

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DuPAGE WATER COMMISSION
HELD ON MAY 12, 2005**

The meeting was called to order at 7:00 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: A. Poole, Committee Chairman, Commissioner T. Feltes, Commissioner G. Mathews, and Commissioner J. Vrdolyak. Also in attendance: Treasurer R. Thorn and General Manager R. Martin.

MINUTES OF MEETING – APRIL 14, 2005

Motion by Commissioner Mathews, seconded by Commissioner Feltes, to approve the minutes of the April 14, 2005 Finance Committee meeting. This motion carried unanimously.

FINANCIAL STATEMENTS – APRIL 2005

The Committee reviewed the April 2005 financial statements. After a brief discussion, the Committee accepted the financial statements for April 2005.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$4,498.00. Motion by Commissioner Feltes, seconded by Commissioner Vrdolyak to recommend approval of the Accounts Payable at the May 12, 2005 Commission meeting.

DRAFT FY 2005-06 APPROPRIATION

Motion by Commissioner Mathews, seconded by Commissioner Feltes to direct staff to place the preliminary Combined Annual Budget and Appropriation Ordinance for the Fiscal Year Commencing May 1, 2005 and Ending April 30, 2006 on file for public inspection and to publish notice of a public hearing on the Annual Budget and Appropriation Ordinance to be held at 7:30 P.M. on July 14, 2005, as required by the Commission's By-Laws and the Illinois Municipal Budget Law. The motion carried unanimously.

TREASURER'S REPORT – APRIL 2005

Treasurer Thorn presented the April, 2005 Treasurer's Report for Committee review. There was a motion by Commissioner Feltes, seconded by Commissioner Mathews, to recommend acceptance of the report by the full Commission at its meeting of May 12, 2005. The motion carried unanimously.

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:28 P.M.

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