



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, JANUARY 16, 2020
5:45 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes of the November 21, 2019 Scheduled Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. R-10-20: A Resolution Authorizing the Execution of a BMO Harris Bank, N.A. Commercial Card Agreement for BMO Harris Bank Commercial MasterCard® Credit Cards
- V. Treasurer's Report – November and December 2019
- VI. Financial Statements – November and December 2019
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

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**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, NOVEMBER 21, 2019
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:48 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo (arrived at 5:52 P.M.), and J. Zay

Committee members absent: R. Gans

Non-Committee members in attendance: None

Also in attendance: Treasurer B. Fates, J. Spatz, C. Peterson, J. Schroeder and Danny Nelson of PFM Asset Management

Minutes

Commissioner Pruyn moved to approve the Minutes of the Committee Meeting of October 17, 2019 of the Finance Committee. Seconded by Chairman Zay and unanimously approved by a Voice Vote. Motion carried.

Approval of Reconciliations

Treasurer Fates reported that he had reviewed and approved the journal entries and bank reconciliations for the months of October 2019.

Treasurer's Report – October 2019

Treasurer Fates reviewed the written summary of the September Treasurer's Report. Cash and Investments totaled \$177.7M. He detailed the various account activities in the Commission's cash and investments over the six months of the current fiscal year.

Market yield on the portfolio was at 2.07%, a decrease from the prior month (2.10%). The portfolio was showing unrealized gains of \$1.6M compared to unrealized losses at the prior year end of approximately \$0.4M.

Treasurer Fates reviewed the \$6.6M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets.

Financial Statements – October 2019

Financial Administrator Peterson discussed the six months ended October 31, 2019. She stated that revenues exceeded expenses by approximately \$5.8M, primarily due to higher than budgeted investment earnings and timing of expenditures. Water sales were below seasonal budgeted amounts by 1.5% for the month, and down 4.1% year-to-date.

Financial Administrator Peterson stated that total cash and investment balances at the end of October exceeded total liabilities and targets. It was noted that cash balances were up slightly compared to prior year, and receivables were up down to timing of receivables and lower water sales. It was also noted that account 01-60-649100 Self Insurance had exceeded its budgeted amount in October.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

October 8, 2019 to November 12, 2019	\$8,388,956.76
<u>Additional Accrued and Estimated Payments</u>	<u>\$1,523,675.00</u>
Total	\$9,912,631.76

Other

General Manager Spatz discussed the Commission was starting its budgeting process for next fiscal year and some of the activity he was reviewing. He discussed the possible impact from work on the tollway to the Commission's pipes. An initial engineering study was done and outlined potential improvements or changes that could occur, and the costs related based upon the study. The Commission continues to have discussions with the Illinois Tollway Authority regarding costs and timing construction.

General Manager Spatz and Chairman Zay left the meeting at 6:03 P.M.

Investment Review



Jeff Schroeder from PFM gave the Committee a brief overview of the markets current economic conditions and projected interest rate activity. Danny Nelson from PFM then reviewed the activity in the Commission's investments including rate of returns, investment types and durations. The Finance Committee requested that PFM review the current Investment Policy of the Commission and submit suggested changes in the near term.

Adjournment

Commissioner Russo moved to adjourn the meeting at 6:29 P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote. Motion carried.

DATE: January 3, 2020

REQUEST FOR BOARD ACTION

AGENDA SECTION	Omnibus Vote Requiring Super-Majority or Special Majority Vote	ORIGINATING DEPARTMENT	Finance
ITEM	A Resolution Authorizing the Execution of a BMO Harris Bank, N.A. Commercial Card Agreement for BMO Harris Bank Commercial MasterCard® Credit Cards Resolution No. R-10-20	APPROVAL	 
Account Number: N/A			
<p>The Commission's credit card provider has chosen to terminate without explanation the current card agreement; therefore, the Commission is looking to enter into a new agreement for credit cards.</p> <p>Resolution No. R-10-20 would approve a BMO Harris Bank, N.A. Commercial Card Agreement for BMO Harris Bank Commercial MasterCard® Credit Cards. Only the following named positions: General Manager and General Manager's designee (subject to Board approval), would be authorized to incur charges for proper Commission purposes.</p>			
MOTION: To approve Resolution No. R-10-20.			

DUPAGE WATER COMMISSION

RESOLUTION NO. R-10-20

A RESOLUTION AUTHORIZING THE EXECUTION OF
A BMO HARRIS BANK, N.A. COMMERCIAL CARD AGREEMENT FOR BMO HARRIS
BANK COMMERCIAL MASTERCARD® CREDIT CARDS

WHEREAS, the Commission's Commercial Credit Agreement with MBNA America (Delaware) N.A., will terminate on February 1, 2020; and

WHEREAS, the Board of Commissioners of the DuPage Water Commission has found and determined it to be in the Commission's best interests to enable certain Commission employees to be able to make purchases with a credit card and, therefore, that the Commission should enter into enter into a new commercial credit agreement with a different bank; and

WHEREAS, the Board of Commissioners of the DuPage Water Commission has found and determined it to be in the Commission's best interests to enter into a Commercial Card Agreement with BMO Harris Bank, N.A.; and

WHEREAS, the Board of Commissioners of the DuPage Water Commission has found and determined that it is in the best interests of the Commission to limit the number of authorized card users for administrative ease and convenience; and

WHEREAS, the Board of Commissioners of the DuPage Water Commission has also found and determined, for administrative ease and convenience, that it is in the best interests of the Commission to limit the maximum allowed for a singular purchase at \$1,500.00 and maintain a credit limit of \$10,000.00 per card; and

WHEREAS, the Board of Commissioners of the DuPage Water Commission has also found and determined that the Financial Administrator shall be the Credit Card

Resolution No. R-10-20

Administrator. In addition, any exceptions to the limitations would need to be approved by both the General Manager and Credit Card Administrator prior to purchase.

BE IT RESOLVED by the Board of Commissioners of the DuPage Water Commission as follows:

SECTION ONE: The foregoing recitals are hereby incorporated herein as if fully set forth.

SECTION TWO: The Commission is authorized to enter into the BMO Harris Bank, N.A. Commercial Card Agreement for BMO Harris Bank Commercial MasterCard® Credit Cards and such applicable addenda and amendments as may be agreed to from time to time, and the General Manager is the officer authorized to execute the Commercial Card Agreement and any addenda or amendments thereto on behalf of the Commission.

SECTION THREE: The Commission is authorized to establish and maintain a BMO Harris Commercial Card Account (the "Account") in the name of the Commission with BMO Harris Bank, N.A., the Account to be subject to and governed by the Commercial Card Agreement as in effect from time to time.

SECTION FOUR: The General Manager and General Manager's designee(s) (subject to Board approval), shall be and they are each hereby authorized to incur charges against the Account for proper Commission purposes by using the BMO Harris Bank Commercial MasterCard® Credit Cards issued in the Commission's name or by any other appropriate means, and BMO Harris Bank, N.A. is hereby authorized to accept and pay on behalf of the Commission any charges incurred by any of the foregoing persons and to charge such amounts to the foregoing Account.

Resolution No. R-10-20

SECTION FIVE: Effective as of the date of this Resolution, the Commission limits the maximum allowed for a single purchase at \$1,500.00 and each card shall maintain a credit limit of no greater than \$10,000.00.

SECTION SIX: Effective as of the effective date of this Resolution, the Financial Administrator shall be the Credit Card Administrator.

SECTION SEVEN: The proper officers of the Commission shall be and hereby are authorized to pay BMO Harris Bank, N.A. from time to time amounts owing on the Account, including finance charges, if any, in accordance with the terms and conditions of the Commercial Credit Agreement.

SECTION EIGHT: The Clerk of the Commission shall be and hereby is authorized to certify to BMO Harris Bank, N.A. a copy of this Resolution, and BMO Harris Bank, N.A. is hereby authorized to rely upon such certificate until formally advised by a like certificate of any changes therein and is further authorized to rely upon any such additional certificates.

SECTION NINE: This Resolution shall be in full force and effect from and after its adoption.

AYES:

NAYS:

ABSENT:

ADOPTED this _____ day of _____, 2020.

Chairman

ATTEST:

Resolution No. R-10-20

Clerk

Board\Resolutions\R-10-20.doc

**DUPAGE WATER COMMISSION
INTEROFFICE MEMORANDUM**

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: December 10, 2019
SUBJECT: TREASURER'S REPORT – November 30, 2019

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of November. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$178.0 million at November 30th, an increase of \$0.3 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$22.7 million at November 30th, unchanged compared to the \$22.7 million reported last month.
3. The BMO Harris money market accounts had \$12.6 million at month-end, relatively unchanged from the prior month balance.
4. During the month of November, the IIT money market accounts increased by approximately \$1.5 million from the prior month.
5. In November, our holdings of U.S. Treasury investments decreased by \$1.8 million.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the seven months ended November 30, 2019, the Commission's cash and investments increased a total of \$6.8 million.
 - The Operating & Maintenance Account increased by \$5.1 million for an ending balance of \$35.3 million.
 - The General Account increased by approximately \$157,000 for an ending balance of \$11.8 million.
 - The Sales Tax Account remained unchanged at \$289.
 - The Operating Reserve Account increased \$812,000 for a balance of \$67.4 million.
 - The Capital Reserve Fund increased by about \$553,000 for a balance of \$46.2 million.

- The Long-Term Capital Reserve Account increased by \$237,000 for a balance of \$17.3 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2019	Balance 11/30/2019	Increase (Decrease)
Operations & Maintenance	\$30,247,871	\$35,321,292	\$5,073,421
General Account	11,602,893	11,760,189	157,296
Sales Tax	285	289	4
Operating Reserve	66,581,413	67,393,818	812,405
Capital Reserve	45,676,743	46,229,781	553,038
Long-Term Cap. Reserve	17,042,753	17,280,256	237,503
Total Cash & Investments	\$171,151,958	\$177,985,625	\$6,833,667

Schedule of Investments (Pages 5-10)

1. The average yield to maturity on the Commission's investments was 2.04%, down from the prior month average yield to maturity of 2.07%.
2. The portfolio ended the month of November 2019 with \$1.3 million of unrealized gains, compared to \$0.4 million in unrealized losses at April 30, 2019.
3. The amortized cost of our investments was \$155.3 million at November 30th.

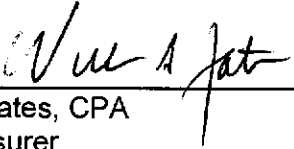
Statement of Cash Flows (Page 11)

1. The statement of cash flows shows a breakdown of the \$6.8 million increase in cash and investments for the fiscal year.
2. Operating activities generated \$5.1 million as of the end of November 2019.
3. The increase in Loans Receivable, primarily related to Bartlett activity, decreased cash by approximately \$244,000.
4. Capital Assets purchased were \$444,000.
5. Cash flow from investment activity generated \$2.4 million of income.

Reserve Analysis (Page 12)

1. The reserve analysis report shows the Commission has met or exceeded all recommended reserve balances at November 30th.
2. The Operating and Maintenance Account was \$35.3 million which is a balance currently sufficient enough to cover an estimated 97 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$67.4 million which is approximately 184 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Bill Fates", written over a horizontal line.

Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 November 30, 2019

FUNDS CONSIST OF:	November 30, 2019	October 31, 2019	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	22,687,037.38	22,665,258.09	21,779.29
TOTAL CASH	22,688,337.38	22,666,558.09	21,779.29
IIIT MONEY MARKET FUNDS	5,363,309.41	3,833,818.15	1,529,491.26
BMO HARRIS MONEY MARKET FUNDS	12,632,955.20	12,613,798.12	19,157.08
U. S. TREASURY INVESTMENTS	73,045,403.08	74,887,151.10	(1,841,748.02)
U. S. AGENCY INVESTMENTS	16,682,393.22	16,911,250.83	(228,857.61)
MUNICIPAL BONDS	9,208,638.00	8,834,361.19	374,276.81
COMMERCIAL PAPER	8,449,772.49	8,435,605.83	14,166.66
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	29,914,816.22 0.00	29,520,744.03 0.00	394,072.19 0.00
TOTAL INVESTMENTS	155,297,287.62	155,036,729.25	260,558.37
TOTAL CASH AND INVESTMENTS	177,985,625.00	177,703,287.34	282,337.66
	November 30, 2019	October 31, 2019	% CHANGE
IIIT MONEY MARKET FUNDS	3.6%	2.6%	39.9%
BMO HARRIS MONEY MARKET FUNDS	8.1%	8.1%	0.2%
U. S. TREASURY INVESTMENTS	47.0%	48.3%	-2.5%
U. S. AGENCY INVESTMENTS	10.7%	10.9%	-1.4%
MUNICIPAL BONDS	5.9%	5.7%	4.2%
COMMERCIAL PAPER	5.4%	5.4%	0.2%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG CERTIFICATES OF DEPOSIT	19.3% 0.0%	19.0% 0.0%	1.3% N/A
TOTAL INVESTMENTS	100.0%	100.0%	0.2%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 November 30, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 11/30/19
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	1.840%	11/30/19	12/01/19	1	1.640%	\$ 12,632,955.20	\$ 12,632,955.20	0.00	\$ 12,632,955.20	-
Water Fund General Account (01-121700)										
IIIT - Money Market	1.820%	11/30/19	12/01/19	1	1.820%	3,310,416.11	3,310,416.11	0.00	3,310,416.11	-
MUFG Bank LTD/ NY Commercial Paper	0.000%	08/23/19	02/19/20	81	2.090%	3,000,000.00	2,968,950.00	17,250.00	2,968,200.00	-
NATXIS NY Branch CP	0.000%	09/11/19	03/09/20	100	2.020%	2,500,000.00	2,475,138.89	11,111.11	2,486,250.00	-
JP Morgan Securities LLC CP	0.000%	08/23/19	04/20/20	142	1.960%	3,000,000.00	2,961,239.17	16,083.32	2,977,322.49	-
	Weighted Avg Maturity			1	1.966%	\$ 11,810,416.11	\$ 11,715,744.17	44,444.43	\$ 11,760,188.60	\$ -
Sales Tax Funds (01-123000)										
IIIT - Money Market	1.820%	11/30/19	12/01/19	1	1.820%	288.71	288.71	0.00	288.71	-
	Weighted Avg Maturity			1	1.820%	\$ 288.71	\$ 288.71	0.00	\$ 288.71	\$ -

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
November 30, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 11/30/19
Water Fund Operating Reserve (01-121800)										
HIIT - Money Market	1.820%	11/30/19	12/01/19	1	1.820%	1,375,460.02	1,375,460.02	0.00	1,375,460.02	-
US Treasury Notes	2.825%	05/03/16	11/15/20	351	1.210%	250,000.00	265,507.81	(12,160.42)	253,347.39	288.46
US Treasury Notes	2.000%	03/24/16	11/30/20	366	1.380%	1,000,000.00	1,028,007.81	(21,893.10)	1,006,114.71	54.64
US Treasury Notes	2.375%	03/31/16	12/31/20	397	1.280%	400,000.00	420,093.75	(15,410.91)	404,682.84	3,975.54
US Treasury Notes	2.000%	07/06/16	02/28/21	456	0.920%	775,000.00	812,902.34	(27,570.52)	785,331.82	3,917.58
US Treasury Notes	1.250%	06/27/16	03/31/21	487	0.960%	1,265,000.00	1,281,108.99	(11,524.57)	1,269,584.42	2,678.62
US Treasury Notes	2.000%	01/05/17	05/31/21	548	1.870%	1,300,000.00	1,307,007.81	(4,555.63)	1,302,452.18	71.04
US Treasury Notes	2.000%	09/01/16	05/31/21	548	1.220%	1,950,000.00	2,020,078.13	(47,514.66)	1,972,563.47	106.56
US Treasury Notes	2.000%	12/05/16	08/31/21	640	1.930%	2,100,000.00	2,106,234.37	(3,858.80)	2,102,375.77	10,615.38
US Treasury Notes	1.250%	03/13/17	10/31/21	701	2.110%	205,000.00	197,232.42	4,460.46	201,692.88	218.23
US Treasury Notes	1.750%	10/03/17	11/30/21	731	1.660%	1,350,000.00	1,345,675.78	2,207.97	1,347,883.75	64.55
US Treasury Notes	2.125%	06/28/17	12/31/21	762	1.720%	3,500,000.00	3,561,933.59	(32,731.09)	3,529,202.50	31,124.32
US Treasury Notes	1.750%	08/01/17	02/28/22	821	1.780%	1,800,000.00	1,797,539.06	1,233.11	1,798,772.17	7,961.54
US Treasury Notes	1.750%	05/11/17	04/30/22	882	1.930%	1,050,000.00	1,040,935.55	4,553.87	1,045,489.42	1,584.90
US Treasury Notes	1.625%	07/01/19	11/15/22	1,081	1.740%	1,000,000.00	996,250.00	454.67	996,704.67	714.29
US Treasury Notes	2.125%	09/05/18	12/31/22	1,127	2.770%	1,175,000.00	1,144,248.05	8,439.88	1,152,687.93	10,448.88
US Treasury Notes	1.750%	09/03/19	01/31/23	1,158	1.370%	1,500,000.00	1,518,808.69	(1,276.68)	1,517,531.91	8,773.78
US Treasury Notes	1.750%	08/04/18	01/31/23	1,158	2.760%	3,600,000.00	3,442,640.63	48,167.16	3,490,807.79	21,057.07
US Treasury Notes	1.375%	12/10/18	06/30/23	1,308	2.710%	1,000,000.00	943,085.64	11,561.00	954,646.94	5,754.08
US Treasury Notes	1.250%	08/02/19	07/31/23	1,339	1.680%	650,000.00	639,386.72	829.24	640,215.96	2,715.69
US Treasury Notes	1.250%	08/12/19	07/31/23	1,339	1.520%	700,000.00	692,808.59	519.77	693,328.36	2,924.59
US Treasury Notes	1.250%	09/03/19	07/31/23	1,339	1.370%	1,335,000.00	1,329,107.23	350.92	1,329,458.15	5,577.62
US Treasury Notes	2.250%	01/29/19	12/31/23	1,492	2.980%	1,270,000.00	1,251,991.80	2,908.05	1,254,899.85	11,958.02
US Treasury Notes	2.375%	03/01/19	02/29/24	1,552	2.560%	550,000.00	545,208.98	674.06	545,883.04	3,301.51
US Treasury Notes	2.125%	04/01/19	03/31/24	1,583	2.300%	1,050,000.00	1,041,140.63	1,118.07	1,042,258.70	3,779.71
US Treasury Notes	2.000%	05/28/19	04/30/24	1,613	2.100%	1,420,000.00	1,413,121.88	687.84	1,413,809.72	2,418.68
US Treasury Notes	2.500%	06/03/19	05/15/24	1,628	1.900%	1,200,000.00	1,233,843.75	(3,189.81)	1,230,653.94	1,318.68
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	465	1.730%	925,000.00	920,597.00	3,244.19	923,841.19	3,423.78
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/16	07/23/21	601	2.830%	790,000.00	788,151.40	814.15	788,965.55	7,724.44
African Development Bank Supranational	1.625%	09/12/19	09/16/22	1,021	1.680%	670,000.00	668,948.10	69.67	669,017.77	2,207.74
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	63	1.880%	375,000.00	389,816.25	(14,278.08)	375,538.17	3,437.50
NY ST Dorm Auth Pits Txbi Rev Bonds	3.100%	12/12/18	03/15/21	471	3.100%	610,000.00	610,000.00	0.00	610,000.00	3,992.11
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	518	1.500%	600,000.00	600,000.00	0.00	600,000.00	750.00
Univ of CO Txbi Rev Bonds	2.589%	10/22/19	06/01/23	1,279	1.950%	280,000.00	286,036.80	(163.67)	285,873.13	3,596.60
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	1,340	1.740%	280,000.00	280,000.00	0.00	280,000.00	515.15
Tamalpais UHSD, CA Txbi GO Bonds	1.971%	09/20/19	08/01/23	1,340	1.970%	295,000.00	295,000.00	0.00	295,000.00	839.87
NYC, NY Txbi GO Bonds	2.080%	09/25/19	09/01/23	1,340	1.940%	685,000.00	688,548.30	(156.61)	688,391.69	4,274.40
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	1,446	1.950%	300,000.00	300,000.00	0.00	300,000.00	178.38
Houston, TX Txbi GO Bonds	1.850%	08/23/19	03/01/24	1,553	1.950%	785,000.00	785,000.00	0.00	785,000.00	3,356.44
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	1,567	2.020%	680,000.00	680,000.00	0.00	680,000.00	1,182.82
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	1,584	1.990%	410,000.00	443,812.70	0.00	443,812.70	-
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	1,614	1.660%	275,000.00	275,000.00	0.00	275,000.00	425.56
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	1,767	1.790%	675,000.00	675,000.00	0.00	675,000.00	1,308.94

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 11/30/19
Water Fund Operating Reserve (01-121800) Continued...									
FHMS K731 A1	3.481%	04/13/18	04/25/24	1,608 2.740%	200,981.37	205,001.01	(1,148.95)	203,852.06	583.01
FNMA Pool #AU3174	3.500%	02/17/18	10/01/26	2,497 2.270%	195,395.03	207,607.22	(3,125.68)	204,481.54	569.90
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	2,646 2.270%	201,589.91	214,315.27	(2,772.20)	211,543.07	587.97
FN AL2092	3.000%	03/06/18	07/25/27	2,794 2.900%	384,244.20	384,724.53	(154.93)	384,569.60	960.61
FN AP4718	2.500%	07/20/18	06/25/27	2,825 2.960%	261,686.66	256,493.83	570.35	257,064.18	545.18
Fannie Mae Pool	3.500%	04/05/18	02/01/28	2,985 2.770%	534,956.29	547,159.99	(2,701.78)	544,458.21	1,560.29
Fannie Mae Pool	3.500%	04/05/18	03/01/28	3,014 2.780%	108,457.85	108,886.41	(547.22)	108,339.19	310.50
FR Z11267	2.500%	08/21/19	05/25/28	3,099 2.040%	341,033.93	345,776.44	(142.71)	345,633.73	710.49
FN CA1940	4.000%	07/11/18	06/01/28	3,106 3.080%	399,711.69	411,578.12	(2,314.74)	409,263.38	1,332.37
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,160 2.240%	415,748.56	428,337.14	(1,330.47)	425,006.67	1,039.37
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3,403 3.050%	257,532.83	265,480.01	(844.35)	264,635.66	858.44
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	3,685 2.620%	177,395.36	187,817.35	(2,527.75)	185,289.60	517.40
FHLMC Pool #U49048	3.000%	03/17/16	06/01/30	3,897 2.350%	291,731.75	304,540.58	(2,407.10)	302,133.48	729.33
FNMA Pool #AL7738	3.500%	02/17/18	11/01/30	3,989 2.550%	286,347.80	307,045.34	(4,200.70)	302,844.64	841.01
FN FM1082	3.000%	08/19/19	09/25/31	4,317 2.260%	463,373.90	476,768.30	(452.67)	476,315.63	1,158.43
FG G16720	3.500%	01/25/19	11/15/31	4,368 3.110%	318,375.14	323,488.99	(472.31)	323,026.68	928.59
FG G16635	3.000%	04/18/19	02/15/32	4,460 2.790%	516,355.80	520,450.34	(259.95)	520,190.39	1,290.89
Fannie Mae Pool	3.500%	02/13/18	01/25/33	4,805 2.980%	464,488.27	475,229.56	(1,803.67)	473,425.89	1,354.76
Freddie Mac Pool	4.000%	06/07/18	02/15/33	4,826 3.260%	211,068.19	217,433.22	(907.32)	216,525.90	703.56
FN CA1455	4.000%	12/20/18	03/25/33	4,864 3.290%	479,436.42	491,909.26	(1,116.71)	490,792.55	1,598.12
FN CA2281	4.000%	02/05/19	06/01/33	4,993 3.130%	270,918.17	279,723.03	(770.15)	278,952.88	903.06
Fannie Mae Pool	4.000%	03/01/19	02/25/34	5,201 3.240%	556,722.50	572,815.27	(1,539.80)	571,275.47	1,855.74
FN BMS830	3.500%	06/05/19	04/25/34	5,260 2.540%	597,281.48	619,679.53	(1,383.84)	618,295.69	1,742.07
FHR 3745 NP	4.000%	09/12/19	06/15/39	7,137 3.060%	215,366.62	223,085.00	0.01	223,085.01	717.96
FHMS K006 A2	4.251%	06/12/18	01/25/20	56 1.570%	124,086.66	126,607.37	(2,372.83)	124,234.54	439.58
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	429 1.680%	169,167.56	170,856.25	(1,510.66)	169,345.39	300.55
FHMS KJ23 A1	3.174%	12/07/16	03/01/22	822 3.050%	261,958.14	261,956.05	(0.01)	261,956.04	692.88
FHLMC Multifamily Structured Pool	2.396%	03/28/19	06/25/22	938 2.440%	600,000.00	598,640.63	78.02	598,718.65	1,198.00
FHLMC Multifamily Structured Pool	2.716%	04/02/19	06/25/22	938 2.460%	650,000.00	651,625.00	(531.19)	651,093.81	1,471.17
FHLMC Multifamily Structured Pool	2.355%	08/14/19	07/25/22	968 1.440%	470,000.00	475,728.13	(498.39)	475,229.74	922.38
FHLMC Multifamily Structured Pool	2.682%	06/13/19	10/25/22	1,080 1.700%	650,000.00	659,750.00	(1,279.49)	658,470.51	1,452.75
FHLMC Multifamily Structured Pool	2.510%	06/12/19	11/25/22	1,091 1.920%	650,000.00	655,687.50	(781.52)	654,905.98	1,359.58
Fannie Mae ACES	2.280%	09/04/19	12/25/22	1,121 1.420%	287,907.50	291,679.38	(252.66)	291,426.72	547.02
Fannie Mae ACES	2.280%	09/04/19	12/25/22	1,121 1.820%	532,794.32	536,114.16	(202.48)	535,911.68	1,012.31
FHLMC Series K032 A1	3.016%	06/13/16	02/01/23	1,159 2.880%	171,756.20	172,165.46	(261.53)	171,903.93	431.68
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,183 2.610%	194,350.45	193,355.94	187.96	193,543.90	432.27
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,272 3.280%	238,155.75	238,149.33	(0.01)	238,149.32	685.49
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,309 3.110%	201,844.37	201,843.75	0.01	201,843.76	538.76
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,425 2.010%	619,649.88	632,041.44	(4,456.12)	627,585.32	1,415.38
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,548 2.240%	615,244.35	627,527.73	(4,011.38)	623,516.37	1,512.99
FHMS KJ27 A1	2.092%	11/20/19	07/25/24	1,699 2.030%	420,000.00	419,989.92	7.27	419,997.19	732.20
FHMS K732 A1	3.627%	06/20/18	09/25/24	1,761 2.900%	336,881.31	343,614.23	(1,586.01)	342,028.22	1,018.22
FNA 2017-M15 AV1	2.723%	11/30/17	11/25/24	1,822 2.230%	43,944.76	44,475.70	(135.15)	44,340.55	99.64
FHMS KJ25 A1	2.149%	09/18/19	11/25/24	1,822 2.090%	282,340.17	282,338.47	0.01	282,338.48	505.62
FHMS K047 A1	2.827%	06/18/19	12/25/24	1,852 2.140%	638,731.61	649,709.82	(836.93)	648,870.89	1,504.75
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/25/25	2,034 2.420%	684,344.52	698,030.72	(1,357.12)	696,673.60	1,790.13
FHMS K736 A1	1.895%	06/04/19	06/25/26	2,399 1.710%	344,806.32	346,530.36	(49.89)	346,480.47	544.51
FHS 287 150	1.500%	12/21/17	10/15/27	2,876 2.480%	417,191.24	404,675.49	1,297.72	405,973.21	521.49
Fannie Mae	2.500%	10/25/19	03/25/33	4,864 2.200%	330,926.17	334,545.68	(0.01)	334,545.67	669.43
Freddie Mac	3.000%	05/03/19	04/15/34	5,250 2.860%	599,353.21	602,303.15	(249.50)	602,053.65	1,498.38
FHLB Global Note	1.125%	08/02/18	07/14/21	592 1.210%	1,000,000.00	996,160.00	2,558.53	998,718.53	4,281.25
FHLB Global Note	1.125%	07/14/18	07/14/21	592 1.250%	1,525,000.00	1,515,726.48	8,205.33	1,521,931.81	6,528.91
Fannie Mae Notes	1.875%	04/06/17	04/05/22	857 1.970%	1,120,000.00	1,114,971.20	2,602.88	1,117,574.06	3,266.67
Fannie Mae Notes	2.500%	02/07/19	02/05/24	1,528 2.580%	930,000.00	926,540.40	533.76	927,074.18	7,491.67
FHLB Bonds	2.500%	02/14/19	02/13/24	1,536 2.580%	1,020,000.00	1,016,389.20	543.71	1,016,932.91	7,650.00
Weighted Avg Maturity			1.456	2.061%	\$ 67,866,114.25	\$ 67,980,335.45	(142,704.75)	\$ 67,837,630.70	\$ 256,532.40

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 November 30, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 11/30/19
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	1.820%	11/30/19	12/01/19	1	1.820%	278,064.82	278,064.82	0.00	278,064.82	-
US Treasury Notes	2.000%	03/28/16	11/30/20	366	1.380%	265,000.00	272,442.77	(5,814.28)	266,528.49	14.48
US Treasury Notes	1.625%	11/14/16	11/30/20	366	1.400%	320,000.00	322,800.00	(2,094.52)	320,705.48	14.21
US Treasury Notes	1.375%	09/19/19	05/31/21	548	1.800%	500,000.00	496,425.78	412.79	496,838.57	18.78
US Treasury Notes	1.625%	09/19/19	06/30/21	578	1.790%	250,000.00	249,296.88	77.71	249,374.59	1,700.07
US Treasury Notes	2.000%	03/29/16	10/31/21	701	1.520%	275,000.00	282,014.65	(4,544.83)	277,470.02	468.41
US Treasury Notes	1.500%	12/30/15	01/31/22	793	2.040%	75,000.00	72,697.27	1,451.01	74,148.28	378.02
US Treasury Notes	1.500%	09/03/15	01/31/22	783	1.870%	350,000.00	342,234.38	5,037.94	347,272.32	1,754.76
US Treasury Notes	1.875%	05/01/19	04/30/22	882	2.230%	500,000.00	494,983.28	968.87	495,832.15	798.42
US Treasury Notes	1.625%	02/26/15	08/15/22	989	1.820%	175,000.00	172,662.11	1,454.39	174,116.50	834.58
US Treasury Notes	1.625%	12/04/15	11/15/22	1,081	1.930%	200,000.00	196,109.38	2,172.23	198,281.81	142.85
US Treasury Notes	1.500%	02/01/17	03/31/23	1,217	2.210%	200,000.00	191,906.25	3,581.51	195,487.76	508.20
US Treasury Notes	1.750%	04/24/15	05/15/23	1,262	1.790%	195,000.00	194,390.62	337.62	194,728.24	150.00
US Treasury Notes	1.375%	08/31/17	06/30/23	1,308	1.850%	175,000.00	170,378.91	1,725.30	172,104.21	1,006.96
US Treasury Notes	1.375%	09/01/16	08/31/23	1,370	1.470%	125,000.00	124,208.99	357.23	124,566.22	434.41
US Treasury Notes	1.375%	01/03/17	08/31/23	1,370	2.240%	200,000.00	189,320.31	4,468.85	193,789.16	695.05
US Treasury Notes	2.750%	12/05/16	11/15/23	1,446	2.260%	60,000.00	61,877.34	(771.94)	61,105.40	72.53
US Treasury Notes	2.750%	03/28/16	11/15/23	1,446	1.720%	150,000.00	160,974.61	(5,106.02)	155,868.59	181.32
US Treasury Notes	2.750%	10/09/15	11/15/23	1,446	1.910%	155,000.00	164,765.21	(4,808.53)	159,957.68	187.36
US Treasury Notes	2.750%	05/26/16	11/15/23	1,446	1.650%	275,000.00	296,097.66	(9,582.29)	286,515.37	332.42
US Treasury Notes	2.500%	03/16/17	05/15/24	1,828	2.450%	200,000.00	200,640.63	(227.05)	200,413.57	219.78
US Treasury Notes	2.500%	06/03/19	05/15/24	1,828	1.900%	350,000.00	359,871.09	(930.35)	358,940.73	384.62
US Treasury Notes	2.000%	06/28/17	05/31/24	1,644	1.970%	285,000.00	285,545.51	(181.60)	285,363.91	15.57
US Treasury Notes	2.375%	03/28/16	08/15/24	1,720	1.810%	200,000.00	208,679.69	(3,645.71)	205,033.98	1,394.02
US Treasury Notes	2.375%	08/02/17	08/15/24	1,720	2.070%	200,000.00	204,039.06	(1,271.94)	202,767.12	1,394.02
US Treasury Notes	2.125%	12/01/17	11/30/24	1,827	2.280%	475,000.00	470,416.99	1,232.47	471,649.46	27.58
US Treasury Notes	2.125%	07/01/19	02/15/25	1,904	1.820%	250,000.00	252,412.11	(188.10)	252,244.01	1,467.39
US Treasury Notes	2.125%	05/03/16	05/15/25	1,993	1.780%	150,000.00	154,558.59	(1,718.88)	152,841.71	140.11
US Treasury Notes	2.875%	07/02/18	05/31/25	2,009	2.630%	250,000.00	250,732.42	(135.38)	250,597.04	19.64
US Treasury Notes	2.250%	07/06/16	11/15/25	2,177	1.320%	105,000.00	113,613.28	(3,006.65)	110,606.63	103.85
US Treasury Notes	2.250%	06/27/16	11/15/25	2,177	1.450%	115,000.00	123,036.52	(2,806.50)	120,230.02	113.74
US Treasury Notes	1.625%	06/04/18	05/15/26	2,358	2.930%	250,000.00	227,099.61	3,896.89	230,996.50	178.57
US Treasury Notes	1.625%	09/10/18	05/15/26	2,358	2.900%	275,000.00	250,980.47	3,476.99	254,457.46	196.43
US Treasury Notes	1.500%	11/06/18	08/15/26	2,450	3.160%	150,000.00	132,949.22	2,102.46	135,051.68	680.33
US Treasury Notes	2.000%	12/04/18	11/15/26	2,542	2.920%	225,000.00	210,445.31	1,632.10	212,077.41	197.80
US Treasury Notes	2.250%	06/04/18	08/15/27	2,815	2.950%	250,000.00	236,035.16	2,020.36	238,055.52	1,650.82
US Treasury Notes	2.250%	08/01/19	08/15/27	2,815	1.950%	250,000.00	255,566.41	(206.11)	255,360.30	1,650.82
US Treasury Notes	2.250%	05/01/19	11/15/27	2,907	2.440%	250,000.00	248,328.13	227.25	246,555.36	247.25
US Treasury Notes	2.750%	01/30/19	02/15/28	2,999	2.710%	250,000.00	250,722.66	(58.02)	250,664.84	2,017.66
US Treasury Notes	3.125%	05/01/19	02/15/28	2,999	2.470%	150,000.00	158,320.31	(451.56)	157,868.75	206.04
US Treasury Notes	2.625%	06/03/19	02/15/29	3,365	2.120%	100,000.00	104,406.25	(200.25)	104,206.00	770.38
US Treasury Notes	2.625%	04/01/19	02/15/29	3,365	2.490%	150,000.00	151,769.53	(103.83)	151,665.70	1,155.57
US Treasury Bill	0.000%	09/19/19	02/09/20	68	1.870%	250,000.00	248,209.41	927.50	249,136.91	-
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	465	1.730%	150,000.00	149,286.00	526.08	149,812.08	555.21
Asian Development Bank Note	1.625%	03/16/16	03/16/21	472	1.640%	150,000.00	149,884.50	84.76	149,969.26	507.81
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	601	2.830%	250,000.00	249,415.00	257.64	249,672.64	2,444.44
African Development Bank Supranational	1.625%	09/12/19	09/16/22	1,021	1.680%	160,000.00	159,748.80	16.64	159,765.44	527.22
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	63	1.890%	75,000.00	77,963.25	(2,855.62)	75,107.63	687.50
CT ST Taxable GO Bonds	2.284%	03/25/15	03/15/20	106	2.290%	70,000.00	70,000.00	0.00	70,000.00	339.00
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	167	2.250%	50,000.00	50,000.00	0.00	50,000.00	50.07
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	518	1.500%	100,000.00	100,000.00	0.00	100,000.00	125.00
NY ST Dorm Auth Pits Txbi Rev Bonds	3.250%	12/12/18	03/15/23	1,201	3.250%	180,000.00	180,000.00	0.00	180,000.00	1,235.00
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	08/01/23	1,279	1.950%	75,000.00	76,817.00	(43.84)	76,573.16	963.38
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	1,340	1.740%	70,000.00	70,000.00	0.00	70,000.00	128.79
Tamalpais UHSD, CA Txbi GO Bonds	1.971%	09/20/19	08/01/23	1,340	1.970%	75,000.00	75,000.00	0.00	75,000.00	213.53
NYC, NY Txbi GO Bonds	2.050%	09/25/19	08/01/23	1,340	1.940%	175,000.00	175,906.50	(40.01)	175,866.49	1,092.00
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	1,448	1.950%	75,000.00	75,000.00	0.00	75,000.00	44.60
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	1,553	1.950%	200,000.00	200,000.00	0.00	200,000.00	877.50
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	1,567	2.020%	175,000.00	175,000.00	0.00	175,000.00	304.40
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	1,584	1.990%	105,000.00	113,859.35	0.00	113,859.35	-
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	1,614	1.860%	75,000.00	75,000.00	0.00	75,000.00	116.06
Tamalpais UHSD, CA Txbi GO Bonds	2.021%	08/20/19	09/01/24	1,706	2.020%	80,000.00	80,000.00	0.00	80,000.00	175.15
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	1,767	1.790%	170,000.00	170,000.00	0.00	170,000.00	329.66

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
November 30, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 11/30/19		
Water Fund L-T Water Capital Reserve (01-121900) Continued...											
FNMA Pool #AJ3174	3.500%	02/17/18	10/01/26	2.497	2.270%	31,297.04	33,253.08	(500.63)	32,752.45	91.28	
FNMA Pool #AT3221	3.500%	08/17/16	03/01/27	2,548	2.270%	36,838.75	39,164.19	(506.59)	38,657.60	107.45	
FR ZT1267	2.500%	08/21/19	05/25/28	3,099	2.040%	88,827.44	90,062.69	(37.16)	90,025.53	185.06	
FNMA Pool #AU1266	3.000%	10/31/17	07/25/29	3,160	2.240%	95,941.97	98,385.50	(307.04)	98,078.46	239.85	
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3,403	3.050%	54,628.16	56,309.69	(179.11)	56,130.58	182.09	
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	3,685	2.620%	43,827.10	46,401.94	(624.50)	45,777.44	127.83	
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	3,897	2.350%	43,759.77	45,681.09	(361.06)	45,320.03	109.40	
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	3,989	2.550%	47,591.41	50,677.43	(893.34)	49,984.09	138.61	
FN FM1082	3.000%	08/19/19	09/25/31	4,317	2.280%	118,114.91	121,529.17	(115.39)	121,413.78	295.29	
FG G16635	3.000%	04/18/19	02/15/32	4,460	2.790%	110,647.67	111,525.07	(55.70)	111,469.37	276.62	
FN BM5462	3.000%	06/21/19	11/25/32	4,744	2.450%	151,044.47	154,468.57	(159.90)	154,308.67	377.61	
Freddie Mac Pool	4.000%	06/07/18	02/15/33	4,826	3.260%	64,944.02	66,902.48	(279.17)	66,623.31	216.48	
FN CA1455	4.000%	12/20/18	03/25/33	4,864	3.290%	107,459.88	110,255.52	(250.30)	110,005.22	358.20	
FN CA2261	4.000%	02/05/19	08/01/33	4,993	3.130%	56,053.90	59,940.65	(165.03)	59,775.82	193.51	
Fannie Mae Pool	4.000%	03/01/19	02/25/34	5,201	3.240%	113,782.70	117,071.73	(314.70)	116,757.03	379.28	
FN BM5830	3.500%	06/05/19	04/25/34	5,260	2.540%	149,320.37	154,919.89	(345.97)	154,573.92	435.52	
FHR 3745 NP	4.000%	09/12/19	06/15/39	7,137	3.080%	47,385.06	49,078.71	0.00	49,078.71	157.95	
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	429	1.680%	32,004.67	32,324.15	(285.84)	32,038.31	56.86	
FHLMC Multifamily Structured Pool	2.307%	09/04/19	08/25/22	999	1.250%	75,000.00	76,107.42	(81.49)	76,025.93	144.19	
Fannie Mae ACES	2.280%	08/04/19	12/25/22	1,121	1.420%	89,494.91	70,405.37	(60.99)	70,344.38	132.04	
Fannie Mae ACES	2.280%	09/04/19	12/25/22	1,121	1.420%	89,494.91	70,405.37	(60.99)	70,344.38	132.04	
Fannie Mae ACES	2.280%	09/11/19	12/25/22	1,121	1.820%	129,061.98	129,866.16	(49.04)	129,817.12	245.22	
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,272	3.280%	50,432.99	50,431.64	(0.01)	50,431.63	145.16	
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,309	3.110%	42,322.21	42,322.09	(0.01)	42,322.08	112.97	
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,425	2.010%	119,163.40	121,546.42	(856.64)	120,689.48	272.19	
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,548	2.240%	189,305.96	193,085.45	(1,234.26)	191,851.20	465.53	
FHMS KJ27 A1	2.092%	11/20/19	07/25/24	1,699	2.030%	110,000.00	109,997.35	1.91	109,999.27	191.77	
FHMS K732 A1	3.627%	06/20/18	09/25/24	1,761	2.900%	96,251.81	98,175.50	(453.15)	97,722.35	290.92	
FHMS KJ25 A1	2.149%	09/18/19	11/25/24	1,822	2.090%	65,155.43	65,155.04	0.00	65,155.04	116.68	
FHMS K047 A1	2.827%	06/18/19	12/25/24	1,852	2.140%	163,484.85	166,294.76	(214.72)	166,080.04	385.14	
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/25/25	2,034	2.420%	148,770.55	151,745.80	(295.02)	151,450.78	389.16	
FHMS K736 A1	1.895%	09/04/19	06/25/26	2,399	1.710%	84,952.28	85,377.05	(12.30)	85,364.75	134.15	
Fannie Mae	2.500%	10/25/19	03/25/33	4,864	2.200%	84,312.40	85,234.57	0.00	85,234.57	175.65	
Freddie Mac	3.000%	05/03/19	04/15/34	5,250	2.860%	110,649.83	111,194.43	(46.08)	111,148.37	276.62	
FHLB Global Note	1.125%	07/13/16	07/14/21	592	1.230%	250,000.00	248,767.50	825.09	249,592.59	1,070.31	
Fannie Mae Notes	1.875%	04/06/17	04/05/22	857	1.970%	500,000.00	497,755.00	1,162.00	498,917.00	1,458.33	
Fannie Mae Notes	2.500%	02/07/19	02/05/24	1,528	2.580%	195,000.00	194,274.60	111.92	194,386.52	1,570.83	
FHLB Bonds	2.500%	02/14/19	02/13/24	1,536	2.580%	215,000.00	214,238.90	114.61	214,353.51	1,612.50	
FNMA Notes	2.125%	04/26/16	04/24/28	2,337	2.210%	210,000.00	208,357.80	549.91	208,907.71	458.65	
FNMA Notes	2.125%	06/04/18	04/24/26	2,337	3.070%	250,000.00	233,645.00	2,799.21	236,444.21	546.01	
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	2,490	2.970%	500,000.00	462,350.00	4,148.09	466,498.09	1,744.79	
Weighted Avg Maturity				1.756		2.164%	\$ 17,414,387.63	\$ 17,405,073.77	(11,158.71)	\$ 17,393,915.06	\$ 50,619.09

Capital Reserve (01-122000)

IIIT - Money Market (PFM Asset Management)	1.820%	11/30/19	12/01/19	1	1.820%	401,079.75	401,079.75	0.00	401,079.75	-
US Treasury Notes	1.375%	08/30/17	08/31/20	275	1.450%	2,000,000.00	1,995,703.13	3,209.77	1,998,912.90	6,950.55
US Treasury Notes	1.375%	10/05/17	09/30/20	305	1.640%	1,420,000.00	1,409,072.65	7,836.31	1,416,908.96	3,307.51
US Treasury Notes	1.375%	11/01/17	10/31/20	336	1.770%	1,200,000.00	1,186,406.25	9,366.18	1,195,772.41	1,405.22
US Treasury Notes	2.000%	03/24/16	11/30/20	366	1.980%	1,000,000.00	1,028,007.82	(21,893.11)	1,006,114.71	54.64
US Treasury Notes	1.750%	12/01/17	12/31/20	397	1.910%	2,500,000.00	2,488,261.25	7,518.88	2,495,800.13	18,308.42
US Treasury Notes	1.375%	01/02/18	01/31/21	428	2.050%	750,000.00	735,029.30	9,185.55	744,214.85	3,446.64
US Treasury Notes	2.375%	03/11/19	04/15/21	502	2.470%	500,000.00	498,984.38	349.19	499,333.57	1,524.93
US Treasury Notes	2.625%	06/11/18	05/15/21	532	2.660%	500,000.00	499,531.25	233.68	499,764.93	576.92
US Treasury Notes	2.625%	07/02/18	05/15/21	532	2.640%	1,475,000.00	1,474,308.59	346.33	1,474,654.92	1,701.92
US Treasury Notes	1.625%	07/01/19	06/30/21	578	1.770%	600,000.00	598,335.94	340.21	598,676.15	4,080.16
US Treasury Notes	1.750%	08/12/19	07/31/21	609	1.580%	350,000.00	351,121.09	(165.50)	350,955.59	2,047.21
US Treasury Notes	1.125%	08/02/19	08/31/21	840	1.720%	500,000.00	493,925.78	937.31	494,863.09	1,421.70
US Treasury Notes	1.125%	09/05/18	09/30/21	670	2.720%	535,000.00	510,005.47	9,828.02	519,833.49	1,019.57
US Treasury Notes	1.500%	10/31/19	10/31/21	701	1.580%	1,400,000.00	1,397,812.50	82.05	1,397,904.55	1,788.46
US Treasury Notes	2.500%	01/29/19	01/15/22	777	2.550%	1,075,000.00	1,073,614.25	365.58	1,073,999.83	10,151.15
US Treasury Notes	1.500%	01/07/19	01/31/22	793	2.490%	2,500,000.00	2,427,343.75	20,642.48	2,447,986.23	12,533.97
US Treasury Notes	1.750%	03/07/19	02/28/22	821	2.460%	2,250,000.00	2,204,286.88	10,926.63	2,215,223.51	9,951.92
US Treasury Notes	2.250%	05/28/19	04/15/22	867	2.090%	820,000.00	823,683.59	(630.44)	823,053.15	2,369.26
US Treasury Notes	1.875%	05/01/19	04/30/22	882	2.230%	1,700,000.00	1,682,535.16	3,294.13	1,685,829.29	2,714.63
US Treasury Notes	1.875%	05/09/19	05/31/22	913	2.220%	865,000.00	856,282.42	1,557.91	857,840.33	44.31
US Treasury Notes	1.875%	06/03/19	05/31/22	913	1.850%	2,500,000.00	2,501,757.81	(278.88)	2,501,478.93	128.07
US Treasury Notes	1.875%	06/03/19	05/31/22	913	1.850%	500,000.00	499,101.56	96.93	499,198.49	3,305.03
US Treasury Notes	1.625%	09/03/19	08/31/22	1,005	3.170%	3,400,000.00	3,425,101.58	(1,973.84)	3,423,127.72	13,964.29

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 November 30, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 11/30/19
Capital Reserve (01-122000) Continued...										
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	601	2.830%	420,000.00	419,017.20	432.84	419,450.04	4,106.67
African Development Bank Supranational	1.625%	09/12/19	09/16/22	1,021	1.680%	455,000.00	454,285.65	47.31	454,332.96	1,499.29
NY ST Dorm Auth Pits Txbl Rev Bonds	3.100%	12/12/18	03/15/21	471	3.100%	355,000.00	355,000.00	0.00	355,000.00	2,323.28
NYC, NY Txbl GO Bonds	1.680%	10/04/19	10/01/21	671	1.680%	185,000.00	185,000.00	0.00	185,000.00	336.70
Tamapais UHSD, CA Txbl GO Bonds	1.925%	09/20/19	08/01/22	975	1.930%	370,000.00	370,000.00	0.00	370,000.00	1,028.81
NYC, NY Txbl GO Bonds	1.690%	10/04/19	10/01/21	1,036	1.690%	180,000.00	180,000.00	0.00	180,000.00	329.55
Univ of CO Txbl Rev Bonds	2.569%	10/22/19	06/01/23	1,279	1.950%	190,000.00	194,096.40	(111.06)	193,985.34	2,440.55
NYC, NY Txbl GO Bonds	2.080%	09/25/19	08/01/23	1,340	1.940%	465,000.00	467,408.70	(106.31)	467,302.39	2,901.60
FN ABB565	2.000%	04/09/18	03/25/23	1,211	2.520%	149,935.33	148,154.85	415.16	148,570.01	249.89
Fannie Mae Pool	3.500%	04/17/16	06/25/26	2,399	2.820%	334,055.20	340,109.95	(935.18)	339,174.77	974.33
Fannie Mae Pool	3.500%	04/17/18	08/25/26	2,460	2.830%	312,029.82	317,685.34	(848.90)	316,836.44	910.09
FN MA2801	2.500%	12/17/19	11/25/26	2,552	2.060%	228,224.22	230,506.46	0.00	230,506.46	253.58
FN AL2092	3.000%	03/06/18	07/25/27	2,794	2.900%	292,820.55	293,186.60	(118.07)	293,068.53	732.05
Fannie Mae Pool	3.500%	04/05/18	02/25/28	3,009	2.770%	445,796.94	455,966.68	(2,251.48)	453,715.20	1,300.24
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3,038	2.780%	248,401.70	254,068.37	(1,276.68)	252,791.49	724.50
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3,099	2.820%	311,035.09	317,838.96	(1,564.65)	316,274.33	907.19
FN ZT1267	2.500%	08/21/19	05/25/28	3,099	2.040%	233,172.04	236,414.59	(97.57)	236,317.02	485.78
FN CA1940	4.000%	07/11/18	06/01/28	3,106	3.080%	289,315.13	297,904.17	(1,675.44)	296,228.73	964.38
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3,403	3.050%	152,178.48	156,862.74	(498.95)	156,363.79	507.26
Fannie Mae Pool	4.000%	03/01/19	02/25/34	5,201	3.240%	325,093.43	334,490.66	(899.14)	333,591.52	1,063.64
FHR 3745 NP	4.000%	09/12/19	06/15/39	7,137	3.080%	146,462.91	151,697.82	0.00	151,697.82	488.21
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	32	0.770%	10.44	10.94	(0.49)	10.45	0.04
FHMS K006 A2	4.251%	06/12/16	01/25/20	56	1.570%	89,815.25	91,639.62	(1,717.48)	89,922.14	318.17
FHMS KJ23 A1	3.174%	12/07/16	03/01/22	822	3.050%	136,082.16	138,081.07	0.00	136,081.07	359.94
FHLMC Multifamily Structured Pool	2.396%	04/02/19	06/25/22	938	2.440%	350,000.00	349,207.03	45.51	349,252.54	698.83
FHLMC Multifamily Structured Pool	2.396%	04/02/19	06/25/22	938	2.440%	350,000.00	349,207.03	45.51	349,252.54	698.83
FHLMC Multifamily Structured Pool	2.716%	04/02/19	06/25/22	938	2.460%	500,000.00	501,250.00	(408.61)	500,841.39	1,131.67
FHLMC Multifamily Structured Pool	2.355%	08/14/19	07/25/22	968	1.440%	320,000.00	323,900.00	(339.32)	323,560.68	628.00
FHLMC Multifamily Structured Pool	2.307%	09/04/19	08/25/22	999	1.250%	225,000.00	228,322.27	(244.48)	228,077.79	432.56
FHLMC Multifamily Structured Pool	2.682%	05/13/19	10/25/22	1,060	1.700%	450,000.00	456,750.00	(885.80)	455,864.20	1,005.75
Fannie Mae ACES	2.510%	06/12/19	11/25/22	1,091	1.920%	450,000.00	453,937.50	(541.05)	453,396.45	941.25
FHLMC Series K032 A1	2.280%	09/11/19	12/25/22	1,121	1.820%	360,711.88	362,959.27	(137.08)	362,822.19	685.35
FHLMC Multifamily Structured Pool	3.016%	06/13/18	02/01/23	1,159	2.880%	124,523.25	124,819.96	(189.60)	124,630.36	312.97
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,183	2.810%	142,835.89	142,104.97	138.14	142,243.11	317.69
FHMS J22F A1	3.454%	11/07/16	05/25/23	1,272	3.280%	145,895.27	145,691.35	(0.01)	145,691.34	419.36
FHMS KJ27 A1	2.092%	11/20/19	07/25/24	1,899	2.030%	285,000.00	284,993.16	4.94	284,998.10	496.85
FHMS K047 A1	2.827%	06/18/19	12/25/24	1,852	2.140%	437,227.00	444,741.85	(574.27)	444,167.58	1,030.03
FNMA Notes	1.500%	07/28/17	07/30/20	243	1.600%	2,500,000.00	2,492,425.00	5,866.75	2,498,291.75	12,604.17
FHLB Notes	1.375%	09/08/17	09/28/20	303	1.480%	1,300,000.00	1,295,827.00	3,027.35	1,298,854.35	3,128.13
Fannie Mae Notes	2.675%	10/30/16	10/30/20	335	2.910%	1,500,000.00	1,499,130.00	465.51	1,499,595.51	3,713.54
Weighted Avg Maturity			866		2.051%	\$ 46,496,501.53	\$ 46,404,015.31	56,272.55	\$ 46,460,287.86	\$ 156,267.40
TOTAL ALL FUNDS					2.044%	\$158,020,683.43	\$156,138,412.61	(53,146.48)	\$ 156,085,266.13	\$ 463,418.89
Less: Net Unsettled Trades									(787,978.51)	
									\$ 155,297,287.62	
November 30, 2019										
90 DAY US TREASURY YIELD					1.59%					
3 month US Treasury Bill Index					1.57%					
0-3 Year US Treasury Index					1.63%					
1-3 Year US Treasury Index					1.65%					
1-5 Year US Treasury Index					1.64%					
1-10 Year US Treasury Index					1.66%					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2019 to November 30, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 77,314,653
Cash payments to suppliers	(70,000,502)
Cash payments to employees	<u>(2,210,627)</u>
Net cash from operating activities	5,103,524

CASH FLOWS FROM NONCAPITAL
FINANCING ACTIVITIES

Cash received from sales taxes	0
Cash received/paid from long term loans	(243,788)
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	(243,788)

CASH FLOWS FROM CAPITAL AND
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	<u>(444,275)</u>
Net cash from capital and related financing activities	(444,275)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>2,418,207</u>
Net cash from investing activities	2,418,207

Net Increase (Decrease) in cash and investments 6,833,668

CASH AND INVESTMENTS, MAY 1, 2019 171,151,957

CASH AND INVESTMENTS, NOVEMBER 30, 2019 \$ 177,985,625

November 30, 2019
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	11/30/2019		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 65,791,115 180	\$ 67,393,818 184	\$ 1,602,703
B. Capital Reserve	\$ 44,739,500	\$ 46,229,781	\$ 1,490,281
C. Long Term Water Capital Reserve	\$ 16,225,000	\$ 17,280,256	\$ 1,055,256
D. O+M Account (1)	\$ 10,244,377	\$ 35,321,293	\$ 25,076,916
E. Current Construction Obligation and Customer Construction Escrows	\$ -	\$ -	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 136,999,992	\$ 166,225,148	\$ 29,225,156

TABLE 2	
OTHER CASH	
F. General Fund	\$ 11,760,189
G. Sales Tax	\$ 289
TOTAL TABLE 2-OTHER CASH	\$ 11,760,477
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 177,985,625

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.

DUPAGE WATER COMMISSION INTEROFFICE MEMORANDUM

TO: Chairman and Commissioners
FROM: Bill Fates, Treasurer
DATE: January 7, 2020
SUBJECT: TREASURER'S REPORT – December 31, 2019

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of December. I have also reviewed the monthly financial statements and budget status reports, and found them to be in order.

Summary of Cash & Investments (Page 4)

1. Cash and investments totaled \$178.8 million at December 31st, an increase of \$0.8 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$23.1 million at December 31st, up \$0.4 million compared to the \$22.7 million reported last month.
3. The BMO Harris money market accounts had \$12.7 million at month-end, relatively unchanged from the prior month balance.
4. During the month of December, the IIT money market accounts decreased by approximately \$0.9 million from the prior month.
5. In December, our holdings of Asset Backed Securitizations and U.S. Treasury investments increased by \$2.1 million and \$0.9 million, respectively. U.S. Agency investments decreased by \$2.3 million in the current month.
6. The current holdings of cash and investments are in compliance with the approved investment policy.
7. For the eight months ended December 31, 2019, the Commission's cash and investments increased a total of \$7.7 million.
 - The Operating & Maintenance Account increased by \$5.5 million for an ending balance of \$35.8 million.
 - The General Account increased by approximately \$176,000 for an ending balance of \$11.8 million.
 - The Sales Tax Account remained unchanged at \$289.
 - The Operating Reserve Account increased \$1.0 million for a balance of \$67.6 million.
 - The Capital Reserve Fund increased by about \$644,000 for a balance of \$46.3 million.

- The Long-Term Capital Reserve Account increased by \$268,000 for a balance of \$17.3 million.

The following table presents a summary of the changes in cash position by account.

Cash and Investments by Account

Account	Balance 4/30/2019	Balance 12/31/2019	Increase (Decrease)
Operations & Maintenance	\$30,247,871	\$35,795,428	\$5,547,557
General Account	11,602,893	11,779,341	176,448
Sales Tax	285	289	4
Operating Reserve	66,581,413	67,605,112	1,023,699
Capital Reserve	45,676,743	46,320,920	644,177
Long-Term Cap. Reserve	17,042,753	17,310,644	267,891
Total Cash & Investments	\$171,151,958	\$178,811,734	\$7,659,776

Schedule of Investments (Pages 5-11)

1. The average yield to maturity on the Commission's investments was 2.03%, down from the prior month average yield to maturity of 2.04%.
2. The portfolio ended the month of December 2019 with \$1.2 million of unrealized gains, compared to \$0.4 million in unrealized losses at April 30, 2019.
3. The amortized cost of our investments was \$155.7 million at December 31st.

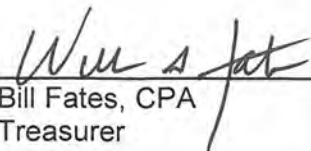
Statement of Cash Flows (Page 12)

1. The statement of cash flows shows a breakdown of the \$7.7 million increase in cash and investments for the fiscal year.
2. Operating activities generated \$5.4 million as of the end of December 2019.
3. The increase in Loans Receivable, primarily related to Bartlett activity, decreased cash by approximately \$150,000.
4. Capital Assets purchased were \$458,000.
5. Cash flow from investment activity generated \$2.8 million of income.

Reserve Analysis (Page 13)

1. The reserve analysis report shows the Commission has met or exceeded all recommended reserve balances at December 31st.
2. The Operating and Maintenance Account was \$35.8 million which is a balance currently sufficient enough to cover an estimated 98 days of normal operation and maintenance costs.
3. The Operating Reserve account was \$67.6 million which is approximately 185 days, this amount meets the minimum balance per the reserve policy.

Respectfully submitted,



Bill Fates, CPA
Treasurer

DU PAGE WATER COMMISSION
 TREASURER'S REPORT
 SUMMARY OF CASH AND INVESTMENTS
 December 31, 2019

FUNDS CONSIST OF:	December 31, 2019	November 30, 2019	INCR. - (DECR.)
PETTY CASH	1,300.00	1,300.00	0.00
CASH AT HARRIS BANK	23,143,165.70	22,687,037.38	456,128.32
TOTAL CASH	23,144,465.70	22,688,337.38	456,128.32
IIIT MONEY MARKET FUNDS	4,438,733.42	5,363,309.41	(924,575.99)
BMO HARRIS MONEY MARKET FUNDS	12,650,962.18	12,632,955.20	18,006.98
U. S. TREASURY INVESTMENTS	73,947,543.50	73,045,403.08	902,140.42
U. S. AGENCY INVESTMENTS	14,416,043.71	16,682,393.22	(2,266,349.51)
MUNICIPAL BONDS	9,764,852.20	9,208,638.00	556,214.20
COMMERCIAL PAPER	8,464,411.39	8,449,772.49	14,638.90
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	31,984,721.93	29,914,816.22	2,069,905.71
CERTIFICATES OF DEPOSIT	0.00	0.00	0.00
TOTAL INVESTMENTS	155,667,268.33	155,297,287.62	369,980.71
TOTAL CASH AND INVESTMENTS	178,811,734.03	177,985,625.00	826,109.03
	December 31, 2019	November 30, 2019	% CHANGE
IIIT MONEY MARKET FUNDS	3.0%	3.5%	-17.2%
BMO HARRIS MONEY MARKET FUNDS	8.1%	8.1%	0.1%
U. S. TREASURY INVESTMENTS	47.5%	47.0%	1.2%
U. S. AGENCY INVESTMENTS	9.3%	10.7%	-13.6%
MUNICIPAL BONDS	6.3%	5.9%	6.0%
COMMERCIAL PAPER	5.4%	5.4%	0.2%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	20.5%	19.3%	6.9%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
TOTAL INVESTMENTS	100.1%	99.9%	0.2%

Note 1 - Investments are carried at amortized cost.

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 December 31, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/19
Water Fund Oper. & Maint. Acct. (01-121103)										
BMO Harris - Money Market	1.680%	12/31/19	01/01/20	1	1.680%	\$ 12,650,962.18	\$ 12,650,962.18	0.00	\$ 12,650,962.18	-
Water Fund General Account (01-121700)										
IIIT - Money Market	1.770%	12/31/19	01/01/20	1	1.770%	3,314,929.18	3,314,929.18	0.00	3,314,929.18	-
MUFG Bank LTD/ NY Commercial Paper	0.000%	08/23/19	02/19/20	50	2.090%	3,000,000.00	2,968,950.00	22,597.50	2,991,547.50	-
NATXIS NY Branch CP	0.000%	09/11/19	03/09/20	69	2.020%	2,500,000.00	2,475,138.89	15,416.66	2,490,555.55	-
JP Morgan Securities LLC CP	0.000%	08/23/19	04/20/20	111	1.960%	3,000,000.00	2,961,239.17	21,069.17	2,982,308.34	-
			Weighted Avg Maturity	1	1.952%	\$ 11,814,929.18	\$ 11,720,257.24	59,083.33	\$ 11,779,340.57	\$ -
Sales Tax Funds (01-123000)										
IIIT - Money Market	1.770%	12/31/19	01/01/20	1	1.770%	289.15	289.15	0.00	289.15	-
			Weighted Avg Maturity	1	1.770%	\$ 289.15	\$ 289.15	0.00	\$ 289.15	\$ -

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/19
Water Fund Operating Reserve (01-121800)										
IIIT - Money Market	1.770%	12/31/19	01/01/20	1	1.770%	646,817.91	646,817.91	0.00	646,817.91	-
US Treasury Notes	2.625%	05/03/16	11/15/20	320	1.210%	250,000.00	265,507.81	(12,457.67)	253,050.14	847.36
US Treasury Notes	2.000%	03/24/16	11/30/20	335	1.380%	1,000,000.00	1,028,007.81	(22,410.64)	1,005,597.17	1,748.63
US Treasury Notes	2.375%	03/31/16	12/31/20	365	1.280%	400,000.00	420,093.75	(15,772.64)	404,321.11	26.10
US Treasury Notes	2.000%	07/06/16	02/28/21	425	0.920%	775,000.00	812,902.34	(28,272.10)	784,630.24	5,237.64
US Treasury Notes	1.250%	06/27/16	03/31/21	456	0.980%	1,265,000.00	1,281,108.99	(11,814.78)	1,269,294.21	4,017.93
US Treasury Notes	2.000%	01/05/17	05/31/21	517	1.670%	1,300,000.00	1,307,007.81	(4,693.07)	1,302,314.74	2,273.22
US Treasury Notes	2.000%	09/01/16	05/31/21	517	1.220%	1,950,000.00	2,020,078.13	(48,783.31)	1,971,294.82	3,409.84
US Treasury Notes	2.000%	12/05/16	08/31/21	609	1.930%	2,100,000.00	2,106,234.37	(3,972.50)	2,102,261.87	14,192.31
US Treasury Notes	1.250%	03/13/17	10/31/21	670	2.110%	205,000.00	197,232.42	4,605.14	201,837.56	436.47
US Treasury Notes	1.250%	12/02/19	10/31/21	670	2.110%	500,000.00	498,496.09	60.28	498,556.37	1,277.47
US Treasury Notes	1.750%	10/03/17	11/30/21	700	1.860%	1,350,000.00	1,345,675.78	2,296.51	1,347,972.29	2,065.57
US Treasury Notes	2.125%	08/28/17	12/31/21	731	1.720%	3,500,000.00	3,581,933.59	(33,889.59)	3,528,044.00	204.33
US Treasury Notes	1.750%	08/01/17	02/28/22	790	1.780%	1,800,000.00	1,797,539.06	1,278.72	1,798,817.78	10,644.23
US Treasury Notes	1.750%	05/11/17	04/30/22	851	1.930%	1,050,000.00	1,040,935.55	4,709.80	1,045,645.35	3,129.81
US Treasury Notes	1.625%	07/01/19	11/15/22	1,050	1.740%	1,000,000.00	996,250.00	547.54	996,797.54	2,098.21
US Treasury Notes	2.125%	09/05/18	12/31/22	1,098	2.770%	1,175,000.00	1,144,248.05	9,022.16	1,153,270.21	68.60
US Treasury Notes	1.750%	09/03/19	01/31/23	1,127	1.370%	1,500,000.00	1,518,808.59	(1,731.58)	1,517,077.01	10,985.05
US Treasury Notes	1.750%	06/04/18	01/31/23	1,127	2.760%	2,525,000.00	2,414,629.89	35,730.71	2,450,360.60	18,491.51
US Treasury Notes	1.375%	12/10/18	06/30/23	1,277	2.710%	1,000,000.00	943,085.94	12,573.42	955,659.36	37.77
US Treasury Notes	1.250%	08/02/19	07/31/23	1,308	1.680%	650,000.00	639,386.72	1,047.09	640,433.81	3,400.14
US Treasury Notes	1.250%	08/12/19	07/31/23	1,308	1.520%	700,000.00	692,808.59	668.96	693,477.55	3,661.68
US Treasury Notes	1.250%	09/03/19	07/31/23	1,308	1.370%	1,335,000.00	1,329,107.23	475.97	1,329,583.20	6,983.36
US Treasury Notes	2.250%	01/29/19	12/31/23	1,461	2.560%	1,270,000.00	1,251,991.80	3,202.81	1,255,194.61	78.50
US Treasury Notes	2.375%	03/01/19	02/29/24	1,521	2.560%	550,000.00	545,208.98	752.23	545,961.21	4,413.98
US Treasury Notes	2.125%	04/01/19	03/31/24	1,552	2.300%	1,050,000.00	1,041,140.63	1,262.38	1,042,403.01	5,669.57
US Treasury Notes	2.000%	05/28/19	04/30/24	1,582	2.100%	1,420,000.00	1,413,121.88	802.22	1,413,924.10	4,837.36
US Treasury Notes	2.500%	06/03/19	05/15/24	1,597	1.900%	1,200,000.00	1,233,843.75	(3,753.56)	1,230,090.19	3,873.63
Intl Bank of Recons and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	434	1.730%	925,000.00	920,597.00	3,319.33	923,916.33	4,676.39
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	570	2.830%	790,000.00	788,151.40	865.24	789,016.64	9,534.86
African Development Bank Supranational	1.625%	09/12/19	09/16/22	990	1.680%	670,000.00	668,948.10	98.30	669,046.40	3,115.03
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	32	1.680%	375,000.00	389,816.25	(14,547.17)	375,269.08	4,296.88
NY ST Dorm Auth Pits Txbi Rev Bonds	3.100%	12/12/18	03/15/21	440	3.100%	610,000.00	610,000.00	0.00	610,000.00	5,567.94
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	487	1.500%	600,000.00	600,000.00	0.00	600,000.00	1,500.00
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	1,248	1.950%	280,000.00	286,036.80	(299.48)	285,737.32	599.43
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	1,309	1.740%	280,000.00	280,000.00	0.00	280,000.00	921.85
Tamalpais UHSD, CA Txbi GO Bonds	1.971%	09/20/19	08/01/23	1,309	1.970%	295,000.00	295,000.00	0.00	295,000.00	1,324.40
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	1,309	1.940%	685,000.00	689,548.30	(230.02)	688,318.28	5,461.73
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	1,415	1.950%	300,000.00	300,000.00	0.00	300,000.00	664.88
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	1,522	1.950%	765,000.00	765,000.00	0.00	765,000.00	4,599.56
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	1,536	2.020%	680,000.00	680,000.00	0.00	680,000.00	2,327.49
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	1,553	1.990%	410,000.00	443,812.70	(420.83)	443,391.87	911.11
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	1,583	1.860%	275,000.00	275,000.00	0.00	275,000.00	851.13
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	1,736	1.790%	675,000.00	675,000.00	0.00	675,000.00	2,315.81

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/19
Water Fund Operating Reserve (01-121800) Continued...									
FHMS K731 A1	3.481%	04/13/18	04/25/24	1,577 2.740%	199,925.91	203,924.44	(1,202.75)	202,721.69	579.95
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,466 2.270%	189,997.53	201,872.38	(3,126.85)	198,745.53	554.16
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	2,617 2.270%	195,745.77	208,102.22	(2,777.14)	205,325.08	570.93
FN AL2092	3.000%	09/06/18	07/25/27	2,763 2.900%	374,779.41	375,247.91	(159.50)	375,086.41	936.95
FN AP4718	2.500%	07/20/18	05/25/27	2,794 2.980%	256,280.33	253,155.07	601.06	253,756.13	538.08
Fannie Mae Pool	3.500%	04/05/18	02/01/28	2,954 2.770%	523,591.44	535,535.88	(2,735.74)	532,800.14	1,527.14
Fannie Mae Pool	3.500%	04/05/18	03/01/28	2,993 2.780%	103,503.03	105,864.18	(550.63)	105,313.55	301.88
FR ZT1267	2.500%	08/21/19	05/25/28	3,068 2.040%	335,067.05	339,726.58	(194.44)	339,532.14	698.06
FN CA1940	4.000%	07/11/18	06/01/28	3,075 3.080%	390,313.80	401,901.23	(2,365.06)	399,536.17	1,301.05
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,129 2.240%	408,240.71	418,638.07	(1,371.24)	417,266.83	1,020.60
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3,372 3.050%	241,617.40	249,054.68	(878.15)	248,176.53	805.39
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	3,654 2.620%	174,479.76	184,730.45	(2,528.73)	182,201.73	508.90
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	3,866 2.350%	265,125.92	298,688.62	(2,394.65)	296,293.97	715.31
FNMA Pool #AL7736	3.500%	02/17/16	11/01/30	3,958 2.550%	286,342.57	304,910.08	(4,234.85)	300,675.23	835.17
FN FM1082	3.000%	08/19/19	09/25/31	4,286 2.260%	457,513.76	470,738.77	(591.51)	470,147.26	1,143.78
FG G16720	3.500%	01/25/19	11/15/31	4,337 3.110%	312,616.85	317,648.03	(506.16)	317,141.87	911.80
FG G16635	3.000%	04/18/19	02/15/32	4,429 2.790%	510,052.14	514,086.69	(291.42)	513,805.27	1,275.13
Fannie Mae Pool	3.500%	02/13/18	01/25/33	4,774 2.980%	441,813.55	452,030.49	(1,767.10)	450,263.39	1,288.62
Freddie Mac Pool	4.000%	06/07/18	02/15/33	4,795 3.260%	207,381.35	213,635.20	(924.65)	212,710.55	691.27
FN CA1455	4.000%	12/20/18	03/25/33	4,833 3.290%	476,834.59	489,239.74	(1,167.88)	488,051.66	1,589.45
FN CA2261	4.000%	02/05/19	08/01/33	4,962 3.130%	262,783.28	271,323.76	(814.37)	270,509.39	875.94
Fannie Mae Pool	4.000%	03/01/19	02/25/34	5,170 3.240%	538,501.01	554,067.08	(1,643.44)	552,423.62	1,795.00
FN BM5830	3.500%	06/05/19	04/25/34	5,229 2.540%	587,212.72	609,233.19	(1,596.52)	607,636.67	1,712.70
FHR 3745 NP	4.000%	09/12/19	06/15/39	7,106 3.080%	212,133.56	219,715.67	0.01	219,715.66	707.11
FHMS K006 A2	4.251%	06/12/18	01/25/20	25 1.570%	33,028.07	33,698.95	(670.88)	33,028.07	117.00
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	398 1.680%	164,994.82	156,542.03	(1,413.79)	155,128.24	275.37
FHMS KJ23 A1	3.174%	12/07/18	03/01/22	791 3.050%	210,169.36	210,167.68	0.00	210,167.68	555.90
FHLMC Multifamily Structured Pool	2.396%	03/28/19	06/25/22	907 2.440%	600,000.00	598,640.63	87.86	598,728.49	1,198.00
FHLMC Multifamily Structured Pool	2.716%	04/02/19	06/25/22	907 2.460%	650,000.00	651,625.00	(600.10)	651,024.90	1,471.17
FHLMC Multifamily Structured Pool	2.355%	08/14/19	07/25/22	937 1.440%	470,000.00	475,728.13	(675.51)	475,052.62	922.38
FHLMC Multifamily Structured Pool	2.682%	06/13/19	10/25/22	1,029 1.700%	650,000.00	659,750.00	(1,541.62)	658,208.38	1,452.75
FHLMC Multifamily Structured Pool	2.510%	06/12/19	11/25/22	1,060 1.920%	650,000.00	655,687.50	(939.78)	654,747.72	1,359.58
Fannie Mae ACES	2.280%	09/04/19	12/25/22	1,090 1.420%	287,313.71	291,077.81	(354.10)	290,723.71	545.90
Fannie Mae ACES	2.280%	09/04/19	12/25/22	1,090 1.820%	531,695.49	535,008.48	(302.82)	534,705.66	1,010.22
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,128 2.880%	167,538.84	167,938.05	(269.26)	167,668.79	421.08
FHLMC Multifamily Structured Pool	2.669%	06/13/18	02/25/23	1,152 2.810%	189,413.01	188,443.77	194.07	188,637.84	421.29
FHMS J22F A1	3.454%	11/07/16	05/25/23	1,241 3.280%	237,193.73	237,187.34	(0.01)	237,187.33	682.72
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,278 3.110%	187,726.76	187,726.18	0.02	187,726.20	501.07
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,394 2.010%	615,535.88	627,845.37	(4,610.19)	623,235.18	1,405.99
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,517 2.240%	612,201.41	624,424.04	(4,168.80)	620,255.24	1,505.51
Fannie Mae ACES	3.346%	12/13/19	03/25/24	1,546 1.040%	375,000.00	393,222.66	0.00	393,222.66	1,045.58
FHMS KJ27 A1	2.092%	11/20/19	07/25/24	1,668 2.030%	419,339.84	419,329.78	0.00	419,329.78	731.05
FHMS K732 A1	3.627%	06/20/18	09/25/24	1,730 2.900%	336,015.36	342,730.97	(1,679.80)	341,051.17	1,015.61
FNA 2017-M15 AV1	2.723%	11/30/17	11/25/24	1,791 2.230%	35,303.04	35,729.57	(149.78)	35,579.79	77.46
FHMS KJ25 A1	2.149%	09/18/19	11/25/24	1,791 2.090%	281,474.88	281,473.19	0.00	281,473.19	504.07
FHMS K047 A1	2.827%	05/18/19	12/25/24	1,821 2.140%	634,403.08	645,306.89	(1,010.82)	644,296.07	1,494.55
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/25/25	2,003 2.420%	683,390.51	697,057.63	(1,552.08)	695,505.55	1,787.64
FHMS K735 A1	1.895%	09/04/19	06/25/26	2,368 1.710%	344,704.82	346,428.35	(75.58)	346,352.77	544.35
FNR 2012-107 GA	1.500%	12/03/19	09/25/27	2,825 1.950%	371,066.39	385,935.24	12.85	365,948.08	463.83
FHS 287 150	1.500%	12/21/17	10/15/27	2,845 2.480%	408,069.00	395,826.92	1,340.32	397,167.24	510.09
FNR 2013-39 MP	1.750%	12/09/19	05/25/28	3,068 1.980%	699,424.87	693,523.47	0.00	693,523.47	1,019.99
Fannie Mae	2.500%	10/25/19	03/25/33	4,633 2.200%	327,570.11	331,152.91	0.00	331,152.91	682.44
Freddie Mac	3.000%	05/03/19	04/15/34	5,219 2.860%	589,786.31	592,689.16	(278.14)	592,411.02	1,474.47
FHLB Global Note	1.125%	08/02/16	07/14/21	561 1.210%	1,000,000.00	996,160.00	2,623.74	998,783.74	5,218.75
FHLB Global Note	1.125%	07/14/16	07/14/21	561 1.250%	1,525,000.00	1,515,726.48	6,361.40	1,522,087.88	7,958.59
Fannie Mae Notes	1.875%	04/03/17	04/05/22	826 1.970%	1,120,000.00	1,114,971.20	2,687.32	1,117,658.52	5,016.67
Fannie Mae Notes	2.500%	02/07/19	02/05/24	1,487 2.580%	930,000.00	926,540.40	588.99	927,129.39	9,429.17
FHLB Bonds	2.500%	02/14/19	02/13/24	1,505 2.580%	1,020,000.00	1,016,389.20	601.29	1,016,990.49	9,775.00
Weighted Avg Maturity			1.460	2.042%	\$ 67,404,030.64	\$ 67,763,879.39	(158,767.04)	\$ 67,605,112.35	\$ 248,258.37

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/19
Water Fund L-T Water Capital Reserve (01-121900)										
IIIT - Money Market (PFM Asset Management)	1.770%	12/31/19	01/01/20	1	1.770%	55,684.89	55,684.89	0.00	55,684.89	-
US Treasury Notes	2.000%	03/28/16	11/30/20	335	1.380%	165,000.00	169,634.18	(3,706.04)	165,928.14	288.52
US Treasury Notes	1.625%	11/14/16	11/30/20	335	1.400%	320,000.00	322,800.00	(2,154.23)	320,645.77	454.64
US Treasury Notes	1.375%	09/19/19	05/31/21	517	1.800%	500,000.00	496,425.78	590.02	497,015.80	601.09
US Treasury Notes	1.625%	09/19/19	06/30/21	547	1.790%	250,000.00	249,296.88	111.16	249,408.04	11.16
US Treasury Notes	2.000%	03/28/16	10/31/21	670	1.520%	275,000.00	282,014.65	(4,653.19)	277,361.46	936.81
US Treasury Notes	1.500%	12/30/15	01/31/22	762	2.040%	75,000.00	72,697.27	1,483.37	74,180.64	470.79
US Treasury Notes	1.500%	09/03/15	01/31/22	762	1.870%	350,000.00	342,234.38	5,141.77	347,376.15	2,197.01
US Treasury Notes	1.875%	05/01/19	04/30/22	851	2.230%	500,000.00	494,863.28	1,112.50	495,975.78	1,596.84
US Treasury Notes	1.625%	02/26/15	08/15/22	958	1.820%	175,000.00	172,662.11	1,481.21	174,143.32	1,074.13
US Treasury Notes	1.625%	12/04/15	11/15/22	1,050	1.930%	200,000.00	196,109.38	2,220.55	198,329.93	419.64
US Treasury Notes	1.500%	02/01/17	03/31/23	1,186	2.210%	200,000.00	191,906.25	3,692.34	195,598.59	762.30
US Treasury Notes	1.750%	04/24/15	05/15/23	1,231	1.790%	195,000.00	194,390.62	344.14	194,734.76	440.63
US Treasury Notes	1.375%	08/31/17	06/30/23	1,277	1.850%	175,000.00	170,378.91	1,791.03	172,169.94	6.61
US Treasury Notes	1.375%	09/01/16	08/31/23	1,339	1.470%	125,000.00	124,208.99	366.82	124,575.81	580.79
US Treasury Notes	1.375%	01/03/17	08/31/23	1,339	2.240%	200,000.00	189,320.31	4,604.21	193,924.52	929.26
US Treasury Notes	2.750%	12/05/16	11/15/23	1,415	2.260%	60,000.00	61,877.34	(794.80)	61,082.54	213.05
US Treasury Notes	2.750%	03/28/16	11/15/23	1,415	1.720%	150,000.00	160,974.61	(5,228.56)	155,746.05	532.62
US Treasury Notes	2.750%	10/09/15	11/15/23	1,415	1.910%	155,000.00	164,766.21	(4,911.71)	159,854.50	550.38
US Treasury Notes	2.750%	05/28/16	11/15/23	1,415	1.650%	275,000.00	296,097.66	(9,823.03)	286,274.63	976.48
US Treasury Notes	2.500%	03/16/17	05/15/24	1,597	2.450%	200,000.00	200,640.63	(234.58)	200,406.05	645.60
US Treasury Notes	2.500%	06/03/19	05/15/24	1,597	1.900%	350,000.00	359,871.09	(1,094.78)	358,776.31	1,129.81
US Treasury Notes	2.000%	06/28/17	05/31/24	1,613	1.970%	285,000.00	285,545.51	(188.19)	285,357.32	498.36
US Treasury Notes	2.375%	03/28/16	08/15/24	1,689	1.810%	200,000.00	208,679.69	(3,731.98)	204,947.71	1,794.16
US Treasury Notes	2.375%	08/02/17	08/15/24	1,689	2.070%	200,000.00	204,039.06	(1,319.08)	202,719.98	1,794.16
US Treasury Notes	2.125%	12/01/17	11/30/24	1,795	2.280%	475,000.00	470,416.99	1,286.41	471,703.40	882.51
US Treasury Notes	2.125%	07/01/19	02/15/25	1,873	1.820%	250,000.00	252,412.11	(202.70)	252,209.41	1,888.59
US Treasury Notes	2.125%	05/03/16	05/15/25	1,862	1.760%	150,000.00	154,558.59	(1,759.31)	152,799.28	411.57
US Treasury Notes	2.875%	07/02/18	05/31/25	1,978	2.830%	250,000.00	250,732.42	(143.94)	250,588.48	628.42
US Treasury Notes	2.250%	07/06/16	11/15/25	2,146	1.320%	105,000.00	113,613.28	(3,083.94)	110,529.34	305.05
US Treasury Notes	2.250%	06/27/16	11/15/25	2,146	1.450%	115,000.00	123,036.52	(2,878.33)	120,158.19	334.10
US Treasury Notes	1.625%	06/04/18	05/15/26	2,327	2.930%	250,000.00	227,099.61	4,126.18	231,225.79	524.55
US Treasury Notes	1.625%	09/10/18	05/15/26	2,327	2.900%	275,000.00	250,980.47	3,725.03	254,705.50	577.01
US Treasury Notes	1.500%	11/06/18	08/15/26	2,419	3.160%	150,000.00	132,949.22	2,270.96	135,220.18	849.86
US Treasury Notes	2.000%	12/04/18	11/15/26	2,511	2.920%	225,000.00	210,445.31	1,775.77	212,221.08	581.04
US Treasury Notes	2.250%	06/04/18	08/15/27	2,784	2.950%	250,000.00	236,035.16	2,136.62	238,171.78	2,124.66
US Treasury Notes	2.250%	08/01/19	08/15/27	2,784	1.950%	250,000.00	255,566.41	(260.39)	255,306.02	2,124.66
US Treasury Notes	2.250%	05/01/19	11/15/27	2,876	2.440%	250,000.00	246,328.13	260.84	246,588.97	726.30
US Treasury Notes	2.750%	01/30/19	02/15/28	2,968	2.710%	250,000.00	250,722.86	(64.11)	250,658.55	2,596.81
US Treasury Notes	3.125%	05/01/19	02/15/28	2,968	2.470%	150,000.00	158,320.31	(518.81)	157,801.50	605.25
US Treasury Notes	2.625%	06/03/19	02/15/29	3,334	2.120%	100,000.00	104,406.25	(235.08)	104,171.16	991.51
US Treasury Notes	2.625%	04/01/19	02/15/29	3,334	2.490%	150,000.00	151,769.53	(117.39)	151,652.14	1,487.26
US Treasury Bill	0.000%	09/19/19	02/06/20	37	1.870%	250,000.00	248,209.41	1,326.84	249,536.25	-
Intl Bank of Recon and Dev Notes (World Bank)	1.625%	03/14/16	03/09/21	434	1.730%	150,000.00	149,286.00	538.27	149,824.27	758.33
Asian Development Bank Note	1.625%	03/16/16	03/16/21	441	1.640%	150,000.00	148,884.50	86.73	149,971.23	710.94
Intl Bank of Recon and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	570	2.830%	250,000.00	249,415.00	273.81	249,688.81	3,017.36
African Development Bank Supranational	1.625%	09/12/19	09/16/22	990	1.680%	160,000.00	159,748.80	23.47	159,772.27	743.89

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/19
Water Fund L-T Water Capital Reserve (01-121900) Continued...										
NY Trans Fin Auth, NY Txbi Rev Bonds	2.750%	04/23/15	02/01/20	32	1.880%	75,000.00	77,963.25	(2,909.43)	75,053.82	859.38
CT ST Taxable GO Bonds	2.294%	03/25/15	03/15/20	75	2.290%	70,000.00	70,000.00	0.00	70,000.00	472.82
UNIV OF CAL Taxable Rev Bonds	2.253%	03/25/15	05/15/20	136	2.250%	50,000.00	50,000.00	0.00	50,000.00	143.94
NY Trans Fin Auth, NY Txbi Rev Bonds	1.500%	07/14/16	05/01/21	487	1.500%	100,000.00	100,000.00	0.00	100,000.00	250.00
NY ST Dorm Auth Pits Txbi Rev Bonds	3.250%	12/12/18	03/15/23	1,170	3.250%	180,000.00	180,000.00	0.00	180,000.00	1,722.50
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	1,248	1.950%	75,000.00	76,617.00	(80.22)	76,536.78	160.56
Long Beach CCD, CA Txbi GO Bonds	1.743%	10/09/19	08/01/23	1,309	1.740%	70,000.00	70,000.00	0.00	70,000.00	230.46
Tamalpais UHSD, CA Txbi GO Bonds	1.971%	09/20/19	08/01/23	1,309	1.970%	75,000.00	75,000.00	0.00	75,000.00	336.71
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	1,309	1.940%	175,905.00	175,905.50	(59.76)	175,845.74	1,395.33
OR ST Dept of Trans Txbi Rev Bonds	1.946%	11/07/19	11/15/23	1,415	1.950%	75,000.00	75,000.00	0.00	75,000.00	166.22
Houston, TX Txbi GO Bonds	1.950%	08/23/19	03/01/24	1,522	1.950%	200,000.00	200,000.00	0.00	200,000.00	1,202.50
New York St Urban Dev Corp SAL Bonds	2.020%	10/24/19	03/15/24	1,536	2.020%	175,000.00	175,000.00	0.00	175,000.00	598.99
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	1,553	1.990%	105,000.00	113,659.35	(107.77)	113,551.58	233.33
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	1,583	1.880%	75,000.00	75,000.00	0.00	75,000.00	232.13
Tamalpais UHSD, CA Txbi GO Bonds	2.021%	09/20/19	08/01/24	1,675	2.020%	60,000.00	60,000.00	0.00	60,000.00	276.20
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	1,736	1.790%	170,000.00	170,000.00	0.00	170,000.00	583.24
FNMA Pool #AJ3174	3.500%	02/17/16	10/01/26	2,466	2.270%	30,432.51	32,334.52	(500.82)	31,833.70	88.76
FNMA Pool #AT3221	3.500%	06/17/16	03/01/27	2,617	2.270%	35,770.78	38,028.80	(507.49)	37,521.31	104.33
FR ZT1267	2.500%	08/21/19	05/25/28	3,088	2.040%	87,273.27	88,486.91	(50.64)	88,436.27	181.82
FNMA Pool #AU1266	3.000%	10/31/17	07/25/28	3,129	2.240%	94,209.39	96,608.79	(316.45)	96,292.34	235.52
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3,372	3.050%	51,252.16	52,829.77	(188.28)	52,641.48	170.84
FNMA Pool #AS4197	3.500%	07/16/15	01/01/30	3,654	2.620%	45,639.30	46,639.30	(624.74)	45,014.56	125.73
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	3,866	2.350%	42,918.90	44,803.30	(359.19)	44,444.11	107.30
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	3,958	2.550%	47,260.45	50,325.01	(698.97)	49,626.04	137.84
FN FM1082	3.000%	08/19/19	09/25/31	4,286	2.260%	116,621.15	119,992.23	(150.78)	119,841.45	291.55
FG G16635	3.000%	04/18/19	02/15/32	4,429	2.790%	109,296.89	110,163.58	(62.45)	110,101.13	273.24
FN BM5462	3.000%	06/21/19	11/25/32	4,713	2.450%	148,662.48	152,030.61	(188.48)	151,842.13	371.66
Freddie Mac Pool	4.000%	06/07/18	02/15/33	4,795	3.260%	63,809.61	65,733.86	(284.50)	65,449.36	212.70
FN CA1455	4.000%	12/20/18	03/25/33	4,833	3.290%	106,876.71	109,657.18	(266.26)	109,390.92	356.26
FN CA2261	4.000%	02/05/19	08/01/33	4,962	3.130%	56,310.71	58,140.81	(174.50)	57,966.31	187.70
Fannie Mae Pool	4.000%	03/01/19	02/25/34	5,170	3.240%	110,058.60	113,239.88	(335.88)	112,904.00	366.86
FN BM5830	3.500%	06/05/19	04/25/34	5,229	2.540%	146,803.18	152,308.31	(399.14)	151,909.17	428.18
FHR 3745 NP	4.000%	09/12/19	06/15/39	7,106	3.080%	46,689.39	48,337.46	0.00	48,337.46	155.56
Fannie Mae Series 2016-M1 ASQ2	2.132%	01/29/16	02/01/21	398	1.680%	29,323.34	29,616.05	(267.47)	29,348.58	52.10
FHLMC Multifamily Structured Pool	2.307%	09/04/19	08/25/22	968	1.250%	75,000.00	76,107.42	(114.43)	75,892.99	144.19
Fannie Mae ACES	2.280%	09/04/19	12/25/22	1,090	1.420%	69,351.58	70,260.16	(85.48)	70,174.68	131.77
Fannie Mae ACES	2.280%	09/04/19	12/25/22	1,090	1.420%	69,351.59	70,260.17	(85.48)	70,174.69	131.77
Fannie Mae ACES	2.280%	09/11/19	12/25/22	1,090	1.820%	128,795.80	129,598.32	(73.35)	129,524.97	244.71
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,241	3.280%	50,229.27	50,227.93	(0.02)	50,227.91	144.58
FHMS KP05 A1	3.203%	12/07/18	07/01/23	1,278	3.110%	39,362.07	39,361.96	(0.01)	39,361.95	105.06
FHLMC Multifamily Structured Pool	2.741%	10/31/17	10/25/23	1,394	2.010%	118,372.28	120,739.48	(886.57)	119,852.91	270.38
FHLMC Multifamily Structured Pool	2.951%	12/15/17	02/25/24	1,517	2.240%	188,369.67	192,130.48	(1,282.71)	190,847.77	463.23
Fannie Mae ACES	3.346%	12/13/19	03/25/24	1,546	1.040%	95,000.00	99,616.41	0.00	99,616.41	264.88
FHMS KJ27 A1	2.092%	11/20/19	07/25/24	1,668	2.030%	109,827.10	109,824.46	0.00	109,824.46	191.47
FHMS K732 A1	3.627%	06/20/18	09/25/24	1,730	2.900%	96,004.40	97,923.15	(479.95)	97,443.20	290.17
FHMS KJ25 A1	2.149%	09/18/19	11/25/24	1,791	2.090%	64,955.75	64,955.36	0.00	64,955.36	116.32
FHMS K047 A1	2.827%	06/18/19	12/25/24	1,821	2.140%	162,376.96	165,167.82	(258.72)	164,909.10	382.53
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/25/25	2,003	2.420%	148,583.16	151,534.26	(337.40)	151,196.86	388.62
FHMS K735 A1	1.895%	09/04/19	06/25/26	2,368	1.710%	84,927.27	85,351.91	(18.62)	85,333.29	134.11
FNR 2013-39 MP	1.750%	12/09/19	05/25/28	3,068	1.980%	178,635.03	177,127.80	0.00	177,127.80	260.51
Fannie Mae	2.500%	10/25/19	03/25/33	4,833	2.200%	83,457.35	84,370.17	(0.01)	84,370.16	173.87
Freddie Mac	3.000%	05/03/19	04/15/34	5,219	2.860%	108,883.63	109,419.54	(51.35)	109,368.19	272.21
FHLB Global Note	1.125%	07/13/16	07/14/21	551	1.230%	250,000.00	248,767.50	845.82	249,613.32	1,304.69
Fannie Mae Notes	1.875%	04/06/17	04/05/22	826	1.970%	500,000.00	497,755.00	1,199.70	498,954.70	2,239.58
Fannie Mae Notes	2.500%	02/07/19	02/05/24	1,497	2.580%	195,000.00	194,274.60	123.50	194,398.10	1,977.08
FHLB Bonds	2.500%	02/14/19	02/13/24	1,505	2.580%	215,000.00	214,238.90	126.74	214,365.64	2,060.42
FNMA Notes	2.125%	04/26/16	04/24/26	2,305	2.210%	210,000.00	208,357.80	563.21	208,921.01	830.52
FNMA Notes	2.125%	06/04/18	04/24/26	2,305	3.070%	250,000.00	233,645.00	2,959.90	236,604.90	988.72
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	2,459	2.970%	500,000.00	462,350.00	4,518.80	466,868.80	2,526.04
Weighted Avg Maturity			1.764		2.164%	\$ 17,328,804.10	\$ 17,318,844.53	(8,200.78)	\$ 17,310,643.75	\$ 70,524.20

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
December 31, 2019

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/19
Capital Reserve (01-122000)										
IIIT - Money Market (PFM Asset Management)	1.770%	12/31/19	01/01/20	1	1.770%	421,012.29	421,012.29	0.00	421,012.29	-
US Treasury Notes	1.375%	10/05/17	09/30/20	274	1.640%	1,420,000.00	1,409,072.65	8,149.96	1,417,222.61	4,961.27
US Treasury Notes	1.375%	11/01/17	10/31/20	305	1.770%	500,000.00	494,335.94	4,065.76	498,401.70	1,171.02
US Treasury Notes	2.000%	03/24/16	11/30/20	335	1.380%	1,000,000.00	1,028,007.82	(22,410.65)	1,005,597.17	1,748.63
US Treasury Notes	1.750%	12/01/17	12/31/20	366	1.910%	2,500,000.00	2,488,281.25	7,841.93	2,496,123.18	120.19
US Treasury Notes	1.375%	01/02/18	01/31/21	397	2.050%	750,000.00	735,029.30	9,598.14	744,627.44	4,315.56
US Treasury Notes	2.375%	03/11/19	04/15/21	471	2.470%	500,000.00	498,984.38	389.79	499,374.17	2,530.74
US Treasury Notes	2.625%	06/11/18	05/15/21	501	2.660%	500,000.00	499,531.25	247.24	499,778.49	1,694.71
US Treasury Notes	2.625%	07/02/18	05/15/21	501	2.640%	1,475,000.00	1,474,308.59	366.25	1,474,674.84	4,999.40
US Treasury Notes	1.625%	07/01/19	06/30/21	547	1.770%	600,000.00	598,335.94	409.64	598,745.58	26.79
US Treasury Notes	1.750%	08/12/19	07/31/21	578	1.580%	350,000.00	351,121.09	(213.01)	350,908.08	2,563.18
US Treasury Notes	1.750%	12/02/19	07/31/21	578	1.690%	2,000,000.00	2,001,875.00	(78.02)	2,001,796.98	14,646.74
US Treasury Notes	1.125%	08/02/19	08/31/21	609	1.720%	500,000.00	493,925.78	1,184.02	495,109.80	1,900.76
US Treasury Notes	1.125%	09/05/18	09/30/21	639	2.720%	535,000.00	510,005.47	10,514.29	520,519.76	1,529.35
US Treasury Notes	1.500%	10/31/19	10/31/21	670	1.580%	1,400,000.00	1,397,812.50	184.10	1,397,996.60	3,576.92
US Treasury Notes	1.500%	12/02/19	10/31/21	670	1.660%	2,500,000.00	2,492,480.47	301.38	2,492,781.85	6,387.36
US Treasury Notes	2.500%	01/29/19	01/15/22	746	2.550%	1,075,000.00	1,073,614.25	424.11	1,074,038.36	12,415.08
US Treasury Notes	1.500%	01/07/19	01/31/22	762	2.490%	2,500,000.00	2,427,343.75	22,608.30	2,449,952.05	15,662.93
US Treasury Notes	1.750%	03/07/19	02/28/22	790	2.460%	2,250,000.00	2,204,296.88	12,209.01	2,216,505.89	13,305.29
US Treasury Notes	2.250%	05/28/19	04/15/22	836	2.090%	820,000.00	823,663.59	(737.12)	822,946.47	3,931.97
US Treasury Notes	1.875%	05/01/19	04/30/22	851	2.230%	1,700,000.00	1,682,535.16	3,782.48	1,686,317.64	5,429.26
US Treasury Notes	1.875%	05/09/19	05/31/22	882	2.220%	865,000.00	856,282.42	1,795.41	858,077.83	1,418.03
US Treasury Notes	1.875%	06/03/19	05/31/22	882	1.850%	2,500,000.00	2,501,757.81	(328.13)	2,501,429.68	4,098.36
US Treasury Notes	1.875%	06/03/19	05/31/22	882	1.850%	500,000.00	499,101.56	122.40	499,223.96	4,042.12
US Treasury Notes	1.625%	09/03/19	08/31/22	974	1.370%	3,145,000.00	3,168,218.94	(2,476.38)	3,165,742.56	17,269.42
Intl Bank of Recons and Dev Notes Global Notes	2.750%	07/18/18	07/23/21	570	2.830%	420,000.00	419,017.20	460.00	419,477.20	5,069.17
African Development Bank Supranational	1.625%	09/12/19	09/16/22	990	1.680%	455,000.00	454,285.65	66.75	454,352.40	2,115.43
NY ST Dorm Auth Pits Txbi Rev Bonds	3.100%	12/12/18	03/15/21	440	3.100%	355,000.00	355,000.00	0.00	355,000.00	3,240.36
NYC, NY Txbi GO Bonds	1.680%	10/04/19	10/01/21	640	1.680%	185,000.00	185,000.00	0.00	185,000.00	595.70
Tamalpais UHSD, CA Txbi GO Bonds	1.925%	09/20/19	08/01/22	944	1.930%	370,000.00	370,000.00	0.00	370,000.00	1,622.35
NYC, NY Txbi GO Bonds	1.690%	10/04/19	10/01/22	1,005	1.690%	180,000.00	180,000.00	0.00	180,000.00	583.05
Univ of CO Txbi Rev Bonds	2.569%	10/22/19	06/01/23	1,248	1.950%	190,000.00	194,086.40	(203.22)	193,893.18	406.76
NYC, NY Txbi GO Bonds	2.080%	09/25/19	08/01/23	1,309	1.940%	465,000.00	467,408.70	(156.15)	467,252.55	3,707.60

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 12/31/19	
Capital Reserve (01-122000) Continued...										
FN AB8565	2.000%	04/09/18	03/25/23	1.180	2.520%	144,164.15	142,452.20	421.78	142,873.98	240.27
Fannie Mae Pool	3.500%	04/17/18	08/25/26	2.368	2.820%	323,636.58	329,502.49	(959.38)	328,543.11	943.94
Fannie Mae Pool	3.500%	04/17/18	08/25/26	2.429	2.830%	302,371.88	307,852.15	(871.14)	306,981.01	881.92
FN MA2801	2.500%	12/17/19	11/25/26	2.521	2.060%	224,071.17	226,311.88	0.00	226,311.88	466.81
FN AL2092	3.000%	03/06/18	07/25/27	2.763	2.900%	285,607.73	285,964.76	(121.55)	285,843.21	714.02
Fannie Mae Pool	3.500%	04/05/16	02/25/28	2.978	2.770%	436,326.23	446,279.92	(2,279.77)	444,000.15	1,272.62
Fannie Mae Pool	3.500%	04/05/18	03/25/28	3.007	2.780%	241,507.13	247,016.52	(1,284.85)	245,731.67	704.40
Fannie Mae Pool	3.500%	04/05/18	04/25/28	3.038	2.820%	303,964.01	310,613.22	(1,583.12)	309,030.10	886.56
FR ZT1267	2.500%	08/21/19	05/25/28	3.068	2.040%	229,092.36	232,278.18	(132.94)	232,145.24	477.28
FN CA1940	4.000%	07/11/18	06/01/28	3.075	3.080%	282,512.85	290,899.95	(1,711.86)	289,188.09	941.71
Fannie Mae Pool	4.000%	03/18/19	03/25/29	3.372	3.050%	142,773.91	147,168.68	(518.92)	146,649.76	475.91
Fannie Mae Pool	4.000%	03/01/19	02/25/34	5.170	3.240%	314,453.15	323,542.61	(959.67)	322,583.14	1,048.18
FHR 3745 NP	4.000%	09/12/19	06/15/39	7.106	3.080%	144,250.83	149,406.68	(0.01)	149,406.67	480.84
Freddie Mac Series 4459 NB	4.500%	06/11/15	01/01/20	1	0.770%	4.62	4.84	(0.22)	4.62	0.02
FHMS K006 A2	4.251%	06/12/18	01/25/20	25	1.570%	23,906.03	24,391.62	(485.59)	23,906.03	84.69
FHMS KJ23 A1	3.174%	12/07/18	03/01/22	791	3.050%	109,178.90	109,178.03	0.00	109,178.03	288.78
FHLMC Multifamily Structured Pool	2.396%	04/02/19	05/25/22	907	2.440%	350,000.00	349,207.03	51.26	349,258.29	698.83
FHLMC Multifamily Structured Pool	2.396%	04/02/19	06/25/22	907	2.440%	350,000.00	349,207.03	51.26	349,258.29	698.83
FHLMC Multifamily Structured Pool	2.716%	04/02/19	06/25/22	907	2.460%	500,000.00	501,250.00	(461.61)	500,788.39	1,131.67
FHLMC Multifamily Structured Pool	2.355%	08/14/19	07/25/22	937	1.440%	320,000.00	323,900.00	(459.92)	323,440.08	628.00
FHLMC Multifamily Structured Pool	2.307%	09/04/19	08/25/22	968	1.250%	225,000.00	228,322.27	(343.31)	227,978.96	432.56
FHLMC Multifamily Structured Pool	2.682%	06/13/19	10/25/22	1,029	1.700%	450,000.00	456,750.00	(1,067.28)	455,682.72	1,005.75
FHLMC Multifamily Structured Pool	2.510%	06/12/19	11/25/22	1,060	1.920%	450,000.00	453,937.50	(650.61)	453,286.89	941.25
Fannie Mae ACES	2.280%	09/11/19	12/25/22	1,090	1.820%	359,967.74	362,210.69	(205.01)	362,005.68	683.94
FHLMC Series K032 A1	3.016%	06/13/18	02/01/23	1,128	2.880%	121,465.67	121,755.09	(195.20)	121,559.89	305.28
FHLMC Multifamily Structured Pool	2.689%	06/13/18	02/25/23	1,152	2.810%	139,207.17	138,494.82	142.64	138,637.46	309.62
FHMS J22F A1	3.454%	11/07/18	05/25/23	1,241	3.280%	145,106.74	145,102.84	(0.02)	145,102.82	417.67
Fannie Mae ACES	3.346%	12/13/19	03/25/24	1,546	1.040%	255,000.00	267,391.41	0.00	267,391.41	710.99
FHMS KJ27 A1	2.092%	11/20/19	07/25/24	1,668	2.030%	284,552.03	284,545.20	0.00	284,545.20	496.07
FHMS K047 A1	2.827%	06/18/19	12/25/24	1,821	2.140%	434,264.02	441,727.94	(691.93)	441,036.01	1,023.05
FNR 2012-107 GA	1.500%	12/03/19	09/25/27	2,825	1.950%	254,074.12	250,560.75	8.80	250,569.55	317.59
FNR 2013-39 MP	1.750%	12/09/19	05/25/28	3,068	1.980%	479,566.36	475,520.02	0.00	475,520.02	699.37
FHLB Notes	1.375%	09/08/17	09/28/20	272	1.480%	1,300,000.00	1,295,827.00	3,142.56	1,298,969.56	4,617.71
Fannie Mae Notes	2.875%	10/30/18	10/30/20	304	2.910%	1,500,000.00	1,499,130.00	502.11	1,499,632.11	7,307.29
Weighted Avg Maturity			918	2.063%	\$ 46,352,037.47	\$ 46,273,465.55	47,454.78	\$ 46,320,920.33	\$ 179,448.92	
TOTAL ALL FUNDS				2.026%	\$155,551,052.72	\$155,727,698.04	(80,429.71)	\$ 155,667,268.33	\$ 498,231.49	
Less: Net Unsettled Trades								\$ 155,667,268.33		
December 31, 2019				90 DAY US TREASURY YIELD	1.55%					
				3 month US Treasury Bill Index	1.51%					
				0-3 Year US Treasury Index	1.59%					
				1-3 Year US Treasury Index	1.60%					
				1-5 Year US Treasury Index	1.62%					
				1-10 Year US Treasury Index	1.67%					

DUPAGE WATER COMMISSION
ELMHURST, ILLINOIS
TREASURER'S REPORT
STATEMENT OF CASH FLOWS
For the Period from May 1, 2019 to December 31, 2019

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Cash received from customers	\$ 87,314,560
Cash payments to suppliers	(79,413,451)
Cash payments to employees	(2,477,232)
Net cash from operating activities	<u>5,423,877</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	
Cash received from sales taxes	0
Cash received/paid from long term loans	(149,782)
Cash payments for net pension activity	0
Net cash from noncapital financing activities	<u>(149,782)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>	
Interest paid	0
Principal Paid	0
Construction and purchase of capital assets	(458,044)
Net cash from capital and related financing activities	<u>(458,044)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Investment income	<u>2,843,726</u>
Net cash from investing activities	2,843,726
Net Increase (Decrease) in cash and investments	7,659,777
CASH AND INVESTMENTS, MAY 1, 2019	<u>171,151,957</u>
CASH AND INVESTMENTS, DECEMBER 31, 2019	<u>\$ 178,811,734</u>

December 31, 2019
 TREASURER'S REPORT
 DPWC MONTHLY CASH/OPERATING REPORT

	12/31/2019		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
TABLE 1			
RESERVE ANALYSIS			
A. Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 65,791,115 180	\$ 67,605,112 185	\$ 1,813,997
B. Capital Reserve	\$ 44,739,500	\$ 46,320,920	\$ 1,581,420
C. Long Term Water Capital Reserve	\$ 16,225,000	\$ 17,310,644	\$ 1,085,644
D. O+M Account (1)	\$ 9,285,804	\$ 35,795,428	\$ 26,509,624
E. Current Construction Obligation and Customer Construction Escrows	\$ -	\$ -	\$ -
TOTAL SUMMARY CASH + RESERVE ANALYSIS	\$ 136,041,419	\$ 167,032,104	\$ 30,990,685

TABLE 2	
OTHER CASH	
F. General Fund	\$ 11,779,341
G. Sales Tax	\$ 289
TOTAL TABLE 2-OTHER CASH	\$ 11,779,630
TOTAL MONTH END FUNDS CASH BALANCE-Table1+2	\$ 178,811,734

Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.



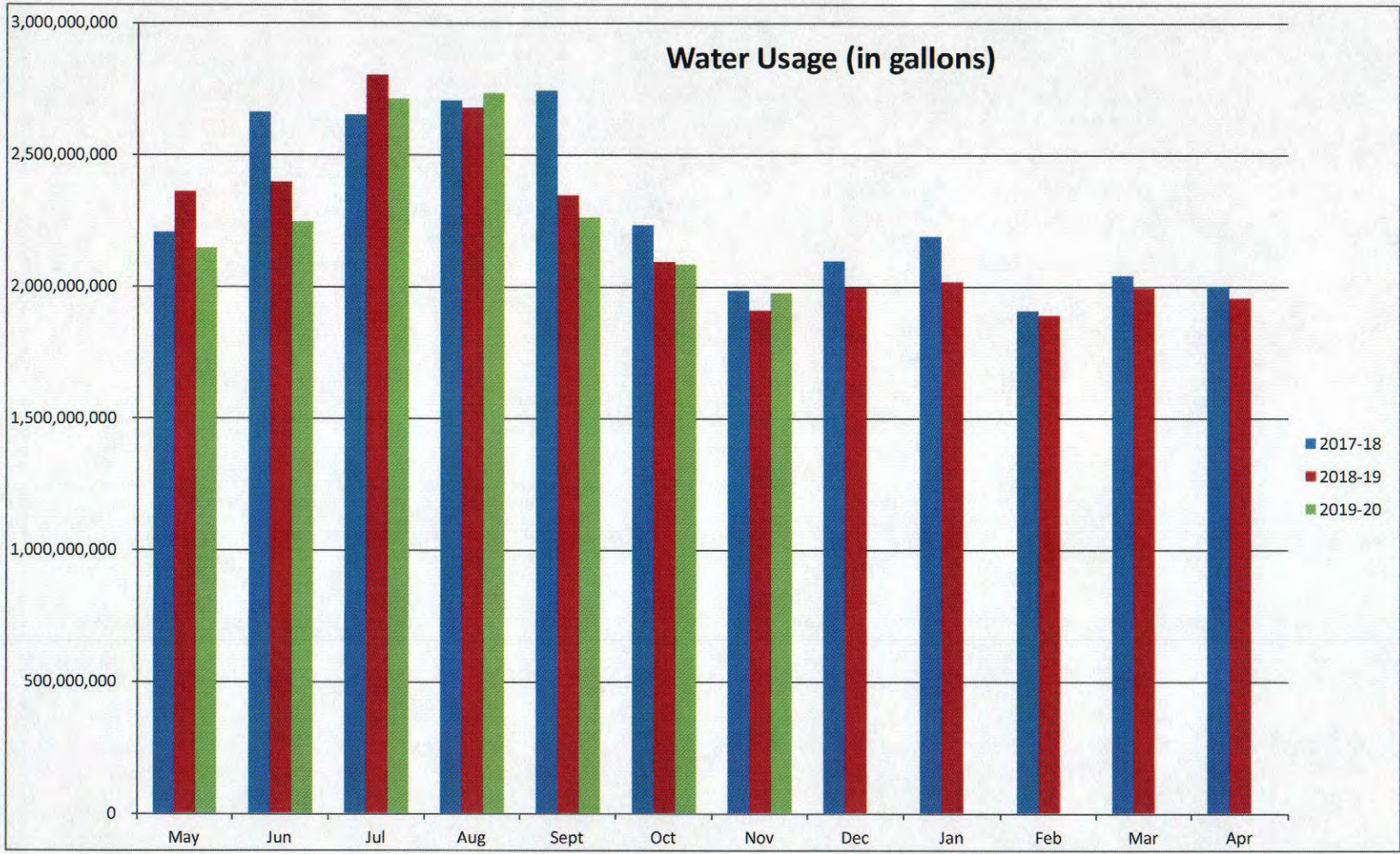
DuPage Water Commission

MEMORANDUM

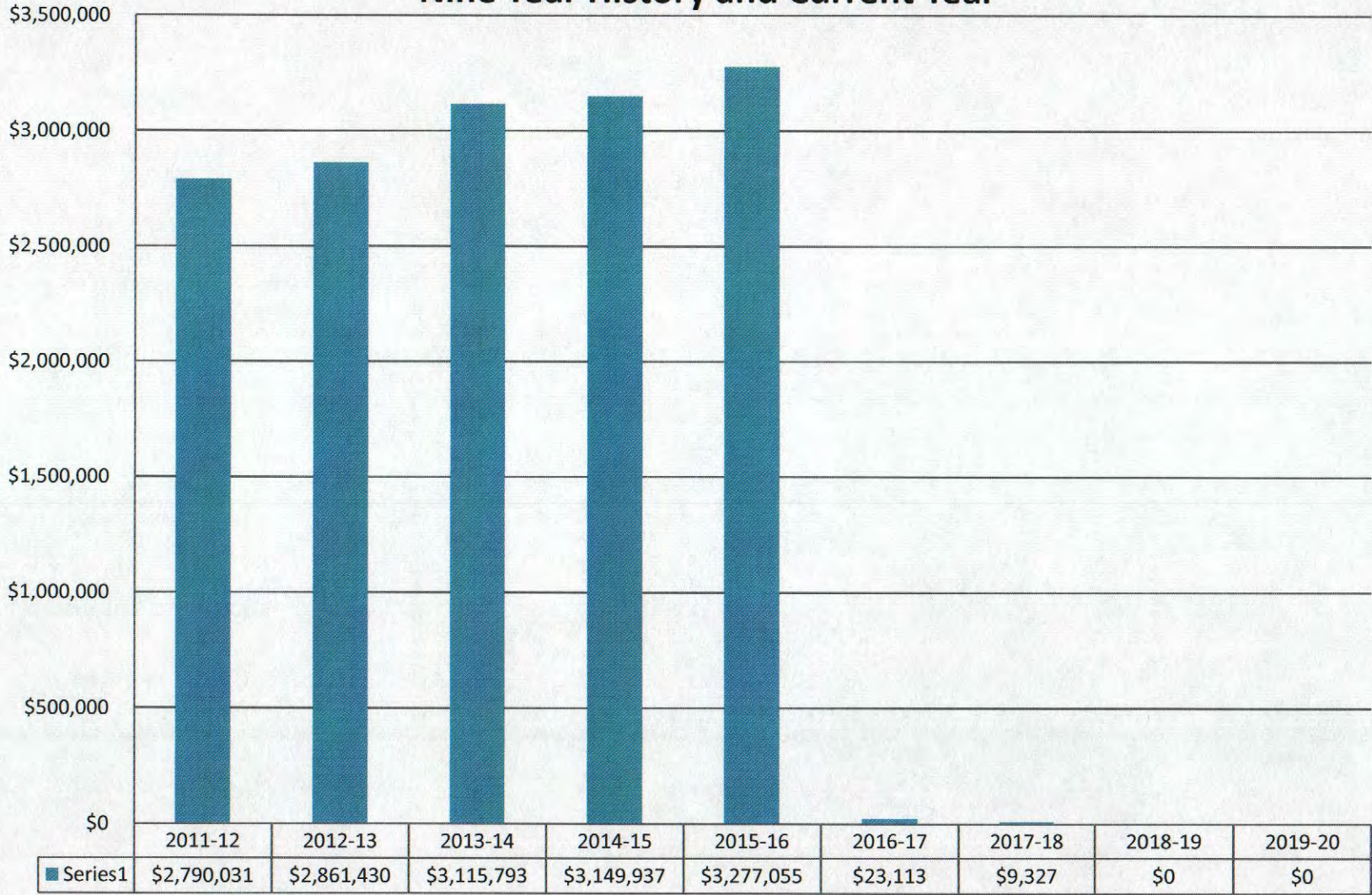
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: December 10, 2019
SUBJECT: Financial Report – November 30, 2019

- Water sales to Commission customers for November 2019 were 59.8 million gallons (3.2%) above November 2018 but decreased by 101.2 million gallons compared to October 2019. Year-to-date water sales were down by 327.2 million gallons or 2.0% compared to the prior fiscal year.
- Water sales to Commission customers for November were 63.6 million gallons (3.4%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 519.4 million gallons (3.2%) below the budgeted anticipated/forecasted sales.
- For the month of November, water billings to customers for O&M costs were \$9.5 million and water purchases from the City of Chicago was \$7.9 million. Water billing receivables at November month end (\$11.7 million) were relatively unchanged compared to the prior month (\$11.6 million) primarily due to the offset of lower water sales by the timing of receivables.
- As of the seven months ended November 30, 2019, \$81.8 million of the \$131.6 million revenue budget has been realized. Therefore, 62% of the revenue budget has been accounted for year to date. For the same period, \$75.5 million of the \$129.0 million expenditure budget has been realized, and this accounts for 59% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 99% percent of the current budget and expenses are 94% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached or exceeded their respective 2019/2020 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$35.3 million and \$11.8 million, respectively.

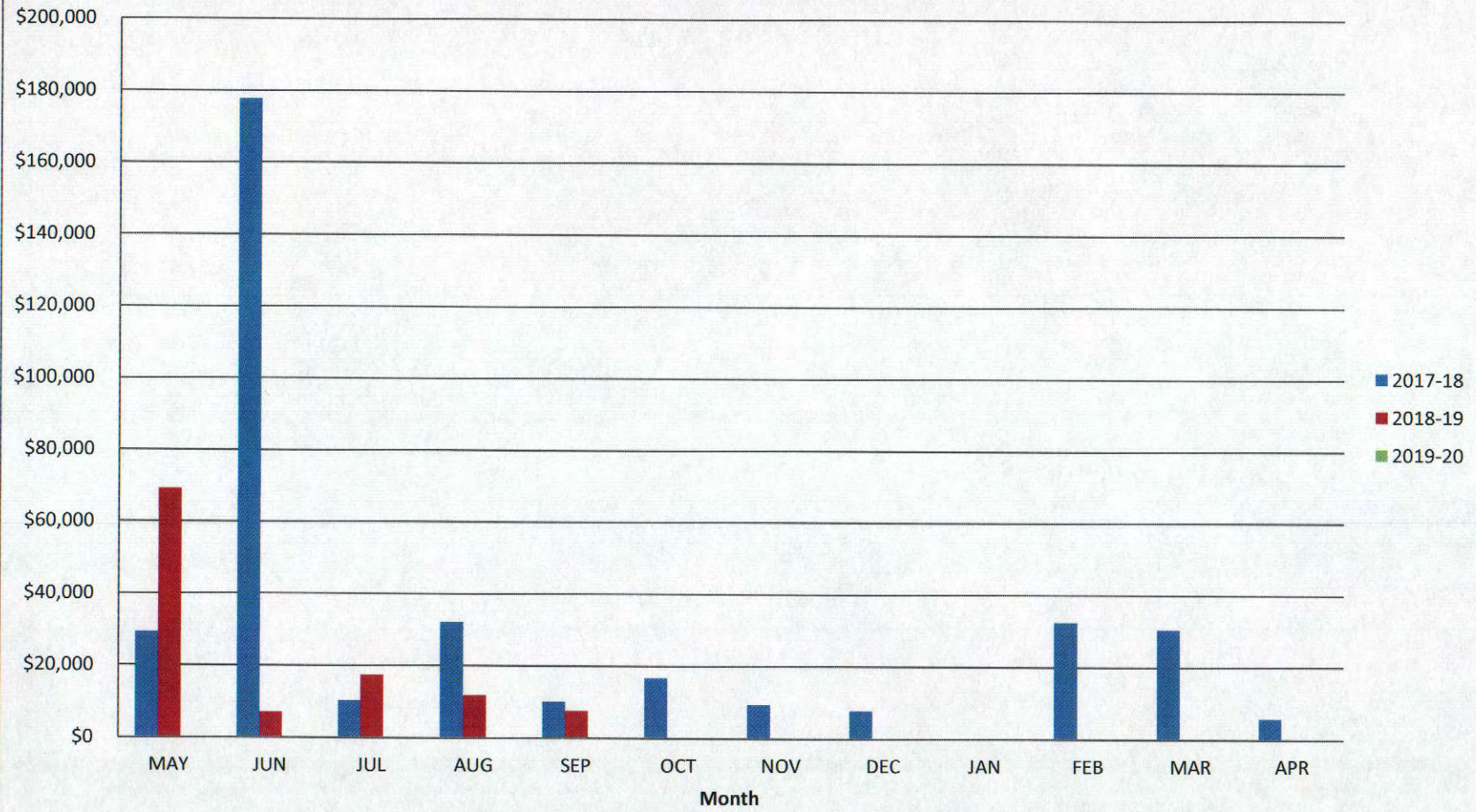
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Nov - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

November 30, 2019

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 35,321,292.58	\$ 10,244,377.00		Positive Net Assets
General Account	\$ 11,760,188.60	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 288.71	\$ -		Positive Net Assets
Operating Reserve	\$ 67,650,350.40		\$ 65,791,115.00	Target Met
Capital Reserve	\$ 46,386,048.80		\$ 44,739,500.00	Target Met
L-T Water Capital Reserve	\$ 17,330,874.80		\$ 16,225,000.00	Target Met
	\$ 178,449,043.89	\$ 10,244,377.00	\$ 126,755,615.00	\$ 41,449,051.89

Total Net Assets - All Commission Accounts

Unrestricted	\$ 197,069,308.02
Invested in Capital Assets, net	\$ 326,865,303.07
Total	<u>\$ 523,934,611.09</u>

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	22,688,337.38	20,074,601.93	2,613,735.45
120 - INVESTMENTS	155,297,287.62	152,337,062.89	2,960,224.73
131 - WATER SALES	11,699,368.00	11,841,924.75	-142,556.75
132 - INTEREST RECEIVABLE	463,418.89	451,441.77	11,977.12
134 - OTHER RECEIVABLE	-389,746.50	-2,811,488.97	2,421,742.47
135 - LOAN RECEIVABLE - CURRENT	689,540.76	0.00	689,540.76
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	560,734.92	506,083.35	54,651.57
Total Level1 10 - CURRENT ASSETS:	191,186,709.07	182,577,393.72	8,609,315.35
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	514,028,337.86	511,542,128.57	2,486,209.29
175 - LESS: ACCUMULATED DEPRECIATION	-189,276,390.28	-180,463,457.45	-8,812,932.83
180 - CONSTRUCTION IN PROGRESS	2,113,355.49	2,643,245.29	-529,889.80
190 - LONG-TERM ASSETS	29,311,694.55	29,345,824.44	-34,129.89
Total Level1 17 - NONCURRENT ASSETS:	356,176,997.62	363,067,740.85	-6,890,743.23
Total Assets:	547,363,706.69	545,645,134.57	1,718,572.12
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,971,215.28	7,741,445.61	-1,229,769.67
211 - OTHER CURRENT LIABILITIES	922,214.68	2,506,770.23	1,584,555.55
225 - ACCRUED PAYROLL LIABILITIES	78,000.84	73,346.59	-4,654.25
226 - ACCRUED VACATION	272,946.20	240,201.73	-32,744.47
250 - CONTRACT RETENTION	0.00	1,032,102.85	1,032,102.85
251 - CUSTOMER DEPOSITS	0.00	18,799.05	18,799.05
270 - DEFERRED REVENUE	11,975,508.60	17,257,338.94	5,281,830.34
Total Level1 21 - CURRENT LIABILITIES:	22,219,885.60	28,870,005.00	6,650,119.40
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,209,210.00	1,830,260.00	621,050.00
Total Level1 25 - NONCURRENT LIABILITIES:	1,209,210.00	1,830,260.00	621,050.00
Total Liability:	23,429,095.60	30,700,265.00	7,271,169.40
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	517,600,834.45	509,950,581.13	7,650,253.32
Total Level1 30 - EQUITY:	517,600,834.45	509,950,581.13	7,650,253.32
Total Beginning Equity:	517,600,834.45	509,950,581.13	7,650,253.32
Total Revenue	81,809,838.59	81,256,474.52	553,364.07
Total Expense	75,476,061.95	76,262,186.08	786,124.13
Revenues Over/(Under) Expenses	6,333,776.64	4,994,288.44	1,339,488.20
Total Equity and Current Surplus (Deficit):	523,934,611.09	514,944,869.57	8,989,741.52
Total Liabilities, Equity and Current Surplus (Deficit):	547,363,706.69	545,645,134.57	1,718,572.12



Monthly & YTD Budget Report

		November 2019-2020 Budget	November 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 58%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,981,943.37)	(9,270,108.61)	(78,570,203.65)	(76,092,305.31)	97 %	(124,576,191.04)	61 %
01-511200	O&M PAYMENTS- PRIVATE	(220,867.46)	(248,763.41)	(1,932,054.16)	(1,866,846.31)	97 %	(3,063,348.96)	61 %
01-513100	SUBSEQUENT CUSTOMER - GO	(219,255.27)	(189,606.24)	(1,305,348.87)	(1,166,317.19)	89 %	(2,401,625.21)	49 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.41)	(42,455.44)	(297,187.90)	(297,188.08)	100 %	(509,465.00)	58 %
01-514100	EMERGENCY WATER SERVICE- GOV	(9,281.25)	(8,329.51)	(15,468.75)	(8,329.51)	54 %	(20,625.00)	40 %
510 - WATER SERVICE Totals:		(9,473,802.76)	(9,759,263.21)	(82,120,263.33)	(79,430,986.40)	97 %	(130,571,255.21)	61 %
540 - OTHER INCOME								
								% of Year Completed: 58%
01-581000	INVESTMENT INCOME	(57,477.00)	(202,946.59)	(402,339.00)	(1,929,279.51)	480 %	(690,000.00)	280 %
01-582000	INTEREST INCOME	(24,990.00)	(46,473.07)	(174,930.00)	(421,349.87)	241 %	(300,000.00)	140 %
01-590000	OTHER INCOME	0.00	(135.00)	0.00	(26,656.26)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	(1,566.55)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(82,467.00)	(249,554.66)	(577,269.00)	(2,378,852.19)	412 %	(990,000.00)	240 %
Revenue Totals:		(9,556,269.76)	(10,008,817.87)	(82,697,532.33)	(81,809,838.59)	99 %	(131,561,255.21)	62 %

		November 2019-2020 Budget	November 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 58%
01-60-611100	ADMIN SALARIES	127,829.64	122,757.57	903,961.11	900,285.82	100 %	1,605,900.00	56 %
01-60-611200	OPERATIONS SALARIES	159,257.81	148,756.02	1,128,839.63	1,038,650.94	92 %	1,949,300.00	53 %
01-60-611300	SUMMER INTERNS	0.00	0.00	40,000.00	12,444.00	31 %	40,000.00	31 %
01-60-611600	ADMIN OVERTIME	616.67	190.55	4,316.65	1,639.06	38 %	7,400.00	22 %
01-60-611700	OPERATIONS OVERTIME	22,535.85	19,378.69	128,632.32	133,042.65	103 %	214,423.00	62 %
01-60-612100	PENSION	30,751.78	10,874.99	215,262.46	74,499.11	35 %	369,021.38	20 %
01-60-612200	MEDICAL/LIFE BENEFITS	52,388.91	45,616.03	365,059.23	308,753.25	85 %	831,570.00	37 %
01-60-612300	FEDERAL PAYROLL TAXES	24,333.52	18,481.29	170,334.64	147,012.66	86 %	292,002.26	50 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	29.05	8,038.31	552.25	7 %	13,780.00	4 %
01-60-613100	TRAVEL	900.00	500.00	6,300.00	4,307.98	68 %	10,800.00	40 %
01-60-613200	TRAINING	3,137.50	6,907.86	21,962.50	14,213.72	65 %	37,650.00	38 %
01-60-613301	CONFERENCES	3,891.66	3,934.25	27,241.62	18,698.92	69 %	46,700.00	40 %
01-60-613302	TUITION REIMBURSEMENT	2,083.33	0.00	14,583.31	0.00	0 %	25,000.00	0 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	75.00	15,341.62	1,860.23	12 %	26,300.00	7 %
610 - PERSONNEL SERVICES Totals:		431,066.66	377,501.30	3,049,873.40	2,655,960.59	87 %	5,469,846.64	49 %
620 - CONTRACT SERVICES								
								% of Year Completed: 58%
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	6,416.62	7,002.44	109 %	11,000.00	64 %
01-60-623300	TRUST SERVICES & BANK CHARGE	9,266.66	9,045.94	64,866.62	61,226.81	94 %	111,200.00	55 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	2,311.60	52,500.00	20,224.98	39 %	90,000.00	22 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	29,166.65	127.60	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	5,859.50	21,875.00	7,208.50	33 %	37,500.00	19 %
01-60-626000	AUDIT SERVICES	0.00	0.00	31,000.00	28,800.00	93 %	31,000.00	93 %
01-60-628000	CONSULTING SERVICES	19,225.00	11,375.00	134,575.00	104,223.59	77 %	230,700.00	45 %
01-60-629000	CONTRACTUAL SERVICES	52,360.00	29,046.79	366,520.00	287,326.56	78 %	628,320.00	46 %
620 - CONTRACT SERVICES Totals:		96,559.99	57,638.83	706,919.89	516,140.48	73 %	1,189,720.00	43 %
640 - INSURANCE								
								% of Year Completed: 58%
01-60-641100	GENERAL LIABILITY INSURANCE	4,500.00	3,300.54	31,500.00	21,723.02	69 %	54,000.00	40 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	13,008.31	11,117.15	85 %	22,300.00	50 %
01-60-641500	WORKER'S COMPENSATION	9,166.66	5,746.00	64,166.62	44,017.00	69 %	110,000.00	40 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,259.75	20,416.65	15,148.27	74 %	35,000.00	43 %
01-60-642100	PROPERTY INSURANCE	31,750.00	28,641.71	222,250.00	199,331.73	90 %	381,000.00	52 %
01-60-642200	AUTOMOBILE INSURANCE	1,416.66	1,240.75	9,916.62	8,213.73	83 %	17,000.00	48 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	29,166.62	69,082.21	237 %	50,000.00	138 %
640 - INSURANCE Totals:		55,774.98	42,776.92	390,424.82	368,633.11	94 %	669,300.00	55 %

		November 2019-2020 Budget	November 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
		% of Year Completed: 58%						
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	65,625.00	39,948.29	61 %	112,500.00	36 %
01-60-651300	NATURAL GAS	2,748.90	1,846.43	19,242.30	5,019.81	26 %	33,000.00	15 %
01-60-651401	TELEPHONE	2,760.00	1,730.45	19,320.00	13,418.33	69 %	33,120.00	41 %
01-60-651402	CELL PHONE & CORR. TELEMTRY	2,608.33	1,862.20	18,258.31	16,164.25	89 %	31,300.00	52 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,463.00	90 %	9,360.00	90 %
01-60-651404	REPAIRS & EQUIPMENT	333.20	0.00	2,332.40	0.00	0 %	4,000.00	0 %
01-60-652100	OFFICE SUPPLIES	2,385.00	2,185.96	16,695.00	8,775.06	53 %	28,620.00	31 %
01-60-652200	BOOKS & PUBLICATIONS	364.25	1,106.00	2,549.75	2,829.18	111 %	4,371.00	65 %
01-60-653100	PRINTING- GENERAL	470.83	50.00	3,295.81	213.32	6 %	5,650.00	4 %
01-60-653200	POSTAGE & DELIVERY	550.00	69.12	3,850.00	4,433.32	115 %	6,600.00	67 %
01-60-654000	PROFESSIONAL DUES	2,008.75	703.00	14,061.25	2,308.00	16 %	24,105.00	10 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	728.15	7,945.00	4,730.55	60 %	13,620.00	35 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,742.90	20,254.33	124,200.30	127,545.65	103 %	213,000.00	60 %
01-60-658000	COMPUTER SOFTWARE	2,099.16	0.00	14,694.12	14,010.18	95 %	25,200.00	56 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	9,204.65	2,296.80	64,432.55	21,559.11	33 %	110,500.00	20 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	924.63	1,634.79	6,472.41	3,517.95	54 %	11,100.00	32 %
650 - OPERATIONAL SUPPORT SRVS Totals:		54,710.60	34,467.23	392,334.20	272,936.00	70 %	666,046.00	41 %
660 - WATER OPERATION								
		% of Year Completed: 58%						
01-60-661101	WATER BILLING	7,597,582.84	7,856,449.80	66,460,409.10	64,209,086.07	97 %	105,375,628.87	61 %
01-60-661102	ELECTRICITY	93,730.00	100,304.48	819,910.00	662,646.42	81 %	1,300,000.00	51 %
01-60-661103	OPERATIONS & MAINTENANCE	60,000.00	31,340.24	420,000.00	225,484.89	54 %	720,000.00	31 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	87,500.00	28,001.68	32 %	150,000.00	19 %
01-60-661201	PUMP STATION	158,270.00	125,334.70	1,107,890.00	952,809.84	86 %	1,900,000.00	50 %
01-60-661202	METER STATION, ROV, TANK SITE	12,583.33	10,043.23	88,083.31	51,791.66	59 %	151,000.00	34 %
01-60-661300	WATER CHEMICALS	4,100.00	0.00	28,700.00	0.00	0 %	49,200.00	0 %
01-60-661400	WATER TESTING	2,812.50	3,336.94	19,687.50	17,869.38	91 %	33,750.00	53 %
01-60-662100	PUMPING SERVICES	15,650.00	0.00	109,550.00	17,458.91	16 %	187,800.00	9 %
01-60-662300	METER TESTING & REPAIRS	1,375.00	5,527.61	9,625.00	11,089.79	115 %	16,500.00	67 %
01-60-662400	SCADA / INSTRUMENTATION	5,600.00	17,327.76	39,200.00	47,827.37	122 %	67,200.00	71 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	6,825.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	1,416.66	3,241.68	9,916.62	12,473.28	126 %	17,000.00	73 %
01-60-662700	SAFETY	8,668.33	6,677.37	60,678.31	34,514.98	57 %	104,020.00	33 %
01-60-663100	PIPELINE REPAIRS	47,916.66	0.00	335,416.62	5,721.00	2 %	575,000.00	1 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	4,375.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,966.66	10,271.72	69,766.62	64,733.04	93 %	119,600.00	54 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	2,012.50	529.00	42,262.50	31,580.92	75 %	80,500.00	39 %
01-60-663700	PIPELINE SUPPLIES	2,916.66	2,033.64	20,416.62	21,138.74	104 %	35,000.00	60 %

Monthly & YTD Budget Report

For Fiscal: 2019-2020 Period Ending: 11/30/2019

		November 2019-2020 Budget	November 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
01-60-664000	MACHINERY & EQUIP- NON CAP	1,570.83	0.00	10,995.81	3,763.72	34 %	18,850.00	20 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	243.74	23,041.65	14,636.34	64 %	39,500.00	37 %
01-60-664200	FUEL- VEHICLES	3,100.00	0.00	21,700.00	11,757.46	54 %	37,200.00	32 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		8,046,663.64	8,172,661.91	69,795,949.66	66,424,385.49	95 %	110,999,098.87	60 %

680 - LAND & LAND RIGHTS

% of Year Completed: 58%

01-60-681000	LEASES	83.33	0.00	583.31	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	8,429.12	3,253.95	39 %	14,450.00	23 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	9,012.43	3,253.95	36 %	15,450.00	21 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 58%

01-60-685100	COMPUTERS	5,066.66	6,169.15	35,466.62	6,549.14	18 %	60,800.00	11 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-686000	VEHICLES	0.00	9,784.00	35,000.00	9,784.00	28 %	35,000.00	28 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	(9,784.00)	(35,000.00)	(9,784.00)	28 %	(35,000.00)	28 %
01-60-692000	DEPRECIATION- TRANS MAINS	412,500.00	383,653.19	2,887,500.00	2,685,572.24	93 %	4,950,000.00	54 %
01-60-693000	DEPRECIATION- BUILDINGS	250,000.00	225,084.08	1,750,000.00	1,575,588.61	90 %	3,000,000.00	53 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	145,333.33	128,952.34	1,017,333.31	902,666.34	89 %	1,744,000.00	52 %
01-60-695200	DEPRECIATION- OFFICE FURN &	7,500.00	5,896.49	52,500.00	41,275.58	79 %	90,000.00	46 %
01-60-696000	DEPRECIATION- VEHICLES	8,333.33	3,663.39	58,333.31	23,100.42	40 %	100,000.00	23 %
685 - CAPITAL EQUIP / DEPREC Totals:		828,733.32	753,418.64	5,801,133.24	5,234,752.33	90 %	9,944,800.00	53 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 58%

01-60-711000	METERING STATIONS	0.00	0.00	300,000.00	0.00	0 %	300,000.00	0 %
01-60-711500	BARTLETT	0.00	27,509.80	1,000,000.00	715,716.95	72 %	1,000,000.00	72 %
01-60-722100	ADDITION OF PUMP	0.00	2,506.87	250,000.00	10,447.09	4 %	250,000.00	4 %
01-60-722200	DP5 BUILDINGS REHAB & MAINT	0.00	9,016.00	1,817,000.00	115,345.12	6 %	1,817,000.00	6 %
01-60-722300	GENERATION BUILDING REHAB & IV	0.00	0.00	105,000.00	26,229.46	25 %	105,000.00	25 %
01-60-741000	REMOTE FACILITIES REHAB & MAIN	0.00	0.00	150,000.00	0.00	0 %	150,000.00	0 %
01-60-751000	TRANSMISSION MAINS	0.00	0.00	1,250,000.00	6,248.80	0 %	1,250,000.00	0 %
01-60-761000	STANDPIPE IMPROVEMENTS	0.00	0.00	787,500.00	17,338.44	2 %	787,500.00	2 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	150,000.00	0.00	0 %	150,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	67,233.00	750,000.00	69,738.87	9 %	750,000.00	9 %
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	1,200,000.00	43,224.34	4 %	1,200,000.00	4 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	12,303.04	5,750,000.00	72,007.57	1 %	5,750,000.00	1 %

Monthly & YTD Budget Report


For Fiscal: 2019-2020 Period Ending: 11/30/2019

		November 2019-2020 Budget	November 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
01-60-771900	HIGHLIFT PUMP REHAB	0.00	0.00	250,000.00	53,838.43	22 %	250,000.00	22 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	4,083.50	180,000.00	17,291.86	10 %	180,000.00	10 %
01-60-772100	METER STATION REHAB	0.00	0.00	400,000.00	4,348.72	1 %	400,000.00	1 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(122,652.21)	(14,339,500.00)	(1,151,775.65)	8 %	(14,339,500.00)	8 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		9,514,796.68	9,438,464.83	80,145,647.64	75,476,061.95	94 %	128,954,261.51	59 %
01 - WATER FUND Totals:		(41,473.08)	(570,353.04)	(2,551,884.69)	(6,333,776.64)	248 %	(2,606,993.70)	243 %



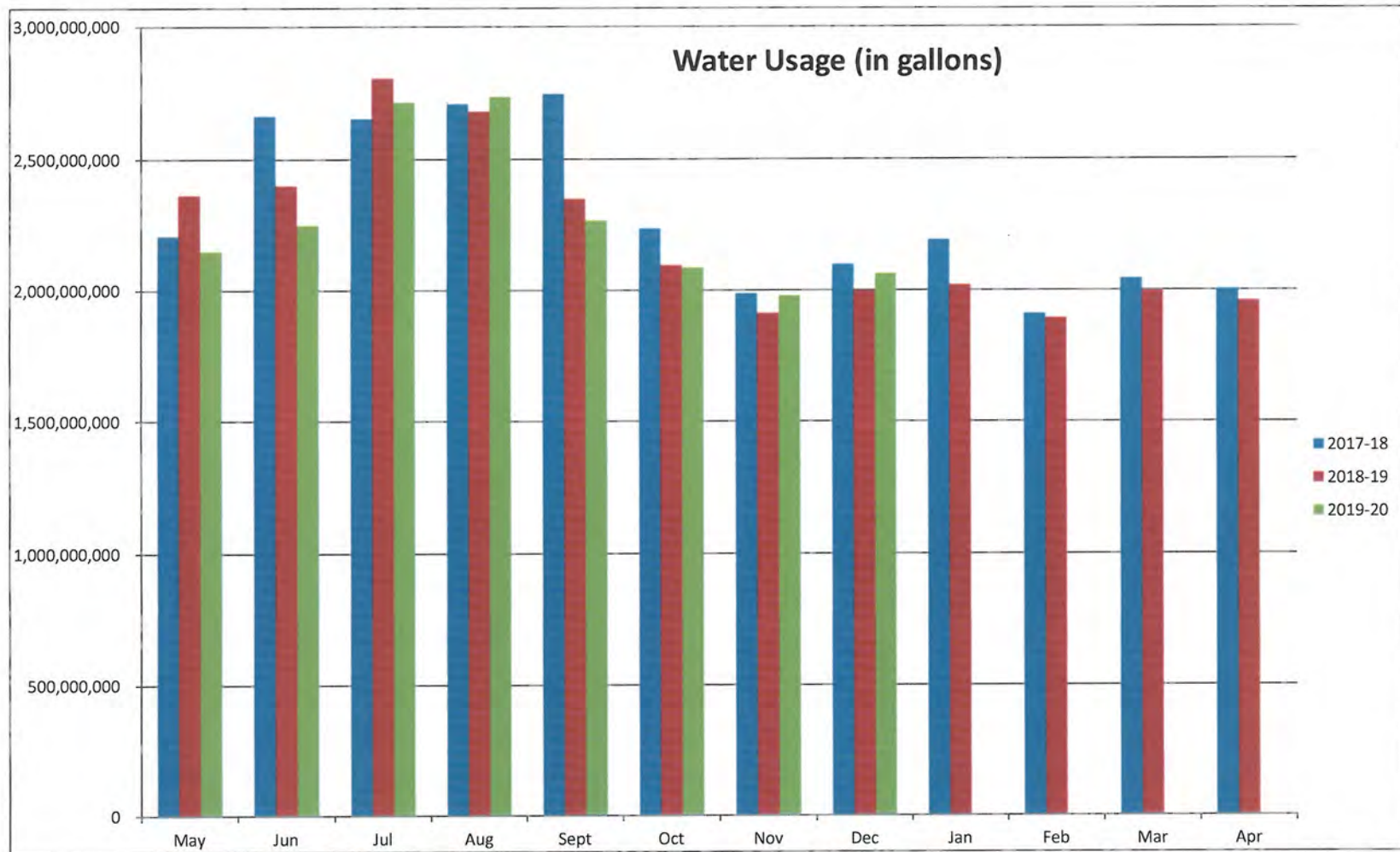
DuPage Water Commission

MEMORANDUM

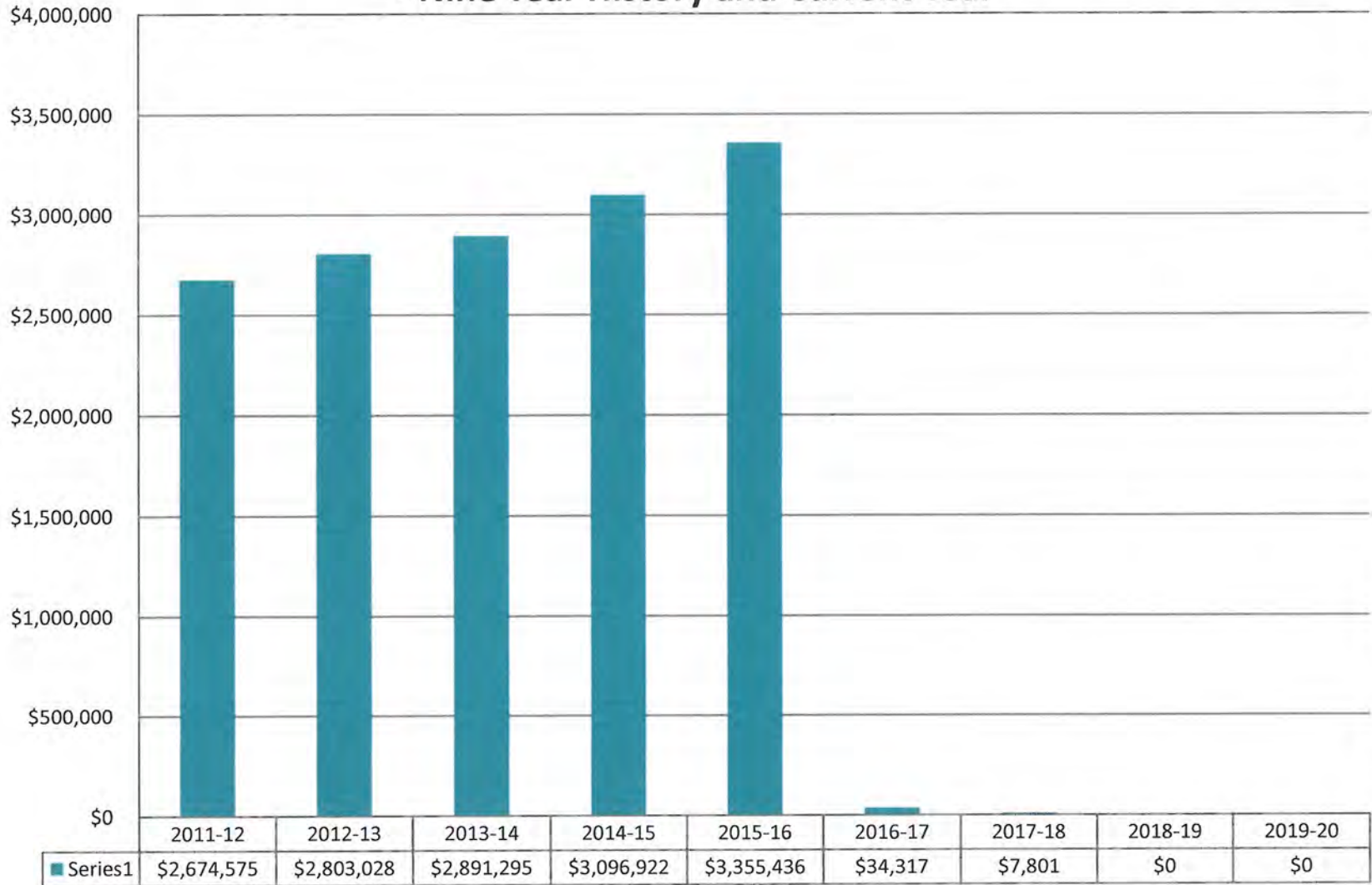
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator 
DATE: January 7, 2020
SUBJECT: Financial Report – December 31, 2019

- Water sales to Commission customers for December 2019 were 65.0 million gallons (3.4%) above December 2018 and increased by 75.5 million gallons compared to November 2019. Year-to-date water sales were down by 262.2 million gallons or 1.5% compared to the prior fiscal year.
- Water sales to Commission customers for December were 52.3 million gallons (2.7%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 466.7 million gallons (2.6%) below the budgeted anticipated/forecasted sales.
- For the month of December, water billings to customers for O&M costs were \$9.9 million and water purchases from the City of Chicago was \$8.2 million. Water billing receivables at December month end (\$11.6 million) were relatively unchanged compared to the prior month (\$11.7 million) primarily due to the timing of receivables.
- As of the eight months ended December 31, 2019, \$107.4 million of the \$131.6 million revenue budget has been realized. Therefore, 82% of the revenue budget has been accounted for year to date. Excluding contribution income related to the Bartlett project of \$15.0 million, year to date revenues would be \$92.4 million or 70% of the current budget. For the same period, \$85.0 million of the \$129.0 million expenditure budget has been realized, and this accounts for 66% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 116% percent of the current budget and expenses are 94% of the current budget. Excluding contribution income related to the Bartlett project of \$15.0 million, year to date revenues would be 100% of the current seasonal budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached or exceeded their respective 2019/2020 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$35.8 million and \$11.8 million, respectively.

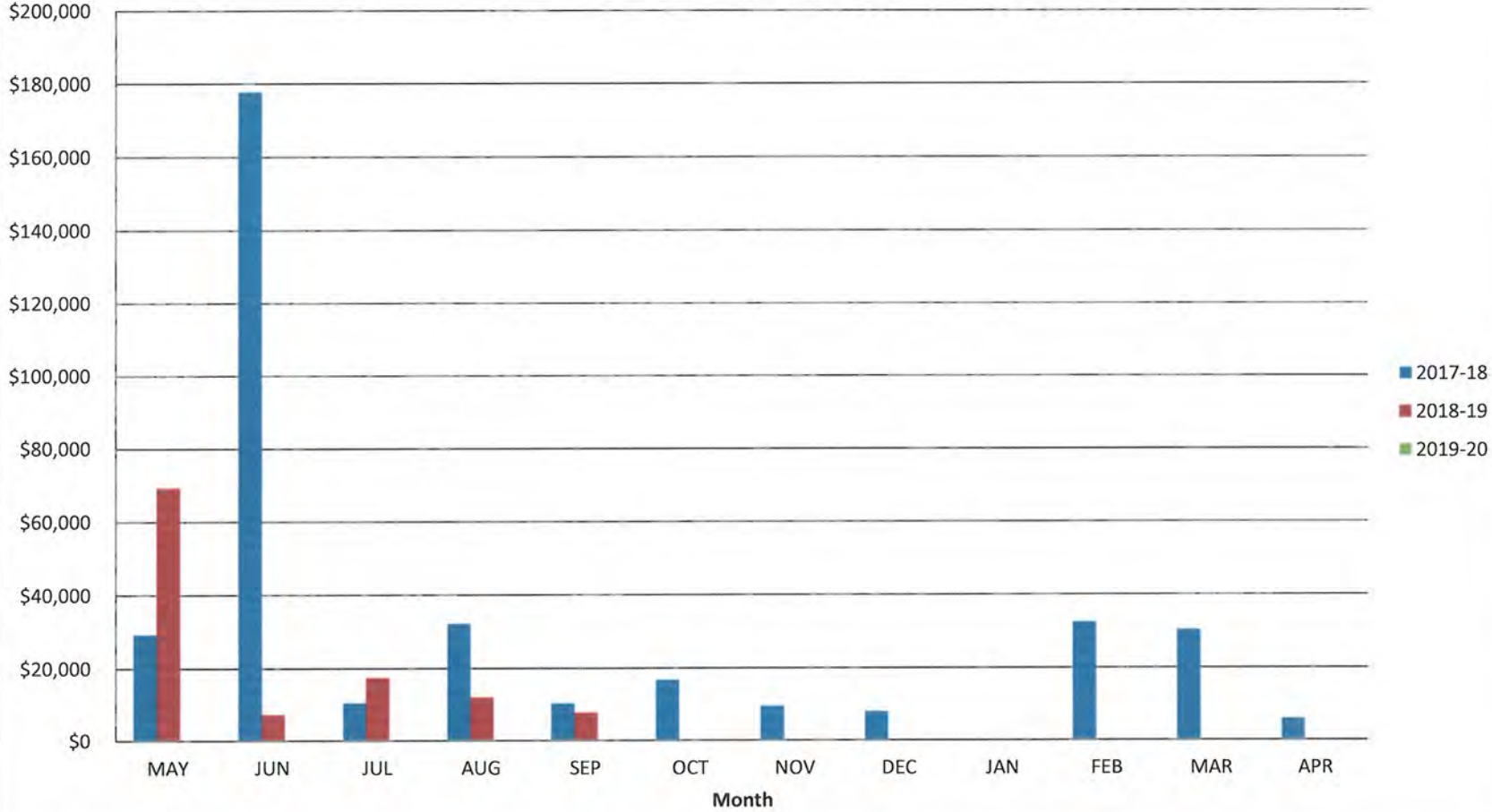
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Dec - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

December 31, 2019

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 35,795,427.88	\$ 9,285,804.10		Positive Net Assets
General Account	\$ 11,779,340.57	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 289.15	\$ -		Positive Net Assets
Operating Reserve	\$ 67,853,370.72		\$ 65,791,115.00	Target Met
Capital Reserve	\$ 46,500,369.25		\$ 44,739,500.00	Target Met
L-T Water Capital Reserve	\$ 17,381,167.95		\$ 16,225,000.00	Target Met
	\$ 179,309,965.52	\$ 9,285,804.10	\$ 126,755,615.00	\$ 43,268,546.42
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		\$ 198,875,415.18		
Invested in Capital Assets, net		\$ 341,089,313.72		
Total		\$ 539,964,728.90		

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 01 - WATER FUND			
Assets			
Level1: 10 - CURRENT ASSETS			
110 - CASH	23,144,465.70	20,191,015.21	2,953,450.49
120 - INVESTMENTS	155,667,268.33	152,516,604.17	3,150,664.16
131 - WATER SALES	11,600,155.20	10,977,493.91	622,661.29
132 - INTEREST RECEIVABLE	498,231.49	481,142.15	17,089.34
134 - OTHER RECEIVABLE	-389,746.50	-2,811,488.97	2,421,742.47
135 - LOAN RECEIVABLE - CURRENT	598,628.92	0.00	598,628.92
150 - INVENTORY	177,768.00	177,768.00	0.00
155 - PREPAIDS	514,614.26	464,420.77	50,193.49
Total Level1 10 - CURRENT ASSETS:	191,811,385.40	181,996,955.24	9,814,430.16
Level1: 17 - NONCURRENT ASSETS			
170 - FIXED ASSETS	529,284,666.42	511,582,636.57	17,702,029.85
175 - LESS: ACCUMULATED DEPRECIATION	-190,044,310.28	-181,201,875.55	-8,842,434.73
180 - CONSTRUCTION IN PROGRESS	1,848,957.58	2,865,366.82	-1,016,409.24
190 - LONG-TERM ASSETS	29,308,600.80	30,076,153.58	-767,552.78
Total Level1 17 - NONCURRENT ASSETS:	370,397,914.52	363,322,281.42	7,075,633.10
Total Assets:	562,209,299.92	545,319,236.66	16,890,063.26
Liability			
Level1: 21 - CURRENT LIABILITIES			
210 - ACCOUNTS PAYABLE	8,283,731.66	8,562,592.39	278,860.73
211 - OTHER CURRENT LIABILITIES	633,171.42	754,794.63	121,623.21
225 - ACCRUED PAYROLL LIABILITIES	110,215.18	92,393.61	-17,821.57
226 - ACCRUED VACATION	258,685.84	265,339.20	6,653.36
250 - CONTRACT RETENTION	0.00	1,274,419.59	1,274,419.59
251 - CUSTOMER DEPOSITS	0.00	18,799.05	18,799.05
270 - DEFERRED REVENUE	11,749,556.92	17,192,313.75	5,442,756.83
Total Level1 21 - CURRENT LIABILITIES:	21,035,361.02	28,160,652.22	7,125,291.20
Level1: 25 - NONCURRENT LIABILITIES			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,209,210.00	1,830,260.00	621,050.00
Total Level1 25 - NONCURRENT LIABILITIES:	1,209,210.00	1,830,260.00	621,050.00
Total Liability:	22,244,571.02	29,990,912.22	7,746,341.20
Equity			
Level1: 30 - EQUITY			
300 - EQUITY	517,600,834.45	509,950,581.13	7,650,253.32
Total Level1 30 - EQUITY:	517,600,834.45	509,950,581.13	7,650,253.32
Total Beginning Equity:	517,600,834.45	509,950,581.13	7,650,253.32
Total Revenue	107,374,976.98	91,106,046.56	16,268,930.42
Total Expense	85,011,082.53	85,728,303.25	717,220.72
Revenues Over/(Under) Expenses	22,363,894.45	5,377,743.31	16,986,151.14
Total Equity and Current Surplus (Deficit):	539,964,728.90	515,328,324.44	24,636,404.46
Total Liabilities, Equity and Current Surplus (Deficit):	562,209,299.92	545,319,236.66	16,890,063.26



Monthly & YTD Budget Report

		December 2019-2020 Budget	December 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
01 - WATER FUND								
Revenue								
510 - WATER SERVICE								
% of Year Completed: 67%								
01-511100	O&M PAYMENTS- GOVERNMENTAL	(9,380,587.18)	(9,627,769.69)	(87,950,790.83)	(85,720,075.00)	97 %	(124,576,191.04)	69 %
01-511200	O&M PAYMENTS- PRIVATE	(230,670.17)	(258,002.64)	(2,162,724.33)	(2,124,848.95)	98 %	(3,063,348.96)	69 %
01-513100	SUBSEQUENT CUSTOMER - GO	(219,255.27)	(189,606.24)	(1,524,604.14)	(1,355,923.43)	89 %	(2,401,625.21)	56 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(42,455.42)	(42,455.44)	(339,643.32)	(339,643.52)	100 %	(509,465.00)	67 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,031.25)	(8,538.46)	(16,500.00)	(16,867.97)	102 %	(20,625.00)	82 %
510 - WATER SERVICE Totals:		(9,873,999.29)	(10,126,372.47)	(91,994,262.62)	(89,557,358.87)	97 %	(130,571,255.21)	69 %
540 - OTHER INCOME								
% of Year Completed: 67%								
01-581000	INVESTMENT INCOME	(57,477.00)	(413,608.78)	(459,816.00)	(2,342,888.29)	510 %	(690,000.00)	340 %
01-582000	INTEREST INCOME	(24,990.00)	(46,722.80)	(199,920.00)	(468,072.67)	234 %	(300,000.00)	156 %
01-590000	OTHER INCOME	0.00	(272.80)	0.00	(26,929.06)	0 %	0.00	0 %
01-590100	SALE OF EQUIPMENT	0.00	0.00	0.00	(1,566.55)	0 %	0.00	0 %
01-592000	CONTRIBUTIONS	0.00	(14,978,161.54)	0.00	(14,978,161.54)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(82,467.00)	(15,438,765.92)	(659,736.00)	(17,817,618.11)	2,701 %	(990,000.00)	1,800 %
Revenue Totals:		(9,956,466.29)	(25,565,138.39)	(92,653,998.62)	(107,374,976.98)	116 %	(131,561,255.21)	82 %

		December 2019-2020 Budget	December 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
Expense								
610 - PERSONNEL SERVICES								
								% of Year Completed: 67%
01-60-611100	ADMIN SALARIES	133,610.88	111,419.13	1,037,571.99	1,011,704.95	98 %	1,605,900.00	63 %
01-60-611200	OPERATIONS SALARIES	165,105.71	142,550.62	1,293,945.34	1,181,201.56	91 %	1,949,300.00	61 %
01-60-611300	SUMMER INTERNS	0.00	380.80	40,000.00	12,824.80	32 %	40,000.00	32 %
01-60-611600	ADMIN OVERTIME	616.67	(115.95)	4,933.32	1,523.11	31 %	7,400.00	21 %
01-60-611700	OPERATIONS OVERTIME	21,506.62	30,324.79	150,138.94	163,367.44	109 %	214,423.00	76 %
01-60-612100	PENSION	30,751.78	10,040.69	246,014.24	84,539.80	34 %	369,021.38	23 %
01-60-612200	MEDICAL/LIFE BENEFITS	59,873.04	44,497.93	424,932.27	353,251.18	83 %	831,570.00	42 %
01-60-612300	FEDERAL PAYROLL TAXES	24,333.52	18,090.37	194,668.16	165,103.03	85 %	292,002.26	57 %
01-60-612800	STATE UNEMPLOYMENT	1,148.33	28.00	9,186.64	580.25	6 %	13,780.00	4 %
01-60-613100	TRAVEL	900.00	750.00	7,200.00	5,057.98	70 %	10,800.00	47 %
01-60-613200	TRAINING	3,137.50	(334.00)	25,100.00	13,879.72	55 %	37,650.00	37 %
01-60-613301	CONFERENCES	3,891.66	0.00	31,133.28	18,698.92	60 %	46,700.00	40 %
01-60-613302	TUITION REIMBURSEMENT	2,083.33	0.00	16,666.64	0.00	0 %	25,000.00	0 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	75.00	17,533.28	1,935.23	11 %	26,300.00	7 %
610 - PERSONNEL SERVICES Totals:		449,150.70	357,707.38	3,499,024.10	3,013,667.97	86 %	5,469,846.64	55 %
620 - CONTRACT SERVICES								
								% of Year Completed: 67%
01-60-621000	WATER CONSERVATION PROGRAM	916.66	0.00	7,333.28	7,002.44	95 %	11,000.00	64 %
01-60-623300	TRUST SERVICES & BANK CHARGE	9,266.66	8,815.47	74,133.28	70,042.28	94 %	111,200.00	63 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	4,187.30	60,000.00	24,412.28	41 %	90,000.00	27 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	33,333.32	127.60	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	3,125.00	156.40	25,000.00	7,364.90	29 %	37,500.00	20 %
01-60-626000	AUDIT SERVICES	0.00	0.00	31,000.00	28,800.00	93 %	31,000.00	93 %
01-60-628000	CONSULTING SERVICES	19,225.00	16,620.97	153,800.00	120,844.56	79 %	230,700.00	52 %
01-60-629000	CONTRACTUAL SERVICES	52,360.00	31,538.16	418,880.00	318,864.72	76 %	628,320.00	51 %
620 - CONTRACT SERVICES Totals:		96,559.99	61,318.30	803,479.88	577,458.78	72 %	1,189,720.00	49 %
640 - INSURANCE								
								% of Year Completed: 67%
01-60-641100	GENERAL LIABILITY INSURANCE	4,500.00	3,300.54	36,000.00	25,023.56	70 %	54,000.00	46 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.17	14,866.64	12,705.32	85 %	22,300.00	57 %
01-60-641500	WORKER'S COMPENSATION	9,166.66	5,746.00	73,333.28	49,763.00	68 %	110,000.00	45 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,259.75	23,333.32	17,408.02	75 %	35,000.00	50 %
01-60-642100	PROPERTY INSURANCE	31,750.00	28,661.53	254,000.00	227,993.26	90 %	381,000.00	60 %
01-60-642200	AUTOMOBILE INSURANCE	1,416.66	1,240.75	11,333.28	9,454.48	83 %	17,000.00	56 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	(193,232.66)	33,333.28	(124,150.45)	-372 %	50,000.00	-248 %
640 - INSURANCE Totals:		55,774.98	(150,435.92)	446,199.80	218,197.19	49 %	669,300.00	33 %

		December 2019-2020 Budget	December 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
650 - OPERATIONAL SUPPORT SRVS								
								% of Year Completed: 67%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	75,000.00	39,948.29	53 %	112,500.00	36 %
01-60-651300	NATURAL GAS	2,748.90	2,515.82	21,991.20	7,535.63	34 %	33,000.00	23 %
01-60-651401	TELEPHONE	2,760.00	1,772.14	22,080.00	15,190.47	69 %	33,120.00	46 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,608.33	2,676.82	20,866.64	18,841.07	90 %	31,300.00	60 %
01-60-651403	RADIOS	0.00	0.00	9,360.00	8,463.00	90 %	9,360.00	90 %
01-60-651404	REPAIRS & EQUIPMENT	333.20	0.00	2,665.60	0.00	0 %	4,000.00	0 %
01-60-652100	OFFICE SUPPLIES	2,385.00	776.70	19,080.00	9,551.76	50 %	28,620.00	33 %
01-60-652200	BOOKS & PUBLICATIONS	364.25	0.00	2,914.00	2,829.18	97 %	4,371.00	65 %
01-60-653100	PRINTING- GENERAL	470.83	147.00	3,766.64	360.32	10 %	5,650.00	6 %
01-60-653200	POSTAGE & DELIVERY	550.00	63.47	4,400.00	4,496.79	102 %	6,600.00	68 %
01-60-654000	PROFESSIONAL DUES	2,008.75	2,250.00	16,070.00	4,558.00	28 %	24,105.00	19 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	1,135.00	771.16	9,080.00	5,501.71	61 %	13,620.00	40 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,742.90	11,025.76	141,943.20	138,571.41	98 %	213,000.00	65 %
01-60-658000	COMPUTER SOFTWARE	2,099.16	0.00	16,793.28	14,010.18	83 %	25,200.00	56 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	9,204.65	0.00	73,637.20	21,559.11	29 %	110,500.00	20 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	924.63	514.60	7,397.04	4,032.55	55 %	11,100.00	36 %
650 - OPERATIONAL SUPPORT SRVS Totals:		54,710.60	22,513.47	447,044.80	295,449.47	66 %	666,046.00	44 %

660 - WATER OPERATION

								% of Year Completed: 67%
01-60-661101	WATER BILLING	7,934,784.85	8,194,658.28	74,395,193.95	72,403,744.35	97 %	105,375,628.87	69 %
01-60-661102	ELECTRICITY	97,890.00	94,032.24	917,800.00	756,678.66	82 %	1,300,000.00	58 %
01-60-661103	OPERATIONS & MAINTENANCE	60,000.00	28,550.48	480,000.00	254,035.37	53 %	720,000.00	35 %
01-60-661104	MAJOR MAINTENANCE	12,500.00	0.00	100,000.00	28,001.68	28 %	150,000.00	19 %
01-60-661201	PUMP STATION	158,270.00	116,021.21	1,266,160.00	1,068,831.05	84 %	1,900,000.00	56 %
01-60-661202	METER STATION, ROV, TANK SITE	12,583.33	15,992.90	100,666.64	67,784.56	67 %	151,000.00	45 %
01-60-661300	WATER CHEMICALS	4,100.00	3,053.40	32,800.00	3,053.40	9 %	49,200.00	6 %
01-60-661400	WATER TESTING	2,812.50	1,036.08	22,500.00	18,905.46	84 %	33,750.00	56 %
01-60-662100	PUMPING SERVICES	15,650.00	1,634.60	125,200.00	19,093.51	15 %	187,800.00	10 %
01-60-662300	METER TESTING & REPAIRS	1,375.00	53.39	11,000.00	11,143.18	101 %	16,500.00	68 %
01-60-662400	SCADA / INSTRUMENTATION	5,600.00	1,963.44	44,800.00	49,790.81	111 %	67,200.00	74 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	7,800.00	0.00	0 %	11,700.00	0 %
01-60-662600	UNIFORMS	1,416.66	1,099.23	11,333.28	13,572.51	120 %	17,000.00	80 %
01-60-662700	SAFETY	8,668.33	5,912.39	69,346.64	40,427.37	58 %	104,020.00	39 %
01-60-663100	PIPELINE REPAIRS	47,916.66	3,539.09	383,333.28	9,260.09	2 %	575,000.00	2 %
01-60-663200	COR TESTING & MITIGATION	625.00	0.00	5,000.00	0.00	0 %	7,500.00	0 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	9,966.66	701.49	79,733.28	65,434.53	82 %	119,600.00	55 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	2,012.50	0.00	44,275.00	31,580.92	71 %	80,500.00	39 %
01-60-663700	PIPELINE SUPPLIES	2,916.66	5,113.62	23,333.28	26,252.36	113 %	35,000.00	75 %

		December 2019-2020 Budget	December 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
01-60-664000	MACHINERY & EQUIP- NON CAP	1,570.83	0.00	12,566.64	3,763.72	30 %	18,850.00	20 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	224.31	26,333.32	14,860.65	56 %	39,500.00	38 %
01-60-664200	FUEL- VEHICLES	3,100.00	1,453.29	24,800.00	13,210.75	53 %	37,200.00	36 %
01-60-664300	LICENSES- VEHICLES	0.00	0.00	0.00	0.00	0 %	2,150.00	0 %
660 - WATER OPERATION Totals:		8,388,025.65	8,475,039.44	78,183,975.31	74,899,424.93	96 %	110,999,098.87	67 %

680 - LAND & LAND RIGHTS

% of Year Completed: 67%

01-60-681000	LEASES	83.33	0.00	666.64	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	9,633.28	3,253.95	34 %	14,450.00	23 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	10,299.92	3,253.95	32 %	15,450.00	21 %

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 67%

01-60-685100	COMPUTERS	5,066.66	957.91	40,533.28	7,507.05	19 %	60,800.00	12 %
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	35,000.00	0.00	0 %	35,000.00	0 %
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	(35,000.00)	0.00	0 %	(35,000.00)	0 %
01-60-686000	VEHICLES	0.00	0.00	35,000.00	9,784.00	28 %	35,000.00	28 %
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	(35,000.00)	(9,784.00)	28 %	(35,000.00)	28 %
01-60-692000	DEPRECIATION- TRANS MAINS	412,500.00	398,184.94	3,300,000.00	3,083,757.18	93 %	4,950,000.00	62 %
01-60-693000	DEPRECIATION- BUILDINGS	250,000.00	231,029.55	2,000,000.00	1,806,618.16	90 %	3,000,000.00	60 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	145,333.33	128,982.50	1,162,666.64	1,031,648.84	89 %	1,744,000.00	59 %
01-60-695200	DEPRECIATION- OFFICE FURN &	7,500.00	5,896.54	60,000.00	47,172.12	79 %	90,000.00	52 %
01-60-696000	DEPRECIATION- VEHICLES	8,333.33	3,826.47	66,666.64	26,926.89	40 %	100,000.00	27 %
685 - CAPITAL EQUIP / DEPREC Totals:		828,733.32	768,877.91	6,629,866.56	6,003,630.24	91 %	9,944,800.00	60 %

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 67%

01-60-711000	METERING STATIONS	0.00	0.00	300,000.00	0.00	0 %	300,000.00	0 %
01-60-711500	BARTLETT	0.00	(3,093.75)	1,000,000.00	712,623.20	71 %	1,000,000.00	71 %
01-60-722100	ADDITION OF PUMP	0.00	0.00	250,000.00	10,447.09	4 %	250,000.00	4 %
01-60-722200	DPS BUILDINGS REHAB & MAINT	0.00	0.00	1,817,000.00	115,345.12	6 %	1,817,000.00	6 %
01-60-722300	GENERATION BUILDING REHAB & IV	0.00	0.00	105,000.00	26,229.46	25 %	105,000.00	25 %
01-60-741000	REMOTE FACILITIES REHAB & MAIN	0.00	0.00	150,000.00	0.00	0 %	150,000.00	0 %
01-60-751000	TRANSMISSION MAINS	0.00	0.00	1,250,000.00	6,248.80	0 %	1,250,000.00	0 %
01-60-761000	STANDPIPE IMPROVEMENTS	0.00	2,771.10	787,500.00	20,109.54	3 %	787,500.00	3 %
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	150,000.00	0.00	0 %	150,000.00	0 %
01-60-771200	CONDITION ASSESSMENT	0.00	2,359.00	750,000.00	72,097.87	10 %	750,000.00	10 %
01-60-771600	WALL & MASONRY REHAB	0.00	0.00	1,200,000.00	43,224.34	4 %	1,200,000.00	4 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	0.00	5,750,000.00	72,007.57	1 %	5,750,000.00	1 %

Monthly & YTD Budget Report

For Fiscal: 2019-2020 Period Ending: 12/31/2019

		December 2019-2020 Budget	December 2019-2020 Activity	2019-2020 Seasonal YTD Bud	2019-2020 YTD Activity	Seasonal Percent Used	2019-2020 Total Budget	Total Percent Used
01-60-771900	HIGHLIFT PUMP REHAB	0.00	8,233.88	250,000.00	62,072.31	25 %	250,000.00	25 %
01-60-772000	SECURITY SYSTEM UPGRADES	0.00	0.00	180,000.00	17,291.86	10 %	180,000.00	10 %
01-60-772100	METER STATION REHAB	0.00	405.13	400,000.00	4,753.85	1 %	400,000.00	1 %
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	(10,675.36)	(14,339,500.00)	(1,162,451.01)	8 %	(14,339,500.00)	8 %
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0 %	0.00	0 %
Expense Totals:		9,874,242.73	9,535,020.58	90,019,890.37	85,011,082.53	94 %	128,954,261.51	66 %
01 - WATER FUND Totals:		(82,223.56)	(16,030,117.81)	(2,634,108.25)	(22,363,894.45)	849 %	(2,606,993.70)	858 %



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: December 10, 2019

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the December 19, 2019 Commission meeting:

November 13, 2019 to December 10, 2019 A/P Report	\$7,886,819.50
Accrued and estimated payments required before January 2020 Commission meeting	<u>1,300,475.00</u>
Total	<u>\$9,187,294.50</u>

cc: Chairman and Commissioners



DuPage Water Commission

Board Open Payable Report

As Of 12/10/2019

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Payable Count	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE					
Vendor: <u>2255</u> 3096140	ALTEC AIR, LLC Annual Maintenance Parts for Adsorber	11/30/2019	766.99	Payable Count: (1)	766.99 766.99
Vendor: <u>2228</u> PM600285441	Altorfer Industries, Inc. Annual Gold Service on Waukesha Generator	11/19/2019	1,653.00	Payable Count: (1)	1,653.00 1,653.00
Vendor: <u>1516</u> 6353426	ARAMARK REFRESHMENTS Supplies	11/30/2019	87.20	Payable Count: (1)	87.20 87.20
Vendor: <u>2219</u> INV0004068	AWWA Membership: Spatz	11/26/2019	224.00	Payable Count: (1)	224.00 224.00
Vendor: <u>2264</u> 0182054	CAROLLO SCADA Replacement Project Task Order No. 2	11/30/2019	3,978.04	Payable Count: (1)	3,978.04 3,978.04
Vendor: <u>1135</u> INV0004083	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: November 2019	11/30/2019	7,856,449.80	Payable Count: (1)	7,856,449.80 7,856,449.80
Vendor: <u>1377</u> 92806	CLC LUBRICANTS CO. Oil for DWC high lift pumps and motors	12/05/2019	1,634.60	Payable Count: (1)	1,634.60 1,634.60
Vendor: <u>1840</u> 1306	DATO PISTORIO FINANCIAL GROUP, INC. Insurance Consulting	11/30/2019	365.00	Payable Count: (1)	365.00 365.00
Vendor: <u>1240</u> 876586	DOOR SYSTEMS, INC. Gate Repairs	11/19/2019	302.00	Payable Count: (1)	302.00 302.00
Vendor: <u>1068</u> 11711733	HACH COMPANY Monthly Chemicals	11/19/2019	2,161.92	Payable Count: (1)	2,161.92 2,161.92
Vendor: <u>1834</u> D-00708245	IFMA Dues: Weed 11/1/19-10/31/20	11/26/2019	479.00	Payable Count: (1)	479.00 479.00
Vendor: <u>1391</u> 9104517564 9104517565	J. J. KELLER & ASSOCIATES, INC. HR Materials HR Materials	11/19/2019 11/19/2019	526.00 580.00	Payable Count: (2)	1,106.00 526.00 580.00
Vendor: <u>2011</u> 19-1539	MURPHY PAVING AND SEALCOATING, INC. Crack Fill and Caulking	11/19/2019	4,904.35	Payable Count: (1)	4,904.35 4,904.35
Vendor: <u>2189</u> INV0004059	NCPERS Group Life Ins. NCPERS - IMRF 6641	11/29/2019	59.04	Payable Count: (1)	59.04 59.04
Vendor: <u>1395</u> 410993830001 411772703001	OFFICE DEPOT Office Supplies Office Supplies - Return	12/10/2019 12/10/2019	415.77 -11.19	Payable Count: (2)	404.58 415.77 -11.19
Vendor: <u>1137</u> 446002	ROSSI CONTRACTORS, INC. QR-11.014	11/21/2019	3,368.00	Payable Count: (1)	3,368.00 3,368.00
Vendor: <u>1302</u> 78376	SIR SPEEDY PRINTING AND MARKETING SERVICES Business Cards	12/09/2019	64.00	Payable Count: (1)	64.00 64.00
Vendor: <u>1040</u> 994654 995717 996790	SPECIALTY MAT SERVICE MAT SERVICE: 11/14/19 MAT SERVICE: 11/21/19 MAT SERVICE: 11/28/19	11/30/2019 11/30/2019 11/30/2019	163.81 163.81 163.81	Payable Count: (3)	491.43 163.81 163.81 163.81
Vendor: <u>1121</u>	SPI ENERGY GROUP			Payable Count: (1)	2,275.00

Board Open Payable Report

As Of 12/10/2019

Payable Number	Description	Post Date	Payable Amount	Net Amount
<u>INV0004087</u>	Electrical Consulting Services: November 2019	11/30/2019	2,275.00	2,275.00
Vendor: 1221	USA BLUE BOOK			Payable Count: (1) 1,526.70
<u>081920</u>	D-Chlor Tablets	12/03/2019	1,526.70	1,526.70
Vendor: 1427	VILLA PARK ELECTRICAL SUPPLY CO., INC.			Payable Count: (7) 1,929.50
<u>163281-02</u>	Uniforms	11/21/2019	77.00	77.00
<u>163283-03</u>	Uniforms	11/21/2019	274.00	274.00
<u>163284-00</u>	Uniforms	11/21/2019	44.00	44.00
<u>163286-00</u>	Uniforms	11/21/2019	42.00	42.00
<u>163288-02</u>	Uniforms	11/21/2019	265.00	265.00
<u>163609-02</u>	Uniforms	11/21/2019	59.00	59.00
<u>164231-02</u>	Uniforms	11/21/2019	1,168.50	1,168.50
Vendor: 2266	VILLAGE OF HANOVER PARK			Payable Count: (1) 922.68
<u>2019-00001586</u>	Employee Services	11/21/2019	922.68	922.68
Vendor: 2096	William A. Fates			Payable Count: (1) 1,666.67
<u>INV0004089</u>	Service as Treasurer: December 2019	12/10/2019	1,666.67	1,666.67
			Payable Account 01-211000	Payable Count: (33) Total: 7,886,819.50

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	33	7,886,819.50
Report Total:	<u>33</u>	<u>7,886,819.50</u>

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	33	7,886,819.50
Report Total:	<u>33</u>	<u>7,886,819.50</u>

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 1-16-20
Board Meeting Date: December 19, 2019

<u>Estimate Amount</u>	<u>Description</u>	<u>Check Number</u>	<u>Payment Date</u>	<u>Payment Amount</u>
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
400.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
50.00	Bridgepoint - Hosting Services			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Lavin - Security			
600.00	Red Wing - Uniforms			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			
500.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
8,000.00	Altorfer - Waukesha Generator Repairs			
3,150.00	Anzy Supply - Floor Burnishing Machine			
300.00	Aramark - Supplies			
800.00	Badger - Beacon Endpoint Cell Data Charges			
500.00	Barker Lemar & Associates - IL UST Class (Weed/Unger)			
160,000.00	Benefit Wallet - Employer HSA Contributions			
2,000.00	Core & Main - Valve Box Parts			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 1-16-20
Board Meeting Date: December 19, 2019**

2,000.00 Core & Main - Adjustment Rings
2,000.00 Cathodic Protection Agency - Corpro Inspection/Repair TS3
400.00 Daily Herald - Public Notice Ad for Janitorial Services
12,000.00 Elmhurst Memorial Hospital - 19/20 Medical Physicals
2,000.00 Gas Depot - Gasoline
2,500.00 Hach - Monthly Chemicals
300.00 Hach - Chlorine Testing Supplies
8,000.00 Hach - Quarterly Service on Guardian Blue TOC Analyzer
20,000.00 Julie - Quarterly Service
15,000.00 Meccon - Labor to stage 20 valves in pump room
400.00 Municipal Emergency Services - Replace CO Sensor and Cal/Cert of BW Quattro
300.00 McMaster Carr - Flange Security Bolts
1,700.00 NIU - OSHA Outreach Supervisor Training
1,200.00 Performance Battery - Battery Maintenance
900.00 Program One - Window Cleaning
400.00 Redwing - Safety Shoes Wegner
200.00 Staples - Supplies
500.00 Specialty Mat
1,500.00 Traffic Management Inc - Traffic Control 3 Sites
230,000.00 Rossi Contractors Inc - Adjust & Repair Valve Structures QR-11/17
5,000.00 John Neri Construction - Replace Pipe Supports QR-11/17
16,000.00 ITSavvy - Upgrade of the SAN system
10,000.00 Greeley and Hansen - Sodium Hypochlorite System
5,000.00 Strand - Tanksite/MS26B Improvements
5,000.00 CDM Smith - DPPS Administration Building Rehab
11,500.00 RWS Windows - Replacement Window for GM Office
2,000.00 NSEC-NIU - Safety Training for Supervisors
12,000.00 Oak Security - High Security Padlocks
6,500.00 Volt - QRE-8.015
35,000.00 Rossi - QR-11.012

1,300,475.00



DuPage Water Commission

MEMORANDUM

TO: John Spatz, General Manager

FROM: Cheryl Peterson, Financial Administrator *CP*

DATE: January 7, 2020

SUBJECT: Accounts Payable Listings

Following is a summary of the Accounts Payable to be considered at the January 16, 2020 Commission meeting:

December 11, 2019 to January 7, 2020 A/P Report	\$8,231,280.09
Accrued and estimated payments required before February 2020 Commission meeting	<u>872,580.00</u>
Total	<u>\$9,103,860.09</u>

cc: Chairman and Commissioners



DuPage Water Commission

Board Open Payable Report

As Of 01/07/2020

Summarized by Payable Account

Payable Number	Description	Post Date	Payable Amount	Net Amount
Payable Account: 01-211000 - ACCOUNTS PAYABLE				
Vendor: 1663 2000296217	AECOM Tri-State Reconstruction Project	12/17/2019	16,620.97	Payable Count: (1) 16,620.97
Vendor: 1566 6099	ALLIANCE FOR WATER EFFICIENCY Annual Membership Dues	12/17/2019	2,250.00	Payable Count: (1) 2,250.00
Vendor: 1306 2020	AMWA 1st Half of Dues - January 1 - December 31, 2020	01/02/2020	5,559.00	Payable Count: (1) 5,559.00
Vendor: 1017 P22367611	BATTERIES PLUS Batteries	12/23/2019	89.50	Payable Count: (1) 89.50
Vendor: 1135 INV0004178	CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION WATER BILLING: December 2019	12/31/2019	8,194,658.28	Payable Count: (1) 8,194,658.28
Vendor: 1798 INV0004144	DAVID C. RUSSO SERVICE AS COMMISSIONER July - December 2019	01/02/2020	300.00	Payable Count: (1) 300.00
Vendor: 2076 INV0004145	DAVID NOVOTNY SERVICE AS COMMISSIONER July - December 2019	01/02/2020	300.00	Payable Count: (1) 300.00
Vendor: 2244 INV0004142	Diane Bouckaert SERVICE AS COMMISSIONER July - December 2019	01/02/2020	300.00	Payable Count: (1) 300.00
Vendor: 2105 INV0004134	FRANK LEANOS Station Engineer's Exam Fee Reimbursement	12/23/2019	70.00	Payable Count: (1) 70.00
Vendor: 2143 75610	Gas Depot Fuel Delivery: 11/19/19	01/02/2020	1,586.56	Payable Count: (1) 1,586.56
Vendor: 1518 9623733	Illinois Office of the State Fire Marshal Boiler Certificate	12/30/2019	280.00	Payable Count: (1) 280.00
Vendor: 1063 200047612	ILLINOIS SECTION AWWA SCADA Seminar	12/31/2019	36.00	Payable Count: (1) 36.00
Vendor: 1904 01157429	IT SAVVY LLC Replacement Laptop	12/30/2019	957.91	Payable Count: (1) 957.91
Vendor: 2172 INV0004148	Joseph Broda SERVICE AS COMMISSIONER July - December 2019	01/02/2020	300.00	Payable Count: (1) 300.00
Vendor: 2077 INV0004147	JOSEPH FENNELL SERVICE AS COMMISSIONER July - December 2019	01/02/2020	300.00	Payable Count: (1) 300.00
Vendor: 2276 INV0004156	Kathleen Rush SERVICE AS COMMISSIONER July - Decmeber 2019	01/02/2020	300.00	Payable Count: (1) 300.00
Vendor: 1775 81842	MCWILLIAMS ELECTRIC COMPANY, INC QRE-8.015	12/17/2019	563.00	Payable Count: (1) 563.00
Vendor: 1321 94258	PERSPECTIVES, LTD. EMPLOYEE ASSISTANCE SVC: QUARTER 1	01/02/2020	273.00	Payable Count: (1) 273.00
Vendor: 2249 INV0004143	REBECCA BOYD-OBARSKI SERVICE AS COMMISSIONER July - December 2019	01/02/2020	300.00	Payable Count: (1) 300.00
Vendor: 2075 INV0004146	ROBERT GANS SERVICE AS COMMISSIONER July - December 2019	01/02/2020	300.00	Payable Count: (1) 300.00

Board Open Payable Report

As Of 01/07/2020

Payable Number	Description	Post Date	Payable Amount		Net Amount
Vendor: 1777 <u>787137</u>	SCHNEIDER ELECTRIC BUILDINGS AMERICA, INC Security Camera Service	12/31/2019	560.00	Payable Count: (1)	560.00 560.00
Vendor: 2181 <u>19-012-642</u>	Second Chance Cardiac Solutions, Inc. Replacement AED Adult Pads	12/30/2019	1,378.50	Payable Count: (1)	1,378.50 1,378.50
Vendor: 2029 <u>0000282027</u>	TREE TOWNS IMAGING & COLOR GRAPHICS Wall Map Printing	12/17/2019	83.00	Payable Count: (1)	83.00 83.00
Vendor: 1221 <u>100962</u>	USA BLUE BOOK D-Chlor Tablets	12/31/2019	1,526.70	Payable Count: (1)	1,526.70 1,526.70
Vendor: 1427 <u>163280-08</u> <u>163606-04</u>	VILLA PARK ELECTRICAL SUPPLY CO., INC. Uniforms Uniforms	12/30/2019 12/30/2019	439.00 282.00	Payable Count: (2)	721.00 439.00 282.00
Vendor: 2096 <u>INV0004149</u>	William A. Fates Service as Treasurer: January 2020	01/02/2020	1,666.67	Payable Count: (1)	1,666.67 1,666.67
Payable Account 01-211000				Payable Count: (27)	Total: 8,231,280.09

Payable Account Summary

Account	Count	Amount
01-211000 - ACCOUNTS PAYABLE	27	8,231,280.09
Report Total:	27	8,231,280.09

Payable Fund Summary

Fund	Count	Amount
01 - WATER FUND	27	8,231,280.09
Report Total:	27	8,231,280.09

DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 2-20-20
Board Meeting Date: January 16, 2020

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
55,000.00	Blue Cross Blue Shield - Health Insurance			
6,000.00	Euclid Managers - Dental Insurance			
10,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
300.00	Healthiest You			
150.00	NCPERS - IMRF			
20,000.00	ComEd - Utility Charges			
300,000.00	Constellation (Exelon Energy) - Utility Charges			
180,000.00	City of Chicago - Lexington. Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
350.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
400.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
1,500.00	Konica Minolta - Copy and Lease Charges			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
50.00	Bridgepoint - Hosting Services			
1,700.00	William Fates - Treasurer			
5,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
7,000.00	IT Savvy - Network Support			
200.00	Edward Coughlin/Ken Labin - Security			
600.00	Red Wing - Uniforms			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Sooper Lube - Vehicle Maintenance			

**DUPAGE WATER COMMISSION
ITEMS TO BE PAID BY 2-20-20
Board Meeting Date: January 16, 2020**

500.00 Storino Ramello & Durkin
500.00 Local 399 Training courses
7,000.00 AECOM - Vulnerability Assessment
1,100.00 Altec Air - Replacement Main Circuit Board
200.00 Aramark - Supplies
255.00 City of Elmhurst
1,900.00 Core & Main - ROV 21C Valve Repair Flange
300.00 Core & Main - Valve Key and Man Hole Hook
500.00 Core & Main - Valve Box Extensions
2,100.00 Eco Clean - Janitorial Services
900.00 Elmhurst Standard Plaza - F350 Compressor Clutch Pulley
2,000.00 Gas Depot - Gas Delivery
2,500.00 Hach - Monthly Chemicals
700.00 Greeley and Hanson - Disinfection System Engineering
200.00 Illinois Section AWWA - SCADA Seminar
400.00 Lucas Brush - COD Technical Math Reimb
10,000.00 Millennium - Remove/Replace Batteries
17,000.00 Neri Construction - QR-11/17 WAO Number 15
1,200.00 Office Depot - Supplies
1,200.00 Performance Battery - Battery Maintenance
900.00 Program One - Window Cleaning
200.00 Purdue University - CP Short Courses
300.00 Redwing - Mike Hughes
3,000.00 Salsbury Industries (Lockers.com) - Lockers
3,300.00 Save-A-Life Inc - First Aid Training
700.00 Schneider Electric - Repair of BAS Controller
700.00 Schneider Electric - Porgramming Work on Security System
6,000.00 SET Enviornmental - Well instal, development & sampling
500.00 Specialty Mat
300.00 Staples - Supplies
2,300.00 SPI Energy Group - Consulting Services
28,000.00 Weg Electric - Emergency Repair to Motor #1
20,000.00 Greeley and Hansen - Sodium Hypochlorite System
10,000.00 Strand - Tanksite/MS26B Improvements
5,000.00 CDM Smith - DPPS Administration Building Rehab
11,500.00 RWS Windows - Replacement Window for GM Office
2,000.00 NSEC-NIU - Safety Training for Supervisors
12,000.00 Oak Security - High Security Padlocks

872,580.00