



# **DuPage Water Commission**

600 E. Butterfield Road, Elmhurst, IL 60126-4642  
(630)834-0100 Fax: (630)834-0120

## **AGENDA**

**FINANCE COMMITTEE  
THURSDAY, MAY 9, 2002  
7:00 P.M.**

**600 EAST BUTTERFIELD ROAD  
ELMHURST, IL 60126**

- I. Roll Call
- II. Approval of Minutes of March 14, 2002
- III. Treasurer's Report – April, 2002
- IV. Financial Statements – April, 2002
- V. Accounts Payable
- VI. Draft FY 2002-03 Appropriation
- VII. Audit Service Proposal
- VIII. Self Insurance Study
- IX. Investment Policy
- X. Other
- XI. Adjournment

Board\Agendas\FC 2002-05.doc

All visitors must present a valid drivers license or other government-issued photo identification, sign in at the reception area and wear a visitor badge while at the DuPage Pumping Station.

**MINUTES OF A MEETING OF THE  
FINANCE COMMITTEE  
OF THE DU PAGE WATER COMMISSION  
HELD ON MARCH 14, 2002**

The meeting was called to order at 6:45 p.m. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: G. Kouba, Committee Chairman, A. Crane, A. Poole and R. Tolentino. Also in attendance: P. Modaff, Village of Woodridge and R. Skiba.

**MINUTES OF MEETING – FEBRUARY 14, 2002**

Motion by Commissioner Poole, seconded by Commissioner Crane, to approve the minutes of the February 14, 2002 meeting. This motion carried unanimously.

**TREASURER'S REPORT – FEBRUARY, 2002**

The Committee reviewed the February Treasurer's Report. After discussion, the report was recommended for acceptance by the full Commission at its meeting of March 14, 2002.

**FINANCIAL STATEMENTS - FEBRUARY, 2002**

The Committee reviewed the Financial Statements for February, 2002. After a brief discussion, the Committee accepted the report.

**ACCOUNTS PAYABLE**

The Committee reviewed the accounts payable in the amount of \$4,109,628.74. There were no revisions to the list presented. After a brief discussion, the Committee recommended that the full Commission, at its meeting on March 14, 2002, approve the accounts payable.

**CASH AND INVESTMENTS REVIEW –AUGUST 31, 2001**

The Committee reviewed the report from Arthur Andersen on the agreed upon procedures for reviewing the Commission's cash and investment transactions for the period of May 1 through August 31, 2001. The review covered 98% of the Commission's transfers during that period and 100% of the dollars invested during that period. The auditors noted that they could not give positive assurance that nothing occurred that would require adjustments to the Commission's books. However, there were no exceptions noted in the procedures that they followed. The Committee then accepted the report of Arthur Andersen regarding the cash and investment review for the period May 1 through August 31, 2001.

### **AUDIT SERVICE PROPOSAL**

The Committee reached consensus that the Commission should send out a request for proposals (RFP) for audit services for fiscal years 2003 and 2004. The draft proposal form prepared by staff was modified to call for resumes of individuals to be involved in performing the audit. In addition, a second, separate envelop was to be included showing the hourly billing rates and, for each fiscal year proposed, estimated total cost for each portion of the work (interim cash reviews and audit) and a total cost. The incumbent firm as well as the six other firms listed in the draft proposal are to receive the RFP.

The revised draft proposal form will be circulated to the Committee members next week. If there are no major concerns with the form, a timetable will be set for the RFP process.

### **SELF INSURANCE STUDY**

Given the current insurance market, the Committee discussed using only one broker to cover the entire market. At present, staff was directed to work with A. J. Gallagher for this insurance study. Both property and liability insurance will be included in this review. A comparison is to be made with the existing coverage and various high deductible plans. Staff will provide an update on this assignment at the next Committee meeting.

With no further business to come before the Committee, the meeting was adjourned at 7:33 p.m.



# DuPage Water Commission

## MEMORANDUM

TO: General Manager

FROM: Financial Administrator

DATE: May 3, 2002

SUBJECT: Financial Report – April 30, 2002

Effective May 1, 2001, the DuPage Water Commission implemented Governmental Accounting Standards Board (GASB) Statement 34 for annual financial reporting. Under this standard, financial statements comparing current financial information with that of the last fiscal year are to be presented along with a management discussion and analysis.

The unaudited financial reports presented here for the fiscal year ended April 30, 2002 are scheduled for audit beginning May 6<sup>th</sup>. They have, however, been prepared using GASB Statement 34 concepts. In keeping with these concepts, a comparison with the prior fiscal year ended April 30, 2001 is also presented with this report.

### **OVERALL FINANCIAL CONDITION**

The Commission's overall financial condition improved by \$32.1 million in fiscal year 2001-02. Nearly \$15.9 million of this increase represents investment in infrastructure. Total assets increased by \$14.9 million. Liabilities have decreased by \$17.2 million. Total revenues were 4.3% under budget and total operating expenses were 11.3% below budget. Requirements of the revenue bond ordinance have been met as of April 30, 2002. All scheduled bond payments through May 1, 2002 have been made on time.

On December 4, 2001, the Commission delivered its 2001 general obligation to forward refund its 1992 general obligation bond. A net present value saving of \$5,960,661 or 6.12% of refunded par was realized. Gross savings over the remaining life of the refunded bonds will be \$10,700,612. These results exceed the Commission's refunding criteria of 3% of refunded par, \$6 million gross savings and \$3 million net present value savings established in 1992.

General obligation bond principal and interest payments continue to be funded through the Commission's sales tax proceeds. This allowed for the abatement of \$13.1 million of property taxes for the Commission's general obligation bonds in February, 2002. Property taxes for the bond payments have been abated annually since 1986. In addition, \$4.5 million of sales tax funds have been used to reduce the customers' fixed cost payments for fiscal year 2001-02 by 25%. This is a continuation of a practice started in fiscal year 1997-98.

## **REVENUE ANALYSIS**

Water operations and maintenance revenues were 2.3% less than budget despite being \$395,343 more than the last fiscal year. Wetter than normal late summer weather caused this variance. Because of the Commission's Water Rate Stabilization Reserve and expenses also being below budget, no water rate adjustment was needed.

The national economic slow down has affected the Commission's sales tax receipts. Sales tax revenues for the fiscal year were \$1.1 million (3.2%) less than fiscal year 2000-01. This revenue source had been budgeted to increase 3.0% in fiscal year 2001-02. Sales taxes for the fiscal year were 6.6% below budget. Despite this decline, the Commission has sufficient sales tax funds available to complete all planned construction and continue the abatement of general obligation bond property taxes in the next fiscal year.

While a decrease in investment income had been budgeted for fiscal year 2001-02, the drop in investment yields is 2.5% more than anticipated. This line item was 20.8% less than budget for the fiscal year. This revenue source was \$4.4 million less than fiscal year 2000-01.

Other income came from construction reimbursements for additional metering and emergency connection facilities. The main projects to be built are new metering stations for the Cities of Naperville and Oakbrook Terrace and an emergency only connection for the Village of Schaumburg. Schaumburg's regular water supply comes from another wholesale water agency. Acceleration of the Naperville project resulted in this line item exceeding budget by fiscal year end.

## **EXPENSE ANALYSIS**

Overall direct water supply costs were 12.7% under budget, but \$0.9 million more than last fiscal year. Water purchases from the City of Chicago from May, 2001 through April, 2002 were 3.4% less than budget. A pipeline valve repair project, budgeted at \$4 million, was not started in fiscal year 2001-02. This project will now start early in fiscal year 2002-03. Refinements to the scope of the project caused the estimated cost to be revised downward. The work is now expected to take three years and cost only half as much. Once finished, a corrosion problem will be corrected and the need for emergency valve repairs will be reduced.

Bond interest expense was 4.6% below the budgeted amount and 9.6% less than the previous fiscal year due to the December general obligation bond refunding and scheduled reductions in outstanding bond principal. Reported depreciation expense does not yet include amortization of new acquisitions. This is handled annually during the audit process. Consequently, until the audit is completed, this line item will be below budget. Contractual services include the \$900,000 cost of designing and technical observation services for the pipeline valve repair project mentioned above. This design was completed and the project was bid and awarded before the end of fiscal year 2001-02. But with repair work deferred until next fiscal year, this line item was substantially under budget on April 30, 2002. Personnel costs are higher than the budget due to increases in group insurance costs.

### **CONSTRUCTION PROJECTS**

Construction expenditures were below budget, in part, because of a \$2.0 million arbitrage rebate refund received from the federal government in September. For accounting purposes, this is treated as a reduction of the original cost of the Commission's facilities. This shows up in the budget as a reduction of capital expenditures for the current fiscal year. To control its capital outlays, the Commission budgets a line item for construction costs during the fiscal year. For financial reporting purposes these costs are capitalized on an interim basis until fiscal year end.

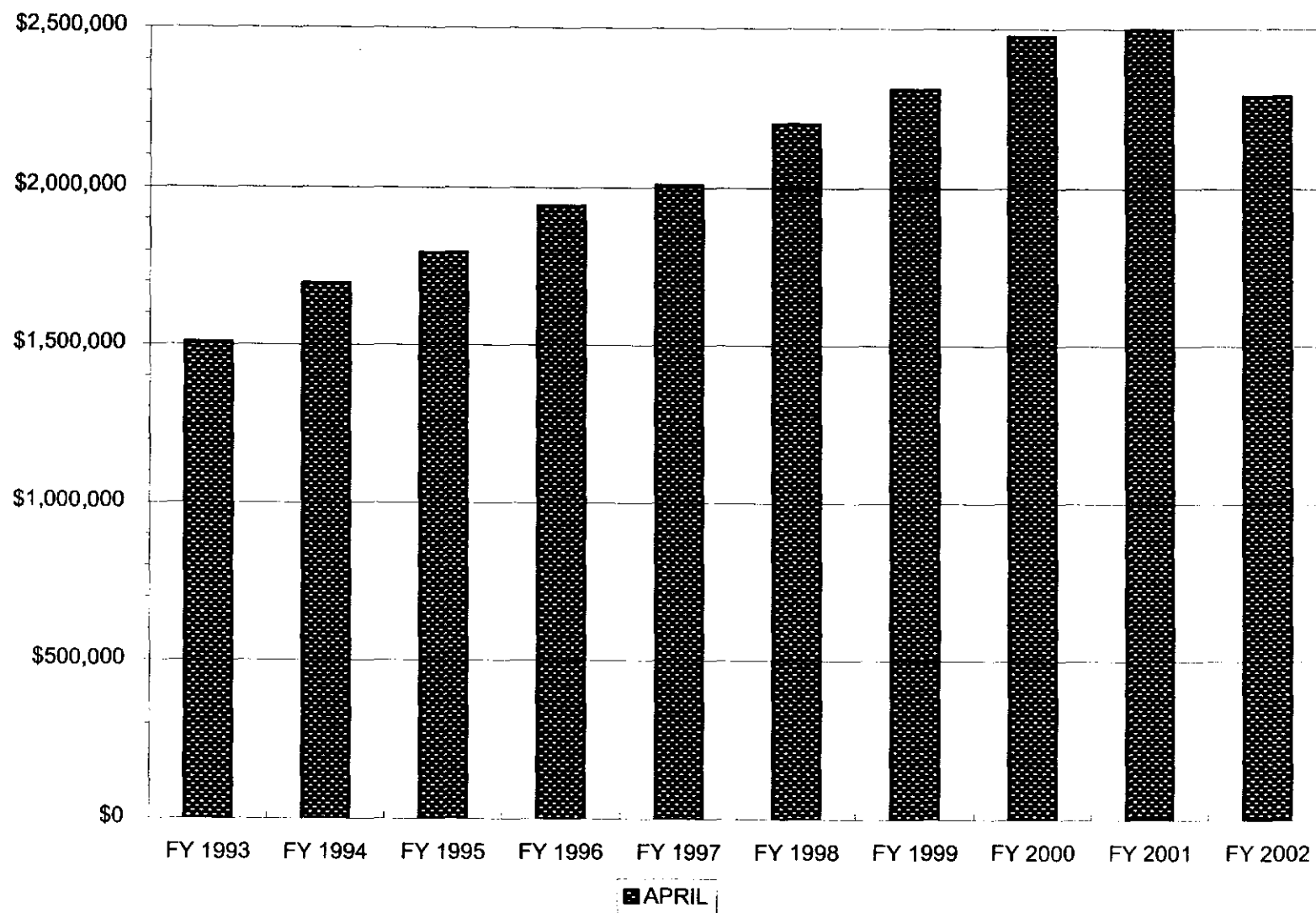
Current fiscal year expenditures are less than budget because the installation of pumps at tank sites #2, 3 and 4 was deferred. There were also some pipeline construction delays.

### **INVESTMENT PORTFOLIO**

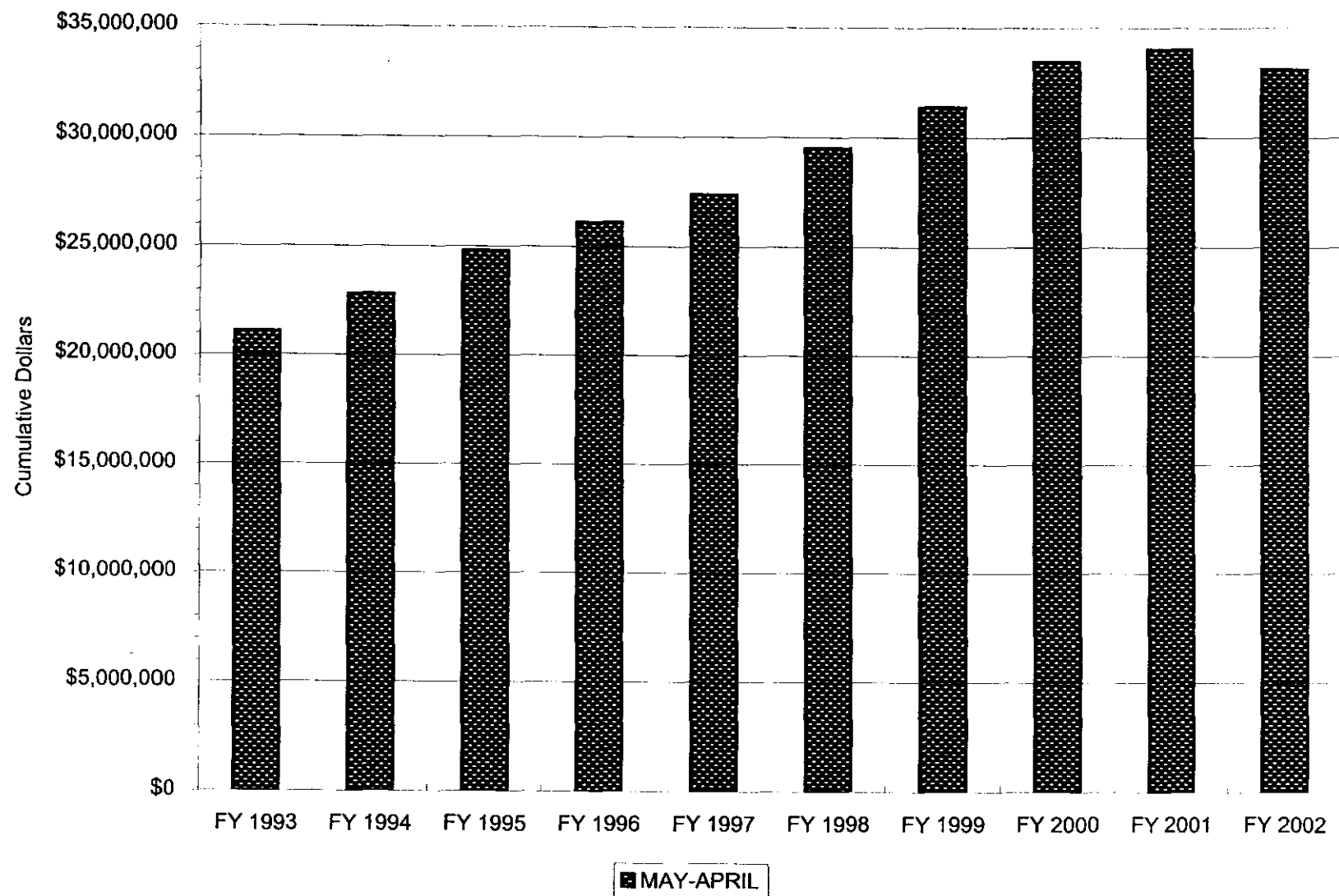
The Commission's investment portfolio totals \$191.7 million. It is earning 2.19% based on market yield and 2.50% based on original purchase price. The benchmark yield adopted by the Commission was 1.67% at April 30, 2002. The Commission's Local Investment Program (collateralized certificates of deposit at banks located in DuPage County) has reached its authorized limit of \$25 million.

Commission funds are invested as follows: United States Treasury obligations (37.1%), United States Agency obligations (10.9%), the Illinois Funds Money Market Fund (9.5%), the Illinois Funds Prime Funds (22.3%), certificates of deposit (13.1%) and government money market funds (7.1%).

**DuPage Water Commission  
Sales Tax Analysis Current Month**



**DuPage Water Commission  
Sales Tax Analysis Year to Date**





ASSETS	TOTAL WATER FUND ALL ACCOUNTS	WATER FUND DEPOSITORY ACCOUNTS	OPER & MAINT ACCOUNT	REVENUE BOND INTEREST ACCOUNT	REVENUE BOND PRINCIPAL ACCOUNT	REVENUE BOND DEBT SERVICE RESERVE ACCOUNT	OPER & MAINT RESERVE ACCOUNT	DEPRECIATION ACCOUNT	GENERAL ACCOUNT
CASH	14,929.52	1,000.00	13,247.19	0.00	0.00	682.33	0.00	0.00	0.00
INVESTMENTS	191,681,844.80	3,104,029.70	11,425,579.73	4,342,703.75	9,150,000.00	17,879,719.36	9,685,932.08	5,183,434.34	130,910,245.84
DUE FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CUSTOMER ACCOUNTS RECEIVABLE	6,082,165.09	6,082,165.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SALES TAX RECEIVABLE	7,920,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,920,000.00
ACCOUNTS RECEIVABLE-OTHER	1,287,832.41	1,287,832.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE	1,243,835.01	0.00	0.00	237.95	366.42	0.00	97,395.83	0.00	1,145,834.81
INVENTORIES & PREPAIDS	531,437.50	531,437.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	409,111,358.43	409,111,358.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONSTRUCTION IN PROGRESS	30,733,576.60	30,733,576.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LESS: ACCUMULATED DEPRECIATION	(59,554,318.32)	(59,554,318.32)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED WATER SUPPLY CONTRACT COST	20,221,726.40	20,221,726.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>609,274,187.44</b>	<b>411,518,807.81</b>	<b>11,438,826.92</b>	<b>4,342,941.70</b>	<b>9,150,366.42</b>	<b>17,880,401.69</b>	<b>9,783,327.91</b>	<b>5,183,434.34</b>	<b>139,976,080.65</b>
<b>LIABILITIES &amp; EQUITY</b>									
ACCOUNTS PAYABLE	3,982,867.90	0.00	3,982,867.90	0.00	0.00	0.00	0.00	0.00	0.00
ACCRUED PAYROLL & TAXES	197,760.38	0.00	197,760.38	0.00	0.00	0.00	0.00	0.00	0.00
DUE TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BONDS PAYABLE CURRENT	17,550,000.00	0.00	0.00	0.00	9,150,000.00	0.00	0.00	0.00	8,400,000.00
ACCRUED INTEREST	5,129,812.08	0.00	0.00	4,342,703.75	0.00	0.00	0.00	0.00	787,108.33
ACCRUED LIABILITIES	465,903.63	0.00	465,903.63	0.00	0.00	0.00	0.00	0.00	0.00
CONTRACT RETENTION	1,999,014.59	0.00	1,999,014.59	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEPOSITS AND DEFERRED CREDITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED REVENUE	3,105,029.70	3,105,029.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LONG TERM BONDS PAYABLE	228,850,622.09	228,850,622.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>261,281,010.37</b>	<b>231,955,651.79</b>	<b>6,645,546.50</b>	<b>4,342,703.75</b>	<b>9,150,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,187,108.33</b>
<b>NET ASSETS</b>									
UNRESTRICTED FUNDS									
HELD FOR EMERGENCY REPAIRS AND OTHER CONTINGENCIES (a)	27,300,000.00	0.00	0.00	0.00	0.00	43,189.19	99,371.24	183,434.34	26,974,005.23
RESERVED FOR WATER RATE STABILIZATION	38,032,991.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,032,991.72
RESERVED FOR THE ACQUISITION OF CAPITAL ASSETS	45,150,720.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,150,720.71
HELD AS WORKING CAPITAL (b)	16,941,461.12	7,901,435.00	0.00	0.00	0.00	0.00	97,395.83	0.00	8,942,630.29
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>127,425,173.55</b>	<b>7,901,435.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>43,189.19</b>	<b>196,767.07</b>	<b>183,434.34</b>	<b>119,100,347.95</b>
RESTRICTED BY ORDINANCE/RESOLUTION	48,906,282.50	0.00	4,793,280.42	237.95	366.42	17,837,212.50	9,586,560.84	5,000,000.00	11,688,624.37
INVESTED IN PROPERTY PLANT AND EQUIPMENT	171,661,721.02	171,661,721.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL NET ASSETS</b>	<b>347,993,177.07</b>	<b>179,563,156.02</b>	<b>4,793,280.42</b>	<b>237.95</b>	<b>366.42</b>	<b>17,880,401.69</b>	<b>9,783,327.91</b>	<b>5,183,434.34</b>	<b>130,788,972.32</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>609,274,187.44</b>	<b>411,518,807.81</b>	<b>11,438,826.92</b>	<b>4,342,941.70</b>	<b>9,150,366.42</b>	<b>17,880,401.69</b>	<b>9,783,327.91</b>	<b>5,183,434.34</b>	<b>139,976,080.65</b>

a - ESTABLISHED AT 5% OF ORIGINAL CONSTRUCTION COSTS AS OF  
MAY 1, 1992; INCREASED ANNUALLY BY THE ENGINEERING NEWS  
RECORD CONSTRUCTION INDEX

b - REPRESENTS UNRESTRICTED OPEN RECEIVABLES AND PREPAID  
EXPENSES

DU PAGE WATER COMMISSION  
WATER FUND  
GENERAL LEDGER  
GENERAL ACCOUNT BALANCE SHEET DETAIL  
April 30, 2002

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ASSETS	TOTAL GENERAL ACCOUNT	WATER FUND SUBACCOUNT	SALES TAXES SUBACCOUNT	GO BOND DEBT SERVICE SUBACCOUNT
CASH	0.00	0.00	0.00	0.00
INVESTMENTS	130,910,245.84	49,006,996.95	68,818,870.71	13,084,378.18
DUE FROM OTHER FUNDS	0.00	0.00	0.00	0.00
CUSTOMER ACCOUNTS RECEIVABLE	0.00	0.00	0.00	0.00
SALES TAX RECEIVABLE	7,920,000.00	0.00	7,920,000.00	0.00
ACCOUNTS RECEIVABLE-OTHER	0.00	0.00	0.00	0.00
INTEREST RECEIVABLE	1,145,834.81	439,583.34	583,046.95	123,204.52
INVENTORIES & PREPAIDS	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00
CONSTRUCTION IN PROGRESS	0.00	0.00	0.00	0.00
LESS: ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00
DEFERRED WATER SUPPLY CONTRACT COST	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>139,976,080.65</b>	<b>49,446,580.29</b>	<b>77,321,917.66</b>	<b>13,207,582.70</b>
<b>LIABILITIES &amp; EQUITY</b>				
ACCOUNTS PAYABLE	0.00	0.00	0.00	0.00
ACCRUED PAYROLL & TAXES	0.00	0.00	0.00	0.00
DUE TO OTHER FUNDS	0.00	0.00	0.00	0.00
BONDS PAYABLE CURRENT	8,400,000.00	0.00	0.00	8,400,000.00
ACCRUED INTEREST	787,108.33	0.00	0.00	787,108.33
ACCRUED LIABILITIES	0.00	0.00	0.00	0.00
CONTRACT RETENTION	0.00	0.00	0.00	0.00
OTHER DEPOSITS AND DEFERRED CREDITS	0.00	0.00	0.00	0.00
DEFERRED REVENUE	0.00	0.00	0.00	0.00
LONG TERM BONDS PAYABLE	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>9,187,108.33</b>	<b>0.00</b>	<b>0.00</b>	<b>9,187,108.33</b>
<b>NET ASSETS</b>				
UNRESTRICTED FUNDS				
HELD FOR EMERGENCY REPAIRS AND OTHER CONTINGENCIES	26,974,005.23	10,974,005.23	16,000,000.00	0.00
RESERVED FOR WATER RATE STABILIZATION	38,032,991.72	38,032,991.72	0.00	0.00
RESERVED FOR THE ACQUISITION OF CAPITAL ASSETS	45,150,720.71	0.00	45,150,720.71	0.00
HELD AS WORKING CAPITAL	8,942,630.29	439,583.34	8,503,046.95	0.00
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>119,100,347.95</b>	<b>49,446,580.29</b>	<b>69,653,767.66</b>	<b>0.00</b>
RESTRICTED BY ORDINANCE/RESOLUTION	11,688,624.37	0.00	7,668,150.00	4,020,474.37
INVESTED IN PROPERTY PLANT AND EQUIPMENT	0.00	0.00	0.00	0.00
<b>TOTAL NET ASSETS</b>	<b>130,788,972.32</b>	<b>49,446,580.29</b>	<b>77,321,917.66</b>	<b>4,020,474.37</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>139,976,080.65</b>	<b>49,446,580.29</b>	<b>77,321,917.66</b>	<b>13,207,582.70</b>

DU PAGE WATER COMMISSION  
WATER FUND  
GENERAL LEDGER  
STATEMENT OF REVENUES & EXPENDITURES  
April 30, 2002

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REVENUE	CURRENT MONTH ACTUAL	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D BUDGET VARIANCE FAVORABLE (UNFAVORABLE)	% OF Y-T-D BUDGET
OPERATIONS & MAINTENANCE REVENUES	3,031,992.37	41,228,304.19	42,179,537.00	(951,232.81)	97.7%
FIXED COST REVENUES	1,114,713.01	13,376,556.12	13,376,556.00	0.12	100.0%
SUBSEQUENT CUSTOMER DIFFERENTIAL REVENUE	73,777.56	901,353.52	907,241.00	(5,887.48)	99.4%
SALES TAXES	2,261,335.52	33,062,483.89	35,414,895.00	(2,352,411.11)	93.4%
INVESTMENT INCOME	208,558.07	6,027,425.66	7,612,792.00	(1,585,366.34)	79.2%
OTHER INCOME	324,379.33	3,184,913.53	2,676,750.00	508,163.53	119.0%
<b>TOTAL REVENUE</b>	<b>7,014,755.86</b>	<b>97,781,036.91</b>	<b>102,167,771.00</b>	<b>(4,386,734.09)</b>	<b>95.7%</b>
<b>EXPENSES</b>					
PERSONAL SERVICES	177,073.50	2,116,275.32	2,106,216.00	(10,059.32)	100.5%
PROFESSIONAL SERVICES	10,959.53	231,704.45	240,724.00	9,019.55	96.3%
CONTRACTUAL SERVICES	4,172.61	295,891.62	1,433,400.00	1,137,508.38	20.6%
INSURANCE	21,502.00	506,204.17	463,876.00	(42,328.17)	109.1%
ADMINISTRATIVE COSTS	(12,155.00)	95,775.12	135,897.00	40,121.88	70.5%
WATER SUPPLY COSTS	3,114,674.70	40,744,864.20	46,669,904.00	5,925,039.80	87.3%
BOND INTEREST EXPENSE	1,153,652.62	15,407,362.72	16,152,895.00	745,532.28	95.4%
LAND AND RIGHT OF WAY	0.00	3,495.00	5,995.00	2,500.00	58.3%
DEPRECIATION/CAPITAL EQUIPMENT PURCHASES	525,761.77	6,225,526.41	6,791,910.00	566,383.59	91.7%
<b>TOTAL OPERATING EXPENSES</b>	<b>4,995,641.73</b>	<b>65,627,099.01</b>	<b>74,000,817.00</b>	<b>8,373,717.99</b>	<b>88.7%</b>
<b>NET OPERATING INCOME</b>	<b>2,019,114.13</b>	<b>32,153,937.90</b>	<b>28,166,954.00</b>	<b>3,986,983.90</b>	<b>114.2%</b>
CONSTRUCTION EXPENDITURES	1,408,102.73	10,822,121.23	18,102,300.00	7,280,178.77	59.8%
<b>NET FUND TRANSACTIONS</b>	<b>611,011.40</b>	<b>21,331,816.67</b>	<b>10,064,654.00</b>	<b>11,267,162.67</b>	<b>211.9%</b>
BEGINNING NET ASSETS		315,839,239.17			
ADD CONSTRUCTION EXPENDITURES TO BE CAPITALIZED		10,822,121.23			
<b>ENDING NET ASSETS</b>		<b>347,993,177.07</b>			

DU PAGE WATER COMMISSION  
WATER FUND  
GENERAL LEDGER  
COMPARATIVE BALANCE SHEET  
April 30, 2002

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	April 30, 2002 TOTAL WATER FUND (ALL ACCOUNTS)	April 30, 2001 TOTAL WATER FUND (ALL ACCOUNTS)	CURRENT FISCAL YEAR INCREASE (DECREASE)
<b>ASSETS</b>			
CASH	14,929.52	13,748,036.01	(13,733,106.49)
INVESTMENTS	191,681,644.80	163,048,411.73	28,633,233.07
DUE FROM OTHER FUNDS	0.00	0.00	0.00
CUSTOMER ACCOUNTS RECEIVABLE	6,082,165.09	5,302,323.08	779,842.01
SALES TAX RECEIVABLE	7,920,000.00	7,950,000.00	(30,000.00)
ACCOUNTS RECEIVABLE-OTHER	1,287,832.41	323,809.45	964,022.96
INTEREST RECEIVABLE	1,243,835.01	535,077.27	708,757.74
INVENTORIES & PREPAIDS	531,437.50	465,683.17	65,754.33
FIXED ASSETS	409,111,358.43	398,289,237.20	10,822,121.23
CONSTRUCTION IN PROGRESS	30,733,576.60	30,733,576.60	0.00
LESS: ACCUMULATED DEPRECIATION	(59,554,318.32)	(53,522,749.01)	(6,031,569.31)
DEFERRED WATER SUPPLY CONTRACT COST	20,221,726.40	27,488,261.39	(7,266,534.99)
<b>TOTAL ASSETS</b>	<b>609,274,187.44</b>	<b>594,361,646.89</b>	<b>14,912,540.55</b>
<b>LIABILITIES &amp; EQUITY</b>			
ACCOUNTS PAYABLE	3,982,867.90	3,291,352.08	691,515.82
ACCRUED PAYROLL & TAXES	197,760.38	161,552.97	36,207.41
DUE TO OTHER FUNDS	0.00	0.00	0.00
BONDS PAYABLE CURRENT	17,550,000.00	16,665,000.00	885,000.00
ACCRUED INTEREST	5,129,812.08	5,608,125.83	(478,313.75)
ACCRUED LIABILITIES	465,903.63	542,680.46	(76,776.83)
CONTRACT RETENTION	1,999,014.59	1,825,186.87	173,827.92
OTHER DEPOSITS AND DEFERRED CREDITS	0.00	0.00	0.00
DEFERRED REVENUE	3,105,029.70	3,237,449.24	(132,419.54)
LONG TERM BONDS PAYABLE	228,850,622.09	247,191,060.47	(18,340,438.38)
<b>TOTAL LIABILITIES</b>	<b>261,281,010.37</b>	<b>278,522,407.72</b>	<b>(17,241,397.35)</b>
<b>NET ASSETS</b>			
UNRESTRICTED FUNDS			
HELD FOR EMERGENCY REPAIRS AND OTHER CONTINGENCIES (a)	27,300,000.00	26,500,000.00	800,000.00
RESERVED FOR WATER RATE STABILIZATION	38,032,991.72	32,868,427.82	5,164,563.90
RESERVED FOR THE ACQUISITION OF CAPITAL ASSETS	45,150,720.71	39,337,655.28	5,813,065.43
HELD AS WORKING CAPITAL (b)	16,941,461.12	14,441,938.97	2,499,522.15
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>127,425,173.55</b>	<b>113,148,022.07</b>	<b>14,277,151.48</b>
RESTRICTED BY ORDINANCE/RESOLUTION	48,906,282.50	46,893,951.39	2,012,331.11
INVESTED IN PROPERTY PLANT AND EQUIPMENT	171,661,721.02	155,797,265.71	15,864,455.31
<b>TOTAL NET ASSETS</b>	<b>347,993,177.07</b>	<b>315,839,239.17</b>	<b>32,153,937.90</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>609,274,187.44</b>	<b>594,361,646.89</b>	<b>14,912,540.55</b>

a - ESTABLISHED AT 5% OF ORIGINAL CONSTRUCTION COSTS AS OF  
MAY 1, 1992; INCREASED ANNUALLY BY THE ENGINEERING NEWS  
RECORD CONSTRUCTION INDEX

b - REPRESENTS UNRESTRICTED OPEN RECEIVABLES AND PREPAID  
EXPENSES

DU PAGE WATER COMMISSION  
WATER FUND  
GENERAL LEDGER  
COMPARATIVE STATEMENT OF REVENUES & EXPENDITURES  
April 30, 2002

PAGE 10

REVENUE	April 30, 2002 Y-T-D CURRENT FISCAL YEAR	April 30, 2001 Y-T-D PRIOR FISCAL YEAR	INCREASE (DECREASE)	% INCREASE (% DECREASE)
OPERATIONS & MAINTENANCE REVENUES	41,228,304.19	40,832,960.87	395,343.32	1.0%
FIXED COST REVENUES	13,376,556.12	13,374,515.76	2,040.36	0.0%
SUBSEQUENT CUSTOMER DIFFERENTIAL REVENUE	901,353.52	883,479.92	17,873.60	2.0%
SALES TAXES	33,062,483.89	34,147,121.17	(1,084,637.28)	-3.2%
INVESTMENT INCOME	6,027,425.66	10,444,607.24	(4,417,181.58)	-42.3%
OTHER INCOME	3,184,913.53	124,598.97	3,060,314.56	2456.1%
TOTAL REVENUE	97,781,036.91	99,807,283.93	(2,026,247.02)	-2.0%
EXPENSES				
PERSONAL SERVICES	2,116,275.32	1,988,837.24	127,438.08	6.4%
PROFESSIONAL SERVICES	231,704.45	194,669.00	37,035.45	19.0%
CONTRACTUAL SERVICES	295,891.62	160,539.98	135,351.64	84.3%
INSURANCE	506,204.17	390,480.41	115,723.76	29.6%
ADMINISTRATIVE COSTS	95,775.12	143,157.18	(47,382.06)	-33.1%
WATER SUPPLY COSTS	40,744,864.20	39,860,108.99	884,755.21	2.2%
BOND INTEREST EXPENSE	15,407,362.72	17,038,502.87	(1,631,140.15)	-9.6%
LAND AND RIGHT OF WAY	3,495.00	3,495.00	0.00	0.0%
DEPRECIATION/CAPITAL EQUIPMENT PURCHASES	6,225,526.41	6,042,246.61	183,279.80	3.0%
TOTAL OPERATING EXPENSES	65,627,099.01	65,822,037.28	(194,938.27)	-0.3%
NET OPERATING INCOME	32,153,937.90	33,985,246.65	(1,831,308.75)	-5.4%
CONSTRUCTION EXPENDITURES	10,822,121.23	9,544,435.50	1,277,685.73	13.4%
NET FUND TRANSACTIONS	21,331,816.67	24,440,811.15	(3,108,994.48)	-12.7%
BEGINNING NET ASSETS	315,839,239.17	280,103,955.86		
ADD CONSTRUCTION EXPENDITURES TO BE CAPITALIZED	10,822,121.23	9,544,435.50		
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	0.00	1,623,842.91		
CAPITAL CONTRIBUTIONS FOR CONSTRUCTION	0.00	126,193.75		
ENDING NET ASSETS	347,993,177.07	315,839,239.17		

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	PURCHASED TO YIELD	MARKET YIELD	PAR VALUE	MARKET	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 04/30/02
<u>Water Fund Depository Accounts (WF-1210)</u>										
Illinois Funds-Money Market	1.878%	04/30/02	05/01/02	1.878%	1.878%	\$ 1,353,713.80	\$ 1,353,713.80	\$ 0.00	\$ 1,353,713.80	\$ 0.00
Illinois Funds-Prime Fund	1.912%	04/30/02	05/01/02	1.912%	1.912%	1,750,315.90	1,750,315.90	0.00	1,750,315.90	0.00
				1.897%	1.897%	\$ 3,104,029.70	\$ 3,104,029.70	\$ 0.00	\$ 3,104,029.70	\$ 0.00
<u>Water Fund Oper. &amp; Maint. Acct. (WF-1211)</u>										
Illinois Funds-Money Market	1.878%	04/30/02	05/01/02	1.878%	1.878%	\$ 6,489,140.58	\$ 6,489,140.58	\$ 0.00	\$ 6,489,140.58	\$ 0.00
Illinois Funds-Prime Fund	1.912%	04/30/02	05/01/02	1.912%	1.912%	4,936,439.15	4,936,439.15	0.00	4,936,439.15	0.00
				1.893%	1.893%	\$ 11,425,579.73	\$ 11,425,579.73	\$ 0.00	\$ 11,425,579.73	\$ 0.00
<u>Revenue Bond Interest Account (WF-1212)</u>										
One Group Government Money Market	1.370%	04/30/02	05/01/02	1.370%	1.370%	\$ 4,342,703.75	\$ 4,342,703.75	\$ 0.00	\$ 4,342,703.75	\$ 237.95
				1.370%	1.370%	\$ 4,342,703.75	\$ 4,342,703.75	\$ 0.00	\$ 4,342,703.75	\$ 237.95
<u>Revenue Bond Principal (WF-1213)</u>										
One Group Government Money Market	1.370%	04/30/02	05/01/02	1.370%	1.370%	\$ 9,150,000.00	\$ 9,150,000.00	\$ 0.00	\$ 9,150,000.00	\$ 366.42
				1.370%	1.370%	\$ 9,150,000.00	\$ 9,150,000.00	\$ 0.00	\$ 9,150,000.00	\$ 366.42
<u>Revenue Bond Debt Svc. Reserve (WF-1214)</u>										
U. S. Treas. Bills (Banc One Trust)	0.000%	04/12/02	10/10/02	1.945%	1.945%	\$ 18,018,000.00	\$ 17,879,719.36	\$ 33,841.31	\$ 17,845,878.05	\$ 0.00
				1.945%	1.945%	\$ 18,018,000.00	\$ 17,879,719.36	\$ 33,841.31	\$ 17,845,878.05	\$ 0.00
<u>Water Fund Oper. &amp; Maint. Res. (WF-1215)</u>										
Illinois Funds-Money Market	1.878%	04/30/02	05/01/02	1.878%	1.878%	\$ 384,252.88	\$ 384,252.88	\$ 0.00	\$ 384,252.88	\$ 0.00
Illinois Funds-Prime Fund	1.912%	04/30/02	05/01/02	1.912%	1.912%	4,197,772.95	4,197,772.95	0.00	4,197,772.95	0.00
U. S. Treas. Notes (Banc One Capital Markets)	4.250%	12/12/01	11/15/03	2.967%	2.840%	5,000,000.00	5,103,906.25	(15,039.06)	5,118,945.31	97,395.83
				2.467%	2.400%	\$ 9,582,025.83	\$ 9,685,932.08	\$ (15,039.06)	\$ 9,700,971.14	\$ 97,395.83
<u>Water Fund Depreciation Account (WF-1216)</u>										
Illinois Funds-Money Market	1.878%	04/30/02	05/01/02	1.878%	1.878%	\$ 450,283.87	\$ 450,283.87	\$ 0.00	\$ 450,283.87	\$ 0.00
Illinois Funds-Prime Fund	1.912%	04/30/02	05/01/02	1.912%	1.912%	4,733,150.47	4,733,150.47	0.00	4,733,150.47	0.00
				1.909%	1.909%	\$ 5,183,434.34	\$ 5,183,434.34	\$ 0.00	\$ 5,183,434.34	\$ 0.00

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	PURCHASED TO YIELD	MARKET YIELD	PAR VALUE	MARKET	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 04/30/02
<b>Water Fund General Account (WF-1217)</b>										
Illinois Funds-Money Market	1.878%	04/30/02	05/01/02	1.878%	1.878%	\$ 4,716,283.70	\$ 4,716,283.70	\$ 0.00	\$ 4,716,283.70	\$ 0.00
Illinois Funds-Prime Fund	1.912%	04/30/02	05/01/02	1.912%	1.912%	13,364,150.75	13,364,150.75	0.00	13,364,150.75	0.00
F.H.L.B. (ABN AMRO)	6.375%	07/20/01	11/15/02	3.948%	2.122%	5,000,000.00	5,113,281.25	(40,112.85)	5,153,394.10	92,968.75
U. S. Treas. Strip-int (ABN AMRO)	0.000%	03/19/02	05/15/03	2.661%	2.220%	10,000,000.00	9,773,437.50	74,662.00	9,698,775.50	0.00
F.H.L.B. (D. Rauscher)	6.875%	11/30/01	08/15/03	2.951%	2.720%	5,000,000.00	5,257,031.25	(67,286.89)	5,324,318.14	14,322.92
U. S. Treas. Notes (Dain Rauscher)	7.250%	01/31/02	05/15/04	3.204%	3.240%	10,000,000.00	10,782,812.50	(101,487.50)	10,884,300.00	332,291.67
				2.666%	2.371%	\$ 48,080,434.45	\$ 49,006,996.95	\$ (134,225.24)	\$ 49,141,222.19	\$ 439,583.34
<b>Sales Tax Funds (WF-1230)</b>										
Illinois Funds-Money Market	1.878%	04/30/02	05/01/02	1.878%	1.878%	\$ 4,730,301.47	\$ 4,730,301.47	\$ 0.00	\$ 4,730,301.47	\$ 0.00
Illinois Funds-Prime Fund	1.912%	04/30/02	05/01/02	1.912%	1.912%	13,744,819.24	13,744,819.24	0.00	13,744,819.24	0.00
U. S. Treas. Strip-pm (D. Rauscher)	0.000%	06/22/00	05/15/02	6.570%	1.620%	5,000,000.00	4,996,875.00	573,675.00	4,423,200.00	0.00
Cert. of Deposit (Winfield Community Bank)	4.000%	06/27/01	06/17/02	4.000%	4.000%	1,000,000.00	1,000,000.00	0.00	1,000,000.00	33,643.84
Cert. of Deposit (West Suburban Bank)	4.000%	07/16/01	07/16/02	4.000%	4.000%	5,935,100.00	5,935,100.00	0.00	5,935,100.00	187,321.51
F.H.L.M.C. (D. Rauscher)	6.625%	06/13/01	08/15/02	4.003%	1.815%	5,000,000.00	5,068,750.00	(79,296.88)	5,148,046.88	69,010.42
Cert. of Deposit (West Suburban Bank)	2.970%	10/13/01	10/15/02	2.970%	2.970%	64,900.00	64,900.00	0.00	64,900.00	1,050.90
Cert. of Deposit (Suburban Bank & Trust)	2.360%	10/16/01	10/16/02	2.360%	2.360%	6,000,000.00	6,000,000.00	0.00	6,000,000.00	76,037.26
Cert. of Deposit (Oak Brook Bank)	2.250%	01/15/02	01/15/03	2.250%	2.250%	6,000,000.00	6,000,000.00	0.00	6,000,000.00	38,835.62
U. S. Treas. Strip-pm (ABN AMRO)	0.000%	03/20/02	02/15/03	2.547%	2.120%	5,000,000.00	4,917,187.50	31,037.50	4,886,150.00	0.00
Cert. of Deposit (Mid America Bank)	2.750%	04/12/02	04/15/03	2.750%	2.750%	6,000,000.00	6,000,000.00	0.00	6,000,000.00	8,136.99
F.H.L.B. (D. Rauscher)	6.875%	11/30/01	08/15/03	2.951%	2.720%	5,000,000.00	5,257,031.25	(67,286.89)	5,324,318.14	71,614.58
U. S. Treas. Notes (Banc One Capital Markets)	4.250%	12/12/01	11/15/03	2.967%	2.840%	5,000,000.00	5,103,906.25	(15,039.07)	5,118,945.32	97,395.83
				2.958%	2.380%	\$ 68,475,120.71	\$ 68,818,870.71	\$ 443,089.66	\$ 68,375,781.05	\$ 583,046.95
<b>2001 G. O. Bonds Debt Service (WF-1243)</b>										
ABN AMRO Government Money Market	1.703%	04/30/02	05/01/02	1.703%	1.703%	\$ 4,401.62	\$ 4,401.62	\$ 0.00	\$ 4,401.62	\$ 4,172.85
U. S. Treas. Notes (LaSalle Bank)	6.125%	03/08/02	08/31/02	1.967%	1.790%	2,000,000.00	2,027,812.50	(11,406.25)	2,039,218.75	20,416.67
U. S. Treas. Notes (LaSalle Bank)	5.500%	03/08/02	02/28/03	2.450%	2.120%	10,758,000.00	11,052,164.06	(21,011.72)	11,073,175.78	98,615.00
				2.375%	2.069%	\$ 12,762,401.62	\$ 13,084,378.18	\$ (32,417.97)	\$ 13,116,796.15	\$ 123,204.52
<b>TOTAL ALL FUNDS</b>				2.503%	2.196%	\$ 190,123,730.13	\$ 191,681,644.80	\$ 295,248.70	\$ 191,386,396.10	\$ 1,243,835.01
<b>April 30, 2002</b>				<b>90 DAY US TREASURY YIELD</b>		<b>1.670%</b>				

DU PAGE WATER COMMISSION

ORDINANCE NO. O-??-02

Annual Budget and Appropriation Ordinance  
for the Fiscal Year Commencing  
May 1, 2002 and Ending April 30, 2003

BE IT ORDAINED by the Board of Commissioners of the DuPage Water  
Commission, Counties of DuPage, Cook and Will, Illinois, as follows:

SECTION ONE: That the following sums are authorized by law and the same are  
hereby appropriated for the Water Fund, the Revenue Bond Construction Fund, the  
Corporate Fund and the Arbitrage Rebate Fund of the DuPage Water Commission, for the  
objects and purposes hereinafter specified during the fiscal year commencing May 1, 2002  
and ending April 30, 2003 and that the sums of money hereinafter set forth are deemed  
necessary to defray all necessary expenses and liabilities of the DuPage Water  
Commission for said period:



ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT	APPROPRIATION FACTOR	FY 2003 BUDGET TOTALS
WATER FUND REVENUES				
WF-5110	OPERATIONS & MAINTENANCE PAYMENTS	43,256,125	100.00%	43,256,125
WF-5120	FIXED COST PAYMENTS	10,164,758	100.00%	10,164,758
WF-5130	SUBSEQUENT CUSTOMER RATE DIFFERENTIAL	1,005,634	100.00%	1,005,634
WF-5300	SALES TAXES	33,717,690	100.00%	33,717,690
WF-5810	INTEREST INCOME FROM INVESTMENTS	4,531,250	100.00%	4,531,250
WF-5900	OTHER INCOME	370,750	100.00%	370,750
TOTAL WATER FUND REVENUES		93,046,207		93,046,207
WATER FUND EXPENDITURES				
WF-1700	COST OF FIXED ASSETS ACQUIRED	24,850,500	N/A	0
WF-3330	GENERAL OBLIGATION BOND PRINCIPAL PAYMENTS	8,400,000	N/A	0
WF-3340	REVENUE BOND PRINCIPAL PAYMENTS	9,605,000	N/A	0
WF-4300	CUSTOMER REBATES	89,858,639	N/A	0
WF-6110	SALARIES OF COMMISSION PERSONNEL	1,913,431	105.00%	1,822,315
WF-6121	COST OF PENSION PROGRAM	153,073	105.00%	145,784
WF-6122	COST OF MEDICAL/LIFE INSURANCE BENEFITS	414,551	105.00%	394,810
WF-6123	COST OF FEDERAL MEDICARE PROGRAM	27,745	105.00%	26,424
WF-6128	STATE UNEMPLOYMENT TAX EXPENSE	1,701	105.00%	1,620
WF-6131	COST OF TRAVEL FOR MEETINGS & INSPECTIONS	14,175	105.00%	13,500
WF-6132	COST OF PERSONNEL TECHNICAL TRAINING	12,863	105.00%	12,250
WF-6133	STAFF PROFESSIONAL DEVELOPMENT EXPENSES	8,505	105.00%	8,100
WF-6191	PERSONNEL RECRUITING EXPENSES	9,765	105.00%	9,300
WF-6231	COST OF BOND ISSUE ADVISORY SERVICES	2,500	125.00%	2,000
WF-6232	INVESTMENT CONSULTING EXPENSES	938	125.00%	750
WF-6233	COST OF TRUST SERVICES	50,400	125.00%	40,320
WF-6239	ARBITRAGE REBATE CALCULATION SERVICES EXPENSES	2,188	125.00%	1,750
WF-6251	COST OF GENERAL COUNSEL SERVICES	212,500	125.00%	170,000
WF-6252	COST OF BOND COUNSEL SERVICES	1,875	125.00%	1,500
WF-6253	COST OF SPECIAL COUNSEL FOR LAND ACQUISITION	6,250	125.00%	5,000
WF-6258	LEGAL NOTICE PUBLICATION EXPENSES	3,750	125.00%	3,000
WF-6259	COST OF CIVIL LITIGATION DEFENSE	31,250	125.00%	25,000
WF-6310	COST OF AUDIT SERVICES	40,875	125.00%	32,700
WF-6320	COST OF OUTSIDE ACCOUNTING SERVICES	0	125.00%	0
WF-6350	COST OF INSURANCE CONSULTING SERVICES	15,000	125.00%	12,000
WF-6381	COST OF UTILITY MAPPING SYSTEM DESIGN	0	125.00%	0
WF-6385	COST OF WATER TASTE & ODOR COMPLAINT STUDY	0	125.00%	0
WF-6389	COST OF ENGINEERING FOR MAJOR FACILITIES REPAIRS	563,750	125.00%	451,000
WF-6391	SOIL TESTING SERVICES COSTS	250,000	125.00%	200,000
WF-6392	COST OF STORAGE TANK INSPECTION SERVICES	0	125.00%	0
WF-6393	COST OF UTILITY MAP SCANNING SERVICES	0	125.00%	0
WF-6394	NEWSLETTER PUBLICATION COSTS	4,375	125.00%	3,500
WF-6395	COST OF CONTRACTED FACILITIES MAINTENANCE LABOR	4,000	125.00%	3,200
WF-6396	COST OF VIDEO TAPING SERVICES	0	125.00%	0
WF-6399	COST OF RECORD MICROFILM STORAGE	43,750	125.00%	35,000
WF-6411	COST OF GENERAL LIABILITY INSURANCE	117,553	125.00%	94,042
WF-6412	COST OF PUBLIC OFFICIAL'S LIABILITY INSURANCE	103,219	125.00%	82,575
WF-6413	COST OF TEMPORARY CONSTRUCTION BONDS	625	125.00%	500
WF-6414	COST OF ENGINEER'S LIABILITY INSURANCE	0	125.00%	0
WF-6415	COST OF WORKER'S COMPENSATION INSURANCE	67,843	125.00%	54,274
WF-6416	COST OF UMBRELLA LIABILITY INSURANCE COVERAGE	0	125.00%	0
WF-6417	COST OF ALL RISK-BUILDER'S INSURANCE	0	125.00%	0
WF-6421	COST OF PROPERTY INSURANCE	296,738	125.00%	237,390
WF-6422	COST OF AUTOMOBILE INSURANCE	0	125.00%	0
WF-6491	COST OF SELF INSURED CLAIMS	1,281,250	125.00%	1,025,000
WF-6512	BUILDING ELECTRIC COSTS	0	125.00%	0
WF-6513	GAS UTILITY EXPENSES	40,625	125.00%	32,500
WF-6514	TELEPHONE UTILITY EXPENSES	41,388	125.00%	33,110
WF-6521	COST OF GENERAL OFFICE SUPPLIES PURCHASES	18,750	125.00%	15,000
WF-6522	PURCHASE OF BOOKS & PUBLICATIONS	3,125	125.00%	2,500
WF-6531	PRINTING EXPENSES	6,438	125.00%	5,150
WF-6532	POSTAGE & DELIVERY COSTS	15,000	125.00%	12,000
WF-6540	COST OF DUES AND SUBSCRIPTIONS	21,875	125.00%	17,500
WF-6550	COST OF REPAIRS AND MAINT. OF OFFICE EQUIPMENT	15,000	125.00%	12,000
WF-6590	ADMINISTRATIVE MEETING EXPENSES	2,200	125.00%	1,760
WF-6611	COST OF WATER PURCHASES	49,430,006	125.00%	39,544,005
WF-6612	ELECTRIC UTILITY EXPENSES	2,101,344	125.00%	1,681,075
WF-6613	PURCHASE OF WATER CHEMICALS	25,000	125.00%	20,000
WF-6614	COST OF WATER TESTING	7,500	125.00%	6,000
WF-6620	COST OF REPAIRS AND MAINTENANCE OF BUILDINGS	1,504,125	125.00%	1,203,300
WF-6630	COST OF REPAIRS AND MAINTENANCE OF PIPELINES	4,064,188	125.00%	3,251,350
WF-6640	COST OF REPAIRS AND MAINT. OF VEHICLES & EQUIPMENT	78,805	125.00%	63,044
WF-6721	GENERAL OBLIGATION BOND INTEREST PAYMENTS	7,199,913	125.00%	5,759,930
WF-6722	REVENUE BOND INTEREST PAYMENTS	11,822,699	125.00%	9,458,159
WF-6800	LAND AND RIGHT-OF-WAY ACQUISITION COSTS	7,494	125.00%	5,995

DU PAGE WATER COMMISSION  
APPROPRIATION ORDINANCE  
MAY 1, 2002 TO APRIL 30, 2003

COLUMNS NOT PUBLISHED

ACCT #	ACCOUNT TITLE	BUDGET/ APPROPRIATION AMOUNT	APPROPRIATION FACTOR	FY 2003 BUDGET TOTALS
WF-6920	COST OF WATER MAIN DEPRECIATION	5,365,661	125.00%	4,292,529
WF-6930	COST OF WATER BUILDING DEPRECIATION	2,516,268	125.00%	2,013,014
WF-6940	COST OF PUMPING EQUIPMENT DEPRECIATION	222,338	125.00%	177,870
WF-6950	COST OF FURNITURE & EQUIPMENT PURCHASES	186,029	125.00%	148,823
WF-6960	COST OF MOTOR VEHICLES PURCHASES	82,795	125.00%	66,236
WF-7100	CONSTRUCTION OF WATER METERING STATIONS	765,000	300.00%	255,000
WF-7200	CONSTRUCTION OF CHICAGO PUMPING STATION	0	300.00%	0
WF-7300	CONSTRUCTION OF DU PAGE PUMPING STATION	3,372,000	300.00%	1,124,000
WF-7400	CONSTRUCTION OF WATER SYSTEM STORAGE	327,000	300.00%	109,000
WF-7500	CONSTRUCTION OF WATER TRANSMISSION MAINS	15,000,000	300.00%	5,000,000
WF-7600	CONSTRUCTION OF WATER FEEDER MAINS	0	300.00%	0
WF-7700	CONSTRUCTION OF PRESSURE ADJUSTING STATIONS	0	300.00%	0
WF-7800	SYSTEM DISINFECTION AND START UP EXPENSES	0	300.00%	0
WF-7910	COST OF CONSTRUCTION ENGINEERING	4,881,900	300.00%	1,627,300
WF-7950	COST OF CONSTRUCTION LEGAL SERVICES	228,000	300.00%	76,000
WF-7960	COST OF CONSTRUCTION MATERIAL TESTING SERVICES	226,500	300.00%	75,500
WF-7970	COST OF CONSTRUCTION RIGHTS-OF-WAY AND EASEMENTS	5,100	300.00%	1,700
WF-7980	COST OF CAPITALIZED FIXED ASSETS	0	0.00%	(8,283,500)
WF-7990	CONTINGENCY	12,500,000	4.80%	15,000
TOTAL WATER FUND EXPENDITURES		260,454,643		72,737,454
WATER FUND REVENUE OVER (UNDER) EXPENDITURES		(167,408,436)		20,308,753
AVAILABLE WATER FUND BALANCES 05/01/2002		167,408,436	100.00%	167,408,436
AVAILABLE WATER FUND BALANCES 04/30/2002		0		187,717,189

SECTION TWO: This Ordinance shall be in full force and effect from and after its adoption.

SECTION THREE: This Ordinance shall be available for public inspection at the office of the DuPage Water Commission.

AYES:

NAYS:

ABSENT:

ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2002.

\_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
Acting Clerk

O-??-02.ORD