



# DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630) 834-0100 Fax: (630) 834-0120

## AGENDA FINANCE COMMITTEE

THURSDAY, MARCH 17, 2016  
5:45 P.M.

600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126

## COMMITTEE MEMBERS

P. Suess, Chair

R. Gans

J. Pruyne

D. Russo

J. Zay

- I. Roll Call
- II. Approval of Minutes for Regular Committee Meeting of February 18, 2016 Finance Committee of the DuPage Water Commission
- III. Approval of Reconciliations
- IV. Request for Board Action: Authorizing the Transfer of Funds from the General Account to the Operating Reserve and Long Term Water Capital Reserve Accounts (**Approximately \$12.1 Million**)
- V. Discussion of Tentative Draft Fiscal Year 2016-2017 Budget
- VI. Discussion of the Tentative Fiscal Year 2016-2017 Combined Annual Budget Appropriation Ordinance
- VII. Treasurer's Report – February 2016
- VIII. Financial Statements – February 2016
- IX. Investment Update
- X. Accounts Payable
- XI. Other
- XII. Adjournment

Board\Agendas\Finance\2016\FC 2016-03.docx

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF THE RESCHEDULED MEETING OF THE  
FINANCE COMMITTEE  
OF THE DUPAGE WATER COMMISSION  
HELD ON THURSDAY, FEBRUARY 18, 2016  
600 EAST BUTTERFIELD ROAD  
ELMHURST, ILLINOIS**

The meeting was called to order at 5:52 P.M.

Committee members in attendance: J. Pruyne, D. Russo, and J. Zay

Committee members absent: P. Sues and R. Gans

Non-Committee members in attendance: None

Also in attendance: Treasurer W. Fates and C. Peterson

**Minutes**

Chairman Zay moved to approve the Minutes of the Regular Committee Meeting of December 17, 2015 of the Finance Committee. Seconded by Commissioner Russo and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

**Approval of Reconciliations**

Treasurer Fates stated that he had reviewed and approved the journal entries and bank reconciliations for the months of December 2015 and January 2016.

**Treasurer's Report – December 2015 and January 2016**

Treasurer Fates reviewed the written summary of the December Treasurer's Report. Cash and Investments were \$124.7M. He described by account the Commission's cash and investments increase of \$25.1M over the past eight months.

Market yield on the portfolio was at 90 basis points, a slight increase from the prior month. The portfolio was showing unrealized losses of \$277,942 compared to unrealized gains at the prior year end of approximately \$215,000.

Treasurer Fates detailed the \$25.1M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets. He concluded noting that there was \$4.5M of debt outstanding at December 31, 2015.

Treasurer Fates then reviewed the written summary of the January Treasurer's Report. Cash and Investments were \$125.6M. He described by account the Commission's cash and investments increase of \$26.0M over the past nine months.

Market yield on the portfolio was at 92 basis points, a slight increase from the prior month. The portfolio was showing unrealized gains of \$420,702 compared to unrealized gains at the prior year end of approximately \$215,000. Treasurer Fates reviewed the main drivers of the change in unrealized activity, which were interest rate activity and flight to conservative investments due to declining oil rates and foreign market instability.

Treasurer Fates detailed the \$26.0M increase year-to-date on the Statement of Cash Flows. He stated that all targeted reserve levels were met or exceeded targets. He concluded noting that there was \$3.6M of debt outstanding at January 31, 2016.

### **Financial Statements – December 2015 and January 2016**

Financial Administrator Peterson provided the Committee with a summary of the December and January Financial Statements. She noted that through the first nine months of the fiscal year, revenues exceeded expenses ahead of budgeted seasonal expectations, even as water sales were below budget by nearly 1.5% in December and 1.0% in January. An offset to the water sales being down is that water purchases were approximately 2.7% and 2.2% below budgeted seasonal expectations for December and January, respectively.

Sales Tax collections were higher than prior year revenue amounts by approximately 8.4% in December and 1.5% in January. Cumulatively Sales Tax collections as of January 31, 2016, were approximately \$958,000 over the prior year.

Financial Administrator Peterson discussed balances and activity within the cash and investment accounts compared to targets and liabilities.

Financial Administrator Peterson noted that cash balances were up compared to prior year by approximately \$34M. Receivables were slightly higher compared to prior year due to timing of receivables. Debt has declined by nearly \$12M compared to prior year balances at January 31, 2016.

### **Draft Annual Budget**

The Committee decided to hold all questions and comments regarding the budget until the Special Committee of the Whole meeting which was to take place immediately following this meeting.

### **Accounts Payable**

Financial Administrator Peterson presented the December Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

December 9, 2015 to January 12, 2016	\$7,898,651.36
<u>Estimated</u>	<u>\$1,130,215.00</u>
Total	\$9,028,866.36

Financial Administrator Peterson presented the January Accounts Payable to the committee members. The numbers below were to be presented in the General Meeting.

January 13, 2016 to February 9, 2016	\$8,030,334.01
<u>Estimated</u>	<u>\$775,925.00</u>
Total	\$8,806,259.01

### **Adjournment**

Commissioner Russo moved to adjourn the meeting at 6:03 P.M. Seconded by Chairman Zay and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

# REQUEST FOR BOARD ACTION

<b>AGENDA SECTION</b> Finance Committee	<b>ORIGINATING DEPARTMENT</b> Finance
<b>ITEM</b> Authorizing the Transfer of Funds from the General Account to the Operating Reserve, and Long Term Water Capital Reserve Accounts	<b>APPROVAL</b> 
<p>Account Numbers: 01-121700, 01-121800 and 01-121900</p> <p>The request is to transfer funds into the Operating Reserve and Long Term Water Capital Reserve. The transfer would allow the Commission to fully fund the Long Term Water Capital revised target based upon the proposed 2016-2017 Management Budget and increase the number of day's coverage in the Operating Reserve. The 2016-2017 Management Budget is to be voted on by the Board during the April 21, 2016 Board meeting.</p> <p>The transfer would be for a total of approximately \$12.1 million from the General Account. The following shows the distribution of the \$12.1 million to the reserve accounts: Operating Reserve - \$10.0 million Long Term Water Capital Reserve - \$2.1 million</p> <p>The target balance for the Operating Reserve is set at 120 days of the current fiscal year management budget expense total less depreciation. However, the transfer would allow the Commission to increase its coverage to over 160 days and also to improve the rate of return on the \$10.0 million because the funds could be invested in longer term maturities, which usually have higher yields, in the Operating Reserve account as compared to the General Account.</p> <p>The Commission continues to position this reserve to be greater than the policy minimum prior to the end of the collection of sales tax revenues in June 2016. The purpose of the designated Operating Reserve Fund is to cover rate stabilization, emergencies and unscheduled costs relating to the operation of the Commission's water system.</p> <p>The targeted monthly amount for the Long Term Water Capital Reserve should be based upon anticipated costs related to long-term capital spending or monthly depreciation expense but no less than \$175,000 per month or \$2.1 million per year. The Purpose of the designated Long-Term Water Capital Reserve Fund is to accumulate sufficient reserve funds for the future that are necessary to insure timely acquisition, replacement and upgrade of the Commission's water system infrastructure.</p>	
<b>MOTION:</b> Authorizing the Transfer of Funds from the General Account to the Operating Reserve and Long Term Water Capital Reserve Accounts	



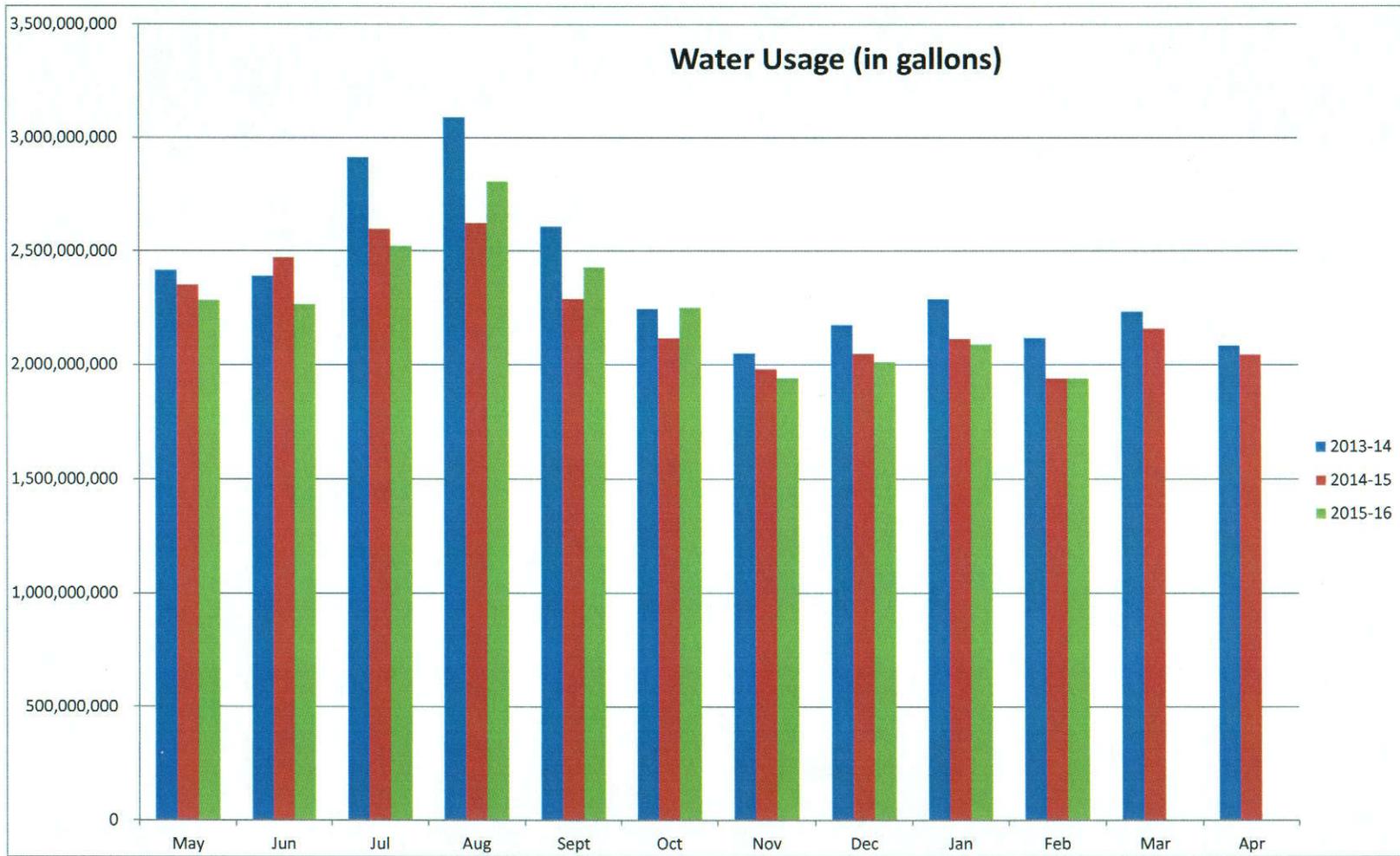
# DuPage Water Commission

## MEMORANDUM

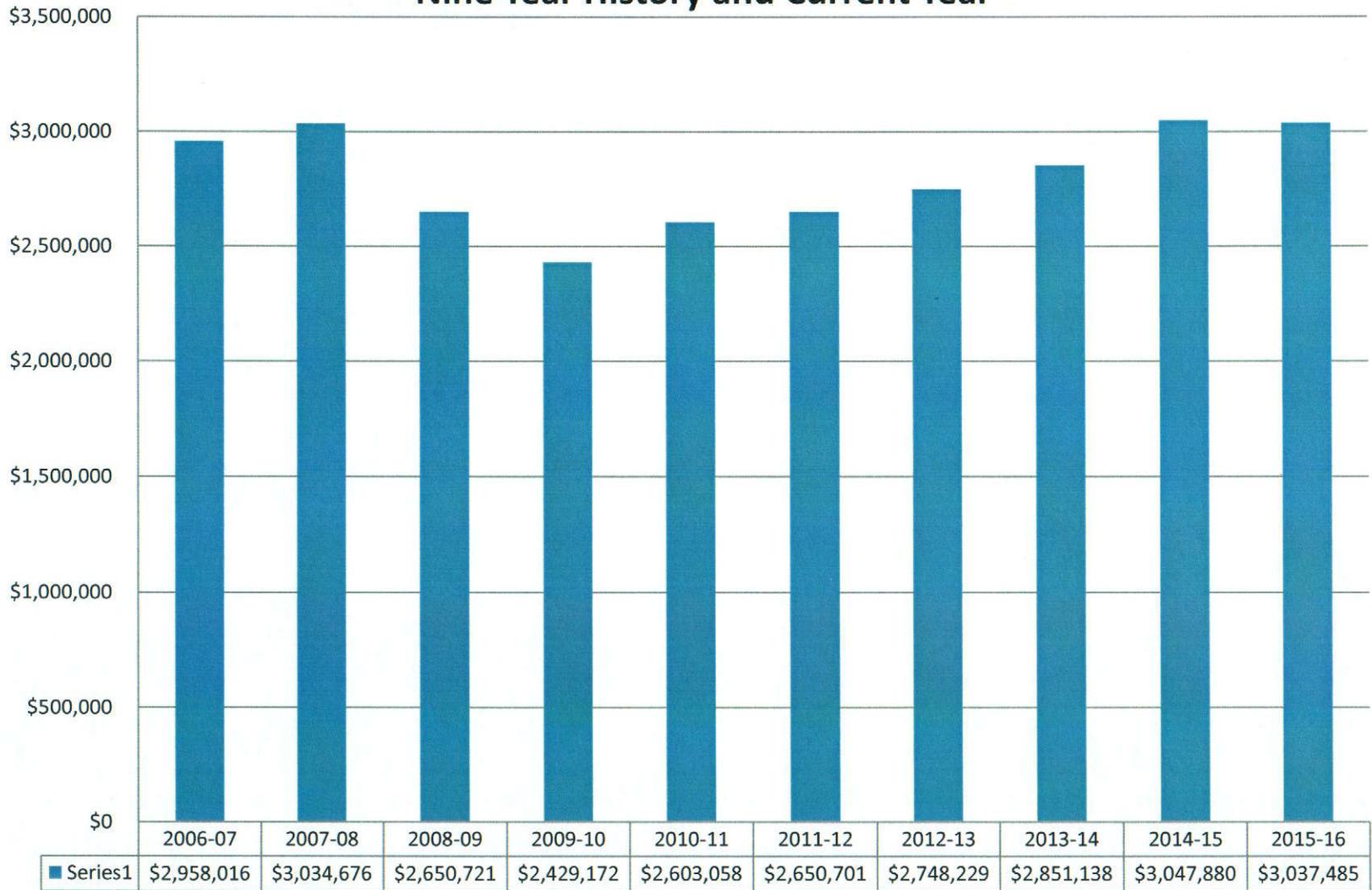
TO: John Spatz, General Manager  
FROM: Cheryl Peterson, Financial Administrator *CMP*  
DATE: March 8, 2016  
SUBJECT: Financial Report – February 29, 2016

- Water sales to Commission customers for February 2016 were 1.5 million gallons (0.1%) above February 2015, but decreased by 145.1 million gallons compared to January 2016. Year-to-date water sales were up by 2.2 million gallons or 0.0% compared to the prior fiscal year.
- Water sales to Commission customers for February were 105.7 million gallons (5.9%) higher than the budgeted anticipated/forecasted sales for the month. Year-to-date water sales were 96.1 million gallons (0.4%) below the budgeted anticipated/forecasted sales.
- February sales tax collections (November) were \$3.0 million which is 0.3% less than the same period last fiscal year. Cumulatively, sales tax collections were approximately \$947,000 (3.2%) more than prior year. Adjusted for seasonality, sales tax collections were about \$2.2 million over budgeted collections through February 2016.
- For the month of February, water billings to customers for O&M costs were \$9.2 million and water purchases from the City of Chicago was \$7.4 million. Water billing receivables at February month end (\$11.8 million) decreased compared to the prior month (\$14.2 million) primarily due to lower water sales and timing of collections.
- The Commission is ten months or 83% into the fiscal year. As of February 29, 2016, \$138.9 million of the \$160.8 million revenue budget has been realized. Therefore, 86% of the revenue budget has been accounted for year to date. For the same period, \$100.9 million of the \$123.3 million expenditure budget has been realized, and this accounts for 82% of the expenditure budget.
- Adjusted for seasonality based on a monthly trend, year to date revenues are 102% percent of the current budget and expenses are 96% of the current budget.
- The Operating Reserve, Capital Reserve and Long Term Water Capital Accounts had reached their respective 2015/2016 fiscal year end targeted levels. The O&M, General Account and the Sales Tax Subaccount have balances of \$21.4 million, \$22.1 million and \$2.1 million, respectively.
- Debt Balances declined by approximately \$0.9 million to \$2.7 million outstanding in the current month.

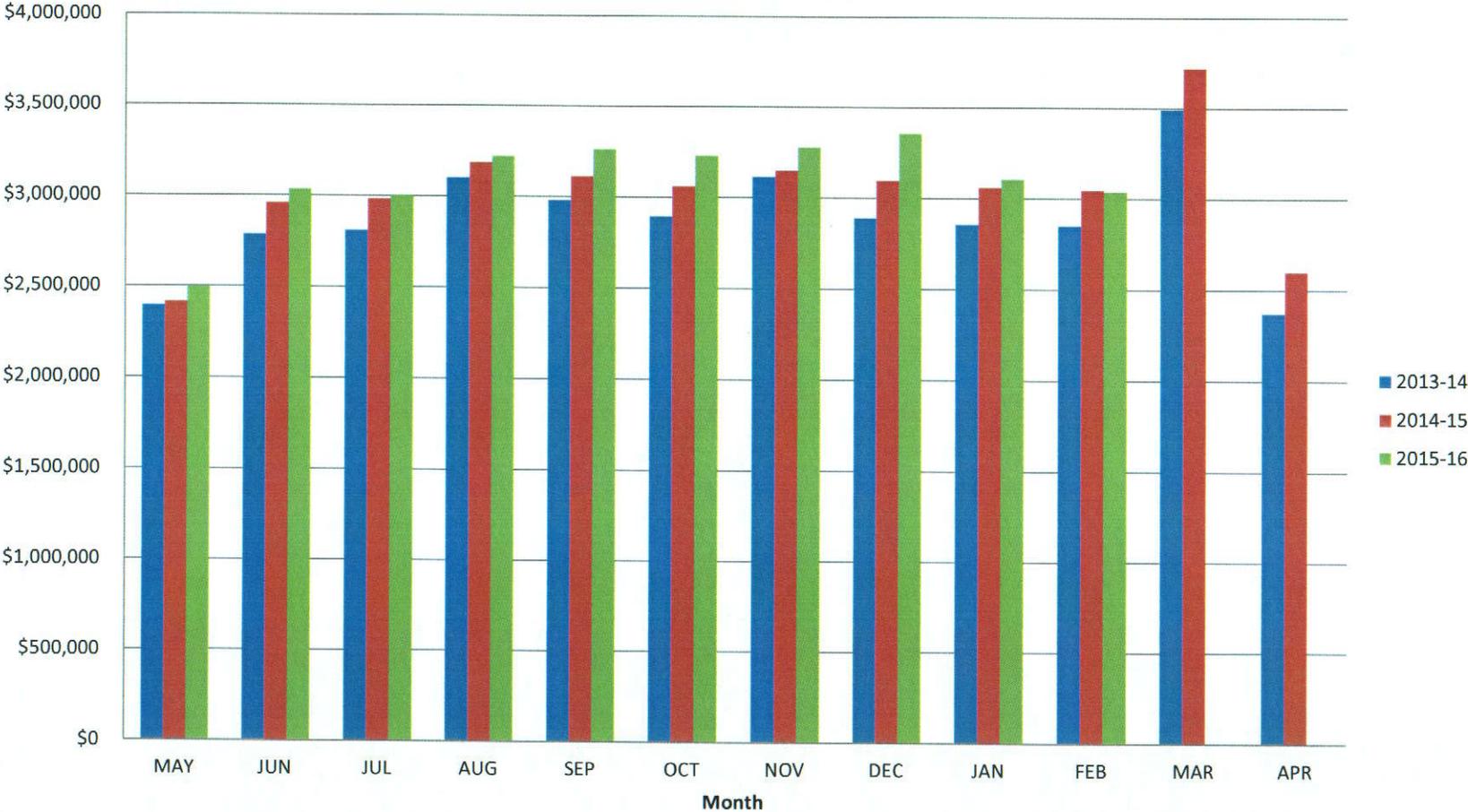
cc: Chairman and Commissioners



### DuPage Water Commission - Sales Tax Collections - Month of Feb - Nine Year History and Current Year



### Three Year Sales Tax Analysis



DuPage Water Commission

Summary of Specific Account Target and Summary of Net Assets

February 29, 2016

Revenue Bond Ordinance Accounts and Commission Policy Reserves	Account / Reserve Assets Balance (1)    Offsetting Liabilities		Year-End Specific Account Target	Status
Operations and Maintenance Account	\$ 21,416,302.30	\$ 8,542,675.09		Positive Net Assets
Revenue Bond Interest Account	\$ 4,216.59	\$ 2,200.75		Positive Net Assets
Revenue Bond Principal Account	\$ 911,250.00	\$ 898,250.00		Positive Net Assets
General Account	\$ 22,069,768.99	\$ -		Positive Net Assets
Sales Tax Subaccount	\$ 2,130,296.64	\$ 86,979.89		Positive Net Assets
Operating Reserve	\$ 46,458,640.05		\$ 40,158,396.00	Target Met
Capital Reserve	\$ 29,539,843.47		\$ 29,180,884.00	Target Met
L-T Water Capital Reserve	\$ 8,035,097.22		\$ 7,825,000.00	Target Met
	\$ 130,565,415.26	\$ 9,530,105.73	\$ 77,164,280.00	\$ 43,871,029.53

Total Net Assets - All Commission Accounts

Unrestricted	\$ 140,112,999.43
Principal & Interest Accounts	\$ 900,450.75
Invested in Capital Assets, net	\$ 346,284,776.18
Total	\$ 487,298,226.36

(1) Includes Interest Receivable



	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 01 - WATER FUND</b>			
<b>Assets</b>			
<b>Level1: 10 - CURRENT ASSETS</b>			
110 - CASH	5,580,736.65	3,210,778.43	2,369,958.22
120 - INVESTMENTS	124,740,169.20	87,197,345.88	37,542,823.32
131 - WATER SALES	11,815,311.68	14,693,639.82	-2,878,328.14
132 - INTEREST RECEIVABLE	244,509.41	202,891.50	41,617.91
133 - SALES TAX RECEIVABLE	8,295,000.00	7,900,000.00	395,000.00
134 - OTHER RECEIVABLE	215,019.18	-46,615.39	261,634.57
150 - INVENTORY	174,768.00	167,080.00	7,688.00
155 - PREPAIDS	384,643.13	367,973.16	16,669.97
<b>Total Level1 10 - CURRENT ASSETS:</b>	<b>151,450,157.25</b>	<b>113,693,093.40</b>	<b>37,757,063.85</b>
<b>Level1: 17 - NONCURRENT ASSETS</b>			
170 - FIXED ASSETS	501,705,468.76	500,603,037.75	1,102,431.01
175 - LESS: ACCUMULATED DEPRECIATION	-156,822,802.07	-148,807,950.85	-8,014,851.22
180 - CONSTRUCTION IN PROGRESS	3,981,657.92	588,008.66	3,393,649.26
190 - LONG-TERM ASSETS	1,793,438.35	539,481.08	1,253,957.27
<b>Total Level1 17 - NONCURRENT ASSETS:</b>	<b>350,657,762.96</b>	<b>352,922,576.64</b>	<b>-2,264,813.68</b>
<b>Total Assets:</b>	<b>502,107,920.21</b>	<b>466,615,670.04</b>	<b>35,492,250.17</b>
<b>Liability</b>			
<b>Level1: 21 - CURRENT LIABILITIES</b>			
210 - ACCOUNTS PAYABLE	7,663,110.99	7,823,218.32	160,107.33
211 - OTHER CURRENT LIABILITIES	580,314.18	286,803.48	-293,510.70
220 - ACCOUNTS PAYBLE CAPITAL	1,594.46	1,496.48	-97.98
225 - ACCRUED PAYROLL LIABILITIES	82,064.31	54,676.16	-27,388.15
226 - ACCRUED VACATION	217,185.61	228,494.80	11,309.19
234 - BONDS PAYABLE	1,796,500.00	2,351,000.00	554,500.00
244 - ACCRUED INTEREST	2,200.75	11,682.88	9,482.13
250 - CONTRACT RETENTION	22,789.04	5,957.96	-16,831.08
251 - CUSTOMER DEPOSITS	64,190.85	64,190.85	0.00
270 - DEFERRED REVENUE	3,546,226.44	3,212,979.24	-333,247.20
<b>Total Level1 21 - CURRENT LIABILITIES:</b>	<b>13,976,176.63</b>	<b>14,040,500.17</b>	<b>64,323.54</b>
<b>Level1: 25 - NONCURRENT LIABILITIES</b>			
282 - CAPITAL LEASE PAYABLE	3,239.90	12,558.68	9,318.78
283 - REVENUE BONDS	898,300.00	11,954,550.00	11,056,250.00
284 - UNAMORTIZED PREMIUM	-122,286.68	-611,432.84	-489,146.16
297 - POST EMPLOYMENT BENEFITS LIABILITIES	54,264.00	52,362.00	-1,902.00
<b>Total Level1 25 - NONCURRENT LIABILITIES:</b>	<b>833,517.22</b>	<b>11,408,037.84</b>	<b>10,574,520.62</b>
<b>Total Liability:</b>	<b>14,809,693.85</b>	<b>25,448,538.01</b>	<b>10,638,844.16</b>
<b>Equity</b>			
<b>Level1: 30 - EQUITY</b>			
300 - EQUITY	449,334,103.32	405,688,713.88	43,645,389.44
<b>Total Level1 30 - EQUITY:</b>	<b>449,334,103.32</b>	<b>405,688,713.88</b>	<b>43,645,389.44</b>
<b>Total Beginning Equity:</b>	<b>449,334,103.32</b>	<b>405,688,713.88</b>	<b>43,645,389.44</b>

Board Balance Sheet

As Of 02/29/2016

	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue	138,867,441.86	127,303,644.17	11,563,797.69
Total Expense	100,903,318.82	91,491,476.02	-9,411,842.80
Revenues Over/(Under) Expenses	<u>37,964,123.04</u>	<u>35,812,168.15</u>	<u>2,151,954.89</u>
Total Equity and Current Surplus (Deficit):	487,298,226.36	441,500,882.03	45,797,344.33
Total Liabilities, Equity and Current Surplus (Deficit):	<u>502,107,920.21</u>	<u>466,949,420.04</u>	<u>35,158,500.17</u>



# Monthly & YTD Budget Report

		February 2015-2016 Budget	February 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
<b>01 - WATER FUND</b>								
Revenue								
510 - WATER SERVICE								
								% of Year Completed: 83%
01-511100	O&M PAYMENTS- GOVERNMENTAL	(8,432,796.13)	(8,927,880.00)	(103,785,451.98)	(103,482,975.60)	100 %	(121,685,369.95)	85 %
01-511200	O&M PAYMENTS- PRIVATE	(212,678.84)	(230,355.60)	(2,617,514.88)	(2,449,007.50)	94 %	(3,068,958.75)	80 %
01-513100	SUBSEQUENT CUSTOMER - GO	(27,091.67)	(28,679.75)	(270,916.66)	(307,080.77)	113 %	(325,100.00)	94 %
01-513200	SUBSEQUENT CUSTOMER - PRIVAT	(48,191.67)	(54,427.62)	(481,916.66)	(544,276.20)	113 %	(578,300.00)	94 %
01-514100	EMERGENCY WATER SERVICE- GOV	(1,657.25)	0.00	(16,572.50)	(206,245.87)	1,245 %	(19,887.00)	1,037 %
510 - WATER SERVICE Totals:		(8,722,415.56)	(9,241,342.97)	(107,172,372.68)	(106,989,585.94)	100 %	(125,677,615.70)	85 %
<b>520 - TAXES</b>								
								% of Year Completed: 83%
01-530010	SALES TAXES - WATER REVENUE	(1,872,836.11)	0.00	(27,793,600.00)	(27,793,600.04)	100 %	(27,793,600.00)	100 %
01-530030	WATER FUND - GENERAL	(1,021,000.03)	(3,037,484.97)	(1,021,000.03)	(3,228,773.70)	316 %	(6,948,400.00)	46 %
520 - TAXES Totals:		(2,893,836.14)	(3,037,484.97)	(28,814,600.03)	(31,022,373.74)	108 %	(34,742,000.00)	89 %
<b>540 - OTHER INCOME</b>								
								% of Year Completed: 83%
01-581000	INVESTMENT INCOME	(29,791.66)	(146,024.87)	(297,916.60)	(828,736.23)	278 %	(357,500.00)	232 %
01-590000	OTHER INCOME	0.00	(25.00)	0.00	(26,745.95)	0 %	0.00	0 %
540 - OTHER INCOME Totals:		(29,791.66)	(146,049.87)	(297,916.60)	(855,482.18)	287 %	(357,500.00)	239 %
<b>Revenue Totals:</b>		<b>(11,646,043.36)</b>	<b>(12,424,877.81)</b>	<b>(136,284,889.31)</b>	<b>(138,867,441.86)</b>	<b>102 %</b>	<b>(160,777,115.70)</b>	<b>86 %</b>

		February 2015-2016 Budget	February 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
<b>Expense</b>								
<b>610 - PERSONNEL SERVICES</b>								
								% of Year Completed: 83%
01-60-611100	ADMIN SALARIES	93,353.69	89,036.49	1,077,590.25	979,973.75	91 %	1,277,068.39	77 %
01-60-611200	OPERATIONS SALARIES	123,445.78	122,515.18	1,286,303.22	1,189,240.76	92 %	1,526,861.20	78 %
01-60-611300	SUMMER INTERNS	0.00	0.00	24,000.00	26,948.75	112 %	24,000.00	112 %
01-60-611600	ADMIN OVERTIME	616.67	0.00	6,166.66	1,387.56	23 %	7,400.00	19 %
01-60-611700	OPERATIONS OVERTIME	10,210.12	16,555.92	116,241.43	128,282.53	110 %	137,417.51	93 %
01-60-612100	PENSION	26,556.54	25,090.93	265,565.40	244,357.46	92 %	318,678.49	77 %
01-60-612200	MEDICAL/LIFE BENEFITS	47,127.16	42,499.49	566,649.58	452,431.90	80 %	660,970.00	68 %
01-60-612300	FEDERAL PAYROLL TAXES	18,951.26	16,518.11	189,512.60	164,147.56	87 %	227,415.15	72 %
01-60-612800	STATE UNEMPLOYMENT	406.25	547.79	4,062.50	2,460.54	61 %	4,875.00	50 %
01-60-613100	TRAVEL	900.00	575.00	9,000.00	6,398.38	71 %	10,800.00	59 %
01-60-613200	TRAINING	3,920.83	832.00	39,208.30	16,483.22	42 %	47,050.00	35 %
01-60-613301	CONFERENCES	1,720.83	0.00	27,366.64	9,148.14	33 %	32,650.00	28 %
01-60-619100	OTHER PERSONNEL COSTS	2,191.66	150.00	21,916.60	2,524.06	12 %	26,300.00	10 %
<b>610 - PERSONNEL SERVICES Totals:</b>		<b>329,400.79</b>	<b>314,320.91</b>	<b>3,633,583.18</b>	<b>3,223,784.61</b>	<b>89 %</b>	<b>4,301,485.74</b>	<b>75 %</b>
<b>620 - CONTRACT SERVICES</b>								
								% of Year Completed: 83%
01-60-621000	WATER CONSERVATION PROGRAM	2,083.33	4,999.36	20,833.30	9,914.21	48 %	25,000.00	40 %
01-60-623300	TRUST SERVICES & BANK CHARGE	5,666.66	6,882.74	56,666.60	61,149.24	108 %	68,000.00	90 %
01-60-625100	LEGAL SERVICES- GENERAL	7,500.00	1,920.00	75,000.00	26,231.69	35 %	90,000.00	29 %
01-60-625300	LEGAL SERVICES- SPECIAL	4,166.67	0.00	41,666.66	0.00	0 %	50,000.00	0 %
01-60-625800	LEGAL NOTICES	2,458.33	0.00	24,583.30	24,817.70	101 %	29,500.00	84 %
01-60-626000	AUDIT SERVICES	0.00	0.00	32,000.00	29,890.00	93 %	32,000.00	93 %
01-60-628000	CONSULTING SERVICES	20,875.00	10,315.00	208,750.00	77,356.00	37 %	250,500.00	31 %
01-60-629000	CONTRACTUAL SERVICES	31,133.34	20,600.63	311,333.40	226,155.69	73 %	373,600.08	61 %
<b>620 - CONTRACT SERVICES Totals:</b>		<b>73,883.33</b>	<b>44,717.73</b>	<b>770,833.26</b>	<b>455,514.53</b>	<b>59 %</b>	<b>918,600.08</b>	<b>50 %</b>
<b>640 - INSURANCE</b>								
								% of Year Completed: 83%
01-60-641100	GENERAL LIABILITY INSURANCE	4,291.66	3,718.99	42,916.60	36,516.16	85 %	51,500.00	71 %
01-60-641200	PUBLIC OFFICIAL LIABILITY	1,858.33	1,588.16	18,583.30	15,881.62	85 %	22,300.00	71 %
01-60-641500	WORKER'S COMPENSATION	8,750.00	7,485.00	87,500.00	79,114.00	90 %	105,000.00	75 %
01-60-641600	EXCESS LIABILITY COVERAGE	2,916.67	2,551.41	29,166.66	25,716.12	88 %	35,000.00	73 %
01-60-642100	PROPERTY INSURANCE	31,750.00	27,940.30	317,500.00	288,624.16	91 %	381,000.00	76 %
01-60-642200	AUTOMOBILE INSURANCE	1,250.00	862.84	12,500.00	8,657.86	69 %	15,000.00	58 %
01-60-649100	SELF INSURANCE PROPERTY	4,166.66	0.00	41,666.60	639.86	2 %	50,000.00	1 %
<b>640 - INSURANCE Totals:</b>		<b>54,983.32</b>	<b>44,146.70</b>	<b>549,833.16</b>	<b>455,149.78</b>	<b>83 %</b>	<b>659,800.00</b>	<b>69 %</b>

		February 2015-2016 Budget	February 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
<b>650 - OPERATIONAL SUPPORT SRVS</b>								
								% of Year Completed: 83%
01-60-651200	GENERATOR DIESEL FUEL	9,375.00	0.00	93,750.00	44,567.53	48 %	112,500.00	40 %
01-60-651300	NATURAL GAS	2,750.00	2,883.41	27,500.00	10,698.17	39 %	33,000.00	32 %
01-60-651401	TELEPHONE	2,178.33	1,748.90	21,783.30	19,415.09	89 %	26,140.00	74 %
01-60-651402	CELL PHONE & CORR. TELEMETRY	2,508.33	1,551.71	25,083.30	14,967.82	60 %	30,100.00	50 %
01-60-651403	RADIOS	780.00	0.00	7,800.00	8,892.00	114 %	9,360.00	95 %
01-60-651404	REPAIRS & EQUIPMENT	391.67	0.00	3,916.66	0.00	0 %	4,700.00	0 %
01-60-652100	OFFICE SUPPLIES	2,531.66	438.95	25,316.60	10,529.40	42 %	30,380.00	35 %
01-60-652200	BOOKS & PUBLICATIONS	366.33	0.00	3,663.30	1,071.98	29 %	4,396.00	24 %
01-60-653100	PRINTING- GENERAL	720.83	5.00	7,208.34	5.00	0 %	8,650.00	0 %
01-60-653200	POSTAGE & DELIVERY	550.00	397.73	5,500.00	6,178.35	112 %	6,600.00	94 %
01-60-654000	PROFESSIONAL DUES	708.33	790.00	20,283.30	9,245.00	46 %	21,700.00	43 %
01-60-655000	REPAIRS & MAINT- OFFICE EQUI	693.33	320.64	6,933.30	3,325.21	48 %	8,320.00	40 %
01-60-656000	REPAIRS & MAINT- BLDGS & GRN	17,803.33	33,316.01	178,033.30	155,982.61	88 %	213,640.00	73 %
01-60-658000	COMPUTER SOFTWARE	1,016.66	327.23	10,166.60	1,884.51	19 %	12,200.00	15 %
01-60-659000	COMPUTER/SOFTWARE MAINTENA	7,950.41	40,628.05	79,504.10	61,507.49	77 %	95,405.00	64 %
01-60-659100	OTHER ADMINISTRATIVE EXPENSE	1,241.67	44.00	12,416.66	1,494.04	12 %	14,900.00	10 %
<b>650 - OPERATIONAL SUPPORT SRVS Totals:</b>		<b>51,565.88</b>	<b>82,451.63</b>	<b>528,858.76</b>	<b>349,764.20</b>	<b>66 %</b>	<b>631,991.00</b>	<b>55 %</b>
<b>660 - WATER OPERATION</b>								
								% of Year Completed: 83%
01-60-661101	WATER BILLING	7,120,312.45	7,404,790.20	87,632,243.73	85,963,073.16	98 %	102,746,211.48	84 %
01-60-661102	ELECTRICITY	90,090.00	83,731.87	1,108,770.00	870,316.95	78 %	1,300,000.00	67 %
01-60-661103	OPERATIONS & MAINTENANCE	38,000.00	28,988.92	380,000.00	326,564.76	86 %	456,000.00	72 %
01-60-661201	PUMP STATION	158,333.33	150,000.00	1,583,333.30	1,416,005.82	89 %	1,900,000.00	75 %
01-60-661202	METER STATION, ROV, TANK SITE	10,083.33	17,374.07	100,833.30	97,440.70	97 %	121,000.00	81 %
01-60-661300	WATER CHEMICALS	2,225.00	0.00	22,250.00	7,575.80	34 %	26,700.00	28 %
01-60-661400	WATER TESTING	2,062.50	4,023.99	20,625.00	18,643.37	90 %	24,750.00	75 %
01-60-662100	PUMPING SERVICES	18,483.33	3,431.30	184,833.30	7,353.67	4 %	221,800.00	3 %
01-60-662300	METER TESTING & REPAIRS	1,508.33	6,503.57	15,083.30	13,405.84	89 %	18,100.00	74 %
01-60-662400	SCADA / INSTRUMENTATION	3,366.66	1,888.04	33,666.60	28,053.16	83 %	40,400.00	69 %
01-60-662500	EQUIPMENT RENTAL	975.00	0.00	9,750.00	1,089.00	11 %	11,700.00	9 %
01-60-662600	UNIFORMS	2,500.00	1,098.04	25,000.00	7,212.77	29 %	30,000.00	24 %
01-60-662700	SAFETY	5,682.91	550.62	56,829.10	12,199.00	21 %	68,195.00	18 %
01-60-663100	PIPELINE REPAIRS	37,500.00	0.00	375,000.00	295,271.10	79 %	450,000.00	66 %
01-60-663200	COR TESTING & MITIGATION	1,458.33	954.67	14,583.30	3,607.41	25 %	17,500.00	21 %
01-60-663300	REMOTE FACILITIES MAINTENANCE	16,541.66	18,716.01	165,416.60	41,648.71	25 %	198,500.00	21 %
01-60-663400	PLAN REVIEW- PIPELINE CONFLI	1,700.00	0.00	61,700.00	51,085.90	83 %	80,000.00	64 %
01-60-663700	PIPELINE SUPPLIES	2,775.55	43,000.00	74,998.29	49,602.99	66 %	83,350.00	60 %
01-60-664000	MACHINERY & EQUIP- NON CAP	1,595.83	0.00	15,958.30	0.00	0 %	19,150.00	0 %
01-60-664100	REPAIRS & MAINT- VEHICLES	3,291.67	205.88	32,916.66	16,025.87	49 %	39,500.00	41 %

		February 2015-2016 Budget	February 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-664200	FUEL- VEHICLES	3,100.00	849.53	31,000.00	13,999.22	45 %	37,200.00	38 %
01-60-664300	LICENSES- VEHICLES	179.16	1,206.00	1,791.60	1,214.00	68 %	2,150.00	56 %
660 - WATER OPERATION Totals:		7,521,765.04	7,767,312.71	91,946,582.38	89,241,389.20	97 %	107,892,206.48	83 %

**670 - BOND INTEREST**

% of Year Completed: 83%

01-60-672200	BOND INTEREST- REV BONDS	48,333.33	42,962.93	485,333.30	462,713.36	95 %	580,000.00	80 %
01-60-672400	INTEREST EXPENSE	83.33	29.81	833.30	483.08	58 %	1,000.00	48 %
670 - BOND INTEREST Totals:		48,416.66	42,992.74	486,166.60	463,196.44	95 %	581,000.00	80 %

**680 - LAND & LAND RIGHTS**

% of Year Completed: 83%

01-60-681000	LEASES	83.33	0.00	833.30	0.00	0 %	1,000.00	0 %
01-60-682000	PERMITS & FEES	1,204.16	0.00	12,041.60	5,321.86	44 %	14,450.00	37 %
680 - LAND & LAND RIGHTS Totals:		1,287.49	0.00	12,874.90	5,321.86	41 %	15,450.00	34 %

**685 - CAPITAL EQUIP / DEPREC**

% of Year Completed: 83%

01-60-685100	COMPUTERS	2,000.00	8,008.00	20,000.00	11,764.64	59 %	24,000.00	49 %
01-60-685200	OFFICE FURNITURE & EQUIPMT	1,416.66	0.00	14,166.60	0.00	0 %	17,000.00	0 %
01-60-685600	MACHINERY & EQUIPMENT	7,083.33	0.00	70,833.30	39,412.00	56 %	85,000.00	46 %
01-60-685800	CAPITALIZED EQUIP	(8,500.00)	0.00	(85,000.00)	(39,412.00)	46 %	(102,000.00)	39 %
01-60-692000	DEPRECIATION- TRANS MAINS	380,416.67	378,977.25	3,804,166.66	3,789,772.56	100 %	4,565,000.00	83 %
01-60-693000	DEPRECIATION- BUILDINGS	216,666.67	217,616.98	2,166,666.66	2,159,274.11	100 %	2,600,000.00	83 %
01-60-694000	DEPRECIATION-PUMPING EQUIPME	75,833.33	64,395.11	758,333.34	636,012.91	84 %	910,000.00	70 %
01-60-695200	DEPRECIATION- OFFICE FURN &	8,250.00	6,679.04	82,500.00	68,566.41	83 %	99,000.00	69 %
01-60-696000	DEPRECIATION- VEHICLES	5,166.67	4,512.12	51,666.66	43,807.57	85 %	62,000.00	71 %
685 - CAPITAL EQUIP / DEPREC Totals:		688,333.33	680,188.50	6,883,333.22	6,709,198.20	97 %	8,260,000.00	81 %

**710 - CONSTRUCTION IN PROGRESS**

% of Year Completed: 83%

		February 2015-2016 Budget	February 2015-2016 Activity	2015-2016 Seasonal YTD Bud	2015-2016 YTD Activity	Seasonal Percent Used	2015-2016 Total Budget	Total Percent Used
01-60-721600	ROOF REPLACEMENT	58,333.33	0.00	583,333.30	724,100.00	124 %	700,000.00	103 %
01-60-721800	RESERVOIR HATCH REPLACEMENT	10,416.66	9,370.62	104,166.60	161,504.09	155 %	125,000.00	129 %
01-60-721900	EFFLUENT VAULT STAIRS REPLACEM	10,833.33	0.00	108,333.30	109,540.00	101 %	130,000.00	84 %
01-60-770701	STANDPIPE PAINTING-CONSTR	186,000.00	22,335.00	1,860,000.00	3,078,417.75	166 %	2,232,000.00	138 %
01-60-770801	STANDPIPE MIXING SYSTEM-CONST	66,666.67	0.00	666,666.66	2,375.05	0 %	800,000.00	0 %
01-60-771000	VALVE REHAB & REPLACEMENT	25,000.00	0.00	250,000.00	0.00	0 %	300,000.00	0 %
01-60-771100	METER REPLACEMENT	8,333.33	0.00	83,333.30	3,788.93	5 %	100,000.00	4 %
01-60-771200	CONDITION ASSESSMENT	68,750.00	0.00	687,500.00	13,089.99	2 %	825,000.00	2 %
01-60-771400	HL PUMP VIBRATION MONITORING	20,825.00	0.00	208,250.00	650.00	0 %	250,000.00	0 %
01-60-771500	PORTABLE GENERATOR EMERG UPC	4,581.50	782.29	45,815.00	12,949.54	28 %	55,000.00	24 %
01-60-771600	WALL & MASONRY REHAB	66,383.43	0.00	663,834.30	173,307.16	26 %	796,920.00	22 %
01-60-771700	REPLACEMENT OF SCADA SYSTEM	41,650.00	0.00	416,500.00	0.00	0 %	500,000.00	0 %
01-60-771800	REPLACEMENT OF TELEPHONE SYS	4,998.00	26,830.00	49,980.00	47,736.80	96 %	60,000.00	80 %
01-60-771900	HIGHLIFT PUMP REHAB	20,825.00	0.00	208,250.00	0.00	0 %	250,000.00	0 %
01-60-798000	CAPITALIZED FIXED ASSETS	(593,660.00)	(59,317.91)	(5,936,600.00)	(4,327,459.31)	73 %	(7,123,920.00)	61 %
710 - CONSTRUCTION IN PROGRESS Totals:		(63.75)	0.00	(637.54)	0.00	0 %	0.00	0 %
<b>Expense Totals:</b>		<b>8,769,572.09</b>	<b>8,976,130.92</b>	<b>104,811,427.92</b>	<b>100,903,318.82</b>	<b>96 %</b>	<b>123,260,533.30</b>	<b>82 %</b>
<b>01 - WATER FUND Totals:</b>		<b>(2,876,471.27)</b>	<b>(3,448,746.89)</b>	<b>(31,473,461.39)</b>	<b>(37,964,123.04)</b>	<b>121 %</b>	<b>(37,516,582.40)</b>	<b>101 %</b>