

**MINUTES OF A MEETING OF THE
DuPAGE WATER COMMISSION
HELD ON THURSDAY, FEBRUARY 19, 2015
600 E. BUTTERFIELD ROAD
ELMHURST, ILLINOIS**

The meeting was called to order by Chairman Zay at 7:08 P.M.

Commissioners in attendance: J. Broda, L. Crawford, J. Fennell, R. Furstenau, D. Loftus, D. Novotny, J. Pruyn, D. Russo, M. Scheck, P. Suess, and J. Zay

Commissioners Absent: R. Gans and F. Saverino

Also in attendance: Treasurer D. Ellsworth, J. Spatz, C. Johnson, C. Peterson, T. McGhee, J. Rodriguez, M. Weed, R. C. Bostick, J. Schori, F. Frelka, E. Kazmierczak, and R. Jones of Gorski & Good

PUBLIC COMMENT

None

APPROVAL OF MINUTES

Commissioner Broda moved to approve the Minutes of the January 15, 2015 Regular Meeting of the DuPage Water Commission. Seconded by Commissioner Russo.

After Commissioner Furstenau referred to page 1 under Office Appointment of the Vice-Chairman noting that the commencement date of 2017 should be changed to 2015, the motion was unanimously approved as amended by a Voice Vote.

All voted aye. Motion carried.

TREASURER REPORT

Treasurer Ellsworth presented the January 2015 Treasurer's Report, consisting of eleven pages, noting that pages 1, 2 and 3 contained a brief summary of the report.

Treasurer Ellsworth pointed out the \$90.9 million of cash and investments on page 4, which reflected an increase of about \$2.7 million from the previous month. Treasurer Ellsworth also pointed out the schedule of investments on pages 5 through 9 totaling \$85.6 million and the market yield on the total portfolio showed 70 basis points which had slightly increased from the prior month. On page 10, the statement of cash flows showed an increase in cash and investments by about \$20.9 million and operating activities increased cash by approximately \$11.9 million, roughly \$27.1 million of sales tax was received, and principal and interest debt payments on bonds totaled about \$17.8 million. On page 11, the monthly cash/operating report showed that the Commission had met or exceeded all of its reserve requirements and approximately \$15.5 million of outstanding debt in Table 3, Row J.

Commissioner Suess moved to accept the January 2015 Treasurer's Report. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

COMMITTEE REPORTS

Finance Committee – Reported by Commissioner Suess

Commissioner Suess reported that the Finance Committee had reviewed and recommended for approval all action items listed on the Finance Agenda. After Commissioner Suess provided a brief summary of the items, he welcomed any questions. Hearing none, Commissioner Suess moved to adopt item numbers 2 and 3 under the Finance Report section of the Agenda in a single group pursuant to the Omnibus Vote Procedures. Seconded by Commissioner Furstenau and unanimously approved by a Roll Call Vote.

Ayes: J. Broda, L. Crawford, J. Fennell, R. Furstenau, D. Loftus, D. Novotny, J. Pruyn, D. Russo, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: R. Gans and F. Saverino

Item 2: Request For Board Action: Authorizing the Transfer of Funds from the General Account to the Capital Reserve Account

Item 3: Resolution No. R-4-15: A Resolution Authorizing a First Amendment to the Investment Advisory Agreement with PFM Asset Management LLC

Administration Committee – Reported by Commissioner Crawford

Commissioner Crawford reported that the Administration Committee did not have any actions items, but had discussed hiring the services of a Human Resource Consultant and current legislation relating to the Commission.

With regards to a Human Resource Consultant, Commissioner Crawford noted that staff had contacted several organizations for information regarding services and that it had been staff's recommendation to hire Reach HR Consulting as they seemed to be the most suited for the Commission's needs with services provided on an as needed basis and within the spending authority of General Manager Spatz.

With regards to current legislation, Commissioner Crawford noted that the Committee had discussed a couple pieces of legislation related to the Commission. The first piece was SB0816 which would remove the Water Act of 1985 from previous legislation. Commissioner Crawford stated that General Manager Spatz had received a request from the Commission's lobbyist John J. Millner asking for a fact sheet outlining the ramification of dissolving the Commission. Commissioner Crawford noted that a fact sheet would be drafted within the next couple of weeks and welcomed other Commissioner's to participate. For members not able to participate, General Manager Spatz reassured that any fact sheet developed would be email to all Commissioner's for input, changes, etc.

Minutes of the 2/19/15 Commission Meeting

The second piece of legislation was a Water Rate Protection Act sponsored by Representative Welch that had been reintroduced. Commissioner Crawford noted that the Committee had discussed the Act and recommended moving forward with the process to eliminate the Commission from this Act.

Commissioner Crawford concluded her report by referring back to Board approval of an Ordinance that had amended the General Manager's spending authority level during emergency situations. Commissioner Crawford noted that the Ordinance that had been previously approved did not include the language to approve payroll and payroll related items. Therefore, a corrected Ordinance amended the spending authority would be on the March agenda for consideration.

Engineering & Construction Committee – Reported by Commissioner Loftus

Commissioner Loftus reported that the Engineering & Construction Committee had reviewed and recommended for approval all action items listed on the Engineering & Construction Agenda. After providing a brief summary of all items, Commissioner Loftus specifically referred to Item Number 3 noting that a copy of the Resolution had been emailed to all members earlier that day as well as a hard copy being provided at the meeting. Because of the uniqueness of the project and the limited time for review, Commissioner Loftus offered to answer any questions or clarify on the item. Hearing none, Commissioner Loftus moved to adopt item numbers 2 through 4 under the Engineering & Construction Report section of the Agenda in a single group pursuant to the Omnibus Vote Procedures. Seconded by Commissioner Furstenau and unanimously approved by a Roll Call Vote.

Ayes: J. Broda, L. Crawford, J. Fennell, R. Furstenau, D. Loftus, D. Novotny, J. Pruyn, D. Russo, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: R. Gans and F. Saverino

Item 2: Resolution No. R-2-15: A Resolution Approving and Ratifying Certain Work Authorization Orders Under Quick Response Electrical Contract QRE-6/12 at the February 19, 2015 DuPage Water Commission Meeting

Item 3: Resolution No. R-3-15: A Resolution Awarding a Contract for the Rehabilitation of Coating Systems and Fall Protection Systems for Tank Sites No. 2 and No. 4 West (Contract SS-6/15)

Item 4: Request For Board Action: To Authorize a Change in Completion Date of QRE-6.016 Work Authorization Order from January 16, 2015 to March 31, 2015 with no change in price

Commissioner Loftus concluded his report by thanking staff for working quickly to prepare Resolution No. R-3-15 as the final information had only been received the previous day.

Minutes of the 2/19/15 Commission Meeting

ACCOUNTS PAYABLE

Commissioner Furstenau moved to approve the Accounts Payable in the amount of \$8,502,248.20 subject to submission of all contractually required documentation, for invoices that have been received and the Accounts Payable in the amount of \$675,095.00 subject to submission of all contractually required documentation, for invoices that have not yet been received but have been estimated. Seconded by Commissioner Broda and unanimously approved by a Roll Call Vote.

Ayes: J. Broda, L. Crawford, J. Fennell, R. Furstenau, D. Loftus, D. Novotny, J. Pruyn, D. Russo, M. Scheck, P. Suess, and J. Zay

Nays: None

Absent: R. Gans and F. Saverino

CHAIRMAN'S REPORT

None

OMNIBUS VOTE REQUIRING MAJORITY VOTE

None

OMNIBUS VOTE REQUIRING SUPER-MAJORITY OR SPECIAL MAJORITY VOTE

None

OLD BUSINESS

None

NEW BUSINESS

None

EXECUTIVE SESSION

None

Commissioner Broda moved to adjourn the meeting at 7:20 P.M. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.