

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON APRIL 14, 2005**

The meeting was called to order at 6:30 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: A. Poole, Committee Chairman, Commissioner T. Feltes, Commissioner G. Mathews, and Commissioner J. Vrdolyak. Also in attendance: Treasurer R. Thorn (arrived at 7:00) and General Manager R. Martin.

MINUTES OF MEETING – MARCH 10, 2005

Motion by Commissioner Feltes, seconded by Commissioner Mathews, to approve the minutes of the March 10, 2005 Finance Committee meeting. This motion carried unanimously.

FINANCIAL STATEMENTS – MARCH 2005

The Committee reviewed the March 2005 financial statements. After a brief discussion, the Committee accepted the financial statements for March 2005.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$2,648.58. Commissioner Poole appreciated the summary sheet, which included the totals of both the Accounts Payable amount and the Items Paid amount, but requested that the A/P history Check Report include a statement indicating that they were previously authorized. The Committee reviewed and recommended approval of the Accounts Payable at the April 14, 2005 Commission meeting.

ORDINANCE NO. O-4-05: SECOND TRANSFER OF APPROPRIATIONS ORDINANCE FOR THE FISCAL YEAR COMMENCING MAY 1, 2004 AND ENDING APRIL 30, 2005

After staff explained the proposed transfers, there was a motion by Commissioner Feltes, seconded by Commissioner Mathews, to recommend approval of Ordinance No. O-4-05 by the full Commission at its April 14, 2005 meeting. The motion carried unanimously.

ORDINANCE NO. O-5-05: AN ORDINANCE APPROVING AND ADOPTING AN ANNUAL MANAGEMENT BUDGET FOR THE FISCAL YEAR COMMENCING MAY 1, 2005 AND ENDING APRIL 30, 2006

Commissioner Mathews stated that at a previous Committee meeting there was a request to include a line item regarding the payment to the County of DuPage for \$15,000,000. Former Finance Administrator Skiba was contacted by phone and he advised that a line item could be added at the bottom of page 2 of Exhibit 1. Motion by Commissioner Vrdolyak, seconded by Commissioner Feltes to recommend approval of Ordinance No. O-5-05, as amended to include the notation of the payment to the

County of DuPage in the amount of \$15,000,000, by the full Commission at its April 14, 2005 meeting. The motion carried unanimously.

ORDINANCE NO. O-6-05: AN ORDINANCE ESTABLISHING A RATE FOR OPERATION AND MAINTENANCE COSTS FOR THE FISCAL YEAR COMMENCING MAY 1, 2005 AND ENDING APRIL 30, 2006

A motion was made by Commissioner Mathews, seconded by Commissioner Feltes, to recommend approval of Ordinance No. O-6-05 by the full Commission at its April 14, 2005 meeting. The motion carried unanimously.

ORDINANCE NO. O-7-05: AN ORDINANCE ESTABLISHING FIXED COSTS TO BE PAYABLE BY EACH CONTRACT CUSTOMER FOR THE FISCAL YEAR COMMENCING MAY 1, 2005 AND ENDING APRIL 30, 2006

A motion was made by Commissioner Mathews, seconded by Commissioner Vrdolyak, to recommend approval of Ordinance No. O-7-05 by the full Commission at its April 14, 2005 meeting. The motion carried unanimously.

RESOLUTION NO. R-21-05: A RESOLUTION DIRECTING THE TRANSFER OF CERTAIN EXCESS ACCOUNT BALANCES TO THE GENERAL ACCOUNT OF THE WATER FUND

After a brief discussion, there was a motion by Commissioner Feltes, seconded by Commissioner Mathews, to recommend approval of Resolution No. R-21-05 by the full Commission at its April 14, 2005 meeting. The motion carried unanimously.

Treasurer Thorn arrived at 7:00 P.M.

REVIEW OF WEST CHICAGO RESOLUTION NO. 05-R-0018

The Committee discussed the request by West Chicago to become an excluded unit. In addition, the Committee discussed West Chicago's request to be reimbursed for past sales tax collected for the Commission and future Commission designated sales tax. The Committee did not agree with reimbursing West Chicago for past sales taxes, but was willing to consider setting aside sales taxes from the time the request was made of the Commission until legislation is passed making West Chicago an excluded unit. Noting the issue will be discussed further during the New Business section of the Board meeting, no action was taken.

TREASURER'S REPORT – MARCH 2005

Treasurer Thorn presented the March, 2005 Treasurer's Report for Committee review. There was a motion by Commissioner Feltes, seconded by Commissioner Mathews, to recommend acceptance of the report by the full Commission at its meeting of April 14,

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2005. The motion carried unanimously.

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:20 P.M.

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