



## AGENDA – Finance Committee

Thursday, March 21, 2024 5:45 P.M.

### Committee Members

J. Pruy  
K. Romano  
D. Russo  
P. Sues – Chair  
J. Zay

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- I. Roll Call
  - II. Approval of Reconciliations
  - III. Approval of Minutes of February 15, 2024, Regular Finance Committee Meeting of the DuPage Water Commission

RECOMMENDED MOTION: To approve the Minutes of the February 15, 2024, Regular Finance Committee Meeting of the DuPage Water Commission.

- IV. Treasurer’s Report – February 2024
- V. Financial Statements – February 2024
- VI. Accounts Payable
- VII. Other
  - a. WaterLink financing considerations
    - i. DWC loan for bridge financing/property acquisition
    - ii. Asset-in-kind contribution / buy-in contribution
  - b. Source water property purchase discussion/considerations
- VIII. Adjournment

Minutes of a Meeting  
of the

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**FINANCE COMMITTEE**

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DuPage Water Commission  
600 E. Butterfield Road, Elmhurst, Illinois

February 15, 2024

Chairman Suess called the meeting to order at 5:45 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo, and J. Zay (arrived at 5:52 P.M.)

Committee members absent: K. Romano

Also in attendance: P. May and C. Peterson

Chairman Suess asked if there were any questions regarding the reconciliations. None were asked.

Commissioner Pruyn moved to approve the Minutes of the October 19, 2023, Finance Committee Meeting of the DuPage Water Commission. Motion seconded by Chairman Zay and unanimously approved by a Voice Vote.

Chairman Suess began the discussion for the Resolution R-22-24 to approve a financial services contract between the DuPage Water Commission and Baker Tilly US, LLP, at a cost not to exceed \$80,000 per year. Financial Administrator Peterson discussed the proposal from Baker Tilly US, LLP related to pricing for the two years and the optional third year.

Commissioner Russo moved to recommend R-22-24: A request to approve a financial services contract between the DuPage Water Commission and Baker Tilly US, LLP. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

Financial Administrator Peterson read the treasurer's report and highlighted that year to date, cash had a balance of \$229.0 million, increased by \$1.3 million, and all reserve accounts had met targeted balances and were in compliance. Financial Administrator Peterson then discussed the financial report, including that water sales were up 7.2% versus budgeted amounts year to date and no unusual financial items to discuss. Financial Administrator Peterson then reviewed the accounts payable and estimates list.

Financial Administrator Peterson requested approval to post the formal notice regarding the date of the public hearing for the Appropriation Budget. The Appropriation Budget would be based upon the Management Budget, with the same adjustments as there have been in the past, if there are no changes to be made due to the Committee of the Whole discussion that evening. The adjustments are to increase certain expenses by either 5%, 25% or 35% and increase the contingency based upon cash balances remaining. Approval to publish the notice prior to the next Board meeting was given.

With no other items coming before the Committee, Commissioner Russo moved to adjourn the meeting at 5:54 P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.



## MEMORANDUM

**To:** Chairman and Commissioners  
**From:** Bill Fates, Treasurer  
**Date:** 3/12/2024  
**Subject:** TREASURER'S REPORT – February 29, 2024

I am pleased to report that I have reviewed and approved all journal entries and bank reconciliations for the month of February. I have also reviewed the monthly financial statements and budget status reports and found them to be in order.

### **Summary of Cash & Investments (Page 4)**

1. Cash and investments totaled \$227.2 million on February 29<sup>th</sup>, a decrease of \$1.8 million compared to the previous month.
2. The balance in the BMO Harris checking account was \$4.9 million on February 29<sup>th</sup>, a decrease of \$2.1 million compared to the \$7.0 million reported last month. The Waterlink Escrow account had a balance of \$1.1 million, a decrease of approximately \$273,000. The BMO Harris money market accounts had \$20.1 million at month-end, an increase of \$67,500.
3. During the month of February, the IIIT money market accounts increased by \$1.0 million from the prior month. Commercial paper and corporate notes increased by \$1.0 million and \$1.6 million, respectively. In addition, asset-backed/collateralized mortgage obligations and U.S. Treasury investments decreased by \$3.1 million and \$0.4 million, respectively.
4. The current holdings of cash and investments are in compliance with the approved investment policy.
5. For the ten months ended February 29, 2024, the Commission's cash and investments decreased a total of \$0.5 million.
  - The Operating & Maintenance Account decreased by \$10.0 million for an ending balance of \$25.1 million.
  - The Waterlink Escrow Account increased by \$1.1 million.
  - The General Account increased by approximately \$2.6 million for an ending balance of \$29.9 million.
  - The Operating Reserve Account increased by approximately \$2.2 million for a balance of \$76.3 million.

- The Long-Term Capital Reserve Account increased by approximately \$2.4 million for a balance of \$27.2 million.
- The Capital Reserve Fund increased by approximately \$1.2 million for a balance of \$67.6 million.

**Summary of the Changes in Cash and Investments by Account**

<b>ACCOUNT</b>	<b>Balance 4/30/2023</b>	<b>Balance 02/29/2024</b>	<b>Increase (Decrease)</b>
Operations & Maintenance	\$ 35,062,282	\$ 25,061,830	\$ (10,000,452)
Waterlink Escrow	-	1,065,794	1,065,794
General Account	27,337,988	29,945,034	2,607,046
Operating Reserve	74,109,825	76,337,244	2,227,419
Long-Term Capital Reserve	24,832,174	27,197,435	2,365,261
Capital Reserve	66,393,788	67,600,383	1,206,595
<b>Total Cash &amp; Investments</b>	<b>\$ 227,736,057</b>	<b>\$ 227,207,720</b>	<b>\$ (528,337)</b>

**Schedule of Investments (Pages 5-11)**

1. The average yield to maturity on the Commission’s investments was 3.82%, up from the prior month average yield to maturity of 3.75%.
2. The portfolio ended the month of February 2024 with \$4.2 million of unrealized losses, compared to \$6.0 million in unrealized losses at April 30, 2023.
3. The amortized cost of our investments was \$221.2 million at February 29<sup>th</sup>.

**Statement of Cash Flows (Page 12)**

1. The statement of cash flows shows a breakdown of the \$0.5 million decrease in cash and investments for the fiscal year.
2. Operating activities decreased cash by approximately \$0.3 million as of the end of February 2024.
3. The decrease in Loans Receivable increased cash by approximately \$453,000.
4. Capital Assets purchased were \$5.7 million. Net escrow funds received were \$1.1 million.
5. Cash flow from investment activity generated approximately \$3.9 million of income.

**Reserve Analysis (Page 13)**

1. The Operating Reserve account was \$76.3 million which is approximately 182 days, this amount meets the minimum balance per the reserve policy.
2. The Operating and Maintenance Account was \$22.8 million which is a balance currently sufficient to cover an estimated 54 days of normal operation and maintenance costs.
3. The reserve analysis report shows the Commission has met all recommended reserve balances on February 29<sup>th</sup>.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Bill Fates". The signature is written in a cursive style with a vertical line extending downwards from the end.

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Bill Fates, CPA  
Treasurer

DuPAGE WATER COMMISSION  
 TREASURER'S REPORT  
 SUMMARY OF CASH AND INVESTMENTS  
 2/29/2024

FUNDS CONSIST OF:

	2/29/2024	1/31/2024	Increase/(Decrease)
PETTY CASH	\$ 1,300.00	\$ 1,300.00	\$ -
OPERATING & MAINTENANCE	4,942,047.48	7,009,811.36	(2,067,763.88)
WATERLINK ESCROW	1,065,793.68	1,338,663.77	(272,870.09)
<b>TOTAL CASH</b>	<b>\$ 6,009,141.16</b>	<b>\$ 8,349,775.13</b>	<b>\$ (2,340,633.97)</b>
BMO HARRIS MONEY MARKET FUNDS	\$ 20,118,482.48	\$ 20,050,961.14	\$ 67,521.34
IIIT MONEY MARKET FUNDS	7,419,544.20	6,375,198.99	1,044,345.21
U. S. TREASURY INVESTMENTS	80,993,587.41	81,375,120.94	(381,533.53)
U. S. AGENCY INVESTMENTS	17,458,064.36	17,166,661.20	291,403.16
MUNICIPAL BONDS	4,671,952.17	4,672,779.99	(827.82)
COMMERCIAL PAPER	17,631,300.00	16,593,157.21	1,038,142.79
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	36,139,142.95	39,285,215.33	(3,146,072.38)
CERTIFICATES OF DEPOSIT	0.00	0.00	-
CORPORATE NOTES	36,766,504.84	35,145,143.99	1,621,360.85
<b>TOTAL INVESTMENTS</b>	<b>\$ 221,198,578.41</b>	<b>\$ 220,664,238.79</b>	<b>\$ 534,339.62</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 227,207,719.57</b>	<b>\$ 229,014,013.92</b>	<b>\$ (1,806,294.35)</b>

	2/29/2024	1/31/2024	% CHANGE
IIIT MONEY MARKET FUNDS	3.4%	2.9%	16.4%
BMO HARRIS MONEY MARKET FUNDS	9.1%	9.1%	0.3%
U. S. TREASURY INVESTMENTS	36.6%	36.9%	-0.5%
U. S. AGENCY INVESTMENTS	7.9%	7.8%	1.7%
MUNICIPAL BONDS	2.1%	2.1%	0.0%
COMMERCIAL PAPER	8.0%	7.5%	6.3%
ASSET BACKED SEC/COLLATERALIZED MORTGAGE OBLIG	16.3%	17.8%	-8.0%
CERTIFICATES OF DEPOSIT	0.0%	0.0%	N/A
CORPORATE NOTES	16.6%	15.9%	4.6%
<b>TOTAL INVESTMENTS</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.2%</b>

Note 1 - Investments are carried at amortized cost.

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/29/24
<b>Water Fund Oper. &amp; Maint. Acct. (01-121103)</b>										
BMO Harris - Money Market	4.250%	02/29/24	03/01/24	1	4.250%	\$ 20,118,482.48	\$ 20,118,482.48	0.00	\$ 20,118,482.48	-
<b>Water Fund General Account (01-121700)</b>										
<b>IIIT - Money Market</b>										
IIIT - Money Market	5.367%	02/29/24	03/01/24	1	5.367%	5,313,589.63	5,313,589.63	0.00	5,313,589.63	-
US Treasury Notes	0.250%	03/22/23	03/15/24	15	4.610%	4,000,000.00	3,834,531.25	159,015.93	3,993,547.18	4,615.38
US Treasury Notes	0.750%	02/15/24	11/15/24	260	5.150%	3,100,000.00	3,001,187.50	5,409.44	3,006,596.94	6,834.48
Cooperative Rabobank UA	0.000%	06/27/23	03/08/24	8	5.650%	1,000,000.00	961,537.50	37,406.67	998,944.17	-
MUFG Bank LTD NY	0.000%	08/17/23	04/15/24	190	5.810%	2,000,000.00	1,924,845.56	61,179.44	1,986,025.00	-
BNP Paribas NY	0.000%	08/17/23	05/10/24	71	5.820%	2,000,000.00	1,917,230.00	61,070.00	1,978,300.00	-
Cooperative Rabobank UA	0.000%	11/09/23	06/13/24	105	5.730%	2,000,000.00	1,934,443.33	33,547.78	1,967,991.11	-
Credit Agricole CIB NY	0.000%	11/09/23	07/10/24	132	5.770%	2,000,000.00	1,925,075.00	34,533.33	1,959,608.33	-
NATIXIS NY	0.000%	11/09/23	08/05/24	158	5.810%	1,000,000.00	958,379.72	17,328.89	975,708.61	-
BNP Paribas NY	0.000%	11/14/23	08/09/24	162	5.710%	1,000,000.00	959,204.44	16,287.78	975,492.22	-
MUFG Bank LTD NY	0.000%	12/19/23	09/06/24	190	5.450%	3,000,000.00	2,885,593.33	31,876.67	2,917,470.00	-
NATIXIS NY	0.000%	01/17/24	10/10/24	224	5.170%	3,000,000.00	2,889,195.00	18,260.00	2,907,455.00	-
NATIXIS NY	0.000%	02/15/24	11/06/24	251	5.340%	1,000,000.00	962,163.89	2,141.67	964,305.56	-
		Weighted Avg Maturity	121		5.174%	\$ 30,413,589.63	\$ 29,466,976.15	478,057.60	\$ 29,945,033.75	\$ 11,449.86
<b>Water Fund Operating Reserve (01-121800)</b>										
<b>IIIT - Money Market</b>										
IIIT - Money Market	5.367%	02/29/24	03/01/24	1	5.367%	1,154,353.91	1,154,353.91	0.00	1,154,353.91	-
US Treasury Notes	0.250%	06/29/21	09/30/25	579	0.760%	700,000.00	685,207.03	9,287.28	694,494.31	731.56
US Treasury Notes	0.250%	11/03/20	10/31/25	610	0.390%	500,000.00	496,523.44	2,314.53	498,837.97	418.96
US Treasury Notes	0.375%	12/08/20	11/30/25	640	0.380%	160,000.00	159,968.75	20.25	159,989.00	150.82
US Treasury Notes	0.375%	01/05/21	12/31/25	671	0.370%	1,500,000.00	1,500,410.16	(259.08)	1,500,151.08	942.65
US Treasury Notes	0.375%	03/01/21	01/31/26	702	0.690%	1,000,000.00	984,765.63	9,284.90	994,050.53	309.07
US Treasury Notes	1.625%	03/01/21	02/15/26	717	0.690%	1,000,000.00	1,045,585.94	(27,553.05)	1,018,032.89	669.64
US Treasury Notes	0.500%	09/03/21	02/28/26	730	0.720%	1,000,000.00	990,507.81	5,257.30	995,765.11	13.59
US Treasury Notes	0.750%	06/02/21	03/31/26	761	0.760%	750,000.00	749,707.03	166.53	749,873.56	2,351.43
US Treasury Notes	0.750%	06/02/21	04/30/26	791	0.770%	750,000.00	749,121.09	491.23	749,612.32	1,885.30
US Treasury Notes	1.625%	11/05/21	05/15/26	806	1.050%	680,000.00	697,265.63	(8,852.29)	688,413.34	3,248.21
US Treasury Notes	0.750%	08/02/21	05/31/26	822	0.630%	500,000.00	502,753.91	(1,470.00)	501,283.91	942.62
US Treasury Notes	0.875%	10/26/21	06/30/26	852	1.150%	1,000,000.00	987,304.69	6,366.25	993,670.94	1,466.35
US Treasury Notes	0.625%	11/02/21	07/31/26	883	1.120%	750,000.00	732,744.14	8,463.45	741,207.59	386.33
US Treasury Notes	0.750%	01/05/22	08/31/26	914	1.350%	750,000.00	729,902.34	9,297.68	739,200.02	15.29
US Treasury Notes	0.875%	12/02/21	09/30/26	944	1.210%	600,000.00	590,648.44	4,338.19	594,986.63	2,194.67
US Treasury Notes	1.250%	02/14/22	11/30/26	1,005	1.920%	1,150,000.00	1,114,646.49	15,070.70	1,129,717.19	3,613.39
US Treasury Notes	1.250%	02/14/22	12/30/26	1,035	1.930%	1,075,000.00	1,041,322.26	14,106.45	1,055,428.71	2,251.89
US Treasury Notes	2.750%	05/04/22	04/30/27	1,156	2.960%	600,000.00	594,187.50	2,127.85	596,315.35	5,530.22
US Treasury Notes	2.375%	07/06/22	05/15/27	1,171	2.910%	750,000.00	731,923.83	6,154.46	738,078.29	5,236.09
US Treasury Notes	2.625%	06/03/22	05/31/27	1,187	2.940%	500,000.00	492,812.50	2,511.49	495,323.99	3,299.18
US Treasury Notes	2.625%	06/03/22	05/31/27	1,187	2.920%	1,000,000.00	986,289.06	4,790.93	991,079.99	6,598.36
US Treasury Notes	3.250%	08/05/22	06/30/27	1,217	2.780%	1,000,000.00	1,021,250.00	(6,814.25)	1,014,435.75	5,446.43
US Treasury Notes	2.750%	08/05/22	07/31/27	1,248	2.770%	600,000.00	599,320.31	214.25	599,534.56	1,359.89
US Treasury Notes	0.500%	11/03/23	10/31/27	1,340	4.710%	800,000.00	678,750.00	9,896.26	688,646.26	1,340.66
US Treasury Notes	3.875%	01/06/23	12/31/27	1,401	3.940%	580,000.00	578,187.50	418.27	578,605.77	3,766.41
US Treasury Notes	3.500%	02/02/23	01/31/28	1,432	3.640%	650,000.00	645,962.89	869.84	646,832.73	1,875.00
US Treasury Notes	4.000%	03/03/23	02/29/28	1,461	4.240%	200,000.00	197,882.81	422.51	198,305.32	21.74
US Treasury Notes	1.125%	09/11/23	02/29/28	1,461	4.450%	700,000.00	606,621.09	9,841.40	616,462.49	21.40
US Treasury Notes	3.500%	05/02/23	04/30/28	1,522	3.600%	1,500,000.00	1,493,320.31	1,112.67	1,494,432.98	17,596.15
US Treasury Notes	1.250%	09/13/23	04/30/28	1,522	4.480%	1,800,000.00	1,559,531.25	24,174.86	1,583,706.11	7,541.21
US Treasury Notes	3.625%	06/05/23	05/31/28	1,553	3.700%	750,000.00	747,539.06	364.68	747,903.74	6,834.02
US Treasury Notes	1.500%	01/04/24	11/30/28	1,736	3.970%	1,350,000.00	1,202,501.96	4,691.62	1,207,193.58	5,090.16
US Treasury Notes	1.375%	02/05/24	12/31/28	1,767	4.020%	1,100,000.00	971,652.34	1,791.56	973,443.90	2,534.68
African Development Notes	4.625%	11/29/23	01/01/27	1,037	4.700%	515,000.00	513,918.50	83.08	514,001.58	3,771.30
INTL Finance Corp Notes	4.375%	12/06/23	01/15/27	1,051	4.490%	360,000.00	358,826.40	83.20	358,909.60	2,012.50
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	32	1.990%	410,000.00	443,812.70	(33,146.33)	410,666.37	6,833.33
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	62	1.860%	275,000.00	275,000.00	0.00	275,000.00	1,702.25
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	215	1.790%	675,000.00	675,000.00	0.00	675,000.00	5,034.38
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	380	1.120%	395,000.00	395,000.00	0.00	395,000.00	2,030.85
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	488	1.110%	100,000.00	100,707.00	(510.14)	100,196.86	209.67
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	488	1.260%	410,000.00	410,000.00	0.00	410,000.00	859.63
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	519	0.770%	275,000.00	275,000.00	0.00	275,000.00	177.15
MN St Txbi GO Bonds	0.630%	08/25/20	08/01/25	519	0.630%	740,000.00	740,000.00	0.00	740,000.00	388.50
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,110	2.890%	185,000.00	185,000.00	0.00	185,000.00	2,463.62





DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
February 29, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/29/24	
FHR 3745 NP	4.000%	09/12/19	06/01/29	5.71	3,740.00	16,628.85	17,223.19	(134.36)	17,088.83	55.43
FNR 2013-75 PC	2.500%	04/15/20	04/01/43	6.971	2,200.00	173,169.27	182,531.24	(1,576.15)	180,955.09	360.77
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7.763	2,400.00	125,433.60	127,824.67	(380.94)	127,443.73	261.32
FNR 2016-19 AH	3.000%	07/08/20	04/01/46	8,067	2,580.00	87,350.87	94,321.89	(984.83)	93,337.06	218.38
FHR 5000 LB	1.250%	08/07/20	07/01/46	8,158	1,160.00	205,878.84	209,932.09	(556.07)	209,376.02	214.46
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,281	1,830.00	134,455.86	139,371.94	(693.55)	138,678.39	224.09
FNR 2019-13A	3.500%	01/23/24	04/01/49	9.163	3,840.00	778,004.23	735,852.21	107.10	735,959.31	2,269.18
Freddie Mac Notes	5.150%	01/24/23	01/24/25	330	5.150%	700,000.00	700,000.00	0.00	700,000.00	3,705.14
Fannie Mae Notes	0.500%	06/29/20	06/17/25	474	0.470%	1,000,000.00	1,001,280.00	(946.06)	1,000,333.94	1,027.78
Freddie Mac Notes	0.375%	07/21/20	07/21/25	508	0.480%	420,000.00	417,908.40	1,510.22	419,418.62	175.00
Federal Home Loan Bank Notes	0.375%	09/10/20	09/04/25	553	0.440%	150,000.00	149,550.00	313.44	149,863.44	276.56
Freddie Mac Notes	0.375%	09/23/20	09/23/25	572	0.440%	680,000.00	677,953.20	1,406.05	679,359.25	1,119.17
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	903	3.410%	770,000.00	702,617.30	26,645.97	729,263.27	258.81
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	903	3.000%	770,000.00	714,521.50	21,620.85	736,142.35	258.81
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,077	3.370%	740,000.00	662,492.40	26,530.72	689,023.12	358.28
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,091	3.240%	780,000.00	707,608.20	24,656.13	732,264.33	154.70
National Australia NY	4.750%	01/10/24	12/10/25	650	4.840%	290,000.00	289,527.30	32.95	289,560.25	1,951.46
American Honda Finance Corp Notes	4.950%	01/10/24	01/09/26	680	4.960%	555,000.00	554,916.75	5.58	554,922.33	3,891.94
Wells Fargo & Co	2.164%	06/30/23	02/11/26	713	4.530%	380,000.00	358,058.80	5,617.13	363,675.93	456.84
Goldman Sachs Group Inc	3.750%	08/14/23	02/25/26	727	5.400%	365,000.00	350,918.30	3,041.40	353,959.70	228.13
Roche Holdings Inc	0.991%	04/05/23	03/05/26	735	4.240%	575,000.00	524,244.75	15,774.64	540,019.39	2,785.81
Nestle Holdings Inc Corp Notes	5.250%	03/14/23	03/13/26	743	5.260%	265,000.00	264,912.55	28.19	264,940.74	6,492.50
Commonwealth Bk Austr NY Corp Notes	5.316%	03/13/23	03/13/26	743	5.320%	690,000.00	690,000.00	0.00	690,000.00	17,117.52
Kenvue Inc	5.350%	11/03/23	03/22/26	752	5.480%	360,000.00	358,974.00	132.96	359,106.96	8,506.50
Bank of America	3.500%	11/03/23	04/19/26	780	5.950%	10,000.00	9,447.00	73.28	9,520.28	128.33
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	806	4.370%	310,000.00	309,854.30	38.68	309,892.98	3,970.58
Bank of New York Mellon Corp Notes	5.148%	05/24/23	05/22/26	813	5.150%	1,065,000.00	1,065,000.00	0.00	1,065,000.00	15,077.21
General Dynamics	1.150%	11/03/23	06/01/26	823	5.447%	400,000.00	358,996.00	5,185.42	364,181.42	1,150.00
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	837	4.850%	380,000.00	363,553.60	3,174.98	366,728.58	2,567.11
Morgan Stanley	3.125%	11/03/23	07/27/26	879	6.120%	580,000.00	536,790.00	5,157.46	541,947.46	1,711.81
State Street Corp Notes	5.272%	08/03/23	08/03/26	886	5.270%	200,000.00	200,000.00	0.00	200,000.00	820.09
Mercedes Benz Fin NA	5.200%	11/09/23	08/03/26	886	5.480%	360,000.00	357,440.40	289.81	357,730.21	1,456.00
State Street Corp Notes	5.272%	11/03/23	08/03/26	886	5.880%	540,000.00	531,738.00	979.26	532,717.26	2,214.24
Bank of America	5.26%	08/18/23	08/18/26	901	5.530%	355,000.00	355,000.00	0.00	355,000.00	708.40
Home Depot Inc	4.950%	12/04/23	08/18/26	901	5.030%	155,000.00	154,660.55	27.26	154,687.81	1,854.19
Cooperat Rabobank UA/NY	5.500%	11/03/23	10/05/26	949	5.760%	545,000.00	541,195.90	392.92	541,588.82	12,156.53
Paccar Financial Corp	5.200%	11/09/23	11/09/26	984	5.230%	180,000.00	179,861.40	13.37	179,874.77	2,912.00
Pepsico Inc	5.125%	11/10/23	11/10/26	985	5.130%	140,000.00	139,962.20	3.62	139,965.82	2,212.29
Roche Holdings Inc	5.265%	11/13/23	11/13/26	988	5.270%	275,000.00	275,000.00	0.00	275,000.00	4,343.62
National Rural Coop	5.600%	11/13/23	11/13/26	988	5.400%	290,000.00	291,624.00	(155.42)	291,468.58	5,368.22
Roche Holdings Inc	5.265%	11/21/23	11/13/26	988	5.150%	325,000.00	326,046.50	(93.81)	325,952.69	5,133.38
Toyota Motor Credit	5.400%	11/20/23	11/20/26	995	5.430%	540,000.00	539,514.00	42.16	539,556.16	8,181.00
JP Morgan	5.110%	12/08/23	12/08/26	1,013	5.110%	725,000.00	725,000.00	0.00	725,000.00	8,541.51
Wells Fargo & Co	5.254%	12/11/23	12/11/26	1,016	5.180%	365,000.00	365,726.35	(51.47)	365,674.88	4,261.58
John Deere Capital	4.500%	01/08/24	01/08/27	1,044	4.540%	275,000.00	274,694.75	13.89	274,708.64	1,821.88
Mercedes Benz Fin NA	4.800%	01/11/24	01/11/27	1,047	4.840%	185,000.00	184,811.30	8.06	184,819.36	1,233.33
Aust & NZ Banking Group NY	4.750%	01/18/24	01/18/27	1,054	4.750%	550,000.00	550,000.00	0.00	550,000.00	3,120.49
National Rural Coop	4.800%	02/05/24	02/05/27	1,072	4.810%	255,000.00	254,925.50	1.63	254,925.13	884.00
Texas Instruments	4.600%	02/08/24	02/08/27	1,075	4.620%	325,000.00	324,792.00	3.92	324,795.92	955.14
Eli Lilly & Co	4.500%	02/09/24	02/09/27	1,076	4.520%	370,000.00	369,803.90	3.53	369,807.43	1,017.50
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	1,089	4.940%	105,000.00	104,886.60	0.77	104,887.37	128.63
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	1,089	4.820%	185,000.00	185,394.05	(2.77)	185,391.28	226.62
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	1,093	4.860%	270,000.00	269,546.40	1.55	269,547.95	180.00
Cisco Systems Inc	4.800%	02/26/24	02/26/27	1,093	4.850%	670,000.00	669,129.00	2.97	669,131.97	446.67
Cooperat Rabobank UA/NY	<b>5.041%</b>	<b>03/05/24</b>	<b>03/05/27</b>	<b>1,100</b>	<b>5.040%</b>	<b>550,000.00</b>	<b>550,000.00</b>	<b>0.00</b>	<b>550,000.00</b>	-
National Australia BK/ NY	2.500%	11/03/23	07/12/26	864	5.590%	580,000.00	535,693.80	5,007.08	540,700.88	1,973.61
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	890	5.450%	350,000.00	349,972.00	5.25	349,977.25	1,271.67
Citibank NA	5.488%	12/04/23	12/04/26	1,009	5.490%	250,000.00	250,000.00	0.00	250,000.00	3,315.67
Citibank NA	5.488%	12/04/23	12/04/26	1,009	5.390%	450,000.00	451,242.00	(95.22)	451,146.78	5,968.20
				Weighted Avg Maturity						
				1.318		\$ 76,623,881.84	\$ 75,084,260.37	\$ 229,304.51	\$ 75,313,564.88	\$ 339,724.88

DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
February 29, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/29/24	
<b>Water Fund LT Water Capital Reserve (01-121900)</b>										
IIT - Money Market (PFM Asset Management)										
	5.367%	02/29/24	03/01/24	1	5.367%	204,197.40	204,197.40	0.00	204,197.40	-
US Treasury Notes	0.375%	04/26/21	01/31/26	702	0.790%	450,000.00	441,210.94	5,248.18	446,459.12	139.08
US Treasury Notes	1.625%	03/01/21	02/15/26	717	0.690%	500,000.00	522,792.97	(13,776.52)	509,016.45	334.82
US Treasury Notes	0.500%	06/29/20	06/30/27	1,217	0.490%	500,000.00	500,195.31	(102.39)	500,092.92	418.96
US Treasury Notes	2.250%	08/01/19	08/15/27	1,263	1.950%	225,000.00	230,009.77	(2,853.45)	227,156.32	208.62
US Treasury Notes	0.500%	09/02/20	08/31/27	1,279	0.450%	200,000.00	200,671.88	(335.55)	200,336.33	2.72
US Treasury Notes	2.250%	05/01/19	11/15/27	1,355	2.440%	250,000.00	246,328.13	2,077.86	248,405.99	1,653.50
US Treasury Notes	0.625%	12/11/20	11/30/27	1,370	0.620%	200,000.00	200,109.38	(50.47)	200,058.91	314.21
US Treasury Notes	0.625%	01/05/21	12/31/27	1,401	0.660%	200,000.00	199,476.56	235.95	199,712.51	209.48
US Treasury Notes	2.875%	04/05/21	05/15/28	1,537	1.420%	385,000.00	422,717.97	(15,392.42)	407,325.55	3,253.73
US Treasury Notes	1.250%	06/04/21	05/31/28	1,553	1.230%	500,000.00	500,664.06	(259.89)	500,404.17	1,571.04
US Treasury Notes	1.000%	08/02/21	07/31/28	1,614	0.990%	400,000.00	400,203.13	(74.79)	400,128.34	329.67
US Treasury Notes	1.125%	09/02/21	08/31/28	1,645	1.070%	400,000.00	401,359.38	(484.35)	400,875.03	12.23
US Treasury Notes	3.125%	05/01/19	11/15/28	1,721	2.470%	150,000.00	158,320.31	(4,213.87)	154,106.44	1,377.62
US Treasury Notes	1.138%	01/05/22	12/31/28	1,767	1.580%	250,000.00	246,601.56	1,046.70	247,648.26	576.06
US Treasury Notes	2.625%	06/03/19	02/15/29	1,813	2.120%	100,000.00	104,406.25	(2,152.76)	102,253.49	108.17
US Treasury Notes	2.625%	04/01/19	02/15/29	1,813	2.490%	150,000.00	151,769.53	(880.35)	150,889.18	162.26
US Treasury Notes	2.875%	05/05/22	04/30/29	1,887	3.110%	250,000.00	246,308.59	962.28	247,270.87	2,409.00
US Treasury Notes	2.750%	06/03/22	05/31/29	1,918	2.950%	250,000.00	246,933.59	764.80	247,698.39	1,728.14
US Treasury Notes	3.250%	07/06/22	06/30/29	1,948	2.870%	500,000.00	511,992.19	(2,839.39)	509,152.80	2,723.21
US Treasury Notes	1.750%	02/03/20	11/15/29	2,086	1.560%	250,000.00	254,355.47	(1,812.44)	252,543.03	1,286.06
US Treasury Notes	3.500%	02/02/23	01/31/30	2,163	3.590%	350,000.00	348,044.92	300.72	348,345.64	1,009.62
US Treasury Notes	1.500%	03/04/22	02/15/30	2,178	1.820%	500,000.00	488,164.06	2,966.12	491,130.18	309.07
US Treasury Notes	3.625%	11/03/23	03/31/30	2,222	4.720%	250,000.00	235,029.30	761.33	235,790.63	3,788.42
US Treasury Notes	0.625%	06/29/20	05/15/30	2,267	0.650%	250,000.00	249,414.06	217.74	249,631.80	459.31
US Treasury Notes	3.750%	07/26/23	06/30/30	2,313	4.050%	250,000.00	245,517.58	387.85	245,905.43	1,571.09
US Treasury Notes	0.625%	11/03/21	08/15/30	2,359	1.500%	250,000.00	232,148.44	4,721.81	236,870.25	64.39
US Treasury Notes	4.125%	02/06/24	08/31/30	2,375	3.870%	150,000.00	152,238.28	(22.40)	152,215.88	16.81
US Treasury Notes	0.875%	12/11/20	11/15/30	2,451	0.880%	200,000.00	199,867.19	43.00	199,910.19	514.42
US Treasury Notes	3.750%	01/04/24	12/31/30	2,497	3.960%	600,000.00	592,242.19	151.53	592,393.72	3,770.60
US Treasury Notes	1.125%	11/05/21	02/15/31	2,543	1.480%	175,000.00	169,572.27	1,356.53	170,928.80	81.13
US Treasury Notes	1.250%	11/03/21	08/15/31	2,724	1.540%	250,000.00	243,369.14	1,574.62	244,943.76	128.78
US Treasury Notes	1.375%	02/22/22	11/15/31	2,816	1.940%	450,000.00	427,517.58	4,669.86	432,187.44	1,818.85
US Treasury Notes	2.875%	06/03/22	05/15/32	2,998	2.910%	250,000.00	249,287.11	124.96	249,412.07	2,112.81
US Treasury Notes	2.750%	01/04/24	08/15/32	3,090	3.990%	1,000,000.00	910,625.00	1,619.32	912,244.32	1,133.24
US Treasury Notes	4.125%	12/29/22	11/15/32	3,182	3.850%	200,000.00	204,539.06	(538.30)	204,000.76	2,425.14
US Treasury Notes	3.375%	06/05/23	05/15/33	3,363	3.610%	300,000.00	294,234.38	428.61	294,662.99	2,976.30
Inter-American Devel Bk Corp Notes	0.875%	04/13/21	04/20/26	781	0.970%	200,000.00	199,084.00	524.72	199,608.72	636.81
African Development Notes	4.625%	11/29/23	01/01/27	1,037	4.700%	175,000.00	174,632.50	28.23	174,660.73	1,281.51
INTL Finance Corp Notes	4.375%	12/06/23	01/15/27	1,051	4.490%	125,000.00	124,592.50	28.89	124,621.39	698.78
TX ST Trans Comm Txbi GO Bonds	4.000%	12/11/19	04/01/24	32	1.990%	105,000.00	113,659.35	(8,488.70)	105,170.65	1,750.00
WI St Txbi GO Bonds	1.857%	10/02/19	05/01/24	62	1.860%	75,000.00	75,000.00	0.00	75,000.00	464.25
NYC, NY Txbi GO Bonds	1.790%	10/04/19	10/01/24	215	1.790%	170,000.00	170,000.00	0.00	170,000.00	1,267.92
NY ST Urban Dev Corp Bonds	1.115%	06/18/20	03/15/25	380	1.120%	105,000.00	105,000.00	0.00	105,000.00	539.85
FL ST Board of Admin Txbi Rev	1.258%	09/16/20	07/01/25	488	1.260%	115,000.00	115,000.00	0.00	115,000.00	241.12
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	519	0.770%	75,000.00	75,000.00	0.00	75,000.00	48.31
New York St Dorm Auth Municipal Bonds	2.888%	03/25/22	03/15/27	1,110	2.890%	55,000.00	55,000.00	0.00	55,000.00	732.43
FR ZT1267	2.500%	08/21/19	05/01/28	1,523	2.320%	21,073.01	21,366.06	(152.53)	21,213.53	43.90
FNMA Pool #A11266	3.000%	10/31/17	07/01/28	1,584	2.720%	27,019.84	27,707.99	(408.54)	27,299.45	67.55
FG J32374	2.500%	02/17/22	11/01/28	1,707	2.220%	58,833.89	59,863.49	(312.37)	59,551.12	122.57
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,827	3.630%	10,503.24	10,826.56	(160.95)	10,665.61	35.01
FNMA Pool #A54197	3.500%	07/16/15	01/01/30	2,133	3.000%	13,070.86	13,838.80	(458.03)	13,380.77	38.12
FHLMC Pool #U49048	3.000%	03/17/16	08/01/30	2,345	2.630%	15,926.53	16,625.81	(387.07)	16,238.74	39.82
FNMA Pool #AL7738	3.500%	02/17/16	11/01/30	2,437	2.960%	17,349.26	18,474.26	(614.76)	17,859.50	50.60
FR Z57331	3.000%	02/13/20	12/01/30	2,467	2.600%	48,672.87	50,513.32	(688.24)	49,825.08	121.68
FN FM1082	3.000%	08/19/19	09/01/31	2,741	2.720%	32,149.38	33,078.71	(349.82)	32,728.89	80.37

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/29/24	
FG G16625	3.000%	04/18/19	02/01/32	2.894	2,930.00	38,216.44	38,519.47	(115.19)	38,404.28	95.54
FN FS2986	4.000%	10/21/22	10/01/32	3.137	4,370.00	110,282.11	107,008.12	447.89	107,456.01	367.61
FN BMS462	3.000%	06/21/19	11/01/32	3.168	2,800.00	48,210.78	49,303.04	(383.12)	48,919.92	120.53
Freddie Mac Pool	4.000%	06/07/18	02/01/33	3.260	3,730.00	13,028.82	13,421.68	(153.37)	13,268.31	43.43
FN CA1455	4.000%	12/20/18	03/01/33	3.288	3,760.00	34,635.97	35,537.03	(329.73)	35,207.30	115.45
FN BMS830	3.500%	06/05/19	04/01/34	3.684	3,180.00	41,848.45	43,417.80	(499.19)	42,918.61	122.06
FN FM0047	3.000%	06/17/21	12/01/34	3.928	2,450.00	58,269.47	61,956.83	(741.22)	61,215.61	145.67
FR SB0759	4.500%	10/18/22	03/01/35	4.018	4,630.00	82,233.48	81,205.57	113.78	81,319.35	308.38
FR SB0364	3.500%	06/21/21	06/01/35	4.110	2,830.00	52,643.09	56,722.94	(785.67)	55,937.27	153.54
FR SB0666	4.000%	05/17/22	06/01/35	4.110	3,750.00	113,404.34	116,381.20	(408.75)	115,972.45	378.01
FN FM3701	2.500%	07/27/20	07/01/35	4.140	2,040.00	49,610.19	52,517.05	(699.25)	51,817.80	103.35
FR SB0361	3.000%	03/20/23	07/01/35	4.140	3,530.00	103,725.14	98,295.78	419.97	98,715.75	259.31
FN FM5714	4.000%	03/19/21	11/01/35	4.263	3,230.00	41,623.92	45,344.06	(747.65)	44,596.41	138.75
FN FM8086	3.500%	10/15/21	07/01/51	9.984	3,090.00	149,582.50	161,385.47	(934.13)	160,451.34	436.28
Fannie Mae ACES	3.346%	12/13/19	03/01/24	1	2,140.00	7,040.53	7,382.66	(342.13)	7,040.53	19.63
FHLMC Multifamily Structured Pool	3.064%	05/31/22	08/01/24	154	3,000.00	388,954.82	389,471.41	(416.92)	389,054.49	993.13
FHMS K047 A1	2.827%	06/21/19	12/01/24	276	2,490.00	5,276.88	5,367.58	(78.17)	5,289.41	12.43
FHMS K736 A1	1.895%	09/04/19	06/01/25	458	1,800.00	8,362.47	8,404.27	(32.63)	8,371.64	13.21
FHLMC Multifamily Structured Pool	3.139%	04/11/19	06/01/25	458	2,780.00	51,540.40	52,571.14	(820.07)	51,751.07	134.82
FHMS K733 A2	3.750%	08/15/23	01/01/26	672	5,240.00	129,019.21	125,444.08	992.26	126,436.34	403.19
FHMS K054 A2	2.745%	04/14/23	01/01/26	672	4,370.00	140,000.00	134,203.13	1,879.75	136,082.88	320.25
FHMS K737 A1	2.116%	01/22/20	06/01/26	823	2,030.00	99,636.97	100,134.56	(320.83)	99,813.73	175.69
FHMS K058 A2	2.653%	04/12/23	08/01/26	884	4,020.00	240,000.00	229,893.75	2,712.86	232,606.61	530.60
FHMS K061 A2	3.347%	05/24/23	11/01/26	976	4,310.00	169,108.19	163,902.83	1,167.79	165,070.62	471.67
FHMS K063 A2	3.430%	05/24/23	01/01/27	1,037	4,340.00	245,000.00	237,583.01	1,586.94	239,169.95	700.29
FHLMC Multifamily Structured Pool	3.243%	06/13/23	04/01/27	1,127	4,440.00	265,000.00	253,934.18	2,088.79	256,022.97	716.16
FHMS K140 A1	3.400%	07/14/22	06/01/28	1,554	3,400.00	107,544.11	107,542.79	0.37	107,543.16	304.71
FNA 2023-M6 A2	4.190%	07/31/23	07/01/28	1,584	4,580.00	255,000.00	250,676.95	514.82	251,191.77	890.38
FHMS K508 A2	4.740%	10/19/23	08/01/28	1,615	5,260.00	250,000.00	244,516.00	374.91	244,890.91	987.50
FHMS K506 A2	4.650%	09/14/23	08/01/28	1,615	4,990.00	255,000.00	251,227.79	320.41	251,548.20	988.13
FHMS K509 A2	4.850%	10/31/23	09/01/28	1,646	5,600.00	190,000.00	183,942.23	370.03	184,312.26	767.92
FHMS K507 A2	4.800%	09/28/23	09/01/28	1,646	5,070.00	250,000.00	247,011.75	229.51	247,241.26	1,000.00
FHMS K510 A2	5.069%	11/21/23	10/01/28	1,676	5,140.00	90,000.00	89,739.81	13.19	89,753.00	380.18
FHMS K511 A2	4.860%	12/07/23	10/25/28	1,700	4,930.00	140,000.00	139,587.78	17.41	139,615.19	567.00
FHMS K512 A2	5.000%	12/21/23	11/01/28	1,707	4,780.00	130,000.00	131,213.94	(43.72)	131,170.22	541.67
FHMS K750 A1	3.000%	11/03/22	11/01/28	1,707	4,260.00	197,023.47	183,929.90	2,893.74	186,823.64	492.56
FHMS K145 A1	4.455%	05/25/23	11/01/28	1,707	4,460.00	234,315.04	234,314.57	0.07	234,314.64	869.89
FHMS K143 A1	4.377%	12/15/22	12/01/28	1,737	4,380.00	223,650.64	223,646.82	0.78	223,647.60	815.77
FHMS K144 A1	4.558%	02/23/23	01/25/29	1,792	4,560.00	109,028.58	109,025.17	0.59	109,025.76	414.13
FHMS K752 A1	4.284%	08/24/23	01/01/29	1,768	4,910.00	114,031.03	110,662.68	327.02	110,989.70	407.09
FHMS K142 A1	3.902%	09/15/22	07/01/29	1,949	3,900.00	131,216.37	131,211.37	1.07	131,212.44	426.67
FHMS K149 A1	5.007%	02/19/24	09/01/30	2,376	5,010.00	200,000.00	199,994.20	0.00	199,994.20	834.50
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,506	1,180.00	63,244.82	61,742.73	214.14	61,956.87	52.70
FHR 4096 PA	1.375%	02/21/20	08/01/27	1,249	1,490.00	38,552.31	38,239.08	169.14	38,408.22	44.17
FNR 2012-145 EA	1.250%	02/07/20	01/01/28	1,402	1,440.00	20,379.41	20,090.45	148.39	20,238.84	21.23
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,523	1,860.00	44,444.22	44,069.21	188.67	44,257.88	64.81
Fannie Mae	2.500%	10/25/19	03/01/33	3,288	2,400.00	33,536.57	33,903.38	(119.28)	33,784.10	69.87
Freddie Mac	3.000%	05/03/19	04/01/34	3,684	2,960.00	43,289.21	43,502.27	(68.87)	43,433.40	108.22
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,571	3,740.00	3,658.38	3,789.14	(29.56)	3,759.58	12.19
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,763	2,400.00	32,139.54	32,752.19	(97.61)	32,654.58	66.96
FNR 2016-79 HA	2.000%	06/05/20	11/01/46	8,281	1,830.00	33,896.38	35,135.72	(174.84)	34,960.88	56.49
FNR 2019-13A	3.500%	01/23/24	04/01/49	9,163	3,840.00	271,245.73	256,549.73	37.34	256,587.07	791.13
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	903	3,410.00	250,000.00	228,122.50	8,651.29	236,773.79	84.03
Federal Home Loan Bank Notes	1.100%	08/03/22	08/20/26	903	3,000.00	255,000.00	236,627.25	7,160.15	243,787.40	85.71
FNMA Benchmark Note	1.875%	12/20/18	09/24/26	938	2,970.00	500,000.00	462,350.00	25,201.85	487,551.85	4,088.54
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,077	3,370.00	245,000.00	219,338.70	8,783.82	228,122.52	118.62
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,091	3,240.00	255,000.00	231,333.45	8,060.66	239,394.11	50.58
Fannie Mae Notes	0.750%	10/07/20	10/08/27	1,317	0,770.00	210,000.00	209,699.70	145.62	209,845.32	625.63
Fannie Mae Notes	0.875%	08/05/20	08/05/30	2,349	0,930.00	100,000.00	99,485.00	183.80	99,668.80	63.19
Federal Home Loan Bank Notes	3.500%	08/05/22	06/11/32	3,025	3,120.00	230,000.00	237,378.40	(1,177.10)	236,201.30	1,788.89
American Honda Finance Corp Notes	4.950%	01/10/24	01/09/26	680	4,960.00	195,000.00	194,970.75	1.96	194,972.71	1,367.44
Wells Fargo & Co	2.164%	06/30/23	02/11/26	713	4,530.00	130,000.00	122,493.80	1,921.65	124,415.45	156.29
Goldman Sachs Group Inc	3.750%	08/14/23	02/25/26	727	5,400.00	125,000.00	120,177.50	1,041.58	121,219.08	78.13
Roche Holdings Inc Corp Notes	0.991%	04/05/23	03/05/26	735	4,240.00	200,000.00	182,346.00	5,486.83	187,832.83	968.98
Commonwealth Bk Austr NY Corp Notes	5.316%	03/13/23	03/13/26	743	5,320.00	250,000.00	250,000.00	0.00	250,000.00	6,202.00
Kenvue Inc	5.350%	11/03/23	03/22/26	752	5,480.00	125,000.00	124,643.75	46.17	124,689.92	2,953.65
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	806	4,370.00	95,000.00	94,955.35	11.86	94,967.21	1,216.79

DuPAGE WATER COMMISSION  
 INVESTMENTS  
 (Unaudited)  
 February 29, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/29/24	
Bank of New York Mellon Corp Notes	5.148%	05/24/23	05/22/26	813	5.150%	350,000.00	350,000.00	0.00	350,000.00	4,954.95
General Dynamics	1.150%	11/03/23	06/01/26	823	5.447%	140,000.00	125,648.60	1,814.90	127,463.50	402.50
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	837	4.850%	130,000.00	124,373.60	1,086.18	125,459.78	878.22
Morgan Stanley	3.125%	11/03/23	07/27/26	879	6.120%	200,000.00	185,100.00	1,778.44	186,878.44	590.28
State Street Corp Notes	5.272%	08/03/23	08/03/26	886	5.270%	70,000.00	70,000.00	0.00	70,000.00	287.03
Mercedes Benz Fin NA	5.200%	11/09/23	08/03/26	886	5.480%	150,000.00	148,933.50	120.76	149,054.26	606.67
State Street Corp Notes	5.272%	11/03/23	08/03/26	886	5.880%	190,000.00	187,093.00	344.55	187,437.55	779.09
Bank of America	5.526%	08/18/23	08/18/26	901	5.530%	250,000.00	250,000.00	0.00	250,000.00	498.88
Home Depot Inc	4.950%	12/04/23	08/18/26	901	5.030%	55,000.00	54,879.55	9.67	54,889.22	657.94
Cooperat Rabobank UA/NY	5.500%	11/03/23	10/05/26	949	5.760%	250,000.00	248,255.00	180.24	248,435.24	5,576.39
Citigroup Inc	3.200%	11/03/23	10/21/26	965	6.070%	135,000.00	124,615.80	1,141.02	125,756.82	1,560.00
Paccar Financial Corp	5.200%	11/09/23	11/09/26	984	5.230%	65,000.00	64,949.95	4.83	64,954.78	1,051.56
Pepsico Inc	5.125%	11/10/23	11/10/26	985	5.130%	50,000.00	49,986.50	1.29	49,987.79	790.11
Pepsico Inc	5.125%	11/21/23	11/10/26	985	5.000%	140,000.00	140,494.20	(44.53)	140,449.67	2,212.29
National Rural Coop	5.600%	11/13/23	11/13/26	988	5.400%	100,000.00	100,560.00	(53.59)	100,506.41	1,851.11
Roche Holdings Inc	5.265%	11/13/23	11/13/26	988	5.270%	200,000.00	200,000.00	0.00	200,000.00	3,159.00
Toyota Motor Credit	5.400%	11/20/23	11/20/26	995	5.430%	190,000.00	189,328.00	14.83	189,843.83	2,878.50
JPMorgan Chase & Co	5.110%	12/08/23	12/08/26	1,013	5.050%	250,000.00	250,392.50	(28.84)	250,363.66	2,945.35
John Deere Capital	4.500%	01/08/24	01/08/27	1,044	4.540%	100,000.00	99,889.00	5.05	99,894.05	662.50
National Rural Coop	4.800%	02/05/24	02/05/27	1,072	4.810%	90,000.00	89,973.00	0.58	89,973.58	312.00
Texas Instruments	4.600%	02/08/24	02/08/27	1,075	4.620%	115,000.00	114,926.40	1.39	114,927.79	337.97
Eli Lilly & Co	4.500%	02/09/24	02/09/27	1,076	4.520%	135,000.00	134,928.45	1.29	134,929.74	371.25
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	1,089	4.940%	35,000.00	34,962.20	0.26	34,962.46	42.88
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	1,089	4.820%	65,000.00	65,138.45	(0.97)	65,137.48	79.63
Astrazeneca Finance LLC	4.800%	02/26/24	02/26/27	1,093	4.860%	95,000.00	94,840.40	0.54	94,840.94	63.33
Cisco Systems Inc	4.800%	02/26/24	02/26/27	1,093	4.850%	235,000.00	234,694.50	1.04	234,695.54	156.67
National Australia BK/ NY	2.500%	11/03/23	07/12/26	864	5.590%	250,000.00	230,902.50	2,158.22	233,060.72	850.69
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	890	5.450%	250,000.00	249,980.00	3.75	249,983.75	908.33
Citibank NA	5.488%	12/04/23	12/04/26	1,009	5.490%	250,000.00	250,000.00	0.00	250,000.00	3,315.67
<b>Capital Reserve (01-122000)</b>										
Weighted Avg Maturity			1.732							
<b>III - Money Market (PFM Asset Management)</b>	5.367%	02/29/24	03/01/24	1	5.367%	747,403.26	747,403.26	0.00	747,403.26	-
US Treasury Notes	1.125%	02/07/22	01/15/25	321	1.500%	965,000.00	954,746.88	7,195.34	961,942.22	1,371.94
US Treasury Notes	1.375%	01/31/23	01/31/25	337	4.280%	1,700,000.00	1,606,300.79	50,630.90	1,656,931.69	1,926.51
US Treasury Notes	1.500%	04/04/22	02/15/25	352	2.650%	1,000,000.00	968,398.44	21,017.45	989,415.89	618.13
US Treasury Notes	2.000%	01/31/23	02/15/25	352	4.270%	1,350,000.00	1,290,621.09	31,440.58	1,322,061.67	1,112.64
US Treasury Notes	1.125%	09/02/21	02/28/25	365	0.520%	2,000,000.00	2,041,953.13	(29,975.92)	2,011,977.21	61.14
US Treasury Notes	0.500%	03/04/22	03/31/25	396	1.650%	400,000.00	386,250.00	8,913.62	395,163.62	836.07
US Treasury Notes	2.625%	05/04/22	04/15/25	411	2.910%	1,350,000.00	1,339,242.19	6,662.45	1,345,904.64	13,361.68
US Treasury Notes	0.375%	02/08/22	04/30/25	426	1.580%	3,000,000.00	2,887,031.25	72,177.15	2,959,208.40	3,770.60
US Treasury Notes	2.750%	06/08/22	05/15/25	441	2.910%	3,000,000.00	2,986,757.81	7,806.96	2,994,564.77	24,251.37
US Treasury Notes	2.875%	07/06/22	06/15/25	472	2.860%	1,850,000.00	1,850,505.86	(284.22)	1,850,221.64	11,189.72
US Treasury Notes	3.000%	08/03/22	07/15/25	502	2.780%	645,000.00	649,031.25	(2,155.99)	646,875.26	2,445.33
US Treasury Notes	3.000%	08/03/22	07/15/25	502	2.910%	1,000,000.00	1,002,500.00	(1,337.05)	1,001,162.95	3,791.21
US Treasury Notes	3.000%	08/05/22	07/15/25	502	3.060%	1,400,000.00	1,397,539.06	1,314.03	1,398,853.09	5,307.69
US Treasury Notes	0.250%	06/10/22	07/15/25	502	3.020%	2,500,000.00	2,293,847.66	113,231.01	2,407,078.67	515.11
US Treasury Notes	3.000%	12/07/22	10/31/25	610	4.130%	900,000.00	872,472.66	11,697.17	884,169.83	9,049.45
US Treasury Notes	4.500%	12/07/22	11/15/25	625	4.120%	1,785,000.00	1,803,338.09	(7,683.56)	1,795,654.53	23,612.02
US Treasury Notes	2.875%	11/13/23	11/30/25	640	4.920%	400,000.00	384,281.25	2,290.57	386,571.82	2,890.71
US Treasury Notes	3.875%	01/04/24	01/15/26	686	4.340%	2,500,000.00	2,477,832.03	1,702.93	2,479,534.96	12,242.45
US Treasury Notes	4.250%	02/05/24	01/31/26	702	4.390%	2,000,000.00	1,994,687.50	176.15	1,994,863.65	7,005.49
US Treasury Notes	0.750%	05/05/23	04/30/26	791	3.830%	1,750,000.00	1,599,062.50	41,642.70	1,640,705.20	4,399.04
US Treasury Notes	3.625%	06/02/23	05/15/26	806	3.990%	400,000.00	395,953.12	1,024.86	396,977.98	4,262.36
US Treasury Notes	4.125%	07/10/23	06/15/26	837	4.650%	1,025,000.00	1,010,345.70	3,215.46	1,013,561.16	8,895.24
US Treasury Notes	4.500%	09/11/23	07/15/26	867	4.680%	700,000.00	696,582.03	566.37	697,148.40	3,980.77
US Treasury Notes	4.375%	02/06/24	08/15/26	898	4.040%	1,450,000.00	1,461,667.97	(304.05)	1,461,363.92	2,614.18
US Treasury Notes	0.750%	12/05/23	08/31/26	914	4.430%	1,000,000.00	906,250.00	8,156.25	914,406.25	20.38
Asian Development Bank Corp Notes	0.375%	06/02/21	06/11/24	103	0.400%	1,270,000.00	1,269,238.00	691.21	1,269,929.21	1,058.33
Asian Development Bank Corp Notes	0.625%	10/06/21	10/08/24	222	0.640%	420,000.00	419,773.20	181.15	419,954.35	1,042.71
African Development Notes	4.625%	11/29/23	01/01/27	1,037	4.700%	460,000.00	459,034.00	74.20	459,108.20	3,368.54
INTL Finance Corp Notes	4.375%	12/06/23	01/15/27	1,051	4.490%	330,000.00	328,924.20	76.26	329,000.46	1,844.79
New York St Dorm Auth Municipal Bonds	2.566%	03/25/22	03/15/25	380	2.570%	190,000.00	190,000.00	0.00	190,000.00	2,248.10
Los Angeles CCD, CA Txbi GO Bonds	0.773%	11/10/20	08/01/25	519	0.770%	225,000.00	225,000.00	0.00	225,000.00	144.94
Connecticut St Txbi	5.050%	06/22/23	05/15/26	806	4.550%	90,000.00	91,206.90	(288.61)	90,918.29	1,338.25
FN AL2092	3.000%	03/06/18	07/01/27	1,218	2.980%	57,559.79	57,631.74	(46.16)	57,585.58	143.90
Fannie Mae Pool	3.500%	04/05/18	02/01/28	1,433	3.230%	90,859.54	92,932.28	(1,245.72)	91,686.56	265.01
Fannie Mae Pool	3.500%	04/05/18	03/01/28	1,462	3.230%	49,329.46	50,454.77	(670.89)	49,783.88	143.88
Fannie Mae Pool	3.500%	04/05/18	04/01/28	1,493	3.240%	61,577.20	62,924.20	(796.24)	62,127.96	179.60
FR ZT1267	2.500%	08/21/19	05/01/28	1,523	2.320%	55,316.59	56,085.84	(400.38)	55,685.46	115.24
FN CA1940	4.000%	07/11/18	06/01/28	1,554	3.640%	64,442.89	66,356.04	(1,090.58)	65,265.46	214.81
FG J32374	2.500%	02/17/22	11/01/28	1,707	2.220%	174,496.01	177,549.69	(926.45)	176,623.24	363.53
Fannie Mae Pool	4.000%	03/18/19	03/01/29	1,827	3.630%	29,259.03	30,159.64	(448.32)	29,711.32	97.53
FN FS2986	4.000%	10/21/22	10/01/32	3,137	4.370%	308,789.92	299,622.72	1,254.09	300,876.81	1,029.30
FR SB0364	3.500%	06/21/21	06/01/35	4,110	2.830%	157,929.21	170,168.72	(2,356.99)	167,811.73	460.63

DuPAGE WATER COMMISSION  
INVESTMENTS  
(Unaudited)  
February 29, 2024

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE		YIELD TO MATURITY (COST)	PAR VALUE	PURCHASE PRICE	AMORTIZED DISCOUNT (PREMIUM)	AMORTIZED COST	ACCRUED INTEREST 02/29/24
Fannie Mae ACES	3.346%	12/13/19	03/01/24	1	2.140%	18,898.26	19,816.60	(918.34)	18,898.26	52.69
FHMS K047 A1	2.827%	06/18/19	12/01/24	276	2.490%	14,112.64	14,355.21	(209.05)	14,146.16	33.25
FHLMC Series K049 A2	3.010%	09/06/22	07/01/25	488	3.770%	520,000.00	509,457.81	5,552.83	515,010.64	1,304.33
FHMS K733 A2	3.750%	08/15/23	01/01/26	672	5.240%	337,434.83	328,084.51	2,595.14	330,679.65	1,054.48
FHMS K054 A2	2.745%	04/14/23	01/01/26	672	4.370%	385,000.00	369,058.59	5,169.32	374,227.91	880.69
FHMS K736 A2	2.282%	12/15/23	07/01/26	853	4.830%	400,000.00	375,625.00	2,020.32	377,645.32	760.67
FHMS K058 A2	2.653%	04/12/23	08/01/26	884	4.020%	675,000.00	646,576.17	7,629.93	654,206.10	1,492.31
FNA 2016-M12 A2	2.527%	11/27/23	09/01/26	915	5.130%	348,438.69	325,109.63	2,137.60	327,247.23	709.71
FHMS K059 A2	3.120%	11/20/23	09/01/26	915	5.160%	655,000.00	620,382.23	3,272.22	623,654.45	1,703.00
FHMS K061 A2	3.347%	05/24/23	11/01/26	976	4.310%	467,534.44	453,143.14	3,228.60	456,371.74	1,304.03
FHLMC K063 A2	3.430%	05/24/23	01/01/27	1,037	4.340%	675,000.00	654,565.43	4,372.19	658,937.62	1,929.38
FHLMC Multifamily Structured	3.243%	11/28/23	04/01/27	1,127	5.050%	700,000.00	661,253.91	2,985.35	664,239.26	1,891.75
FHMS K128 A2	2.308%	01/11/24	10/01/27	1,310	3.950%	693,689.56	654,344.35	1,375.25	655,719.60	1,334.20
FHMS K505 A1	4.612%	07/20/23	02/25/28	1,457	4.610%	639,328.27	639,314.83	1.82	639,316.65	2,457.15
FHMS K506 A1	4.650%	09/14/23	05/01/28	1,523	5.010%	647,406.84	637,724.88	872.01	638,596.89	2,508.70
FNA 2023-M6 A2	4.190%	07/01/23	07/01/26	1,584	4.580%	645,000.00	634,065.23	1,302.19	635,367.42	2,252.13
FHR 5050 XL	1.000%	02/11/22	07/01/36	4,506	1.180%	187,817.93	183,357.26	635.90	183,993.16	156.51
FHR 4056 PA	1.375%	02/21/20	08/01/27	1,249	1.490%	100,177.70	99,363.76	439.52	99,803.28	114.79
FNR 2012-107 GA	1.500%	12/03/19	09/01/27	1,280	1.690%	40,796.67	40,232.55	308.81	40,541.36	51.00
FNR 2013-39 MP	1.750%	12/09/19	05/01/28	1,523	1.860%	119,315.59	118,308.86	506.49	118,815.35	174.00
FHR 3745 NP	4.000%	09/12/19	06/01/39	5,571	3.740%	11,307.65	11,711.81	(91.37)	11,620.44	37.69
FNR 2015-33 P	2.500%	02/14/20	06/01/45	7,763	2.400%	84,366.38	85,974.62	(256.22)	85,718.40	175.76
Freddie Mac Notes	5.150%	01/24/23	01/24/25	330	5.150%	635,000.00	635,000.00	0.00	635,000.00	3,361.09
Federal Home Loan Bank Notes	1.100%	07/20/22	08/20/26	903	3.410%	705,000.00	643,305.45	24,396.64	667,702.09	236.96
Federal Home Loan Bank Notes	1.145%	08/14/23	12/30/26	1,035	4.060%	975,000.00	895,118.25	12,946.80	908,065.05	2,725.94
Federal Home Loan Bank Notes	0.830%	08/19/22	02/10/27	1,077	3.370%	675,000.00	604,300.50	24,200.32	628,500.82	326.81
Federal Home Loan Bank Notes	1.020%	08/16/22	02/24/27	1,091	3.240%	710,000.00	644,104.90	22,443.40	666,548.30	140.82
National Australia NY	4.750%	01/10/24	12/10/25	650	4.840%	260,000.00	259,576.20	29.54	259,605.74	1,749.58
American Honda Finance Corp Notes	4.950%	01/10/24	01/09/26	680	4.960%	500,000.00	499,925.00	5.03	499,930.03	3,506.25
Wells Fargo & Co	2.164%	06/30/23	08/11/26	713	4.530%	340,000.00	320,368.40	5,025.85	325,394.25	408.76
Goldman Sachs Group Inc	3.750%	08/14/23	02/25/26	727	5.400%	330,000.00	317,268.60	2,749.76	320,018.36	206.25
Roche Holdings Inc Corp Notes	0.991%	04/05/23	03/05/26	735	4.240%	525,000.00	478,658.25	14,402.93	493,061.18	2,543.57
Nestle Holdings Inc Corp Notes	5.250%	03/14/23	03/13/26	743	5.260%	240,000.00	239,920.80	25.53	239,946.33	5,880.00
Commonwealth BK Austr NY Corp Notes	5.316%	03/13/23	03/13/26	743	5.320%	635,000.00	635,000.00	0.00	635,000.00	15,753.08
Kenue Inc	5.350%	11/03/23	03/22/26	752	5.480%	325,000.00	324,073.75	120.03	324,193.78	7,679.48
Bank of America	3.500%	11/03/23	04/19/26	780	5.950%	10,000.00	9,447.00	73.28	9,520.28	128.33
Caterpillar Finl Serv Corp Notes	4.350%	05/15/23	05/15/26	806	4.370%	300,000.00	299,859.00	37.44	299,896.44	3,842.50
Bank of New York Mellon Corp Notes	5.148%	05/24/23	05/22/26	813	5.150%	975,000.00	975,000.00	0.00	975,000.00	13,803.08
General Dynamics	1.150%	11/03/23	06/01/26	823	5.447%	360,000.00	323,096.40	4,666.87	327,763.27	1,035.00
Bristol Myers Squibb Co	3.200%	08/14/23	06/15/26	837	4.850%	340,000.00	325,284.80	2,840.77	328,125.57	2,296.89
Morgan Stanley	3.125%	11/03/23	07/27/26	879	6.120%	520,000.00	481,260.00	4,623.93	485,883.93	1,534.72
State Street Corp Notes	5.272%	08/03/23	08/03/26	886	5.270%	200,000.00	200,000.00	0.00	200,000.00	820.09
Mercedes Benz Fin NA	5.200%	11/09/23	08/03/26	886	5.480%	325,000.00	322,689.25	261.64	322,950.89	1,314.44
State Street Corp Notes	5.272%	11/03/23	08/03/26	886	5.880%	490,000.00	482,503.00	888.59	483,391.59	2,009.22
Bank of America	5.526%	08/18/23	08/18/26	901	5.530%	320,000.00	320,000.00	0.00	320,000.00	636.56
Home Depot Inc	4.950%	12/04/23	08/18/26	901	5.030%	140,000.00	139,693.40	24.62	139,718.02	1,674.75
Cooperat Rabobank UA/NY	5.500%	11/03/23	10/05/26	949	5.760%	490,000.00	486,579.80	353.27	486,933.07	10,929.72
Paccar Financial Corp	5.200%	11/09/23	11/09/26	984	5.230%	160,000.00	159,876.80	11.88	159,888.68	2,588.44
Pepsico Inc	5.125%	11/10/23	11/10/26	985	5.130%	130,000.00	129,964.90	3.36	129,968.26	2,054.27
Roche Holdings Inc	5.265%	11/13/23	11/13/26	988	5.270%	245,000.00	245,000.00	0.00	245,000.00	3,869.78
Roche Holdings Inc	5.265%	11/21/23	11/13/26	988	5.150%	245,000.00	245,788.90	(70.72)	245,718.18	3,869.78
National Rural Coop	5.600%	11/13/23	11/13/26	988	5.400%	260,000.00	261,456.00	(139.34)	261,316.66	4,812.89
Toyota Motor Credit	5.400%	11/20/23	11/20/26	995	5.430%	485,000.00	484,563.50	37.86	484,601.36	7,347.75
JP Morgan	5.110%	12/08/23	12/08/26	1,013	5.110%	650,000.00	650,000.00	0.00	650,000.00	7,657.90
Wells Fargo & Co	5.254%	12/11/23	12/11/26	1,016	5.180%	330,000.00	330,656.70	(46.54)	330,610.16	3,852.93
John Deere Capital	4.500%	01/08/24	01/08/27	1,044	4.540%	250,000.00	249,722.50	12.62	249,735.12	1,656.25
Mercedes Benz Fin NA	4.800%	01/11/24	01/11/27	1,047	4.840%	170,000.00	169,826.60	7.41	169,834.01	1,133.33
Aust & NZ Banking Group NY	4.750%	01/18/24	01/18/27	1,054	4.750%	500,000.00	500,000.00	0.00	500,000.00	2,836.81
National Rural Coop	4.800%	02/05/24	02/05/27	1,072	4.810%	230,000.00	229,931.00	1.47	229,932.47	797.33
Texas Instruments	4.600%	02/08/24	02/08/27	1,075	4.620%	295,000.00	294,811.20	3.55	294,814.75	866.97
Eli Lilly & Co	4.500%	02/09/24	02/09/27	1,076	4.520%	335,000.00	334,822.45	3.20	334,825.65	921.25
Bristol Myers Squibb Co	4.900%	02/22/24	02/22/27	1,089	4.940%	95,000.00	94,897.40	0.70	94,898.10	1,163.37
Astraneca Finance LLC	4.800%	02/22/24	02/22/27	1,089	4.820%	165,000.00	165,351.45	(2.43)	165,349.98	202.13
Cisco Systems Inc	4.800%	02/26/24	02/26/27	1,093	4.860%	240,000.00	239,596.80	1.37	239,598.17	160.00
Cooperat Rabobank UA/NY	5.041%	03/05/24	03/05/27	1,100	5.040%	500,000.00	500,000.00	0.00	500,000.00	-
National Australia BK/ NY	2.500%	11/03/23	07/12/26	864	5.590%	525,000.00	484,895.25	4,532.27	489,427.52	1,786.46
Wells Fargo Bank NA	5.450%	08/09/23	08/07/26	890	5.450%	330,000.00	329,973.60	4.95	329,978.55	1,199.00
Citibank NA	5.488%	12/04/23	12/04/26	1,009	5.490%	250,000.00	250,000.00	0.00	250,000.00	3,315.67
Citibank NA	5.488%	12/04/23	12/04/26	1,009	5.390%	375,000.00	376,035.00	(79.35)	375,955.65	4,973.50
				751		\$ 67,907,588.35	\$ 66,321,912.64	\$ 510,459.36	\$ 66,832,372.00	\$ 326,933.24
TOTAL ALL FUNDS					3.817%	\$ 222,094,788.56	\$ 217,639,934.46	\$ 1,273,203.50	\$ 218,913,137.96	\$ 805,251.55
February 29, 2024									\$ 2,285,440.45	
Less: Net Unsettled Trades									\$ 221,198,578.41	
90 DAY US TREASURY YIELD					5.45%					
3 month US Treasury Bill Index					5.40%					
0-3 Year US Treasury Index					4.81%					
1-3 Year US Treasury Index					4.71%					
1-5 Year US Treasury Index					4.56%					
1-10 Year US Treasury Index					4.47%					

DUPAGE WATER COMMISSION  
ELMHURST, ILLINOIS  
TREASURER'S REPORT  
STATEMENT OF CASH FLOWS  
For the Period from May 1, 2023 to February 29, 2024

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CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 122,061,884
Cash payments to suppliers	(119,223,108)
Cash payments to employees	(3,118,627)
Net cash from operating activities	<u>(279,851)</u>

CASH FLOWS FROM NONCAPITAL  
FINANCING ACTIVITIES

Cash received from sales taxes	42,404
Cash received/paid from long term loans	411,005
Cash payments for net pension activity	<u>0</u>
Net cash from noncapital financing activities	453,409

CASH FLOWS FROM CAPITAL AND  
RELATED FINANCING ACTIVITIES

Interest paid	0
Principal paid	0
Escrow activity	1,065,793
Construction and purchase of capital assets	(5,673,135)
Net cash from capital and related financing activities	<u>(4,607,342)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>3,905,447</u>
Net cash from investing activities	3,905,447

Net Increase (Decrease) in cash and investments (528,337)

CASH AND INVESTMENTS, MAY 1, 2023 227,736,057

CASH AND INVESTMENTS, February 29, 2024 \$ 227,207,720

February 29, 2024  
 TREASURER'S REPORT  
 DPWC MONTHLY CASH/OPERATING REPORT

	2/29/2024		
	YEAR END TARGETED Reserve or Monthly Cash Amount-Needed	Amount On Hand	Amount Over - (Under) Target
	A	B	C
<b>TABLE 1</b>			
<b>RESERVE ANALYSIS</b>			
A .Operating Reserve <i># of days per current fiscal year management budget</i>	\$ 75,542,631 180	\$ 76,337,244 182	\$ 794,613
B. Capital Reserve	\$ 60,500,000	\$ 66,788,284	\$ 6,288,284
C. Long Term Water Capital Reserve	\$ 24,625,000	\$ 27,197,435	\$ 2,572,435
D. O+M Account (1)	\$ 10,729,502	\$ 22,828,601	\$ 12,099,100
E. Current Construction Obligation	\$ 812,100	\$ 812,100	\$ -
F. Customer Construction Escrows (2)	\$ 3,299,022	\$ 3,299,022	\$ -
<b>TOTAL SUMMARY CASH + RESERVE ANALYSIS</b>	<b>\$ 175,508,255</b>	<b>\$ 197,262,686</b>	<b>\$ 21,754,431</b>

<b>TABLE 2</b>	
<b>OTHER CASH</b>	
G. General Fund	\$ 29,945,034
<b>TOTAL TABLE 2-OTHER CASH</b>	<b>\$ 29,945,034</b>
<b>TOTAL MONTH END FUNDS CASH BALANCE-Table1+2</b>	<b>\$ 227,207,720</b>

- Note 1: The O&M Account target varies from month to month. The cash balance should be enough to cover the current months operating cash outflows.
- Note 2: Escrow Balances include specific bank accounts and amounts included in the O&M Account until required



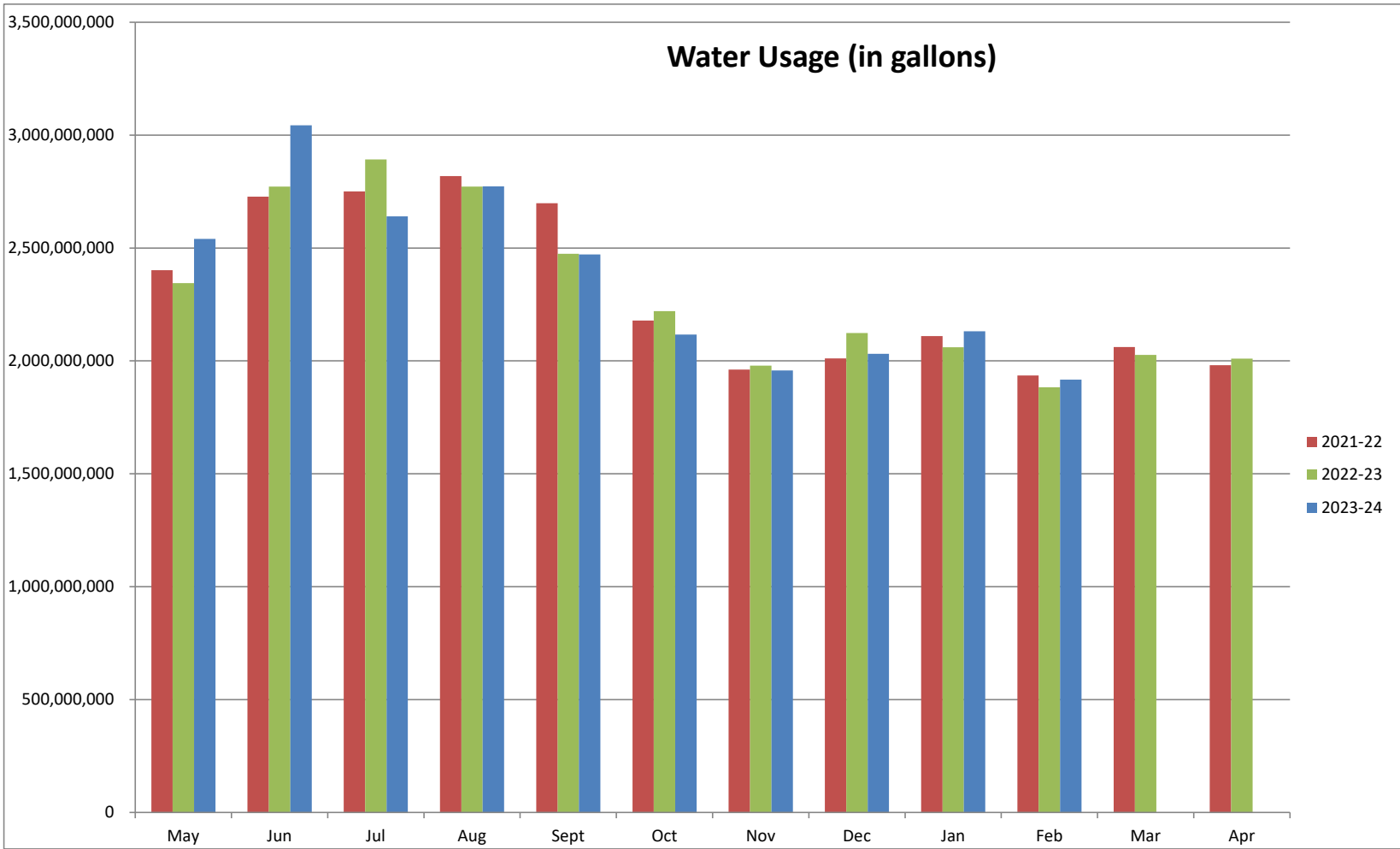
## MEMORANDUM

**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 3/12/2024  
**Subject:** Financial Report – February 29, 2024

- Water sales to Commission customers for February 2024 were 32.6 million gallons (1.8%) above February 2023 but decreased by 190.2 million gallons compared to January 2024. Year-to-date water sales are up by 140.5 million gallons or 0.6% compared to the prior fiscal year.
- Water sales to Commission customers for February were 108.8 million gallons (6.2%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 1,521.4 million gallons (7.1%) above the budgeted anticipated/forecasted sales.
- For the month of February, water billings to customers for O&M costs were \$10.1 million and water purchases from the City of Chicago were \$8.7 million. Water billing receivables at the February month end (\$14.5 million) were down compared to the prior month (\$14.7 million) primarily due to lower water sales and timing of receivables.
- For the ten months ended February 29, 2024, \$131.9 million of the \$141.2 million revenue budget has been realized. Therefore, 93% of the revenue budget has been accounted for year to date. For the same period, \$127.3 million of the \$148.1 million expenditure budget has been realized, and this accounts for 86% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 110% percent of the current budget and expenses are 101% of the current budget.
- The Operating Reserve, Capital Reserve and Long-Term Water Capital Accounts have reached their respective 2023/2024 fiscal year end minimum targeted levels.
- The O&M and General Account have balances of \$25.1 million and \$29.9 million, respectively.

cc: Chairman and Commissioners





DuPage Water Commission  
 Summary of Specific Account Target and Summary of Net Assets  
 February 29, 2024

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)	Offsetting Liabilities	Year-End Specific Account Target	Status
Operations and Maintenance Account (2)	\$ 26,127,623.64	\$ 14,028,524.03		Positive Net Assets
General Account	\$ 29,956,483.61	\$ -		Positive Net Assets
Operating Reserve	\$ 76,676,968.49		\$ 75,542,631.00	Target Met
Capital Reserve	\$ 67,927,316.57		\$ 61,312,099.67	Target Met
L-T Water Capital Reserve	\$ 27,324,578.81		\$ 24,625,000.00	Target Met
	<u>\$ 228,012,971.12</u>	<u>\$ 14,028,524.03</u>	<u>\$ 161,479,730.67</u>	<u>\$ 52,504,716.42</u>
<u>Total Net Assets - All Commission Accounts</u>				
Unrestricted		<u>\$ 232,320,647.82</u>		
Invested in Capital Assets, net		<u>\$ 321,758,220.21</u>		
Total		<u><u>\$ 554,078,868.03</u></u>		

(1) Includes Interest Receivable

(2) Includes Customer Escrow Accounts and Customer Deposit Liability Accounts



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	6,009,141.16	37,240,108.70	-31,230,967.54
120 - INVESTMENTS	221,198,578.41	189,916,876.06	31,281,702.35
131 - WATER SALES	14,533,342.31	12,690,683.52	1,842,658.79
132 - INTEREST RECEIVABLE	805,251.55	562,407.64	242,843.91
134 - OTHER RECEIVABLE	-6,039,526.34	-6,144,826.19	105,299.85
135 - LOAN RECEIVABLE - CURRENT	25,787.52	24,421.82	1,365.70
150 - INVENTORY	171,868.00	177,768.00	-5,900.00
155 - PREPAIDS	560,250.74	510,305.15	49,945.59
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>237,264,693.35</b>	<b>234,977,744.70</b>	<b>2,286,948.65</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	537,747,052.94	536,017,051.96	1,730,000.98
175 - LESS: ACCUMULATED DEPRECIATION	-228,353,027.61	-219,033,928.33	-9,319,099.28
180 - CONSTRUCTION IN PROGRESS	12,364,194.88	5,227,579.05	7,136,615.83
190 - LONG-TERM ASSETS	11,697,240.13	14,646,011.40	-2,948,771.27
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>333,455,460.34</b>	<b>336,856,714.08</b>	<b>-3,401,253.74</b>
<b>Total Assets:</b>	<b>570,720,153.69</b>	<b>571,834,458.78</b>	<b>-1,114,305.09</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	9,228,428.59	9,014,851.76	-213,576.83
211 - OTHER CURRENT LIABILITIES	823,309.61	726,402.07	-96,907.54
225 - ACCRUED PAYROLL LIABILITIES	244,188.53	186,372.57	-57,815.96
226 - ACCRUED VACATION	433,574.87	350,461.07	-83,113.80
250 - CONTRACT RETENTION	812,099.67	184,343.92	-627,755.75
251 - CUSTOMER DEPOSITS	3,299,022.43	2,233,416.75	-1,065,605.68
270 - DEFERRED REVENUE	714,206.96	4,999,031.84	4,284,824.88
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>15,554,830.66</b>	<b>17,694,879.98</b>	<b>2,140,049.32</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
297 - POST EMPLOYMENT BENEFITS LIABILITIES	1,086,455.00	3,769,823.00	2,683,368.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>1,086,455.00</b>	<b>3,769,823.00</b>	<b>2,683,368.00</b>
<b>Total Liability:</b>	<b>16,641,285.66</b>	<b>21,464,702.98</b>	<b>4,823,417.32</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	549,497,155.95	546,719,532.78	2,777,623.17
<b>Total Level1 30 - EQUITY:</b>	<b>549,497,155.95</b>	<b>546,719,532.78</b>	<b>2,777,623.17</b>
<b>Total Beginning Equity:</b>	<b>549,497,155.95</b>	<b>546,719,532.78</b>	<b>2,777,623.17</b>
Total Revenue	131,875,761.76	122,903,885.51	8,971,876.25
Total Expense	127,294,049.68	119,253,662.49	-8,040,387.19
<b>Revenues Over/(Under) Expenses</b>	<b>4,581,712.08</b>	<b>3,650,223.02</b>	<b>931,489.06</b>
<b>Total Equity and Current Surplus (Deficit):</b>	<b>554,078,868.03</b>	<b>550,369,755.80</b>	<b>3,709,112.23</b>
<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>570,720,153.69</b>	<b>571,834,458.78</b>	<b>-1,114,305.09</b>



# Monthly & YTD Budget Report

...		February 2023-2024 Budget	February 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
<b>510 - WATER SERVICE</b>								
							% of Year Completed: 83%	
01-511100	O&M PAYMENTS- GOVERNMENTAL	-9,255,661.65	-9,826,422.76	-113,003,937.75	-121,184,429.03	107%	-132,602,602.44	91%
01-511200	O&M PAYMENTS- PRIVATE	-227,598.13	-243,040.49	-2,778,784.03	-2,772,853.16	100%	-3,260,718.23	85%
01-513100	SUBSEQUENT CUSTOMER - GO	-189,606.24	-189,606.24	-1,896,062.40	-1,896,062.40	100%	-2,275,274.88	83%
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	-173,572.50	-173,572.50	-1,735,725.00	-1,735,725.00	100%	-2,082,870.00	83%
01-514100	EMERGENCY WATER SERVICE- GOV	-1,175.85	0.00	-19,292.65	-53,120.42	275%	-21,775.00	244%
510 - WATER SERVICE Totals:		-9,847,614.37	-10,432,641.99	-119,433,801.83	-127,642,190.01	107%	-140,243,240.55	91%
<b>520 - TAXES</b>								
							% of Year Completed: 83%	
01-530010	SALES TAXES - WATER REVENUE	0.00	0.00	0.00	-42,403.86	0%	0.00	0%
520 - TAXES Totals:		0.00	0.00	0.00	-42,403.86	0%	0.00	0%
<b>540 - OTHER INCOME</b>								
							% of Year Completed: 83%	
01-581000	INVESTMENT INCOME	-66,640.00	-492,274.87	-666,400.00	-4,025,891.50	604%	-800,000.00	503%
01-582000	INTEREST INCOME	-15,776.02	0.00	-157,760.20	-141,872.69	90%	-189,388.00	75%
01-590000	OTHER INCOME	0.00	-35.00	0.00	-18,063.70	0%	0.00	0%
01-590100	SALE OF EQUIPMENT	0.00	-5,340.00	0.00	-5,340.00	0%	0.00	0%
540 - OTHER INCOME Totals:		-82,416.02	-497,649.87	-824,160.20	-4,191,167.89	509%	-989,388.00	424%
<b>Revenue Totals:</b>		<b>-9,930,030.39</b>	<b>-10,930,291.86</b>	<b>-120,257,962.03</b>	<b>-131,875,761.76</b>	<b>110%</b>	<b>-141,232,628.55</b>	<b>93%</b>

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 2/29/2024

...	...	February 2023-2024 Budget	February 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 83%
01-60-611100	ADMIN SALARIES	146,692.48	145,969.55	1,659,396.48	1,462,187.97	88%	1,990,400.00	73%
01-60-611200	OPERATIONS SALARIES	180,670.00	172,676.47	1,852,090.00	1,673,699.87	90%	2,225,000.00	75%
01-60-611300	SUMMER INTERNS	0.00	0.00	36,000.00	8,064.00	22%	36,000.00	22%
01-60-611600	ADMIN OVERTIME	616.67	-20.04	6,166.66	1,071.37	17%	7,400.00	14%
01-60-611700	OPERATIONS OVERTIME	25,598.62	18,564.78	283,019.98	250,412.25	88%	333,750.00	75%
01-60-612100	PENSION	23,302.29	8,603.31	233,022.90	71,114.49	31%	279,627.50	25%
01-60-612200	MEDICAL/LIFE BENEFITS	78,464.00	67,319.19	823,872.00	758,963.93	92%	980,800.00	77%
01-60-612300	FEDERAL PAYROLL TAXES	28,528.00	24,556.02	292,095.78	240,922.48	82%	351,330.08	69%
01-60-612800	STATE UNEMPLOYMENT	1,148.33	702.66	11,483.30	4,856.55	42%	13,780.00	35%
01-60-613100	TRAVEL	950.00	650.00	9,500.00	6,914.35	73%	11,400.00	61%
01-60-613200	TRAINING	6,437.50	6,259.30	64,375.00	37,263.94	58%	77,250.00	48%
01-60-613301	CONFERENCES	5,775.00	3,283.30	57,750.00	10,217.92	18%	69,300.00	15%
01-60-613302	TUITION REIMBURSEMENT	1,666.66	0.00	16,666.60	5,465.30	33%	20,000.00	27%
01-60-619100	OTHER PERSONNEL COSTS	2,125.00	2,710.42	21,250.00	16,902.86	80%	25,500.00	66%
610 - PERSONNEL SERVICES Totals:		501,974.55	451,274.96	5,366,688.70	4,548,057.28	85%	6,421,537.58	71%
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 83%
01-60-621000	WATER CONSERVATION/PROMOTIO	916.66	0.00	9,166.60	6,687.98	73%	11,000.00	61%
01-60-623300	TRUST SERVICES & BANK CHARGE	11,500.00	12,437.52	115,000.00	120,398.79	105%	138,000.00	87%
01-60-625100	LEGAL SERVICES- GENERAL	8,333.33	5,097.49	83,333.30	53,528.84	64%	100,000.00	54%
01-60-625300	LEGAL SERVICES- SPECIAL	12,500.00	5,604.75	125,000.00	96,908.60	78%	150,000.00	65%
01-60-625800	LEGAL NOTICES	2,708.33	0.00	27,083.30	1,484.80	5%	32,500.00	5%
01-60-626000	AUDIT SERVICES	0.00	0.00	33,000.00	31,400.00	95%	33,000.00	95%
01-60-628000	CONSULTING SERVICES	31,500.00	10,350.55	315,000.00	172,837.83	55%	378,000.00	46%
01-60-629000	CONTRACTUAL SERVICES	75,091.66	33,618.85	750,916.60	444,351.83	59%	901,100.00	49%
620 - CONTRACT SERVICES Totals:		142,549.98	67,109.16	1,458,499.80	927,598.67	64%	1,743,600.00	53%
<b>640 - INSURANCE</b>								
								% of Year Completed: 83%
01-60-641100	GENERAL LIABILITY INSURANCE	13,666.66	8,647.05	136,666.60	86,656.33	63%	164,000.00	53%
01-60-641200	PUBLIC OFFICIAL LIABILITY	2,025.00	1,588.18	20,250.00	16,944.82	84%	24,300.00	70%
01-60-641500	WORKER'S COMPENSATION	12,083.33	10,578.00	120,833.30	103,562.00	86%	145,000.00	71%
01-60-641600	EXCESS LIABILITY COVERAGE	5,833.33	5,739.08	58,333.30	48,035.86	82%	70,000.00	69%
01-60-642100	PROPERTY INSURANCE	37,916.66	37,098.75	379,166.60	357,673.36	94%	455,000.00	79%
01-60-642200	AUTOMOBILE INSURANCE	2,500.00	2,485.17	25,000.00	21,242.66	85%	30,000.00	71%
01-60-649100	SELF INSURANCE PROPERTY	8,333.33	0.00	83,333.30	63,050.15	76%	100,000.00	63%
640 - INSURANCE Totals:		82,358.31	66,136.23	823,583.10	697,165.18	85%	988,300.00	71%

...	...	February 2023-2024 Budget	February 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
							% of Year Completed: 83%	
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	93,750.00	18,132.65	19%	112,500.00	16%
01-60-651300	NATURAL GAS	2,748.90	2,733.20	27,489.00	13,826.31	50%	33,000.00	42%
01-60-651401	TELEPHONE	6,388.33	4,109.14	63,883.30	40,977.52	64%	76,660.00	53%
01-60-651403	RADIOS	2,189.12	0.00	21,891.20	18,270.00	83%	26,280.00	70%
01-60-651404	REPAIRS & EQUIPMENT	250.00	0.00	2,500.00	0.00	0%	3,000.00	0%
01-60-652100	OFFICE SUPPLIES	2,351.66	1,563.20	23,516.60	18,287.47	78%	28,220.00	65%
01-60-652200	BOOKS & PUBLICATIONS	670.83	3.00	6,708.30	4,578.87	68%	8,050.00	57%
01-60-653100	PRINTING- GENERAL	1,258.33	0.00	12,583.30	1,122.33	9%	15,100.00	7%
01-60-653200	POSTAGE & DELIVERY	533.33	263.31	5,333.30	3,209.34	60%	6,400.00	50%
01-60-654000	PROFESSIONAL DUES	1,618.75	1,200.00	16,187.50	18,122.35	112%	19,425.00	93%
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	634.74	784.51	6,347.40	5,662.59	89%	7,620.00	74%
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	24,083.33	55,298.53	240,833.30	186,068.18	77%	289,000.00	64%
01-60-658000	COMPUTER SOFTWARE	3,348.66	9,727.89	33,486.60	9,811.29	29%	40,200.00	24%
01-60-659000	COMPUTER SOFTWARE/LICENSEING	14,966.66	55,220.60	149,666.60	129,886.98	87%	179,600.00	72%
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,124.55	722.90	11,245.50	10,948.07	97%	13,500.00	81%
650 - OPERATIONAL SUPPORT SRVS Totals:		71,542.19	131,626.28	715,421.90	478,903.95	67%	858,555.00	56%
<b>660 - WATER OPERATION</b>								
							% of Year Completed: 83%	
01-60-661101	WATER BILLING	8,234,798.92	8,700,672.05	100,540,052.17	106,670,983.68	106%	117,977,061.98	90%
01-60-661102	ELECTRICITY	139,600.00	225,000.00	1,704,400.00	1,756,772.34	103%	2,000,000.00	88%
01-60-661103	OPERATIONS & MAINTENANCE	65,000.00	40,000.00	650,000.00	407,595.33	63%	780,000.00	52%
01-60-661104	MAJOR MAINTENANCE	20,833.33	0.00	208,333.30	91,360.68	44%	250,000.00	37%
01-60-661201	PUMP STATION	191,950.00	241,989.19	2,343,550.00	2,211,025.33	94%	2,750,000.00	80%
01-60-661202	METER STATION, ROV, TANK SITE	12,284.80	25,379.07	149,987.20	117,039.86	78%	176,000.00	66%
01-60-661300	WATER CHEMICALS	4,825.00	0.00	48,250.00	27,429.04	57%	57,900.00	47%
01-60-661400	WATER QUALITY TESTING	8,478.66	26,678.98	84,786.60	41,719.95	49%	101,744.00	41%
01-60-662100	PUMPING SERVICES	44,525.00	3,542.00	445,250.00	129,904.24	29%	534,300.00	24%
01-60-662300	METER TESTING & REPAIRS	3,375.00	10,501.80	33,750.00	32,816.75	97%	40,500.00	81%
01-60-662400	SCADA	3,991.66	1,187.99	39,916.60	31,487.30	79%	47,900.00	66%
01-60-662500	EQUIPMENT RENTAL	500.00	0.00	5,000.00	0.00	0%	6,000.00	0%
01-60-662600	UNIFORMS	1,833.33	2,399.14	18,333.30	19,759.55	108%	22,000.00	90%
01-60-662700	SAFETY	14,918.33	10,774.01	149,183.30	76,718.02	51%	179,020.00	43%
01-60-663100	PIPELINE REPAIRS	112,500.00	390,722.93	1,125,000.00	545,273.18	48%	1,350,000.00	40%
01-60-663200	CORROSION TESTING & MITIGATION	28,750.00	20,004.98	287,500.00	155,710.64	54%	345,000.00	45%
01-60-663300	REMOTE FACILITIES MAINTENANCE	33,216.66	31,270.95	332,166.60	217,916.41	66%	398,600.00	55%
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	4,414.90	152.64	44,149.00	24,888.04	56%	53,000.00	47%
01-60-663700	PIPELINE SUPPLIES	8,666.66	7,175.03	86,666.60	95,180.36	110%	104,000.00	92%
01-60-664000	MACHINERY & EQUIP- NON CAP	1,762.50	3,294.86	17,625.00	9,198.04	52%	21,150.00	43%

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 2/29/2024

...	...	February 2023-2024 Budget	February 2023-2024 Activity	2023-2024 Seasonal YT...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	7,627.89	32,916.66	19,650.14	60%	39,500.00	50%
01-60-664200	FUEL- VEHICLES	3,750.00	2,129.11	37,500.00	24,008.70	64%	45,000.00	53%
01-60-664300	LICENSES- VEHICLES	275.00	0.00	2,750.00	0.00	0%	3,300.00	0%
660 - WATER OPERATION Totals:		8,943,541.42	9,750,502.62	108,387,066.33	112,706,437.58	104%	127,281,975.98	89%

680 - LAND & LAND RIGHTS

% of Year Completed: 83%

01-60-681000	LEASES	83.33	0.00	833.30	0.00	0%	1,000.00	0%
01-60-682000	PERMITS & FEES	516.66	0.00	5,166.60	3,399.14	66%	6,200.00	55%
680 - LAND & LAND RIGHTS Totals:		599.99	0.00	5,999.90	3,399.14	57%	7,200.00	47%

685 - CAPITAL EQUIP / DEPREC

% of Year Completed: 83%

01-60-685100	COMPUTERS	6,875.00	28,378.50	68,750.00	74,290.51	108%	82,500.00	90%
01-60-685200	OFFICE FURNITURE & EQUIPMT	0.00	0.00	29,000.00	0.00	0%	29,000.00	0%
01-60-685600	MACHINERY & EQUIPMENT	0.00	0.00	176,000.00	56,490.35	32%	176,000.00	32%
01-60-685800	CAPITALIZED EQUIP	0.00	0.00	-205,000.00	-56,490.35	28%	-205,000.00	28%
01-60-686000	VEHICLES	0.00	0.00	196,000.00	171,309.80	87%	196,000.00	87%
01-60-686800	CAPITALIZED VEHICLE PURCHASES	0.00	0.00	-196,000.00	-171,309.80	87%	-196,000.00	87%
01-60-692000	DEPRECIATION- TRANS MAINS	425,000.00	400,591.68	4,250,000.00	4,005,916.75	94%	5,100,000.00	79%
01-60-693000	DEPRECIATION- BUILDINGS	283,333.33	247,052.30	2,833,333.30	2,451,351.76	87%	3,400,000.00	72%
01-60-694000	DEPRECIATION-PUMPING EQUIPMEI	153,333.33	123,809.70	1,533,333.30	1,218,370.40	79%	1,840,000.00	66%
01-60-695200	DEPRECIATION- OFFICE FURN &	15,833.33	7,127.12	158,333.30	71,271.39	45%	190,000.00	38%
01-60-696000	DEPRECIATION- VEHICLES	15,166.66	11,514.44	151,666.60	111,216.57	73%	182,000.00	61%
685 - CAPITAL EQUIP / DEPREC Totals:		899,541.65	818,473.74	8,995,416.50	7,932,417.38	88%	10,794,500.00	73%

710 - CONSTRUCTION IN PROGRESS

% of Year Completed: 83%

01-60-722200	DPPS BUILDINGS REHAB & MAINT	0.00	0.00	950,000.00	255,645.52	27%	950,000.00	27%
01-60-722202	DPPS VALVE REPLACEMENT	0.00	0.00	500,000.00	0.00	0%	500,000.00	0%
01-60-722300	GENERATION BUILDING REHAB & M	0.00	651,026.22	4,800,000.00	1,702,649.17	35%	4,800,000.00	35%
01-60-722500	BUILDING AUTOMATION SYSTEM	0.00	0.00	0.00	17,271.70	0%	0.00	0%
01-60-751200	CATHODIC PROTECTION	0.00	96,518.63	750,000.00	193,962.75	26%	750,000.00	26%
01-60-771000	VALVE REHAB & REPLACEMENT	0.00	0.00	500,000.00	17,481.56	3%	500,000.00	3%
01-60-771200	CONDITION ASSESSMENT	0.00	56,985.20	500,000.00	105,456.08	21%	500,000.00	21%
01-60-771700	REPLACEMENT OF SCADA SYSTEM	0.00	659,552.58	6,800,000.00	2,995,105.05	44%	6,800,000.00	44%
01-60-772300	REPLACEMENT OF CHILLERS	0.00	0.00	0.00	9,525.00	0%	0.00	0%
01-60-772500	ALTERNATIVE WATER SOURCE	0.00	2,494.73	1,000,000.00	244,939.45	24%	1,000,000.00	24%
01-60-798000	CAPITALIZED FIXED ASSETS	0.00	-1,466,577.36	-15,800,000.00	-5,542,036.28	35%	-15,800,000.00	35%
710 - CONSTRUCTION IN PROGRESS Totals:		0.00	0.00	0.00	0.00	0%	0.00	0%

Monthly & YTD Budget Report

For Fiscal: 2023-2024 Period Ending: 2/29/2024

...	...	February 2023-2024 Budget	February 2023-2024 Activity	2023-2024 Seasonal YTD...	2023-2024 YTD Activity	Seasonal Percent Used	2023-2024 Total Budget	Total Percent Used
<b>850 - ESCROW FUNDED CONSTRUCTION</b>								
							% of Year Completed: 83%	
01-80-850001	METERING STATION	0.00	70.50	1,000,000.00	70.50	0%	1,000,000.00	0%
01-80-852001	AQUA ILLINOIS	0.00	0.00	2,000,000.00	0.00	0%	2,000,000.00	0%
01-80-852010	MONTGOMERY/OSWEGO/YORKVILL	0.00	272,870.09	1,200,000.00	3,164,206.32	264%	1,200,000.00	264%
01-80-899000	CONTRIBUTED/CAPITALIZED FIXED A	0.00	-272,870.09	-4,200,000.00	-3,164,206.32	75%	-4,200,000.00	75%
<b>850 - ESCROW FUNDED CONSTRUCTION Totals:</b>		<b>0.00</b>	<b>70.50</b>	<b>0.00</b>	<b>70.50</b>	<b>0%</b>	<b>0.00</b>	<b>0%</b>
<b>Expense Totals:</b>		<b>10,642,108.09</b>	<b>11,285,193.49</b>	<b>125,752,676.23</b>	<b>127,294,049.68</b>	<b>101%</b>	<b>148,095,668.56</b>	<b>86%</b>
<b>01 - WATER FUND Totals:</b>		<b>712,077.70</b>	<b>354,901.63</b>	<b>5,494,714.20</b>	<b>-4,581,712.08</b>	<b>-83%</b>	<b>6,863,040.01</b>	<b>-67%</b>





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## MEMORANDUM

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**To:** Paul May, General Manager  
**From:** Cheryl Peterson, Financial Administrator  
**Date:** 3/12/2024  
**Subject:** Accounts Payable Listings

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Following is a summary of the Accounts Payable to be considered at the March 21, 2024, Commission meeting:

February 7, 2024, to March 12, 2024, A/P Report	\$8,774,234.70
Accrued and estimated payments required before April 2024 Commission meeting	<u>3,326,275.00</u>
Total	<u><u>\$12,100,509.70</u></u>

cc: Chairman and Commissioners



Payable Number	Description	Post Date	Payable Amount	Net Amount
<b>Payable Account: 01-211000 - ACCOUNTS PAYABLE</b>				
<b>Vendor: 1663</b> <a href="#">2000854502</a>	<b>AECOM</b> Hydraulic Modeling NSMJAWA Assistance	02/20/2024	3,976.56	<b>Payable Count: (1)</b> 3,976.56
<b>Vendor: 1017</b> <a href="#">P70696626</a>	<b>BATTERIES PLUS</b> Replacement Batteries for Fire Panels	02/29/2024	240.72	<b>Payable Count: (1)</b> 240.72
<b>Vendor: 2283</b> <a href="#">INV0007358</a>	<b>BMO HARRIS CREDIT CARD</b> Combined Statements: February 2024	02/29/2024	11,092.56	<b>Payable Count: (1)</b> 11,092.56
<b>Vendor: 1023</b> <a href="#">PQ54614</a> <a href="#">QB30363</a>	<b>CDW Government</b> Logitech Webcam ClickShare Presentation Hub	02/20/2024 03/12/2024	129.48 1,268.68	<b>Payable Count: (2)</b> 1,398.16 129.48 1,268.68
<b>Vendor: 1135</b> <a href="#">INV0007363</a>	<b>CITY OF CHICAGO SUPERINTENDENT OF WATER COLLECTION</b> WATER BILLING: February 2024	02/29/2024	8,700,672.05	<b>Payable Count: (1)</b> 8,700,672.05
<b>Vendor: 1140</b> <a href="#">INV0007380</a> <a href="#">INV0007381</a> <a href="#">INV0007382</a> <a href="#">INV0007383</a> <a href="#">INV0007384</a> <a href="#">INV0007385</a> <a href="#">INV0007386</a> <a href="#">INV0007387</a> <a href="#">INV0007388</a> <a href="#">INV0007389</a> <a href="#">INV0007390</a> <a href="#">INV0007391</a> <a href="#">INV0007392</a> <a href="#">INV0007393</a> <a href="#">INV0007394</a> <a href="#">INV0007395</a> <a href="#">INV0007396</a> <a href="#">INV0007397</a>	<b>CITY OF ELMHURST</b> Vehicle Sticker 24/25: M239088 Vehicle Sticker 24/25: M220083 Vehicle Sticker 24/25: M231092 Vehicle Sticker 24/25: M231985 Vehicle Sticker 24/25: M217647 Vehicle Sticker 24/25: M212723 Vehicle Sticker 24/25: M220084 Vehicle Sticker 24/25: M235769 Vehicle Sticker 24/25: M219311 Vehicle Sticker 24/25: M198872 Vehicle Sticker 24/25: M228277 Vehicle Sticker 24/25: M217648 Vehicle Sticker 24/25: M221912 Vehicle Sticker 24/25: M225623 Vehicle Sticker 24/25: M240489 Vehicle Sticker 24/25: M239715 Vehicle Sticker 24/25: M176151 Vehicle Sticker 24/25: M184222	03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024 03/12/2024	126.00 126.00 36.00 90.00 90.00 90.00 126.00 36.00 90.00 90.00 90.00 90.00 126.00 36.00 36.00 36.00 36.00 36.00 36.00 36.00	<b>Payable Count: (18)</b> 1,386.00 126.00 126.00 36.00 90.00 90.00 126.00 36.00 90.00 90.00 90.00 126.00 36.00 36.00 36.00 36.00 36.00 36.00
<b>Vendor: 1388</b> <a href="#">2551</a> <a href="#">2553</a>	<b>CONSTRUCTION SAFETY COUNCIL</b> First Aid/CPR/AED Training Confined Space Entry Training	03/12/2024 03/12/2024	465.00 350.00	<b>Payable Count: (2)</b> 815.00 465.00 350.00
<b>Vendor: 1240</b> <a href="#">936547</a>	<b>DOOR SYSTEMS, INC.</b> Gate 2 Maintenance	02/27/2024	2,862.00	<b>Payable Count: (1)</b> 2,862.00
<b>Vendor: 2486</b> <a href="#">76955</a>	<b>EnviroCert International, Inc</b> CPESC License Renewal Fee	02/27/2024	425.00	<b>Payable Count: (1)</b> 425.00
<b>Vendor: 1429</b> <a href="#">9336055072</a>	<b>GRAYBAR</b> Cathodic Protection Supplies	02/29/2024	1,508.54	<b>Payable Count: (1)</b> 1,508.54
<b>Vendor: 1068</b> <a href="#">13931266</a>	<b>HACH COMPANY</b> CL17 Reagents Bulk Order	02/29/2024	19,278.38	<b>Payable Count: (1)</b> 19,278.38
<b>Vendor: 1785</b> <a href="#">1056600</a>	<b>Hatfield &amp; Company, Inc.</b> Suction Gauges for Highlift Pumps	03/12/2024	626.69	<b>Payable Count: (1)</b> 626.69
<b>Vendor: 1518</b> <a href="#">9691192</a>	<b>Illinois Office of the State Fire Marshal</b> Boiler Certification and Inspection Fees	02/29/2024	700.00	<b>Payable Count: (1)</b> 700.00

**Board Open Payable Report**

**As Of 03/12/2024**

Payable Number	Description	Post Date	Payable Amount		Net Amount
<b>Vendor:</b> <a href="#">1063</a> <a href="#">200086731</a>	<b>ILLINOIS SECTION AWWA</b> Water Distribution Class - Stirn	02/27/2024	360.00	<b>Payable Count: (1)</b>	<b>360.00</b> 360.00
<b>Vendor:</b> <a href="#">1904</a> <a href="#">01480475</a>	<b>IT SAVVY LLC</b> SonicWall Service Agreement - 3 Year Renewal	02/20/2024	9,727.89	<b>Payable Count: (1)</b>	<b>9,727.89</b> 9,727.89
<b>Vendor:</b> <a href="#">2081</a> <a href="#">4491</a>	<b>MALCOR ROOFING OF ILLINOIS INC</b> Roofing Service at 2103 75th St.	02/29/2024	2,625.00	<b>Payable Count: (1)</b>	<b>2,625.00</b> 2,625.00
<b>Vendor:</b> <a href="#">1054</a> <a href="#">22439343</a>	<b>MCMMASTER-CARR SUPPLY COMPANY</b> Toggle Switches	02/29/2024	637.29	<b>Payable Count: (1)</b>	<b>637.29</b> 637.29
<b>Vendor:</b> <a href="#">1858</a> <a href="#">IV240210440</a> <a href="#">IV240210441</a>	<b>NATIONAL LIFT TRUCK, INC.</b> Annual Regulatory Manlift Inspections Annual Regulatory Manlift Inspections	02/22/2024 02/22/2024	278.97 195.49	<b>Payable Count: (2)</b>	<b>474.46</b> 278.97 195.49
<b>Vendor:</b> <a href="#">2189</a> <a href="#">INV0007284</a> <a href="#">INV0007312</a> <a href="#">INV0007338</a>	<b>NCPERS Group Life Ins.</b> NCPERS - IMRF 6641 NCPERS - IMRF 6641 NCPERS - IMRF 6641	02/02/2024 02/16/2024 03/01/2024	44.28 44.28 44.28	<b>Payable Count: (3)</b>	<b>132.84</b> 44.28 44.28 44.28
<b>Vendor:</b> <a href="#">1373</a> <a href="#">7550887</a>	<b>NEUCO INC.</b> Replacement Humidifier Cylinders & Conversion Kit	02/20/2024	2,146.15	<b>Payable Count: (1)</b>	<b>2,146.15</b> 2,146.15
<b>Vendor:</b> <a href="#">1395</a> <a href="#">355912936001</a>	<b>ODP Business Solutions, LLC</b> Office Chairs	02/29/2024	2,995.20	<b>Payable Count: (1)</b>	<b>2,995.20</b> 2,995.20
<b>Vendor:</b> <a href="#">2442</a> <a href="#">PR618513</a> <a href="#">PR618514</a>	<b>Perma-Seal</b> Waterproofing Waterproofing	02/29/2024 02/29/2024	1,200.00 2,800.00	<b>Payable Count: (2)</b>	<b>4,000.00</b> 1,200.00 2,800.00
<b>Vendor:</b> <a href="#">1385</a> <a href="#">31831</a>	<b>QUALITY BACKFLOW TESTING INC.</b> Annual Regulatory Backflow Testing	02/29/2024	1,200.00	<b>Payable Count: (1)</b>	<b>1,200.00</b> 1,200.00
<b>Vendor:</b> <a href="#">1813</a> <a href="#">FOCS207771</a>	<b>ROESCH FORD</b> Repairs to Unit 34	02/15/2024	1,342.18	<b>Payable Count: (1)</b>	<b>1,342.18</b> 1,342.18
<b>Vendor:</b> <a href="#">2163</a> <a href="#">9718065</a>	<b>Sterling Talent Solutions</b> Background Checks	02/29/2024	749.90	<b>Payable Count: (1)</b>	<b>749.90</b> 749.90
<b>Vendor:</b> <a href="#">2485</a> <a href="#">L194370-IN</a>	<b>The Lynde Company, LLC</b> De-Chlor Chemicals	02/15/2024	1,195.46	<b>Payable Count: (1)</b>	<b>1,195.46</b> 1,195.46
<b>Vendor:</b> <a href="#">2096</a> <a href="#">INV0007361</a>	<b>William A. Fates</b> Service as Treasurer: March 2024	03/07/2024	1,666.67	<b>Payable Count: (1)</b>	<b>1,666.67</b> 1,666.67
<b>Payable Account 01-211000</b>				<b>Payable Count: (50)</b>	<b>Total: 8,774,234.70</b>

**Payable Account Summary**

<b>Account</b>	<b>Count</b>	<b>Amount</b>
01-211000 - ACCOUNTS PAYABLE	50	8,774,234.70
<b>Report Total:</b>	<b>50</b>	<b>8,774,234.70</b>

**Payable Fund Summary**

<b>Fund</b>	<b>Count</b>	<b>Amount</b>
01 - WATER FUND	50	8,774,234.70
<b>Report Total:</b>	<b>50</b>	<b>8,774,234.70</b>

**DUPAGE WATER COMMISSION**  
**ITEMS TO BE PAID BY 3-21-24**  
**Board Meeting Date: April 18, 2024**

Estimate Amount	Description	Check Number	Payment Date	Payment Amount
70,000.00	Blue Cross Blue Shield - Health Insurance			
8,000.00	Euclid Managers - Dental Insurance			
12,000.00	Illinois Public Risk Fund - Workers Comp.			
200.00	Envision Health Care - Administration Fees			
400.00	Healthiest You			
150.00	NCPERS - IMRF			
22,000.00	ComEd - Utility Charges			
400,000.00	Mid American Energy Services - Utility Charges			
180,000.00	City of Chicago - Lexington, Electric			
35,000.00	City of Chicago - Lexington Labor Costs			
35,000.00	City of Chicago - Repairs & Maintenance			
2,000.00	City of Naperville -Meter Station Electric Bills			
15,000.00	Nicor - Gas			
400.00	Comcast - Internet Service			
3,000.00	AT & T - Telephone Charges			
3,000.00	AT & T - Scada Backhaul Network/IP Flex			
1,000.00	Fed - Ex - Postage/Delivery			
5,000.00	Procurement Card Charges - Job Posting, Training Classes, Etc.			
200.00	Anderson - Pest Control			
400.00	Republic Services - Disposal Services			
500.00	Aramark - Supplies			
1,000.00	Cintas- Supplies			
200.00	Elecsys - Cell Data Services			
3,500.00	AL Warren - Fuel			
600.00	Toshiba - Copy and Leas Charges			
2,500.00	Multisystem Management - Cleaning Services			
625.00	Pitney Bowes - Postage			
8,000.00	Grainger - Supplies for Operations			
2,500.00	Verizon - Wireless Service			
300.00	Verizon Connect - Diagnostics			
50.00	City of Aurora - Microbial Analysis			
150.00	Logical Media - Hosting Services			
1,700.00	William Fates - Treasurer			
6,000.00	Baker Tilly			
15,000.00	Schirott, Luetkehans & Garner, LLC			
8,000.00	Schirott, Luetkehans & Garner, LLC - MOY			
7,000.00	IT Savvy - Network Support			
200.00	Alexander Kefaloukos - Security			
600.00	Red Wing - Uniforms			
100.00	Elmhurst Occupational Health - New employee			
500.00	Elmhurst Standard Plaza - Vehicle Maintenance			
200.00	Scooper Lube - Vehicle Maintenance			
200.00	Sterling - Background Checks			
1,500.00	Storino Ramello & Durkin			
500.00	Local 399 Training courses			
17,000.00	Aerico - Service Agreement			
700.00	CGMT - EGEN System Modification			
300.00	Elmhurst Plaza Standard - Battery for F250			
500.00	Ebef's Ace Hardware - Project Supplies			
3,200.00	Farwest - CP Supplies			
1,100.00	Farwest - Electrodes for Corrosion Testing			
400.00	Flagshooter - Julie Flags			
100.00	Graybar - Light Switch and Outlet Cover			
17,000.00	Greeley & Hansen - EGEN System			
1,000.00	Home Depot - Misc. Project Supplies			
2,000.00	Home Depot - Pipeline Supplies			
2,000.00	ITSavvy - Windows Defender			
2,000.00	Joliet Junior College - Electrical Safety Classes			
2,000.00	Meccon - Vent Pipe Repair in Meter Shop			
160,000.00	MESA Products - Cathodic Protection Supplies			
1,600.00	National Lift Truck - Battery Replacement in Manlift			
1,200.00	Office Depot - Supplies			
7,000.00	Painters USA - Coating and Cement Repair for Fountain			
10,000.00	Painters USA - Repair Epoxy Floors throughout DWC			
1,000.00	Program One - Window Cleaning			

DUPAGE WATER COMMISSION  
ITEMS TO BE PAID BY 3-21-24  
Board Meeting Date: April 18, 2024

1,500.00	Quality Backflow - Repair 3/4" Backflow on East End of Pump Room
300.00	Republic Services - Contaminated Materials Charge
1,200.00	Specialty Mat - Mat Service
500.00	Staples - Office Supplies
5,000.00	Suburban Laboratories - EPA UCMR 5 Sampling Program
55,000.00	Superior Industrial - Additional Services needed for Repair of HLP #9
750,000.00	LAN - WaterLink
800,000.00	JJH - Generator Building Contractor
50,000.00	Greeley & Hansen - Resident Engineer Services
20,000.00	DeLasCasas - TIB Commissioning
30,000.00	DeLasCasas - TOB and TS-3/88 Design
5,000.00	MobilTex - Reverse Current Switch Datalogger
425,000.00	Baxter & Woodman/Boller Construction - SCADA
40,000.00	Carollo Engineers - SCADA
40,000.00	Strand Associates - SCADA
17,000.00	Schneider/Aerico - UPS Service Agreement
1,500.00	NACE/AAMP - Travel Expenses - Sanchez
300.00	City of Elmhurst - Fire Alarm/Radio Service
70,000.00	City of Elmhurst - Annual Contract
20,000.00	Julie - Quarterly Service
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3,326,275.00	