

**MINUTES OF THE MEETING OF THE
ADMINISTRATION COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON THURSDAY, APRIL 21, 2016
600 EAST BUTTERFIELD ROAD
ELMHURST, ILLINOIS 60126**

The meeting was called to order at 6:15 P.M.

Committee members in attendance: J. Broda, L. Crawford, J. Fennell, D. Novotny and J. Zay

Committee members absent: none

Also in attendance: J. Spatz, F. Frelka, C. Peterson, J. Rodriguez, and Kevin and Terry O'Brien from Illinois Public Pension Fund Association

Commissioner Broda moved to approve the Minutes of the March 17, 2016 Regular Committee meeting. Seconded by Commissioner Fennell and unanimously approved by a Voice Vote.

All voted aye. Motion carried.

It was the consensus of the Committee members to recommend to the full board Resolution R-12-16.

With regards to Resolution No. R-14-16, Mr. Kevin O'Brien from the Illinois Public Pension Fund Association (IPPFA) distributed enrollment kits that included their client list, highlighting participating Commission customers, and a document comparing their rates to International City Management Association Retirement Corporation's (ICMA-RC) rates. He then reviewed the benefits that IPPFA offers and noted that there would be no obligation to the Commission.

After Mr. O'Brien mentioned that IPPFA utilizes Transamerica as an asset manager, Commissioner Novotny stated that he would be recusing himself from any discussion or vote related to the item as his firm represents Transamerica.

General Manager Spatz stated that if this new option were approved, there would be a staff meeting with IPPFA so employees could learn about this additional option.

After General Manager Spatz confirmed with Mr. O'Brien that their fee would remain the same regardless of the number of employee participation, it was the consensus of the Committee members to recommend to the full board Resolution R-14-16, except Commissioner Novotny recusing himself from the vote.

With no further discussion, Chairman Zay moved to adjourn the meeting at 6:32 P.M. Seconded by Commissioner Broda and unanimously approved by a Voice Vote.

All voted aye. Motion carried.