

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON OCTOBER 12, 2006**

The meeting was called to order at 7:00 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Commissioner G. Mathews, Commissioner T. Feltes and Commissioner J. Vrdolyak. Also in attendance: Treasurer R. Thorn and Financial Administrator M. Richter.

MINUTES OF MEETING – August 10, 2006

A motion by Commissioner Mathews, seconded by Commissioner Feltes, to approve the minutes of the August 10, 2006 Finance Committee meeting. This motion carried unanimously.

TREASURER'S REPORT – September 2006

Treasurer Thorn presented the September 2006 Treasurer's Report for Committee review.

FINANCIAL STATEMENTS – September 2006

The Committee reviewed the September 2006 financial statements. After a brief discussion, the Committee accepted the financial statements for September 2006.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$10,161.51 a consensus for recommendation to the Board for approval.

INSURANCE APPROVAL

The Committee reviewed the Resolution concerning the renewal of property and liability insurance from Arthur J. Gallagher Risk Management Services, Inc. After a brief discussion, a motion was made by Commissioner Mathews and seconded by Commissioner Feltes. The motion carried unanimously.

OTHER BUSINESS

Financial Administrator Richter discussed the 2006 audited financial statements. He noted that there was no material discrepancies noted in the report.

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:20P.M.