

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON OCTOBER 9, 2008**

The meeting was called to order at 7:00 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman G. Mathews, Commissioner F. Saverino, and Commissioner D. Zeilenga. Also in attendance: Treasurer R. Thorn, Financial Administrator M. Richter, M. Nugent (Nugent Consulting, LLC), J. Evans (McGladrey & Pullen, LLP) and S. Hickey (McGladrey & Pullen, LLP).

MINUTES OF MEETING – September 11, 2008

A motion was made by Commissioner Saverino and seconded by Commissioner Zeilenga to approve the minutes of September 11, 2008 Finance Committee meeting. The motion carried unanimously.

TREASURER'S REPORT – September, 2008

Treasurer Thorn presented the September 2008 Treasurer's Report for Committee review.

FINANCIAL STATEMENTS – September, 2008

The Committee reviewed the September 2008 financial statements. After a brief discussion, the Committee accepted the financial statements for September 2008.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$1,329,708.15; a consensus was agreed for recommendation to the Board for approval.

RESOLUTION R-46-08 ACTUARIAL SERVICES

After discussion, a motion was made by Commissioner Saverino and seconded by Commissioner Zeilenga to recommend to the Board for approval.

RESOLUTION R -54-08 ELECTRONIC FUND TRANSFER

After discussion, a motion was made by Commissioner Zeilenga and seconded by Commissioner Saverino to recommend to the Board for approval.

INSURANCE RENEWAL

After a short presentation by M. Nugent, Commissioner Zeilenga made a motion and was seconded by Commissioner Saverino to recommend to the Board for approval.

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:30 P.M.