



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE

**THURSDAY, OCTOBER 17, 2013
6:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

COMMITTEE MEMBERS

P. Suess, Chair

C. Janc

J. Pruyn

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of September 19, 2013
Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Treasurer's Report – September 2013
- V. Financial Statements – September 2013
- VI. Property and Liability Insurance
- VII. Election of Interest Period under Northern Trust Certificate of Debt
- VIII. Accounts Payable
- IX. Other
- X. Adjournment

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**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON THURSDAY, SEPTEMBER 19, 2013
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order at 6:10 P.M.

Committee members in attendance: J. Pruyn, D. Russo, P. Suess, and J. Zay (arrived at 6:11 P.M.)

Committee members absent: C. Janc

Also in attendance: Treasurer D. Ellsworth and C. Peterson

Minutes

Commissioner Pruyn moved to approve the Minutes of the Regular Committee Meeting of August 15, 2013 of the Finance Committee. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Approval of Reconciliations

Treasurer Ellsworth stated that he had reviewed and approved the journal entries and bank reconciliations for the month of August.

Treasurer's Report – August 2013

Treasurer Ellsworth provided the Committee with a summary of the August Treasurer's Report. He noted on page 1 of the report that cash and investments decreased slightly from last month to \$64.5M, which includes the \$5M debt payment to Northern Trust.

Treasurer Ellsworth discussed the detailed investment schedules, individual account balances and market yield. Market yield on the portfolio remained relatively unchanged at just under 50 basis points. He stated that the fair value of the investment portfolio is \$225,000 below amortized cost.

Treasurer Ellsworth noted that year to date cash and investments has decreased by \$0.4M. He stated that all targeted reserve levels were met or exceeded targets.

Treasurer Ellsworth finally noted that with the \$5M debt payment to Northern Trust and scheduled bond payment, debt now totals \$55M, which has decreased \$6M from last month.

Financial Statements – August 2013

Financial Administrator Peterson provided the Committee with a summary of the August Financial Statements. She noted that with the warm month, water sales caught up to the seasonal budget expectations.

Sales Tax collections were approximately 8% higher than August 2012. Cumulatively Sales Tax collections were approximately \$700,000 over the prior year.

Regarding the sales tax subaccount, Commissioner Suess questioned the offsetting liabilities in that particular account. Financial Administration Peterson responded that the liabilities are retainage payables usually construction related.

Financial Administrator Peterson noted that receivables and payables have increased due to a warmer month.

Election of Interest Period under Northern Trust Certificate of Debt

Financial Administrator Peterson stated that the Libor rate for one month is 0.18%, down very slightly from last month.

Commissioner Pruyn moved to recommend the election of a one-month Libor rate period with Northern Trust to the General Board. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

Accounts Payable

Financial Administrator Peterson presented the Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

August 7, 2013 to September 10, 2013	\$9,106,461.48
<u>Estimated</u>	<u>\$ 639,790.00</u>
Total	\$9,746,251.48

Other

None

Adjournment

Commissioner Pruyn moved to adjourn the meeting at 6:19 P.M. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.



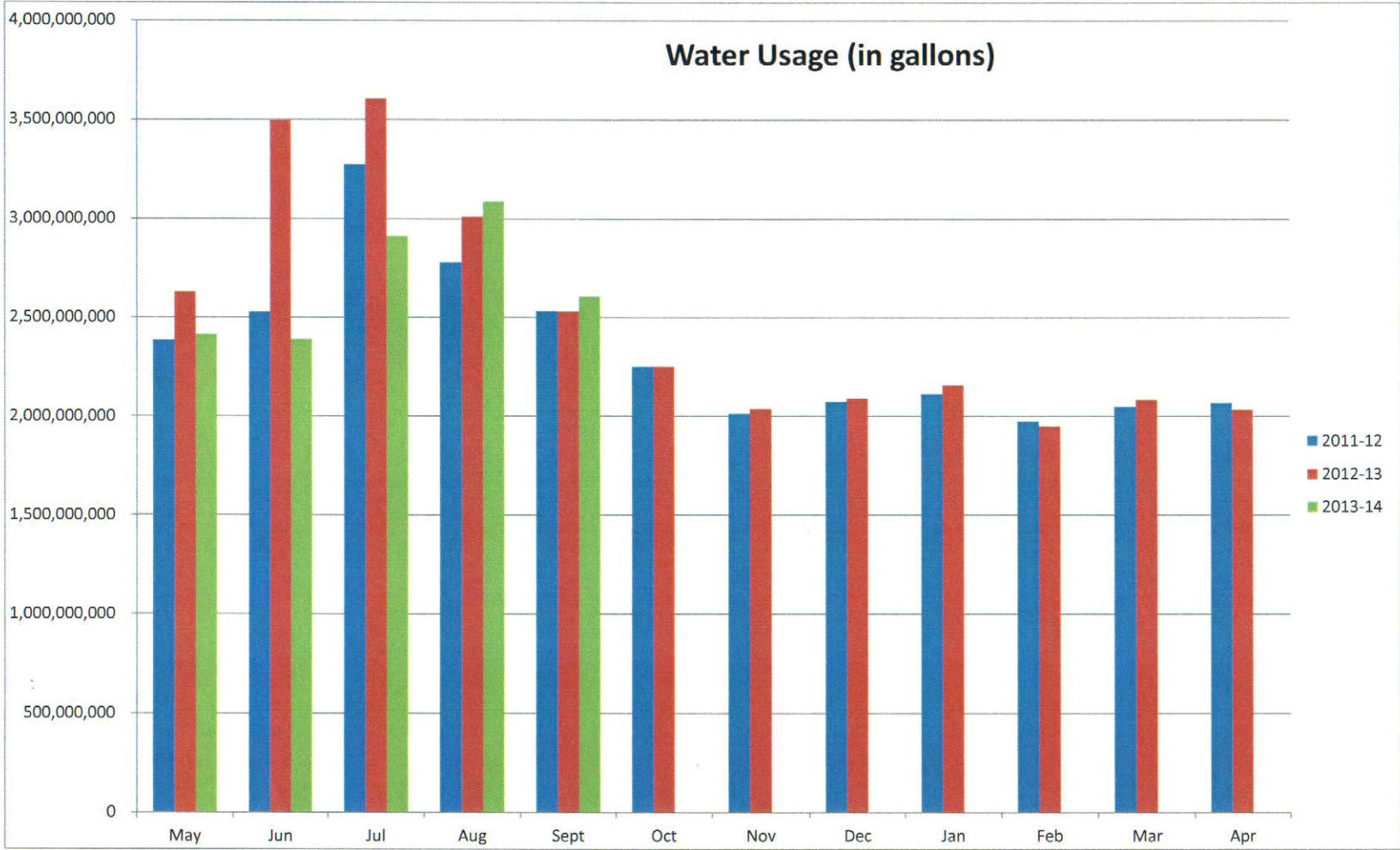
DuPage Water Commission

MEMORANDUM

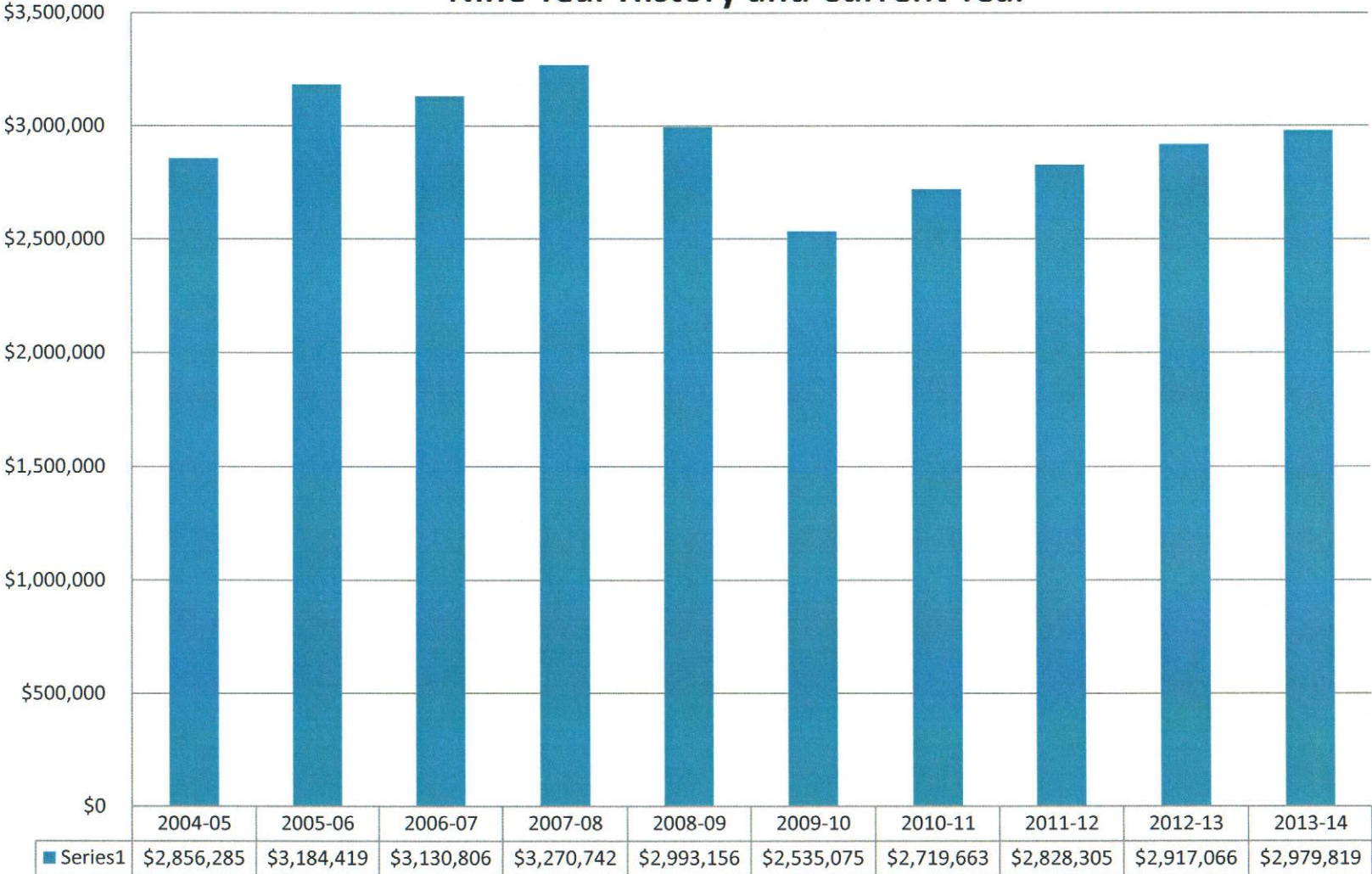
TO: John Spatz, General Manager
FROM: Cheryl Peterson, Financial Administrator *CP*
DATE: October 4, 2013
SUBJECT: Financial Report – September 30, 2013

- Water sales to Commission customers for September were 59.9 million gallons (2.4%) more than September 2012, but decreased by 470.5 million gallons compared to August 2013. Year-to-date water sales have declined by 1,876.5 million gallons (12.6%) compared to the prior fiscal year.
- Water sales to Commission customers for September were 128.3 million gallons (5.3%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 138.4 million gallons (1.1%) above the budgeted anticipated/forecasted sales.
- September sales tax collections (June) were a little under \$3.0 million or 2.2% more than the same period last fiscal year. Cumulatively, sales tax collections are \$771,972 (5.8%) more than prior year.
- Water billings to customers for O&M costs were \$8.4 million and water purchases from the City of Chicago was \$7.5 million. Water billing receivables at September month end (\$10.3 million) decreased from the prior month (\$12.6 million) by \$2.3 million. This is due mainly to reduced O&M costs billed to customers and timing of collections. Billings to customers were down by approximately \$1.6 compared to August.
- The Commission is four months or 41.7% into the fiscal year. As of September 30, 2013, \$60.9 million of the \$135.1 million revenue budget has been realized. Therefore, 45.1% of the revenue budget has been accounted for year to date. For the same period, \$46.1 million of the \$106.5 million expenditure budget has been realized, and this accounts for 43.2% of the expenditure budget. Both revenue and expenses are currently above the 42% due to the summer months accounting for a larger percentage of water sales and purchases within the fiscal year.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 102.7% percent of the current budget and expenses are 95.9% of the current budget. The Commission's year to date balances for revenues are slightly above budgeted amounts due increased water sales in the past two months and increased sales tax collections. Expenses are still below budget mainly due to the timing of expenses to be incurred.
- The Operating Reserve and Long Term Water Capital Accounts had reached their respective September 30, 2013 targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$14.0 million, \$7.2 million and \$9.2 million, respectively.
- Debt Balances declined by nearly \$1.2 million to \$54.2 million outstanding in the current month.

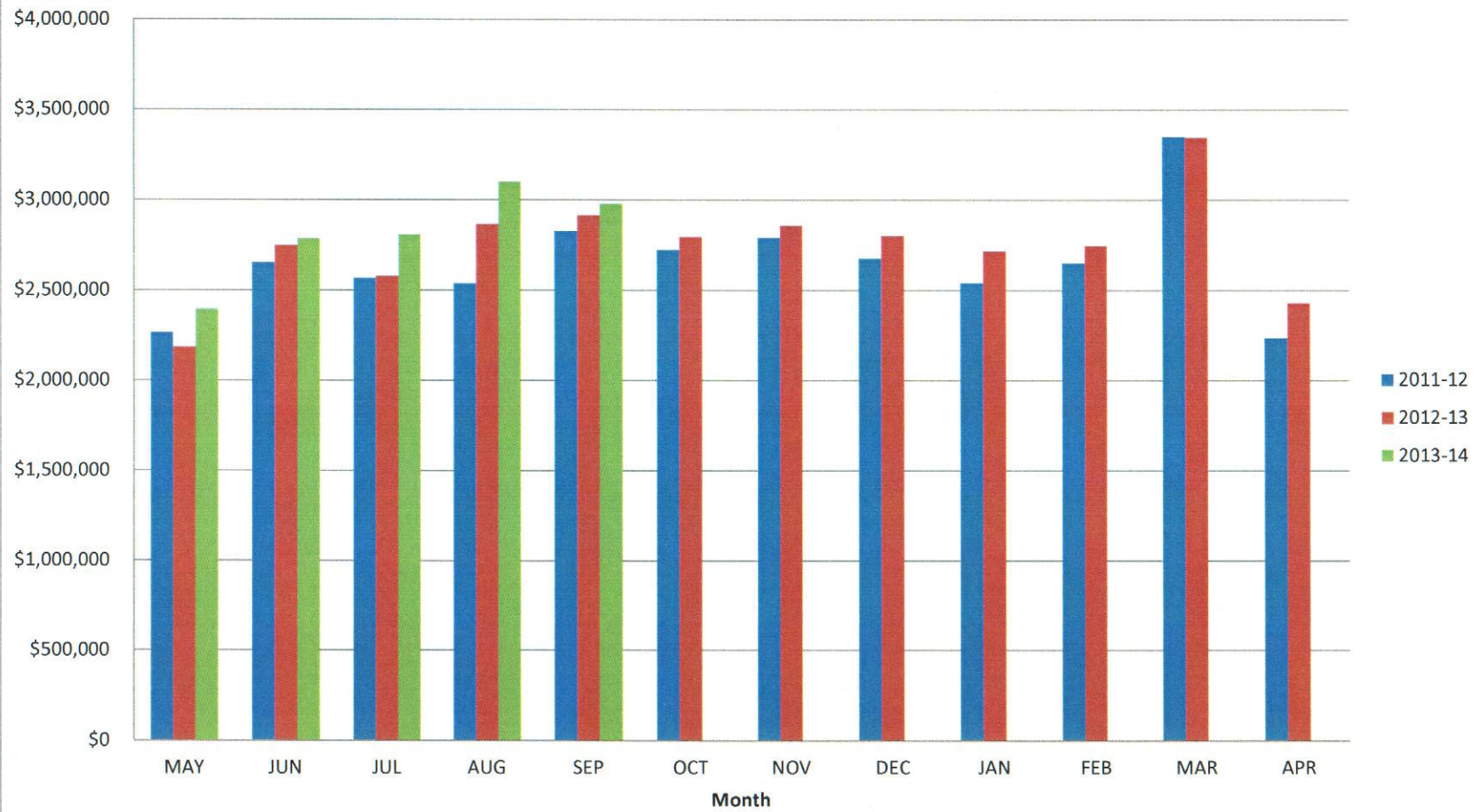
cc: Chairman and Commissioners



DuPage Water Commission - Sales Tax Collections - Month of Sept - Nine Year History and Current Year



Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

September 30, 2013

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1) Offsetting Liabilities		Specific Account Target	Status
Operations and Maintenance Account	\$ 13,996,076.05	\$ 8,557,054.87		Positive Net Assets
Revenue Bond Interest Account	\$ 28,268.03	\$ 27,925.97		Positive Net Assets
Revenue Bond Principal Account	\$ 1,164,200.00	\$ 1,163,750.00		Positive Net Assets
General Account	\$ 7,242,530.67	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 9,190,833.22	\$ 99,820.73		Positive Net Assets
Operating Reserve	\$ 34,362,744.20		\$ 34,111,389.00	Target Met
L-T Water Capital Reserve	\$ 2,428,629.09		\$ 2,400,000.00	Target Met
	\$ 68,413,281.26	\$ 9,848,551.57	\$ 36,511,389.00	\$ 22,053,340.69

Total Net Assets - All Commission Accounts

Unrestricted	\$ 60,659,057.09
Principal & Interest Accounts	\$ 1,191,675.97
Invested in Capital Assets, net	\$ 322,496,850.93
Total	<u>\$ 384,347,583.99</u>

(1) Includes Interest Receivable

01 -WATER FUND

ASSETS	2012-2013 BALANCE	2013-2014 BALANCE
<u>CURRENT</u>		
CASH	82,422.04	1,200.00
INVESTMENTS	72,537,044.44	68,284,809.01
ACCOUNTS RECEIVABLE		
WATER SALES	9,802,660.61	10,311,412.77
INTEREST RECEIVABLE	153,156.06	127,272.25
SALES TAX RECEIVABLE	7,405,000.00	7,500,000.00
OTHER RECEIVABLE	122,246.79	234,885.73
INVENTORY	167,080.00	167,080.00
PREPAIDS	292,474.93	129,393.67
UNAMORTIZED ISSUANCE COST	90,791.52	0.00
TOTAL CURRENT ASSETS	<u>90,652,876.39</u>	<u>86,756,053.43</u>
<u>NONCURRENT ASSETS</u>		
FIXED ASSETS	498,358,316.38	499,158,411.55
LESS: ACCUMULATED DEPRECIATION	(130,018,124.32)	(137,895,243.08)
CONSTRUCTION WORK IN PROGRESS	173,414.26	1,206,292.83
LONG TERM RECEIVABLES	637,568.54	588,524.81
TOTAL NONCURRENT ASSETS	<u>369,151,174.86</u>	<u>363,057,986.11</u>
TOTAL ASSETS	459,804,051.25	449,814,039.54
	=====	=====
<u>LIABILITIES</u>		
=====		
<u>CURRENT LIABILITIES</u>		
ACCOUNTS PAYABLE	6,697,170.74	8,313,569.32
ACCOUNTS PAYABLE CAPITAL	334,073.40	4,851.53
ACCRUED PAYROLL LIABILITIES	231,799.65	243,485.55
NOTES PAYABLE	45,000,000.00	20,000,000.00
NOTES PAYABLE DISCOUNT	(71,666.61)	0.00
BONDS PAYABLE	11,645,000.00	8,146,250.00
ACCRUED INTEREST	1,362,578.47	132,593.97
CONTRACT RETENTION	881,293.61	99,820.73
DEFERRED REVENUE	4,060,861.32	3,709,530.54
TOTAL CURRENT LIABILITIES	<u>70,141,110.58</u>	<u>40,650,101.64</u>
<u>NONCURRENT LIABILITIES</u>		
CAPITAL LEASE PAYABLE	29,513.47	21,304.81
REVENUE BONDS	38,730,000.00	26,048,800.00
UNAMORTIZED PREMIUM	(1,086,071.25)	(1,304,389.90)
OTHER POST EMPLOYMENT BENEFITS LIAB.	48,876.00	50,639.00
TOTAL NONCURRENT LIABILITIES	<u>37,722,318.22</u>	<u>24,816,353.91</u>
TOTAL LIABILITIES	107,863,428.80	65,466,455.55
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01 -WATER FUND

ASSETS	2012-2013 BALANCE	2013-2014 BALANCE
BEGINNING EQUITY/RESERVES	<u>341,810,035.39</u>	<u>369,462,532.58</u>
TOTAL REVENUE	57,641,818.54	60,919,518.50
TOTAL EXPENSES	<u>47,511,231.48</u>	<u>46,034,467.09</u>
NET CHANGE	<u>10,130,587.06</u>	<u>14,885,051.41</u>
TOTAL EQUITY/RESERVES	<u>351,940,622.45</u>	<u>384,347,583.99</u>
NET ASSETS	459,804,051.25 =====	449,814,039.54 =====

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2013

01 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	102,249,620	9,094,324.71	0.00	46,658,254.63	0.00	55,591,365.54	45.63
TAXES	32,299,519	2,979,819.48	0.00	14,070,117.02	0.00	18,229,401.98	43.56
OTHER INCOME	550,616	73,931.67	0.00	191,146.85	0.00	359,469.15	34.72
TOTAL REVENUES	135,099,755	12,148,075.86	0.00	60,919,518.50	0.00	74,180,236.67	45.09
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<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	3,882,622	283,858.78	0.00	1,436,369.50	0.00	2,446,252.92	36.99
CONTRACT SERVICES	923,300	23,193.30	0.00	205,800.53	0.00	717,499.55	22.29
INSURANCE	621,500	44,480.42	0.00	222,402.18	0.00	399,097.82	35.78
OPERATIONAL SUPPORT SRVS	714,968	33,735.60	0.00	108,792.69	0.00	606,175.31	15.22
WATER OPERATION	90,366,554	7,781,843.12	0.00	40,283,377.51	0.00	50,083,176.49	44.58
BOND INTEREST	1,974,100	84,364.34	0.00	464,625.95	0.00	1,509,474.05	23.54
LAND & LAND RIGHTS	24,250	0.00	0.00	14,975.00	0.00	9,275.00	61.75
CAPITAL EQUIP/DEPREC	7,982,700	663,808.79	0.00	3,298,123.73	0.00	4,684,576.27	41.32
TOTAL OPERATIONS	106,489,995	8,915,284.35	0.00	46,034,467.09	0.00	60,455,527.41	43.23
TOTAL EXPENDITURES	106,489,995	8,915,284.35	0.00	46,034,467.09	0.00	60,455,527.41	43.23
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REVENUE OVER/(UNDER) EXPENDITURES	28,609,761	3,232,791.51	0.00	14,885,051.41	0.00	13,724,709.26	52.03
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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF:SEPTEMBER 30TH, 2013

01 -WATER FUND

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>WATER SERVICE</u>							
01-5111 O&M PAYMENTS- GOVERNMENTAL	91,901,998	8,229,416.80	0.00	42,296,295.36	0.00	49,605,702.86	46.02
01-5112 O&M PAYMENTS- PRIVATE	2,283,523	194,223.32	0.00	1,005,156.56	0.00	1,278,366.51	44.02
01-5121 FIXED COST PAYMENTS- GOVT	6,968,123	581,011.24	0.00	2,905,056.20	0.00	4,063,066.33	41.69
01-5122 FIXED COST PAYMENTS-PRIVATE	176,606	14,394.75	0.00	71,973.75	0.00	104,632.60	40.75
01-5131 SUBSEQUENT CUSTOMER - GO	326,800	27,086.79	0.00	135,433.95	0.00	191,366.05	41.44
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	576,600	48,191.81	0.00	240,959.05	0.00	335,640.95	41.79
01-5141 EMERGENCY WATER SERVICE- GOV	15,970	0.00	0.00	3,379.76	0.00	12,590.24	21.16
TOTAL WATER SERVICE	102,249,620	9,094,324.71	0.00	46,658,254.63	0.00	55,591,365.54	45.63
<u>TAXES</u>							
01-5300.SALES TAXES - WATER REVENUE	26,172,119	2,979,819.48	0.00	14,070,117.02	0.00	12,102,001.98	53.76
01-5300.WATER FUND - GENERAL	6,127,400	0.00	0.00	0.00	0.00	6,127,400.00	0.00
TOTAL TAXES	32,299,519	2,979,819.48	0.00	14,070,117.02	0.00	18,229,401.98	43.56
<u>OTHER INCOME</u>							
01-5810 INVESTMENT INCOME	252,000	64,922.77	0.00	139,288.01	0.00	112,711.99	55.27
01-5900 OTHER INCOME	0	7,268.90	0.00	30,938.84	0.00	(30,938.84)	0.00
01-5920 CONTRIBUTIONS	298,616	1,740.00	0.00	20,920.00	0.00	277,696.00	7.01
TOTAL OTHER INCOME	550,616	73,931.67	0.00	191,146.85	0.00	359,469.15	34.72
** TOTAL REVENUES **	135,099,755	12,148,075.86	0.00	60,919,518.50	0.00	74,180,236.67	45.09
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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF:SEPTEMBER 30TH, 2013

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	1,174,529	90,945.16	0.00	458,198.30	0.00	716,330.62	39.01
01-60-6112 OPERATIONS SALARIES	1,417,672	112,464.42	0.00	557,909.97	0.00	859,762.09	39.35
01-60-6113 SUMMER INTERNS	20,000	390.00	0.00	10,770.00	0.00	9,230.00	53.85
01-60-6116 ADMIN OVERTIME	7,400	97.88	0.00	721.87	0.00	6,678.13	9.76
01-60-6117 OPERATIONS OVERTIME	113,414	8,330.76	0.00	58,252.57	0.00	55,161.19	51.36
01-60-6121 PENSION	325,502	25,026.60	0.00	130,015.32	0.00	195,486.74	39.94
01-60-6122 MEDICAL/LIFE BENEFITS	488,930	28,000.30	0.00	126,218.42	0.00	362,711.58	25.82
01-60-6123 FEDERAL PAYROLL TAXES	209,076	14,855.99	0.00	78,610.03	0.00	130,465.59	37.60
01-60-6128 STATE UNEMPLOYMENT	22,800	0.00	0.00	329.22	0.00	22,470.78	1.44
01-60-6131 TRAVEL	10,700	1,169.53	0.00	3,314.31	0.00	7,385.69	30.97
01-60-6132 TRAINING	40,500	196.85	0.00	2,224.40	0.00	38,275.60	5.49
01-60-6133.01 CONFERENCES	21,800	2,306.29	0.00	8,752.09	0.00	13,047.91	40.15
01-60-6191 OTHER PERSONNEL COSTS	30,300	75.00	0.00	1,053.00	0.00	29,247.00	3.48
TOTAL PERSONNEL SERVICES	3,882,622	283,858.78	0.00	1,436,369.50	0.00	2,446,252.92	36.99
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	20,000	4,239.19	0.00	13,378.12	0.00	6,621.88	66.89
01-60-6233 TRUST SERVICES & BANK CHARGE	61,000	3,387.69	0.00	17,695.24	0.00	43,304.76	29.01
01-60-6251 LEGAL SERVICES- GENERAL	200,000	2,600.00	0.00	18,292.06	0.00	181,707.94	9.15
01-60-6252 BOND COUNSEL	20,000	0.00	0.00	0.00	0.00	20,000.00	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	50,000	0.00	0.00	3,705.00	0.00	46,295.00	7.41
01-60-6258 LEGAL NOTICES	28,000	0.00	0.00	3,962.00	0.00	24,038.00	14.15
01-60-6260 AUDIT SERVICES	45,000	3,000.00	0.00	40,500.00	0.00	4,500.00	90.00
01-60-6280 CONSULTING SERVICES	140,000	7,250.00	0.00	31,719.00	0.00	108,281.00	22.66
01-60-6290 CONTRACTUAL SERVICES	359,300	8,716.42	0.00	76,549.11	0.00	282,750.97	21.31
TOTAL CONTRACT SERVICES	923,300	23,193.30	0.00	205,800.53	0.00	717,499.55	22.29
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	57,500	3,784.86	0.00	18,924.30	0.00	38,575.70	32.91
01-60-6412 PUBLIC OFFICIAL LIABILITY	25,000	1,479.84	0.00	7,399.28	0.00	17,600.72	29.60
01-60-6415 WORKER'S COMPENSATION	84,000	6,683.00	0.00	33,415.00	0.00	50,585.00	39.78
01-60-6416 EXCESS LIABILITY COVERAGE	35,000	2,734.25	0.00	13,671.25	0.00	21,328.75	39.06
01-60-6421 PROPERTY INSURANCE	355,000	28,761.22	0.00	143,806.10	0.00	211,193.90	40.51
01-60-6422 AUTOMOBILE INSURANCE	15,000	1,037.25	0.00	5,186.25	0.00	9,813.75	34.58
01-60-6491 SELF INSURANCE PROPERTY	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
TOTAL INSURANCE	621,500	44,480.42	0.00	222,402.18	0.00	399,097.82	35.78
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	157,500	0.00	0.00	0.00	0.00	157,500.00	0.00
01-60-6513 NATURAL GAS	40,000	52.82	0.00	246.57	0.00	39,753.43	0.62
01-60-6514.01 TELEPHONE	38,040	9,108.35	0.00	10,155.97	0.00	27,884.03	26.70
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	31,300	1,677.59	0.00	9,220.72	0.00	22,079.28	29.46
01-60-6514.03 RADIOS	9,000	0.00	0.00	0.00	0.00	9,000.00	0.00
01-60-6514.04 REPAIRS & EQUIPMENT	5,500	0.00	0.00	480.00	0.00	5,020.00	8.73
01-60-6521 OFFICE SUPPLIES	30,180	1,202.75	0.00	6,899.23	0.00	23,280.77	22.86

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DU PAGE WATER COMMISSION
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2013

01 -WATER FUND
OPERATIONS

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	3,363	76.08	0.00	169.57	0.00	3,193.43	5.04
01-60-6531 PRINTING- GENERAL	12,650	0.00	0.00	253.55	0.00	12,396.45	2.00
01-60-6532 POSTAGE & DELIVERY	10,500	149.56	0.00	1,321.43	0.00	9,178.57	12.59
01-60-6540 PROFESSIONAL DUES	16,730	0.00	0.00	2,745.00	0.00	13,985.00	16.41
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	13,320	810.16	0.00	2,492.67	0.00	10,827.33	18.71
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	210,340	7,071.17	0.00	52,061.86	0.00	158,278.14	24.75
01-60-6580 COMPUTER SOFTWARE	35,200	2,471.12	0.00	2,471.12	0.00	32,728.88	7.02
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	86,445	11,116.00	0.00	19,924.27	0.00	66,520.73	23.05
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	14,900	0.00	0.00	350.73	0.00	14,549.27	2.35
TOTAL OPERATIONAL SUPPORT SRVS	714,968	33,735.60	0.00	108,792.69	0.00	606,175.31	15.22
WATER OPERATION							
01-60-6611.01 WATER BILLING	84,499,079	7,511,504.00	0.00	38,651,927.16	0.00	45,847,151.84	45.74
01-60-6611.02 ELECTRICITY	1,400,000	99,900.32	0.00	513,684.80	0.00	886,315.20	36.69
01-60-6611.03 OPERATIONS & MAINTENANCE	420,000	25,296.36	0.00	132,307.31	0.00	287,692.69	31.50
01-60-6612.01 PUMP STATION	2,400,000	125,000.00	0.00	708,185.26	0.00	1,691,814.74	29.51
01-60-6612.02 METER STATION, ROV, TANK SITE	117,000	5,197.33	0.00	26,141.54	0.00	90,858.46	22.34
01-60-6613 WATER CHEMICALS	25,200	2,208.63	0.00	4,608.39	0.00	20,591.61	18.29
01-60-6614 WATER TESTING	20,400	871.00	0.00	5,505.86	0.00	14,894.14	26.99
01-60-6621 PUMPING SERVICES	271,800	0.00	0.00	4,302.86	0.00	267,497.14	1.58
01-60-6623 METER TESTING & REPAIRS	117,400	138.29	0.00	50,712.58	0.00	66,687.42	43.20
01-60-6624 SCADA / INSTRUMENTATION	88,650	1,935.58	0.00	12,178.88	0.00	76,471.12	13.74
01-60-6625 EQUIPMENT RENTAL	11,700	2,322.00	0.00	2,455.00	0.00	9,245.00	20.98
01-60-6626 UNIFORMS	34,000	569.05	0.00	4,892.04	0.00	29,107.96	14.39
01-60-6627 SAFETY	48,950	1,565.52	0.00	16,292.11	0.00	32,657.89	33.28
01-60-6631 PIPELINE REPAIRS	450,000	0.00	0.00	33,844.17	0.00	416,155.83	7.52
01-60-6632 COR TESTING & MITIGATION	39,000	0.00	0.00	0.00	0.00	39,000.00	0.00
01-60-6633 REMOTE FACILITIES MAINTENANCE	161,600	2,005.05	0.00	15,756.73	0.00	145,843.27	9.75
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	73,675	198.81	0.00	20,235.77	0.00	53,439.23	27.47
01-60-6637 PIPELINE SUPPLIES	74,500	147.23	0.00	61,885.24	0.00	12,614.76	83.07
01-60-6640 MACHINERY & EQUIP- NON CAP	32,250	146.16	0.00	937.91	0.00	31,312.09	2.91
01-60-6641 REPAIRS & MAINT- VEHICLES	39,500	526.06	0.00	7,817.96	0.00	31,682.04	19.79
01-60-6642 FUEL- VEHICLES	40,000	2,311.73	0.00	9,705.94	0.00	30,294.06	24.26
01-60-6643 LICENSES- VEHICLES	1,850	0.00	0.00	0.00	0.00	1,850.00	0.00
TOTAL WATER OPERATION	90,366,554	7,781,843.12	0.00	40,283,377.51	0.00	50,083,176.49	44.58
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	1,022,000	68,688.14	0.00	352,944.65	0.00	669,055.35	34.53
01-60-6723 NOTE INTEREST - DEBT CERT.	950,000	15,534.00	0.00	110,934.73	0.00	839,065.27	11.68
01-60-6724 INTEREST EXPENSE	2,100	142.20	0.00	746.57	0.00	1,353.43	35.55
TOTAL BOND INTEREST	1,974,100	84,364.34	0.00	464,625.95	0.00	1,509,474.05	23.54
LAND & LAND RIGHTS							
01-60-6810 LEASES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
01-60-6820 PERMITS & FEES	23,250	0.00	0.00	14,975.00	0.00	8,275.00	64.41
TOTAL LAND & LAND RIGHTS	24,250	0.00	0.00	14,975.00	0.00	9,275.00	61.75

DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF:SEPTEMBER 30TH, 2013

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	26,700	1,072.00	0.00	3,581.56	0.00	23,118.44	13.41
01-60-6860 VEHICLES	40,000	0.00	0.00	0.00	0.00	40,000.00	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES (	40,000)	0.00	0.00	0.00	0.00 (	40,000.00)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	4,565,000	378,977.26	0.00	1,894,886.28	0.00	2,670,113.72	41.51
01-60-6930 DEPRECIATION- BUILDINGS	2,565,000	214,449.46	0.00	1,072,207.36	0.00	1,492,792.64	41.80
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	695,000	57,620.77	0.00	288,103.87	0.00	406,896.13	41.45
01-60-6952 DEPRECIATION- OFFICE FURN &	69,000	7,453.37	0.00	18,164.95	0.00	50,835.05	26.33
01-60-6960 DEPRECIATION- VEHICLES	62,000	4,235.93	0.00	21,179.71	0.00	40,820.29	34.16
TOTAL CAPITAL EQUIP/DEPREC	7,982,700	663,808.79	0.00	3,298,123.73	0.00	4,684,576.27	41.32
CONSTRUCTION IN PROGRESS							
01-60-7112.01 DPC YORK MS-CONSTR	247,471	1,740.00	0.00	11,780.00	0.00	235,691.00	4.76
01-60-7112.02 DPC YORK MS-ENG	50,920	0.00	0.00	0.00	0.00	50,920.00	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	723,000	0.00	0.00	0.00	0.00	723,000.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	35,000	0.00	0.00	23,250.00	0.00	11,750.00	66.43
01-60-7703.01 LAN UPGRADE - CONSTR	60,000	0.00	0.00 (	706.88)	0.00	60,706.88	1.18-
01-60-7703.02 LAN UPGRADE - ENG	0	0.00	0.00 (	891.00)	0.00	891.00	0.00
01-60-7707.01 STANDPIPE PAINTING-CONSTR	1,910,000	0.00	0.00	0.00	0.00	1,910,000.00	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	30,000	0.00	0.00	0.00	0.00	30,000.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	1,800,000	0.00	0.00	0.00	0.00	1,800,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	50,000	0.00	0.00	0.00	0.00	50,000.00	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	287,000	0.00	0.00	0.00	0.00	287,000.00	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(5,193,391)	(1,740.00)	0.00 (	33,432.12)	0.00 (	5,159,958.88)	0.64
CHGO CONSTR GRANT							
CONTINGENCY							
BOND PRINCIPAL							
TOTAL OPERATIONS	106,489,995	8,915,284.35	0.00	46,034,467.09	0.00	60,455,527.41	43.23
TOTAL EXPENDITURES	106,489,995	8,915,284.35	0.00	46,034,467.09	0.00	60,455,527.41	43.23

*** END OF REPORT ***

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF:SEPTEMBER 30TH, 2013

01 -WATER FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	45,719,099	9,094,324.71	0.00	46,658,254.63	0.00 (	939,155.69)	102.05
TAXES	13,370,469	2,979,819.48	0.00	14,070,117.02	0.00 (	699,647.72)	105.23
OTHER INCOME	229,423	73,931.67	0.00	191,146.85	0.00	38,276.46	83.32
TOTAL REVENUES	59,318,992	12,148,075.86	0.00	60,919,518.50	0.00 (1,600,526.95)	102.70
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<u>EXPENDITURE SUMMARY</u>							
<u>OPERATIONS</u>							
PERSONNEL SERVICES	1,586,969	283,858.78	0.00	1,436,369.50	0.00	150,599.79	90.51
CONTRACT SERVICES	410,958	23,193.30	0.00	205,800.53	0.00	205,157.79	50.08
INSURANCE	258,958	44,480.42	0.00	222,402.18	0.00	36,556.13	85.88
OPERATIONAL SUPPORT SRVS	297,903	33,735.60	0.00	108,792.69	0.00	189,110.69	36.52
WATER OPERATION	41,307,060	7,781,843.12	0.00	40,283,377.51	0.00	1,023,681.99	97.52
BOND INTEREST	822,542	84,364.34	0.00	464,625.95	0.00	357,915.67	56.49
LAND & LAND RIGHTS	18,417	0.00	0.00	14,975.00	0.00	3,441.65	81.31
CAPITAL EQUIP/DEPREC	3,326,125	663,808.79	0.00	3,298,123.73	0.00	28,001.20	99.16
CONSTRUCTION IN PROGRESS	(0)	0.00	0.00	0.00	0.00 (	0.11)	0.00
TOTAL OPERATIONS	48,028,932	8,915,284.35	0.00	46,034,467.09	0.00	1,994,464.80	95.85
TOTAL EXPENDITURES	48,028,932	8,915,284.35	0.00	46,034,467.09	0.00	1,994,464.80	95.85
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REVENUE OVER/(UNDER) EXPENDITURES	11,290,060	3,232,791.51	0.00	14,885,051.41	0.00 (3,594,991.75)	131.84
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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF:SEPTEMBER 30TH, 2013

01 -WATER FUND

% OF YEAR COMPLETED: 41.67

REVENUES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
WATER SERVICE							
01-5111 O&M PAYMENTS- GOVERNMENTAL	41,332,064	8,229,416.80	0.00	42,296,295.36	0.00 (	964,231.50)	102.33
01-5112 O&M PAYMENTS- PRIVATE	1,026,994	194,223.32	0.00	1,005,156.56	0.00	21,837.32	97.87
01-5121 FIXED COST PAYMENTS- GOVT	2,903,384	581,011.24	0.00	2,905,056.20	0.00 (	1,671.83)	100.06
01-5122 FIXED COST PAYMENTS-PRIVATE	73,586	14,394.75	0.00	71,973.75	0.00	1,612.20	97.81
01-5131 SUBSEQUENT CUSTOMER - GO	136,167	27,086.79	0.00	135,433.95	0.00	732.74	99.46
01-5132 SUBSEQUENT CUSTOMER - PRIVAT	240,250	48,191.81	0.00	240,959.05	0.00 (	709.05)	100.30
01-5141 EMERGENCY WATER SERVICE- GOV	6,654	0.00	0.00	3,379.76	0.00	3,274.43	50.79
TOTAL WATER SERVICE	45,719,099	9,094,324.71	0.00	46,658,254.63	0.00 (	939,155.69)	102.05
TAXES							
01-5300.SALES TAXES - WATER REVENUE	13,370,469	2,979,819.48	0.00	14,070,117.02	0.00 (	699,647.72)	105.23
TOTAL TAXES	13,370,469	2,979,819.48	0.00	14,070,117.02	0.00 (	699,647.72)	105.23
OTHER INCOME							
01-5810 INVESTMENT INCOME	105,000	64,922.77	0.00	139,288.01	0.00 (	34,288.01)	132.66
01-5900 OTHER INCOME	0	7,268.90	0.00	30,938.84	0.00 (	30,938.84)	0.00
01-5920 CONTRIBUTIONS	124,423	1,740.00	0.00	20,920.00	0.00	103,503.31	16.81
TOTAL OTHER INCOME	229,423	73,931.67	0.00	191,146.85	0.00	38,276.46	83.32
** TOTAL REVENUES **	59,318,992	12,148,075.86	0.00	60,919,518.50	0.00 (1,600,526.95)	102.70
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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF:SEPTEMBER 30TH, 2013

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REBATE/ALW BAD DEBT STLM</u>							
<u>PERSONNEL SERVICES</u>							
01-60-6111 ADMIN SALARIES	494,594	90,945.16	0.00	458,198.30	0.00	36,395.83	92.64
01-60-6112 OPERATIONS SALARIES	599,817	112,464.42	0.00	557,909.97	0.00	41,907.07	93.01
01-60-6113 SUMMER INTERNS	20,000	390.00	0.00	10,770.00	0.00	9,230.00	53.85
01-60-6116 ADMIN OVERTIME	3,083	97.88	0.00	721.87	0.00	2,361.44	23.41
01-60-6117 OPERATIONS OVERTIME	57,092	8,330.76	0.00	58,252.57	0.00	1,160.08)	102.03
01-60-6121 PENSION	135,626	25,026.60	0.00	130,015.32	0.00	5,610.55	95.86
01-60-6122 MEDICAL/LIFE BENEFITS	145,000	28,000.30	0.00	126,218.42	0.00	18,781.58	87.05
01-60-6123 FEDERAL PAYROLL TAXES	87,115	14,855.99	0.00	78,610.03	0.00	8,504.80	90.24
01-60-6128 STATE UNEMPLOYMENT	1,600	0.00	0.00	329.22	0.00	1,270.78	20.58
01-60-6131 TRAVEL	4,458	1,169.53	0.00	3,314.31	0.00	1,144.00	74.34
01-60-6132 TRAINING	16,875	196.85	0.00	2,224.40	0.00	14,650.60	13.18
01-60-6133.01 CONFERENCES	9,083	2,306.29	0.00	8,752.09	0.00	331.22	96.35
01-60-6191 OTHER PERSONNEL COSTS	12,625	75.00	0.00	1,053.00	0.00	11,572.00	8.34
TOTAL PERSONNEL SERVICES	1,586,969	283,858.78	0.00	1,436,369.50	0.00	150,599.79	90.51
<u>CONTRACT SERVICES</u>							
01-60-6210 WATER CONSERVATION PROGRAM	8,333	4,239.19	0.00	13,378.12	0.00	5,044.81)	160.54
01-60-6233 TRUST SERVICES & BANK CHARGE	25,417	3,387.69	0.00	17,695.24	0.00	7,721.45	69.62
01-60-6251 LEGAL SERVICES- GENERAL	83,333	2,600.00	0.00	18,292.06	0.00	65,041.25	21.95
01-60-6252 BOND COUNSEL	8,333	0.00	0.00	0.00	0.00	8,333.31	0.00
01-60-6253 LEGAL SERVICES- SPECIAL	20,833	0.00	0.00	3,705.00	0.00	17,128.31	17.78
01-60-6258 LEGAL NOTICES	11,667	0.00	0.00	3,962.00	0.00	7,704.69	33.96
01-60-6260 AUDIT SERVICES	45,000	3,000.00)	0.00	40,500.00	0.00	4,500.00	90.00
01-60-6280 CONSULTING SERVICES	58,333	7,250.00	0.00	31,719.00	0.00	26,614.31	54.38
01-60-6290 CONTRACTUAL SERVICES	149,708	8,716.42	0.00	76,549.11	0.00	73,159.28	51.13
TOTAL CONTRACT SERVICES	410,958	23,193.30	0.00	205,800.53	0.00	205,157.79	50.08
<u>INSURANCE</u>							
01-60-6411 GENERAL LIABILITY INSURANCE	23,958	3,784.86	0.00	18,924.30	0.00	5,034.01	78.99
01-60-6412 PUBLIC OFFICIAL LIABILITY	10,417	1,479.84	0.00	7,399.28	0.00	3,017.41	71.03
01-60-6415 WORKER'S COMPENSATION	35,000	6,683.00	0.00	33,415.00	0.00	1,585.00	95.47
01-60-6416 EXCESS LIABILITY COVERAGE	14,583	2,734.25	0.00	13,671.25	0.00	912.06	93.75
01-60-6421 PROPERTY INSURANCE	147,917	28,761.22	0.00	143,806.10	0.00	4,110.59	97.22
01-60-6422 AUTOMOBILE INSURANCE	6,250	1,037.25	0.00	5,186.25	0.00	1,063.75	82.98
01-60-6491 SELF INSURANCE PROPERTY	20,833	0.00	0.00	0.00	0.00	20,833.31	0.00
TOTAL INSURANCE	258,958	44,480.42	0.00	222,402.18	0.00	36,556.13	85.88
<u>OPERATIONAL SUPPORT SRVS</u>							
01-60-6512 GENERATOR DIESEL FUEL	65,625	0.00	0.00	0.00	0.00	65,625.00	0.00
01-60-6513 NATURAL GAS	16,667	52.82	0.00	246.57	0.00	16,420.12	1.48
01-60-6514.01 TELEPHONE	15,850	9,108.35	0.00	10,155.97	0.00	5,694.03	64.08
01-60-6514.02 CELL PHONE & CORR. TELEMETRY	13,042	1,677.59	0.00	9,220.72	0.00	3,820.97	70.70
01-60-6514.03 RADIOS	3,750	0.00	0.00	0.00	0.00	3,750.00	0.00
01-60-6514.04 REPAIRS & EQUIPMENT	2,292	0.00	0.00	480.00	0.00	1,811.69	20.95
01-60-6521 OFFICE SUPPLIES	12,575	1,202.75	0.00	6,899.23	0.00	5,675.77	54.86

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF:SEPTEMBER 30TH, 2013

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
01-60-6522 BOOKS & PUBLICATIONS	1,401	76.08	0.00	169.57	0.00	1,231.68	12.10
01-60-6531 PRINTING- GENERAL	5,271	0.00	0.00	253.55	0.00	5,017.26	4.81
01-60-6532 POSTAGE & DELIVERY	4,375	149.56	0.00	1,321.43	0.00	3,053.57	30.20
01-60-6540 PROFESSIONAL DUES	6,971	0.00	0.00	2,745.00	0.00	4,225.81	39.38
01-60-6550 REPAIRS & MAINT- OFFICE EQUI	5,550	810.16	0.00	2,492.67	0.00	3,057.33	44.91
01-60-6560 REPAIRS & MAINT- BLDGS & GRN	87,642	7,071.17	0.00	52,061.86	0.00	35,579.83	59.40
01-60-6580 COMPUTER SOFTWARE	14,667	2,471.12	0.00	2,471.12	0.00	12,195.57	16.85
01-60-6590 COMPUTER/SOFTWARE MAINTENANCE	36,019	11,116.00	0.00	19,924.27	0.00	16,094.48	55.32
01-60-6591 OTHER ADMINISTRATIVE EXPENSE	6,208	0.00	0.00	350.73	0.00	5,857.58	5.65
TOTAL OPERATIONAL SUPPORT SRVS	297,903	33,735.60	0.00	108,792.69	0.00	189,110.69	36.52
WATER OPERATION							
01-60-6611.01 WATER BILLING	38,771,372	7,511,504.00	0.00	38,651,927.16	0.00	119,444.36	99.69
01-60-6611.02 ELECTRICITY	674,240	99,900.32	0.00	513,684.80	0.00	160,555.20	76.19
01-60-6611.03 OPERATIONS & MAINTENANCE	175,000	25,296.36	0.00	132,307.31	0.00	42,692.69	75.60
01-60-6612.01 PUMP STATION	1,000,000	125,000.00	0.00	708,185.26	0.00	291,814.74	70.82
01-60-6612.02 METER STATION, ROV, TANK SITE	48,750	5,197.33	0.00	26,141.54	0.00	22,608.46	53.62
01-60-6613 WATER CHEMICALS	10,500	2,208.63	0.00	4,608.39	0.00	5,891.61	43.89
01-60-6614 WATER TESTING	8,500	871.00	0.00	5,505.86	0.00	2,994.14	64.77
01-60-6621 PUMPING SERVICES	113,250	0.00	0.00	4,302.86	0.00	108,947.14	3.80
01-60-6623 METER TESTING & REPAIRS	48,917	138.29	0.00	50,712.58	0.00	1,795.89	103.67
01-60-6624 SCADA / INSTRUMENTATION	36,938	1,935.58	0.00	12,178.88	0.00	24,758.62	32.97
01-60-6625 EQUIPMENT RENTAL	4,875	2,322.00	0.00	2,455.00	0.00	2,420.00	50.36
01-60-6626 UNIFORMS	14,167	569.05	0.00	4,892.04	0.00	9,274.65	34.53
01-60-6627 SAFETY	20,396	1,565.52	0.00	16,292.11	0.00	4,103.70	79.88
01-60-6631 PIPELINE REPAIRS	187,500	0.00	0.00	33,844.17	0.00	153,655.83	18.05
01-60-6632 COR TESTING & MITIGATION	16,250	0.00	0.00	0.00	0.00	16,250.00	0.00
01-60-6633 REMOTE FACILITIES MAINTENANCE	67,333	2,005.05	0.00	15,756.73	0.00	51,576.58	23.40
01-60-6634 PLAN REVIEW- PIPELINE CONFLI	30,698	198.81	0.00	20,235.77	0.00	10,462.17	65.92
01-60-6637 PIPELINE SUPPLIES	31,042	147.23	0.00	61,885.24	0.00	30,843.55	199.36
01-60-6640 MACHINERY & EQUIP- NON CAP	13,438	146.16	0.00	937.91	0.00	12,499.59	6.98
01-60-6641 REPAIRS & MAINT- VEHICLES	16,458	526.06	0.00	7,817.96	0.00	8,640.35	47.50
01-60-6642 FUEL- VEHICLES	16,667	2,311.73	0.00	9,705.94	0.00	6,960.75	58.24
01-60-6643 LICENSES- VEHICLES	771	0.00	0.00	0.00	0.00	770.85	0.00
TOTAL WATER OPERATION	41,307,060	7,781,843.12	0.00	40,283,377.51	0.00	1,023,681.99	97.52
BOND INTEREST							
01-60-6722 BOND INTEREST- REV BONDS	425,833	68,688.14	0.00	352,944.65	0.00	72,888.66	82.88
01-60-6723 NOTE INTEREST - DEBT CERT.	395,833	15,534.00	0.00	110,934.73	0.00	284,898.58	28.03
01-60-6724 INTEREST EXPENSE	875	142.20	0.00	746.57	0.00	128.43	85.32
TOTAL BOND INTEREST	822,541	84,364.34	0.00	464,625.95	0.00	357,915.67	56.49
LAND & LAND RIGHTS							
01-60-6810 LEASES	417	0.00	0.00	0.00	0.00	416.65	0.00
01-60-6820 PERMITS & FEES	18,000	0.00	0.00	14,975.00	0.00	3,025.00	83.19
TOTAL LAND & LAND RIGHTS	18,417	0.00	0.00	14,975.00	0.00	3,441.65	81.31

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DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF:SEPTEMBER 30TH, 2013

01 -WATER FUND
 OPERATIONS

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	Y-T-D BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
CAPITAL EQUIP/DEPREC							
01-60-6851 COMPUTERS	11,125	1,072.00	0.00	3,581.56	0.00	7,543.44	32.19
01-60-6860 VEHICLES	16,667	0.00	0.00	0.00	0.00	16,666.69	0.00
01-60-6868 CAPITALIZED VEHICLE PURCHASES	(16,667)	0.00	0.00	0.00	0.00	(16,666.69)	0.00
01-60-6920 DEPRECIATION- TRANS MAINS	1,902,083	378,977.26	0.00	1,894,886.28	0.00	7,197.03	99.62
01-60-6930 DEPRECIATION- BUILDINGS	1,068,750	214,449.46	0.00	1,072,207.36	0.00	(3,457.36)	100.32
01-60-6940 DEPRECIATION-PUMPING EQUIPMENT	289,583	57,620.77	0.00	288,103.87	0.00	1,479.44	99.49
01-60-6952 DEPRECIATION- OFFICE FURN &	28,750	7,453.37	0.00	18,164.95	0.00	10,585.05	63.18
01-60-6960 DEPRECIATION- VEHICLES	25,833	4,235.93	0.00	21,179.71	0.00	4,653.60	81.99
TOTAL CAPITAL EQUIP/DEPREC	3,326,125	663,808.79	0.00	3,298,123.73	0.00	28,001.20	99.16
CONSTRUCTION IN PROGRESS							
01-60-7112.01 DPC YORK MS-CONSTR	103,113	1,740.00	0.00	11,780.00	0.00	91,332.90	11.42
01-60-7112.02 DPC YORK MS-ENG	21,217	0.00	0.00	0.00	0.00	21,216.65	0.00
01-60-7701.01 TOB-7/11 COR PRVNT-CONST	301,250	0.00	0.00	0.00	0.00	301,250.00	0.00
01-60-7702.01 TS-8/11 COR PRVNT-CONSTR	14,583	0.00	0.00	23,250.00	0.00	(8,666.69)	159.43
01-60-7703.01 LAN UPGRADE - CONSTR	25,000	0.00	0.00	(706.88)	0.00	25,706.88	2.83
01-60-7703.02 LAN UPGRADE - ENG	0	0.00	0.00	(891.00)	0.00	891.00	0.00
01-60-7707.01 STANDPIPE PAINTING-CONSTR	795,833	0.00	0.00	0.00	0.00	795,833.31	0.00
01-60-7707.02 STANDPIPE PAINTING - ENG	12,500	0.00	0.00	0.00	0.00	12,500.00	0.00
01-60-7708.01 STANDPIPE MIXING SYSTEM-CONSTR	750,000	0.00	0.00	0.00	0.00	750,000.00	0.00
01-60-7708.02 STANDPIPE MIXING SYSTEM - ENG	20,833	0.00	0.00	0.00	0.00	20,833.35	0.00
01-60-7709.01 REPLACEMENT OF ROV 40-A	119,583	0.00	0.00	0.00	0.00	119,583.31	0.00
01-60-7980 CAPITALIZED FIXED ASSETS	(2,163,913)	(1,740.00)	0.00	(33,432.12)	0.00	(2,130,480.82)	1.54
TOTAL CONSTRUCTION IN PROGRESS	(0)	0.00	0.00	0.00	0.00	(0.11)	0.00
CHGO CONSTR GRANT							
CONTINGENCY							
BOND PRINCIPAL							
TOTAL OPERATIONS	48,028,932	8,915,284.35	0.00	46,034,467.09	0.00	1,994,464.80	95.85
TOTAL EXPENDITURES	48,028,932	8,915,284.35	0.00	46,034,467.09	0.00	1,994,464.80	95.85

*** END OF REPORT ***

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NUGENT CONSULTING GROUP
INSURANCE AND RISK MANAGEMENT CONSULTING

October 8, 2013

Mr. Terry McGhee
Du Page Water Commission
600 East Butterfield Road
Elmhurst, IL 60126-4642

Re: Insurance Proposal Analysis

Dear Terry:

The purpose of this letter is to provide results of the renewal negotiations with Marsh for the November 1, 2013 insurance coverage renewal. The costs comparison is provided in the attached spreadsheet.

Insurance premiums and fees will increase on an as is program 4.6% from the current premiums. The bulk of the increase is in the property program. The property insurance market is in a state of fluctuation due to unprecedented catastrophes in 2011 and 2012. Average rate increases over the past 6 months have ranged from 3-6%. Marsh has been able to get Lexington Insurance Company to hold the rate increase to 3.5%. The remaining increase is from the higher insurable values (2.5%) reported to Marsh through the renewal process.

The auto premium actually decreased by almost \$2,000 due to additional safety measures the Commission has taken since the last renewal.

There are several options which includes a higher property deductible and lower crime limits. With no property claims as far back as I have been working with you, I think a higher deductible makes sense. Also, since the bonding issue has been resolved, lower crime limits are appropriate. I recommend Option D, which results in very slight overall premium increase

Please contact me with any questions.

Sincerely,

Mike Nugent
Michael D. Nugent

