

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DuPAGE WATER COMMISSION  
HELD ON MARCH 10, 2005**

The meeting was called to order at 7:00 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: A. Poole, Committee Chairman, Commissioner T. Feltes, Commissioner G. Mathews, and Commissioner J. Vrdolyak. Also in attendance: Treasurer R. Thorn and Financial Administrator C. Pattelli.

**MINUTES OF MEETING – JANUARY 13, 2005**

Motion by Commissioner Feltes, seconded by Commissioner Mathews, to approve the minutes of the January 13, 2005 Finance Committee meeting. This motion carried unanimously.

**TREASURER'S REPORT – FEBRUARY, 2005**

Treasurer Thorn presented the February, 2005 Treasurer's Report for Committee review. There was a motion by Commissioner Feltes to recommend acceptance of the report by the full Commission at its meeting of March 10, 2005. This motion carried unanimously.

**FINANCIAL STATEMENTS – FEBRUARY, 2005**

The Committee reviewed the February, 2005 financial statements. After a brief discussion about sales tax, the Committee accepted the financial statements for February, 2005.

**ACCOUNTS PAYABLE**

The Committee reviewed the Accounts Payable in the amount of \$1,213,274.98. Staff explained the change in format because of the new financial system. Commissioner Poole requested that a summary sheet be included that totals both the Accounts Payable amount and the Items Paid amount. The Committee reviewed and recommended approval of the Accounts Payable at the March 10, 2005 Commission meeting.

**ORDINANCE NO. O-3-05: TRANSFER OF APPROPRIATIONS ORDINANCE FOR THE FISCAL YEAR COMMENCING MAY 1, 2004 AND ENDING APRIL 30, 2005**

After staff explained the proposed transfers, there was a motion by Commissioner Mathews, seconded by Commissioner Feltes, to recommend approval of Ordinance No. O-3-05 by the full Commission at its March 10, 2005 meeting. The motion carried unanimously.

**RESOLUTION NO. R-12-05: A RESOLUTION ELECTING TO INCLUDE COMPENSATION PAID UNDER THE DUPAGE WATER COMMISSION FLEXIBLE BENEFITS PLAN AS ILLINOIS MUNICIPAL RETIREMENT FUND EARNINGS**

After a brief discussion, there was a motion by Commissioner Feltes, seconded by Commissioner Vrdolyak, to recommend approval of Resolution No. R-12-05 by the full Commission at its March 10, 2005 meeting. The motion carried unanimously.

### **POLICY DISCUSSION ON LEASING COMMISSION PROPERTY**

The Committee briefly discussed leasing of commission property. Staff indicated that the issue will be reviewed and a report will be given at a later date. No action was taken.

### **ADJOURNMENT**

With no further business to come before the Committee, the meeting was adjourned at 7:20 P.M.