

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON NOVEMBER 29, 2005**

The meeting was called to order at 7:00 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman A. Poole, Commissioner T. Feltes, Commissioner J. Vrdolyak and Commissioner G. Mathews arrived at 7:20. Also in attendance: Financial Administrator M. Richter.

MINUTES OF MEETING – SEPTEMBER 8, 2005

Motion by Commissioner Feltes seconded by Commissioner Vrdolyak, to approve the minutes of the September 8, 2005 Finance Committee meeting. This motion carried unanimously.

TREASURER'S REPORT – OCTOBER 2005

Financial Administrator Richter presented the October 2005 Treasurer's Report for Committee review. There was a motion by Commissioner Feltes, seconded by Commissioner Vrdolyak, to recommend acceptance of the report by the full Commission at its meeting of November 29, 2005. The motion carried unanimously

FINANCIAL STATEMENTS – OCTOBER 2005

The Committee reviewed the October 2005 financial statements. After a brief discussion, the Committee accepted the financial statements for October 2005.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$159,555.48. There was a motion by Commissioner Feltes, seconded by Commissioner Vrdolyak to recommend approval of the Accounts Payable at the November 29, 2005 Commission meeting.

OTHER BUSINESS

Commissioner Poole presented to the Committee information concerning the defeasance of the General Obligation bonds and utilization of an outside money manager. Financial Administrator Richter agreed to review the information and report back to the Committee.

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:29 P.M.