



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, JANUARY 17, 2013
6:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyn

D. Russo

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of December 20, 2012 Finance Committee and the Special Meeting of the December 13, 2012 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – December 2012
- V. Financial Statements – December 2012
- VI. Resolution No. R-3-13: A Resolution Authorizing and Implementing a Reserve Fund Policy for the DuPage Water Commission
- VII. Resolution No. R-4-13: A Resolution Amending the Investment Policy of the DuPage Water Commission
- VIII. Resolution No. R-5-13: A Resolution Amending and Implementing Cash Management Services
- IX. Update on Debt Refinancing
- X. Election of Interest Period under Northern Trust Certificate of Debt
- XI. Accounts Payable
- XII. Other
- XIII. Adjournment

Board\Agendas\Finance\2013\FC 2013-01.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, DECEMBER 20, 2012
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:00 P.M.

Committee members in attendance: P. Suess, J. Pruyn, D. Russo, C. Janc (arrived at 6:13PM) and J. Zay

Committee members absent: None

Also in attendance: J. Spatz, T. McGhee, C. Peterson and D. Ellsworth

Minutes

Commissioner Russo moved to approve the minutes of the Regular Committee Meeting of November 15, 2012 and Special Meeting of November 8, 2012 of the Finance Committee. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote. Motion carried.

Approval of Reconciliations

Treasurer Ellsworth stated that he had reviewed the reconciliations and they were proper.

Treasurer's Report – November 2012

Treasurer Ellsworth provided the Committee with a summary of the November Treasurer's Report. He noted on page 1 of the report that cash and investments increased by \$2.8M in the month. He also discussed the movement between a couple of the investment accounts that reflected the transfer of funds from BMO Harris to the Illinois Funds account, the movement of funds from IIIT money market accounts longer term investments to further diversify the portfolio, and the payment of the 2003 Revenue Bond's November 1st interest payment. Treasurer Ellsworth stated that the diversification of the portfolio was in line with the Commission's investment policy.

Treasurer Ellsworth discussed the detailed investment schedules and noted that market yield on the portfolio had declined compared to prior month. However, the decline was due to an incorrect market yield being reported by one of the investment companies on three of the investments. Commissioner Pruyn asked if the market value on the statements had been correct and Treasurer Ellsworth confirmed that it was.

Treasurer Ellsworth noted that net cash flow from operations was a positive number for the first time in the current fiscal year. The timing of receivables collected contributed to the positive net effect for the current month and year-to-date results. Sales tax collections are just under \$19M in the current year. Up over 3% compared to the prior year collections.

Treasurer Ellsworth stated the level of unrestricted cash at month end was approximately \$22M and all targeted reserve levels were met. He then explained that the balance shown for the revenue bond reserves decreased in the current month due to the interest payment made on November 1st more than offsetting the principal and interest payments to the reserve accounts in November. Debt balances remained at \$95M.

Financial Statements – November 2012

Financial Administrator Peterson provided the Committee with a summary of the November Financial Statements. Revenue over expenditures increased to \$14.6M as of November 30, 2012 driven by stronger-than-anticipated water sales and Sales Tax collections that continue to trend positively over the prior year. Water usage has returned to levels more in line with historical averages but still greater than budget.

Financial Administrator Peterson noted that all the reserve accounts are fully funded and compliant. Chairman Suess asked what the impact of the higher water rates being charged by the City of Chicago will have on the reserve levels. Financial Administrator Peterson estimated that payables to Chicago could increase by approximately \$800,000 if water levels remain consistent with prior year levels in January 2013. It was noted that the General Account balance is currently \$13.5M higher than the required \$13M.

Financial Administrator Peterson discussed the improvement of cash on the balance sheet compared to the prior year. However, it was noted that this balance would decline if the Commission Board approved Resolution R-46-12 related to debt certificate principal payments.

Financial Administrator Peterson discussed the consistency in results for the first seven months of the year. She noted that certain accounts are near budgeted levels and those accounts will be monitored closely. Financial Administrator Peterson also stated that certain accounts that are currently well below budget may change later in the year, including personnel benefits and repair and maintenance accounts. Interest Expense remains favorable due to rates and principal payments made earlier in the year.

Chairman Suess requested that Commission staff put together a report that shows the current operating activities of the Commission compared to prior years' actual and projected results. General Manager Spatz discussed that the Commission could use an updated and modified version of the rate model used when discussing rate increases in prior years. Commissioner Russo stated he would like it to have at least two years of actual results, along with the five year plan. General Manager Spatz recommended that this be done near the end of the current fiscal year.

Ordinance No. O-14-12

Financial Administrator Peterson stated this Ordinance allows for funds to be moved within the Appropriation Budget to account for the additional funds needed to cover bond counsel services, to meet additional costs as outlined in R-44-12 being presented

to the Board in the General Meeting and to complete an existing agreement with Camp Dresser and McKee under R-11-09. Because of the delays related to the issues that needed to be addressed, the project was previously appropriated and was not reappropriated in the current year's budget.

Commissioner Pruyn moved to recommend Ordinance No. O-14-12 to the General Board. Seconded by Commissioner Janc and unanimously approved by a Voice Vote. Motion carried.

Ordinance No. O-15-12

Financial Administrator Peterson noted that the ordinance included in the Finance Committee package was fairly complete. However, one of the exhibits is the loan agreement with BMO Harris, which is still in negotiation. The remaining points being discussed are considered by Commission staff to be minimal and the current draft is substantially complete.

The Commission will be looking to borrow slightly over \$42M, which would cover all principal payments due after February 2013 and interest due for February through April 2013. The Commission would only have nine months of principal and interest reserved as of February and the full amount would be needed for the defeasance of the bonds maturing May 1, 2013 as soon as possible. Financial Administrator Peterson explained that the first payment made on May 15, 2013 would be for the three months of principal and interest additionally borrowed and then the amortization schedule of the remaining principal balance would be identical to the 2003 Revenue Bonds scheduled payments.

Chairman Suess asked the Commission staff to walk through the general terms of the loan agreement, including what reserves would be released and the impact of possible changes in tax law. Financial Administrator Peterson stated that the covenants are fairly unchanged. All reserve accounts currently specified by the previous Bond Ordinance will be eliminated, which should move approximately \$28M from restricted to unrestricted. However, the Commission will look into ways to reserve much of these balances to cover a certain number of days Operating & Maintenance Costs that are in line with industry best practices. General Manager Spatz noted that the Commission does have the ability to fund the principal account one month ahead of schedule.

Financial Administrator Peterson noted that additional quarterly reports will be provided to the bank and there are limitations to additional borrowings. General Manager Spatz noted that the limitations are similar to the language in the debt certificates the Commission currently has outstanding.

General Manager Spatz noted that there was much discussion regarding the issue of impact of possible tax law changes. The Commission negotiated that if the change in laws is significant enough to the Commission has the ability to fully repay the loan before the change occurs. Commissioner Janc noted that there is a prepayment penalty built into the deal. However, the penalty is only if the bank incurs costs. Chairman Zay then requested that the lawyers present from IceMiller LLP, Gorski & Good LLP and

financial advisors from PFM state their opinions regarding the documents presented. Mr. Gerald Gorski noted that the documents were good and asked PFM to verify that the language regarding the tax law changes is customary and would be required by the bank. Mr. Brian LePenske from PFM did agree with Mr. Gorski, but noted that the final wording is still being negotiated and that this section is fairly usual. He also stated that since this is a fixed rate issue, it should not be that great of a risk to the Commission. Mr. James Snyder from IceMiller stated that this type language is more common in loan agreements than public deals. Commissioner Janc noted from his personal experience that this type of language is common on the commercial side, but has not really been focused on. Commissioner Russo also pointed out the affect of the change would not be retroactive.

Chairman Suess then requested clarification on the involvement of the rating agencies. General Manager Spatz noted that if the Commission needs ratings for future debt borrowings, then the rating would need to be investment grade to not affect the loan agreement. Financial Administrator Peterson stated that it is more beneficial to allow the ratings to be withdrawn once the bonds are repaid.

Chairman Suess asked if any of the professionals present had any concerns and all three said there were no issues and it was good to go. He then asked what next steps were. General Manager Spatz noted that the Commission would notify the bank that the Board had passed the ordinance and the Commission would be able to lock in a rate as soon as BMO Harris is ready. The all-in-rate should be around the 1.05% as discussed. General Manager Spatz and Chairman Zay noted that a discussion regarding new policies on how to reclassify the soon to be unrestricted funds to keep reserves in line with industry standards and plan for long-term capital needs should be done quickly. Recommendations will be presented at the January and February committee meetings.

Chairman Suess wanted to thank everyone involved in the debt refinancing and the Finance Committee Commissioners for working so hard to get this done in a short amount of time.

Commissioner Janc moved to recommend Ordinance No. O-15-12 to the General Board. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

Resolution No. R-46-12

Financial Administrator Peterson detailed Resolution No. R-46-12 authorizing and directing the use of General account balances for the payment of debt service. The amount would be for \$12M. Chairman Zay requested clarification from staff that the recommendation was for the full amount available for debt repayment to be paid to West Suburban. General Manager Spatz and Financial Administrator Peterson both agreed the recommendation to the Committee was to pay the full amount to West Suburban.

Chairman Zay moved to recommend a payment of \$12M to West Suburban Bank under Resolution No. R-46-12 to the General Board. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote. Motion carried.

Selection of Auditors

The Committee held a special meeting in December to interview the four candidates. Based upon the discussions held during that meeting the Finance Committee would be recommending to retain Sikich LLP as auditors for the Commission for another 2 years for an amount not to exceed \$45,000 per year.

Commissioner Pruyn moved to recommend Sikich LLP to provide auditing services to the Commission for the next two years for an amount not to exceed \$45,000 per year to the General Board. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

Election of Interest Period under Northern Trust Certificate of Debt

Financial Administrator Peterson stated that the Libor rate for one month is 0.21% which was the same rate as last month. Chairman Suess asked that the six month LIBOR start being tracked as well.

Commissioner Janc moved to recommend the election of a one-month Libor rate period with Northern Trust to the General Board. Seconded by Commissioner Russo and unanimously approved by a Voice Vote. Motion carried.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

Nov 7, 2012 to Dec 11, 2012	\$ 5,735,419.63
<u>Estimated</u>	<u>\$12,777,010.00</u>
Total	\$18,512,429.63

Other

No additional topics were discussed.

Adjournment

Commissioner Russo moved to adjourn the meeting at 6:51P.M. Seconded by Commissioner Pruyn and unanimously approved by a Voice Vote.

**MINUTES OF A SPECIAL MEETING
OF THE FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, DECEMBER 13, 2012
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 5:05 P.M.

Committee members in attendance: C. Janc, P. Suess and J. Pruyn

Committee members absent: D. Russo and J. Zay (*ex officio*)

Also in attendance: R. Furstenau, D. Ellsworth, J. Spatz, T. McGhee, C. Peterson and J. Rodriguez

Interview Audit Firms

The Finance Committee members interviewed four firms allowing 45 minutes for each firm. Commissioner Suess began by asking each firm to provide a brief ten-minute summary of their company's background and services. The followed topics were discussed:

- Structure
- Pricing
- Approach to the process of the audit

After concluding all four interviews, the consensus of the Committee members was favorable towards recommending Sikich, LLC for a two-year engagement.

Commissioner Pruyn moved to adjourn the meeting at 8:33 P.M. Seconded by Commissioner Janc and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



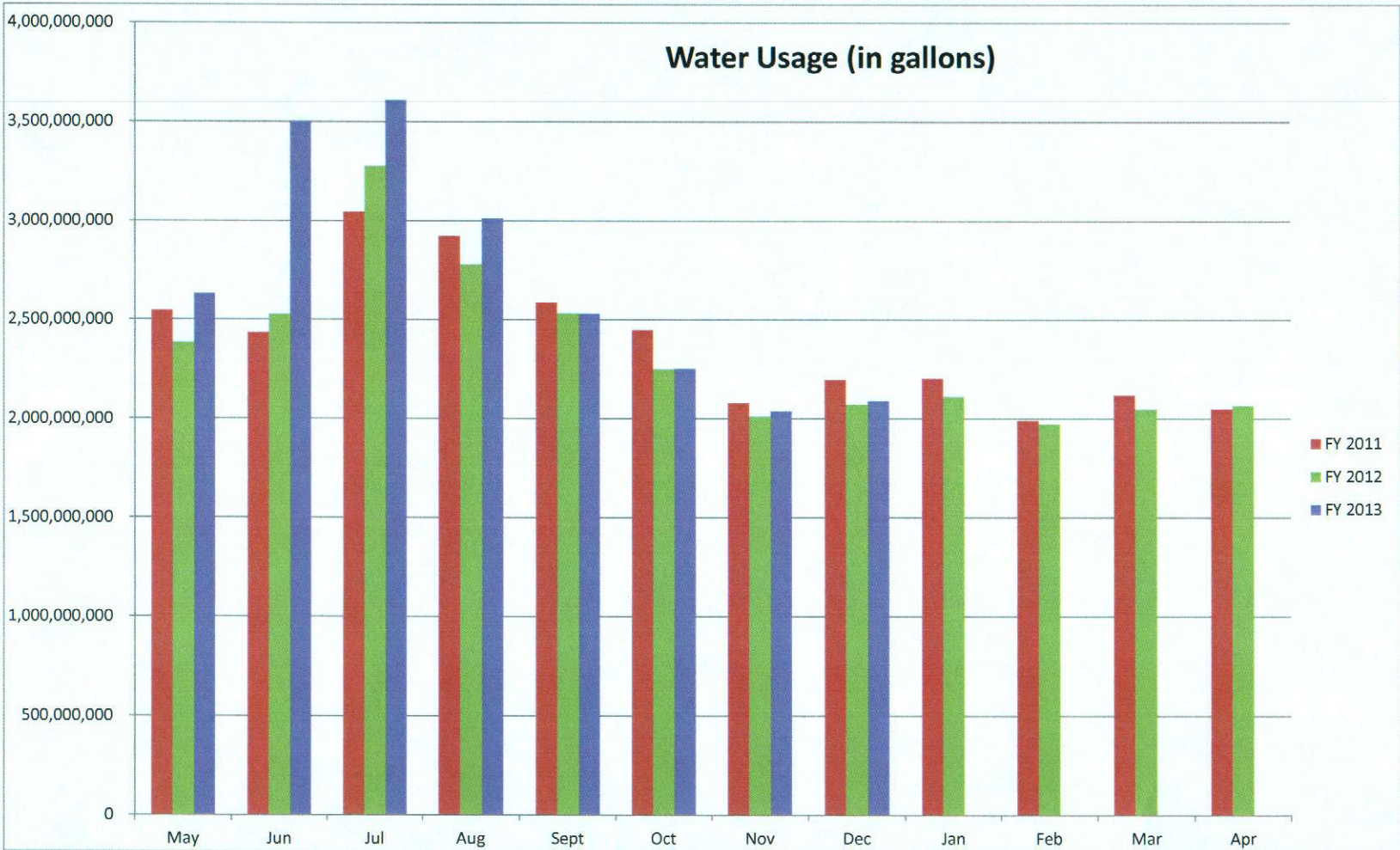
DuPage Water Commission

MEMORANDUM

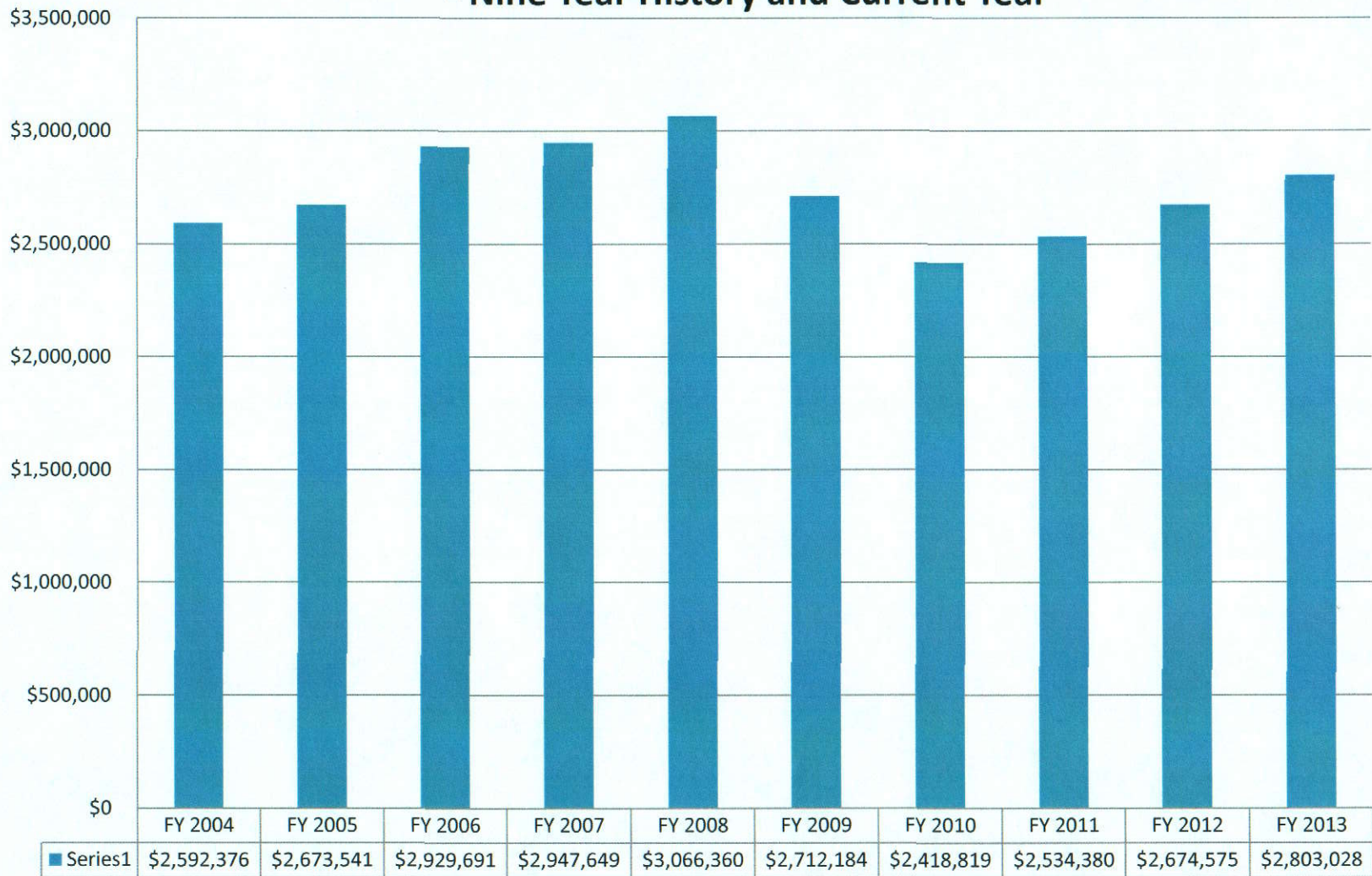
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator
DATE: January 8, 2013
SUBJECT: Financial Report – December 31, 2012

- Water sales to Commission customers for December were 4.8 million gallons (0.2%) more than December 2011, and increased by 54.2 million gallons compared to November 2012. Year to date water sold to customers is 8.7% more than the prior year. Water billings to customers were \$5.60 million and water purchases from the City of Chicago was \$5.24 million.
- December sales tax collections (September) were \$2.803 million or 4.80% more than the same period last fiscal year. Cumulatively, sales tax is \$719,940 more as compared to prior year (3.42%).
- Water billing receivables at the December month end (\$9.01 million) increased from the prior month (\$7.90 million) by \$1.11 million. This increase is due timing of collections. In December, billings to customers increased by \$0.147 million compared to November.
- The Commission is eight months or 66.7% into the fiscal year. Excluding water billings, 55.5% of the expenditure budget has been realized year-to-date. The Commission's year to date balances for revenues and expenditures are higher than the expected amounts due to increased water usage throughout the summer months. As of December 31, 2012, \$85.5 million of the \$119.6 million revenue budget has been realized. Therefore, 71.5% of the revenue budget has been accounted for year to date. For the same period, \$68.7 million of the \$100.9 million expenditure budget has been realized, and this accounts for 68.1% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend for the last three fiscal years impacting water service, sales tax revenues, water billing from Chicago, electricity and pumping operations, year to date revenues are 103.4% percent of the current budget and expenses are 97.6% of the current budget. Excluding water billings, expenses through December 31 were 82.6% of the current budget.
- The Operations and Maintenance, Operations and Maintenance Reserve, and Depreciation Accounts are fully funded as of December 31, 2012.
- The General Account and the Sales Tax Subaccount have balances of \$15.1 million and \$9.2 million, respectively.

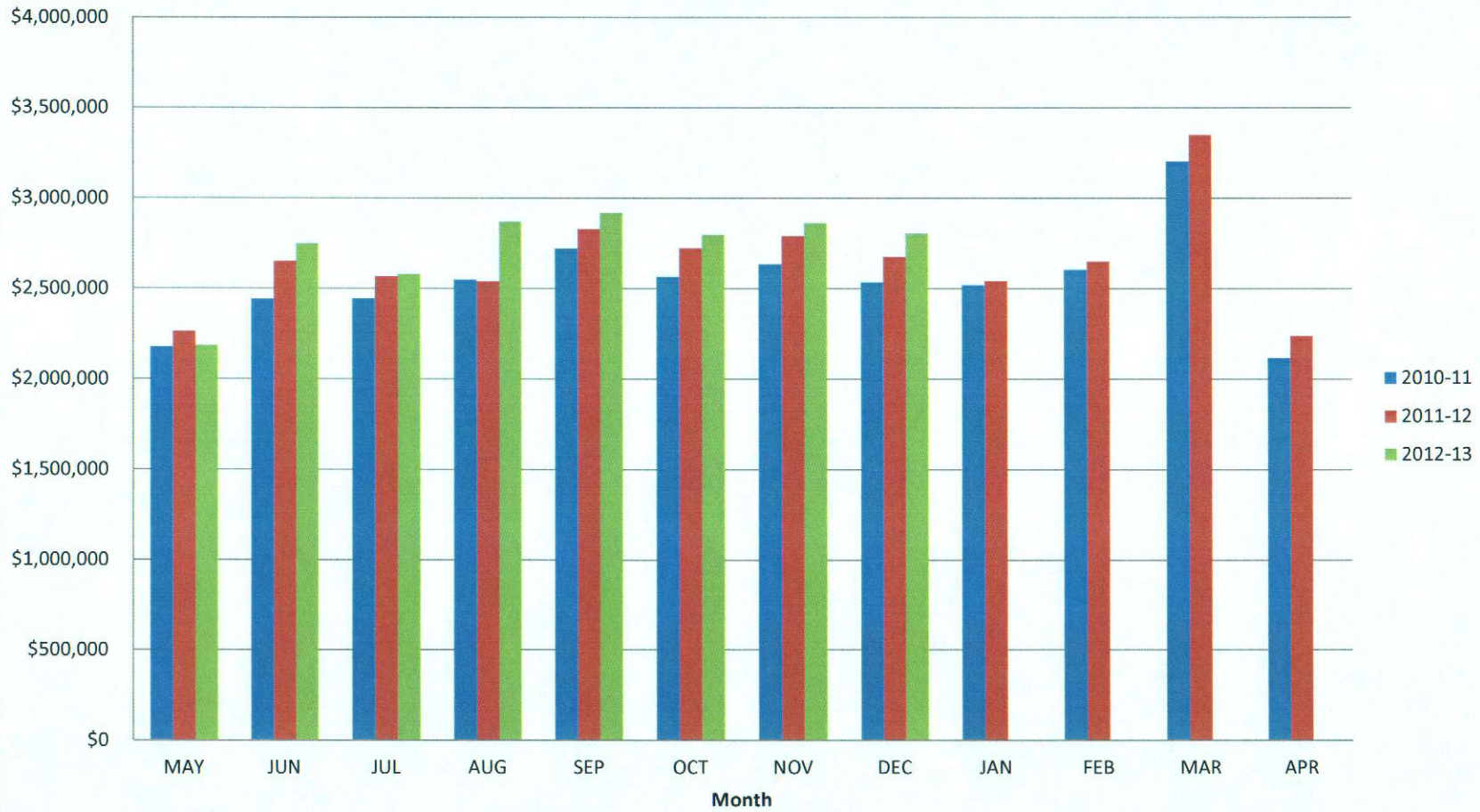
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Dec - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Requirement Compliance and Summary of Net Assets

December 31, 2012

Revenue Bond Ordinance/Commission Policy Account Requirements	Account Net Assets Balance	Specific Account Requirement	Status
Operations and Maintenance Account	\$ 7,317,734.02	\$ 7,308,910.58	Fully Funded
Revenue Bond Interest Account	\$ 5,612.83	Positive Balance	Compliant
Revenue Bond Principal Account	\$ 7,738.66	Positive Balance	Compliant
Bond Reserve Account	\$ -	Insured	Compliant
Operations and Maintenance Reserve Account	\$ 14,721,090.39	\$ 14,617,821.17	Fully Funded
Depreciation Account	\$ 6,440,763.18	\$ 6,400,000.00	Fully Funded
General Account	\$ 15,107,277.97	\$ 13,000,000.00	Fully Funded

Other Accounts - No Requirement

Sales Tax Subaccount \$ 8,363,938.62

Total Net Assets - All Commission Accounts

Unrestricted	\$ 14,576,801.09
Restricted	\$ 36,296,795.32
Invested in Capital Assets, net	\$ 307,693,415.52
 Total	 \$ 358,567,011.93

01 -WATER FUND

ASSETS	2011-2012 BALANCE	2012-2013 BALANCE
<u>CURRENT</u>		
CASH	558,759.87	1,200.00
INVESTMENTS	66,116,048.47	67,028,419.10
ACCOUNTS RECEIVABLE		
WATER SALES	6,777,604.30	9,012,030.49
INTEREST RECEIVABLE	13,158.34	143,174.46
SALES TAX RECEIVABLE	7,346,181.00	7,405,000.00
OTHER RECEIVABLE	1,112,361.94	112,848.21
INVENTORY	167,080.00	167,080.00
PREPAIDS	431,701.02	535,292.05
UNAMORTIZED ISSUANCE COST	128,447.49	79,504.77
TOTAL CURRENT ASSETS	<u>82,651,342.43</u>	<u>84,484,549.08</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	470,299,873.00	498,364,646.97
LESS: ACCUMULATED DEPRECIATION	(124,874,611.95)	(131,994,122.32)
CONSTRUCTION WORK IN PROGRESS	29,584,679.63	860,720.30
LONG TERM RECEIVABLES	637,568.54	637,568.54
TOTAL NONCURRENT ASSETS	<u>375,647,509.22</u>	<u>367,868,813.49</u>
TOTAL ASSETS	458,298,851.65	452,353,362.57
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	4,449,983.69	5,880,197.98
ACCOUNTS PAYABLE CAPITAL	1,110,871.74	332,142.55
ACCRUED PAYROLL LIABILITIES	259,200.00	315,746.09
NOTES PAYABLE	54,000,000.00	33,000,000.00
NOTES PAYABLE DISCOUNT	(86,666.64)	(66,666.60)
BONDS PAYABLE	11,090,000.00	11,645,000.00
ACCRUED INTEREST	644,032.27	515,152.61
CONTRACT RETENTION	1,596,844.45	281,152.12
DEFERRED REVENUE	1,710,285.24	3,972,410.64
TOTAL CURRENT LIABILITIES	<u>74,774,550.75</u>	<u>55,875,135.39</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	35,967.35	29,513.47
REVENUE BONDS	50,375,000.00	38,730,000.00
UNAMORTIZED PREMIUM	(1,621,057.90)	(897,386.46)
OTHER POST EMPLOYMENT BENEFITS LIAB.	46,766.00	48,876.00
TOTAL NONCURRENT LIABILITIES	<u>48,836,675.45</u>	<u>37,911,003.01</u>
TOTAL LIABILITIES	123,611,226.20	93,786,138.40
	=====	=====

01 -WATER FUND

ASSETS	2011-2012 BALANCE	2012-2013 BALANCE
BEGINNING EQUITY/RESERVES	<u>323,015,378.24</u>	<u>341,810,035.39</u>
TOTAL REVENUE	66,205,534.51	85,482,150.25
TOTAL EXPENSES	<u>54,533,287.30</u>	<u>68,724,961.47</u>
NET CHANGE	<u>11,672,247.21</u>	<u>16,757,188.78</u>
TOTAL EQUITY/RESERVES	<u>334,687,625.45</u>	<u>358,567,224.17</u>
NET ASSETS	<u>458,298,851.65</u>	<u>452,353,362.57</u>

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2012

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.67

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	87,327,696	6,271,656.83	0.00	63,174,725.92	0.00	24,152,970.37	72.34
TAXES	31,399,519	2,803,028.44	0.00	21,759,235.48	0.00	9,640,283.52	69.30
OTHER INCOME	855,500	1,810.69	0.00	548,188.85	0.00	307,311.15	64.08
TOTAL REVENUES	119,582,715	9,076,495.96	0.00	85,482,150.25	0.00	34,100,565.04	71.48
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,871,225	291,168.34	0.00	2,392,272.54	0.00	1,478,952.37	61.80
CONTRACT SERVICES	824,700	20,131.93	0.00	389,296.07	0.00	435,404.01	47.20
INSURANCE	668,844	50,760.74	0.00	351,371.39	0.00	317,472.61	52.53
OPERATIONAL SUPPORT SRVS	720,483	20,404.76	0.00	299,486.50	0.00	420,996.50	41.57
WATER OPERATION	81,609,425	5,542,691.74	0.00	57,224,045.82	0.00	24,385,379.26	70.12
BOND INTEREST	5,305,680	339,834.20	0.00	2,796,033.28	0.00	2,509,646.56	52.70
LAND & LAND RIGHTS	12,250	0.00	0.00	3,127.87	0.00	9,122.13	25.53
CAPITAL EQUIP/DEPREC	7,904,000	658,666.00	0.00	5,269,328.00	0.00	2,634,672.00	66.67
TOTAL OPERATIONS	100,916,607	6,923,657.71	0.00	68,724,961.47	0.00	32,191,645.44	68.10
TOTAL EXPENDITURES	100,916,607	6,923,657.71	0.00	68,724,961.47	0.00	32,191,645.44	68.10
REVENUE OVER/(UNDER) EXPENDITURES	18,666,108	2,152,838.25	0.00	16,757,188.78	0.00	1,908,919.60	89.77

8

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2012

01 -WATER FUND

% OF YEAR COMPLETED: 66.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	77,297,248	5,452,511.61	0.00	56,436,211.65	0.00	20,861,036.15	73.01
01-5112 O&M PAYMENTS- PRIVATE	1,957,595	148,031.52	0.00	1,358,076.72	0.00	599,517.89	69.37
01-5121 FIXED COST PAYMENTS- GOVT	6,968,123	580,712.51	0.00	4,645,700.08	0.00	2,322,422.45	66.67
01-5122 FIXED COST PAYMENTS-PRIVATE	176,606	14,693.52	0.00	117,548.16	0.00	59,058.19	66.56
01-5131 SUBSEQUENT CUSTOMER - GO	340,550	27,504.68	0.00	219,621.76	0.00	120,928.24	64.49
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	573,500	48,202.99	0.00	384,883.91	0.00	188,616.09	67.11
01-5141 EMERGENCY WATER SERVICE- GOV	14,075	0.00	0.00	12,683.64	0.00	1,391.36	90.11
TOTAL WATER SERVICE	87,327,696	6,271,656.83	0.00	63,174,725.92	0.00	24,152,970.37	72.34
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	25,202,030	2,803,028.44	0.00	21,759,235.48	0.00	3,442,794.52	86.34
01-5300.WATER FUND - GENERAL	6,197,489	0.00	0.00	0.00	0.00	6,197,489.00	0.00
TOTAL TAXES	31,399,519	2,803,028.44	0.00	21,759,235.48	0.00	9,640,283.52	69.30
<u>OTHER INCOME</u>							
01-5810 NET INC(DEC) IN FV OF INVEST	258,268	2,325.69	0.00	136,291.83	0.00	121,976.17	52.77
01-5900 OTHER INCOME	0 (	515.00)	0.00	72,839.62	0.00 (	72,839.62)	0.00
01-5920 CONTRIBUTIONS	597,232	0.00	0.00	339,057.40	0.00	258,174.60	56.77
TOTAL OTHER INCOME	855,500	1,810.69	0.00	548,188.85	0.00	307,311.15	64.08
** TOTAL REVENUES **	119,582,715	9,076,495.96	0.00	85,482,150.25	0.00	34,100,565.04	71.48
	=====	=====	=====	=====	=====	=====	=====

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2012

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,201,868	112,099.53	0.00	800,685.29	0.00	401,182.71	66.62
01-60-6112 OPERATIONS SALARIES	1,388,239	110,925.04	0.00	904,582.20	0.00	483,657.21	65.16
01-60-6113 SUMMER INTERNS	20,000	0.00	0.00	8,070.00	0.00	11,930.00	40.35
01-60-6116 ADMIN OVERTIME	7,400	289.03	0.00	2,233.60	0.00	5,166.40	30.18
01-60-6117 OPERATIONS OVERTIME	109,000	17,012.37	0.00	100,079.61	0.00	8,920.39	91.82
01-60-6121 PENSION	325,000	12,799.11	0.00	194,167.54	0.00	130,832.14	59.74
01-60-6122 MEDICAL/LIFE BENEFITS	497,430	27,391.21	0.00	232,442.10	0.00	264,987.90	46.73
01-60-6123 FEDERAL PAYROLL TAXES	208,578	8,255.55	0.00	120,249.70	0.00	88,328.12	57.65
01-60-6128 STATE UNEMPLOYMENT	10,400	0.00	0.00	302.98	0.00	10,097.02	2.91
01-60-6131 TRAVEL	10,700	575.00	0.00	6,858.62	0.00	3,841.38	64.10
01-60-6132 TRAINING	41,000	1,721.50	0.00	10,502.30	0.00	30,497.70	25.62
01-60-6133.01 CONFERENCES	20,610	0.00	0.00	4,222.65	0.00	16,387.35	20.49
01-60-6191 OTHER PERSONNEL COSTS	31,000	100.00	0.00	7,875.95	0.00	23,124.05	25.41
TOTAL PERSONNEL SERVICES	3,871,225	291,168.34	0.00	2,392,272.54	0.00	1,478,952.37	61.80
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	0.00	0.00	3,366.99	0.00	16,633.01	16.83
01-60-6233 TRUST SERVICES & BANK CHARGE	64,500	1,294.71	0.00	30,677.37	0.00	33,822.63	47.56
01-60-6251 LEGAL SERVICES- GENERAL	200,000	10,928.00	0.00	86,935.45	0.00	113,064.55	43.47
01-60-6252 BOND COUNSEL	21,000	0.00	0.00	0.00	0.00	21,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	51.25	0.00	10,031.49	0.00	39,968.51	20.06
01-60-6258 LEGAL NOTICES	13,000	42.00	0.00	12,448.80	0.00	551.20	95.76
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	45,500.00	0.00	0.00	100.00
01-60-6280 CONSULTING SERVICES	120,000	0.00	0.00	15,883.64	0.00	104,116.36	13.24
01-60-6290 CONTRACTUAL SERVICES	290,700	7,815.97	0.00	184,452.33	0.00	106,247.75	63.45
TOTAL CONTRACT SERVICES	824,700	20,131.93	0.00	389,296.07	0.00	435,404.01	47.20
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	68,544	3,115.53	0.00	24,184.58	0.00	44,359.42	35.28
01-60-6412 PUBLIC OFFICIAL LIABILITY	65,000	1,732.49	0.00	18,611.49	0.00	46,388.51	28.63
01-60-6413 TEMPORARY BONDS	300	0.00	0.00	0.00	0.00	300.00	0.00
01-60-6415 WORKER'S COMPENSATION	90,000	13,380.00	0.00	53,382.00	0.00	36,618.00	59.31
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,734.25	0.00	22,402.00	0.00	12,598.00	64.01
01-60-6421 PROPERTY INSURANCE	345,000	28,761.22	0.00	224,478.32	0.00	120,521.68	65.07
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,037.25	0.00	8,313.00	0.00	6,687.00	55.42
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	668,844	50,760.74	0.00	351,371.39	0.00	317,472.61	52.53
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	140,000	0.00	0.00	2,026.80	0.00	137,973.20	1.45
01-60-6513 NATURAL GAS	42,000	5,588.41	0.00	13,662.81	0.00	28,337.19	32.53
01-60-6514.01 TELEPHONE	29,020	1,739.36	0.00	14,375.27	0.00	14,644.73	49.54
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	21,980	1,206.83	0.00	10,654.10	0.00	11,325.90	48.47
01-60-6514.03 RADIOS	9,000	0.00	0.00	7,980.00	0.00	1,020.00	88.67
01-60-6514.04 REPAIRS & EQUIPMENT	13,100	703.50	0.00	2,349.62	0.00	10,750.38	17.94

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2012

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6521 OFFICE SUPPLIES	26,880	940.89	0.00	10,285.68	0.00	16,594.32	38.27
01-60-6522 BOOKS & PUBLICATIONS	10,273	347.84	0.00	3,333.60	0.00	6,939.40	32.45
01-60-6531 PRINTING- GENERAL	11,050	295.36	0.00	3,447.08	0.00	7,602.92	31.20
01-60-6532 POSTAGE & DELIVERY	15,000	297.17	0.00	7,449.36	0.00	7,550.64	49.66
01-60-6540 PROFESSIONAL DUES	14,925	0.00	0.00	11,272.89	0.00	3,652.11	75.53
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	11,520	525.00	0.00	1,038.00	0.00	10,482.00	9.01
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	245,840	8,760.40	0.00	150,554.33	0.00	95,285.67	61.24
01-60-6580 COMPUTER SOFTWARE	35,200	0.00	0.00	988.68	0.00	34,211.32	2.81
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	79,795	0.00	0.00	57,378.88	0.00	22,416.12	71.91
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	0.00	0.00	2,689.40	0.00	12,210.60	18.05
TOTAL OPERATIONAL SUPPORT SRVS	720,483	20,404.76	0.00	299,486.50	0.00	420,996.50	41.57
WATER OPERATION							
01-60-6611.01 WATER BILLING	74,941,475	5,242,912.50	0.00	54,309,525.00	0.00	20,631,950.00	72.47
01-60-6611.02 ELECTRICITY	1,540,000	89,000.00	0.00	832,001.97	0.00	707,998.03	54.03
01-60-6611.03 OPERATIONS & MAINTENANCE	420,000	25,429.83	0.00	221,168.92	0.00	198,831.08	52.66
01-60-6612.01 PUMP STATION	2,970,000	134,602.06	0.00	1,314,014.82	0.00	1,655,985.18	44.24
01-60-6612.02 METER STATION, ROV, TANK SITE	125,000	8,461.87	0.00	44,374.52	0.00	80,625.48	35.50
01-60-6613 WATER CHEMICALS	25,200	0.00	0.00	15,434.13	0.00	9,765.87	61.25
01-60-6614 WATER TESTING	11,000	0.00	0.00	2,446.61	0.00	8,553.39	22.24
01-60-6621 PUMPING SERVICES	449,800	6,068.88	0.00	65,616.77	0.00	384,183.23	14.59
01-60-6623 METER TESTING & REPAIRS	27,700	515.00	0.00	27,210.04	0.00	489.96	98.23
01-60-6624 SCADA / INSTRUMENTATION	78,500	8,236.84	0.00	31,291.92	0.00	47,208.08	39.86
01-60-6625 EQUIPMENT RENTAL	14,100	0.00	0.00	1,970.50	0.00	12,129.50	13.98
01-60-6626 UNIFORMS	24,000	621.24	0.00	2,221.77	0.00	21,778.23	9.26
01-60-6627 SAFETY	70,450	259.23	0.00	15,424.25	0.00	55,025.75	21.89
01-60-6631 PIPELINE REPAIRS	450,000	0.00	0.00	115,593.14	0.00	334,406.86	25.69
01-60-6632 COR TESTING & MITIGATION	108,000	25,687.58	0.00	63,756.85	0.00	44,243.15	59.03
01-60-6633 REMOTE FACILITIES MAINTENANCE	117,025	1,072.80	0.00	53,758.67	0.00	63,266.33	45.94
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	70,950	0.00	0.00	37,628.99	0.00	33,321.01	53.04
01-60-6637 PIPELINE SUPPLIES	26,500	0.00	0.00	25,648.61	0.00	851.39	96.79
01-60-6640 MACHINERY & EQUIP- NON CAP	31,375	0.00	0.00	16,911.56	0.00	14,463.44	53.90
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	853.91	0.00	12,407.57	0.00	27,092.43	31.41
01-60-6642 FUEL- VEHICLES	67,000	0.00	0.00	15,639.21	0.00	51,360.87	23.34
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	0.00	0.00	1,850.00	0.00
TOTAL WATER OPERATION	81,609,425	5,542,691.74	0.00	57,224,045.82	0.00	24,385,379.26	70.12
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	3,443,580	286,797.81	0.00	2,294,382.48	0.00	1,149,197.36	66.63
01-60-6723 NOTE INTEREST - DBBT CERT.	1,860,000	52,862.67	0.00	500,166.56	0.00	1,359,833.44	26.89
01-60-6724 INTEREST EXPENSE	2,100	173.72	0.00	1,484.24	0.00	615.76	70.68
TOTAL BOND INTEREST	5,305,680	339,834.20	0.00	2,796,033.28	0.00	2,509,646.56	52.70
LAND & LAND RIGHTS							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	11,250	0.00	0.00	3,127.87	0.00	8,122.13	27.80
TOTAL LAND & LAND RIGHTS	12,250	0.00	0.00	3,127.87	0.00	9,122.13	25.53

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2012

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>CAPITAL EQUIP/DEPREC</u>							
01-60-6851 COMPUTERS	29,200	211.91	0.00	10,655.59	0.00	18,544.41	36.49
01-60-6858 CAPITALIZED EQUIP PURCHASES	(29,200)	(211.91)	0.00	(10,655.59)	0.00	(18,544.41)	36.49
01-60-6920 DEPRECIATION- TRANS MAINS	4,548,000	379,000.00	0.00	3,032,000.00	0.00	1,516,000.00	66.67
01-60-6930 DEPRECIATION- BUILDINGS	2,553,000	212,750.00	0.00	1,702,000.00	0.00	851,000.00	66.67
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	691,000	57,583.00	0.00	460,664.00	0.00	230,336.00	66.67
01-60-6952 DEPRECIATION- OFFICE FURN &	45,000	3,750.00	0.00	30,000.00	0.00	15,000.00	66.67
01-60-6960 DEPRECIATION- VEHICLES	67,000	5,583.00	0.00	44,664.00	0.00	22,336.00	66.66
TOTAL CAPITAL EQUIP/DEPREC	7,904,000	658,666.00	0.00	5,269,328.00	0.00	2,634,672.00	66.67
<u>CONSTRUCTION IN PROGRESS</u>							
01-60-7111.01 DPC SR MS-CONSTR (MS19/9C)	247,471	0.00	0.00	307,283.32	0.00	(59,812.32)	124.17
01-60-7111.02 DPC SR MS-ENG (MS19-9C)	50,920	0.00	0.00	29,817.35	0.00	21,102.65	58.56
01-60-7112.01 DPC HOB MS-CONSTR (MS18/9B)	247,471	0.00	0.00	0.00	0.00	247,471.00	0.00
01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	3,010.00	0.00	(3,010.00)	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	0.00	0.00	13,031.30	0.00	(13,031.30)	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	470,000	0.00	0.00	0.00	0.00	470,000.00	0.00
01-60-7701.02 TOB-7/11 COR PRVNT-ENG	85,000	0.00	0.00	0.00	0.00	85,000.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	470,000	0.00	0.00	426,150.00	0.00	43,850.00	90.67
01-60-7702.02 TS-8/11 COR PRVNT-ENG	110,000	0.00	0.00	2,210.18	0.00	107,789.82	2.01
01-60-7703.01 LAN UPGRADE - CONSTR	180,000	0.00	0.00	0.00	0.00	180,000.00	0.00
01-60-7703.02 LAN UPGRADE - ENG	18,000	0.00	0.00	0.00	0.00	18,000.00	0.00
01-60-7704.01 RADIO SYS REPLACEMENT - CONSTR	175,000	0.00	0.00	0.00	0.00	175,000.00	0.00
01-60-7704.02 RADIO SYS REPLACEMENT - ENG	1,500	0.00	0.00	0.00	0.00	1,500.00	0.00
01-60-7705.01 WATER QUAL INSTRUMENT - CONSTR	80,000	0.00	0.00	80,000.00	0.00	0.00	100.00
01-60-7705.02 WATER QUAL INSTRUMENT - ENG	2,000	0.00	0.00	815.50	0.00	1,184.50	40.78
01-60-7706.01 PS MASONARY WALL RPRS - CONSTR	85,000	0.00	0.00	33,975.00	0.00	51,025.00	39.97
01-60-7706.02 PS MASONARY WALL RPRS - ENG	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	62,000	0.00	0.00	0.00	0.00	62,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(2,405,282)	0.00	0.00	(896,292.65)	0.00	(1,508,989.35)	37.26
<u>CHGO CONSTR GRANT</u>							
<u>CONTINGENCY</u>							
<u>BOND PRINCIPAL</u>							
TOTAL OPERATIONS	100,916,607	6,923,657.71	0.00	68,724,961.47	0.00	32,191,645.44	68.10
TOTAL EXPENDITURES	100,916,607	6,923,657.71	0.00	68,724,961.47	0.00	32,191,645.44	68.10

*** END OF REPORT ***

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2012

01 - WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.67

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	61,367,523	6,271,656.83	0.00	63,174,725.92	0.00	(1,807,202.73)	102.94
TAXES	20,726,149	2,803,028.44	0.00	21,759,235.48	0.00	(1,033,086.01)	104.98
OTHER INCOME	570,333	1,810.69	0.00	548,188.85	0.00	22,144.51	96.12
TOTAL REVENUES	82,664,006	9,076,495.96	0.00	85,482,150.25	0.00	(2,818,144.23)	103.41
<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	2,599,772	291,168.34	0.00	2,392,272.54	0.00	207,499.35	92.02
CONTRACT SERVICES	603,727	20,131.93	0.00	389,296.07	0.00	214,430.76	64.48
INSURANCE	445,896	50,760.74	0.00	351,371.39	0.00	94,524.57	78.80
OPERATIONAL SUPPORT SRVS	480,322	20,404.76	0.00	299,486.50	0.00	180,835.50	62.35
WATER OPERATION	57,446,149	5,542,691.74	0.00	57,224,045.82	0.00	222,102.70	99.61
BOND INTEREST	3,537,118	339,834.20	0.00	2,796,033.28	0.00	741,085.20	79.05
LAND & LAND RIGHTS	8,167	0.00	0.00	3,127.87	0.00	5,038.77	38.30
CAPITAL EQUIP/DEPREC	5,269,331	658,666.00	0.00	5,269,328.00	0.00	3.28	100.00
CONSTRUCTION IN PROGRESS	0	0.00	0.00	0.00	0.00	0.48	0.00
TOTAL OPERATIONS	70,390,482	6,923,657.71	0.00	68,724,961.47	0.00	1,665,520.61	97.63
TOTAL EXPENDITURES	70,390,482	6,923,657.71	0.00	68,724,961.47	0.00	1,665,520.61	97.63
REVENUE OVER/(UNDER) EXPENDITURES	12,273,524	2,152,838.25	0.00	16,757,188.78	0.00	(4,483,664.84)	136.53

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2012

01 - WATER FUND

% OF YEAR COMPLETED: 66.67

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	54,602,776	5,452,511.61	0.00	56,436,211.65	0.00	(1,833,435.81)	103.36
01-5112 O&M PAYMENTS- PRIVATE	1,382,845	148,031.52	0.00	1,358,076.72	0.00	24,768.11	98.21
01-5121 FIXED COST PAYMENTS- GOVT	4,645,415	580,712.51	0.00	4,645,700.08	0.00	(285.07)	100.01
01-5122 FIXED COST PAYMENTS-PRIVATE	117,738	14,693.52	0.00	117,548.16	0.00	189.39	99.84
01-5131 SUBSEQUENT CUSTOMER - GO	227,033	27,504.68	0.00	219,621.76	0.00	7,411.56	96.74
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	382,333	48,202.99	0.00	384,883.91	0.00	(2,550.59)	100.67
01-5141 EMERGENCY WATER SERVICE- GOV	9,383	0.00	0.00	12,683.64	0.00	(3,300.32)	135.17
TOTAL WATER SERVICE	61,367,523	6,271,656.83	0.00	63,174,725.92	0.00	(1,807,202.73)	102.94
<u>TAXES</u>							
01-5300 SALES TAXES - WATER REVENUE	20,726,149	2,803,028.44	0.00	21,759,235.48	0.00	(1,033,086.01)	104.98
TOTAL TAXES	20,726,149	2,803,028.44	0.00	21,759,235.48	0.00	(1,033,086.01)	104.98
<u>OTHER INCOME</u>							
01-5810 NET INC(DEC) IN FV OF INVEST	172,179	2,325.69	0.00	136,291.83	0.00	35,886.85	79.16
01-5900 OTHER INCOME	0	(515.00)	0.00	72,839.62	0.00	(72,839.62)	0.00
01-5920 CONTRIBUTIONS	398,155	0.00	0.00	339,057.40	0.00	59,097.28	85.16
TOTAL OTHER INCOME	570,333	1,810.69	0.00	548,188.85	0.00	22,144.51	96.12
** TOTAL REVENUES **	82,664,006	9,076,495.96	0.00	85,482,150.25	0.00	(2,818,144.23)	103.41

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2012

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	809,458	112,099.53	0.00	800,685.29	0.00	8,772.79	98.92
01-60-6112 OPERATIONS SALARIES	929,426	110,925.04	0.00	904,582.20	0.00	24,844.08	97.33
01-60-6113 SUMMER INTERNS	20,000	0.00	0.00	8,070.00	0.00	11,930.00	40.35
01-60-6116 ADMIN OVERTIME	4,933	289.03	0.00	2,233.60	0.00	2,699.72	45.28
01-60-6117 OPERATIONS OVERTIME	72,667	17,012.37	0.00	100,079.61	0.00	(27,412.96)	137.72
01-60-6121 PENSION	216,666	12,799.11	0.00	194,167.54	0.00	22,498.86	89.62
01-60-6122 MEDICAL/LIFE BENEFITS	331,620	27,391.21	0.00	232,442.10	0.00	99,177.90	70.09
01-60-6123 FEDERAL PAYROLL TAXES	139,052	8,255.55	0.00	120,249.70	0.00	18,802.14	86.48
01-60-6128 STATE UNEMPLOYMENT	6,933	0.00	0.00	302.98	0.00	6,630.34	4.37
01-60-6131 TRAVEL	7,276	575.00	0.00	6,858.62	0.00	417.38	94.26
01-60-6132 TRAINING	27,333	1,721.50	0.00	10,502.30	0.00	16,831.02	38.42
01-60-6133.01 CONFERENCES	13,740	0.00	0.00	4,222.65	0.00	9,517.35	30.73
01-60-6191 OTHER PERSONNEL COSTS	20,667	100.00	0.00	7,875.95	0.00	12,790.73	38.11
TOTAL PERSONNEL SERVICES	2,599,772	291,168.34	0.00	2,392,272.54	0.00	207,499.35	92.02
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	13,333	0.00	0.00	3,366.99	0.00	9,966.33	25.25
01-60-6233 TRUST SERVICES & BANK CHARGE	43,000	1,294.71	0.00	30,677.37	0.00	12,322.63	71.34
01-60-6251 LEGAL SERVICES- GENERAL	133,333	10,928.00	0.00	86,935.45	0.00	46,397.99	65.20
01-60-6252 BOND COUNSEL	14,000	0.00	0.00	0.00	0.00	14,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	33,333	51.25	0.00	10,031.49	0.00	23,301.83	30.09
01-60-6258 LEGAL NOTICES	8,667	42.00	0.00	12,448.80	0.00	(3,782.12)	143.64
01-60-6260 AUDIT SERVICES	45,500	0.00	0.00	45,500.00	0.00	0.00	100.00
01-60-6280 CONSULTING SERVICES	80,000	0.00	0.00	15,883.64	0.00	64,116.36	19.85
01-60-6290 CONTRACTUAL SERVICES	232,560	7,815.97	0.00	184,452.33	0.00	48,107.74	79.31
TOTAL CONTRACT SERVICES	603,727	20,131.93	0.00	389,296.07	0.00	214,430.76	64.48
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	45,696	3,115.53	0.00	24,184.58	0.00	21,511.42	52.92
01-60-6412 PUBLIC OFFICIAL LIABILITY	43,333	1,732.49	0.00	18,611.49	0.00	24,721.83	42.95
01-60-6413 TEMPORARY BONDS	200	0.00	0.00	0.00	0.00	200.00	0.00
01-60-6415 WORKER'S COMPENSATION	60,000	13,380.00	0.00	53,382.00	0.00	6,618.00	88.97
01-60-6416 EXCESS LIABILITY COVERAGE	23,333	2,734.25	0.00	22,402.00	0.00	931.32	96.01
01-60-6421 PROPERTY INSURANCE	230,000	28,761.22	0.00	224,478.32	0.00	5,521.68	97.60
01-60-6422 AUTOMOBILE INSURANCE	10,000	1,037.25	0.00	8,313.00	0.00	1,687.00	83.13
01-60-6491 SELF INSURANCE PROPERTY	33,333	0.00	0.00	0.00	0.00	33,333.32	0.00
TOTAL INSURANCE	445,896	50,760.74	0.00	351,371.39	0.00	94,524.57	78.80
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	93,333	0.00	0.00	2,026.80	0.00	91,306.52	2.17
01-60-6513 NATURAL GAS	28,000	5,588.41	0.00	13,662.81	0.00	14,337.19	48.80
01-60-6514.01 TELEPHONE	19,347	1,739.36	0.00	14,375.27	0.00	4,971.41	74.30
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	14,653	1,206.83	0.00	10,654.10	0.00	3,999.22	72.71
01-60-6514.03 RADIOS	6,000	0.00	0.00	7,980.00	0.00	(1,980.00)	133.00
01-60-6514.04 REPAIRS & EQUIPMENT	8,733	703.50	0.00	2,349.62	0.00	6,383.70	26.90

15

DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2012

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6521 OFFICE SUPPLIES	17,920	940.89	0.00	10,285.68	0.00	7,634.32	57.40
01-60-6522 BOOKS & PUBLICATIONS	6,849	347.84	0.00	3,333.60	0.00	3,515.08	48.68
01-60-6531 PRINTING- GENERAL	7,367	295.36	0.00	3,447.08	0.00	3,919.60	46.79
01-60-6532 POSTAGE & DELIVERY	10,000	297.17	0.00	7,449.36	0.00	2,550.64	74.49
01-60-6540 PROFESSIONAL DUES	9,950	0.00	0.00	11,272.89	0.00 (	1,322.89)	113.30
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	7,680	525.00	0.00	1,038.00	0.00	6,642.00	13.52
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	163,893	8,760.40	0.00	150,554.33	0.00	13,338.99	91.86
01-60-6580 COMPUTER SOFTWARE	23,467	0.00	0.00	988.68	0.00	22,478.00	4.21
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	53,197	0.00	0.00	57,378.88	0.00 (	4,182.20)	107.86
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	9,933	0.00	0.00	2,689.40	0.00	7,243.92	27.07
TOTAL OPERATIONAL SUPPORT SRVS	480,322	20,404.76	0.00	299,486.50	0.00	180,835.50	62.35
WATER OPERATION							
01-60-6611.01 WATER BILLING	52,938,658	5,242,912.50	0.00	54,309,525.00	0.00 (	1,370,867.04)	102.59
01-60-6611.02 ELECTRICITY	1,087,856	89,000.00	0.00	832,001.97	0.00	255,854.03	76.48
01-60-6611.03 OPERATIONS & MAINTENANCE	280,000	25,429.83	0.00	221,168.92	0.00	58,831.08	78.99
01-60-6612.01 PUMP STATION	1,980,000	134,602.06	0.00	1,314,014.82	0.00	665,985.18	66.36
01-60-6612.02 METER STATION, ROV, TANK SITE	83,333	8,461.87	0.00	44,374.52	0.00	38,958.80	53.25
01-60-6613 WATER CHEMICALS	17,801	0.00	0.00	15,434.13	0.00	2,367.15	86.70
01-60-6614 WATER TESTING	7,333	0.00	0.00	2,446.61	0.00	4,886.71	33.36
01-60-6621 PUMPING SERVICES	299,867	6,068.88	0.00	65,616.77	0.00	234,249.91	21.88
01-60-6623 METER TESTING & REPAIRS	18,467 (	515.00)	0.00	27,210.04	0.00 (	8,743.36)	147.35
01-60-6624 SCADA / INSTRUMENTATION	52,333	8,236.84	0.00	31,291.92	0.00	21,041.40	59.79
01-60-6625 EQUIPMENT RENTAL	9,400	0.00	0.00	1,970.50	0.00	7,429.50	20.96
01-60-6626 UNIFORMS	16,000	621.24	0.00	2,221.77	0.00	13,778.23	13.89
01-60-6627 SAFETY	46,967	259.23	0.00	15,424.25	0.00	31,542.43	32.84
01-60-6631 PIPELINE REPAIRS	300,000	0.00	0.00	115,593.14	0.00	184,406.78	38.53
01-60-6632 COR TESTING & MITIGATION	72,000	25,687.58	0.00	63,756.85	0.00	8,243.15	88.55
01-60-6633 REMOTE FACILITIES MAINTENANCE	78,017	1,072.80	0.00	53,758.67	0.00	24,257.97	68.91
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	47,300	0.00	0.00	37,628.99	0.00	9,671.01	79.55
01-60-6637 PIPELINE SUPPLIES	17,667	0.00	0.00	25,648.61	0.00 (	7,981.97)	145.18
01-60-6640 MACHINERY & EQUIP- NON CAP	20,917	0.00	0.00	16,911.56	0.00	4,005.08	80.85
01-60-6641 REPAIRS & MAINT- VEHICLES	26,333	853.91	0.00	12,407.57	0.00	13,925.79	47.12
01-60-6642 FUEL- VEHICLES	44,667	0.00	0.00	15,639.21	0.00	29,027.51	35.01
01-60-6643 LICENSES- VEHICLES	1,233	0.00	0.00	0.00	0.00	1,233.36	0.00
TOTAL WATER OPERATION	57,446,149	5,542,691.74	0.00	57,224,045.82	0.00	222,102.70	99.61
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	2,295,719	286,797.81	0.00	2,294,382.48	0.00	1,336.48	99.94
01-60-6723 NOTE INTEREST - DEBT CERT.	1,240,000	52,862.67	0.00	500,166.56	0.00	739,832.96	40.34
01-60-6724 INTEREST EXPENSE	1,400	173.72	0.00	1,484.24	0.00 (	84.24)	106.02
TOTAL BOND INTEREST	3,537,118	339,834.20	0.00	2,796,033.28	0.00	741,085.20	79.05
LAND & LAND RIGHTS							
01-60-6810 LEASES	667	0.00	0.00	0.00	0.00	666.64	0.00
01-60-6820 PERMITS & FEES	7,500	0.00	0.00	3,127.87	0.00	4,372.13	41.70
TOTAL LAND & LAND RIGHTS	8,167	0.00	0.00	3,127.87	0.00	5,038.77	38.30

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2012

01 - WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	29,200	211.91	0.00	10,655.59	0.00	18,544.41	36.49
01-60-6858 CAPITALIZED EQUIP PURCHASES	(29,200)	(211.91)	0.00	(10,655.59)	0.00	(18,544.41)	36.49
01-60-6920 DEPRECIATION- TRANS MAINS	3,031,999	379,000.00	0.00	3,032,000.00	0.00	1.20	100.00
01-60-6930 DEPRECIATION- BUILDINGS	1,701,999	212,750.00	0.00	1,702,000.00	0.00	0.72	100.00
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	460,666	57,583.00	0.00	460,664.00	0.00	2.48	100.00
01-60-6952 DEPRECIATION- OFFICE FURN &	30,000	3,750.00	0.00	30,000.00	0.00	0.00	100.00
01-60-6960 DEPRECIATION- VEHICLES	44,667	5,583.00	0.00	44,664.00	0.00	2.72	99.99
TOTAL CAPITAL EQUIP/DEPREC	5,269,331	658,666.00	0.00	5,269,328.00	0.00	3.28	100.00
CONSTRUCTION IN PROGRESS							
01-60-7111.01 DPC SR MS-CONSTR (MS19/9C)	164,981	0.00	0.00	307,283.32	0.00	142,302.68	186.25
01-60-7111.02 DPC SR MS-ENG (MS19-9C)	33,947	0.00	0.00	29,817.35	0.00	4,129.29	87.84
01-60-7112.01 DPC HOB MS-CONSTR (MS18/9B)	164,981	0.00	0.00	0.00	0.00	164,980.64	0.00
01-60-7112.02 DPC HOB MS-ENG (MS18/9B)	33,947	0.00	0.00	0.00	0.00	33,946.64	0.00
01-60-7113.01 WINFIELD MS27B CONSTR	0	0.00	0.00	3,010.00	0.00	3,010.00	0.00
01-60-7213.01 EMERGENCY GEN CONSTRUCTION	0	0.00	0.00	13,031.30	0.00	13,031.30	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	313,333	0.00	0.00	0.00	0.00	313,333.20	0.00
01-60-7701.02 TOB-7/11 COR PRVNT-ENG	56,667	0.00	0.00	0.00	0.00	56,666.64	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	313,333	0.00	0.00	426,150.00	0.00	112,816.64	136.01
01-60-7702.02 TS-8/11 COR PRVNT-ENG	73,333	0.00	0.00	2,210.18	0.00	71,123.18	3.01
01-60-7703.01 LAN UPGRADE - CONSTR	120,000	0.00	0.00	0.00	0.00	120,000.00	0.00
01-60-7703.02 LAN UPGRADE - ENG	12,000	0.00	0.00	0.00	0.00	12,000.00	0.00
01-60-7704.01 RADIO SYS REPLACEMENT - CONSTR	116,667	0.00	0.00	0.00	0.00	116,666.64	0.00
01-60-7704.02 RADIO SYS REPLACEMENT - ENG	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-7705.01 WATER QUAL INSTRUMENT - CONSTR	53,333	0.00	0.00	80,000.00	0.00	26,666.64	150.00
01-60-7705.02 WATER QUAL INSTRUMENT - ENG	1,333	0.00	0.00	815.50	0.00	517.86	61.16
01-60-7706.01 PS MASONARY WALL RPRS - CONSTR	56,667	0.00	0.00	33,975.00	0.00	22,691.64	59.96
01-60-7706.02 PS MASONARY WALL RPRS - ENG	13,333	0.00	0.00	0.00	0.00	13,333.36	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	41,333	0.00	0.00	0.00	0.00	41,333.36	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	33,333	0.00	0.00	0.00	0.00	33,333.36	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(1,603,521)	0.00	0.00	(896,292.65)	0.00	(707,228.07)	55.90
TOTAL CONSTRUCTION IN PROGRESS	0	0.00	0.00	0.00	0.00	0.48	0.00
CHGO CONSTR GRANT							
CONTINGENCY							
BOND PRINCIPAL							
TOTAL OPERATIONS	70,390,482	6,923,657.71	0.00	68,724,961.47	0.00	1,665,520.61	97.63
TOTAL EXPENDITURES	70,390,482	6,923,657.71	0.00	68,724,961.47	0.00	1,665,520.61	97.63

*** END OF REPORT ***