



DuPage Water Commission

600 E. Butterfield Road, Elmhurst, IL 60126-4642
(630) 834-0100 Fax: (630) 834-0120

AGENDA

FINANCE COMMITTEE
THURSDAY, AUGUST 14, 2008
7:00 P.M.

COMMITTEE MEMBERS

A. Poole, Chair
G. Mathews

600 EAST BUTTERFIELD ROAD
ELMHURST, IL 60126

- I. Roll Call
- II. Approval of Minutes for Committee Meeting of July 12, 2007
- III. Approval of Minutes for Committee Meeting of March 13, 2008
- IV. National Institute of Government Purchasing
- V. Treasurer's Report – July, 2008
- VI. Financial Statements – July, 2008
- VII. Accounts Payable
- VIII. Other
- IX. Adjournment

Board\Agendas\Finance\FC 2008-08.doc

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON JULY 12, 2007**

The meeting was called to order at 7:17 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman A. Poole, Commissioner G. Mathews, and Commissioner J. Vrdolyak. Also in attendance: Treasurer R. Thorn and Financial Administrator M. Richter.

MINUTES OF MEETING – May 10, 2007

A motion by Commissioner Vrdolyak, seconded by Commissioner Mathews, to approve the minutes of the May 10, 2007 Finance Committee meeting. This motion carried unanimously.

TREASURER'S REPORT – June 2007

Treasurer Thorn presented the June 2007 Treasurer's Report for Committee review.

FINANCIAL STATEMENTS – June 2007

The Committee reviewed the June 2007 financial statements. After a brief discussion, the Committee accepted the financial statements for June 2007.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$14,793.18; a consensus for recommendation to the Board for approval.

OTHER BUSINESS

None

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:20 P.M.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE
OF THE DUPAGE WATER COMMISSION
HELD ON MARCH 13, 2008**

The meeting was called to order at 7:00 P.M. at the offices of the DuPage Water Commission, 600 E. Butterfield Rd., Elmhurst, Illinois 60126. Committee members in attendance: Committee Chairman A. Poole, Commissioner G. Mathews, and Commissioner J. Vrdolyak. Also in attendance: Treasurer R. Thorn and Financial Administrator M. Richter.

TREASURER'S REPORT – February 2008

Treasurer Thorn presented the February 2008 Treasurer's Report for Committee review.

FINANCIAL STATEMENTS – February 2008

The Committee reviewed the February 2008 financial statements. After a brief discussion, the Committee accepted the financial statements for February 2008.

ACCOUNTS PAYABLE

The Committee reviewed the Accounts Payable in the amount of \$14,848.00; a consensus for recommendation to the Board for approval.

Resolution No. R-10-08 A Resolution Approving and Accepting the Proposal of McGladrey & Pullen, LLP for Audit Services

After discussion, it was agreed to recommend approval to the Board.

OTHER BUSINESS

Financial Administrator Richter inquired of the Committee whether the Committee would like to meet with the Auditors prior to the beginning of the Audit. The Committee agreed that a meeting would be worth while.

ADJOURNMENT

With no further business to come before the Committee, the meeting was adjourned at 7:26 P.M.



DuPage Water Commission

MEMORANDUM

TO: Administration Committee
Finance Committee

FROM: R. Max Richter
Financial Administrator

DATE: August 8, 2008

SUBJECT: The National Institute of Governmental Purchasing

The National Institute of Governmental Purchasing (NIGP) is a national non-profit organization which provides support for personnel in the public sector purchasing profession. NIGP provides members services which include education, research, technical assistance, and policy and procedure manuals on the procurement process. There is a Purchasing Management Assistance Program which has auditing and consulting services for its members at an additional cost.

I reviewed the organization's website and believe that the Commission could benefit from joining NIGP. The policy and procedures section would especially benefit the Commission. The annual dues for the Commission would be \$330.00.

In as much as the Commission has recently completed an audit including the purchasing procedures, I do not recommend at this time spending money to have another review conducted at the Commission's purchasing procedures.

I have attached a summary of the benefits which are available for NIGP members.

I recommend that the Commission submit a membership application to NIGP.



National Membership ♦ Benefits-at-a-Glance

Benefits that Stretch Your Agency \$\$'s with Free Value-Added Services

	NIGP Services ** Services for Members Only (Requires NIGP PIN # and Password)	NIGP National Member	NIGP Chapter Only Member	Individual Member and General Public
Web-Based Searchable Forms and Documents	**On-Line Searchable Membership Directory of Professionals http://www.nigp.org/MembersOnly/	Free	Unavailable	Unavailable
	**E-Net: A Collection of Electronic Discussion Lists - http://www.nigp.org/press/e-net.htm	Free	Chapter E-Net	Unavailable
	**Technical Specifications Library - Over 6,000 Downloadable Documents Available from the Procurement Information Exchange - https://www.nigp.org/common/restrict/tie_lib/search.asp	Free	Unavailable	Unavailable
	**Research Library - Access to ABI/INFORM Global database through ProQuest subscription http://www.nigp.org/research/library/	Free	Unavailable	Unavailable
	**Career Opportunities: Searchable Database of Current Job Openings https://www.nigp.org/common/career/default.htm	Free	Unavailable	Unavailable
	Career Opportunities: Posting Service for Job Openings https://www.nigp.org/common/career/policies.htm	Free	\$65	\$65
	**Contact an Expert: Database of Subject Experts http://www.nigp.org/press/090602members.htm	Free	Unavailable	Unavailable
	Listing of Professional Speakers - http://www.nigp.org/member_services/Speakers.htm	NIGP resource	NIGP resource	NIGP resource
Research	**Public Procurement Research Surveys and Results - http://www.nigp.org/research/	Free	Unavailable	Unavailable
	**Best Practices Library - https://www.nigp.org/common/restrict/bestpractice/default.asp	Free	Unavailable	Unavailable
	Public Agency Satisfaction Survey (PASS) and the Supplier Satisfaction Survey (SSS) http://www.nigp.org/press/040803pass.htm	Free for Agency Members	\$99	\$99
Conferences	Four-Day Annual Conference/Forum Registration - http://www.nigp.org/Events/Forum.htm	\$625	\$725	\$725

	NIGP Services (continued)	National Member	Non-Members	Individual Member and General Public
Professional Development	Three-Day Classroom Seminars (6 offerings) http://www.niqp.org/educate/classlst.htm	\$575	\$750	\$750
	Two-Day Classroom Seminars (13 offerings) http://www.niqp.org/educate/classlst.htm	\$360	\$500	\$500
	One-Day Classroom Seminars (8 offerings) http://www.niqp.org/educate/classlst.htm	\$160	\$225	\$225
Distance Learning Opportunities	Webinars: 90-Minute Workshops Combining Interactive Audio Presentations with Visual Information on the Web site https://www.niqp.org/educate/outline/WEBINAR.htm	\$110 per site and first person + \$35 each additional person	\$135 per site and first person + \$40 each additional person	\$135 per site and first person + \$40 each additional person
	On-Line Seminars: Self-paced Instruction (3 offerings) <u>How to Process and Evaluate Bids</u>	\$160	\$285	\$285
	<u>Specification Writing</u>	\$160	\$285	\$285
	<u>Unit Cost Analysis</u> http://www.niqp.org/professional_development/OnlineTraining.htm	\$80	\$142	\$142
UPPCC Certification	UPPCC Certification Application and Testing Fees for Certified Professional Public Buyer (CPPB) and Certified Public Purchasing Officer (CPPO) http://www.niqp.org/professional_development/CertSub.htm	<i>NIGP/NASPO Members</i> \$250 for CPPB \$325 for CPPO	\$450 for CPPB \$650 for CPPO	\$450 for CPPB \$650 for CPPO
	Certificaton Fees - http://www.niqp.org/press/UPPCCFees.htm <ul style="list-style-type: none"> • Re-examination Fees • Recertification Fees • Dual Recertification Fees & Dual Lifetime 	<i>NIGP/NASPO Members</i> \$125 CPPB or CPPO \$175 CPPB or CPPO \$275	\$250 CPPB or CPPO \$200 CPPB or CPPO \$325	\$250 CPPB or CPPO \$200 CPPB or CPPO \$325
Bookstore	NIGP Bookstore: Publications and Merchandise - https://www.niqp.org/member/bkordfrm.htm	Discounted	Full price	Full price
Consulting	Purchasing Management Assistance Program (PMAP) Custom Performance Process Reviews and Consulting Services Tailored to Your Agency's Needs - http://www.niqp.org/member_services/Audit.htm	Fee schedule	Full price	Full price + 10% administrative fee
Accreditation	Outstanding Agency Accreditation Achievement Award - Recognizes Excellence in Public Procurement Based on Achievement of Body of Standards http://www.niqp.org/member_services/Accred.htm	\$300/\$350	\$400/\$450	\$500/\$550
	Pareto Award of Excellence in Public Procurement http://www.niqp.org/member_services/ParetoAccredApplHnd.htm	Fee schedule	Fee schedule	Fee schedule

NIGP Services (continued)		National Member	Chapter Only Member	Individual Member and General Public
NIGP Procurement Solutions	NIGP Commodity/Service Code™ - The Standard for Classifying Goods and Services for Automated Systems - http://www.nigp.com	10% discount for members-only	Full price	Full price
	U.S. Communities -a nationwide strategic sourcing program - http://www.uscommunities.org/	Free – must register	Free	Free
Chapter Resources	Legal Assistance, Publications, Chapter Visits - http://www.nigp.org/member_services/Chapters.htm	\$5 annual assessment fee paid by chapter	\$12 annual assessment fee paid by chapter	Unavailable
Leadership	**Leadership Opportunities: Involvement on NIGP Committees and NIGP Board of Directors http://www.nigp.org/member_services/Governance.htm	Eligible	Ineligible	Ineligible
NIGP Publications	<i>The NIGP Buy Weekly</i> - eNewsletter providing timely information targeted to the specific needs of Purchasing Agents - published bi-weekly http://www.nigp.org/whatsnew.htm	Free	Free	Free
	<i>The NIGP SOURCE</i> – Articles address issues, programs, news, and trends important to public procurement – electronically published quarterly.	Free	Unavailable	Unavailable
	<i>The Chapter Connection</i> –A national Chapter Cooperative newsletter for Chapter Leaders and members to share their success stories, meeting ideas, seek answers to questions and advertise their chapter activities and events.	Free	Free	Free



National NIGP Membership

Benefits that Stretch Your Agency \$\$s

Web Address: www.nigp.org

The National Institute of Governmental Purchasing
Serving Public Procurement Professionals in the United States and Canada

Updated: 7/01/2007



DuPage Water Commission

MEMORANDUM

TO: Robert Martin, General Manager

FROM: R. Max Richter, Financial Administrator

A handwritten signature in black ink, appearing to read "R. Max Richter", is written over the name in the "FROM" line.

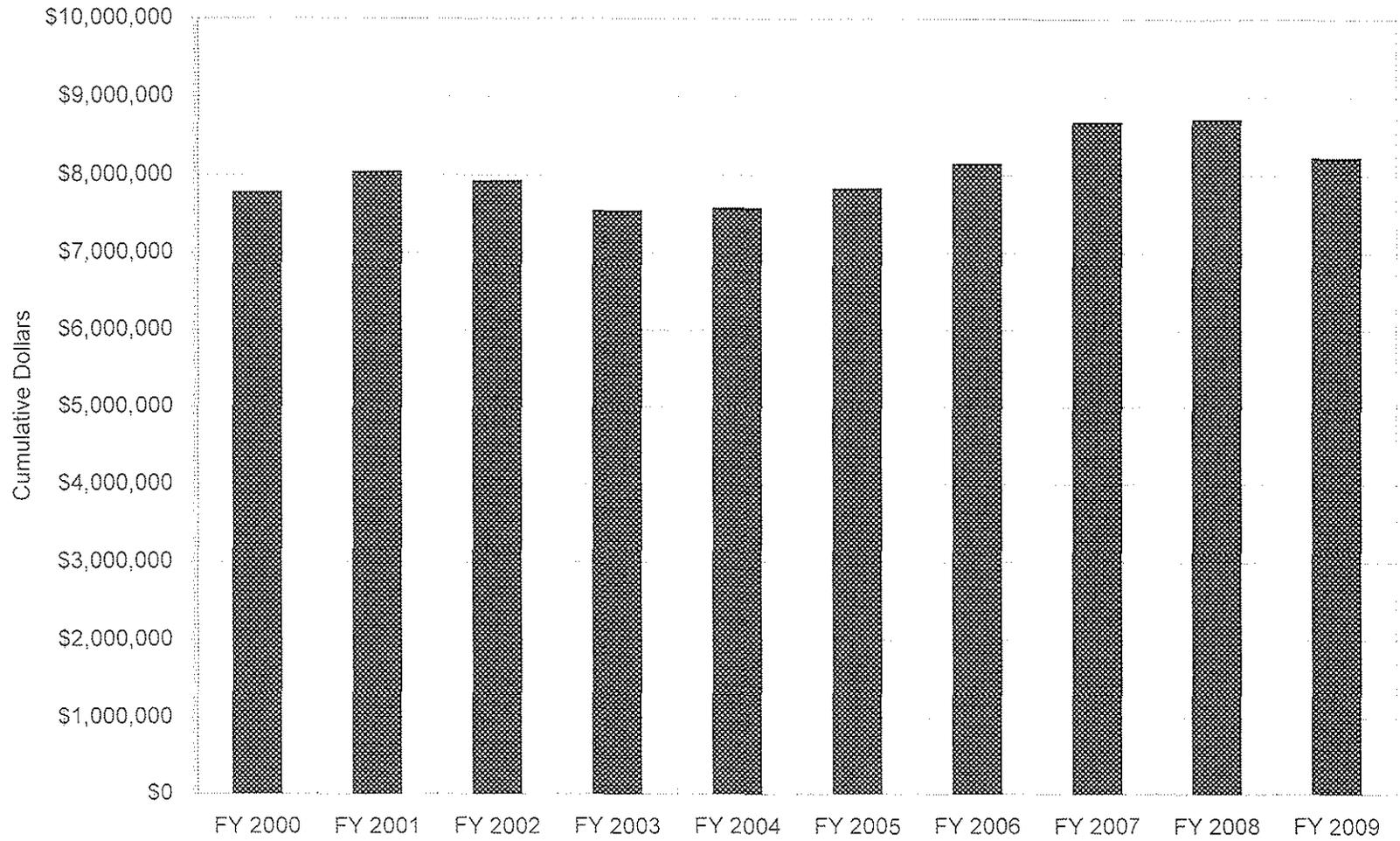
DATE: August 8, 2008

SUBJECT: Financial Report – July

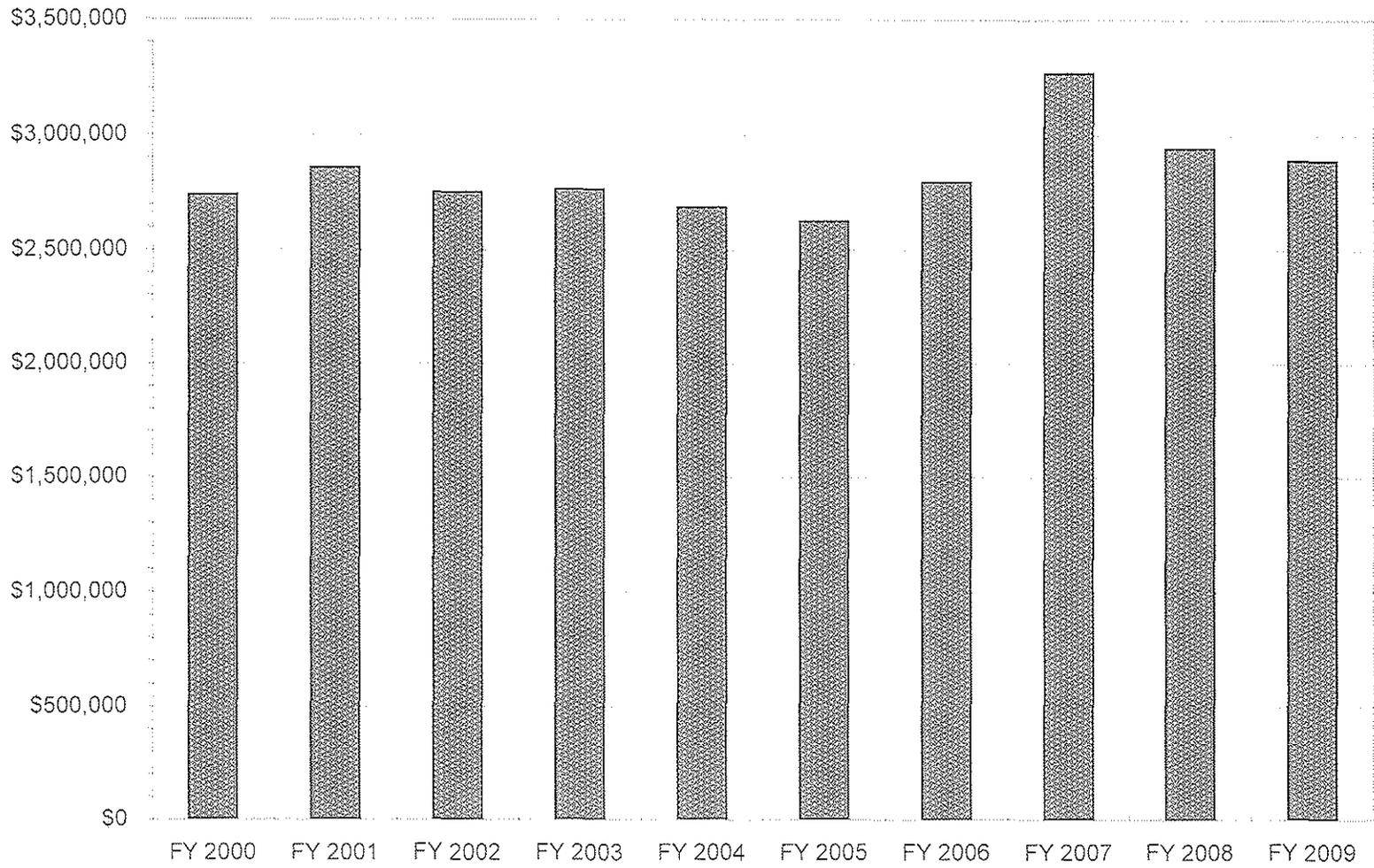
- Water sales for the month are under budget by \$ 4.4 million (29.6%) and water purchases from Chicago are under budget by \$5.1 million (28.1%).
- July sales tax collections (April sales) were \$52,896 (1.8%) less than the same period last fiscal year.
- Commission's investment portfolio had a market value of \$73.2 million on July 31, 2008. The original purchase price of the portfolio was \$73.4 million. The portfolio was earning approximately 2.544% based on market yield and 2.422% based on original purchase price.

cc: Chairman and Commissioners

DuPage Water Commission
Sales Tax Collections - Year to Date



DuPage Water Commission
Sales Tax Collected - Current Month



DU PAGE WATER COMMISSION
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JULY 31ST, 2008

01 -WATER FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
WATER SERVICE	48,698,950.00	3,906,772.65	0.00	10,530,752.96	0.00	38,168,197.04	21.62
TAXES	36,268,083.00	2,891,038.49	0.00	8,222,637.94	0.00	28,045,445.06	22.67
OTHER INCOME	4,449,291.00	174,669.92	0.00	477,150.05	0.00	3,972,140.95	10.72
TOTAL REVENUES	89,416,324.00	6,972,481.06	0.00	19,230,540.95	0.00	70,185,783.05	21.51
<u>EXPENDITURE SUMMARY</u>							
<u>ADMINISTRATION</u>							
REBATE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PERSONNEL SERVICES	4,502,215.37	314,969.62	0.00	930,079.66	0.00	3,572,135.71	20.66
CONTRACT SERVICES	1,211,665.00	40,630.32	0.00	130,870.31	0.00	1,080,794.69	10.80
INSURANCE	831,874.00	62,285.86	0.00	184,795.62	0.00	647,078.38	22.21
OPERATIONAL SUPPORT SRVS	966,339.00	37,375.85	0.00	134,912.72	0.00	831,426.28	13.96
WATER OPERATION	65,608,960.00	5,624,949.87	0.00	14,466,246.59	0.00	51,142,713.41	22.05
BOND INTEREST	6,767,972.00	573,712.74	0.00	1,717,656.71	0.00	5,050,315.29	25.38
CAPITAL	6,991,524.00	560,997.08	0.00	1,839,258.42	0.00	5,152,265.58	26.31
WORK IN PROGRESS	17,882,500.00	138,894.63	0.00	(372,586.50)	0.00	18,255,086.50	2.08
TOTAL ADMINISTRATION	4,763,049.37	7,353,815.97	0.00	19,031,233.53	0.00	85,731,815.84	18.17
TOTAL EXPENDITURES	4,763,049.37	7,353,815.97	0.00	19,031,233.53	0.00	85,731,815.84	18.17
REVENUE OVER/(UNDER) EXPENDITURES	(15,346,725.37)	(381,334.91)	0.00	199,307.42	0.00	(15,546,032.79)	1.30

BALANCE SHEET

AS OF: JULY 31ST, 2008

01 -WATER FUND

ACCOUNT #	ACCOUNT NAME	2007-2008 BALANCE	2008-2009 BALANCE
<u>ASSETS</u>			
=====			
<u>CURRENT</u>			
CASH		1,289,156.85	185,139.56
INVESTMENTS		82,130,542.66	73,205,908.85
ACCOUNTS RECEIVABLE			
WATER SALES		5,514,563.73	5,663,749.19
INTEREST RECEIVABLE		818,861.44	677,354.53
OTHER		8,607,252.95	8,343,976.82
INVENTORY & PREPAIDS		<u>489,097.42</u>	<u>424,157.38</u>
TOTAL CURRENT ASSETS		98,849,475.05	88,500,286.33
 <u>NONCURRENT ASSETS</u>			
FIXED ASSETS		447,680,623.58	448,276,568.01
LESS: ACCUMULATED DEPRECIATION	(94,257,652.92)		(100,809,539.59)
CONSTRUCTION WORK IN PROGRESS		21,553,558.70	23,871,843.06
LONG TERM RECEIVABLES		4,999,623.00	5,637,191.54
DEFERRED WATER SUPPLY CONTRACTS		<u>0.00</u>	<u>0.00</u>
TOTAL NONCURRENT ASSETS		<u>379,976,152.36</u>	<u>376,976,063.02</u>
TOTAL ASSETS		478,825,627.41	465,476,349.35
=====			
<u>LIABILITIES</u>			
=====			
<u>CURRENT LIABILITIES</u>			
ACCOUNTS PAYABLE		6,441,666.94	6,359,194.56
BONDS PAYABLE		19,840,000.00	20,830,000.00
DUE TO THE COUNTY		0.00	0.00
ACCRUED INTEREST		2,292,526.05	1,955,234.37
CONTRACT RETENTION		71,377.90	129,587.17
DEFERRED REVENUE		<u>2,571,639.33</u>	<u>2,370,647.06</u>
TOTAL CURRENT LIABILITIES		31,217,210.22	31,644,663.16
 <u>NONCURRENT LIABILITIES</u>			
REVENUE BONDS		87,806,114.36	78,474,612.75
GENERAL OBLIGATION BONDS		35,689,959.94	24,289,866.82
DUE TO THE COUNTY		<u>0.00</u>	<u>0.00</u>
TOTAL NONCURRENT LIABILITIES		123,496,074.30	102,764,479.57
TOTAL LIABILITIES		154,713,284.52	134,409,142.73
=====			
BEGINNING EQUITY/RESERVES		362,973,609.61	330,867,899.20
TOTAL REVENUE		21,575,077.56	19,230,540.95
TOTAL EXPENSES		<u>60,436,344.28</u>	<u>19,031,233.53</u>
TOTAL EQUITY/RESERVES	(38,861,266.72)		<u>199,307.42</u>
NET ASSETS		478,825,627.41	465,476,349.35
=====			

DU PAGE WATER COMMISSION
INVESTMENTS
(Unaudited)
July 31, 2008

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	PURCHASED TO YIELD	MARKET YIELD	PAR VALUE	MARKET	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 07/31/08	BID PRICE 07/31/08
Water Fund Depository Accounts (01-1210)											
Illinois Funds-Money Market	2.137%	07/31/08	08/01/08	2.137%	2.137%	\$ 1,037,717.10	\$ 1,037,717.10	\$ -	\$ 1,037,717.10	\$ -	100.000
Illinois Funds-Prime Fund	2.231%	07/31/08	08/01/08	2.231%	2.231%	1,218,028.98	1,218,028.98	-	1,218,028.98	-	100.000
				2.188%	2.188%	\$ 2,255,746.08	\$ 2,255,746.08	\$ -	\$ 2,255,746.08	\$ -	
Water Fund Oper. & Maint. Acct. (01-1211)											
Illinois Funds-Money Market	2.137%	07/31/08	08/01/08	2.137%	2.137%	\$ 6,690,369.66	\$ 6,690,369.66	\$ -	\$ 6,690,369.66	\$ -	100.000
Illinois Funds-Prime Fund	2.231%	07/31/08	08/01/08	2.231%	2.231%	6,364,095.64	6,364,095.64	-	6,364,095.64	-	100.000
				2.183%	2.183%	\$ 13,054,465.30	\$ 13,054,465.30	\$ -	\$ 13,054,465.30	\$ -	
Revenue Bond Interest Account (01-1212)											
One Group Government Money Market	1.560%	07/31/08	08/01/08	1.560%	1.560%	\$ 236.44	\$ 236.44	\$ -	\$ 236.44	\$ 0.42	100.000
U. S. Treas. Notes (JP Morgan)	4.875%	05/07/08	10/31/08	1.779%	1.602%	582,000.00	586,365.00	(4,183.13)	590,548.13	7,093.13	100.750
U. S. Treas. Notes (JP Morgan)	4.875%	06/23/08	10/31/08	2.370%	1.602%	388,000.00	388,895.00	(904.69)	389,799.69	4,704.38	100.750
U. S. Treas. Notes (JP Morgan)	4.875%	07/16/08	10/31/08	1.553%	1.602%	385,000.00	387,887.50	(782.03)	388,669.53	4,692.19	100.750
				1.883%	1.602%	\$ 1,353,236.44	\$ 1,363,383.94	\$ (5,869.85)	\$ 1,369,253.79	\$ 16,490.12	
Revenue Bond Principal (01-1213)											
One Group Government Money Market	1.560%	07/31/08	08/01/08	1.560%	1.560%	\$ 729.86	\$ 729.86	\$ -	\$ 729.86	\$ 0.71	100.000
U. S. Treas. Notes (JP Morgan)	4.500%	05/07/08	04/30/09	1.915%	2.142%	1,368,000.00	1,391,085.00	(11,115.00)	1,402,200.00	15,390.00	101.688
U. S. Treas. Notes (JP Morgan)	4.500%	06/23/08	04/30/09	2.450%	2.142%	780,000.00	793,162.50	(243.75)	793,406.25	8,775.00	101.688
U. S. Treas. Notes (JP Morgan)	4.500%	07/16/08	04/30/09	2.076%	2.142%	776,000.00	789,095.00	(1,576.25)	790,671.25	8,730.00	101.688
				2.100%	2.142%	\$ 2,924,729.86	\$ 2,974,072.36	\$ (12,935.00)	\$ 2,987,007.36	\$ 32,895.71	
Revenue Bond Debt Svc. Reserve (01-1214)											
				N/A	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	
Water Fund Oper. & Maint. Res. (01-1215)											
Illinois Funds-Money Market	2.137%	07/31/08	08/01/08	2.137%	2.137%	\$ 7,211,955.57	\$ 7,211,955.57	\$ -	\$ 7,211,955.57	\$ -	100.000
Illinois Funds-Prime Fund	2.231%	07/31/08	08/01/08	2.231%	2.231%	6,227,743.03	6,227,743.03	-	6,227,743.03	-	100.000
				2.181%	2.181%	\$ 13,439,698.60	\$ 13,439,698.60	\$ -	\$ 13,439,698.60	\$ -	
Water Fund Depreciation Account (01-1216)											
Illinois Funds-Money Market	2.137%	07/31/08	08/01/08	2.137%	2.137%	\$ 855,072.31	\$ 855,072.31	\$ -	\$ 855,072.31	\$ -	100.000
Illinois Funds-Prime Fund	2.231%	07/31/08	08/01/08	2.231%	2.231%	4,445,154.52	4,445,154.52	-	4,445,154.52	-	100.000
				2.216%	2.216%	\$ 5,300,226.83	\$ 5,300,226.83	\$ -	\$ 5,300,226.83	\$ -	

DU PAGE WATER COMMISSION
 INVESTMENTS
 (Unaudited)
 July 31, 2008

FUND SOURCE	COUPON RATE	PURCHASE DATE	MATURITY DATE	PURCHASED TO YIELD	MARKET YIELD	PAR VALUE	MARKET	AMORTIZED DISCOUNT (PREMIUM)	PURCHASE PRICE	ACCRUED INTEREST 07/31/08	BID PRICE 07/31/08
Water Fund General Account (01-1217)											
Illinois Funds-Money Market	2.137%	07/31/08	08/01/08	2.137%	2.137%	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
Illinois Funds-Prime Fund	2.231%	07/31/08	08/01/08	2.231%	2.231%	-	-	-	-	-	100.000
				N/A	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	-
Water Fund General Account (01-1218)											
Illinois Funds-Money Market	2.137%	07/31/08	08/01/08	2.137%	2.137%	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
Illinois Funds-Prime Fund	2.231%	07/31/08	08/01/08	2.231%	2.231%	-	-	-	-	-	100.000
				N/A	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	-
Sales Tax Funds (01-1230)											
Illinois Funds-Money Market	2.137%	07/31/08	08/01/08	2.137%	2.137%	\$ -	\$ -	\$ -	\$ -	\$ -	100.000
Illinois Funds-Prime Fund	2.231%	07/31/08	08/01/08	2.231%	2.231%	-	-	-	-	-	100.000
Cert. of Deposit (West Suburban Bank)	4.750%	10/16/07	10/16/08	4.750%	4.750%	64,900.00	64,900.00	-	64,900.00	2,440.86	100.000
Cert. of Deposit (Suburban Bank & Trust)	4.750%	10/18/07	10/17/08	4.750%	4.750%	6,000,000.00	6,000,000.00	-	6,000,000.00	224,095.89	100.000
Cert. of Deposit (Oak Brook Bank)	3.240%	01/15/08	01/14/09	3.240%	3.240%	6,000,000.00	6,000,000.00	-	6,000,000.00	105,455.34	100.000
Cert. of Deposit (Winfield Community Bank)	3.000%	06/17/08	06/15/09	3.000%	3.000%	2,500,000.00	2,500,000.00	-	2,500,000.00	9,041.10	100.000
Cert. of Deposit (West Suburban Bank)	3.100%	07/17/08	07/17/09	3.100%	3.100%	5,935,100.00	5,935,100.00	-	5,935,100.00	7,057.08	100.000
				3.617%	3.617%	\$ 20,500,000.00	\$ 20,500,000.00	\$ -	\$ 20,500,000.00	\$ 348,090.27	
2001 G. O. Bonds Debt Service (01-1243)											
FAMGOFIC Money Market	1.960%	07/31/08	08/01/08	1.960%	1.960%	\$ 4,479.49	\$ 4,479.49	\$ -	\$ 4,479.49	\$ 7.59	100.000
U. S. Treas. Notes (U.S. BANK)	4.875%	03/14/08	08/31/08	1.296%	1.624%	982,000.00	983,841.25	(13,846.33)	997,687.58	19,946.88	100.188
U. S. Treas. Notes (U.S. BANK)	4.750%	03/14/08	02/28/09	1.392%	2.061%	13,133,000.00	13,329,995.00	(217,750.82)	13,547,745.82	259,923.96	101.500
				1.386%	2.031%	\$ 14,119,479.49	\$ 14,318,315.74	\$ (231,597.15)	\$ 14,549,912.89	\$ 279,878.43	
TOTAL ALL FUNDS				2.422%	2.544%	\$ 72,947,582.60	\$ 73,205,908.85	\$ (250,402.00)	\$ 73,456,310.85	\$ 677,354.53	
July 31, 2008				90 DAY US TREASURY YIELD		1.602%					



DuPage Water Commission

MEMORANDUM

TO: Finance Committee

FROM: R. Max Richter 
Financial Administrator

DATE: August 8, 2008

SUBJECT: A/P History Report
A/P Regular Open Item Register

The following is a summary of the Historical Check Report and Accounts Payables for the August 14th Commission meeting as requested by the Finance Committee.

July A/P History Check Report (1)	\$4,578,599.17
A/P Regular Open Item Register	1,356.65
Total	<u>\$4,579,955.82</u>

(1) Previously authorized