.00	72,697.27	1,133.54	73,830.81	3.11
US Treasury Notes	1.500%	09/03/15	01/31/22	1,096	1.870%	350,000.00	342,234.38	4,018.72	346,253.10	14.50
US Treasury Notes	1.625%	02/26/15	08/15/22	1,292	1.820%	175,000.00	172,662.11	1,191.35	173,853.46	1,313.69
US Treasury Notes	1.625%	12/04/15	11/15/22	1,384	1.930%	200,000.00	196,109.38	1,708.02	197,817.40	700.28
US Treasury Notes	1.500%	02/01/17	03/31/23	1,520	2.210%	425,000.00	407,800.78	5,331.27	413,132.05	2,171.70
US Treasury Notes	1.750%	04/24/15	05/15/23	1,565	1.790%	390,000.00	388,781.25	549.90	389,331.15	1,470.58
US Treasury Notes	1.375%	08/31/17	06/30/23	1,611	1.850%	175,000.00	170,378.91	1,081.01	171,459.92	212.71
US Treasury Notes	1.375%	01/03/17	08/31/23	1,673	2.240%	200,000.00	189,320.31	3,165.40	192,485.71	1,169.89
US Treasury Notes	1.375%	09/01/16	08/31/23	1,673	1.470%	275,000.00	273,259.77	582.11	273,841.88	1,608.60
US Treasury Notes	2.750%	12/05/16	11/15/23	1,749	2.260%	60,000.00	61,877.34	(552.74)	61,324.60	355.52
US Treasury Notes	2.750%	03/28/16	11/15/23	1,749	1.720%	150,000.00	160,974.61	(3,927.08)	157,047.53	888.81
US Treasury Notes	2.750%	10/09/15	11/15/23	1,749	1.910%	155,000.00	164,766.21	(3,817.00)	160,949.21	918.44
US Treasury Notes	2.750%	05/26/16	11/15/23	1,749	1.650%	275,000.00	296,097.66	(7,265.02)	288,832.64	1,629.49
US Treasury Notes	2.750%	10/05/16	02/15/24	1,841	1.460%	75,000.00	81,738.28	(2,048.98)	79,689.30	952.79
US Treasury Notes	2.500%	03/16/17	05/15/24	1,931	2.450%	300,000.00	300,960.94	(232.55)	300,728.39	1,616.02
US Treasury Notes	2.000%	06/28/17	05/31/24	1,947	1.970%	285,000.00	285,545.51	(117.94)	285,427.57	986.54
US Treasury Notes	2.375%	03/28/16	08/15/24	2,023	1.810%	200,000.00	208,679.69	(2,799.48)	205,880.21	2,194.29
US Treasury Notes	2.375%	08/02/17	08/15/24	2,023	2.070%	200,000.00	204,039.06	(809.96)	203,229.10	2,194.29
US Treasury Notes	2.125%	12/01/17	11/30/24	2,130	2.280%	475,000.00	470,416.99	712.34	471,129.33	1,747.00
US Treasury Notes	2.125%	05/03/16	05/15/25	2,296	1.760%	150,000.00	154,558.59	(1,308.80)	153,249.79	686.81
US Treasury Notes	2.875%	07/02/18	05/31/25	2,312	2.830%	250,000.00	250,732.42	(53.09)	250,679.33	1,243.99
US Treasury Notes	2.250%	07/08/16	11/15/25	2,480	1.320%	105,000.00	113,613.28	(2,261.10)	111,352.18	509.05
US Treasury Notes	2.250%	06/27/16	11/15/25	2,480	1.450%	115,000.00	123,036.52	(2,114.24)	120,922.28	557.53
US Treasury Notes	1.625%	06/04/18	05/15/26	2,661	2.930%	250,000.00	227,099.61	1,707.65	228,807.26	875.35
US Treasury Notes	1.625%	09/10/18	05/15/26	2,661	2.900%	275,000.00	250,980.47	1,108.38	252,088.85	962.88
US Treasury Notes	1.500%	11/06/18	08/15/26	2,753	3.160%	150,000.00	132,949.22	456.52	133,405.74	1,039.40
US Treasury Notes	2.000%	12/04/18	11/15/26	2,845	2.920%	225,000.00	210,445.31	258.85	210,704.16	969.61
US Treasury Notes	2.250%	06/04/18	08/15/27	3,118	2.950%	250,000.00	236,035.16	884.29	236,919.45	2,598.51
US Treasury Notes	2.750%	01/30/19	02/15/28	3,302	2.710%	250,000.00	250,722.66	(0.08)	250,722.57	2,924.72
Inter-American Development Bank	1.000%	04/12/16	05/13/19	102	1.100%	140,000.00	139,580.00	380.87	139,980.87	303.33
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	768	1.730%	150,000.00	149,286.00	405.13	149,691.13	961.46
Asian Development Bank Note	1.625%	03/16/16	03/16/21	775	1.640%	150,000.00	149,884.50	65.27	149,949.77	914.06
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	904	2.830%	250,000.00	249,415.00	97.26	249,512.26	152.78
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	151	2.160%	150,000.00	150,000.00	0.00	150,000.00	270.38
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	243	1.680%	40,000.00	40,000.00	0.00	40,000.00	232.87
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	366	1.880%	75,000.00	77,963.25	(2,320.46)	75,642.79	1,031.25
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	409	2.290%	70,000.00	70,000.00	0.00	70,000.00	606.64
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	470	2.250%	50,000.00	50,000.00	0.00	50,000.00	237.82
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	821	1.500%	100,000.00	100,000.00	0.00	100,000.00	375.00
NY ST Dorm Auth Pits Txbi Rev Bonds	3.250%	12/12/18	03/15/23	1,504	3.250%	180,000.00	180,000.00	0.00	180,000.00	650.00
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,800	2.270%	38,195.43	40,582.82	(444.85)	40,137.77	111.40
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	2,951	2.270%	49,271.84	52,382.11	(475.52)	51,906.59	143.71
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,463	2.240%	118,782.01	121,786.74	(198.11)	121,588.63	296.91
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	3,988	2.620%	51,974.61	55,028.12	(621.02)	54,407.10	151.59
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,200	2.350%	50,088.82	52,288.05	(359.12)	51,928.93	125.22
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,292	2.550%	55,397.43	58,999.62	(692.16)	58,297.46	161.58
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,129	3.260%	86,750.72	89,366.79	(188.15)	89,178.64	289.17
FN CA1455	4.000%	12/20/18	03/25/33	5,167	3.290%	123,303.38	126,511.19	(23.82)	126,487.37	411.01

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/19
Water Fund L-T Water Capital Reserve (01-121900) Continued										
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	213	1.080%	5,345.75	5,399.29	(51.20)	5,348.09	7.33
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	732	1.680%	112,423.55	113,545.81	(783.43)	112,762.38	199.74
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,575	3.280%	88,807.82	88,805.43	(0.01)	88,805.42	255.62
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,612	3.110%	64,895.63	64,895.44	0.00	64,895.44	173.22
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,728	2.010%	122,736.33	125,190.81	(517.21)	124,673.60	280.35
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,851	2.240%	194,527.36	198,411.09	(706.42)	197,704.67	478.38
FHMS K732 A1	3.627%	06/20/18	09/25/24	2,064	2.900%	98,551.60	100,521.26	(177.99)	100,343.27	297.87
FHLB Global Note	1.125%	06/02/16	06/21/19	141	1.140%	125,000.00	124,947.50	45.69	124,993.19	156.25
FNMA Notes	1.000%	10/19/15	08/28/19	209	1.040%	1,385,000.00	1,383,476.50	1,214.10	1,384,690.60	5,886.25
FHLB Global Note	1.125%	07/13/16	07/14/21	895	1.230%	250,000.00	248,767.50	618.50	249,386.00	132.81
Freddie Mac Notes	2.900%	08/22/18	08/27/21	939	2.900%	285,000.00	285,000.00	0.00	285,000.00	3,535.58
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	963	3.000%	285,000.00	285,000.00	0.00	285,000.00	3,111.25
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,160	1.970%	500,000.00	497,755.00	788.81	498,543.81	3,020.83
FNMA Notes	2.125%	04/26/16	04/24/26	2,640	2.210%	210,000.00	208,357.80	418.64	208,776.44	1,202.40
FNMA Notes	2.125%	06/04/18	04/24/26	2,640	3.070%	250,000.00	233,645.00	1,220.14	234,865.14	1,431.42
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	2,793	2.970%	500,000.00	462,350.00	485.35	462,835.35	3,307.29
			Weighted Avg Maturity	1,543	2.085%	\$ 14,963,650.52	\$ 14,898,767.87	(18,562.95)	\$ 14,880,204.92	\$ 72,771.33
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	2.540%	01/31/19	02/01/19	1	2.540%	2,640,012.75	2,640,012.75	0.00	2,640,012.75	-
US Treasury Notes	1.375%	02/01/17	02/29/20	394	1.570%	1,500,000.00	1,491,386.72	5,552.82	1,496,939.54	8,774.17
US Treasury Notes	1.125%	03/14/17	03/31/20	425	1.700%	600,000.00	589,875.00	6,212.69	596,087.69	2,299.45
US Treasury Notes	1.375%	05/09/17	05/31/20	486	1.570%	1,000,000.00	994,257.81	3,220.89	997,478.70	2,379.81
US Treasury Notes	1.625%	06/28/17	06/30/20	516	1.500%	3,300,000.00	3,311,988.28	(6,291.19)	3,305,697.09	4,740.33
US Treasury Notes	2.000%	07/06/17	07/31/20	547	1.610%	1,000,000.00	1,011,757.81	(5,947.36)	1,005,810.45	55.25
US Treasury Notes	2.000%	06/22/17	07/31/20	547	1.550%	1,200,000.00	1,216,359.37	(8,376.08)	1,207,983.29	66.30
US Treasury Notes	1.375%	08/30/17	08/31/20	578	1.450%	2,000,000.00	1,995,703.13	2,018.75	1,997,721.88	11,698.90
US Treasury Notes	1.375%	10/05/17	09/30/20	608	1.640%	1,620,000.00	1,607,533.59	5,466.88	1,613,000.47	7,588.19
US Treasury Notes	1.375%	11/01/17	10/31/20	639	1.770%	1,200,000.00	1,186,406.25	5,596.63	1,192,002.88	4,238.95
US Treasury Notes	1.750%	12/01/17	12/31/20	700	1.910%	2,500,000.00	2,488,281.25	4,352.53	2,492,633.78	3,867.40
US Treasury Notes	1.375%	01/02/18	01/31/21	731	2.050%	750,000.00	735,029.30	5,137.84	740,167.14	28.49
US Treasury Notes	2.625%	06/11/18	05/15/21	835	2.660%	500,000.00	499,531.25	103.96	499,635.21	2,828.04
US Treasury Notes	2.625%	07/02/18	05/15/21	835	2.640%	1,475,000.00	1,474,308.59	155.88	1,474,464.47	8,342.71
US Treasury Notes	1.125%	08/05/18	09/30/21	973	2.720%	1,900,000.00	1,811,234.38	11,371.70	1,822,606.08	7,281.59
US Treasury Notes	2.500%	01/29/19	01/15/22	1,080	2.550%	2,500,000.00	2,496,777.34	3.01	2,496,780.35	2,935.08
US Treasury Notes	1.500%	01/07/19	01/31/22	1,096	2.480%	2,500,000.00	2,427,343.75	1,381.68	2,428,725.43	103.59
African Development Bank Note	1.125%	09/14/16	09/20/19	232	1.160%	235,000.00	234,750.90	195.58	234,946.48	962.03
Intl Bank of Recon and Dev Notes Global Notes	1.125%	06/18/17	11/27/19	300	1.500%	1,000,000.00	991,798.67	5,190.50	996,989.17	2,000.00
Intl Bank of Recon and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	904	2.830%	420,000.00	419,017.20	163.40	419,180.60	256.67
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	151	2.160%	600,000.00	600,000.00	0.00	600,000.00	1,081.50
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	196	1.230%	330,000.00	330,712.80	(582.63)	330,130.17	1,978.17
NY ST Dom Auth Pts Txbi Rev Bonds	3.100%	12/12/18	03/15/21	774	3.100%	355,000.00	355,000.00	0.00	355,000.00	1,222.78

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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 01/31/19
Capital Reserve (01-122000) Continued..									
FN AB8565	2.000%	04/08/18	03/25/23	1,514 2.520%	226,317.16	223,629.64	287.61	223,917.25	377.20
Fannie Mae Pool	3.500%	04/17/18	06/25/26	2,702 2.820%	411,818.39	419,282.59	(498.09)	418,784.50	1,201.14
Fannie Mae Pool	3.500%	04/17/18	08/25/26	2,763 2.830%	394,729.28	401,883.74	(463.25)	401,420.49	1,151.29
FN AL2092	3.000%	03/06/18	07/25/27	3,097 2.900%	354,280.74	354,723.61	(66.18)	354,657.43	885.70
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,312 2.770%	530,057.38	542,149.32	(1,528.49)	540,620.83	1,546.00
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,341 2.780%	299,717.64	306,554.95	(877.31)	305,677.64	874.18
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3,372 2.820%	372,531.06	380,680.18	(1,064.57)	379,615.61	1,086.55
FN CA1940	4.000%	07/11/18	06/01/28	3,409 3.080%	343,040.93	353,224.96	(887.55)	352,337.41	1,143.47
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	121 1.050%	949.19	958.88	(9.42)	949.26	1.41
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	213 1.080%	18,376.06	18,560.08	(175.99)	18,384.09	25.21
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	335 0.770%	643.45	674.62	(25.53)	649.09	2.41
FHMS K006 A2	4.251%	06/12/18	01/25/20	359 1.570%	380,000.00	387,718.75	(3,016.78)	384,701.97	1,346.15
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	450 0.540%	45,250.25	45,233.98	16.27	45,250.25	102.91
FHMS KJ23 A1	3.174%	12/07/18	03/01/22	1,125 3.050%	398,797.50	398,794.31	0.00	398,794.31	1,054.82
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,462 2.880%	154,011.89	154,378.87	(100.95)	154,277.92	387.08
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,486 2.810%	177,656.97	176,747.86	70.10	176,817.96	395.14
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,575 3.280%	256,555.90	256,548.98	(0.01)	256,548.97	738.45
FHLMC Reference Note	0.875%	07/19/16	07/19/19	169 0.960%	250,000.00	249,395.00	509.67	249,904.67	72.92
FHLB Global Note	1.000%	10/03/16	09/26/19	238 1.010%	750,000.00	749,737.50	204.35	749,941.85	2,604.17
FNMA Notes	1.500%	02/24/17	02/28/20	393 1.520%	750,000.00	749,520.00	305.52	749,825.52	4,781.25
FHLMC Agency	1.375%	04/19/17	04/20/20	445 1.490%	1,200,000.00	1,195,896.00	2,414.33	1,198,310.33	4,629.17
FNMA Notes	1.500%	07/28/17	07/30/20	546 1.600%	2,500,000.00	2,492,425.00	3,745.50	2,496,170.50	104.17
FHLB Notes	1.375%	09/08/17	09/28/20	606 1.480%	1,300,000.00	1,295,827.00	1,883.60	1,297,710.60	6,107.29
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	963 3.000%	910,000.00	910,000.00	0.00	910,000.00	9,934.17
Weighted Avg Maturity			787	2.023%	\$ 43,149,746.54	\$ 42,973,611.78	35,650.31	\$ 43,009,262.07	\$ 115,281.65
TOTAL ALL FUNDS				2.089%	\$153,012,175.12	\$152,867,287.78	(170,874.71)	\$ 152,696,413.07	\$ 470,646.86
Less: Net Unsettled Trades								\$ 152,696,413.07	
January 31, 2019				90 DAY US TREASURY YIELD	2.41%	Longest Maturity	\$ 250,000.00	3,118.00	
				3 month US Treasury Bill Index	2.42%				
				0-3 Year US Treasury Index	2.44%				
				1-3 Year US Treasury Index	2.49%				
				1-5 Year US Treasury Index	2.47%				
				1-10 Year US Treasury Index	2.49%				

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2018 to January 31, 2019

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 97,557,472
Cash payments to suppliers	(87,805,909)
Cash payments to employees	<u>(2,073,045)</u>
Net cash from operating activities	7,678,518

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	112,907
Cash received/paid from long term loans	(12,126,074)
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	(12,013,167)

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	<u>(942,828)</u>
Net cash from capital and related financing activities	(942,828)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>1,872,083</u>
Net cash from investing activities	1,872,083

Net Increase (Decrease) in cash and investments (3,405,394)

CASH AND INVESTMENTS, MAY 1, 2018 174,596,911

CASH AND INVESTMENTS, JANUARY 31, 2019 \$ 171,191,517

January 31, 2019  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	1/31/2019		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 65,146,596 180	\$ 68,783,179 190	\$ 3,636,583
B. Capital Reserve	\$ 35,497,595	\$ 41,621,572	\$ 6,123,977
C. Long Term Water Capital Reserve	\$ 14,125,000	\$ 14,880,205	\$ 755,205
D. O+M Account (1)	\$ 9,573,430	\$ 30,882,029	\$ 21,308,598
E. Current Construction Obligation and Customer Construction Escrows	\$ 1,387,690	\$ 1,387,690	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 125,730,312</b>	<b>\$ 157,554,675</b>	<b>\$ 31,824,363</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
F. General Fund	\$ 13,636,559
G. Sales Tax	\$ 283
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 13,636,843</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 171,191,517</b>

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



# DuPage Water Commission

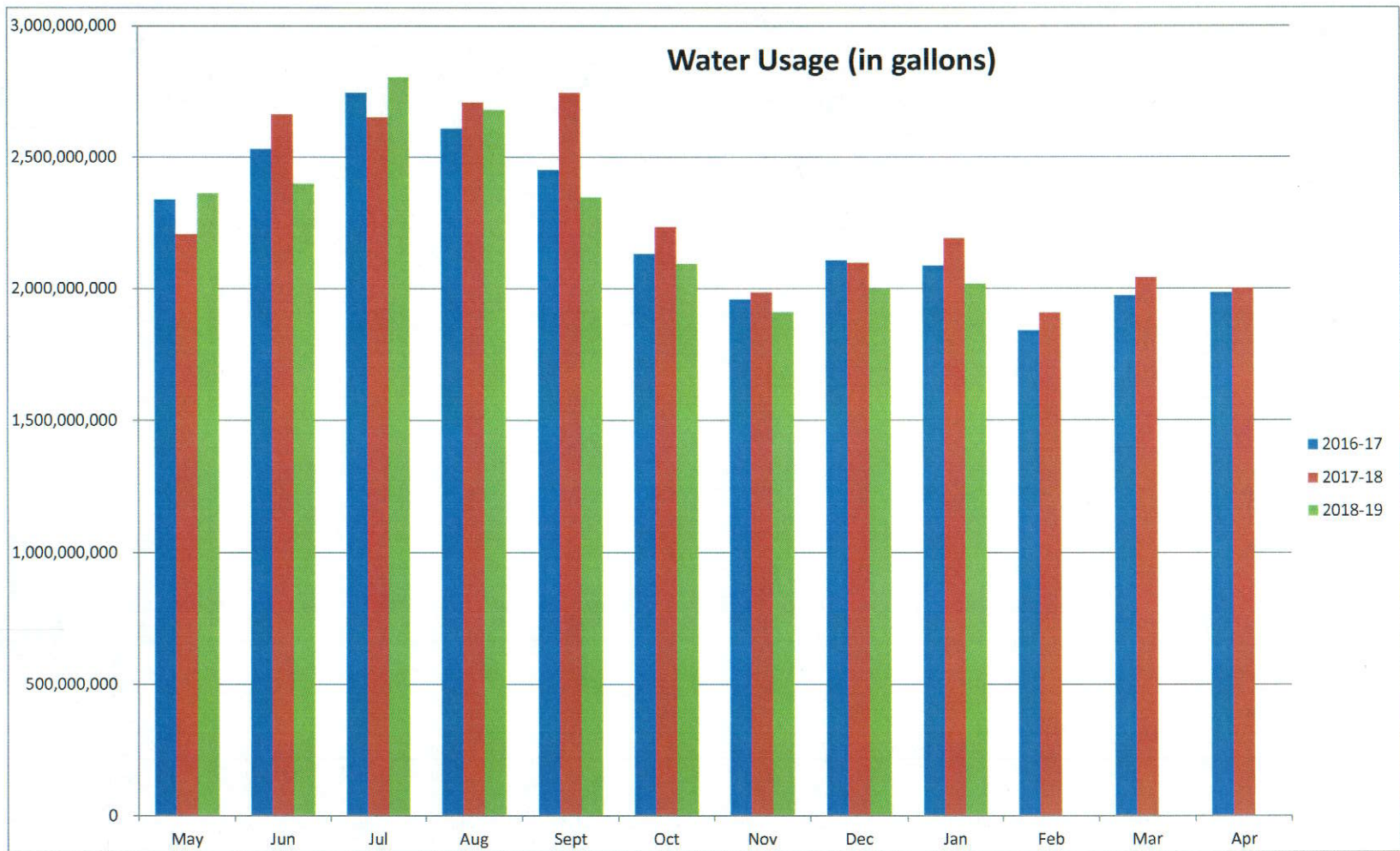
## MEMORANDUM

TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CAP*  
DATE: February 12, 2019  
SUBJECT: Financial Report – January 31, 2019

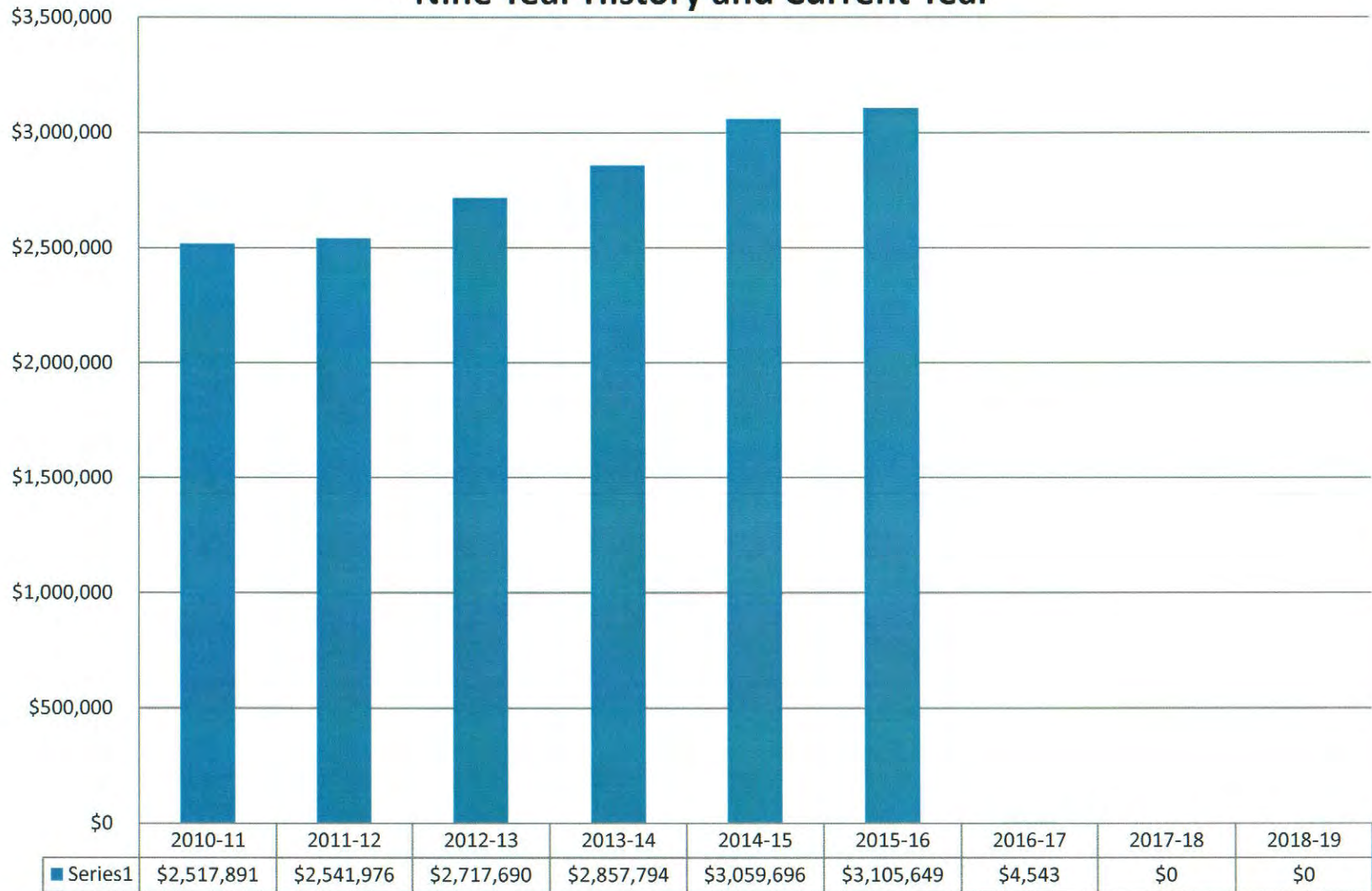
- Water sales to Commission customers for January 2019 were 176.9 million gallons (8.3%) below January 2018 but increased by 22.4 million gallons compared to December 2018. Year-to-date water sales were down by 883.9 million gallons or 4.3% compared to the prior fiscal year.
- Water sales to Commission customers for January were 58.4 million gallons (3.1%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 545.5 million gallons (2.8%) above the budgeted anticipated/forecasted sales.
- For the month of January, water billings to customers for O&M costs were \$9.6 million and water purchases from the City of Chicago was \$8.0 million. Water billing receivables at January month end (\$11.9 million) were higher compared to the prior month (\$11.0 million) primarily due to timing of receivables and higher water sales.
- The Commission is nine months or 75% into the fiscal year. As of January 31, 2019, \$101.0 million of the \$123.6 million revenue budget has been realized. Therefore, 82% of the revenue budget has been accounted for year to date. For the same period, \$95.5 million of the \$123.5 million expenditure budget has been realized, and this accounts for 77% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 104% percent of the current budget and expenses are 99% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached or exceeded their respective 2018/2019 fiscal year end minimum targeted levels. The Commission continues to adjust reserves targeted in the Operating Reserve and Capital Reserve; as well as transfer funds from the Capital Reserve account, as the Bartlett project proceeds.
- The O&M and General Account have balances of \$30.9 million and \$13.6 million, respectively.

cc: Chairman and Commissioners

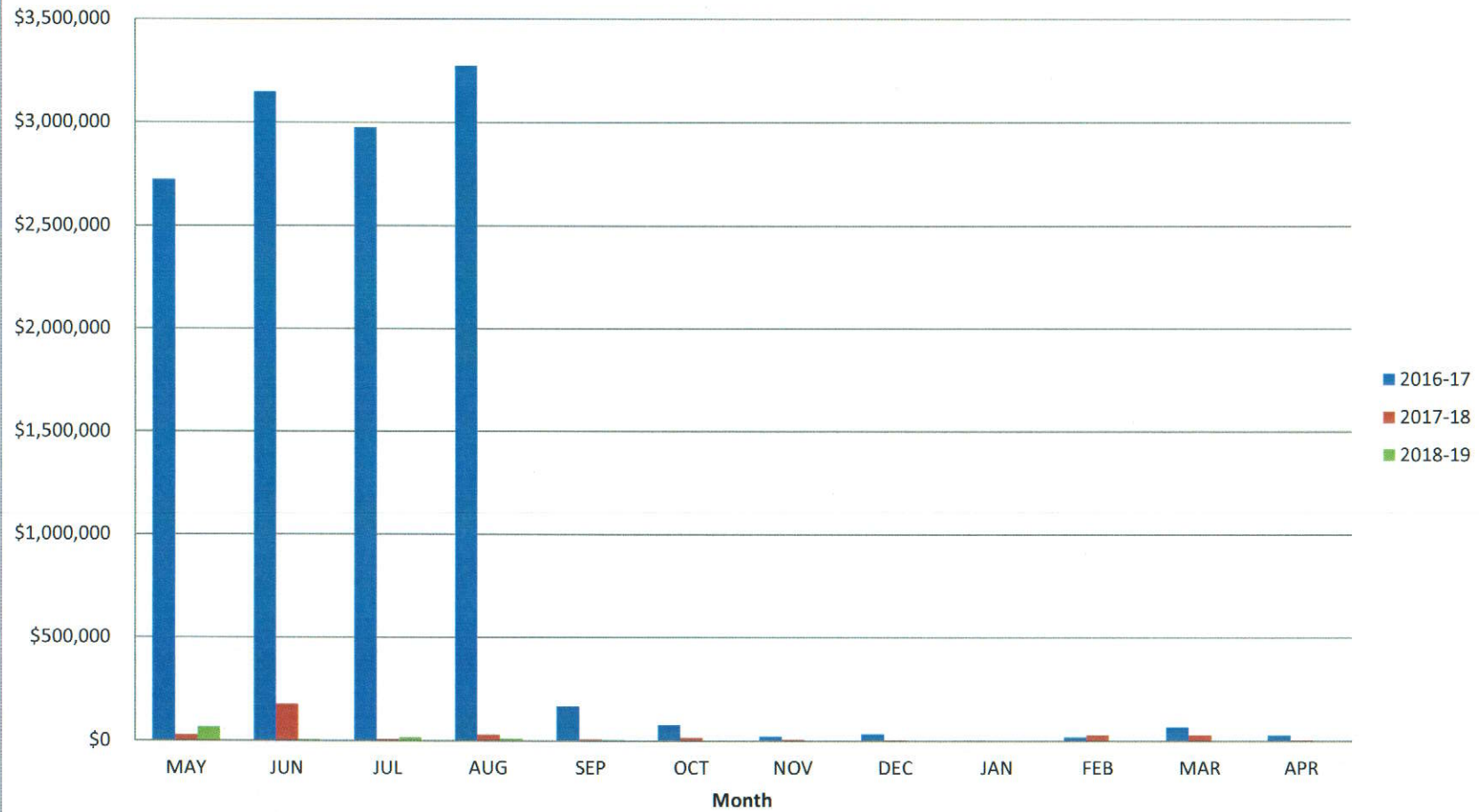




## DuPage Water Commission - Sales Tax Collections - Month of Jan - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets  
January 31, 2019

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 30,882,028.68	\$ 9,573,430.19		Positive Net Assets
General Account	\$ 13,651,433.87	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 283.26	\$ -		Positive Net Assets
Operating Reserve	\$ 69,050,898.37		\$ 65,146,596.00	Target Met
Capital Reserve	\$ 43,124,543.72		\$ 36,885,285.48	Target Met
L-T Water Capital Reserve	\$ 14,952,976.25		\$ 14,125,000.00	Target Met
	\$ 171,662,164.15	\$ 9,573,430.19	\$ 116,156,881.48	\$ 45,931,852.48

Total Net Assets - All Commission Accounts

Unrestricted	\$ 182,832,655.59
Invested in Capital Assets, net	\$ 332,579,506.65
Total	\$ 515,412,162.24

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	18,495,104.22	17,931,269.21	563,835.01
120 - INVESTMENTS	152,696,413.07	152,604,062.56	92,350.51
131 - WATER SALES	11,871,169.96	13,335,830.24	-1,464,660.28
132 - INTEREST RECEIVABLE	470,646.86	446,518.61	24,128.25
134 - OTHER RECEIVABLE	-2,811,488.97	-541,238.61	-2,270,250.36
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	425,690.91	430,247.20	-4,556.29
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>181,325,304.05</b>	<b>184,384,457.21</b>	<b>-3,059,153.16</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	513,653,465.70	509,060,257.76	4,593,207.94
175 - LESS: ACCUMULATED DEPRECIATION	-181,945,233.62	-173,072,110.31	-8,873,123.31
180 - CONSTRUCTION IN PROGRESS	871,274.57	3,439,994.15	-2,568,719.58
190 - LONG-TERM ASSETS	31,426,020.77	15,058,529.76	16,367,491.01
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>364,005,527.42</b>	<b>354,486,671.36</b>	<b>9,518,856.06</b>
<b>Total Assets:</b>	<b>545,330,831.47</b>	<b>538,871,128.57</b>	<b>6,459,702.90</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	8,412,592.76	8,968,369.76	555,777.00
211 - OTHER CURRENT LIABILITIES	722,265.07	617,457.92	-104,807.15
225 - ACCRUED PAYROLL LIABILITIES	141,231.01	102,923.83	-38,307.18
226 - ACCRUED VACATION	297,341.35	235,626.48	-61,714.87
250 - CONTRACT RETENTION	1,368,891.43	510.00	-1,368,381.43
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,127,288.56	17,907,590.84	780,302.28
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>28,088,409.23</b>	<b>27,851,277.88</b>	<b>-237,131.35</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,830,260.00	109,708.00	-1,720,552.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>1,830,260.00</b>	<b>109,708.00</b>	<b>-1,720,552.00</b>
<b>Total Liability:</b>	<b>29,918,669.23</b>	<b>27,960,985.88</b>	<b>-1,957,683.35</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	509,950,581.13	504,498,312.25	5,452,268.88
<b>Total Level1 30 - EQUITY:</b>	<b>509,950,581.13</b>	<b>504,498,312.25</b>	<b>5,452,268.88</b>
<b>Total Beginning Equity:</b>	<b>509,950,581.13</b>	<b>504,498,312.25</b>	<b>5,452,268.88</b>
Total Revenue	101,005,395.68	103,811,401.29	-2,806,005.61
Total Expense	95,543,814.57	97,399,570.85	1,855,756.28
Revenues Over/(Under) Expenses	5,461,581.11	6,411,830.44	-950,249.33
<b>Total Equity and Current Surplus (Deficit):</b>	<b>515,412,162.24</b>	<b>510,910,142.69</b>	<b>4,502,019.55</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>545,330,831.47</b>	<b>538,871,128.57</b>	<b>6,459,702.90</b>



# Monthly & YTD Budget Report

		January 2018-2019 Budget	January 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
<b>510 - WATER SERVICE</b>								
% of Year Completed: 75%								
01-511100	O&M PAYMENTS- GOVERNMENTAL	(9,115,535.36)	(9,369,287.98)	(93,288,269.72)	(95,918,878.38)	103 %	(119,157,325.04)	80 %
01-511200	O&M PAYMENTS- PRIVATE	(220,326.44)	(254,987.98)	(2,254,817.90)	(2,318,317.30)	103 %	(2,880,084.22)	80 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,668.27)	(28,679.75)	(258,014.43)	(258,117.75)	100 %	(344,157.00)	75 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(382,098.69)	(382,098.96)	100 %	(509,465.00)	75 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,686.66)	0.00	(15,179.94)	(12,943.17)	85 %	(20,240.00)	64 %
510 - WATER SERVICE Totals:		(9,408,672.14)	(9,695,411.15)	(96,198,380.68)	(98,890,355.56)	103 %	(122,911,271.26)	80 %
<b>520 - TAXES</b>								
% of Year Completed: 75%								
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	0.00	(112,907.30)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	0.00	0.00	(112,907.30)	0 %	0.00	0 %
<b>540 - OTHER INCOME</b>								
% of Year Completed: 75%								
01-581000	INVESTMENT INCOME	(54,729.16)	(177,803.07)	(492,562.44)	(1,765,707.49)	358 %	(656,750.00)	269 %
01-582000	INTEREST INCOME	(1,041.25)	(26,134.90)	(9,371.25)	(116,830.62)	1,247 %	(12,500.00)	935 %
01-590000	OTHER INCOME	0.00	0.00	0.00	(119,594.71)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(55,770.41)	(203,937.97)	(501,933.69)	(2,002,132.82)	399 %	(669,250.00)	299 %
<b>Revenue Totals:</b>		<b>(9,464,442.55)</b>	<b>(9,899,349.12)</b>	<b>(96,700,314.37)</b>	<b>(101,005,395.68)</b>	<b>104 %</b>	<b>(123,580,521.26)</b>	<b>82 %</b>

		January 2018-2019 Budget	January 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 75%
01-60-611100	ADMIN SALARIES	150,269.50	170,277.22	1,044,816.61	1,097,298.72	105 %	1,386,250.00	79 %
01-60-611200	OPERATIONS SALARIES	148,391.56	140,373.82	1,275,420.37	1,134,903.05	89 %	1,697,844.00	67 %
01-60-611300	SUMMER INTERNS	0.00	952.00	40,000.00	31,178.00	78 %	40,000.00	78 %
01-60-611600	ADMIN OVERTIME	616.67	189.97	5,549.99	1,680.85	30 %	7,400.00	23 %
01-60-611700	OPERATIONS OVERTIME	14,380.73	40,824.87	145,152.04	211,714.13	146 %	186,762.84	113 %
01-60-612100	PENSION	27,955.04	8,536.65	251,595.36	157,919.85	63 %	335,460.55	47 %
01-60-612200	MEDICAL/LIFE BENEFITS	217,859.08	176,824.10	636,971.04	543,371.75	85 %	817,320.00	66 %
01-60-612300	FEDERAL PAYROLL TAXES	21,153.88	25,832.39	190,384.92	175,074.70	92 %	253,846.64	69 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	2,237.31	10,334.97	2,933.43	28 %	13,780.00	21 %
01-60-613100	TRAVEL	900.00	625.00	8,100.00	6,130.00	76 %	10,800.00	57 %
01-60-613200	TRAINING	3,179.16	1,549.00	28,612.44	16,192.68	57 %	38,150.00	42 %
01-60-613301	CONFERENCES	2,929.16	0.00	26,362.44	12,527.15	48 %	35,150.00	36 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	423.00	19,724.94	3,319.18	17 %	26,300.00	13 %
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>590,974.77</b>	<b>568,645.33</b>	<b>3,683,025.12</b>	<b>3,394,243.49</b>	<b>92 %</b>	<b>4,849,064.03</b>	<b>70 %</b>
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 75%
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	8,249.94	4,326.31	52 %	11,000.00	39 %
01-60-623300	TRUST SERVICES & BANK CHARGE	8,600.00	8,489.46	77,400.00	76,777.44	99 %	103,200.00	74 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	4,126.96	67,500.00	33,417.58	50 %	90,000.00	37 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	37,499.99	1,545.20	4 %	50,000.00	3 %
01-60-625800	LEGAL NOTICES	3,125.00	565.80	28,125.00	10,058.33	36 %	37,500.00	27 %
01-60-626000	AUDIT SERVICES	0.00	0.00	30,000.00	27,700.00	92 %	30,000.00	92 %
01-60-628000	CONSULTING SERVICES	21,291.66	81,845.07	191,624.94	124,770.58	65 %	255,500.00	49 %
01-60-629000	CONTRACTUAL SERVICES	42,860.00	16,079.08	385,740.00	252,613.88	65 %	514,320.00	49 %
<b>620 - CONTRACT SERVICES Totals:</b>		<b>88,459.99</b>	<b>111,106.37</b>	<b>826,139.87</b>	<b>531,209.32</b>	<b>64 %</b>	<b>1,091,520.00</b>	<b>49 %</b>
<b>640 - INSURANCE</b>								
								% of Year Completed: 75%
01-60-641100	GENERAL LIABILITY INSURANCE	4,458.33	3,070.42	40,124.97	30,527.20	76 %	53,500.00	57 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	16,724.97	14,293.49	85 %	22,300.00	64 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,651.00	78,750.00	70,294.00	89 %	105,000.00	67 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,148.08	26,249.99	21,642.76	82 %	35,000.00	62 %
01-60-642100	PROPERTY INSURANCE	31,750.00	28,448.33	285,750.00	261,615.99	92 %	381,000.00	69 %
01-60-642200	AUTOMOBILE INSURANCE	1,416.66	1,162.17	12,749.94	11,251.49	88 %	17,000.00	66 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	37,499.94	0.00	0 %	50,000.00	0 %
<b>640 - INSURANCE Totals:</b>		<b>55,316.65</b>	<b>44,068.17</b>	<b>497,849.81</b>	<b>409,624.93</b>	<b>82 %</b>	<b>663,800.00</b>	<b>62 %</b>

		January 2018-2019 Budget	January 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
% of Year Completed: 75%								
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	84,375.00	49,423.28	59 %	112,500.00	44 %
01-60-651300	NATURAL GAS	2,750.00	2,768.07	24,750.00	8,917.11	36 %	33,000.00	27 %
01-60-651401	TELEPHONE	2,805.00	2,110.26	25,245.00	16,811.48	67 %	33,660.00	50 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,677.30	21,600.00	16,668.18	77 %	28,800.00	58 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	333.20	214.87	2,998.80	334.87	11 %	4,000.00	8 %
01-60-652100	OFFICE SUPPLIES	2,426.66	2,107.67	21,839.94	10,073.30	46 %	29,120.00	35 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	1,008.50	3,296.97	3,096.95	94 %	4,396.00	70 %
01-60-653100	PRINTING- GENERAL	720.83	322.65	6,487.51	444.65	7 %	8,650.00	5 %
01-60-653200	POSTAGE & DELIVERY	550.00	94.91	4,950.00	1,957.41	40 %	6,600.00	30 %
01-60-654000	PROFESSIONAL DUES	1,883.75	7,674.50	16,953.75	15,613.00	92 %	22,605.00	69 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	295.23	10,215.00	5,068.57	50 %	13,620.00	37 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	18,242.70	22,133.41	164,184.30	135,021.75	82 %	219,000.00	62 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	639.60	20,475.00	11,342.07	55 %	27,300.00	42 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,658.33	5,975.61	77,924.97	82,657.08	106 %	103,900.00	80 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	85.61	10,424.97	1,774.67	17 %	13,900.00	13 %
<b>650 - OPERATIONAL SUPPORT SRVS Totals:</b>		<b>55,080.13</b>	<b>47,108.19</b>	<b>505,081.21</b>	<b>368,096.37</b>	<b>73 %</b>	<b>670,411.00</b>	<b>55 %</b>

**660 - WATER OPERATION**

% of Year Completed: 75%								
01-60-661101	WATER BILLING	7,735,680.00	7,954,278.72	79,166,848.00	81,118,312.56	102 %	101,120,000.00	80 %
01-60-661102	ELECTRICITY	99,450.00	112,576.73	1,017,770.00	885,174.49	87 %	1,300,000.00	68 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	34,697.30	585,000.00	296,179.78	51 %	780,000.00	38 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	34,708.07	112,500.00	69,433.78	62 %	150,000.00	46 %
01-60-661201	PUMP STATION	149,940.00	110,441.30	1,355,580.00	1,119,688.87	83 %	1,800,000.00	62 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	19,084.87	110,250.00	86,264.23	78 %	147,000.00	59 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	20,025.00	305.35	2 %	26,700.00	1 %
01-60-661400	WATER TESTING	2,062.50	4,263.47	18,562.50	18,556.50	100 %	24,750.00	75 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	140,850.00	5,370.50	4 %	187,800.00	3 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	0.00	13,725.00	3,786.07	28 %	18,300.00	21 %
01-60-662400	SCADA / INSTRUMENTATION	4,475.00	2,502.69	40,275.00	20,505.16	51 %	53,700.00	38 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	8,775.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	1,833.33	752.21	16,499.97	7,338.34	44 %	22,000.00	33 %
01-60-662700	SAFETY	15,822.50	0.00	142,402.50	54,586.83	38 %	189,870.00	29 %
01-60-663100	PIPELINE REPAIRS	39,583.33	0.00	356,249.97	302,473.69	85 %	475,000.00	64 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	5,625.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,966.66	5,912.75	89,699.94	77,201.54	86 %	119,600.00	65 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	18,300.00	15,020.91	68,625.00	52,253.83	76 %	91,500.00	57 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	265.92	40,687.47	9,042.72	22 %	54,250.00	17 %
01-60-664000	MACHINERY & EQUIP- NON CAP	4,904.16	0.00	44,137.44	5,730.45	13 %	58,850.00	10 %



		January 2018-2019 Budget	January 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	3,319.32	29,624.99	12,167.22	41 %	39,500.00	31 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,250.93	27,900.00	17,754.90	64 %	37,200.00	48 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		8,203,679.98	8,299,075.19	83,411,612.78	84,162,126.81	101 %	106,717,370.00	79 %

680 - LAND & LAND RIGHTS

% of Year Completed: 75%

01-60-681000	LEASES	83.33	0.00	749.97	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	2,150.00	10,837.44	5,380.41	50 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	2,150.00	11,587.41	5,380.41	46 %	15,450.00	35 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 75%

01-60-685100	COMPUTERS	3,050.00	0.00	27,450.00	20,809.73	76 %	36,600.00	57 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(90,000.00)	0.00	0 %	(90,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	110,000.00	40,508.00	37 %	110,000.00	37 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(110,000.00)	(40,508.00)	37 %	(110,000.00)	37 %
01-60-692000	DEPRECIATION- TRANS MAINS	387,416.66	383,653.18	3,486,749.94	3,421,227.46	98 %	4,649,000.00	74 %
01-60-693000	DEPRECIATION- BUILDINGS	237,916.66	222,158.06	2,141,249.94	1,992,610.67	93 %	2,855,000.00	70 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	145,333.33	128,753.81	1,307,999.97	1,157,753.77	89 %	1,744,000.00	66 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	5,326.98	74,250.00	59,852.00	81 %	99,000.00	60 %
01-60-696000	DEPRECIATION- VEHICLES	5,916.66	3,466.04	53,249.94	20,879.61	39 %	71,000.00	29 %
685 - CAPITAL EQUIP / DEPREC Totals:		787,883.31	743,358.07	7,090,949.79	6,673,133.24	94 %	9,454,600.00	71 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 75%

01-60-711000	METERING STATIONS	0.00	0.00	1,350,000.00	0.00	0 %	1,350,000.00	0 %
01-60-711500	BARTLETT	0.00	1,323,732.29	15,000,000.00	12,058,286.65	80 %	15,000,000.00	80 %
01-60-722100	ADDITION OF PUMP	0.00	0.00	1,000,000.00	8,135.28	1 %	1,000,000.00	1 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	0.00	1,817,800.00	0.00	0 %	1,817,800.00	0 %
01-60-722300	GENERATION BUILDING REHAB & N	0.00	0.00	50,000.00	0.00	0 %	50,000.00	0 %
01-60-741000	REMOTE FACILITIES REHAB & MAIN	0.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-751000	TRANSMISSION MAINS	0.00	0.00	100,000.00	0.00	0 %	100,000.00	0 %
01-60-761000	STANDPIPE IMPROVEMENTS	0.00	0.00	300,000.00	28,584.00	10 %	300,000.00	10 %
01-60-770401	RADIO SYS REPLACEMENT	0.00	0.00	187,000.00	0.00	0 %	187,000.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	0.00	0.00	2,955.00	0 %	0.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	0.00	(6,343.64)	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	(38,199.67)	300,000.00	34,285.98	11 %	300,000.00	11 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	750,000.00	351,121.35	47 %	750,000.00	47 %

Monthly & YTD Budget Report

For Fiscal: 2018-2019 Period Ending: 1/31/2019

		January 2018-2019 Budget	January 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	1,050,000.00	0.00	0 %	1,050,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	6,750,000.00	2,715.36	0 %	6,750,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	114,936.55	250,000.00	161,861.26	65 %	250,000.00	65 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	180,000.00	129,482.59	72 %	180,000.00	72 %
01-60-772100	METER STATION REHAB	0.00	0.00	925,000.00	153,272.00	17 %	925,000.00	17 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(1,400,469.17)	(30,099,800.00)	(12,924,355.83)	43 %	(30,099,800.00)	43 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>9,782,682.32</b>	<b>9,815,511.32</b>	<b>96,026,245.99</b>	<b>95,543,814.57</b>	<b>99 %</b>	<b>123,462,215.03</b>	<b>77 %</b>
<b>01 - WATER FUND Totals:</b>		<b>318,239.77</b>	<b>(83,837.80)</b>	<b>(674,068.38)</b>	<b>(5,461,581.11)</b>	<b>810 %</b>	<b>(118,306.23)</b>	<b>4,616 %</b>



# DuPage Water Commission

## MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CAP*

DATE: February 12, 2019

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the February 21, 2019 Commission meeting:

January 9, 2019 to February 12, 2019 A/P Report	\$8,031,405.05
Accrued and estimated payments required before March 2019 Commission meeting	<u>1,759,975.00</u>
Total	<u>\$9,791,380.05</u>

cc: Chairman and Commissioners



# Board Open Payable Report

As Of 02/12/2019

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
<b>Payable Account: 01-211000 - ACCOUNTS PAYABLE</b>					
<b>Vendor: 1663</b>	<b>AECOM</b>			<b>Payable Count: (2)</b>	<b>20,807.27</b>
<u>2000161136</u>	Transmission main to Bartlett	01/23/2019	13,577.67		13,577.67
<u>2000165770</u>	Hydraulic Modeling of Alternatives Pipe Loops	01/31/2019	7,229.60		7,229.60
<b>Vendor: 1229</b>	<b>AGM ELECTRONICS, INC.</b>			<b>Payable Count: (1)</b>	<b>537.30</b>
<u>F6200</u>	Isolators	01/31/2019	537.30		537.30
<b>Vendor: 1566</b>	<b>ALLIANCE FOR WATER EFFICIENCY</b>			<b>Payable Count: (1)</b>	<b>2,250.00</b>
<u>5717</u>	Annual Membership Dues	01/23/2019	2,250.00		2,250.00
<b>Vendor: 2228</b>	<b>Altorfer Industries, Inc.</b>			<b>Payable Count: (1)</b>	<b>3,463.50</b>
<u>PM600278368</u>	Inspection and repairs to generator #5	01/15/2019	3,463.50		3,463.50
<b>Vendor: 1516</b>	<b>ARAMARK REFRESHMENTS</b>			<b>Payable Count: (1)</b>	<b>203.14</b>
<u>7015494</u>	Supplies	02/05/2019	203.14		203.14
<b>Vendor: 1692</b>	<b>BRIDGEPOINT TECHNOLOGIES</b>			<b>Payable Count: (1)</b>	<b>45.00</b>
<u>B60123</u>	Hosting Services February 2019	02/05/2019	45.00		45.00
<b>Vendor: 1023</b>	<b>CDW Government</b>			<b>Payable Count: (1)</b>	<b>5,725.61</b>
<u>QRX2517</u>	SQL Servicer license	01/31/2019	5,725.61		5,725.61
<b>Vendor: 1135</b>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b>			<b>Payable Count: (1)</b>	<b>7,954,278.72</b>
<u>INV0003368</u>	WATER BILLING: January 2019	01/31/2019	7,954,278.72		7,954,278.72
<b>Vendor: 1333</b>	<b>DATA FLOW</b>			<b>Payable Count: (1)</b>	<b>25.80</b>
<u>30847</u>	Additional 2018 tax forms ordered	01/31/2019	25.80		25.80
<b>Vendor: 1283</b>	<b>E.H. WACHS</b>			<b>Payable Count: (1)</b>	<b>236.02</b>
<u>INV158445</u>	Power Control Cable	01/23/2019	236.02		236.02
<b>Vendor: 2003</b>	<b>ECO CLEAN MAINTENANCE, INC.</b>			<b>Payable Count: (1)</b>	<b>1,552.98</b>
<u>7619</u>	JANITORIAL SERVICE: January 2019	01/31/2019	1,552.98		1,552.98
<b>Vendor: 1097</b>	<b>ELMHURST PLAZA STANDARD INC.</b>			<b>Payable Count: (4)</b>	<b>1,022.93</b>
<u>43022</u>	Vehicle Maint: M63637	01/15/2019	284.97		284.97
<u>43030</u>	Vehicle Maint: M79697	01/15/2019	310.47		310.47
<u>43031</u>	Vehicle Maint: M153835	01/15/2019	132.00		132.00
<u>43039</u>	Vehicle Maint: M149226	01/31/2019	295.49		295.49
<b>Vendor: 2041</b>	<b>F.E. MORAN, INC.</b>			<b>Payable Count: (2)</b>	<b>885.00</b>
<u>002-301811032</u>	Repair of leaking backflow devices	01/15/2019	365.00		365.00
<u>004-301802122</u>	Fire Protection Inspection	01/15/2019	520.00		520.00
<b>Vendor: 2143</b>	<b>Gas Depot</b>			<b>Payable Count: (1)</b>	<b>1,250.93</b>
<u>65693</u>	Gasoline	01/31/2019	1,250.93		1,250.93
<b>Vendor: 1068</b>	<b>HACH COMPANY</b>			<b>Payable Count: (1)</b>	<b>6,843.00</b>
<u>11323171</u>	Service on Blue TOC Analyzer	02/12/2019	6,843.00		6,843.00
<b>Vendor: 2072</b>	<b>ILLINOIS EPA</b>			<b>Payable Count: (1)</b>	<b>2,150.00</b>
<u>INV0003354</u>	Air Pollution Control 2019 fee	01/31/2019	2,150.00		2,150.00
<b>Vendor: 1063</b>	<b>ILLINOIS SECTION AWWA</b>			<b>Payable Count: (2)</b>	<b>291.00</b>
<u>200040556</u>	Water Operator License 10 week class	01/23/2019	194.00		194.00
<u>200041300</u>	Water Operator License for Stirn	02/12/2019	97.00		97.00
<b>Vendor: 1391</b>	<b>J. J. KELLER &amp; ASSOCIATES, INC.</b>			<b>Payable Count: (1)</b>	<b>589.00</b>

Board Open Payable Report

As Of 02/12/2019

Payable Number	Description	Post Date	Payable Amount		Net Amount
<u>9103605652</u>	HR Materials	01/15/2019	589.00		589.00
<b>Vendor: 1033</b> <u>0354233519</u>	<b>JOLIET JUNIOR COLLEGE</b> Basic Electrical Circuits Class: Castaneda	01/31/2019	295.00	Payable Count: (1)	295.00
<b>Vendor: 1032</b> <u>2019-0467-01</u>	<b>JULIE, INC.</b> Utility Locates: 1st Quarter 2019	01/23/2019	15,020.91	Payable Count: (1)	15,020.91
<b>Vendor: 2081</b> <u>2073</u>	<b>MALCOR ROOFING OF ILLINOIS INC</b> Roof leak repair	01/31/2019	377.00	Payable Count: (1)	377.00
<b>Vendor: 1077</b> <u>MLC2019101-19</u>	<b>MAPLOGIC CORPORATION</b> Layout Manager 2019 Maintenance	01/15/2019	250.00	Payable Count: (1)	250.00
<b>Vendor: 1858</b> <u>IV190110695</u> <u>IV190110697</u>	<b>NATIONAL LIFT TRUCK, INC.</b> Manlift Inspection Manlift Inspection	01/31/2019 01/31/2019	148.73 229.39	Payable Count: (2)	378.12
<b>Vendor: 2189</b> <u>INV0003347</u>	<b>NCPERS Group Life Ins.</b> NCPERS - IMRF 6641	02/08/2019	59.04	Payable Count: (1)	59.04
<b>Vendor: 1395</b> <u>258682553001</u>	<b>OFFICE DEPOT</b> Office Supplies	01/23/2019	33.80	Payable Count: (1)	33.80
<b>Vendor: 2229</b> <u>2108335</u>	<b>Performance battery group, inc.</b> Battery maintenance	01/23/2019	1,980.00	Payable Count: (1)	1,980.00
<b>Vendor: 1664</b> <u>119676</u>	<b>PROGRAM ONE PROFESSIONAL BUILDING SERVICES</b> Window Cleaning: January 2019	01/31/2019	810.01	Payable Count: (1)	810.01
<b>Vendor: 1059</b> <u>45-1-62572</u> <u>45-1-62752</u>	<b>RED WING SHOE STORE</b> Safety Shoes: Cardenas Safety Shoes: Nolan	01/31/2019 01/31/2019	161.49 195.49	Payable Count: (2)	356.98
<b>Vendor: 1118</b> <u>214706</u>	<b>REGIONAL TRUCK EQUIPMENT CO.</b> Shoes for operations plow	01/31/2019	91.19	Payable Count: (1)	91.19
<b>Vendor: 1950</b> <u>2942-6</u>	<b>RORY GROUP, LLC.</b> Consulting Services February 2019	02/05/2019	1,500.00	Payable Count: (1)	1,500.00
<b>Vendor: 1777</b> <u>743396</u> <u>743405</u>	<b>SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC</b> BAS system repair BAS system repairs	01/15/2019 01/15/2019	320.00 160.00	Payable Count: (2)	480.00
<b>Vendor: 1043</b> <u>310761</u> <u>310885</u> <u>310913</u> <u>311242</u> <u>311381</u>	<b>SOOPER LUBE</b> Vehicle Maint: M217647 Vehicle Maint: M153835 Vehicle Maint: M212723 Vehicle Maint: M198872 Vehicle Maint: M169815	01/31/2019 01/31/2019 01/31/2019 01/31/2019 02/12/2019	41.45 43.20 59.94 60.80 59.94	Payable Count: (5)	265.33
<b>Vendor: 1040</b> <u>952149</u> <u>953297</u> <u>954407</u> <u>955502</u> <u>956655</u>	<b>SPECIALTY MAT SERVICE</b> MAT SERVICE: 1/3/19 MAT SERVICE: 1/10/19 MAT SERVICE: 1/17/19 MAT SERVICE: 1/24/19 MAT SERVICE: 1/31/19	01/31/2019 01/31/2019 01/31/2019 01/31/2019 01/31/2019	163.81 163.81 163.81 163.81 163.81	Payable Count: (5)	819.05
<b>Vendor: 1121</b> <u>INV0003358</u>	<b>SPI ENERGY GROUP</b> Electrical Consulting Services D-001-009	01/31/2019	2,275.00	Payable Count: (1)	2,275.00
<b>Vendor: 1773</b> <u>3401555348</u>	<b>STAPLES ADVANTAGE</b> Office Supplies	01/23/2019	35.88	Payable Count: (1)	35.88
<b>Vendor: 1123</b> <u>19-0031</u>	<b>THOMPSON ELEVATOR INSPECTION SERVICE, INC.</b> Elevator Inspection	01/23/2019	55.00	Payable Count: (1)	55.00

Board Open Payable Report

As Of 02/12/2019

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: <u>2029</u> <u>0000270680</u>	<b>TREE TOWNS IMAGING &amp; COLOR GRAPHICS</b> Copies	01/15/2019	322.65	Payable Count: (1)	322.65
Vendor: <u>1080</u> <u>025-247806</u>	<b>TYLER TECHNOLOGIES, INC</b> Maintenance 3/1/19-2/29/20	02/05/2019	684.34	Payable Count: (1)	684.34
Vendor: <u>1047</u> <u>103004440-1</u>	<b>UNITED RADIO COMMUNICATIONS</b> Install radio in truck	01/31/2019	214.87	Payable Count: (1)	214.87
Vendor: <u>1300</u> <u>101150436</u>	<b>VOSS EQUIPMENT, INC.</b> Cushman Service	02/12/2019	1,135.81	Payable Count: (1)	1,135.81
Vendor: <u>1907</u> <u>49309</u>	<b>WHITING SERVICES, INC.</b> 20 ton crane pendant enclosure	01/31/2019	141.20	Payable Count: (1)	141.20
Vendor: <u>2096</u> <u>INV0003359</u>	<b>William A. Fates</b> Service as Treasurer February 2019	02/05/2019	1,666.67	Payable Count: (1)	1,666.67
<b>Payable Account 01-211000</b>				<b>Payable Count: (59)</b>	<b>Total: 8,031,405.05</b>

**Payable Account Summary**

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	59	8,031,405.05
Report Total:	59	8,031,405.05

**Payable Fund Summary**

Fund	Count	Amount
01 - WATER FUND	59	8,031,405.05
Report Total:	59	8,031,405.05

**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 3-21-19  
Board Meeting Date: February 21, 2019**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
30,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
50.00	Bridgepoint - Hosting Services			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
1,000.00	Cisar & Mrofka			
1,500.00	Rory Group			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Soooper Lube - Vehicle Maintenance			
500.00	Storino Ramello & Durkin			



**DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 3-21-19  
Board Meeting Date: February 21, 2019**

500.00	Local 399 Training courses
1,500.00	Alliant/Mesirow - Commissioner Bond
50.00	City of Aurora - Microbial Analysis
500.00	Cintas - Safety Supplies
9,500.00	CDW - Office 365 Renewal
50,000.00	Concentric - Upgrade Meter Shop Control System
12,000.00	Core & Main - Gate Valves
600.00	Daily Herald/Paddock - Bid Notice
200.00	GoDaddy - Security Cert. for ArcGIS
400.00	Hach - Annual Calibration
1,000.00	Hach - Monthly Chemicals
100.00	ISAWWA - Training Course
1,250.00	ISAWWA - Watercon Conference
600.00	Newark - Fans
200.00	Office Depot - Office Supplies
4,000.00	Painters USA - HLP Pump Base Painting
51,000.00	Roesch Ford - Service Truck
150.00	Saf-T-Guard - Electrical Glove Testing
700.00	Schneider - Security Badges
3,500.00	Schneider - Upgrade Security Camera Workstation
200.00	Staples - Office Supplies
18,000.00	Superior Industrial Equ. - Flowserve Split Seal Kits
50.00	UPS - Shipping charges
275,000.00	GFL Environmental Services
350,000.00	SET Environmental
16,000.00	Meccon - Replacement of PRV Valve
250,000.00	Neri - North Ave and Kuhn

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1,759,975.00