



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
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NOTICE IS HEREBY GIVEN THAT A SPECIAL MEETING OF THE DUPAGE WATER COMMISSION WILL BE HELD AT 7:00 P.M. ON THURSDAY, MARCH 25, 2010, AT 600 EAST BUTTERFIELD ROAD, ELMHURST, ILLINOIS 60126. THE AGENDA FOR THE SPECIAL MEETING IS AS FOLLOWS:

AGENDA

**DUPAGE WATER COMMISSION
THURSDAY, MARCH 25, 2010
7:00 P.M.**

**600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126**

I. Call to Order and Pledge of Allegiance

II. Roll Call

(Majority of the Commissioners then in office—minimum 7)

III. Appointment of Treasurer

(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)

RECOMMENDED MOTION: To confirm Chairman Rathje's appointment of _____ as Treasurer of the DuPage Water Commission (Roll Call).

IV. Appointment of Acting General Manager

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

RECOMMENDED MOTION: To confirm Chairman Rathje's appointment of Terrance McGhee as Acting General Manager of the DuPage Water Commission, effective as of March 12, 2010, and to ratify all actions taken by the Acting General Manager in accordance with the Commission's By-Laws (Roll Call).

V. Forensic Audit Report

A. Release of Forensic Audit Report

(Concurrence of a Majority of the CommissionersAppointed—7)

RECOMMENDED MOTION: To waive the attorney-client privilege with respect to the Forensic Audit Report prepared by Jenner & Block, and to release the report with the redactions recommended by staff (Roll Call).

All visitors must present a valid driver's license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

- B. Consideration and Implementation of Control and Oversight Recommendations made by Jenner & Block in the Forensic Audit Report or, in the alternative, Referral to the Finance Committee
- C. Consideration and Implementation of Accounting and Reporting made by Jenner & Block in the Forensic Audit Report or, in the alternative, Referral to the Finance Committee

VI. Retain Financial Advisor for Matters of Disclosure and Financial Planning

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

RECOMMENDED MOTION: To retain the services of Public Sector Group, Inc. as Financial Advisor for Matters of Disclosure and Financial Planning at a rate of \$300.00 per hour plus expenses (Roll Call).

VII. Retain Disclosure Counsel

(Affirmative Majority of the Appointed Commissioners, containing the votes of at least 1/3 of the County Appointed Commissioners and 40% of the Municipal Appointed Commissioners—3 County + 3 Muni+1=7)

RECOMMENDED MOTION: To retain the services of Chapman and Cutler LLP as Disclosure Counsel at a blended rate of \$500.00 per hour for all hours worked (Roll Call).

VIII. Change in Carrier for Public Official Bonds

(Concurrence of a Majority of the CommissionersAppointed—7)

IX. Status of the \$40,000,000.00 Short-Term Financing

X. Executive Session

(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)

RECOMMENDED MOTION: To go into Executive Session to discuss security procedures pursuant to 5 ILCS 120/2(c)(8), to discuss matters related to personnel pursuant to 5 ILCS 120/2(c)(1) and (2), to discuss acquisition of real estate pursuant to 5 ILCS 120/2(c)(5), and/or to discuss pending, probable, or imminent litigation pursuant to 5 ILCS 120/2(c)(11) (Roll Call).

RECOMMENDED MOTION: To come out of Executive Session (Voice Vote).

XI. Adjournment

(Concurrence of a Majority of those Commissioners Present, provided there is a quorum—minimum 4)