

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DuPAGE WATER COMMISSION  
HELD ON MAY 11, 2006**

The meeting was called to order at 10.05 A.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman A. Poole, Commissioner T. Feltes, Commissioner G. Mathews and Commissioner J. Vrdolyak. Also in attendance: Treasurer R. Thorn, General Manager R. Martin and Financial Administrator M. Richter.

**MINUTES OF MEETING – MARCH 20, 2006**

Motion by Commissioner Feltes, seconded by Commissioner Mathews, to approve the minutes of the March 20, 2006 Finance Committee meeting. This motion carried unanimously.

**TREASURER'S REPORT – APRIL 2006**

Treasurer Thorn presented the April 2006 Treasurer's Report for Committee review. There was a motion by Commissioner Mathews, seconded by Commissioner Feltes, to recommend acceptance of the report by the full Commission at its meeting of May 11, 2006. The motion carried unanimously.

**FINANCIAL STATEMENTS – APRIL 2006**

The Committee reviewed the April 2006 financial statements. After a brief discussion, the Committee accepted the financial statements for April 2006.

**ACCOUNTS PAYABLE**

The Committee reviewed the Accounts Payable in the amount of \$3,653.50. There was a motion by Commissioner Mathews, seconded by Commissioner Feltes, to recommend approval of the Accounts Payable at the May 11, 2006 Commission meeting.

**OTHER BUSINESS**

General Manager Martin asked the Committee's thought about delegating approval of purchase requisitions amounting to less than \$1,500 to supervisors and managers. The Committee asked a policy be developed and presented to the Committee. Financial Administrator Richter told the Committee the defeasance of the General Obligation Bonds were being evaluated and would be presented at the July's Commission meeting.

**ADJOURNMENT**

With no further business to come before the Committee, the meeting was adjourned at 10:20 A.M.