

**Minutes of a Meeting
of the**

FINANCE COMMITTEE

DuPage Water Commission
600 E. Butterfield Road, Elmhurst, Illinois

February 16, 2023

Chairman Suess called the meeting to order at 5:47 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo, and J. Zay

Committee members absent: R. Gans

Also in attendance: P. May and C. Peterson

Commissioner Russo moved to approve the Minutes of the January 19, 2023, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Chairman Zay and unanimously approved by a Voice Vote.

Chairman Suess asked if there were any questions or comments regarding the Treasurer's Report, Financial Statements, or Accounts Payable as presented for January 2023. There were none.

Financial Administrator Peterson informed the Committee she had spoken the Commission's representative at A.J. Gallagher regarding the ability to enter into and pricing of a new two year contract. The Committee discussed with staff Gallaghers performance over the past three years and decided to move forward with a formal proposal from A.J. Gallagher to continue as the Commission's broker.

Financial Administrator Peterson requested approval to post the formal notice regarding the date of the public hearing for the Appropriation Budget. The Appropriation Budget would be based upon the Management Budget, with the same adjustments as there have been in the past, if there are no changes to be made due to the Committee of the Whole discussion that evening. The adjustments are to increase certain expenses by either 5%, 25% or 35% and increase the contingency based upon cash balances remaining. Approval to publish the notice prior to the next Board meeting was given.

With no other items coming before the Committee, Chairman Zay moved to adjourn the meeting at 5:54 P.M. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.