



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA FINANCE COMMITTEE

**THURSDAY, MARCH 21, 2019
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of February 21, 2019 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Ordinance No. O-1-19: An Ordinance Transferring Appropriations Within Certain Funds for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019
- V. Discussion of Tentative Draft Fiscal Year 2019-2020 Budget
- VI. Treasurer's Report – February 2019
- VII. Financial Statements – February 2019
- VIII. Accounts Payable
- IX. Other
- X. Adjournment

Board\Agendas\Finance\2019\FC 2019-03.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A RESCHEDULED MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, FEBRUARY 21, 2019
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:50 P.M.

Committee members in attendance: R. Gans, J. Pruyn, and J. Zay

Committee members absent: D. Russo, and P. Suess,

Non-Committee members in attendance: None

Also in attendance: Treasurer B. Fates, and C. Peterson

Minutes

Commissioner Gans moved to approve the Minutes of the Rescheduled Committee Meeting of January 17, 2019 of the Finance Committee. Seconded by Chairman Zay and unanimously approved by a Voice Vote. Motion carried.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the month of January 2019.

Draft Annual Budget

Financial Administrator Peterson mentioned that the Commission was holding a special Committee of the Whole meeting after this meeting to discuss the draft budget.

Appropriation Budget

Financial Administrator Peterson stated that the Commission would be bringing the 2019-2020 Appropriation Budget to the Board in April 2019. In connection, she asked the Committee's permission to notify customers that the Appropriation Budget will be available for viewing 30 days prior to the April 18, 2019 meeting. Financial Administrator Peterson described how the same percentages used last year in determining the Appropriation Budget compared to the Management Budget will be used this year.

Commissioner Gans moved to give consensus for the notice regarding the Appropriation Budget to be published. Seconded by Chairman Zay and unanimously approved by a Voice Vote. Motion carried.

Treasurer's Report – January 2019

Treasurer Fates reviewed his written summary of the January Treasurer's Report. Cash and Investments totaled \$171.2M. He detailed the various account activities in the Commission's cash and investments over the past nine months.

Market yield on the portfolio was at 2.1%, an increase from the prior month. The portfolio was showing unrealized losses of \$1.1M compared to unrealized losses at the prior year end of approximately \$2.8M.

Treasurer Fates reviewed the \$3.4M decrease year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets. The Commission continues to adjust reserves targeted and transfer funds as the Bartlett project proceeds.

Financial Statements – January 2019

Financial Administrator Peterson discussed the nine months ended January 31, 2019, revenues exceeded expenses by approximately \$5.5M, primarily due to higher than budgeted water sales, investment earnings and timing of expenditures. Water sales exceeded budgeted amounts by 3.1% for the month and 2.8% year-to-date.

Financial Administrator Peterson stated that total cash and investment balances at the end of January exceeded total liabilities and targets. It was noted that cash balances were up compared to prior year by approximately \$1M.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

January 9, 2019 to February 12, 2019	\$ 8,031,405.05
<u>Estimated</u>	<u>\$ 2,184,525.00</u>
Total	\$ 10,215,930.05

Other

None

Adjournment

Commissioner Gans moved to adjourn the meeting at 5:57 P.M. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



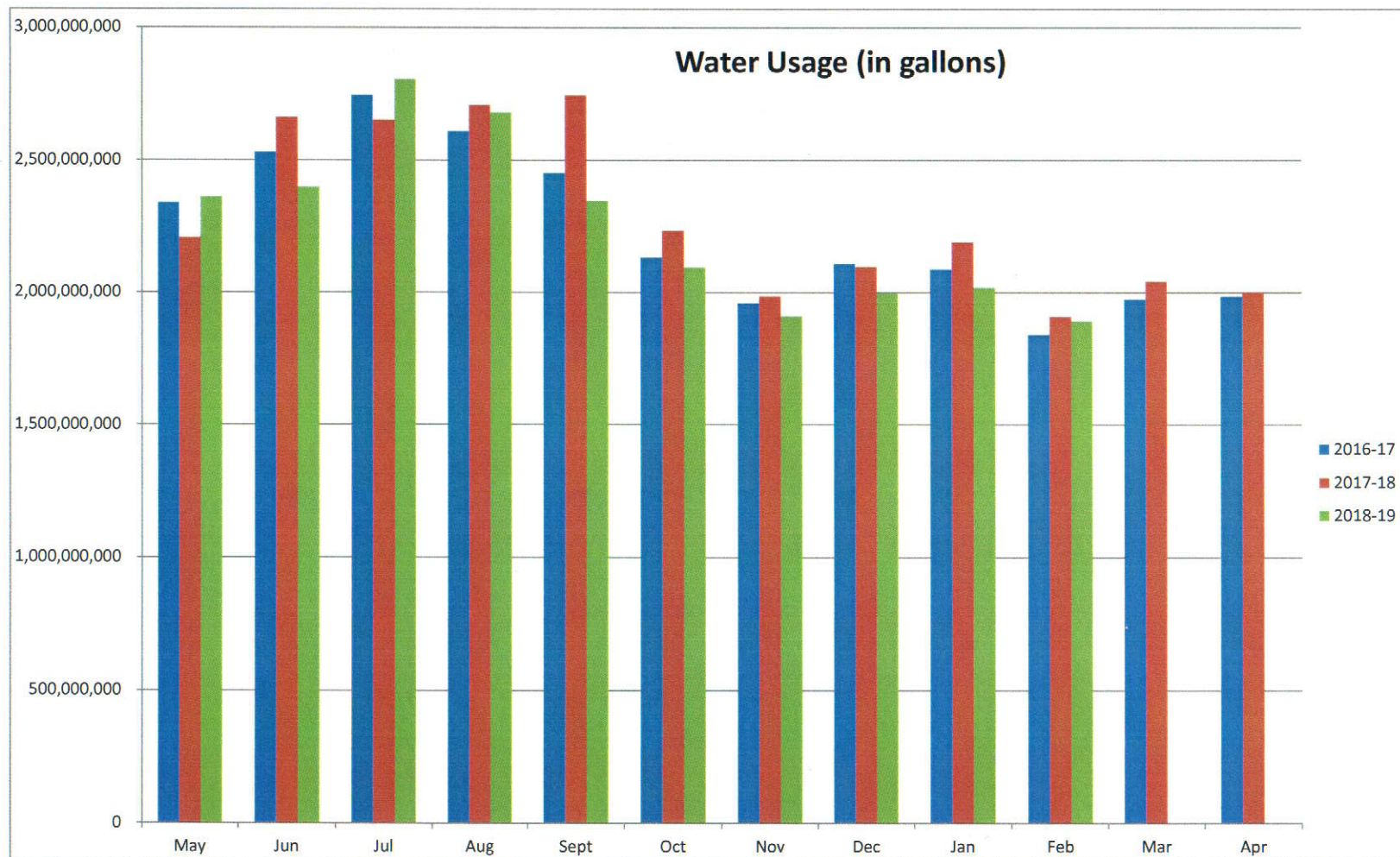
DuPage Water Commission

MEMORANDUM

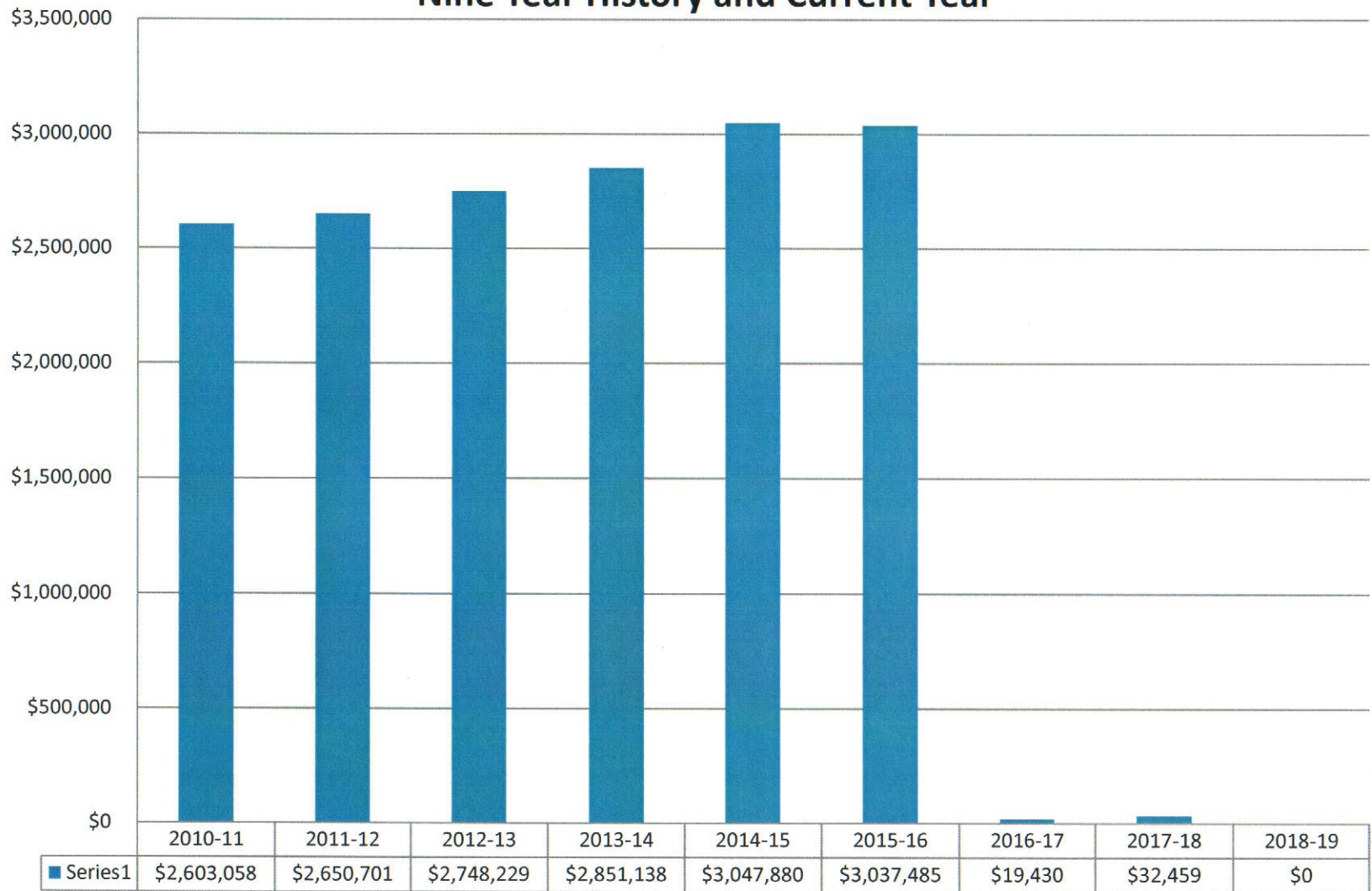
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: March 12, 2019
SUBJECT: Financial Report – February 28, 2019

- Water sales to Commission customers for February 2019 were 14.8 million gallons (0.8%) below February 2018 and decreased by 117.2 million gallons compared to January 2019. Year-to-date water sales were down by 898.7 million gallons or 4.0% compared to the prior fiscal year.
- Water sales to Commission customers for February were 114.1 million gallons (6.6%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 659.6 million gallons (3.1%) above the budgeted anticipated/forecasted sales.
- For the month of February, water billings to customers for O&M costs were \$9.0 million and water purchases from the City of Chicago was \$7.5 million. Water billing receivables at February month end (\$10.7 million) were lower compared to the prior month (\$11.9 million) primarily due to timing of receivables and lower water sales.
- The Commission is ten months or 83% into the fiscal year. As of February 28, 2019, \$110.4 million of the \$123.6 million revenue budget has been realized. Therefore, 89% of the revenue budget has been accounted for year to date. For the same period, \$105.6 million of the \$123.5 million expenditure budget has been realized, and this accounts for 86% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 105% percent of the current budget and expenses are 101% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached or exceeded their respective 2018/2019 fiscal year end minimum targeted levels. The Commission continues to adjust reserves targeted in the Operating Reserve and Capital Reserve; as well as transfer funds from the Capital Reserve account, as the Bartlett project proceeds.
- The O&M and General Account have balances of \$31.1 million and \$13.7 million, respectively.

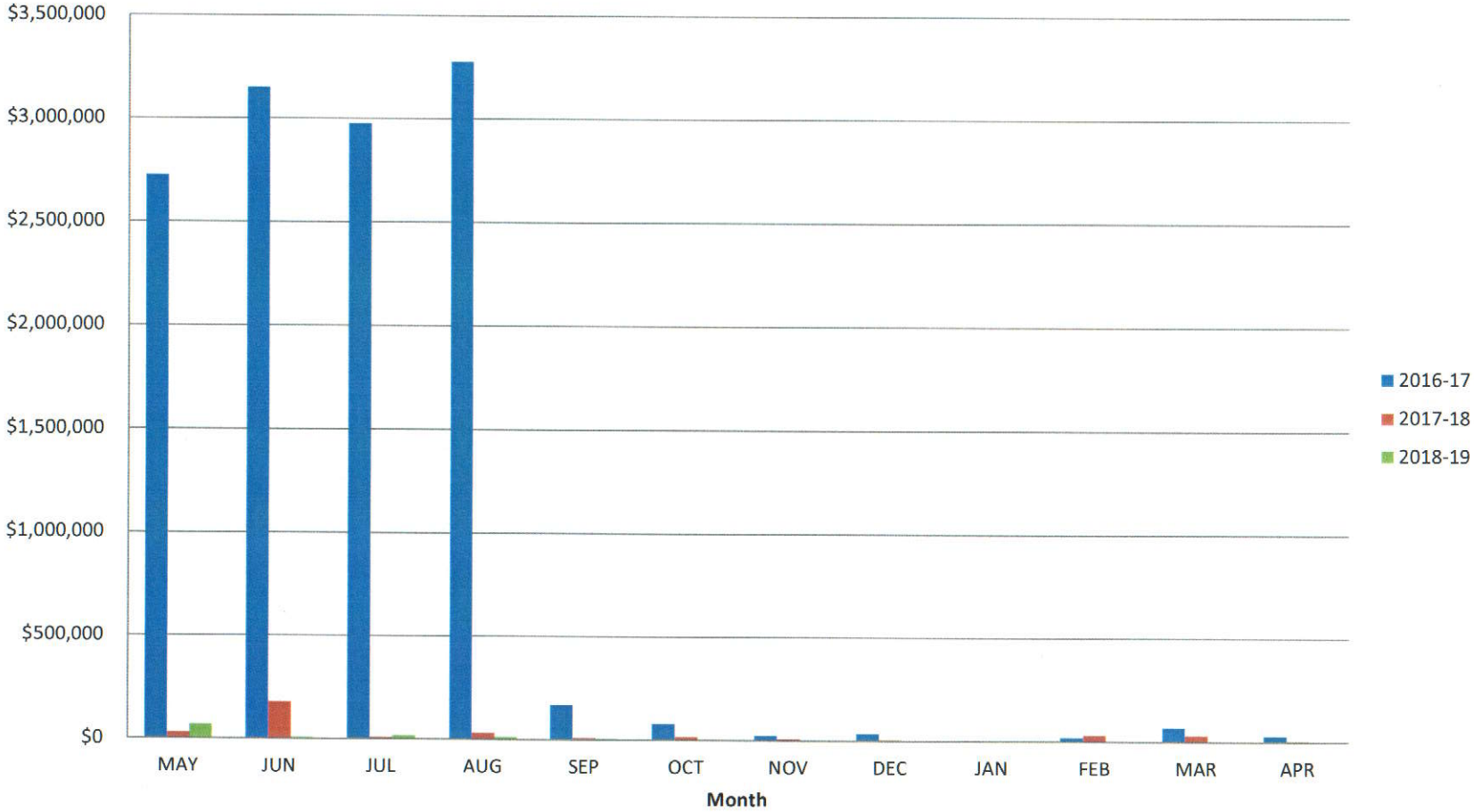
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Feb - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission
 Summary of Specific Account Target and Summary of Net Assets
 February 28, 2019

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 31,093,496.47	\$ 9,947,875.02		Positive Net Assets
General Account	\$ 13,673,198.70	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 283.81	\$ -		Positive Net Assets
Operating Reserve	\$ 69,178,541.37		\$ 64,604,505.00	Target Met
Capital Reserve	\$ 43,191,935.85		\$ 35,895,216.76	Target Met
L-T Water Capital Reserve	\$ 14,971,990.52		\$ 14,125,000.00	Target Met
	<u>\$ 172,109,446.72</u>	<u>\$ 9,947,875.02</u>	<u>\$ 114,624,721.76</u>	<u>\$ 47,536,849.94</u>

<u>Total Net Assets - All Commission Accounts</u>	
Unrestricted	<u>\$ 182,805,968.14</u>
Invested in Capital Assets, net	<u>\$ 331,929,388.56</u>
Total	<u><u>\$ 514,735,356.70</u></u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	18,682,544.77	19,387,545.72	-705,000.95
120 - INVESTMENTS	152,971,415.77	152,837,226.12	134,189.65
131 - WATER SALES	10,731,807.58	11,422,728.72	-690,921.14
132 - INTEREST RECEIVABLE	455,486.18	385,757.91	69,728.27
134 - OTHER RECEIVABLE	-2,811,488.97	-541,238.61	-2,270,250.36
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	384,323.74	387,275.27	-2,951.53
Total Level1 10 - CURRENT ASSETS:	180,591,857.07	184,057,063.13	-3,465,206.06
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	513,633,434.70	511,213,437.70	2,419,997.00
175 - LESS: ACCUMULATED DEPRECIATION	-182,668,560.71	-173,810,593.91	-8,857,966.80
180 - CONSTRUCTION IN PROGRESS	964,514.57	1,736,126.75	-771,612.18
190 - LONG-TERM ASSETS	32,551,370.95	15,073,753.19	17,477,617.76
Total Level1 17 - NONCURRENT ASSETS:	364,480,759.51	354,212,723.73	10,268,035.78
Total Assets:	545,072,616.58	538,269,786.86	6,802,829.72
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	7,712,054.34	7,690,292.33	-21,762.01
211 - OTHER CURRENT LIABILITIES	1,810,841.95	930,978.55	-879,863.40
225 - ACCRUED PAYROLL LIABILITIES	131,688.07	109,450.17	-22,237.90
226 - ACCRUED VACATION	293,290.66	242,323.36	-50,967.30
250 - CONTRACT RETENTION	1,478,062.44	1,917.59	-1,476,144.85
251 - CUSTOMER DEPOSITS	18,799.05	18,799.05	0.00
270 - DEFERRED REVENUE	17,062,263.37	17,842,565.65	780,302.28
Total Level1 21 - CURRENT LIABILITIES:	28,506,999.88	26,836,326.70	-1,670,673.18
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,830,260.00	109,708.00	-1,720,552.00
Total Level1 25 - NONCURRENT LIABILITIES:	1,830,260.00	109,708.00	-1,720,552.00
Total Liability:	30,337,259.88	26,946,034.70	-3,391,225.18
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	509,950,581.13	504,498,312.25	5,452,268.88
Total Level1 30 - EQUITY:	509,950,581.13	504,498,312.25	5,452,268.88
Total Beginning Equity:	509,950,581.13	504,498,312.25	5,452,268.88
Total Revenue	110,422,603.00	113,105,189.47	-2,682,586.47
Total Expense	105,637,827.43	106,279,749.56	641,922.13
Revenues Over/(Under) Expenses	4,784,775.57	6,825,439.91	-2,040,664.34
Total Equity and Current Surplus (Deficit):	514,735,356.70	511,323,752.16	3,411,604.54
Total Liabilities, Equity and Current Surplus (Deficit):	545,072,616.58	538,269,786.86	6,802,829.72



Monthly & YTD Budget Report

		February 2018-2019 Budget	February 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 83%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,281,434.09)	(8,809,734.18)	(101,569,703.81)	(104,728,612.56)	103 %	(119,157,325.04)	88 %
01-511200	O&M PAYMENTS- PRIVATE	(200,165.85)	(235,549.08)	(2,454,983.75)	(2,553,866.38)	104 %	(2,880,084.22)	89 %
01-513100	SUBSEQUENT CUSTOMER - GO	(28,668.27)	(28,679.75)	(286,682.70)	(286,797.50)	100 %	(344,157.00)	83 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(424,554.10)	(424,554.40)	100 %	(509,465.00)	83 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,686.66)	0.00	(16,866.60)	(12,943.17)	77 %	(20,240.00)	64 %
510 - WATER SERVICE Totals:		(8,554,410.28)	(9,116,418.45)	(104,752,790.96)	(108,006,774.01)	103 %	(122,911,271.26)	88 %
520 - TAXES								
								% of Year Completed: 83%
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	0.00	(112,907.30)	0 %	0.00	0 %
520 - TAXES Totals:		0.00	0.00	0.00	(112,907.30)	0 %	0.00	0 %
540 - OTHER INCOME								
								% of Year Completed: 83%
01-581000	INVESTMENT INCOME	(54,729.16)	(268,404.75)	(547,291.60)	(2,034,112.24)	372 %	(656,750.00)	310 %
01-582000	INTEREST INCOME	(1,041.25)	(26,774.73)	(10,412.50)	(143,605.35)	1,379 %	(12,500.00)	1,149 %
01-590000	OTHER INCOME	0.00	(1,773.04)	0.00	(121,367.75)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	(3,836.35)	0.00	(3,836.35)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(55,770.41)	(300,788.87)	(557,704.10)	(2,302,921.69)	413 %	(669,250.00)	344 %
Revenue Totals:		(8,610,180.69)	(9,417,207.32)	(105,310,495.06)	(110,422,603.00)	105 %	(123,580,521.26)	89 %

Expense	February 2018-2019 Budget	February 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used	
% of Year Completed: 83%								
610 - PERSONNEL SERVICES								
01-60-611100	ADMIN SALARIES	107,850.25	116,152.72	1,152,666.86	1,213,451.44	105 %	1,386,250.00	88 %
01-60-611200	OPERATIONS SALARIES	137,695.14	128,049.84	1,413,115.51	1,262,952.89	89 %	1,697,844.00	74 %
01-60-611300	SUMMER INTERNS	0.00	0.00	40,000.00	31,178.00	78 %	40,000.00	78 %
01-60-611600	ADMIN OVERTIME	616.67	0.00	6,166.66	1,680.85	27 %	7,400.00	23 %
01-60-611700	OPERATIONS OVERTIME	14,997.05	24,670.04	160,149.09	236,384.17	148 %	186,762.84	127 %
01-60-612100	PENSION	27,955.04	9,758.12	279,550.40	167,677.97	60 %	335,460.55	50 %
01-60-612200	MEDICAL/LIFE BENEFITS	60,116.32	44,941.94	697,087.36	588,313.69	84 %	817,320.00	72 %
01-60-612300	FEDERAL PAYROLL TAXES	21,153.88	19,695.66	211,538.80	194,770.36	92 %	253,846.64	77 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	1,190.33	11,483.30	4,123.76	36 %	13,780.00	30 %
01-60-613100	TRAVEL	900.00	625.00	9,000.00	6,755.00	75 %	10,800.00	63 %
01-60-613200	TRAINING	3,179.16	197.00	31,791.60	16,389.68	52 %	38,150.00	43 %
01-60-613301	CONFERENCES	2,929.16	0.00	29,291.60	12,527.15	43 %	35,150.00	36 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	674.00	21,916.60	3,993.18	18 %	26,300.00	15 %
610 - PERSONNEL SERVICES Totals:		380,732.66	345,954.65	4,063,757.78	3,740,198.14	92 %	4,849,064.03	77 %
% of Year Completed: 83%								
620 - CONTRACT SERVICES								
01-60-621000	WATER CONSERVATION PROGRAM	916.66	6,500.00	9,166.60	10,826.31	118 %	11,000.00	98 %
01-60-623300	TRUST SERVICES & BANK CHARGE	8,600.00	8,562.73	86,000.00	85,340.17	99 %	103,200.00	83 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	(3,524.21)	75,000.00	29,893.37	40 %	90,000.00	33 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	242.00	41,666.66	1,787.20	4 %	50,000.00	4 %
01-60-625800	LEGAL NOTICES	3,125.00	0.00	31,250.00	10,058.33	32 %	37,500.00	27 %
01-60-626000	AUDIT SERVICES	0.00	0.00	30,000.00	27,700.00	92 %	30,000.00	92 %
01-60-628000	CONSULTING SERVICES	21,291.66	22,853.52	212,916.60	147,624.10	69 %	255,500.00	58 %
01-60-629000	CONTRACTUAL SERVICES	42,860.00	24,329.52	428,600.00	276,943.40	65 %	514,320.00	54 %
620 - CONTRACT SERVICES Totals:		88,459.99	58,963.56	914,599.86	590,172.88	65 %	1,091,520.00	54 %
% of Year Completed: 83%								
640 - INSURANCE								
01-60-641100	GENERAL LIABILITY INSURANCE	4,458.33	3,070.42	44,583.30	33,597.62	75 %	53,500.00	63 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	18,583.30	15,881.66	85 %	22,300.00	71 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,641.00	87,500.00	77,935.00	89 %	105,000.00	74 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,148.08	29,166.66	23,790.84	82 %	35,000.00	68 %
01-60-642100	PROPERTY INSURANCE	31,750.00	28,448.33	317,500.00	290,064.32	91 %	381,000.00	76 %
01-60-642200	AUTOMOBILE INSURANCE	1,416.66	1,162.17	14,166.60	12,413.66	88 %	17,000.00	73 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	605,093.00	41,666.60	605,093.00	1,452 %	50,000.00	1,210 %
640 - INSURANCE Totals:		55,316.65	649,151.17	553,166.46	1,058,776.10	191 %	663,800.00	160 %

		February 2018-2019 Budget	February 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 83%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	93,750.00	49,423.28	53 %	112,500.00	44 %
01-60-651300	NATURAL GAS	2,750.00	4,300.91	27,500.00	13,218.02	48 %	33,000.00	40 %
01-60-651401	TELEPHONE	2,805.00	2,110.20	28,050.00	18,921.68	67 %	33,660.00	56 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,400.00	1,742.01	24,000.00	18,410.19	77 %	28,800.00	64 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,892.00	95 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	333.20	0.00	3,332.00	334.87	10 %	4,000.00	8 %
01-60-652100	OFFICE SUPPLIES	2,426.66	713.20	24,266.60	10,786.50	44 %	29,120.00	37 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	3,663.30	3,096.95	85 %	4,396.00	70 %
01-60-653100	PRINTING- GENERAL	720.83	0.00	7,208.34	444.65	6 %	8,650.00	5 %
01-60-653200	POSTAGE & DELIVERY	550.00	259.80	5,500.00	2,217.21	40 %	6,600.00	34 %
01-60-654000	PROFESSIONAL DUES	1,883.75	0.00	18,837.50	15,613.00	83 %	22,605.00	69 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	734.76	11,350.00	5,803.33	51 %	13,620.00	43 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	18,242.70	12,864.71	182,427.00	147,886.46	81 %	219,000.00	68 %
01-60-658000	COMPUTER SOFTWARE	2,275.00	0.00	22,750.00	11,342.07	50 %	27,300.00	42 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	8,658.33	7,849.32	86,583.30	90,506.40	105 %	103,900.00	87 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,158.33	276.60	11,583.30	2,051.27	18 %	13,900.00	15 %
650 - OPERATIONAL SUPPORT SRVS Totals:		55,080.13	30,851.51	560,161.34	398,947.88	71 %	670,411.00	60 %
660 - WATER OPERATION								
								% of Year Completed: 83%
01-60-661101	WATER BILLING	7,027,840.00	7,457,136.30	86,194,688.00	88,575,448.86	103 %	101,120,000.00	88 %
01-60-661102	ELECTRICITY	90,350.00	89,640.92	1,108,120.00	974,815.41	88 %	1,300,000.00	75 %
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	34,078.58	650,000.00	330,258.36	51 %	780,000.00	42 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	125,000.00	69,433.78	56 %	150,000.00	46 %
01-60-661201	PUMP STATION	144,000.00	101,101.78	1,499,580.00	1,220,790.65	81 %	1,800,000.00	68 %
01-60-661202	METER STATION, ROV, TANK SITE	12,250.00	21,224.70	122,500.00	107,488.93	88 %	147,000.00	73 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	22,250.00	305.35	1 %	26,700.00	1 %
01-60-661400	WATER TESTING	2,062.50	1,323.56	20,625.00	19,880.06	96 %	24,750.00	80 %
01-60-662100	PUMPING SERVICES	15,650.00	14,160.00	156,500.00	19,530.50	12 %	187,800.00	10 %
01-60-662300	METER TESTING & REPAIRS	1,525.00	11,820.00	15,250.00	15,606.07	102 %	18,300.00	85 %
01-60-662400	SCADA / INSTRUMENTATION	4,475.00	3,595.39	44,750.00	24,100.55	54 %	53,700.00	45 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	9,750.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	1,833.33	0.00	18,333.30	7,338.34	40 %	22,000.00	33 %
01-60-662700	SAFETY	15,822.50	20,562.20	158,225.00	75,149.03	47 %	189,870.00	40 %
01-60-663100	PIPELINE REPAIRS	39,583.33	482,729.56	395,833.30	785,203.25	198 %	475,000.00	165 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	6,250.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,966.66	24,026.99	99,666.60	101,228.53	102 %	119,600.00	85 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	2,287.50	0.00	70,912.50	52,253.83	74 %	91,500.00	57 %
01-60-663700	PIPELINE SUPPLIES	4,520.83	1,146.36	45,208.30	10,189.08	23 %	54,250.00	19 %
01-60-664000	MACHINERY & EQUIP- NON CAP	4,904.16	0.00	49,041.60	5,730.45	12 %	58,850.00	10 %

		February 2018-2019 Budget	February 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	1,493.16	32,916.66	13,660.38	41 %	39,500.00	35 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,385.38	31,000.00	19,140.28	62 %	37,200.00	51 %
01-60-664300	LICENSES- VEHICLES	300.00	309.00	300.00	309.00	103 %	2,150.00	14 %
660 - WATER OPERATION Totals:		7,465,087.48	8,265,733.88	90,876,700.26	92,427,860.69	102 %	106,717,370.00	87 %

680 - LAND & LAND RIGHTS

% of Year Completed: 83%

01-60-681000	LEASES	83.33	0.00	833.30	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	12,041.60	5,380.41	45 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	12,874.90	5,380.41	42 %	15,450.00	35 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 83%

01-60-685100	COMPUTERS	3,050.00	0.00	30,500.00	20,809.73	68 %	36,600.00	57 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	90,000.00	0.00	0 %	90,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(90,000.00)	0.00	0 %	(90,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	110,000.00	40,508.00	37 %	110,000.00	37 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(110,000.00)	(40,508.00)	37 %	(110,000.00)	37 %
01-60-692000	DEPRECIATION- TRANS MAINS	387,416.66	383,653.17	3,874,166.60	3,804,880.63	98 %	4,649,000.00	82 %
01-60-693000	DEPRECIATION- BUILDINGS	237,916.66	222,158.09	2,379,166.60	2,214,768.76	93 %	2,855,000.00	78 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	145,333.33	128,753.81	1,453,333.30	1,286,507.58	89 %	1,744,000.00	74 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	5,327.00	82,500.00	65,179.00	79 %	99,000.00	66 %
01-60-696000	DEPRECIATION- VEHICLES	5,916.66	3,466.02	59,166.60	24,345.63	41 %	71,000.00	34 %
685 - CAPITAL EQUIP / DEPREC Totals:		787,883.31	743,358.09	7,878,833.10	7,416,491.33	94 %	9,454,600.00	78 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 83%

01-60-711000	METERING STATIONS	0.00	0.00	1,350,000.00	0.00	0 %	1,350,000.00	0 %
01-60-711500	BARTLETT	0.00	1,098,575.45	15,000,000.00	13,156,862.10	88 %	15,000,000.00	88 %
01-60-722100	ADDITION OF PUMP	0.00	0.00	1,000,000.00	8,135.28	1 %	1,000,000.00	1 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	0.00	1,817,800.00	0.00	0 %	1,817,800.00	0 %
01-60-722300	GENERATION BUILDING REHAB & M	0.00	0.00	50,000.00	0.00	0 %	50,000.00	0 %
01-60-741000	REMOTE FACILITIES REHAB & MAIN	0.00	93,240.00	90,000.00	93,240.00	104 %	90,000.00	104 %
01-60-751000	TRANSMISSION MAINS	0.00	0.00	100,000.00	0.00	0 %	100,000.00	0 %
01-60-761000	STANDPIPE IMPROVEMENTS	0.00	0.00	300,000.00	28,584.00	10 %	300,000.00	10 %
01-60-770401	RADIO SYS REPLACEMENT	0.00	0.00	187,000.00	0.00	0 %	187,000.00	0 %
01-60-770701	STANDPIPE PAINTING-CONSTR	0.00	0.00	0.00	2,955.00	0 %	0.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	0.00	(6,343.64)	0 %	0.00	0 %
01-60-771100	METER REPLACEMENT	0.00	0.00	300,000.00	34,285.98	11 %	300,000.00	11 %
01-60-771200	CONDITION ASSESSMENT	0.00	0.00	750,000.00	351,121.35	47 %	750,000.00	47 %

		February 2018-2019 Budget	February 2018-2019 Activity	2018-2019 Seasonal YTD Bud	2018-2019 YTD Activity	Seasonal Percent Used	2018-2019 Total Budget	Total Percent Used
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	1,050,000.00	0.00	0 %	1,050,000.00	0 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	6,750,000.00	2,715.36	0 %	6,750,000.00	0 %
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	161,861.26	65 %	250,000.00	65 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	180,000.00	129,482.59	72 %	180,000.00	72 %
01-60-772100	METER STATION REHAB	0.00	0.00	925,000.00	153,272.00	17 %	925,000.00	17 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(1,191,815.45)	(30,099,800.00)	(14,116,171.28)	47 %	(30,099,800.00)	47 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		8,833,847.71	10,094,012.86	104,860,093.70	105,637,827.43	101 %	123,462,215.03	86 %
01 - WATER FUND Totals:		223,667.02	676,805.54	(450,401.36)	(4,784,775.57)	1,062 %	(118,306.23)	4,044 %

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: March 12, 2019
SUBJECT: TREASURER'S REPORT – February 28, 2019

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of February. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$171.7 million at February 28th, an increase of \$0.5 million compared to the previous month. Cash inflows from operating and investment activities were offset by cash outflows related to the Bartlett project.
2. The balance in the BMO Harris checking account was \$18.7 million at February 28th, up \$0.2 million compared to the \$18.5 million reported last month.
3. The BMO Harris money market accounts had \$12.4 million at month-end, relatively unchanged from the prior month balance.
4. During the month of February, the IIT money market accounts increased by approximately \$0.5 million from the prior month.
5. In February, our holdings of U.S. Agency investments increased by \$0.7 million and U.S. Treasury investments decreased by \$1.0 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the ten months ended February 28, 2019, the Commission's cash and investments decreased a total of \$2.9 million.
 - The Operating & Maintenance Account decreased by \$2.6 million for an ending balance of \$31.1 million.
 - The General Account increased by \$7.2 million for an ending balance of \$13.7 million.
 - The Sales Tax Account remained unchanged at \$284.
 - The Capital Reserve Fund decreased by \$8.6 million for a balance of \$43.1 million. The decline is due to the transfer of funds to pay for expenses related to the Bartlett project.
 - The Operating Reserve Account increased \$0.8 million for a balance of \$68.9 million.

- The Long-Term Capital Reserve Account increased by \$0.2 million for a balance of \$14.9 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2018	Balance 02/28/2019	Increase (Decrease)
Operations & Maintenance	\$33,660,052	\$31,093,496	\$(2,566,556)
General Account	6,434,492	13,662,237	7,227,745
Sales Tax	279	284	5
Operating Reserve	68,095,853	68,928,537	832,684
Capital Reserve	51,699,745	43,060,454	(8,639,291)
Long-Term Cap. Reserve	14,706,490	14,908,953	202,463
Total Cash & Investments	\$174,596,911	\$171,653,961	\$(2,942,950)

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 2.1%, relatively unchanged from the prior month average yield to maturity of 2.1%.
2. The portfolio ended the month of February 2019 with \$1.2 million of unrealized losses, compared to \$2.8 million in unrealized losses at April 30, 2018.
3. The amortized cost of our investments was \$153.0 million at February 28th.

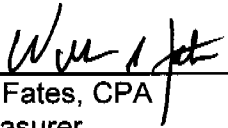
Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$2.9 million decrease in cash and investments for the fiscal year.
2. Operating activities generated \$9.0 million as of the end of February 2019.
3. Approximately \$113,000 of sales tax revenue was received.
4. Loans Receivable, primarily related to Bartlett activity, increased by approximately \$13.3 million.
5. Capital Assets purchased were \$1.0 million.
6. Cash flow from investment activity generated \$2.2 million of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the Commission has met or exceeded all recommended reserve balances at February 28th. The Commission continues to adjust reserves targeted and transfer funds from the Capital Reserve account as the Bartlett project proceeds.
2. The Operating and Maintenance Account was \$31.1 million which is a balance currently sufficient enough to cover an estimated 87 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$68.9 million which is approximately 192 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 February 28, 2019

FUNDS CONSIST OF:	February 28, 2019	January 31, 2019	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	18,681,244.77	18,493,804.22	187,440.55
TOTAL CASH	18,682,544.77	18,495,104.22	187,440.55
IIIT MONEY MARKET FUNDS	10,217,047.83	9,731,296.83	485,751.00
BMO HARRIS MONEY MARKET FUNDS	12,410,951.70	12,386,924.46	24,027.24
U. S. TREASURY INVESTMENTS	70,200,854.17	71,242,603.50	(1,041,749.33)
U. S. AGENCY INVESTMENTS	34,194,520.94	33,460,755.76	733,765.18
MUNICIPAL BONDS	5,918,883.81	5,919,266.98	(383.17)
COMMERCIAL PAPER	1,993,250.00	1,989,050.00	4,200.00
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	17,294,907.32	17,225,515.54	69,391.78
CERTIFICATES OF DEPOSIT	741,000.00	741,000.00	0.00
TOTAL INVESTMENTS	152,971,415.77	152,696,413.07	275,002.70
TOTAL CASH AND INVESTMENTS	171,653,960.54	171,191,517.29	462,443.25
	February 28, 2019	January 31, 2019	% CHANGE
IIIT MONEY MARKET FUNDS	6.6%	6.3%	5.0%
BMO HARRIS MONEY MARKET FUNDS	8.1%	8.1%	0.2%
U. S. TREASURY INVESTMENTS	45.9%	46.7%	-1.5%
U. S. AGENCY INVESTMENTS	22.4%	21.9%	2.2%
MUNICIPAL BONDS	3.9%	3.9%	0.0%
COMMERCIAL PAPER	1.3%	1.3%	0.2%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	11.3%	11.3%	0.4%
CERTIFICATES OF DEPOSIT	0.5%	0.5%	0.0%
TOTAL INVESTMENTS	100.0%	100.0%	0.2%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 February 28, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/19
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	2.570%	02/28/19	03/01/19	1	2.570%	\$ 12,410,951.70	\$ 12,410,951.70	0.00	\$ 12,410,951.70	-
Water Fund General Account (01-121700)										
IIIT - Money Market	2.500%	02/28/19	03/01/19	1	2.500%	6,782,358.07	6,782,358.07	0.00	6,782,358.07	-
Inter-American Development Bank	1.000%	04/12/16	05/13/19	74	1.100%	155,000.00	154,535.00	434.42	154,969.42	465.00
Inter-American Development Bank	1.000%	04/12/16	05/13/19	74	1.100%	265,000.00	264,205.00	742.71	264,947.71	795.00
Freddie Mac Notes	1.125%	03/31/16	04/15/19	46	1.050%	925,000.00	927,201.50	(2,111.81)	925,089.69	3,931.25
FHLB Global Note	1.125%	06/27/16	06/21/19	113	0.820%	1,125,000.00	1,135,196.42	(9,139.50)	1,126,056.92	2,460.94
FNMA Notes	0.875%	08/31/16	08/28/19	181	1.050%	1,675,000.00	1,672,387.00	2,177.45	1,674,564.45	139.58
MUFG Bank LTD/ NY Commercial Paper	0.000%	01/16/19	04/15/19	46	2.720%	2,000,000.00	1,986,650.00	6,600.00	1,993,250.00	-
CD - Fieldpoint Private Bank & Trust, CT	2.670%	01/03/19	05/03/19	64	2.670%	247,000.00	247,000.00	0.00	247,000.00	1,029.89
CD - First Internet Bank Of Indiana, IN	2.700%	01/03/19	05/03/19	64	2.700%	247,000.00	247,000.00	0.00	247,000.00	1,041.46
CD - Modern Bank, N.A., NY	2.850%	01/03/19	05/03/19	64	2.850%	247,000.00	247,000.00	0.00	247,000.00	1,099.32
			Weighted Avg Maturity	47	2.088%	\$ 13,668,358.07	\$ 13,663,532.99	(1,296.73)	\$ 13,662,236.26	\$ 10,962.44
Sales Tax Funds (01-123000)										
IIIT - Money Market	2.500%	02/28/19	03/01/19	1	2.500%	283.81	283.81	0.00	283.81	-
			Weighted Avg Maturity	1	2.500%	\$ 283.81	\$ 283.81	0.00	\$ 283.81	\$ -

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 February 28, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/19
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	2.500%	02/28/19	03/01/19	1	2.500%	298,196.81	298,196.81	0.00	298,196.81	-
US Treasury Notes	2.125%	12/30/15	08/31/20	550	1.740%	475,000.00	483,219.73	(5,508.76)	477,710.97	27.43
US Treasury Notes	1.750%	02/03/16	10/31/20	611	1.350%	740,000.00	753,701.56	(8,785.13)	744,916.43	4,328.59
US Treasury Notes	2.625%	05/03/16	11/15/20	626	1.210%	250,000.00	265,507.81	(9,557.97)	255,948.84	1,921.62
US Treasury Notes	2.000%	03/24/16	11/30/20	641	1.380%	2,000,000.00	2,056,015.63	(34,670.97)	2,021,344.66	10,000.00
US Treasury Notes	2.375%	03/31/16	12/31/20	672	1.280%	775,000.00	813,931.64	(23,617.31)	790,314.33	3,050.76
US Treasury Notes	2.000%	07/06/16	02/28/21	731	0.920%	775,000.00	812,902.34	(21,410.65)	791,491.69	42.12
US Treasury Notes	1.250%	06/27/16	03/31/21	762	0.980%	1,265,000.00	1,281,108.99	(8,959.50)	1,272,149.49	6,603.02
US Treasury Notes	2.000%	01/05/17	05/31/21	823	1.870%	1,300,000.00	1,307,007.81	(3,349.34)	1,303,658.47	6,500.00
US Treasury Notes	2.000%	09/01/16	05/31/21	823	1.220%	1,950,000.00	2,020,078.13	(36,330.59)	1,983,747.54	9,750.00
US Treasury Notes	2.000%	10/05/16	08/31/21	915	1.210%	1,275,000.00	1,322,862.30	(23,129.37)	1,299,732.93	69.29
US Treasury Notes	2.000%	12/05/16	08/31/21	915	1.930%	2,150,000.00	2,156,382.81	(2,930.04)	2,153,452.77	116.85
US Treasury Notes	1.250%	03/13/17	10/31/21	976	2.110%	855,000.00	822,603.52	13,344.61	835,948.13	3,572.34
US Treasury Notes	2.000%	08/30/17	10/31/21	976	1.640%	2,000,000.00	2,028,515.63	(10,035.89)	2,018,479.74	13,370.17
US Treasury Notes	1.750%	04/03/17	11/30/21	1,006	1.860%	1,500,000.00	1,492,734.38	2,903.01	1,495,637.39	6,562.50
US Treasury Notes	1.750%	10/03/17	11/30/21	1,006	1.860%	1,500,000.00	1,495,195.31	1,589.73	1,496,785.04	6,562.50
US Treasury Notes	2.125%	06/28/17	12/31/21	1,037	1.720%	4,000,000.00	4,070,781.25	(25,628.29)	4,045,152.96	14,088.40
US Treasury Notes	1.750%	08/01/17	02/28/22	1,096	1.780%	1,800,000.00	1,797,539.06	833.69	1,798,372.75	85.60
US Treasury Notes	1.750%	05/11/17	04/30/22	1,157	1.930%	1,050,000.00	1,040,935.55	3,193.60	1,044,129.15	6,141.92
US Treasury Notes	1.875%	01/02/18	09/30/22	1,310	2.240%	275,000.00	270,552.73	1,043.77	271,596.50	2,163.16
US Treasury Notes	2.125%	09/05/18	12/31/22	1,402	2.770%	1,175,000.00	1,144,248.05	3,272.51	1,147,520.56	4,138.47
US Treasury Notes	1.750%	06/04/18	01/31/23	1,433	2.760%	3,600,000.00	3,442,640.63	23,506.87	3,466,147.50	5,046.96
US Treasury Notes	1.750%	12/04/18	05/15/23	1,537	2.830%	1,070,000.00	1,022,267.97	2,387.16	1,024,655.13	5,483.01
US Treasury Notes	1.375%	12/10/18	06/30/23	1,583	2.710%	1,000,000.00	943,085.94	2,575.27	945,661.21	2,279.01
US Treasury Notes	1.625%	01/07/19	10/31/23	1,706	2.520%	1,600,000.00	1,535,812.50	1,751.79	1,537,564.29	8,690.61
US Treasury Notes	2.250%	01/29/19	12/31/23	1,767	2.560%	1,270,000.00	1,251,991.80	279.34	1,252,271.14	4,736.19
US Treasury Notes	2.750%	02/26/19	02/15/24	1,813	2.460%	1,330,000.00	1,347,767.97	(18.61)	1,347,749.36	1,414.50
African Development Bank Note	1.125%	09/14/16	09/20/19	204	1.160%	505,000.00	504,464.70	435.29	504,899.99	2,540.78
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	272	1.500%	850,000.00	843,028.87	4,670.13	847,699.00	2,496.88
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	740	1.730%	925,000.00	920,597.00	2,572.15	923,169.15	7,181.60
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	876	2.830%	790,000.00	788,151.40	357.73	788,509.13	2,293.19
CT ST Taxable GO Bonds	1.974%	03/25/15	03/15/19	15	1.970%	300,000.00	300,000.00	0.00	300,000.00	2,730.70
UNV OF CAL Taxable Rev Bonds	2.003%	03/25/15	05/15/19	76	2.000%	135,000.00	135,000.00	0.00	135,000.00	796.19
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	123	2.160%	925,000.00	925,000.00	0.00	925,000.00	3,334.63
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	168	1.230%	710,000.00	711,533.60	(1,296.74)	710,236.86	410.22
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	215	1.680%	310,000.00	310,000.00	0.00	310,000.00	2,168.71
NY Trans Fin Auth, NY Txbl Rev Bonds	2.750%	04/23/15	02/01/20	338	1.880%	375,000.00	389,816.25	(11,868.87)	377,947.38	859.38
NY ST Dorm Auth Pitts Txbl Rev Bonds	3.100%	12/12/18	03/15/21	746	3.100%	610,000.00	610,000.00	0.00	610,000.00	3,676.94
NY Trans Fin Auth, NY Txbl Rev Bonds	1.500%	07/14/16	05/01/21	793	1.500%	600,000.00	600,000.00	0.00	600,000.00	3,000.00

DJ PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
February 28, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/19
Water Fund Operating Reserve (01-121800) Continued...										
FHMS K731 A1	3.481%	04/13/18	04/25/24	1,883	2.740%	342,632.71	349,485.37	(1,038.75)	348,446.62	993.92
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,772	2.270%	235,468.47	250,185.26	(2,840.12)	247,345.14	686.78
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	2,923	2.270%	263,015.71	279,618.57	(2,840.87)	276,977.70	767.13
FN AL2092	3.000%	03/06/18	07/25/27	3,069	2.900%	457,195.40	457,766.90	(95.02)	457,671.88	1,142.99
FN AP4718	2.500%	07/20/18	08/25/27	3,100	2.960%	318,978.17	312,648.45	277.28	312,925.73	664.54
Fannie Mae Pool	3.500%	04/05/18	02/01/28	3,260	2.770%	624,093.21	638,330.35	(1,956.48)	636,373.87	1,820.27
Fannie Mae Pool	3.500%	04/05/18	03/01/28	3,289	2.780%	126,277.98	129,158.69	(401.90)	128,756.79	368.31
FN CA1940	4.000%	07/11/18	06/01/28	3,381	3.080%	468,849.46	482,768.42	(1,383.73)	481,384.69	1,562.83
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,435	2.240%	498,092.91	510,778.70	(904.95)	509,873.75	1,245.23
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3,678	3.050%	330,000.00	340,157.81	0.00	340,157.81	623.33
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	3,960	2.820%	208,738.79	221,002.21	(2,539.86)	218,462.35	608.82
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,172	2.350%	331,647.14	346,208.51	(2,410.97)	343,797.54	829.12
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,264	2.550%	329,974.74	351,371.53	(4,187.60)	347,183.93	962.43
FG G16720	3.500%	01/25/19	11/15/31	4,643	3.110%	368,287.28	374,214.40	(33.25)	374,181.15	1,074.17
Fannie Mae Pool	3.500%	02/13/18	01/25/33	5,080	2.980%	548,651.28	561,338.83	(1,409.96)	559,928.87	1,600.23
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,101	3.260%	273,037.56	281,271.35	(662.11)	280,609.24	910.13
FN CA1455	4.000%	12/20/18	03/25/33	5,139	3.290%	547,339.84	561,579.23	(245.70)	561,333.53	1,824.47
FN CA2261	4.000%	02/05/19	08/01/33	5,268	3.130%	316,586.92	326,876.00	(0.01)	326,875.99	1,055.29
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	185	1.080%	22,227.57	22,450.15	(217.41)	22,232.74	30.49
FHLMC Multifamily Structured Pool	4.251%	06/12/18	01/25/20	331	1.570%	525,000.00	535,664.06	(4,755.84)	530,908.22	1,859.81
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	704	1.680%	538,846.75	544,225.72	(3,861.60)	540,364.12	957.35
FHMS KJ23 A1	3.174%	12/07/18	03/01/22	1,097	3.050%	765,359.45	765,353.33	0.00	765,353.33	2,024.38
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,434	2.880%	208,543.55	209,040.48	(155.12)	208,885.36	524.14
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,458	2.810%	237,237.85	236,023.87	107.14	236,131.01	527.66
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,547	3.280%	400,167.71	400,156.91	0.00	400,156.91	1,151.82
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,584	3.110%	309,001.93	309,001.00	0.00	309,001.00	824.78
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,700	2.010%	637,286.05	650,030.50	(2,874.92)	647,155.58	1,455.67
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,823	2.240%	630,747.16	643,340.05	(2,472.40)	640,867.65	1,551.11
FHMS K732 A1	3.627%	06/20/18	09/25/24	2,036	2.900%	344,221.71	351,101.33	(721.26)	350,380.07	1,040.41
FNA 2017-M15 AV1	2.724%	11/30/17	11/25/24	2,097	2.230%	74,541.00	75,441.60	(181.07)	75,260.53	163.68
FHS 287 150	1.500%	12/21/17	10/15/27	3,151	2.480%	518,216.14	502,669.66	834.19	503,503.85	647.77
FNMA Benchmark Note	1.750%	12/03/14	11/26/19	271	1.610%	475,000.00	478,063.75	(2,595.56)	475,468.19	2,193.58
FNMA Notes	1.500%	02/24/17	02/28/20	365	1.520%	1,075,000.00	1,074,312.00	457.11	1,074,769.11	134.38
FHLMC Agency	1.375%	04/19/17	04/20/20	417	1.490%	1,075,000.00	1,071,323.50	2,265.33	1,073,588.83	5,378.73
FNMA Notes	1.500%	08/01/17	07/30/20	518	1.600%	1,500,000.00	1,495,455.00	2,374.16	1,497,829.16	1,937.50
FHLB Notes	1.375%	09/08/17	09/28/20	578	1.480%	600,000.00	598,074.00	921.74	598,995.74	3,506.25
FNMA Notes	2.875%	10/30/18	10/30/20	610	2.910%	1,500,000.00	1,499,130.00	141.65	1,499,271.65	14,375.00
FHLB Global Note	1.125%	08/02/16	07/14/21	867	1.210%	1,000,000.00	996,160.00	1,973.36	998,133.36	1,468.75
FHLB Global Note	1.125%	07/14/16	07/14/21	867	1.250%	1,525,000.00	1,515,726.48	4,805.01	1,520,531.49	2,239.84
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	935	3.000%	1,335,000.00	1,335,000.00	0.00	1,335,000.00	17,911.25
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,132	1.970%	1,120,000.00	1,114,971.20	1,849.74	1,116,820.94	8,516.67
Fannie Mae Notes	2.500%	02/07/19	02/05/24	1,803	2.580%	930,000.00	926,540.40	41.63	926,582.03	1,485.42
FHLB Bonds	2.500%	02/14/19	02/13/24	1,811	2.580%	1,020,000.00	1,016,389.20	30.24	1,016,419.44	1,133.33
Weighted Avg Maturity			1.278		2.058%	\$ 69,268,461.25	\$ 69,455,584.44	(186,889.26)	\$ 69,268,695.18	\$ 250,000.00

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
February 28, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/19
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	2.500%	02/28/19	03/01/19	1	2.500%	359,433.36	359,433.36	0.00	359,433.36	-
US Treasury Notes	2.500%	06/04/18	05/31/20	458	2.510%	425,000.00	424,950.20	18.75	424,968.95	2,656.25
US Treasury Notes	1.750%	02/03/16	10/31/20	611	1.350%	250,000.00	254,628.91	(2,967.95)	251,660.96	1,462.36
US Treasury Notes	2.000%	03/28/16	11/30/20	641	1.380%	265,000.00	272,442.77	(4,600.45)	267,842.32	1,325.00
US Treasury Notes	1.625%	11/14/16	11/30/20	641	1.400%	320,000.00	322,800.00	(1,568.79)	321,231.21	1,300.00
US Treasury Notes	2.000%	03/28/16	10/31/21	976	1.520%	275,000.00	282,014.65	(3,595.47)	278,419.18	1,838.40
US Treasury Notes	1.875%	01/12/15	11/30/21	1,006	1.780%	260,000.00	261,675.78	(980.93)	260,694.85	1,218.75
US Treasury Notes	1.500%	12/30/15	01/31/22	1,068	2.040%	75,000.00	72,697.27	1,162.95	73,860.22	90.12
US Treasury Notes	1.500%	09/03/15	01/31/22	1,068	1.870%	350,000.00	342,234.38	4,113.18	346,347.56	420.58
US Treasury Notes	1.625%	02/26/15	08/15/22	1,264	1.820%	175,000.00	172,662.11	1,215.45	173,877.56	109.98
US Treasury Notes	1.625%	12/04/15	11/15/22	1,356	1.930%	200,000.00	196,109.38	1,751.07	197,860.45	951.66
US Treasury Notes	1.500%	02/01/17	03/31/23	1,492	2.210%	425,000.00	407,800.78	5,540.51	413,341.29	2,662.09
US Treasury Notes	1.750%	04/24/15	05/15/23	1,537	1.790%	195,000.00	194,390.62	280.77	194,671.39	999.24
US Treasury Notes	1.375%	08/31/17	06/30/23	1,583	1.850%	175,000.00	170,378.91	1,140.76	171,519.67	398.83
US Treasury Notes	1.375%	01/03/17	08/31/23	1,645	2.240%	200,000.00	189,320.31	3,285.60	192,605.91	7.47
US Treasury Notes	1.375%	09/01/16	08/31/23	1,645	1.470%	275,000.00	273,259.77	600.99	273,860.76	10.28
US Treasury Notes	2.750%	12/05/16	11/15/23	1,721	2.260%	60,000.00	61,877.34	(573.04)	61,304.30	483.15
US Treasury Notes	2.750%	03/28/16	11/15/23	1,721	1.720%	150,000.00	160,974.61	(4,036.48)	156,938.13	1,207.87
US Treasury Notes	2.750%	10/09/15	11/15/23	1,721	1.910%	155,000.00	164,766.21	(3,908.95)	160,857.26	1,248.14
US Treasury Notes	2.750%	05/26/16	11/15/23	1,721	1.650%	275,000.00	296,097.66	(7,480.10)	288,617.56	2,214.43
US Treasury Notes	2.750%	10/05/16	02/15/24	1,813	1.460%	75,000.00	81,738.28	(2,117.85)	79,620.43	79.77
US Treasury Notes	2.500%	03/16/17	05/15/24	1,903	2.450%	300,000.00	300,960.94	(242.55)	300,718.39	2,196.13
US Treasury Notes	2.000%	06/28/17	05/31/24	1,919	1.970%	285,000.00	285,545.51	(123.81)	285,421.70	1,425.00
US Treasury Notes	2.375%	03/28/16	08/15/24	1,995	1.810%	200,000.00	208,679.69	(2,876.99)	205,802.70	183.70
US Treasury Notes	2.375%	08/02/17	08/15/24	1,995	2.070%	200,000.00	204,039.06	(852.23)	203,186.83	183.70
US Treasury Notes	2.125%	12/01/17	11/30/24	2,102	2.280%	475,000.00	470,416.99	760.23	471,177.22	2,523.44
US Treasury Notes	2.125%	05/03/16	05/15/25	2,268	1.760%	150,000.00	154,558.59	(1,346.66)	153,211.93	933.36
US Treasury Notes	2.875%	07/02/18	05/31/25	2,284	2.830%	250,000.00	250,732.42	(60.65)	250,671.77	1,796.88
US Treasury Notes	2.250%	07/06/16	11/15/25	2,452	1.320%	105,000.00	113,613.28	(2,330.38)	111,282.90	691.78
US Treasury Notes	2.250%	08/27/16	11/15/25	2,452	1.450%	115,000.00	123,036.52	(2,178.54)	120,857.98	757.67
US Treasury Notes	1.625%	06/04/18	05/15/26	2,633	2.930%	250,000.00	227,099.61	1,909.93	229,009.54	1,189.57
US Treasury Notes	1.625%	09/10/18	05/15/26	2,633	2.900%	275,000.00	250,980.47	1,327.26	252,307.73	1,308.53
US Treasury Notes	1.500%	11/06/18	08/15/26	2,725	3.160%	150,000.00	132,949.22	607.00	133,556.22	87.02
US Treasury Notes	2.000%	12/04/18	11/15/26	2,817	2.920%	225,000.00	210,445.31	386.01	210,831.32	1,317.58
US Treasury Notes	2.250%	06/04/18	08/15/27	3,090	2.950%	250,000.00	236,035.16	987.88	237,023.04	217.54
US Treasury Notes	2.750%	01/30/19	02/15/28	3,274	2.710%	250,000.00	250,722.66	(3.91)	250,718.75	265.88
Inter-American Development Bank	1.000%	04/12/16	05/13/19	74	1.100%	140,000.00	139,580.00	392.38	139,972.38	420.00
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	740	1.730%	150,000.00	149,286.00	417.11	149,703.11	1,164.58
Asian Development Bank Note	1.625%	03/16/16	03/16/21	747	1.640%	150,000.00	149,884.50	67.20	149,951.70	1,117.19
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	876	2.830%	250,000.00	249,415.00	113.21	249,528.21	725.69
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	123	2.160%	150,000.00	150,000.00	0.00	150,000.00	540.75
MS ST Taxable GO Bonds	1.679%	02/18/15	10/01/19	215	1.680%	40,000.00	40,000.00	0.00	40,000.00	279.83
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	338	1.880%	75,000.00	77,963.25	(2,373.77)	75,589.48	171.88
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	381	2.290%	70,000.00	70,000.00	0.00	70,000.00	740.45
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	442	2.250%	50,000.00	50,000.00	0.00	50,000.00	331.69
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	793	1.500%	100,000.00	100,000.00	0.00	100,000.00	500.00
NY ST Dorm Auth Pits Txbi Rev Bonds	3.250%	12/12/18	03/15/23	1,476	3.250%	180,000.00	180,000.00	0.00	180,000.00	1,137.50
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,772	2.270%	37,715.74	40,072.95	(454.89)	39,618.06	110.00
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	2,923	2.270%	48,063.77	51,097.78	(482.58)	50,615.20	140.19
FNMA Pool #AU1266	3.000%	10/03/17	07/25/28	3,435	2.240%	114,944.51	117,872.01	(208.84)	117,663.17	287.36
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3,678	3.050%	70,000.00	72,154.69	0.00	72,154.69	132.22
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	3,980	2.620%	51,570.77	54,600.55	(627.49)	53,973.06	150.41
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	4,172	2.350%	49,747.06	51,931.28	(361.66)	51,569.62	124.37
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	4,264	2.550%	54,461.87	57,993.39	(691.17)	57,302.22	158.85
Freddie Mac Pool	4.000%	06/07/18	02/15/33	5,101	3.260%	84,011.54	86,545.01	(203.72)	86,341.29	280.04
FN CA1455	4.000%	12/20/18	03/25/33	5,139	3.290%	122,679.62	125,871.20	(55.06)	125,816.14	408.93
FN CA2261	4.000%	02/05/19	08/01/33	5,268	3.130%	67,840.05	70,044.86	(0.01)	70,044.85	226.13

DU PAGE WATER COMMISSION
INVESTMENTS
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FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/19	
Water Fund L-T Water Capital Reserve (01-121900) Continued...											
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	185	1.080%	4,184.00	4,225.90	(40.93)	4,184.97	5.74	
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	704	1.680%	101,943.96	102,961.61	(730.58)	102,231.03	181.12	
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,547	3.280%	84,741.40	84,739.12	(0.01)	84,739.11	243.91	
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,584	3.110%	64,790.73	64,790.54	0.00	64,790.54	172.94	
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,700	2.010%	122,555.02	125,005.87	(552.86)	124,453.01	279.94	
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,823	2.240%	194,076.05	197,950.77	(760.72)	197,190.05	477.27	
FHMS K732 A1	3.627%	06/20/18	09/25/24	2,036	2.900%	98,349.07	100,314.68	(206.08)	100,108.60	297.26	
FHLB Global Note	1.125%	06/02/16	06/21/19	113	1.140%	125,000.00	124,947.50	47.15	124,994.65	273.44	
FNMA Notes	1.000%	10/19/16	08/28/19	181	1.040%	1,385,000.00	1,383,476.50	1,258.76	1,384,735.26	115.42	
FHLB Global Note	1.125%	07/13/16	07/14/21	867	1.230%	250,000.00	248,767.50	639.11	249,406.61	367.19	
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	935	3.000%	285,000.00	285,000.00	0.00	285,000.00	3,823.75	
Fannie Mae Notes	1.875%	04/06/17	04/05/22	1,132	1.970%	500,000.00	497,755.00	825.78	498,580.78	3,802.08	
Fannie Mae Notes	2.500%	02/07/19	02/05/24	1,803	2.580%	195,000.00	194,274.60	8.73	194,283.33	311.46	
FHLB Bonds	2.500%	02/14/19	02/13/24	1,811	2.580%	215,000.00	214,238.90	6.37	214,245.27	238.89	
FNMA Notes	2.125%	04/26/16	04/24/26	2,612	2.210%	210,000.00	208,357.80	431.64	208,789.44	1,574.27	
FNMA Notes	2.125%	06/04/18	04/24/26	2,612	3.070%	250,000.00	233,645.00	1,376.02	235,021.02	1,874.13	
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	2,765	2.970%	500,000.00	462,350.00	849.36	463,199.36	4,088.54	
				Weighted Avg Maturity	1.552	2.097%	\$ 15,061,108.52	\$ 14,999,182.49	(18,074.94)	\$ 14,981,107.55	\$ 63,037.66
Capital Reserve (01-122000)											
IIIIT - Money Market (PFM Asset Management)	2.500%	02/28/19	03/01/19	1	2.500%	2,776,775.78	2,776,775.78	0.00	2,776,775.78	-	
US Treasury Notes	1.375%	02/01/17	02/29/20	366	1.570%	1,500,000.00	1,491,386.72	5,770.65	1,497,157.37	56.05	
US Treasury Notes	1.125%	03/14/17	03/31/20	397	1.700%	600,000.00	589,875.00	6,469.45	596,344.45	2,818.68	
US Treasury Notes	1.375%	05/09/17	05/31/20	458	1.570%	1,000,000.00	994,257.81	3,365.76	997,623.57	3,437.50	
US Treasury Notes	1.625%	06/28/17	06/30/20	488	1.500%	3,300,000.00	3,311,988.28	(6,600.90)	3,305,387.38	8,888.12	
US Treasury Notes	2.000%	07/06/17	07/31/20	519	1.610%	1,000,000.00	1,011,757.81	(6,245.13)	1,005,512.68	1,602.21	
US Treasury Notes	2.000%	06/22/17	07/31/20	519	1.550%	1,200,000.00	1,216,359.37	(8,785.32)	1,207,574.05	1,922.65	
US Treasury Notes	1.375%	08/30/17	08/31/20	550	1.450%	2,000,000.00	1,995,703.13	2,129.09	1,997,832.22	74.73	
US Treasury Notes	1.375%	10/05/17	09/30/20	580	1.640%	1,620,000.00	1,607,533.59	5,786.60	1,613,320.19	9,301.65	
US Treasury Notes	1.375%	11/01/17	10/31/20	611	1.770%	1,200,000.00	1,186,406.25	5,946.15	1,192,352.40	5,515.19	
US Treasury Notes	1.750%	12/01/17	12/31/20	672	1.910%	2,500,000.00	2,488,281.25	4,646.18	2,492,927.43	7,251.38	
US Treasury Notes	1.375%	01/02/18	01/31/21	703	2.050%	750,000.00	735,029.30	5,512.84	740,542.14	826.14	
US Treasury Notes	2.625%	06/11/18	05/15/21	807	2.660%	500,000.00	499,531.25	115.96	499,647.21	3,843.23	
US Treasury Notes	2.625%	07/02/18	05/15/21	807	2.640%	1,475,000.00	1,474,308.59	173.49	1,474,482.08	11,337.53	
US Treasury Notes	1.125%	09/05/18	09/30/21	945	2.720%	1,900,000.00	1,811,234.38	13,526.11	1,824,760.49	8,925.82	
US Treasury Notes	2.500%	01/29/19	01/15/22	1,052	2.550%	2,500,000.00	2,496,777.34	86.99	2,496,864.33	7,769.34	
US Treasury Notes	1.500%	01/07/19	01/31/22	1,068	2.490%	2,500,000.00	2,427,343.75	3,164.48	2,430,508.23	3,004.14	
African Development Bank Note	1.125%	09/14/16	09/20/19	204	1.160%	235,000.00	234,750.90	202.56	234,953.46	1,182.34	
Intl Bank of Recons and Dev Notes Global Notes	1.125%	08/18/17	11/27/19	272	1.500%	1,000,000.00	991,798.67	5,494.27	997,292.94	2,937.50	
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	876	2.830%	420,000.00	419,017.20	190.18	419,207.38	1,219.17	
FL ST Board Admin Fin Corp Taxable Rev Bonds	2.163%	03/08/16	07/01/19	123	2.160%	600,000.00	600,000.00	0.00	600,000.00	2,163.00	
CT ST Taxable GO Bonds	1.300%	08/03/16	08/15/19	168	1.230%	330,000.00	330,712.80	(602.71)	330,110.09	190.67	
NY ST Dorm Auth Pts Txbi Rev Bonds	3.100%	12/12/18	03/15/21	746	3.100%	355,000.00	355,000.00	0.00	355,000.00	2,139.86	

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 February 28, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/28/19
Capital Reserve (01-122000) Continued...										
FN AB8565	2.000%	04/09/18	03/25/23	1,486	2.520%	219,978.04	217,365.80	311.30	217,677.10	366.63
Fannie Mae Pool	3.500%	04/17/18	06/25/26	2,674	2.820%	404,064.94	411,388.61	(551.06)	410,837.55	1,178.52
Fannie Mae Pool	3.500%	04/17/18	08/25/26	2,735	2.830%	385,102.83	392,082.81	(509.77)	391,573.04	1,123.22
FN AL2092	3.000%	03/06/18	07/25/27	3,069	2.900%	348,414.42	348,849.96	(72.43)	348,777.53	871.04
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,284	2.770%	520,077.69	531,941.97	(1,630.39)	530,311.58	1,516.89
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,313	2.780%	294,648.62	301,370.29	(937.77)	300,432.52	859.39
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3,344	2.820%	367,556.98	375,597.29	(1,142.23)	374,455.06	1,072.04
FN CA1940	4.000%	07/11/18	06/01/28	3,381	3.080%	339,357.71	349,432.39	(1,001.56)	348,430.83	1,131.19
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3,678	3.050%	195,000.00	201,002.34	0.00	201,002.34	368.33
FNMA Series 2016-M9 ASQ2	1.785%	06/09/16	06/01/19	93	1.050%	947.76	957.24	(9.48)	947.76	1.41
Fannie Mae Series 2015-M13 ASQ2	1.646%	10/30/15	09/01/19	185	1.080%	14,382.53	14,526.56	(140.69)	14,385.87	19.73
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	307	0.770%	401.68	421.14	(16.27)	404.87	1.51
FHMS K006 A2	4.251%	06/12/18	01/25/20	331	1.570%	380,000.00	387,718.75	(3,442.32)	384,276.43	1,346.15
FNMA Series 2015-M12 FA	0.540%	09/30/15	04/25/20	422	0.540%	32,055.15	32,043.62	11.53	32,055.15	77.55
FHMS KJ23 A1	3.174%	12/07/18	03/01/22	1,097	3.050%	397,589.32	397,586.14	0.00	397,586.14	1,051.62
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,434	2.880%	151,194.08	151,554.35	(112.46)	151,441.89	380.00
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,458	2.810%	174,355.54	173,463.32	78.75	173,542.07	387.80
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,547	3.280%	244,808.48	244,801.88	(0.01)	244,801.87	704.64
FHLMC Reference Note	0.875%	07/19/16	07/19/19	141	0.960%	250,000.00	249,395.00	526.70	249,921.70	255.21
FHLB Global Note	1.000%	10/03/16	09/26/19	210	1.010%	750,000.00	749,737.50	211.74	749,949.24	3,229.17
FNMA Notes	1.500%	02/24/17	02/28/20	365	1.520%	750,000.00	749,520.00	318.92	749,838.92	93.75
FHLMC Agency	1.375%	04/19/17	04/20/20	417	1.490%	1,200,000.00	1,195,896.00	2,528.74	1,198,424.74	6,004.17
FNMA Notes	1.500%	07/28/17	07/30/20	518	1.600%	2,500,000.00	2,492,425.00	3,956.93	2,496,381.93	3,229.17
FHLB Notes	1.375%	09/08/17	09/28/20	578	1.480%	1,300,000.00	1,295,827.00	1,997.11	1,297,824.11	7,596.88
Federal Home Loan Banks Notes	3.000%	09/13/18	09/20/21	935	3.000%	910,000.00	910,000.00	0.00	910,000.00	12,209.17
Weighted Avg Maturity			769		2.026%	\$ 43,391,711.55	\$ 43,220,734.13	40,721.98	\$ 43,261,456.11	\$ 131,482.08
TOTAL ALL FUNDS					2.097%	\$153,800,874.90	\$153,750,269.56	(165,538.95)	\$ 153,584,730.61	\$ 455,486.18
Less: Net Unsettled Trades									<u>(613,314.84)</u>	
									<u>\$ 152,971,415.77</u>	
February 28, 2019					90 DAY US TREASURY YIELD					2.47%
					3 month US Treasury Bill Index					2.44%
					0-3 Year US Treasury Index					2.47%
					1-3 Year US Treasury Index					2.53%
					1-5 Year US Treasury Index					2.52%
					1-10 Year US Treasury Index					2.54%

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2018 to February 28, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 107,753,835
Cash payments to suppliers	(95,996,496)
Cash payments to employees	<u>(2,708,128)</u>
Net cash from operating activities	9,049,211

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	112,907
Cash received/paid from long term loans	(13,251,424)
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	(13,138,517)

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	<u>(1,036,068)</u>
Net cash from capital and related financing activities	(1,036,068)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>2,182,424</u>
Net cash from investing activities	2,182,424

Net Increase (Decrease) in cash and investments (2,942,950)

CASH AND INVESTMENTS, MAY 1, 2018 174,596,911

CASH AND INVESTMENTS, FEBRUARY 28, 2019 \$ 171,653,961

February 28, 2019
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT



	2/28/2019		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
TABLE 1	A	B	C
RESERVE ANALYSIS			
A. Operating Reserve # of days per current fiscal year management budget	\$ 64,604,505 180	\$ 68,928,537 192	\$ 4,324,032
B. Capital Reserve	\$ 34,398,355	\$ 41,563,592	\$ 7,165,237
C. Long Term Water Capital Reserve	\$ 14,125,000	\$ 14,908,953	\$ 783,953
D. O+M Account (1)	\$ 9,947,875	\$ 31,093,496	\$ 21,145,621
E. Current Construction Obligation and Customer Construction Escrows	\$ 1,496,861	\$ 1,496,861	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 124,572,597	\$ 157,991,440	\$ 33,418,844

TABLE 2	
OTHER CASH	
F. General Fund	\$ 13,662,236
G. Sales Tax	\$ 284
TOTAL TABLE 2-OTHER CASH	\$ 13,662,520
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 171,653,961

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

DATE: March 1, 2019

REQUEST FOR BOARD ACTION

AGENDA SECTION	Finance Committee	ORIGINATING DEPARTMENT	General Manager's Office												
ITEM	An Ordinance Transferring Appropriations Within Certain Funds for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019 Ordinance No. O-1-19	APPROVAL	 												
Account No.: N/A															
<p>Section 3 of the Illinois Municipal Budget Law (50 ILCS 330/3), as amended, authorizes transfers between the various line items within any fund. Staff has determined that it is necessary to make certain transfers among line items within certain funds. This Ordinance allows for those transfers.</p> <p>The transfer to accounts within the 01-60-611000 group is due to the additional amount needed to cover salary adjustments approved by the Board at the November 2018 Board meeting. The transfer to accounts within the 01-60-640000 group is due to the additional amount needed to cover expenses related to the cleanup of a diesel fuel spill on premises. The transfer to account 01-60-663000 is due to the additional amount needed for pipeline repairs to John Neri Construction.</p> <p>The additional amounts could not be contemplated during the budget process.</p> <p>The transfers consist of:</p> <table><tr><td>01-60-640000</td><td>Salaries of Commission Personnel</td><td>Increased by \$200,000.00</td></tr><tr><td>01-60-640000</td><td>Insurance Coverages</td><td>Increased by \$700,000.00</td></tr><tr><td>01-60-663300</td><td>Cost of Repairs and Maintenance of Pipelines</td><td>Increased by \$500,000.00</td></tr><tr><td>01-60-799000</td><td>Contingency</td><td>Decreased by \$1,400,000.00</td></tr></table> <p>The Management Budget will also be adjusted to account for the above appropriation changes.</p>				01-60-640000	Salaries of Commission Personnel	Increased by \$200,000.00	01-60-640000	Insurance Coverages	Increased by \$700,000.00	01-60-663300	Cost of Repairs and Maintenance of Pipelines	Increased by \$500,000.00	01-60-799000	Contingency	Decreased by \$1,400,000.00
01-60-640000	Salaries of Commission Personnel	Increased by \$200,000.00													
01-60-640000	Insurance Coverages	Increased by \$700,000.00													
01-60-663300	Cost of Repairs and Maintenance of Pipelines	Increased by \$500,000.00													
01-60-799000	Contingency	Decreased by \$1,400,000.00													
MOTION: To adopt Ordinance No. O-1-19.															

DUPAGE WATER COMMISSION

ORDINANCE NO. O-1-19

AN ORDINANCE TRANSFERRING
APPROPRIATIONS WITHIN CERTAIN FUNDS
FOR THE FISCAL YEAR COMMENCING
MAY 1, 2018 AND ENDING APRIL 30, 2019

WHEREAS, on the 19th day of April, 2018, the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois adopted Ordinance No. O-4-18 being an Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2018 and Ending April 30, 2019; and

WHEREAS, the Board of Commissioners has determined that it is appropriate to make certain transfers among items within certain funds as set forth in this Ordinance; and

WHEREAS, Section 3 of the Illinois Municipal Budget Law (50 ILCS 330/3), as amended, authorizes transfers between the various line items within any fund in such Ordinance; and

WHEREAS, such transfers do not exceed in the aggregate 10% of the total amount appropriated in the fund within which they are made:

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the DuPage Water Commission, Counties of DuPage, Cook and Will, Illinois, as follows:

SECTION ONE: The sums of money hereinafter set forth are hereby transferred from the unexpended balance of the specified line items in the various funds of the Commission and are hereby added to the specified line items in the same fund all as set forth as follows:

Ordinance No. O-1-19

Ordinance No. O-1-19
 DU PAGE WATER COMMISSION
 APPROPRIATION TRANSFER ORDINANCE
 MAY 1, 2018 TO APRIL 30, 2019

ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT	TRANSFER INCREASE (DECREASE)	AMENDED APPROPRIATION AMOUNT
WATER FUND RESOURCES				
01-511000	OPERATIONS & MAINTENANCE PAYMENTS	122,037,409		122,037,409
01-512000	FIXED COST PAYMENTS	-		-
01-513000	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	853,622		853,622
01-514000	EMERGENCY WATER SERVICE	20,240		20,240
01-530000	SALES TAXES	-		-
01-581000	INTEREST INCOME FROM INVESTMENTS	669,250		669,250
01-590000	OTHER INCOME	-		-
	TOTAL WATER FUND REVENUES	123,580,521		123,580,521
WATER FUND EXPENDITURES				
01-234000	REVENUE BOND PRINCIPAL PAYMENTS	-		-
01-232200	CAPITAL LEASE PRINCIPAL PAYMENTS	-		-
01-60-611000	SALARIES OF COMMISSION PERSONNEL	3,484,170	200,000	3,684,170
01-60-612000	PERSONNEL - PENSION, INSURANCE AND TAXES	1,491,428		1,491,428
01-60-613000	PERSONNEL - TRAINING, DEVELOPMENT AND TRAVEL	88,305		88,305
01-60-619000	OTHER PERSONNEL EXPENSES	27,615		27,615
01-60-621000	WATER CONSERVATION	14,850		14,850
01-60-623000	COST OF INVESTMENT FEES AND BANK CHARGES	139,320		139,320
01-60-625000	LEGAL SERVICES AND NOTICES	239,625		239,625
01-60-626000	AUDIT SERVICES	40,500		40,500
01-60-628000	CONSULTING SERVICES	344,925		344,925
01-60-629000	CONTRACTUAL SERVICES	694,332		694,332
01-60-640000	INSURANCE COVERAGES	896,130	700,000	1,596,130
01-60-651000	OCCUPANCY COSTS	298,782		298,782
01-60-652000	OFFICE SUPPLIES AND PUBLICATIONS	45,247		45,247
01-60-653000	PRINTING AND POSTAGE EXPENSES	20,588		20,588
01-60-654000	PROFESSIONAL DUES	30,517		30,517
01-60-655000	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	18,387		18,387
01-60-656000	REPAIRS AND MAINTENANCE OF BUILDINGS	295,650		295,650
01-60-658000	COMPUTER SOFTWARE	36,855		36,855
01-60-659000	SOFTWARE MAINTENANCE	140,265		140,265
01-60-659100	OTHER ADMINISTRATIVE EXPENSES	18,765		18,765
01-60-661100	COST OF WATER PURCHASES	129,187,500		129,187,500
01-60-661200	ELECTRIC UTILITY EXPENSES	2,628,450		2,628,450
01-60-661300	PURCHASE OF WATER CHEMICALS	36,045		36,045
01-60-661400	COST OF WATER TESTING	33,413		33,413
01-60-662000	PUMP STATION OPERATIONS	652,550		652,550
01-60-663000	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	1,009,598	500,000	1,509,598
01-60-664000	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	185,895		185,895
01-60-680000	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	20,858		20,858
01-60-685000	COST OF FURNITURE & EQUIPMENT PURCHASES	170,910		170,910
01-60-686000	COST OF MOTOR VEHICLES PURCHASES	148,500		148,500
01-60-690000	DEPRECIATION EXPENSES	11,772,500		11,772,500
01-60-700000	COMMISSION CAPITAL PROJECTS	40,634,730		40,634,730
01-60-798000	COST OF CAPITALIZED FIXED ASSETS	-		-
01-60-799000	CONTINGENCY	89,344,270	(1,400,000)	87,944,270
	TOTAL WATER FUND EXPENDITURES	284,191,475	-	284,191,475
	ORDINANCE O-01-19	% TRANSFERRED	0.49%	

Ordinance No. O-1-19

SECTION TWO: These transfers shall be in full force and effect from and after adoption of this Ordinance.

SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

AYES:

NAYS:

ABSENT:

ADOPTED this ____ day of _____, 2019

Chairman

ATTEST:

Clerk

Board/Ordinances/2019/O-1-19.docx



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: March 11, 2019

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the March 21, 2019 Commission meeting:

February 12, 2019 to March 11, 2019 A/P Report	\$7,586,466.34
Accrued and estimated payments required before April 2019 Commission meeting	<u>2,638,225.00</u>
Total	<u>\$10,224,691.34</u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: 1663	AECOM			Payable Count: (2)	12,021.98
2000178516	Arc Flash Study	02/28/2019	11,564.80		11,564.80
2000180624	Study of Alternatives	02/28/2019	457.18		457.18
Vendor: 1516	ARAMARK REFRESHMENTS			Payable Count: (1)	206.78
6951825	Supplies	03/05/2019	206.78		206.78
Vendor: 1980	BEARY LANDSCAPE MANAGEMENT			Payable Count: (1)	525.00
129835	LAWN MAINTENANCE: February 2019	02/28/2019	525.00		525.00
Vendor: 1692	BRIDGEPOINT TECHNOLOGIES			Payable Count: (1)	45.00
860183	Hosting Services: March 2019	03/05/2019	45.00		45.00
Vendor: 1135	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION			Payable Count: (1)	7,457,136.30
INV0003425	WATER BILLING: February 2019	02/28/2019	7,457,136.30		7,457,136.30
Vendor: 2202	Construction & Geotechnical Material Testing, Inc.			Payable Count: (3)	4,378.50
5641	Materials testing services for Contract TW-3	02/26/2019	1,564.50		1,564.50
5642	Materials testing services for Contract TW-3	02/26/2019	1,489.00		1,489.00
5643	Materials testing services for Contract TW-3	02/26/2019	1,325.00		1,325.00
Vendor: 2003	ECO CLEAN MAINTENANCE, INC.			Payable Count: (1)	2,714.98
7698	JANITORIAL SERVICE: February 2019	02/28/2019	2,714.98		2,714.98
Vendor: 1674	ECO PROMOTIONAL PRODUCTS, INC			Payable Count: (1)	6,500.00
19356	Conservation Items	02/26/2019	6,500.00		6,500.00
Vendor: 1654	ELECSYS CORPORATION			Payable Count: (1)	188.64
189906	Repair Smart Node	02/28/2019	188.64		188.64
Vendor: 1097	ELMHURST PLAZA STANDARD INC.			Payable Count: (2)	834.72
43139	Vehicle Maint: M63637	02/26/2019	679.74		679.74
43157	Vehicle Repairs: M63637	03/05/2019	154.98		154.98
Vendor: 2041	F.E. MORAN, INC.			Payable Count: (1)	370.00
001-301901351	Repair of backflow device	02/28/2019	370.00		370.00
Vendor: 1570	FIVE STAR SAFETY EQUIPMENT, INC.			Payable Count: (1)	840.00
2484478	Annual calibration of gas monitors	02/28/2019	840.00		840.00
Vendor: 2143	Gas Depot			Payable Count: (1)	1,385.38
66887-1	Gasoline	02/28/2019	1,385.38		1,385.38
Vendor: 2218	HP Products			Payable Count: (1)	68.56
14322144	Vacuum bags	02/28/2019	68.56		68.56
Vendor: 1243	IGFOA			Payable Count: (1)	500.00
INV0003441	2019 Dues: Peterson	03/11/2019	500.00		500.00
Vendor: 1063	ILLINOIS SECTION AWWA			Payable Count: (2)	897.00
200041960	10 week water license class: McAvoy	03/01/2019	397.00		397.00
200042367	Water Dist. System Class	03/11/2019	500.00		500.00
Vendor: 1033	JOLIET JUNIOR COLLEGE			Payable Count: (1)	1,680.00
0354233519B	Basic Electrical Training: Dalmonte	03/11/2019	1,680.00		1,680.00
Vendor: 1835	MID CENTRAL WATER WORKS ASSOCIATION			Payable Count: (1)	100.00
INV0003438	2019 Membership: Weed	03/01/2019	100.00		100.00

Board Open Payable Report

As Of 03/11/2019

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 2132 <u>IN1312034</u>	Municipal Emergency Services Depository Account Annual calibration and certification of Gas det.	02/28/2019	210.00	Payable Count: (1)	210.00 210.00
Vendor: 1203 <u>INV0003422</u>	NATIONAL SAFETY COUNCIL Bostick 2019 Dues	02/28/2019	425.00	Payable Count: (1)	425.00 425.00
Vendor: 2189 <u>INV0003415</u>	NCPERS Group Life Ins. NCPERS - IMRF 6641	03/08/2019	59.04	Payable Count: (1)	59.04 59.04
Vendor: 1395 <u>281253434001</u> <u>281254230001</u>	OFFICE DEPOT Office Supplies Office Supplies	03/11/2019 03/11/2019	311.04 23.58	Payable Count: (2)	334.62 311.04 23.58
Vendor: 2229 <u>2108481</u>	Performance battery group, inc. Battery Maintenance	02/26/2019	1,137.00	Payable Count: (1)	1,137.00 1,137.00
Vendor: 1321 <u>91774</u>	PERSPECTIVES, LTD. Administrative Services	02/28/2019	600.00	Payable Count: (1)	600.00 600.00
Vendor: 2123 <u>1011473419</u>	PITNEY BOWES INC Office Supplies	02/28/2019	238.89	Payable Count: (1)	238.89 238.89
Vendor: 1118 <u>51840</u>	REGIONAL TRUCK EQUIPMENT CO. Vehicle Maint	02/28/2019	227.00	Payable Count: (1)	227.00 227.00
Vendor: 1950 <u>2942-7</u>	RORY GROUP, LLC. CONSULTING FEE: March 2019	03/05/2019	1,500.00	Payable Count: (1)	1,500.00 1,500.00
Vendor: 2187 <u>INV0003423</u>	Schriott, Luetkehans & Garner, LLC Previously billed work	02/28/2019	-4,126.96	Payable Count: (1)	-4,126.96 -4,126.96
Vendor: 1777 <u>748247</u>	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC Security computer support	02/28/2019	360.00	Payable Count: (1)	360.00 360.00
Vendor: 1773 <u>3406690388</u> <u>3407130559</u>	STAPLES ADVANTAGE Office Supplies Office Supplies	03/11/2019 03/11/2019	174.34 27.90	Payable Count: (2)	202.24 174.34 27.90
Vendor: 1154 <u>662871</u>	WESCO ENGLEWOOD ELECTRIC TS1 Pump Station VFD Upgrade	02/28/2019	93,240.00	Payable Count: (1)	93,240.00 93,240.00
Vendor: 2096 <u>INV0003434</u>	William A. Fates Service as Treasurer: March 2019	03/05/2019	1,666.67	Payable Count: (1)	1,666.67 1,666.67
Payable Account 01-211000				Payable Count: (39)	Total: 7,586,466.34

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	39	7,586,466.34
Report Total:	<u>39</u>	<u>7,586,466.34</u>

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	39	7,586,466.34
Report Total:	<u>39</u>	<u>7,586,466.34</u>

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 4-18-19
Board Meeting Date: March 21, 2019

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
30,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Network Fleet - Diagnostics			
50.00	Bridgepoint - Hosting Services			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirrot, Luetkehans & Garner, LLC			
1,000.00	Cisar & Mrofka			
14,000.00	Alliant/Mesirow - General Manager Bond			
1,500.00	Rory Group			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lafin - Security			
600.00	Red Wing - Uniforms			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
1,400.00	City of Elmhurst - Vehicle Stickers			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 4-18-19
Board Meeting Date: March 21, 2019**

200.00 Sooper Lube - Vehicle Maintenance
500.00 Storino Ramello & Durkin
500.00 Local 399 Training courses
50.00 City of Aurora - Microbial Analysis
100.00 Batteries Plus
9,000.00 Construction Safety Council - Training
900.00 Chicago Tribune - Legal Notice
100.00 Daily Herald (Paddock) - Legal Notice
63,000.00 Dreisilker Electric - Machinery Base Repair
10,350.00 East Hill - New Test Equipment
900.00 F.E. Moran - Repair Backflow
50.00 ISAWWA - Seminars
1,000.00 Midwest Meter - Beacon Cellular
105,000.00 Motorola - Starcom21 Radio Upgrade
1,750.00 Municipal Emergency Services - Equipment Testing
250.00 Red Wing - Safety Shoes
2,000.00 Safety Training - Training
400.00 Skarshaug - Safety Boot Testing
700.00 Specialty Mat - Mat Cleaning
500.00 Staples - Office Supplies
5,000.00 AECOM - Remote Fac. Arc Flash Studies
10,000.00 CDM Smith - Improvements Engineering
10,000.00 Greeley & Hansen - Bartlett
10,000.00 Greeley & Hansen - Disinfection System Imp. Engineering
75,000.00 JJ Henderson - Bartlett
483,000.00 John Neri - Pipeline
10,000.00 Knight E/A - GenFac HVAC Imp. Engineering
9,300.00 Oak Security - Lock Replacement
10,000.00 Strand - Tanksite Improvements Engineering
650,000.00 Val-matic Valve - Butterfly Valves
21,000.00 Volt Electric - QRE-8.008
100,000.00 GFL - Environmental Clean up
320,000.00 SET - Environmental Clean up

2,638,225.00
